Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning DEC 1, 2010 , and ending NOV 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE COFFEY FOUNDATION, INC.

A Employer identification number: 56-6047501

Number and street (or P O box number if mail is not delivered to street address): POST OFFICE BOX 1161 — Room/suite:

B Telephone number: (828) 754-9479

City or town, state, and ZIP code: LENOIR, NC 28645

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 7,841,888.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	245,457.	245,457.	245,457.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	335,338.			
	b Gross sales price for all assets on line 6a 3,477,870.				
	7 Capital gain net income (from Part IV, line 2)		335,338.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	4,392.	4,392.	4,392.	STATEMENT 2
	12 **Total.** Add lines 1 through 11	585,187.	585,187.	249,849.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,750.	0.	0.	9,750.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	18,500.	18,500.	18,500.	0.
	c Other professional fees STMT 4	10,200.	10,200.	10,200.	0.
	17 Interest	2,479.	2,479.	2,479.	0.
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	113,936.	113,936.	113,936.	2,758.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	154,865.	145,115.	145,115.	12,508.
	25 Contributions, gifts, grants paid	320,000.			320,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	474,865.	145,115.	145,115.	332,508.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	110,322.			
	b **Net investment income** (if negative, enter -0-)		440,072.		
	c **Adjusted net income** (if negative, enter -0-)			104,734.	

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17521009 759029 13104 2010.05090 THE COFFEY FOUNDATION, INC. 13104__1

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	225,089.	302,878.	302,878.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	628,810.	83,162.	92,465.
	b Investments - corporate stock STMT 7	4,507,005.	4,979,668.	5,806,058.
	c Investments - corporate bonds STMT 8	464,748.	775,026.	794,934.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,029,363.	790,692.	845,553.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	6,855,015.	6,931,426.	7,841,888.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	6,855,015.	6,931,426.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	6,855,015.	6,931,426.	
	31 **Total liabilities and net assets/fund balances**	6,855,015.	6,931,426.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,855,015.
2 Enter amount from Part I, line 27a	2	110,322.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,965,337.
5 Decreases not included in line 2 (itemize) ▶ NET ASSET ADJUSTMENT	5	33,911.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,931,426.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES - MERRILL LYNCH	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES - MERRILL LYNCH	P	VARIOUS	VARIOUS
c	UST EXCELSIOR MULTI-STRATEGY FUND K-1	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,824,121.		1,481,216.	342,905.
b	1,633,962.		1,661,316.	<27,354.>
c	19,787.			19,787.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				342,905.
b				<27,354.>
c				19,787.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 335,338.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** <27,354.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	348,591.	7,305,603.	.047716
2008	442,351.	6,707,838.	.065945
2007	494,758.	9,007,170.	.054929
2006	457,527.	10,336,787.	.044262
2005	470,197.	9,585,559.	.049053

2	**Total** of line 1, column (d)	2	.261905
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052381
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,087,871.
5	Multiply line 4 by line 3	5	423,651.
6	*Enter 1% of net investment income (1% of Part I, line 27b)*	6	4,401.
7	Add lines 5 and 6	7	428,052.
8	Enter qualifying distributions from Part XII, line 4	8	332,508.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	8,801.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,801.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	8,801.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 9,170.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	9,170.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	369.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 369. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col (c), and Part XV			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HARRIET HINES Telephone no. ▶ (828) 754-9479

Located at ▶ 512 STONECROFT COURT SE, LENOIR, NC ZIP+4 ▶ 28645

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		9,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total *number of other employees paid over $50,000* ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS OF $4,000 EACH ARE AWARDED IN AUGUST & NOVEMBER SEE ATTACHED SCHEDULE OF RECIPIENTS	224,000.
2 CHARITABLE CONTRIBUTIONS- SEE ATTACHED SCHEDULE OF RECIPIENTS	96,000.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,875,612.
b	Average of monthly cash balances	1b	335,425.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,211,037.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,211,037.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	123,166.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,087,871.
6	**Minimum investment return.** Enter 5% of line 5	6	404,394.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	404,394.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 8,801.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	8,801.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	395,593.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	395,593.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	395,593.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	332,508.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	332,508.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	332,508.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				395,593.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			327,977.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 332,508.				
a Applied to 2009, but not more than line 2a			327,977.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4,531.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				391,062.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (*but only if they have contributed more than $5,000*). (*See section 507(d)(2).*)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MRS. HARRIET HINES, (828) 754-9479
512 STONECROFT COURT SE, LENOIR, NC 28645

b *The form in which applications should be submitted and information and materials they should include:*

SEE ATTACHED EXHIBIT A

c Any submission deadlines:

APRIL 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED EXHIBIT B

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 11				
Total			▶ 3a	320,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	245,457.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,392.	
8 Gain or (loss) from sales of assets other than inventory			18		335,338.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		249,849.	335,338.
13 Total. Add line 12, columns (b), (d), and (e)				13	585,187.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
8	PROVIDES INCOME FOR PROGRAM ACTIVITIES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Bruce W. Vanderbloemen 10/11/12 CHAIRMAN

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
VICTORIA A MARTIN, CPA	VICTORIA A MARTIN	10/09/12		
Firm's name ▶ MARTIN STARNES & ASSOCIATES, CPAS, P.A.			Firm's EIN ▶	
Firm's address ▶ 730 13TH AVENUE DR SE HICKORY, NC 28602			Phone no. 828-327-2727	

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization THE COFFEY FOUNDATION, INC.	**Employer identification number** 56-6047501
	Number, street, and room or suite no. If a P O box, see instructions POST OFFICE BOX 1161	
	City, town or post office, state, and ZIP code For a foreign address, see instructions LENOIR, NC 28645	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ HARRIET HINES 512 STONECROFT COURT SE - LENOIR, NC 28645
  Telephone No ▶ (828) 754-9479 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until OCTOBER 15, 2012

