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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12-01-2010 , and ending 11-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
The Colen Foundation Inc

Number and street (or P O box number if mail is not delivered to street address)
8447 SW 99th Street Rd

City or town, state, and ZIP code
Ocala, FL 34481

A Employer identification number
59-2474711

B Telephone number (see page 10 of the instructions)
(352) 873-0848

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐






H Check type of organization ☒ Section 501(c)(3) exempt private foundation



☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,134,271

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	117	117		
	4 Dividends and interest from securities.	181,163	181,163		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-107,510			
	b Gross sales price for all assets on line 6a 4,551,088				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	73,770	181,280		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	39,980	3,998		35,982
	b Accounting fees (attach schedule).	4,900	490		4,410
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,779			133
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	13,501	12,213		1,288
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	60,160	16,701		41,813
	25 Contributions, gifts, grants paid	463,736			463,736
	26 Total expenses and disbursements. Add lines 24 and 25	523,896	16,701		505,549
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-450,126			
	b Net investment income (if negative, enter -0-)		164,579		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,359	15,946	15,946
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	592	5,770	5,770
	10a	Investments—U S and state government obligations (attach schedule)	2,163,711	 1,476,143	1,483,703
	b	Investments—corporate stock (attach schedule)	467,528	 2,922,179	2,919,245
	c	Investments—corporate bonds (attach schedule).	1,727,423	 1,298,352	1,150,960
	11	Investments—land, buildings, and equipment basis ▶ _____ 73,188 Less accumulated depreciation (attach schedule) ▶ _____	73,188	 73,188	74,188
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,332,196	 2,523,321	2,484,459
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,768,997	8,314,899	8,134,271

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 25,344	 21,372	
	23	Total liabilities (add lines 17 through 22)	25,344	21,372	

Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	8,743,653	8,293,527	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	8,743,653	8,293,527	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,768,997	8,314,899	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	8,743,653
2	Enter amount from Part I, line 27a	2	-450,126
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,293,527
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,293,527

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a				
b Capital Gain Dividends				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			9,171
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-107,510
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	20,304

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	476,002	8,155,265	0 05837
2008	432,588	7,413,090	0 05836
2007	540,095	9,728,338	0 05552
2006	604,863	11,419,675	0 05297
2005	772,749	11,301,149	0 06838

2 Total of line 1, column (d).	2	0 29359
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05872
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	8,511,081
5 Multiply line 4 by line 3.	5	499,745
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,646
7 Add lines 5 and 6.	7	501,391
8 Enter qualifying distributions from Part XII, line 4.	8	505,549

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,646
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,646
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,646
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,160	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	4,160
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,514
11		Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 2,514	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Barbara Thomas Ortiz Telephone no (352) 873-0848 Located at 8447 SW 99th St Rd Ocala FL ZIP+4 34481			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PAYMENTS TO SUPPORT AND ASSIST AGED INDIVIDUALS IN MAINTAINING THEIR HOME ENVIRONMENT ONE BENEFICIARY WAS ASSISTED DURING THE CURRENT YEAR	736
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,814,706
b	Average of monthly cash balances.	1b	46,375
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,861,081
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,861,081
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	350,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,511,081
6	Minimum investment return. Enter 5% of line 5.	6	425,554

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	425,554
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,646
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,646
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	423,908
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	423,908
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	423,908

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	505,549
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	505,549
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,646
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	503,903
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 15,866			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 505,549			
a	Applied to 2009, but not more than line 2a 15,866			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . 0			
d	Applied to 2010 distributable amount. 423,908			
e	Remaining amount distributed out of corpus 65,775			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 65,775			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 65,775			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010. 65,775			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

Kenneth D Colen
8447 SW 99th St Rd
Ocala, FL 34481
(352) 854-0805

b

The form in which applications should be submitted and information and materials they should include

The Foundation has an "Application for Grant" form to be completed by all 501(C)(3) applicants A copy of the application is attached In addition, the Foundation, through its Board of Directors, has established certain procedures to be followed in evaluating potential beneficiaries of its remainder interest program The Board of Directors of The Colen Foundation, Inc evaluates potential beneficiaries prior to approval of their participation in its rental or remainder interest program The procedures set forth below are to be followed in evaluating each beneficiary 1 Advise the senior citizen to seek independent legal counsel and independent financial advice 2 Determine that the senior citizen has no more than a moderate income or low income that provides insufficient cash for daily living expenses 3 Determine that the market value of the senior citizen's home is in a moderate price range (in the case of the remainder interest program) 4 Consult with the senior citizen's relatives

