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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning 12-01-2010 , and ending 11-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
VINOD C & TARLIKA THAKKAR  
FOUNDATION

**A Employer identification number**  
59-3204990

Number and street (or P O box number if mail is not delivered to street address)  
3581 S HIGHLANDS AVE

Room/suite

**B Telephone number** (see page 10 of the instructions)  
(863) 385-5129

City or town, state, and ZIP code  
SEBRING, FL 33870






**C** If exemption application is pending, check here ☐  
**D 1.** Foreign organizations, check here ☐  
**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
\$ 564,925

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐  
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	16,369	16,369		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	103,711			
	b Gross sales price for all assets on line 6a _____ 2,677,146				
	7 Capital gain net income (from Part IV , line 2) . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	120,080	16,369		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . . 	216			
	b Accounting fees (attach schedule). . . . . 	1,400			
	c Other professional fees (attach schedule) . . . . . 	10,106	10,106		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	1,506			
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	13,228	10,106		0
	25 Contributions, gifts, grants paid . . . . .	123,848			123,848
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	137,076	10,106		123,848
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-16,996			
	b <b>Net investment income</b> (if negative, enter -0-)		6,263		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.



Cat No 11289X

Form **990-PF** (2010)

Part II


Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .		
	2	Savings and temporary cash investments . . . . .	218,058	456,822
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	5	Grants receivable . . . . .		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .		
	7	Other notes and loans receivable (attach schedule) ▶ 108,103 Less allowance for doubtful accounts ▶ _____	 108,103	108,103
	8	Inventories for sale or use . . . . .		
	9	Prepaid expenses and deferred charges . . . . .		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule) . . . . .	1,673,250 	1,196,317
	c	Investments—corporate bonds (attach schedule) . . . . .		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
	12	Investments—mortgage loans . . . . .		
	13	Investments—other (attach schedule) . . . . .		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
Liabilities	15	Other assets (describe ▶ _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,891,308	1,761,242
	17	Accounts payable and accrued expenses . . . . .		
	18	Grants payable . . . . .		
	19	Deferred revenue . . . . .		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule) . . . . .		
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)		
	23	Total liabilities (add lines 17 through 22) . . . . .		0
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted . . . . .		
	25	Temporarily restricted . . . . .		
	26	Permanently restricted . . . . .		
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds . . . . .		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	1,891,308	1,761,242
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	1,891,308	1,761,242
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	1,891,308	1,761,242

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	1,891,308
2	Enter amount from Part I, line 27a . . . . .	2	-16,996
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,874,312
5	Decreases not included in line 2 (itemize) ▶ 	5	113,070
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,761,242

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)      { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	103,233	1,470,896	0 070184
2008	69,765	1,496,317	0 046624
2007	83,572	1,962,742	0 042579
2006	73,478	2,104,224	0 034919
2005	57,673	1,719,466	0 033541
2 Total of line 1, column (d). . . . .			2 0 227847
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0 045569
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. . . . .			4 0
5 Multiply line 4 by line 3. . . . .			5
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .			6 63
7 Add lines 5 and 6. . . . .			7 63
8 Enter qualifying distributions from Part XII, line 4. . . . .			8 123,848
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	63
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	63
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	63
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	63
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of JEFF CARLSON CPA Telephone no (863) 382-4141 Located at 3531 US HWY 27 SOUTH SEBRING FL ZIP+4 33870			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☐ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VINOD C THAKKAR 4105 LAFAYETTE AVENUE SEBRING, FL 33875	PRESIDENT 100 00	0	0	0
TARLIKA THAKKAR 4105 LAFATETTE AVENUE SEBRING, FL 33875	SEC /TREAS 100 00	0	0	0
JITU MEHTA 571 AVENUE K SE WINTER HAVEN, FL 33880	V PRESIDENT 10 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

## Part VIII

[illegible]

## Part IX-A Summary of Direct Charitable Activities

1	
2	
3	
4	

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	

Form **990-PF** (2010)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	0
b	Average of monthly cash balances. . . . .	1b	0
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5. . . . .	6	0

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	63
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	63
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	0

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	123,848
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	123,848
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	63
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	123,785
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only. . . . .			43,837	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010				
a From 2005. . . . .				
b From 2006. . . . .				
c From 2007. . . . .				
d From 2008. . . . .				
e From 2009. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 123,848				
a Applied to 2009, but not more than line 2a			43,837	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount. . . . .				
e Remaining amount distributed out of corpus	80,011			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	80,011			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. . . . .	80,011			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .	80,011			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