5 For calendar year ______ , or other tax year beginning DEC 1, 2010 , and ending NOV 30, 2011 .

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS REQUESTED IN ORDER TO COMPILE INFORMATION TO COMPLETE THE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 12,580.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 12,580.
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

THE COFFEY FOUNDATION SCHOLARSHIP

Exhibit A

Application Form

Name____
Last First Middle Telephone Number

Address____, North Carolina ________
Route or Street Box City Zip Code

Age______ Date of Birth____________________ Sex: M_____ F_____ Married _____Single_____
Month/Day/Year

Father's Name_____________________________________ Living _____ Deceased ______
Last First Middle

Mother's Name_____________________________________ Living _____ Deceased ______
Last First Middle

Please list children in family, including yourself, in chronological order:

Name (first)	Age	What year in school?	Place of Employment	Married	Single	Living at Home?

INFORMATION REGARDING PARENTS' EMPLOYMENT:

_____________________________ _____________________________
Father's Employer Type of work done:

_____________________________ _____________________________
Mother's Employer Type of work done:

INFORMATION REGARDING OTHER FINANCIAL ASSISTANCE:

Please list scholarships that you have applied for and amounts received:

	Name of Grant/Scholarship	Amount/Year	Official Notification		
			Approved	Denied	Do Not Know
1					
2					
3					
4					

Name of high school that you attended ______________________________

Name(s) of colleges or universities where you have been accepted ______________________________

____

Name of college or university that you plan to attend ______________________________

Course of study ______________________________

Your scholastic rating in your Senior Class______ Number of students in your high school graduating class ______________

Class offices held and year ______________________________

____

HOBBIES & SPECIAL INTERESTS (Please describe)

____

____

____

____

HONORS & AWARDS

Academic (list) ______________________________

____

Athletic (list) ______________________________

____

Other (list) ______________________________

____

MEANINGFUL ACTIVITIES

In all your school/community activities, what two activities have been most meaningful to you, and why?

____

____

____

____

____

____

Signature of Applicant Date

PLEASE INCLUDE THE FOLLOWING WITH YOUR APPLICATION:

- A recent school photograph
- An original written paper stating why a particular course of study and future work was chosen.
- Complete transcript of applicant's high school courses and grades.
- Results of supplemental tests (examples: College Entrance, California Mental, California Achievement, etc.).

The Coffey Foundation, Inc.
Scholarships Awarded
FID· 56-6047501
For the Year Ended November 30, 2011

Carolynn M. Wilcox	Appalachian State University	ASU Box 32005 Boone, NC 28608	$ 8,000
Casey S Jones	Appalachian State University	ASU Box 32005 Boone, NC 28608	8,000
Syndney R Sides	Appalachian State University	ASU Box 32005 Boone, NC 28608	8,000
Bradley T. Davis	Davidson College	PO Box 7157 Davidson, NC 28035	8,000
Joshua T Randolph	Davidson College	PO Box 7157 Davidson, NC 28035	8,000
Kristin E. Greene	Elon University	2700 Campus Box Elon, NC 27244	8,000
Samantha H. Redman	Gardner-Webb University	PO Box 997 Boiling Springs, NC 28017	8,000
Tyler H Ervin	Georgia Tech	225 North Ave Atlanta, GA 30332-0460	8,000
Lauren N. Davis	Lenoir Rhyne University	PO Box 7419 Hickory, NC 28603	8,000
Zachary C. Greer	Lenoir Rhyne University	PO Box 7419 Hickory, NC 28603	8,000
Alyssa R Benfield	NC State University	PO Box 7302 Raleigh, NC 27695-7302	8,000
Jordan M Penley	NC State University	PO Box 7302 Raleigh, NC 27695-7302	8,000
Bailey L. Watson	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Patrick D. Livingston	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Laura Robertson	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Hillary E. Bush	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Joshua D Miller	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Kasey T Gragg	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
James D. Johnson, Jr.	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Lindsay M Mahaffey	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Christopher J. Hendel	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Brittany M. Teague	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Travis E. Styres	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	8,000
Keely M. Mullally	UNC Chapel Hill	PO Box 1080, 300 Pettigrew Chapel Hill, NC 28514	4,000
Caitlin D Bush	Wake Forest University	1834 Wake Forest Road Winston-Salem, NC 27109	8,000
Bryson C. Rominger	Wake Forest University	1834 Wake Forest Road Winston-Salem, NC 27109	8,000
Austin G. Beard	Campbell University	PO Box 567, Buies Creek, NC 27506	8,000
Ashton P. Kirby	High Point University	833 Montlieu Avenue, High Point, NC 27262	8,000
Benjamin D Crisp	Individual Grant	3374 Sandi Drive Lenoir, NC 28645	1,000
Britany B. Smith	Individual Grant	PO Box 575 Rutherford College, NC 28671	1,000
Samuel D Richards	Individual Grant	3336 Deerbrook Rd Lenoir, NC 28645	1,000
Vanessa P. Phelps	Individual Grant	3085 M W Setzer Rd Lenoir, NC 28645	1,000
Kaitlyn J. Kerr	Individual Grant	6740 Waterfront Dr Hickory, NC 28630	1,000
Megan B. Barrett	Individual Grant	120 Hillhaven Pl SE Lenoir, NC 28645	1,000
Kaylee R. Brookshire	Individual Grant	7 Montclair Ave Granite Falls, NC 28630	1,000
William Griffith Hinman	Individual Grant	1004 Branblewood Ct NE Lenoir, NC 28645	1,000
Patrick R. Richards	NC State University	PO Box 7302 Raleigh, NC 27695-7302	(4,000)
Total Scholarships Awarded			**$ 224,000**

The Coffey Foundation, Inc.
Contributions
FID: 56-6047501
For the Year Ended November 30, 2011