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The Foundation makes grants to qualified charities and provides assistance to the charitable class of the aged to enable members of the class to maintain a modest standard of living in their communities during their declining years

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	463,736
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	117	
4	Dividends and interest from securities. . . .			14	181,163	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-107,510	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				73,770	
13	Total. Add line 12, columns (b), (d), and (e).			13		73,770

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2012-06-11

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Susan O Thompson

Firm's name

ChristopherSmithLeonard Etal

Firm's address

1001 3rd Ave W Suite 700
Bradenton, FL 34205

Date

Check if self-employed

PTIN

Firm's EIN

Phone no

(941) 748-1040

Form 990-PF (2010)

Additional Data

Software ID: 10000105

Software Version: 2010v3.2


EIN: 59-2474711

Name: The Colen Foundation Inc


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Barbara Thomas	Asst Sec 2 00	0		
8447 SW 99th Street Rd Ocala, FL 34481				
Leslee R Colen	Asst Sec/Dir 0 00	0		
5702 SUWANEE AVENUE TAMPA, FL 33604				
Gerald R Colen	Treas/Sec/Dir 0 00	0		
7569 Aralia Way Largo, FL 33777				
Robert Colen	Asst Sec/Dir 0 00	0		
8447 SW 99th Street Rd Ocala, FL 34481				
Kenneth D Colen	Vice Pres/Dir 3 00	0		
8447 SW 99th Street Rd Ocala, FL 34481				
Ina A Colen	President/Dir 2 00	0		
2291 World Parkway Blvd West Clearwater, FL 33763				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
The Perlman Music Program Suncoast PO Box 3407 Sarasota,FL 34230		501(c)3	Charitable Contribution	10,000
American Red Cross FL Coast to Coas 341 White Street Daytone Beach,FL 32114		501(c)3	Charitable Contribution	5,000
Congregation B'nai Israel of St Pet 300 58th Street North St Petersburg,FL 33710		501(c)3	Charitable Contribution	12,500
Sister City Program of Gainesville 5055 SW 91 Terrace Gainesville,FL 32608		501(c)3	Charitable Contribution	10,000
Moment Magazine Ctr for Creations 4115 Wisconsin Ave NE Suite 102 Washington,DC 20016		501(c)3	Charitable Contribution	20,000
Florida's Voice on Developmental Di PO Box 24531 Ft Lauderdale,FL 33307		501(c)3	Charitable Contribution	5,000
Community Foundation of Tampa Bay 550 North Reo St Suite 301 Tampa,FL 33609		501(c)3	Charitable Contribution	10,000
Ruth Eckert Hall Inc 1111 McMullen Booth Road Clearwater,FL 33756		501(c)3	Charitable Contribution	25,000
Israel Guide Dog Center for the Bli 732 S Settlers Circle Warrington,PA 18976		501(c)3	Charitable Contribution	1,000
National Disaster Search Dog Founda 501 E Ojai Avenue Ojai,CA 93023		501(c)3	Charitable Contribution	2,500
New Israel Fund 330 Seventh Avenue 11th Floor New York,NY 10001		501(c)3	Charitable Contribution	20,000
Hillel Found at University of Flori 2020 W University Avenue Gainesville,FL 32603		501(c)3	Charitable Contribution	20,000
Jewish Adoption and Foster Care Opt 4200 North University Drive Sunrise,FL 33351		501(c)3	Charitable Contribution	2,500
Diocese of St Augustine 134 East Church S Jacksonville,FL 32202		501(c)3	Charitable Contribution	5,000
Tampa Bay Performing Arts Center In 1010 N WC MacInnes Place Tampa,FL 33602		501(c)3	Charitable Contribution	25,000
Total  3a				463,736