VINOD C THAKKAR  
3581 HIGHLANDS AVE  
SEBRING, FL 33870  
(863) 385-5129

b

The form in which applications should be submitted and information and materials they should include

THE PURPOSE OF THE ORGANIZATION AND A FULL DESCRIPTION OF IT'S FINANCIAL NEEDS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div><div>a</div><div>Paid during the year</div><div>See Additional Data TableSee Additional Data Table</div></div>				
<div>Total . . . . .</div>			<div>3a</div>	123,848
<div><div>b</div><div>Approved for future payment</div></div>				
<div>Total . . . . .</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments			14		
<b>4</b> Dividends and interest from securities. . . .			14	16,369	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory					103,711
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). .				16,369	103,711
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . <b>13</b>					120,080

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule

(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship
<div><div><div>Sign Here</div><div>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</div><div><div><div>*****</div><div>Signature of officer or trustee</div></div><div><div>2012-07-16</div><div>Date</div></div><div><div><div>*****</div><div>Title</div></div></div></div></div></div>		
<div><div>Paid Preparer's Use Only</div><div><div>Preparer's Signature</div><div>JEFFREY D CARLSON CPA</div></div></div>	<div><div>Date</div><div>2012-07-17</div></div>	<div><div>Check if self-employed <input checked="" type="checkbox"/></div><div>PTIN</div></div>
<div><div>Firm's name</div><div>CARLSON ACCOUNTING</div></div>	<div><div>Firm's EIN</div></div>	
<div><div>Firm's address</div><div>3531 US 27 SOUTH</div></div>	<div><div>Phone no</div><div>(863) 382-4141</div></div>	
<div><div>Firm's address</div><div>SEBRING, FL 338705426</div></div>		


Additional Data

Software ID:  
Software Version:  
EIN: 59-3204990  
Name: VINOD C & TARLIKA THAKKAR  
FOUNDATION


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CANSINO PO BOX 80778 SEBRING,FL 33870	NONE		HUMANITARIAN	500
KAREN BABCOCK 4410 LAFAYETTE AVE SEBRING,FL 33875	NONE		HUMANITARIAN	500
ROBIN SANDERS 4416 LAFAYETTE AVE SEBRING,FL 33875	NONE		HUMANITARIAN	500
ROSWATHA BROWNE 923 DOZIER AVE SEBRING,FL 33875	NONE		HUMANITARIAN	500
APOSTOLIC CHURCH OF JESUS 920 SOUTH CAROLINA AVE AVON PARK,FL 33825	NONE		RELIGIOUS	300
AVON ELEMENTARY SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
AVON PARK HIGH SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	2,100
AVON PARK MIDDLE SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	600
CRACKER TRAIL ELEMENTARY 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
FLORIDA HOSPITAL FOUNDATI 4200 SUN N LAKE BLVD SEBRING,FL 33875	NONE		MEDICAL	10,000
FRED WILD ELEMENTARY SCHO 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
HIGHLANDS CO TENNIS ASSOC 4115 LOQUAT ROAD SEBRING,FL 33875	NONE		ATHLETICS	72,500
HIGHLANDS LITTLE THEATRE 356 W CENTER AVE SEBRING,FL 33870	NONE		PERFORMING ARTS	4,500
HIGHLANDS YOUTH EAGLES PO BOX 734 SEBRING,FL 33870	NONE		YOUTH SPORTS	250
HILL GUSTAT MIDDLE SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	600
<b>Total . . . . . ▶ 3a</b>				123,848

