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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning DEC 1, 2010, and ending NOV 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation G.B. & C.A SAUNDERS FOUNDATION, INC		A Employer identification number 58-6044719
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 5585	Room/suite	B Telephone number 706-322-2586
City or town, state, and ZIP code COLUMBUS, GA 31906-0585		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 895,892.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		73.	73.		STATEMENT 1
4 Dividends and interest from securities		23,593.	23,593.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		497,333.			
b Gross sales price for all assets on line 6a		532,004.			
7 Capital gain net income (from Part IV, line 2)			497,333.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		520,999.	520,999.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		4,200.	2,940.		1,260.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		325.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		50.	35.		15.
24 Total operating and administrative expenses. Add lines 13 through 23		4,575.	2,975.		1,275.
25 Contributions, gifts, grants paid		45,705.			45,705.
26 Total expenses and disbursements Add lines 24 and 25		50,280.	2,975.		46,980.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		470,719.			
b Net investment income (if negative, enter -0-)			518,024.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		119,721.	30,405.	30,405.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 70.				
		Less: allowance for doubtful accounts ▶			70.	70.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 5	61,300.	546,302.	785,065.	
	c	Investments - corporate bonds STMT 6	19,798.	94,761.	80,352.	
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)			200,819.	671,538.	895,892.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	209,768.	209,768.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	<8,949.>	461,770.		
30	Total net assets or fund balances	200,819.	671,538.			
31	Total liabilities and net assets/fund balances	200,819.	671,538.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	200,819.
2	Enter amount from Part I, line 27a	2	470,719.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	671,538.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	671,538.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 7,500 SHS AFLAC INC	P	01/02/80	01/10/11
b 1,235 SHS ATMOS ENERGY CORP.	P	01/02/80	01/10/11
c 1,600 SHS EXELON CORP	P	01/02/80	01/10/11
d 358 SHS FIDELITY PURITAN FUND INC	P	01/02/80	01/10/11
e 769 SHS PUTNAM HIGH YIELD ADVANTAGE FD	P	01/02/80	01/10/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 415,509.		1,187.	414,322.
b 38,483.		6,501.	31,982.
c 66,914.		12,645.	54,269.
d 6,469.		4,326.	2,143.
e 4,629.		10,012.	<5,383.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			414,322.
b			31,982.
c			54,269.
d			2,143.
e			<5,383.>

2 Capital gain net income or (net capital loss)	<div> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	497,333.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	23,000.	925,670.	.024847
2008	63,266.	790,704.	.080012
2007	67,731.	1,227,249.	.055189
2006	60,000.	1,265,349.	.047418
2005	59,874.	1,143,927.	.052341

2 Total of line 1, column (d)	2	.259807
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051961
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	943,024.
5 Multiply line 4 by line 3	5	49,000.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,180.
7 Add lines 5 and 6	7	54,180.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	46,980.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	10,360.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	10,360.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,360.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	11.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,371.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► G.B SAUNDERS, JR Located at ► 1339 13TH AVENUE, COLUMBUS, GA Telephone no. ► 706-322-2586 ZIP+4 ► 31901			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLOTTE S STEELMON	PRESIDENT			
P.O. BOX 5585				
COLUMBUS, GA 31906	1.00	0.	0.	0.
G.B. SAUNDERS, JR	VICE PRESIDENT			
P.O. BOX 5585				
COLUMBUS, GA 31906	1.00	0.	0.	0.
RICHARD V. SAUNDERS	VICE PRESIDENT/SECRETARY			
P.O. BOX 5585				
COLUMBUS, GA 31906	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	800,644.
b Average of monthly cash balances	1b	156,671.
c Fair market value of all other assets	1c	70.
d Total (add lines 1a, b, and c)	1d	957,385.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	957,385.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,361.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	943,024.
6 Minimum investment return. Enter 5% of line 5	6	47,151.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	47,151.
2a Tax on investment income for 2010 from Part VI, line 5	2a	10,360.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	10,360.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	36,791.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	36,791.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,791.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	46,980.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	46,980.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,980.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				36,791.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				4,262.
e From 2009				
f Total of lines 3a through e	4,262.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	46,980.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				36,791.
e Remaining amount distributed out of corpus	10,189.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,451.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	14,451.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				4,262.
d Excess from 2009				
e Excess from 2010	10,189.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3** **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 7				
Total			▶ 3a	45,705.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	73.	
4 Dividends and interest from securities				14	23,593.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	497,333.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		520,999.	0.
13 Total. Add line 12, columns (b), (d), and (e)						520,999.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

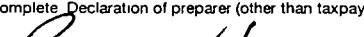
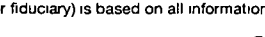
		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.					
	 Signature of officer or trustee		Date <u>12-3-12</u>			
Paid Preparer Use Only	Print/Type preparer's name H. LEV NORMAN, CPA		Preparer's signature 	Date <u>2/1/12</u> 01/18/12	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ ROBINSON, GRIMES & COMPANY, P.C.					Firm's EIN ▶
	Firm's address ▶ P.O. BOX 4299 COLUMBUS, GA 31914					Phone no. 706-324-5435

