



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **12/01/10**, and ending **11/30/11**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

JAMES P. GILLS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 1608

Room/suite

City or town, state, and ZIP code

TARPON SPRINGS**FL 34688-1608**H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 7,089,209**J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

59-2871396

B Telephone number (see page 10 of the instructions)

727-942-2591C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)
 2 Check ☒ if the foundation is not required to attach Sch B
 3 Interest on savings and temporary cash investments
 4 Dividends and interest from securities
 5a Gross rents
 b Net rental income or (loss)
 6a Net gain or (loss) from sale of assets not on line 10
 b Gross sales price for all assets on line 6a **32,183,916**
 7 Capital gain net income (from Part IV, line 2)
 8 Net short-term capital gain
 9 Income modifications
 10a Gross sales less returns & allowances
 b Less Cost of goods sold
 c Gross profit or (loss) (attach schedule)
 11 Other income (attach schedule) **STMT 1**
 12 Total. Add lines 1 through 11

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc
 14 Other employee salaries and wages
 15 Pension plans, employee benefits
 16a Legal fees (attach schedule)
 b Accounting fees (attach schedule) **STMT 2**
 c Other professional fees (attach schedule)
 17 Interest **RECEIVED**
 18 Taxes (attach schedule) (see page 14 of the instructions) **STMT 3**
 19 Depreciation (attach schedule) and depletion
 20 Occupancy
 21 Travel, conferences, and meetings
 22 Printing and publications
 23 Other expenses (att sch) **STMT 4**
 24 Total operating and administrative expenses.
 Add lines 13 through 23
 25 Contributions, gifts, grants paid
 26 Total expenses and disbursements. Add lines 24 and 25
 27 Subtract line 26 from line 12
 a Excess of revenue over expenses and disbursements
 b Net investment income (if negative, enter -0-)
 c Adjusted net income (if negative, enter -0-)

	23,093	23,093		
	122,244	122,244		
	497,490			
		497,490		
			0	
	11,269	12,206		
	654,096	655,033	0	
	0			
	3,000	1,500		1,500
	13,601			
	3,792			3,792
	20,393	1,500	0	5,292
	392,806			392,806
	413,199	1,500	0	398,098
	240,897			
		653,533		
			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1. Cash—non-interest-bearing						
	2. Savings and temporary cash investments				232,244	1,045,219	1,045,219
	3. Accounts receivable ▶ Less allowance for doubtful accounts ▶						
	4. Pledges receivable ▶ Less allowance for doubtful accounts ▶						
	5. Grants receivable						
	6. Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7. Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶						
	8. Inventories for sale or use						
	9. Prepaid expenses and deferred charges						
	10a. Investments—U.S. and state government obligations (attach schedule)						
	b. Investments—corporate stock (attach schedule) SEE STMT 5				3,208,933	4,128,280	4,620,565
	c. Investments—corporate bonds (attach schedule) SEE STMT 6				2,568,188	1,077,775	1,406,710
	11. Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶						
	12. Investments—mortgage loans						
	13. Investments—other (attach schedule) SEE STATEMENT 7				17,727	16,715	16,715
	14. Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶						
15. Other assets (describe ▶)							
16. Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)				6,027,092	6,267,989	7,089,209	
Liabilities	17. Accounts payable and accrued expenses						
	18. Grants payable						
	19. Deferred revenue						
	20. Loans from officers, directors, trustees, and other disqualified persons						
	21. Mortgages and other notes payable (attach schedule)						
	22. Other liabilities (describe ▶ SEE STATEMENT 8)				3,209	3,209	
23. Total liabilities (add lines 17 through 22)				3,209	3,209		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24. Unrestricted						
	25. Temporarily restricted						
	26. Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27. Capital stock, trust principal, or current funds						
	28. Paid-in or capital surplus, or land, bldg, and equipment fund						
	29. Retained earnings, accumulated income, endowment, or other funds				6,023,883	6,264,780	
	30. Total net assets or fund balances (see page 17 of the instructions)				6,023,883	6,264,780	
31. Total liabilities and net assets/fund balances (see page 17 of the instructions)				6,027,092	6,267,989		