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
HUMANE SOCIETY OF HIGHLAN 7321 HAYWOOD TAYLOR BLVD SEBRING,FL 33876	NONE		HUMANITARIAN	100
LAKE PLACID ELEMENTARY 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
LAKE PLACID HIGH SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	600
LAKE PLACID ROTARY PO BOX 852 LAKE PLACID,FL 33862	NONE		HUMANITARIAN	1,000
MAA DURGA - SRI SAI BABA 111414 S APOPKA VINELAND ORLANDO,FL 32836	NONE		RELIGIOUS	1,351
MAKE IT COUNT FOUNDATION PO BOX 370 WEST ISLIP,NY 11795	NONE		HUMANITARIAN	1,000
MEMORIAL ELEMENTARY SCHOO 426 SCHOOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
PARK ELEMENTARY SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
SAMARITANS TOUCH 3015 HERRING AVE SEBRING,FL 33870	NONE		MEDICAL & AWARENESS	10,000
SEBRING HIGH SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATION & ATHLETICS	2,242
SEBRING MIDDLE SCHOOL 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	600
SMILE FOUNDATION 1 GREEN PARK EXTENSION NEW DELHI,INDIA 110016 IN	NONE		MEDICAL	2,500
SUN N LAKE ELEMENTARY SCH 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
SWAMINARANAN TEMPLE 1325 WEST OAKRIDGE ROAD ORLANDO,FL 32809	NONE		RELIGIOUS	251
VRAJ PUSHTI MARGYA 15 MANOR ROAD SCHUYLKILL HAVEN,PA 17972	NONE		HUMANITARIAN	4,003
<b>Total . . . . .</b>  <b>3a</b>				123,848

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WALKER MEMORIAL JR ACADEM 1525 WAVON BLVD AVON PARK,FL 33825	NONE		EDUCATION	1,001
WOODLAWN ELEMENTARY SCHOO 426 SCHOOL STREET SEBRING,FL 33870	NONE		EDUCATIONAL	700
YMCA 100 YMCA LANE SEBRING,FL 33875	NONE		YOUTH ATHLETICS	750
<b>Total</b> . . . . .  <b>3a</b>				123,848

TY 2010 Accounting Fees Schedule

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION  
**EIN:** 59-3204990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,400			

## TY 2010 Compensation Explanation

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION

**EIN:** 59-3204990

Person Name	Explanation
VINOD C THAKKAR	
TARLIKA THAKKAR	
JITU MEHTA	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: VINOD C & TARLIKA THAKKAR  
FOUNDATION  
EIN: 59-3204990