Form **990-PF** (2010)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	73.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	73.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,200.	2,940.		1,260.
TO FORM 990-PF, PG 1, LN 16B	4,200.	2,940.		1,260.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	325.	0.		0.
TO FORM 990-PF, PG 1, LN 18	325.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL FEE	50.	35.		15.
TO FORM 990-PF, PG 1, LN 23	50.	35.		15.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3060 SHS AFLAC INC	484.	132,926.
1235 SHS ATMOS	6,501.	42,249.
800 SHS DUKE ENERGY CORP	2,470.	16,680.
358 SHS FIDELITY PURITAN FUND	0.	0.
1600 SHS EXELON CORP	12,645.	70,896.
769 SHS PUTNAM HIGH YIELD ADVANTAGE	0.	0.
400 SHS SPECTRA ENERGY CORP	1,780.	11,768.
1375 SHS BANK OF AMERICA CORP	2,750.	7,480.
90 SHS APPLE INC	31,151.	34,398.
360 SHS EXXON MOBIL CORP	29,622.	28,958.
1500 SHS GENERAL ELECTRIC CO	30,279.	23,865.
775 SHS GENERAL MILLS INC	29,637.	30,961.
1300 SHS INTEL CORP	28,481.	32,383.
1425 SHS PFIZER INC	28,183.	28,600.
525 SHS WAL-MART STORES INC	29,067.	30,923.
3410.167 SHS COHEN & STEERS REALTY INCOME FUND	37,252.	36,250.
1803.8 SHS EUROPACIFIC GROWTH FUND	74,000.	64,161.
7588.54 SHS FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	75,000.	73,154.
5093.234 SHS INCOME FUND OF AMERICA	86,000.	83,427.
865.885 SHS PRUDENTIAL JENNISON NATURAL RESOURCES FUND	41,000.	35,986.
TOTAL TO FORM 990-PF, PART II, LINE 10B	546,302.	785,065.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2010 SHS FRANKLIN UNIV TRUST	19,798.	12,965.
1875 SHS ISHARES S&P US PREFERRED STOCK INDEX	74,963.	67,387.
TOTAL TO FORM 990-PF, PART II, LINE 10C	94,761.	80,352.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMER'S DISEASE & RELATED DISORDERS ASSOCIATION P.O. BOX 185 COLUMBUS , GA 31902	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	1,010.
AMERICAN FOUNDATION FOR THE BLIND INC 2 PENN PLAZA SUITE 1102 NEW YORK , NY 10121	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	30.
AMERICAN LEGION 5959 STATE ROUTE 109 DELTA , OH 43515	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	10.
AMERICAN LITTLE LEAGUE 6401 SPRING WATER DR COLUMBUS , GA 31904	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	1,000.
AMERICAN LUNG ASSOCIATION 14 WALL STREET NEW YORK , NY 10005	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	10.
AMYOTROPHIC LATERAL SCLEROSIS ASSOCIATION 1955 CLIFF VALLEY WAY ATLANTA , GA 30329	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	10.
BRIDGES LEARNING CENTER 1327 WARREN WILLIAMS RD COLUMBUS , GA 31914	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	100.
BROOKSTONE SCHOOL INC 440 BRADLEY PARK DR COLUMBUS , GA 31904	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	662.

CHILDREN'S CANCER RESEARCH FUND 7301 OHMS LANE SUITE 460 MINNEAPOLIS , MN 55439	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	85.
CHILDREN'S MIRACLE NETWORK 205 WEST 700 SOUTH SALT LAKE CITY , UT 84101	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	1,550.
COVENANT HOUSE 201 RICHARDSON RD CALHOUN , GA 30701	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	15.
CYSTIC FIBROSIS FOUNDATION 8011 34TH AVE S SUITE 116 BLOOMINGTON , MN 55425	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	110.
DAKOTA INDIAN FOUNDATION INC P.O. BOX 340 CHAMBERLAIN , SD 57325	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	25.
EYECARE TO THE NEEDY INC P.O. BOX 4672 COLUMBUS , GA 31914	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	2,370.
FIRST BAPTIST CHURCH 212 12TH ST COLUMBUS , GA 31901	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	625.
FIRST PRESBYTERIAN CHURCH 1100 1ST AVE COLUMBUS , GA 31901	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	1,450.
FRATERNAL ORDER OF POLICE P.O. BOX 5219 COLUMBUS , GA 31906	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	100.
FRIENDS OF FOSTER CARE 2740 AUBURN AVE COLUMBUS , GA 31906	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	100.