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Jewish Theological Seminary 3080 Broadway New York, NY 10027		501(c)3	Charitable Contribution	5,000
Florida Orchestra Inc 244 Second Ave N Suite 420 St Petersburg, FL 33701		501(c)3	Charitable Contribution	10,000
Canine Companions for Independence 8150 Clarcona Ocoee Rd Orlando, FL 32868		501(c)3	Charitable Contribution	1,000
American Jewish University 15600 Mulholland Dr BelAir, CA 90077		501(c)3	Charitable Contribution	1,000
WUSF Public Broadcasting-Radio 4202 East Fowler Ave TVB100 Tampa, FL 33620		501(c)3	Charitable Contribution	2,000
WUSF Public Broadcasting-TV 4202 East Fowler Ave TVB100 Tampa, FL 33620		501(c)3	Charitable Contribution	2,000
Horticultural Arts Park Inst Inc 8447 SW 99TH ST Ocala, FL 34481		501(c)3	Charitable Contribution	100,000
Friends of Yad Lakashish PO Box 494 Englewood, NJ 07631		501(c)3	Charitable Contribution	3,000
WEDU 1300 North Boulevard Tampa, FL 33607		501(c)3	Charitable Contribution	1,000
UPARC Foundation 1501 N Blecher Rd Ste 244 Clearwater, FL 33765		501(c)3	Charitable Contribution	1,000
Memorial Sloan-Kettering Cance 1275 York Avenue New York, NY 10065		501(c)3	Charitable Contribution	1,000
Horticultural Arts Park Inst Inc 8447 SW 99th Street Road Ocala, FL 34481		501(c)3	Charitable Contribution	150,000
Hospice of Marion County 321 SW 34th Ave Ocala, FL 34478		501(c)3	Charitable Contribution	500
AMER SOCIETY FOR YAD VASHEM 500 Fifth Ave Ste 1600 New York, NY 10110		501(c)3	Charitable Contribution	1,000
James Marion Tumberello 9870-B SW 85th Terrace Rd Ocala, FL 34481			SUPPORT AND ASSIST AGED INDIVIDUALS	736
Total  3a				463,736

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ocala Symphony Orchestra 416 SE Fort King Street OCALA, FL 34471		501(c)3	Charitable Contribution	10,000
US HOLOCAUST MUSEUM 100 Raoul Wallenberg Place SW WASHINGTON, DC 20024		501(c)3	Charitable Contribution	1,000
Total ▶ 3a				463,736

TY 2010 Accounting Fees Schedule

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	4,900	490	0	4,410

TY 2010 Cash Deemed Charitable Explanation Statement

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 10000105

Software Version: 2010v3.2

Explanation: The Colen Foundation ("Foundation") submits for the reasons set forth below that cash balances greater than an amount equal to 1-1/2% of its assets of the type described in Treasury Regulation section 53.4942(a)-2(c)(3)(i) are necessary for payment of its anticipated expenses and charitable disbursements, within the meaning of Treasury Regulation section 53.4942(a)-2(c)(3)(iv). During the past five tax years, the Foundation has distributed a total of \$2,578,010 for an average of in excess of approximately \$515,000 per year in qualifying charitable distributions, as follows: Tax Year Ended Distributions: 11/30/11 \$505,549 11/30/10 \$480,153 11/30/09 \$437,275 11/30/08 \$544,973 11/30/07 \$610,060 The Foundation anticipates making qualifying distributions of at least \$350,000 during the fiscal year ending November 30, 2012, and requires the cash deemed held for charitable purposes at its November, 2011 year end to accomplish this purpose. The officers and directors of the Foundation are not compensa

TY 2010 General Explanation Attachment**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 10000105**Software Version:** 2010v3.2

Identifier	Return Reference	Explanation
		The Colen Foundation, Inc 59-2474711Form 990-PF, November 30, 2011IRC SECTION 754 STATEMENT THE TAXPAYER IS A TRANSFEREE PARTNER IN ISHARES S&P GSCI COMMODITY-INDEXED TRUST WHO HAS A SPECIAL ADJUSTMENT UNDER INTERNAL REVENUE CODE (IRC) SECTION 743(B) PURSUANT TO THE IRC SECTION 754 ELECTION MADE BY ISHARES S&P GSCI COMMODITY-INDEXED TRUST THE SPECIAL BASIS ADJUSTMENT WAS MADE IN ACCORDANCE WITH THE RULES PROVIDED IN IRC SECTION 743 AND 755 AND THE REGULATIONS THEREUNDER DETAILED INFORMATION IS AVAILABLE IN THE OFFICE OF THE GENERAL PARTNER UPON REQUEST

Identifier	Return Reference	Explanation
		The Colen Foundation, Inc 59-2474711Form 990-PF, November 30, 2011Part VIII, Line 1 - List of Officers, Directors, Trustees and Key EmployeesThe following employees average less than 25 hours/year and as such have an average weekly number of hours less than 5 and are thus rounded down to none Robert Colen - Average annual hours 15Gerald R Colen - Average Annual Hours 25Leslee R Colen - Average Annual Hours 15