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
APPLE	2011-10	PURCHASE	2011-11		59,773	60,149			-376	
APPLE	2011-10	PURCHASE	2011-11		27,819	29,623			-1,804	
BARCLAYS BK PLC	2011-04	PURCHASE	2011-05		58,051	60,093			-2,042	
CENTURYLINK INC	2011-10	PURCHASE	2011-11		67,040	61,527			5,513	
FIRST TR EXCH TRADED	2011-07	PURCHASE	2011-08		13,971	18,962			-4,991	
FIRST TR EXCH TRADED	2011-07	PURCHASE	2011-08		14,837	19,454			-4,617	
FIRST TR EXCH TRADED	2011-01	PURCHASE	2011-11		17,207	19,620			-2,413	
FIRST TR EXCH TRADED	2011-10	PURCHASE	2011-11		12,999	13,365			-366	
FIRST TR EXCH TRADED	2011-10	PURCHASE	2011-11		14,601	15,274			-673	
FIRST TR ISE GLOBAL COPPER	2011-03	PURCHASE	2011-06		16,231	17,574			-1,343	
FIRST TR ISE GLOBAL COPPER	2011-03	PURCHASE	2011-06		1,022	1,121			-99	
FIRST TR ISE GLOBAL COPPER	2011-03	PURCHASE	2011-06		18,196	19,994			-1,798	
FIRST TRUST S&P REIT	2011-07	PURCHASE	2011-08		32,939	37,982			-5,043	
FIRST TRUST S&P REIT	2011-10	PURCHASE	2011-11		30,160	31,334			-1,174	
FIRST TRUST CONSUMER	2011-01	PURCHASE	2011-11		19,264	19,640			-376	
FIRST TRUST CONSUMER	2011-10	PURCHASE	2011-11		10,561	11,246			-685	
FIRST TRUST FINANCIALS	2011-01	PURCHASE	2011-03		19,610	19,648			-38	
FIRST TRUST HEALTH	2011-10	PURCHASE	2011-11		31,434	31,325			109	
FIRST TRUST MATERIALS	2011-01	PURCHASE	2011-10		15,987	19,632			-3,645	
FIRST TRUST NASDAQ 100 TECH	2011-01	PURCHASE	2011-07		18,367	19,642			-1,275	
FIRST TRUST NASDAQQ 100 TECH	2011-04	PURCHASE	2011-07		39,667	41,797			-2,130	
ISHARES MSCI CHILE INDEX	2011-03	PURCHASE	2011-09		20,335	24,899			-4,564	
ISHARES MSCI CHILE INDEX	2011-03	PURCHASE	2011-09		9,825	13,161			-3,336	
ISHARES MSCI CHILE INDEX	2011-03	PURCHASE	2011-09		16,410	20,791			-4,381	
ISHARES MSCI CHILE INDEX	2011-07	PURCHASE	2011-09		9,825	13,870			-4,045	
ISHARES MSCI CHILE INDEX	2011-07	PURCHASE	2011-09		1,806	2,459			-653	
ISHARES MSCI SWEDEN INDEX	2011-02	PURCHASE	2011-08		45,834	57,051			-11,217	
ISHARES MSCI SWEDEN INDEX	2011-06	PURCHASE	2011-08		15,086	18,305			-3,219	
ISHARES TR S&P CAP 600	2011-10	PURCHASE	2011-11		30,542	31,263			-721	
ISHARES TR S&P CAP 600	2011-11	PURCHASE	2011-11		16,426	16,709			-283	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES MSCI ALL PERU CAPPED	2011-02	PURCHASE	2011-04		38,940	41,835			-2,895	
ISHARES MSCI ALL PERU CAPPED	2011-02	PURCHASE	2011-04		13,646	14,890			-1,244	
ISHARES MSCI ALL PERU CAPPED	2011-03	PURCHASE	2011-04		24,740	25,662			-922	
ISHARES MSCI INDONESIA	2010-09	PURCHASE	2011-01		46,479	51,637			-5,158	
ISHARES MSCI INDONESIA	2011-10	PURCHASE	2011-01		9,865	11,587			-1,722	
ISHARES MSCI INDONESIA	2010-10	PURCHASE	2011-01		4,904	5,409			-505	
ISHARES MSCI INDONESIA	2010-11	PURCHASE	2011-01		55,098	57,197			-2,099	
ISHARES MSCI INDONESIA	2011-10	PURCHASE	2011-11		29,213	32,214			-3,001	
ISHARES MSCI INDONESIA	2011-11	PURCHASE	2011-11		14,338	14,529			-191	
ISHARES MSCI POLAND	2011-04	PURCHASE	2011-08		22,680	30,821			-8,141	
ISHARES MSCI POLAND	2011-04	PURCHASE	2011-08		22,942	30,859			-7,917	
POWERSHARES QQQ TR SER 1	2011-09	PURCHASE	2011-11		46,471	47,773			-1,302	
POWERSHARES QQQ TR SER 1	2011-10	PURCHASE	2011-11		26,367	26,833			-466	
POWERSHARES DWA DEVELOPED	2011-10	PURCHASE	2011-11		30,064	31,166			-1,102	
POWERSHARES DWA EMERGING	2011-10	PURCHASE	2011-11		29,284	31,481			-2,197	
POWERSHARES DWA EMERGING	2011-11	PURCHASE	2011-11		16,228	17,026			-798	
POWERSHARES KBW HIGH DIV	2011-10	PURCHASE	2011-11		30,615	31,054			-439	
SPDR DOW JONES INTL REAL ESTATE	2011-02	PURCHASE	2011-11		47,609	56,611			-9,002	
VANGUARD MID CAP GROWTH IND	2011-10	PURCHASE	2011-11		30,850	30,984			-134	
ISHARES MSCI THAILAND	2009-10	PURCHASE	2011-09		40,848	28,561			12,287	
ISHARES MSCI THAILAND	2009-10	PURCHASE	2011-09		6,084	4,254			1,830	
ISHARES MSCI THAILAND	2009-10	PURCHASE	2011-09		34,329	23,803			10,526	
ISHARES MSCI THAILAND	2009-10	PURCHASE	2011-09		14,295	11,406			2,889	
ISHARES MSCI THAILAND	2009-10	PURCHASE	2011-09		29,183	22,042			7,141	
ISHARES MSCI THAILAND	2010-01	PURCHASE	2011-09		27,943	22,481			5,462	
ISHARES MSCI TURKEY	2009-09	PURCHASE	2011-02		41,058	31,127			9,931	
ISHARES MSCI TURKEY	2009-09	PURCHASE	2011-02		44,017	33,313			10,704	
ISHARES MSCI TURKEY	2009-11	PURCHASE	2011-02		14,734	12,069			2,665	
ISHARES MSCI TURKEY	2009-11	PURCHASE	2011-02		38,592	31,211			7,381	
ISHARES MSCI MEXICO	2010-06	PURCHASE	2011-09		33,957	34,218			-261	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES MSCI MEXICO	2010-08	PURCHASE	2011-09		4,538	4,505			33	
ISHARES MSCI MEXICO	2010-08	PURCHASE	2011-11		78,571	77,669			902	
ISHARES S&P LATIN AMERICA	2009-12	PURCHASE	2011-01		89,262	84,017			5,245	
ISHARES S&P LATIN AMERICA	2010-01	PURCHASE	2011-01		35,220	33,046			2,174	
POWERSHARES EXCHANGE	2007-06	PURCHASE	2011-11		87,038	98,383			-11,345	
POWERSHARES EXCHANGE	2008-01	PURCHASE	2011-11		66,572	73,071			-6,499	
POWERSHARES EXCHANGE	2008-01	PURCHASE	2011-11		62,409	65,797			-3,388	
RYDEX S&P EQUAL WEIGHT ETF	2009-09	PURCHASE	2011-11		59,225	48,551			10,674	
VANGUARD MSCI EMERGING MKTS	2009-04	PURCHASE	2011-11		86,389	58,909			27,480	
VANGUARD MSCI EMERGING MKTS	2009-07	PURCHASE	2011-11		11,555	9,850			1,705	
VANGUARD MID CAP VALUE	2009-12	PURCHASE	2011-11		105,544	95,062			10,482	
VANGUARD MID CAP VALUE	2010-01	PURCHASE	2011-11		150	135			15	
VANGUARD SMALL CAP GROWTH	2009-04	PURCHASE	2011-10		84,520	58,871			25,649	
VANGUARD SMALL CAP GROWTH	2009-05	PURCHASE	2011-10		82,891	60,031			22,860	
VANGUARD SMALL CAP GROWTH	2009-07	PURCHASE	2011-10		46,427	36,276			10,151	
VANGUARD SMALL CAP ETF	2009-04	PURCHASE	2011-10		79,689	58,845			20,844	
VANGUARD SMALL CAP ETF	2009-05	PURCHASE	2011-10		78,135	60,008			18,127	
VANGUARD SMALL CAP ETF	2009-07	PURCHASE	2011-10		47,813	38,846			8,967	