Foundation of Caldwell Community College	PO Box 600, Lenoir, NC 28645	501(c)(3)	$ 25,000
United Way of Caldwell County	PO Box 1316, Lenoir, NC 28645	501(c)(3)	10,000
Shelter Home of Caldwell County	PO Box 426, Lenoir, NC 28645	501(c)(3)	9,000
Helping Hands Clinic	810 Harper Ave., Lenoir, NC 28645	501(c)(3)	9,000
Communities in Schools	PO Box 959, Lenoir, NC 28645	501(c)(3)	7,500
Caldwell House, Inc.	951 Kenham Place, Lenoir, NC 28645	501(c)(3)	7,000
Foundation of Caldwell Community College	PO Box 600, Lenoir, NC 28645	501(c)(3)	5,000
Lenoir Soup Kitchen	PO Box 1054, Lenoir, NC 28645	501(c)(3)	4,000
Grandfather Home for Children	PO Box 98, Banner Elk, NC 28604	501(c)(3)	4,000
Caldwell County Yokefellow	PO Box 2422, Lenoir, NC 28645	501(c)(3)	4,000
Caldwell Friends	PO Box 2784, Lenoir, NC 28645	501(c)(3)	2,000
Caldwell Arts Council	PO Box 1613, Lenoir, NC 28645	501(c)(3)	2,000
Robin's Nest	PO Box 646, Lenoir, NC 28645	501(c)(3)	2,000
RSVP of Caldwell County	PO Box 972, Lenoir, NC 28645	501(c)(3)	1,500
Caldwell People	216 Eastwood Park, Lenoir, NC 28645	501(c)(3)	1,500
Caldwell Senior Center, Inc.	PO Box 933, Lenoir, NC 28645	501(c)(3)	1,500
Caldwell Arts Council	PO Box 1613, Lenoir, NC 28645	501(c)(3)	1,000
Total Contributions			**$ 96,000**

The Coffey Foundation, Inc.
EIN # 56-6047501
Portfolio Holdings
November 30, 2011

Merrill Lynch - see attached statement	Book Value	7RR-02045	7RR-02046	7RR-02047	7RR-02048	7RR-02049	7RR-02050	7RR-02569
Cash	288,151	8,337	11,761	5,973	72,192	75,215	114,515	159
Investments - US and State Government Obligations	83,162	-	-	-	83,162	-	-	-
Investments - Corporate Stock	4,979,668	686,170	655,298	667,025	-	1,317,708	1,653,467	-
Investments - Corporate Bonds	775,026	-	-	-	775,026	-	-	-
Investments - Mutual Funds	764,532	-	-	-	764,532	-	-	-
Total	6,890,538	694,507	667,059	672,998	1,694,911	1,392,922	1,767,983	159

Other - itemized below	
Cash	14,728
Oil and Gas Interest	7,447
UST Excelsior Multi-Strat Fund	18,713
Total	40,888
Total Assets at Book Value	$ 6,931,426

Merrill Lynch - see attached statement	Fair Market Value	7RR-02045	7RR-02046	7RR-02047	7RR-02048	7RR-02049	7RR-02050	7RR-02569
Cash	288,151	8,337	11,761	5,973	72,192	75,215	114,515	159
Investments - US and State Government Obligations	92,465	-	-	-	92,465	-	-	-
Investments - Corporate Stock	5,806,058	720,121	706,652	864,433	-	1,559,165	1,955,687	-
Investments - Corporate Bonds	794,934	-	-	-	794,934	-	-	-
Investments - Mutual Funds	819,393	-	-	-	819,393	-	-	-
Total Assets	7,801,000	728,458	718,413	870,406	1,778,982	1,634,380	2,070,203	159

Other - itemized below	
Cash	14,728
Oil and Gas Interest	7,447
UST Excelsior Multi-Strat Fund	18,713
Total	40,888
Total Assets at FMV Value	$ 7,841,888

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

November 01, 2011 - November 30, 2011

YOUR INVESTMENT STRATEGY - EAGLE SMIDCC 100.00% RATE. 0.300%

Rate shown above is the Style Manager Expense Rate. The "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate. If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different. * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses*. The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected. Allocations for any particular account may differ from the allocations indicated above. For additional information, see the UMA client agreement, disclosure statement and profiles.

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account. If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to: Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997

YOUR WCMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	1.14	1 14		**1.14**		
BBIF MONEY FUND CLASS 4	8,336 00	8,336.00	1 0000	**8,336.00**	**1**	.01
TOTAL		8,337.14		**8,337.14**	**1**	.01

A change in tier assignment will automatically convert the class of BBIF money fund shares held in your account. The WCMA Agreement and Program Description and the BBIF Fund Prospectus contain more details.

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
A N S Y S INC COM	ANSS	08/31/11	207	54.0127	11,180.63	61.9700	**12,827.79**	1,647 16		
ACACIA RESH CORP	ACTG	04/05/11	230	37.3818	8,597.82	34.8200	8,008.60	(589.22)		
AR ACACIA TECHNOLOGIES		11/23/11	108	29.9477	3,234.36	34 8200	3,760.56	526.20		
Subtotal			338		*11,832.18*		***11,769.16***	*(63.02)*		