Part III Analysis of Changes in Net Assets or Fund Balances

1. Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,023,883
2. Enter amount from Part I, line 27a	2	240,897
3. Other increases not included in line 2 (itemize) ▶	3	
4. Add lines 1, 2, and 3	4	6,264,780
5. Decreases not included in line 2 (itemize) ▶	5	
6. Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,264,780

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b CAPITAL GAIN DISTRIBUTIONS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 31,978,290		31,686,426	291,864
b 205,626			205,626
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			291,864
b			205,626
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	497,490
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	311,807	7,183,814	0.043404
2008	173,593	5,918,074	0.029333
2007	287,243	11,455,493	0.025075
2006	174,288	2,110,231	0.082592
2005	147,745	1,283,871	0.115078

2 Total of line 1, column (d)	2	0.295482
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059096
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,840,303
5 Multiply line 4 by line 3	5	522,427
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,535
7 Add lines 5 and 6	7	528,962
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	398,098

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	13,071
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	13,071
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,071
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	12,400	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,400	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	671	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LEW FRIEDLAND 43309 US HIGHWAY 19 N Located at ► TARPON SPRINGS FL Telephone no ► 727-942-2591 ZIP+4 ► 34689			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,483,758
b	Average of monthly cash balances	1b	1,491,169
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	8,974,927
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,974,927
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	134,624
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,840,303
6	Minimum investment return. Enter 5% of line 5	6	442,015

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	442,015
2a	Tax on investment income for 2010 from Part VI, line 5	2a	13,071
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,071
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	428,944
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	428,944
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	428,944

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	398,098
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	398,098
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	398,098

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				428,944
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			42,268	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 398,098				
a Applied to 2009, but not more than line 2a			42,268	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				355,830
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				73,114
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
JAMES P. GILLS FOUNDATION, INC. 727-942-2591
P.O. BOX 1608 TARPON SPRINGS FL 34688-1608

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE ATTACHED MISSION STATEMENT

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE				392,806
Total			▶ 3a	392,806
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	23,093	
4	Dividends and interest from securities			14	122,244	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	12,206	
8	Gain or (loss) from sales of assets other than inventory			14	497,490	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	SAFE HARBOR MANAGED ACCT 101			14	-937	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		654,096	0
13	Total. Add line 12, columns (b), (d), and (e)				13 654,096	

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

4957 James P. Gills Foundation
59-2871396
FYE: 11/30/2011

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
LLOYDS/MIDLAND CLASS ACTION	\$ 12,206	\$ 12,206	\$
SAFE HARBOR MANAGED ACCT 101	-937		
TOTAL	\$ 11,269	\$ 12,206	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 3,000	\$ 1,500	\$	\$ 1,500
TOTAL	\$ 3,000	\$ 1,500	\$ 0	\$ 1,500

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX DUE FYE 11/30	\$ 1,201	\$	\$	\$
ESTIMATED TAX PMNTS FYE 11/30/11	12,400			
TOTAL	\$ 13,601	\$ 0	\$ 0	\$ 0

4957 James P. Gills Foundation
59-2871396
FYE: 11/30/2011

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
PASS THRU FROM K-1	159			159
LICENSES & PERMITS	61			61
POSTAGE	272			272
SEMINARS & CONTINUING EDUCATI	3,300			3,300
TOTAL	<u>3,792</u>	<u>0</u>	<u>0</u>	<u>3,792</u>

4957 James P. Gills Foundation

59-2871396

FYE: 11/30/2011

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ALCON INC	\$ 982,329	\$	COST	\$
ALEXION PHARMA INC		26,171	COST	27,464
DIREXION SHS EXCH TRD FD	202,509		COST	
HONG KONG INDEX FD		479,027	COST	479,700
MET LIFE INC		1,284,918	COST	1,215,800
T ROWE PRICE EMERGING EUROPE & MEDIT	2,928	2,929	COST	1,781
VANGUARD CONVERTIBLE SECURITIES FD	2,021,167	2,335,235	COST	2,895,820
TOTAL	\$ 3,208,933	\$ 4,128,280		\$ 4,620,565

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DANAHER CORP	\$ 1,077,775	\$ 1,077,775	COST	\$ 1,406,710
TEVA PHARMACEUTICALS	254,527		COST	
VALEANT PHARMACEUTICALS	1,235,886		COST	
TOTAL	\$ 2,568,188	\$ 1,077,775		\$ 1,406,710