HELP HOSPITALIZED VETERANS 36585 PENFIELD LANE WINCHESTER , CA 92596	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	145.
HOUSE OF T I M E INCORPORATED 1200 WYNNTON RD COLUMBUS , GA 31906	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	2,000.
INTERNATIONAL FRIENDSHIP MINISTRIES INC 3404 UNIVERSITY AVE COLUMBUS , GA 31907	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	4,500.
KAPPA KAPPA GAMMA FOUNDATION 530 E TOWN ST COLUMBUS , GA 43215	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	250.
KATE DUNCAN SMITH DAR SCHOOL P.O. BOX 2886 MOBILE , AL 36652	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	500.
MADD 511 E JOHN CARPENTER FWY SUITE 700 IRVING , TX 75062	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	10.
MARCH OF DIMES 1275 MAMARONECK AVE WHITE PLAINS , NY 10605	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	20.
THE UNIVERSITY OF TEXAS M.D. ANDERSON CANCER CENTER P.O. BOX 4486 HOUSTON , TX 77210	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	500.
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVE NEW YORK , NY 10065	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	515.
MACULAR DEGENERATION FOUNDATION INC P.O. BOX 531313 HENDERSON , NV 89053	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	125.

NATIONAL MULTIPLE SCLEROSIS SOCIETY 1117 PERIMETER CTR W STE E101 ATLANTA , GA 30338	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	110.
NATURAL RESOURCES DEFENSE COUNCIL INC 40 WEST 20TH STREET NEW YORK , NY 10011	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	20.
PORT COLUMBUS CIVIL WAR NAVAL CENTER INC P.O. 1022 COLUMBUS , GA 31902	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	5,395.
SAINT ANDREW'S-SEWANEE SCHOOL 290 QUINTARD RD SEWANEE , TN 37375	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	100.
SALVATION ARMY P.O. BOX 1428 ALEXANDRIA , VA 22313	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	500.
SMILE TRAIN INC 41 MADISON AVE 28TH FLOOR NEW YORK , NY 10010	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	20.
SPRINGER OPERA HOUSE ARTS ASSOCIATION INC 103 10TH ST COLUMBUS , GA 31901	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	3,000.
ST. FRANCIS FOUNDATION P.O. BOX 7000 COLUMBUS , GA 31908	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	500.
ST. PAUL UNITED METHODIST CHURCH 2101 WILDWOOD AVE COLUMBUS , GA 31906	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	2,400.
SUSAN G. KOMEN BREAST CANCER FOUNDATION P.O. BOX 28405 ATLANTA , GA 30358	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	300.

TAMASSEE DAR SCHOOL 1925 BUMGARDNER DR TAMASSEE , SC 29686	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	500.
THE AGAPE CENTER INC 214 8TH STREET COLUMBUS , GA 31901	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	400.
THE ARCH FOUNDATION 394 SOUTH MILLEDGE AVENUE NO 100 ATHENS , GA 30602	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	2,500.
THE LEUKEMIA & LYMPHOMA SOCIETY INC 1311 MAMARONECK AVENUE SUITE 310 WHITE PLAINS , NY 10605	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	10.
THE PINEY WOODS SCHOOL HIGHWAY 49 SOUTH PINEY WOODS , MS 39148	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	500.
THE UNIVERSITY OF MISSISSIPPI FOUNDATION P.O. BOX 249 UNIVERSITY , MS 38677	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	100.
UNIVERSITY OF GEORGIA FOUNDATION 394 S MILLEDGE AVE STE 100 ATHENS , GA 30602	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	2,500.
UNITED SERVICES ORGANIZATIONS HARTSFIELD INTL AIRPORT ATRM STE 320 ATLANTA , GA 30320	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	10.
TRINITY EPISCOPAL CHURCH 1130 1ST AVE COLUMBUS , GA 31901	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	2,000.
UNITED CEREBRAL PALSY OF GREATER ATLANTA INC 3300 NORTHEAST EXPWAY BLD 9 ATLANTA , GA 30341	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	100.

UNITED WAY P.O. BOX 1157 31902	COLUMBUS , GA	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	1,000.
UNITED WAY OF THE CHATTAHOOCHEE VALLEY INC P.O. BOX 1157 31902	COLUMBUS , GA	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	1,875.
VALLEY RESCUE MISSION INC 2903 SECOND AVENUE , GA 31904	COLUMBUS	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	810.
VETERANS OF FOREIGN WARS OF THE UNITED STATES DEPT OF GEORGIA 1824 VICTORY DR GA 31901	COLUMBUS ,	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	30.
YOUNG LIFE 420 N. CASCADE AVE SPRINGS , CO 80903	COLORADO	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	688.
YOUTH ORCHESTRA ASSOCIATION OF GREATER COLUMBUS INC P.O. BOX 8612 31908	COLUMBUS , GA	NONE GENERAL DONATION	501(C)3 PUBLIC CHARITY	2,510.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

45,705.