Eagle Account Number: 7RR-02045

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALLIED WORLD ASSURANCE	AWH	01/13/10	64	46.3409	2,965.82	59 4900	3,807 36	841.54	96	2.52
CO HOLDINGS		01/14/10	165	46.7038	7,706 14	59.4900	9,815.85	2,109 71	248	2.52
		05/23/11	27	61.4607	1,659.44	59.4900	1,606.23	(53.21)	41	2.52
		05/24/11	42	61.3719	2,577.62	59.4900	2,498.58	(79.04)	63	2 52
Subtotal			*298*		*14,909 02*		***17,728.02***	*2,819.00*	***448***	*2 52*
AMETEK INC NEW	AME	11/11/11	267	41.6277	11,114.60	42.8400	**11,438.28**	323.68	**65**	.56
AMPHENOL CORP CL A NEW	APH	05/22/09	339	32.3200	10,956 48	45.3300	15,366.87	4,410.39	21	.13
		05/28/09	10	32.6100	326.10	45.3300	453 30	127.20	1	.13
		10/25/11	37	46.3172	1,713.74	45.3300	1,677.21	(36.53)	3	.13
Subtotal			*386*		*12,996 32*		***17,497.38***	*4,501.06*	***25***	*.13*
ASPEN TECHNOLOGY INC DEL	AZPN	08/31/11	436	16.8308	7,338.27	17.8500	7,782.60	444.33		
		11/08/11	373	18.3121	6,830.45	17 8500	6,658.05	(172.40)		
Subtotal			*809*		*14,168.72*		***14,440.65***	*271.93*		
ASSOCIATED ESTATES RLTY REIT	AEC	07/27/11	470	18.1481	8,529 61	16.1400	**7,585.80**	(943.81)	**320**	4.21
AVAGO TECHNOLOGIES LTD	AVGO	07/29/11	347	33.6242	11,667.60	29 9200	10,382.24	(1,285.36)	153	1 47
		07/29/11	15	37.0420	555.63✦	29.9200	448.80	(106.83)	7	1.47
		08/31/11	60	33.9070	2,034 42	29.9200	1,795.20	(239 22)	27	1 47
Subtotal			*422*		*14,257.65*		***12,626.24***	*(1,631.41)*	***187***	*1 47*
AVNET INC	AVT	01/31/11	448	35 6868	15,987.73	29.7900	13,345.92	(2,641.81)		
		10/25/11	58	29.7453	1,725.23	29.7900	1,727.82	2.59		
Subtotal			*506*		*17,712.96*		***15,073.74***	*(2,639.22)*		
BE AEROSPACE INC COM	BEAV	04/06/11	238	36.8365	8,767.09	38.9500	**9,270.10**	503.01		
BIO RAD LABS CL A	BIO	04/14/10	73	107 7216	7,863 68	94.3000	**6,883.90**	(979.78)		
BORG WARNER INC COM	BWA	09/12/11	158	64.9281	10,258.64	65.9200	**10,415.36**	156.72		
CARDTRONICS INC	CATM	10/05/11	306	22.6018	6,916.18	27.1800	**8,317.08**	1,400 90		
CARMAX INC	KMX	07/27/11	369	33.0140	12,182.20	28.7600	**10,612.44**	(1,569.76)		
CASH AMERICAN INTL INC	CSH	10/12/11	192	55 8789	10,728.75	49 7100	**9,544.32**	(1,184.43)	**27**	.28

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CEPHEID INC CALIF COM	CPHD	04/26/11	275	31.8318	8,753.77	34.3000	**9,432.50**	678.73		
CHECK POINT SOFTWRE TECH	CHKP	10/12/10	7	38.9128	272.39	55.3400	387.38	114.99		
		01/10/11	179	44 2432	7,919.55	55.3400	9,905.86	1,986.31		
Subtotal			*186*		*8,191.94*		***10,293.24***	*2,101.30*		
CHURCH&DWIGHT CO INC	CHD	11/11/11	165	43.9260	7,247.79	44.2500	**7,301.25**	53.46	**113**	1 53
COMERICA INC COM	CMA	11/01/11	285	24.5963	7,009.97	25.2200	**7,187.70**	177.73	**114**	1 58
CULLEN FRST BKRS PV$0.01	CFR	08/12/11	139	50 7366	7,052.39	50.5700	**7,029.23**	(23.16)	**256**	3.63
DAVITA INC	DVA	09/16/11	147	74.3404	10,928 04	76.1800	**11,198.46**	270.42		
DISH NETWORK CORPATION *CLASS A*	DISH	10/10/11	379	27.3793	10,376.79	24.5700	**9,312.03**	(1,064.76)		
EQT CORP	EQT	09/08/11	116	61.7576	7,163.89	62.0100	**7,193.16**	29.27	**103**	1 41
EVERCORE PARTNERS INC *CL A*	EVR	05/16/11	231	36.9235	8,529.35	27.6900	6,396.39	(2,132.96)	185	2.88
		05/23/11	34	35.4914	1,206.71	27.6900	941.46	(265.25)	28	2 88
		05/24/11	88	35.5339	3,126 99	27.6900	2,436.72	(690.27)	71	2.88
Subtotal			*353*		*12,863.05*		***9,774.57***	*(3,088.48)*	***284***	*2 88*
EXPEDIA INC DEL	EXPE	07/18/11	334	29.5737	9,877.62	27.8150	**9,290.21**	(587.41)	**94**	1 00
FLOWERS FOODS INC COM	FLO	11/21/11	500	19.9130	9,956.50	19 7700	**9,885.00**	(71.50)	**300**	3.03
FOREST CITY ENTRPRS CL A	FCEA	10/19/11	573	12 3824	7,095.17	12.1400	**6,956.22**	(138 95)		
GARDNER DENVER INC	GDI	10/24/11	205	75.1221	15,400.05	85.7200	**17,572.60**	2,172.55	**41**	.23
GRAPHIC PACKAGING HLDG C	GPK	05/11/11	2,019	5.7113	11,531.12	4.4300	8,944.17	(2,586.95)		
		05/12/11	225	5.6604	1,273 59	4.4300	996 75	(276.84)		
		10/25/11	370	4.1172	1,523 40	4.4300	1,639.10	115.70		
		10/26/11	594	4.2276	2,511.25	4.4300	2,631.42	120.17		
Subtotal			*3,208*		*16,839.36*		***14,211.44***	*(2,627.92)*		
HUNT J B TRANS SVCS INC	JBHT	04/11/11	196	44.4676	8,715.65	45.7200	8,961.12	245.47	102	1 13
		07/27/11	167	45.5956	7,614 48	45 7200	7,635.24	20.76	87	1 13
Subtotal			*363*		*16,330.13*		***16,596.36***	*266 23*	***189***	*1 13*