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SAFE HARBOR MANAGED ACCOUNT 101, LTD	\$ 17,727	\$ 16,715	COST	\$ 16,715
TOTAL	\$ 17,727	\$ 16,715		\$ 16,715

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
UNREALIZED APPRECIATION - SH	\$ <u>3,209</u>	\$ <u>3,209</u>
TOTAL	\$ <u><u>3,209</u></u>	\$ <u><u>3,209</u></u>

4957 James P. Gills Foundation
59-2871396
FYE: 11/30/2011

Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
LEW FRIEDLAND 43309 US HIGHWAY 19 N TARPON SPRINGS FL 34689	PRESIDENT	0.25	0	0	0
ROBERT E CROWN 1219 FRANKLIN CIR CLEARWATER FL 33756	VICE PRES	0.25	0	0	0
T SHEA GRUNDY 43309 US HIGHWAY 19 N TARPON SPRINGS FL 34689	VICE PRES	0.25	0	0	0
GARY CARTER 43309 US HIGHWAY 19 N TARPON SPRINGS FL 34689	SECRETARY	0.25	0	0	0
GARY SALLING 43309 US HIGHWAY 19 N TARPON SPRINGS FL 34689	TREASURER	0.25	0	0	0
MARGARET GILLS 43309 US HIGHWAY 19 N TARPON SPRINGS FL 34689	DIRECTOR	0.25	0	0	0
JAMES P GILLS, III 43309 US HIGHWAY 19 N TARPON SPRINGS FL 34689	DIRECTOR	0.25	0	0	0

4957 James P. Gills Foundation

59-2871396

FYE: 11/30/2011

Federal Statements

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE ATTACHED MISSION STATEMENT

**MISSION STATEMENT
OF THE JAMES P. GILLS FOUNDATION, INC.
as Amended June 27, 2002**

The James P. Gills Foundation, Inc. is limited to supporting various established organizations which agree with and conform to the following doctrinal statements:

1. Churches approved by James Pitzer Gills III and/or Terrill Shea Gills which recognize the Deity of Jesus Christ and His atonement as the only means of salvation. This includes not only general expenses but its benevolent work and practical assistance through the church to those in need. This church fund shall terminate on the death of both Terrill Shea Gills and James Pitzer Gills III.
2. Foreign Missions or individual missionaries where while feeding the hungry, healing the sick and caring for children, they are also given the Bread of Life and a spiritual blessing.
3. Approved non-profit Christian organizations which provide eye care and related medical supplies to the poor and needy.
4. Charitable organizations which are motivated by the love of God and a practical concern for the needs of humanity. This is expressed by a spiritual ministry, the purposes of which are to preach the Gospel, disseminate Christian truths, supply basic human necessities, provide personal counseling and undertake the spiritual and moral regeneration and physical rehabilitation of all persons in need who come within its sphere of influence regardless of race, color, creed, sex or age.
5. Christian organizations which actively protect and preserve the institution of the family.
6. Christian organizations which inspire young people with Christian values.
7. Trinity College of Florida and Dallas Theological Seminary.
8. Christian medical foundations which spread the Word of God and provide medical assistance to those in need.
9. Christian athletic organizations which share the Word of God and promote Christian values among athletes.
10. Organizations which translate the Bible.
11. Christian radio and television stations which spread the Word of God
12. Prison ministries which spread the Word of God to inmates and help rehabilitate former inmates.
13. Christian ministries which focus primarily on education, teaching and sharing with others the Word of God.