TY 2010 Investments Corporate
 Bonds Schedule

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 10000105

Software Version: 2010v3.2

TY 2010 Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Dow Chemical Co 4.25% 11/9/10	15,359	15,089
Intel Corp 1.95% 9/19/11	14,977	15,170
Hydro-Quebec	9,998	10,161
Wal-Mart Stores Inc 2.8% 4/18/11	19,926	21,238
BP Capital Markets PLC	19,982	20,782
Thermo Fisher Scientific 3.2% 2/22/11	20,354	21,050
Petrobras Intl Fin Co 3.875% 1/27/11	14,994	15,224
Lloyds Tsb Bank PLC 4.875% 1/21/11	19,989	19,547
American Intl Group 4.25% 9/15/14	14,751	14,500
Bbva US Senior SA Uniper	14,923	13,917
Northwest Airlines Escrow dtd 3/15/97		
Wachovia Corp 5.25% 8/1/14	21,662	21,114
Vodafone Group PLC	21,502	20,200
Time Warner Inc		
Time Warner Inc		
Time Warner Inc	15,011	15,521
Time Warner Cable Inc 4.125% 2/15/21	24,842	24,876
TD Ameritrade Holding Corp	14,970	15,865
Simon Property Group 4.2%	25,051	26,426
Royal Bank of Scotland dtd 3/16/10	24,981	24,248
Rabobank Nederland	14,963	14,874
PRUDENTIAL FINL INC		
Kraft Foods Inc dtd 2/8/10	14,949	16,082
JP Morgan Chase dtd 9/15/04	22,032	20,913
Johnson Controls Inc Dtd 1/17/06	27,409	27,929
HSBC Finance Corp 5% 6/30/15	27,289	25,528
Household Finance Co 6.75 11/27/12	10,975	10,268
American Express 2.75 % 9/15/15	14,912	14,854
VERIZON COMMUNICATIONS 5.5% 2/15/2018	25,119	28,783
UNITED TECHNOLOGIES 6.12 2/1/09	11,391	12,178

TY 2010 Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TELEFONICA EMISIONES 4.949% 1/15/2015	20,000	19,741
ROGERS WIRELESS INC	15,818	16,451
PRUDENTIAL FINL INC	20,190	21,005
PRIVATE EXPORT FUNDING DTD 2/26/09 4.375	50,457	57,764
PFIZER INC 6.2% 3/15/2019	14,985	18,314
ORCALE CORP 5.75% 4/15/18	15,444	17,889
ONTARIO PROVINCE OF 4.0 10/7/2019	34,940	38,127
NYSE EURONEXT 4.8% 6/28/13	15,521	15,800
NEWS AMERICA INC 5.3% 12/15/2014	15,200	16,476
MORGAN STANLEY GLOBAL 4.75%	24,964	23,997
METLIFE INC 6.75% 6/1/2016	9,976	11,360
MCDONALD'S CORP 5.8% 10/15/2017	10,832	12,169
GOLDMAN SACHS 4.75% 7/15/2013	30,088	30,061
GLAXOSMITHKLINE CAP	15,878	17,845
GENERAL ELEC CAP CORP 4.8% 5/1/2013	29,678	31,332
DIAGEO FINANCE BV 5.5% 4/1/2013	16,335	15,906
DAIMLERCHRYSLER NORTH 6.5% 11/15/2013	15,451	16,295
CRH AMERICA INC 5.3% 10/15/2013	20,063	20,744
COMCAST CORP DTD 3/2/06 5.9% 3/15/2016	14,676	17,099
CITIGROUP INC 6.125% 11/21/17	39,961	46,866
CISCO SYSTEMS INC 5.5% 2/22/2016		
CATERPILLAR FINANCIAL SE BOOK	14,927	16,667
BARCLAYS BANK 5.5 9/22/2016	29,961	30,440
AT&T INC	9,992	10,552
ASTRAZENECA PLC 5.9% 9/15/2017	21,084	23,953
Lehman Brothers Holdings Inc Med	100,000	25,750
Bank of America Corp	41,382	40,461
LEHMAN BROTHERS HOLDINGS MED TERM NOTES	52,000	13,390
LEHMAN BROTHERS HOLDINGS MED TERM	100,243	24,000
REPUBLIC NEW YORK C	15,995	14,169