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Eagle Account Number: 7RR-02045

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
IAC INTERACTIVECORP	IACI	03/14/11	271	29 8616	8,092.52	41 8800	11,349.48	3,256.96	33	28
		06/06/11	188	35.9485	6,758 32	41.8800	7,873.44	1,115.12	23	.28
Subtotal			*459*		*14,850 84*		***19,222.92***	*4,372.08*	***56***	*.28*
INTERCONTINENTALEXCHANGE	ICE	11/11/09	49	109.2373	5,352.63	121.7200	5,964.28	611.65		
INC		09/21/10	12	104 2666	1,251.20	121 7200	1,460.64	209.44		
		01/03/11	59	120.3027	7,097.86	121 7200	7,181.48	83.62		
Subtotal			*120*		*13,701 69*		***14,606.40***	*904.71*		
ITC HLDGS CORP	ITC	10/07/11	180	72.7835	13,101.03	73.9200	**13,305.60**	204.57	**254**	1.90
LABORATORY CP AMER HLDGS	LH	08/02/11	135	88.6720	11,970.72	85 7200	**11,572.20**	(398.52)		
LASALLE HOTEL PPTYS BN I *REIT*	LHO	09/06/11	396	17.4612	6,914 67	23.4100	**9,270.36**	2,355.69	**175**	1.87
LIBERTY MEDIA CORP *LIBERTY CAP COM SER A*	LMCA	02/16/11	152	81 4512	12,380.59	76.2800	**11,594.56**	(786.03)		
MDC PARTNERS INC CL A	MDCA	11/08/11	273	16.0649	4,385.72	14 5000	3,958.50	(427.22)	153	3 86
SUB VTG		11/09/11	192	15.4605	2,968 42	14.5000	2,784.00	(184 42)	108	3.86
Subtotal			*465*		*7,354 14*		***6,742.50***	*(611.64)*	***261***	*3 86*
MEDNAX INC	MD	02/05/10	102	53.6056	5,467.78	67.4000	6,874.80	1,407.02		
		03/18/10	60	58.6655	3,519.93	67.4000	4,044 00	524.07		
Subtotal			*162*		*8,987.71*		***10,918.80***	*1,931.09*		
MID AMERICA APT CMNTYS *REIT*	MAA	08/22/11	101	66.1522	6,681.38	57.3200	**5,789.32**	(892 06)	**254**	4.37
MONOTYPE IMAGING HLDGS	TYPE	05/22/09	892	5.1300	4,575.96	14.8300	13,228.36	8,652.40		
		05/28/09	25	5.3000	132.50	14.8300	370.75	238 25		
Subtotal			*917*		*4,708.46*		***13,599.11***	*8,890 65*		
MSC INDL DIRECT INC CL A	MSM	09/16/11	175	62 3078	10,903.87	69 5300	**12,167.75**	1,263.88	**175**	1 43
NIELSEN HOLDINGS B V	NLSN	08/24/11	377	27.7197	10,450.33	29.0500	**10,951.85**	501 52		
NRG ENERGY INC	NRG	07/28/11	318	25.1865	8,009.31	19.6800	**6,258.24**	(1,751.07)		
OIL STS INTL INC DEL COM	OIS	02/11/11	172	72.4208	12,456.38	75.2500	**12,943.00**	486.62		

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PLANTRONICS INC NEW COM	PLT	05/11/11	221	38.5495	8,519 44	34.4600	**7,615.66**	(903.78)	**45**	58
PROASSURANCE CORP	PRA	05/28/09	4	43.7400	174 96	79.6100	318.44	143.48	4	1 25
		08/10/11	121	70.0167	8,472.03	79.6100	9,632 81	1,160.78	121	1 25
Subtotal			*125*		*8,646 99*		***9,951.25***	*1,304.26*	***125***	*1 25*
RAYONIER INC REIT	RYN	07/08/09	221	22.6654	5,009.06	40.6400	**8,981.44**	3,972.38	**354**	3.93
RELIANCE STL & ALUM CO	RS	11/23/11	157	42.3819	6,653.97	49.1100	**7,710.27**	1,056.30	**76**	.97
ROCK TENN CO CL A	RKT	01/29/10	195	42.4572	8,279.16	58.2500	11,358.75	3,079 59	156	1.37
		01/25/11	114	61.1891	6,975.56	58.2500	6,640.50	(335.06)	92	1.37
Subtotal			*309*		*15,254.72*		***17,999.25***	*2,744 53*	***248***	*1.37*
ROSETTA RESOURCES INC.	ROSE	08/10/11	29	44.2834	1,284.22	54.3400	1,575.86	291.64		
		08/18/11	145	44.3008	6,423.62	54.3400	7,879.30	1,455.68		
Subtotal			*174*		*7,707.84*		***9,455.16***	*1,747 32*		
SLM CORP	SLM	04/08/10	778	13.1707	10,246 85	12.8800	10,020.64	(226.21)	312	3.10
		10/19/11	538	13.3486	7,181.60	12.8800	6,929.44	(252.16)	216	3 10
Subtotal			*1,316*		*17,428.45*		***16,950.08***	*(478.37)*	***528***	*3.10*
SOLUTIA INC NEW	SOA	06/04/10	90	14.6687	1,320.19	15.9200	1,432.80	112.61		
		07/01/10	470	12.5071	5,878.36	15.9200	7,482.40	1,604.04		
Subtotal			*560*		*7,198.55*		***8,915.20***	*1,716.65*		
SOTHEBY'S (DELAWARE)	BID	11/18/11	232	30.3881	7,050.04	31.4100	**7,287.12**	237.08	**75**	1.01
ST JUDE MEDICAL INC	STJ	03/02/10	88	39.3004	3,458.44	38.4400	3,382.72	(75.72)	74	2.18
		03/24/10	245	40.6566	9,960.88	38.4400	9,417.80	(543.08)	206	2.18
Subtotal			*333*		*13,419.32*		***12,800.52***	*(618.80)*	***280***	*2 18*
TEAM HEALTH HOLDINGS INC	TMH	05/11/11	262	22 1443	5,801.83	21.9600	5,753.52	(48.31)		
		05/12/11	134	22 2903	2,986.91	21.9600	2,942 64	(44.27)		
Subtotal			*396*		*8,788.74*		***8,696.16***	*(92.58)*		
TERADATA CORP DEL	TDC	11/07/11	195	56 8421	11,084.21	54.2300	**10,574.85**	(509.36)		