1:58 PM

12/21/11

Accrual Basis

THE JAMES P GILLS FOUNDATION, INC

END of YEAR CONTRIBUTION DETAIL with ADDRESSES

December 2010 through November 2011

Type	Date	Name	Name Address	Debit	Credit
V Acts Foundation					
Bill	12/1/2010	V Acts Foundation	PO Box 1013 Solvang, CA 93464	100 00	
Bill	1/5/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	100 00	
Bill	2/2/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	100 00	
Bill	2/16/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	1,000 00	
Bill	3/2/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	300 00	
Bill	4/6/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	300 00	
Bill	5/4/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	300 00	
Bill	6/1/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	300 00	
Bill	7/6/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	300 00	
Bill	8/3/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	300 00	
Bill	9/7/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	300 00	
Bill	10/5/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	300 00	
Bill	11/2/2011	V Acts Foundation	PO Box 1013 Solvang, CA 93464	400 00	
Total V Acts Foundation				4,100 00	0 00
V Adventures in Missions					
Che	10/5/2011	V Adventures in Missions	PO Box 534470 Atlanta, GA 30353-4470	400 00	
Bill	11/2/2011	V Adventures in Missions	PO Box 534470 Atlanta, GA 30353-4470	400 00	
Total V Adventures in Missions				800 00	0 00
V Africa Outreach Inc.					
Bill	12/1/2010	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	1/5/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	2/2/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	3/2/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	4/6/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	5/4/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	6/1/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	7/6/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	8/3/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	9/7/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	10/5/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Bill	11/2/2011	V Africa Outreach Inc	P O Box 16565 Jonesboro, AR 72403	250 00	
Total V Africa Outreach Inc				3,000 00	0 00
V African Inland Mission					
Bill	1/5/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	2/2/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	3/2/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	4/6/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	5/4/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	6/1/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	7/6/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	8/3/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	9/7/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	10/5/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	
Bill	11/2/2011	V African Inland Mission	PO Box 3611 Peachtree City, GA 30269-7611	300 00	

1:58 PM

12/21/11

Accrual Basis

THE JAMES P GILLS FOUNDATION, INC

END of YEAR CONTRIBUTION DETAIL with ADDRESSES

December 2010 through November 2011

Type	Date	Name	Name Address	Debit	Credit
Total V African Inland Mission				3,300 00	0 00
V American Cancer Society					
Bill	1/26/2011	V American Cancer Society	4801 86th Avenue N Pinellas Park, FL 33782	8,000 00	0 00
Total V American Cancer Society				8,000 00	0 00
V Avon Products Foundation Inc					
Bill	3/30/2011	V Avon Products Foundation Inc	c/o Susan Langeloh 36750 US 19 N #3024 Innisbrook, FL 34684-1239	100 00	
Total V Avon Products Foundation Inc				100 00	0 00
V Bill Wolff Ministries Inc					
Bill	12/22/2010	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	1/5/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	2/2/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	3/2/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	4/6/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	5/4/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	6/1/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	7/6/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	8/3/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	9/7/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	10/5/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	100 00	
Bill	11/2/2011	V Bill Wolff Ministries Inc	110 Tuhdegwa Way Loudon, Tn 37774	300 00	
Total V Bill Wolff Ministries Inc				1,400 00	0 00
V Breakthrough Intercrossors					
Bill	12/1/2010	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	1/5/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	2/2/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	3/2/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	4/6/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	5/4/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	6/1/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	7/6/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	8/3/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	9/7/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	10/5/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Bill	11/2/2011	V Breakthrough Intercrossors	Box 121 Lincoln, VA 20160	100 00	
Total V Breakthrough Intercrossors				1,200 00	0 00
V C.S. Lewis Society					
Bill	12/1/2010	V C.S. Lewis Society	Att Rich Aiken 2430 Welbilt Blvd New Port Richey, FL 34655	400 00	
Bill	1/5/2011	V C.S. Lewis Society	Att Rich Aiken 2430 Welbilt Blvd New Port Richey, FL 34655	400 00	
Bill	2/2/2011	V C.S. Lewis Society	Att Rich Aiken 2430 Welbilt Blvd New Port Richey, FL 34655	400 00	
Bill	3/2/2011	V C.S. Lewis Society	Att Rich Aiken 2430 Welbilt Blvd New Port Richey, FL 34655	400 00	
Bill	4/6/2011	V C.S. Lewis Society	Att Rich Aiken 2430 Welbilt Blvd New Port Richey, FL 34655	400 00	
Bill	5/4/2011	V C.S. Lewis Society	Att Rich Aiken 2430 Welbilt Blvd New Port Richey, FL 34655	400 00	
Bill	6/1/2011	V C.S. Lewis Society	Att Rich Aiken 2430 Welbilt Blvd New Port Richey, FL 34655	400 00	
Bill	11/2/2011	V C.S. Lewis Society	Att Rich Aiken 2430 Welbilt Blvd New Port Richey, FL 34655	300 00	