**TY 2010 Investments Corporate
Stock Schedule**

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 10000105

Software Version: 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
John Deere Capital Co	9,987	9,987
BNY Mellon Income Stock Fund MPISX	170,100	185,406
Valero Energy Corp New	19,836	15,589
Teradata Corporation	17,826	17,896
Newfield Expl Co	13,504	11,450
Metlife Inc	14,917	14,481
Las Vegas Sands Corp	17,204	19,151
Dover Corp	16,869	13,742
Citigroup Inc	29,152	16,543
Cameron International Corporation	16,900	17,817
BB&T Corporation	13,590	12,048
ARM Hldigs PLC	16,343	14,983
Agilent Technologies	15,442	15,375
Arcos Dorados Holdings Inc	9,045	8,330
Watson Pharmaceuticals Inc	14,689	20,032
Salesforce.com	16,114	18,947
Rovi Corp	16,620	9,157
Halliburton Co	9,758	12,512
Exxon Mobile Corp	13,909	17,697
Dreyfus/Newton International Equity	299,000	276,710
Coca Cola Co.	15,568	18,824
Celanese Corp Ser A	15,513	19,991
BNY Mellon US Core Equity 130/30	261,000	236,786
BNY Mellon Small/Mid Cap Fund	131,000	116,902
BNY Mellon International Fund CL M	308,000	276,451
Baxter International Inc	12,772	14,981
Baidu.com Inc	12,063	15,850
WALT DISNEY CO THE	12,295	15,774
STRATEGIC INTERNATIONAL STOCK FUND SEC	14,000	13,102
KRAFT FOODS INC CL A	12,839	18,436

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON CONTROLS INC	9,354	16,055
INVESCO LTD	9,528	12,352
HONEYWELL INTL INC	10,293	17,869
COVIDIEN PLC	11,726	15,942
CLIFFS NATS RES INC	3,574	8,815
CATERPILLAR INC	13,046	23,491
BNY MELLON LARGE CAP STK FD CL M	845,903	908,307
BNY MELLON EMERGING MARKETS FD CL M	472,900	441,464

TY 2010 Investments Government Obligations Schedule

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 10000105

Software Version: 2010v3.2

US Government Securities - End of Year Book Value:	1,345,505
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US Government Securities - End of Year Fair Market Value:	1,345,572
--	-----------

State & Local Government Securities - End of Year Book Value:	130,638
--	---------

State & Local Government Securities - End of Year Fair Market Value:	138,131
---	---------

TY 2010 Investments - Land Schedule**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 10000105**Software Version:** 2010v3.2

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land				1,000
Buildings	73,188		73,188	73,188

TY 2010 Investments - Other Schedule**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 10000105**Software Version:** 2010v3.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TCW Emerging Markets Income fUnd	AT COST	120,604	120,604
Dryfus Select Mgr	AT COST	220,104	220,104
Dryfus Select Mgr	AT COST	73,298	73,298
Dryfus Emerging Mkt Debt	AT COST	80,204	80,204
BNY Mellon Mid Cap Stock Fund	AT COST	354,606	354,606
Strategic International Stock Fund	AT COST	111,976	111,976
BNY Mellon Income Stock Fund	AT COST	600,000	600,000
Highbridge Dynamic Commodities	AT COST	73,200	63,436
Dreyfus Global Real Estate Securities	AT COST	178,000	165,303
Dreyfus High Yield Fund	AT COST	244,600	224,153
Rydex Managed Future Strategy Fund	AT COST	325,000	326,904
Money Market - BNY Mellon CL M	AT COST	99,938	99,944
Covidien PLC	AT COST		
ISHARES S&P GSCI COMMODITY INDEX	AT COST	41,791	43,927
COVIDIEN PLC	AT COST		
Lehman Brothers Holdings Prfrd	AT COST		
Lehman Brothers Hldgs Prfrd	AT COST		

TY 2010 Legal Fees Schedule

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	39,980	3,998	0	35,982

TY 2010 Other Expenses Schedule**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Postage	12			12
Office Supplies	40			40
Investment Fees	12,213	12,213		
Insurance	1,175			1,175
Annual State Filing Fee	61			61

TY 2010 Other Liabilities Schedule**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Beginning of Year - Book Value	End of Year - Book Value
Remainder Interest	25,344	21,372

TY 2010 Taxes Schedule**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real Estate Taxes	133			133
Excise tax	1,646			