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Eagle

Account Number: 7RR-02045

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TESCO CORP COM	TESO	08/10/10	522	12.4011	6,473 40	13.3300	6,958.26	484.86		
		05/23/11	18	18.5633	334.14	13.3300	239.94	(94.20)		
		05/24/11	149	19.0391	2,836 84	13.3300	1,986.17	(850.67)		
Subtotal			*689*		*9,644.38*		***9,184.37***	*(460.01)*		
TIDEWATER INC COM NEW	TDW	01/27/11	211	57.3163	12,093.76	50 4000	**10,634.40**	(1,459.36)	**211**	1 98
TIM HORTONS INC	THI	10/17/11	182	49.0621	8,929.32	50.5500	**9,200.10**	270.78	**121**	1 31
TOWERS WATSON & CO CL A	TW	10/05/11	111	59.3936	6,592.70	65.1600	**7,232.76**	640 06	**45**	.61
VERISK ANALYTICS INC CLASS A	VRSK	10/07/11	298	34.5139	10,285 17	39.2800	**11,705.44**	1,420.27		
WASTE CONNECTIONS INC	WCN	05/19/11	55	32.4896	1,786.93	32.7700	1,802.35	15.42	20	1.09
		06/09/11	270	30.9655	8,360.69	32.7700	8,847.90	487.21	98	1.09
Subtotal			*325*		*10,147.62*		***10,650.25***	*502.63*	***118***	*1.09*
WILEY JOHN & SONS CL A	JWA	05/22/09	59	31.4681	1,856.62	48.1000	2,837.90	981.28	48	1.66
		05/28/09	10	30.7300	307.30	48.1000	481.00	173.70	8	1.66
		03/25/10	50	42.3844	2,119 22	48.1000	2,405.00	285 78	40	1.66
		03/31/10	200	43.1782	8,635 64	48.1000	9,620.00	984.36	160	1 66
		10/25/11	23	49 4839	1,138 13	48 1000	1,106.30	(31.83)	19	1 66
Subtotal			*342*		*14,056 91*		***16,450.20***	*2,393.29*	***275***	*1.66*
WOLVERINE WORLD WIDE	WWW	08/31/09	194	24.4687	4,746 94	36 8400	7,146.96	2,400 02	94	1 30
		07/18/11	214	39.7557	8,507.72	36.8400	7,883.76	(623.96)	103	1.30
Subtotal			*408*		*13,254.66*		***15,030.72***	*1,776.06*	***197***	*1 30*
WYNDHAM WORLDWIDE CORP W I	WYN	02/08/11	161	30.6209	4,929.98	35.4500	5,707.45	777.47	97	1.69
		07/18/11	259	32 8128	8,498.52	35.4500	9,181 55	683.03	156	1.69
Subtotal			*420*		*13,428.50*		***14,889.00***	*1,460.50*	***253***	*1.69*
TOTAL					686,170 16		**720,121.04**	33,950.88	**6,692**	.93

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	694,507.30	**728,458.18**	33,950.88		**6,692**	.92

✦Cost Basis equals original purchase plus Wash Sale deferred loss.

YOUR WCMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
11/01	* Dividend		ASSOCIATED ESTATES RLTY REIT HOLDING 470.0000 PAY DATE 11/01/2011	79.90	
11/01	* Dividend		WOLVERINE WORLD WIDE HOLDING 408.0000 PAY DATE 11/01/2011	48.96	
11/15	* Dividend		POLARIS INDUSTRIES COM HOLDING 153.0000 PAY DATE 11/15/2011	34 43	
11/16	* Dividend		CASH AMERICAN INTL INC HOLDING 192.0000 PAY DATE 11/16/2011	6.72	
11/16	* Dividend		WASTE CONNECTIONS INC HOLDING 325.0000 PAY DATE 11/16/2011	29.25	
11/18	* Dividend		MSC INDL DIRECT INC CL A HOLDING 175 0000 PAY DATE 11/18/2011	43.75	
11/21	* Dividend		ROCK TENN CO CL A HOLDING 309 0000 PAY DATE 11/21/2011	61.80	

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MERRILL LYNCH UNIFIED MANAGED ACCOUNT

November 01, 2011 - November 30, 2011

YOUR INVESTMENT STRATEGY - MFS INTERNATIONAL GROWTH 100.00% RATE: 0.280%

Rate shown above is the Style Manager Expense Rate. The "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate. If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different. * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses*. The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected. Allocations for any particular account may differ from the allocations indicated above For additional information, see the UMA client agreement, disclosure statement and profiles.

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account. If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997.

YOUR WCMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.64	0 64		**.64**		
BBIF MONEY FUND CLASS 4	11,760 00	11,760.00	1.0000	**11,760.00**	**1**	.01
TOTAL		11,760.64		**11,760.64**	**1**	.01

A change in tier assignment will automatically convert the class of BBIF money fund shares held in your account. The WCMA Agreement and Program Description and the BBIF Fund Prospectus contain more details.