1:58 PM

12/21/11

Accrual Basis

THE JAMES P GILLS FOUNDATION, INC

END of YEAR CONTRIBUTION DETAIL with ADDRESSES

December 2010 through November 2011

Type	Date	Name	Name Address	Debit	Credit
Bill	11/2/2011	V C S Lewis Society	Att Rich Aiken 2430 Welbilt Blvd New Port Richey, FL 34655	5,000 00	
Total V C S Lewis Society				8,100 00	0 00
V Campus Crusade for Christ-Tampa				100 00	
Bill	6/29/2011	V Campus Crusade for Christ-	3924 W Santiago St Tampa, FL 33629-7814	100 00	0 00
Total V Campus Crusade for Christ-Tampa				1,000 00	0 00
V CARES				1,000 00	
Bill	1/26/2011	V CARES	Att Bill Aycrigg 12417 Clock Tower Parkway Hudson, FL 34667	1,000 00	0 00
Total V CARES				6,000 00	0 00
V Centri Hall				6,000 00	
Bill	1/20/2011	V Centri Hall	197 Littleton Rd Building A Chelmsport, MA 01824	6,000 00	0 00
Total V Centri Hall				150 00	0 00
V Children's Home Inc.				150 00	
Bill	8/17/2011	V Children's Home Inc	10909 Memorial Highway P O Box 262229 Tampa, FL 33685-2229	500 00	0 00
Total V Children's Home Inc				500 00	0 00
V Christian Healing Ministries Inc				1,000 00	
Bill	9/14/2011	V Christian Healing Ministries Inc	PO Box 9520 Jacksonville, FL 32208	1,000 00	0 00
Total V Christian Healing Ministries Inc				1,000 00	0 00
V Christian Ophthalmology Society				1,000 00	
Bill	8/10/2011	V Christian Ophthalmology Soc	c/o John Cox MD 159 East Second Street Chillicothe, OH 45601	1,000 00	0 00
Total V Christian Ophthalmology Society				1,000 00	0 00
V First Ladies's Prayer Brunch of Tampa I				1,000 00	
Bill	3/30/2011	V First Ladies's Prayer Brunch	P O Box 320844 Tampa, FL 33679	1,000 00	0 00
Total V First Ladies's Prayer Brunch of Tampa I				3,000 00	0 00
V First Orlando Foundation Inc				3,000 00	
Bill	11/16/2011	V First Orlando Foundation Inc	3000 S John Young Pkwy Orlando, FL 32805-6639	3,000 00	0 00
Total V First Orlando Foundation Inc				500 00	0 00
V First United Methodist Agape Fund				500 00	
Bill	12/16/2010	V First United Methodist Agape	Att Fran Antonellis P O Box 1336 Tarpon Springs, FL 34688-1336	500 00	0 00
Bill	1/12/2011	V First United Methodist Agape	Att Fran Antonellis P O Box 1336 Tarpon Springs, FL 34688-1336	500 00	0 00
Bill	2/16/2011	V First United Methodist Agape	Att Fran Antonellis P O Box 1336 Tarpon Springs, FL 34688-1336	200 00	0 00
Bill	4/13/2011	V First United Methodist Agape	Att Fran Antonellis P O Box 1336 Tarpon Springs, FL 34688-1336	1,700 00	0 00
Total V First United Methodist Agape Fund				200 00	0 00
V Forgotten Missionaries				200 00	
Bill	12/1/2010	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200 00	0 00
Bill	1/5/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200 00	0 00
Bill	2/2/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200 00	0 00
Bill	3/2/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200 00	0 00
Bill	4/6/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200 00	0 00