TY 2010 Investments Corporate  
Stock Schedule

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION  
**EIN:** 59-3204990

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES BARCLAYS 1-3 YRS TR		
ISHARES BRAZIL INDEX		
ISHARES MSCI INDONESIA INVESTABLE		
ISHARES MSCI MEXICO INVEST		
ISHARES MSCI THAILAND INDEX		
ISHARES MSCI TURKEY		
ISHARES S&P LATIN AMERICA 40 INDEX		
ISHARES SOUTH AFRICA		
ISHARES SOUTH KOREA		
POWERSHARES DYNAMIC MKT PRT		
POWERSHARES EXCH TR DWA TECH		
POWERSHARES EXCH TR DWA TECH		
POWERSHARES EXCH-TR FD MAGN		
POWERSHARES EXCH-TR FD TR		
POWERSHARES QQQ TR		
RYDEX S&P EQUAL WGHT ETF		
S&P NORTH AMERICAN TECH		
VANGUARD EMERGING MKTS ETF		
VANGUARD INTL EQUITY		
VANGUARD MID-CAP VALUE INDEX ETF		
VANGUARD SMALL CAP ETF		
VANGUARD SMALL CAP GROWTH		
UNSETTLED PURCHASES/SALES	1,196,317	

TY 2010 Legal Fees Schedule

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION  
**EIN:** 59-3204990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	216			

TY 2010 Other Decreases Schedule

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION  
**EIN:** 59-3204990

Description	Amount
UNREALIZED LOSSES	113,070

TY 2010 Other Expenses Schedule

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION  
**EIN:** 59-3204990

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADVERTISING COSTS				
PENALTIES				

TY 2010 Other Liabilities Schedule

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION  
**EIN:** 59-3204990

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL INCOME TAX		

**TY 2010 Other Notes/Loans**  
**Receivable Short Schedule**

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION  
**EIN:** 59-3204990

Name of 501(c)(3) Organization	Balance Due
HIGHLANDS COUNTY TENNIS ASSOCIATION	

TY 2010 Other Professional Fees Schedule

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION  
**EIN:** 59-3204990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	10,106	10,106		

**TY 2010 Taxes Schedule**

**Name:** VINOD C & TARLIKA THAKKAR  
FOUNDATION

**EIN:** 59-3204990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	139			
FOREIGN TAXES	1,367			