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AEON COMPANY LTD ADR	AONNY	01/21/11	488	12.8102	6,251.38	13.7400	**6,705.12**	453.74	**102**	1.52
AIR LIQUIDE ADR	AIQUY	05/22/09	555	17 0819	9,480 46	25.2900	14,035.95	4,555.49	260	1 85
		05/27/09	30	17.0160	510.48	25.2900	758.70	248.22	15	1 85
		09/10/10	1	17.0300	17 03	25.2900	25.29	8.26	1	1 85
Subtotal			*586*		*10,007.97*		***14,819.94***	*4,811.97*	***276***	*1 85*

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AKZO NOBEL N V SPNSD ADR	AKZOY	05/22/09	285	46.7900	13,335.15	50.5300	14,401.05	1,065.90	476	3 30
		05/27/09	21	45.8100	962.01	50.5300	1,061.13	99.12	36	3.30
Subtotal			*306*		*14,297.16*		***15,462.18***	*1,165.02*	***512***	*3.30*
ASML HLDG N.V. NEW YORK *REGISTRY SHAR*	ASML	08/11/11	222	34.3859	7,633 69	39.5300	**8,775.66**	1,141.97	**111**	1.25
BARCLAYS PLC ADR	BCS	05/20/10	420	16.8566	7,079.78	11.6500	**4,893.00**	(2,186.78)	**176**	3.58
BAYER AG SP ADR	BAYRY	05/22/09	150	54.9500	8,242.50	65.7100	9,856.50	1,614.00	242	2 45
		05/27/09	7	54.9400	384.58	65.7100	459.97	75 39	12	2.45
		08/26/09	81	62 8481	5,090.70	65.7100	5,322.51	231 81	131	2.45
		09/20/11	100	53 4825	5,348 25	65 7100	6,571.00	1,222.75	161	2.45
Subtotal			*338*		*19,066.03*		***22,209.98***	*3,143.95*	***546***	*2.45*
BAYERISCHE MOTORENWERKE *AG BMW SHS*	BAMXY	06/03/10	431	15.9432	6,871.52	25.1000	**10,818.10**	3,946.58	**176**	1 62
BG GROUP PLC SPON ADR	BRGYY	02/11/10	53	89.4183	4,739.17	107.1500	5,678.95	939.78	60	1 05
		08/12/10	36	78.8600	2,838 96	107.1500	3,857.40	1,018.44	41	1.05
		08/23/11	34	103.4550	3,517.47	107.1500	3,643 10	125.63	39	1.05
Subtotal			*123*		*11,095.60*		***13,179.45***	*2,083.85*	***140***	*1.05*
BNP PARIBAS SPONSORD ADR	BNPQY	05/22/09	82	32.1000	2,632.20	20.0000	1,640.00	(992 20)	91	5.53
		05/27/09	20	33.3500	667.00	20.0000	400.00	(267.00)	23	5.53
		11/30/09	71	41.8394	2,970.60	20.0000	1,420.00	(1,550.60)	79	5.53
		02/28/11	133	39 2144	5,215.52	20.0000	2,660.00	(2,555.52)	148	5 53
		03/08/11	113	36 6681	4,143.50	20.0000	2,260.00	(1,883 50)	126	5 53
Subtotal			*419*		*15,628.82*		***8,380.00***	*(7,248 82)*	***467***	*5 53*
BP PLC SPON ADR	BP	07/21/10	403	36.4088	14,672.76	43.5500	17,550.65	2,877.89	678	3.85
		04/08/11	92	47.2990	4,351.51	43.5500	4,006.60	(344.91)	155	3 85
Subtotal			*495*		*19,024.27*		***21,557.25***	*2,532.98*	***833***	*3 85*
CANON INC ADR REP5SH	CAJ	02/22/11	144	48.0834	6,924 02	45.0100	6,481.44	(442.58)	209	3.21
		08/11/11	61	46.4509	2,833.51	45.0100	2,745.61	(87.90)	89	3.21
Subtotal			*205*		*9,757.53*		***9,227.05***	*(530.48)*	***298***	*3.21*