1:58 PM

12/21/11

Accrual Basis

THE JAMES P GILLS FOUNDATION, INC

END of YEAR CONTRIBUTION DETAIL with ADDRESSES

December 2010 through November 2011

Type	Date	Name	Name Address	Debit	Credit
Bill	5/4/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200.00	
Bill	6/1/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200.00	
Bill	7/6/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200.00	
Bill	8/3/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200.00	
Bill	9/7/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200.00	
Bill	10/5/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200.00	
Bill	11/2/2011	V Forgotten Missionaries	PO Box 1008 Westtown, PA 19395-1008	200.00	
Total V Forgotten Missionaries				2,400.00	0.00
V Geneva School					
Bill	2/9/2011	V Geneva School	2025 SR 436 Winter Park, FL 32792	1,000.00	
Total V Geneva School				1,000.00	0.00
V Good News Jail & Prison Pinellas					
Bill	12/1/2010	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	1/5/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	2/2/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	3/2/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	4/6/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	5/4/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	6/1/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	7/6/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	8/3/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	9/7/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	10/5/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	11/2/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	300.00	
Bill	11/9/2011	V Good News Jail & Prison Pin	P O Box 9760 Henrico, VA 23228	3,125.00	
Total V Good News Jail & Prison Pinellas				6,725.00	0.00
V Grace Bible Fellowship Church					
Bill	12/1/2010	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	1/5/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	2/2/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	3/2/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	4/6/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	5/4/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	6/1/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	7/6/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	8/3/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	9/7/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	10/5/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Bill	11/2/2011	V Grace Bible Fellowship Church	Yugoslavin Evangelistic Assoc PO Box 316 Nazareth, PA 18064	600.00	
Total V Grace Bible Fellowship Church				7,200.00	0.00
V International Cooperating Ministries					
Bill	12/8/2010	V International Cooperating Mi	606 Aberdeen Rd Hampton, VA 23661	10,000.00	
Bill	4/6/2011	V International Cooperating Mi	606 Aberdeen Rd Hampton, VA 23661	5,000.00	
Bill	11/9/2011	V International Cooperating Mi	606 Aberdeen Rd Hampton, VA 23661	275,000.00	

1:58 PM

12/21/11

Accrual Basis

THE JAMES P GILLS FOUNDATION, INC

END of YEAR CONTRIBUTION DETAIL with ADDRESSES

December 2010 through November 2011

Type	Date	Name	Name Address	Debit	Credit
Total V International Cooperating Ministries					
V Joshua Generation					
Bill	12/1/2010	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	1/5/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	2/2/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	3/2/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	4/6/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	5/4/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	6/1/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	7/6/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	8/3/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	9/7/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	10/5/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Bill	10/19/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	5,000.00	
Bill	11/2/2011	V Joshua Generation	PO Box 11050 Spring, TX 77391-1050	250.00	
Total V Joshua Generation				8,000.00	0.00
V Judgement House					
Bill	6/29/2011	V Judgement House	2643 Gulf to Bay Blvd Suite 1560 #428 Clearwater, FL 33759	250.00	
Total V Judgement House				250.00	0.00
V Lighthouse for Christ Eye Centre					
Bill	12/1/2010	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	1/5/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	2/2/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	3/2/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	4/6/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	5/4/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	6/1/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	7/6/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	8/3/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	9/7/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	10/5/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Bill	11/2/2011	V Lighthouse for Christ Eye Ce	P O Box 8318 Tyler, TX 75711-8318	150.00	
Total V Lighthouse for Christ Eye Centre				1,800.00	0.00
V Loving Hands Ministries Inc					
Bill	12/1/2010	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	1/5/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	2/2/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	3/2/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	4/6/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	5/4/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	6/1/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	7/6/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	8/3/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	9/7/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	
Bill	10/5/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	200.00	

1:58 PM

12/21/11

Accrual Basis

THE JAMES P GILLS FOUNDATION, INC
END of YEAR CONTRIBUTION DETAIL with ADDRESSES
 December 2010 through November 2011

Type	Date	Name	Name Address	Debit	Credit
Bill	11/2/2011	V Loving Hands Ministries Inc	P O Box 1157 Bradenton, FL 34206	300 00	
Total V Loving Hands Ministries Inc				2,500 00	0 00
V LPA					
Bill	11/23/2011	V LPA	PO Box 50 Portland, OR 97207	3,531 00	0 00
Total V LPA				3,531 00	0 00
V Moody Radio Florida					
Bill	2/23/2011	V Moody Radio Florida	Share 2008 P O Box 8889 St Petersburg, FL 33738	5,000 00	
Total V Moody Radio Florida				5,000 00	0 00
V MVI					
Bill	12/1/2010	V MVI	P O Box 593550 Orlando, FL 32859-3550	500 00	
Bill	1/5/2011	V MVI	P O Box 593550 Orlando, FL 32859-3550	500 00	
Bill	2/2/2011	V MVI	P O Box 593550 Orlando, FL 32859-3550	500 00	
Bill	3/2/2011	V MVI	P O Box 593550 Orlando, FL 32859-3550	500 00	
Bill	4/6/2011	V MVI	P O Box 593550 Orlando, FL 32859-3550	500 00	
Bill	8/24/2011	V MVI	P O Box 593550 Orlando, FL 32859-3550	2,000 00	
Bill	9/7/2011	V MVI	P O Box 593550 Orlando, FL 32859-3550	500 00	
Bill	10/5/2011	V MVI	P O Box 593550 Orlando, FL 32859-3550	500 00	
Bill	11/2/2011	V MVI	P O Box 593550 Orlando, FL 32859-3550	500 00	
Total V MVI				6,000 00	0 00
V National Day of Prayer					
Bill	5/11/2011	V National Day of Prayer	P O Box 14017 Tallahassee, FL 32317	200 00	
Total V National Day of Prayer				200 00	0 00
V New Harvest Mission					
Bill	12/1/2010	V New Harvest Mission	Nathaniel Adowonu 6029 Moor Road New Port Richey, FL 34653	1,000 00	
Total V New Harvest Mission				1,000 00	0 00
V Operation Mobilisation					
Bill	12/1/2010	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	1/5/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	2/2/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	3/2/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	4/6/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	5/4/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	6/1/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	7/6/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	8/3/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	9/7/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	10/5/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Bill	11/2/2011	V Operation Mobilisation	P O Box 444 Tyrone, GA 30290-0444	100 00	
Total V Operation Mobilisation				1,200 00	0 00
V St Jude Childrens Research Hospital					
Bill	2/9/2011	V St Jude Childrens Research	PO Box 810 Memphis, TN 38101-9087	100 00	

1:58 PM

12/21/11

Accrual Basis

THE JAMES P GILLS FOUNDATION, INC

END of YEAR CONTRIBUTION DETAIL with ADDRESSES

December 2010 through November 2011

Type	Date	Name	Name Address	Debit	Credit
Total V St Jude Childrens Research Hospital					
V Trinity College					
Bill	3/30/2011	V Trinity College	2430 Welbilt Blvd New Port Richey, FL 34655	100 00	0 00
Total V Trinity College					
				1,500 00	
				1,500 00	0 00
V UF Foundation					
Bill	2/9/2011	V UF Foundation	Development 366 Architecture University of Florida	1,000 00	
Total V UF Foundation					
				1,000 00	0 00
V Voice of the Martyrs					
Bill	2/23/2011	V Voice of the Martyrs	PO Box 443 Bartlesville, OK 74005	550 00	
Total V Voice of the Martyrs					
				550 00	0 00
V WKES Radio					
Bill	12/1/2010	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	1/5/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	2/2/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	3/2/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	4/6/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	5/4/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	6/1/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	7/6/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	8/3/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	9/7/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	10/5/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Bill	11/2/2011	V WKES Radio	PO Box 8889 St Petersburg, FL 33738	200 00	
Total V WKES Radio					
				2,400 00	0 00
V Word of Life					
Bill	12/1/2010	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	1/5/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	2/2/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	3/2/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	4/6/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	5/4/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	6/1/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	7/6/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	8/3/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	9/7/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	10/5/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Bill	11/2/2011	V Word of Life	13247 Word of Life Drive Hudson, FL 34669	200 00	
Total V Word of Life					
				2,400 00	0 00
V Wycliffe Bible					
Bill	12/1/2010	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	1/5/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	2/2/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	3/2/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	

1:58 PM

12/21/11

Accrual Basis

THE JAMES P GILLS FOUNDATION, INC
END of YEAR CONTRIBUTION DETAIL with ADDRESSES
 December 2010 through November 2011

Type	Date	Name	Name Address	Debit	Credit
Bill	4/6/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	5/4/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	6/1/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	7/6/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	8/3/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	9/7/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	10/5/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Bill	11/2/2011	V Wycliffe Bible	PO Box 628200 Orlando, FL 22690	300 00	
Total V Wycliffe Bible				3,600 00	0 00
TOTAL				392,806.00	0.00