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHINA CONSTRUCT UNSPN AD	CICHY	04/16/10	535	16 7606	8,966.96	14.4000	**7,704.00**	(1,262.96)	**288**	3.73
CHINA UNICOM HONG KONG	CHU	06/02/09	173	15.2393	2,636.40	21.5700	3,731 61	1,095.21	20	.51
LTD		05/10/11	217	20.2194	4,387 61	21.5700	4,680.69	293.08	24	.51
Subtotal			*390*		*7,024 01*		***8,412.30***	*1,388.29*	***44***	*.51*
CREDIT SUISSE GP SP ADR	CS	02/12/10	247	42.4200	10,477.75	24.2100	**5,979.87**	(4,497.88)	**366**	6 10
DANONE-SPONS ADR	DANOY	05/22/09	544	10.9500	5,956.80	13.1900	7,175 36	1,218.56	139	1.93
		05/27/09	34	10.2400	348.16	13.1900	448.46	100.30	9	1.93
		11/23/11	204	12.3267	2,514.65	13 1900	2,690.76	176.11	53	1.93
Subtotal			*782*		*8,819.61*		***10,314.58***	*1,494.97*	***201***	*1.93*
DASSAULT SYS SA SPN ADR	DASTY	07/20/10	89	66.9638	5,959.78	81.9700	7,295.33	1,335.55	51	.69
		09/01/10	39	61.0253	2,379 99	81 9700	3,196.83	816.84	23	.69
Subtotal			*128*		*8,339.77*		***10,492.16***	*2,152.39*	***74***	*.69*
DENSO CP UNSPONSORED ADR	DNZOY	10/14/10	688	15.4466	10,627.30	14.1400	**9,728.32**	(898.98)	**159**	1 62
DEUTSCHE BOERSE AG SHS	DBOEY	09/03/09	1,363	7.7920	10,620.50	6.1700	**8,409.71**	(2,210.79)	**506**	6.01
EAST JAPAN RY CO ADR	EJPRY	05/22/09	1,626	10.3000	16,747 80	10.1700	16,536.42	(211.38)	300	1.80
		05/27/09	90	10.2500	922.50	10 1700	915 30	(7.20)	17	1 80
Subtotal			*1,716*		*17,670 30*		***17,451.72***	*(218.58)*	***317***	*1.80*
EDP ENERGIAS DE PORTUGAL	EDPFY	05/12/10	97	34.3103	3,328.10	31.7600	3,080.72	(247.38)	165	5.33
PORTUGAL SPNRD ADR		05/27/10	106	31.2440	3,311.87	31.7600	3,366.56	54 69	180	5.33
		10/14/10	111	37.3126	4,141 70	31.7600	3,525 36	(616.34)	189	5.33
Subtotal			*314*		*10,781.67*		***9,972.64***	*(809.03)*	***534***	*5.33*
ENERSIS S A SPON ADR	ENI	06/21/11	83	22.6307	1,878.35	17.7700	1,474.91	(403 44)	43	2 85
		06/23/11	106	22.4537	2,380.10	17.7700	1,883.62	(496.48)	54	2.85
		06/24/11	81	22.7325	1,841.34	17.7700	1,439 37	(401.97)	42	2.85
		06/27/11	76	22.9306	1,742.73	17.7700	1,350 52	(392.21)	39	2.85
		06/28/11	90	23.1186	2,080.68	17.7700	1,599.30	(481.38)	46	2 85
		06/29/11	70	23.1390	1,619.73	17.7700	1,243.90	(375.83)	36	2 85
Subtotal			*506*		*11,542.93*		***8,991.62***	*(2,551.31)*	***260***	*2 85*

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YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ERICSSON LM TEL CL B ADR SEK 10 NEW	ERIC	03/29/10	716	10 3423	7,405.15	10.6300	**7,611.08**	205.93	**185**	2 42
HDFC BANK LTD ADR	HDB	05/22/09	141	18.5439	2,614.70	27.6600	3,900.06	1,285.36	31	.78
		06/29/09	155	21 0181	3,257.82	27.6600	4,287.30	1,029.48	34	78
Subtotal			*296*		*5,872.52*		***8,187.36***	*2,314.84*	***65***	*78*
HEINEKEN NV ADR	HINKY	05/22/09	521	17.4000	9,065.40	23.4700	12,227.87	3,162.47	234	1.90
		05/27/09	2	17.8200	35.64	23.4700	46.94	11.30	1	1 90
Subtotal			*523*		*9,101.04*		***12,274.81***	*3,173 77*	***235***	*1 90*
HENNES AND MAURITZ AB-ADR	HNNMY	04/11/11	1,286	7.0527	9,069.90	6 2500	**8,037.50**	(1,032 40)	**304**	3.77
HONDA MOTOR ADR NEW	HMC	01/31/11	258	42.5412	10,975.63	31.6500	**8,165.70**	(2,809.93)	**179**	2.18
HSBC HLDG PLC SP ADR	HBC	05/22/09	328	42 5968	13,971.78	39 1500	12,841.20	(1,130.58)	640	4 98
		06/10/09	106	44.0202	4,666.15	39 1500	4,149.90	(516.25)	207	4 98
Subtotal			*434*		*18,637.93*		***16,991.10***	*(1,646.83)*	***847***	*4.98*
HUTCHISN WHAMPOA ADR	HUWHY	08/19/09	302	14.6495	4,424.16	17.5900	5,312 18	888.02	144	2.70
		08/27/09	428	14 8793	6,368.37	17.5900	7,528.52	1,160 15	204	2.70
Subtotal			*730*		*10,792.53*		***12,840.70***	*2,048 17*	***348***	*2 70*
ICICI BANK LTD SPD ADR	IBN	12/22/09	96	35.6430	3,421.73	29 1100	2,794.56	(627.17)	60	2.12
		02/11/10	83	35.4669	2,943.76	29.1100	2,416.13	(527.63)	52	2 12
Subtotal			*179*		*6,365 49*		***5,210.69***	*(1,154.80)*	***112***	*2.12*
ING GP NV SPSD ADR	ING	08/18/09	8	13 2512	106.01	7.8200	62.56	(43.45)		
		09/04/09	191	15.2721	2,916.99	7.8200	1,493 62	(1,423.37)		
		N/A	678	N/A	N/A	7.8200	5,301.96	N/A		
		12/14/10	191	10.3280	1,972.65	7.8200	1,493.62	(479.03)		
		12/15/10	151	10.1711	1,535.85	7.8200	1,180.82	(355.03)		
		03/07/11	249	12.3534	3,076.02	7.8200	1,947.18	(1,128.84)		
Subtotal			*1,468*		*9,607.52*		***11,479.76***	*(3,429 72)*		
ITAU UNIBANCO BANCO HOLD SA SPONSORED ADR	ITUB	11/22/11	410	16.6356	6,820.60	17.8000	**7,298.00**	477.40	**36**	.48

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KAO CORP SPD ADR	KCRPY	05/22/09	340	21.4990	7,309.66	26.5000	**9,010.00**	1,700.34	**217**	2.40
KDDI CORP SHS	KDDIY	04/23/10	464	12 3203	5,716.62	16.4100	**7,614.24**	1,897.62	**189**	2.47
KEPPEL LTD SPONS ADR	KPELY	05/22/09	1,028	8.7727	9,018.36	14.6800	15,091.04	6,072.68	719	4.76
		05/27/09	55	9.2545	509 00	14.6800	807.40	298 40	39	4 76
Subtotal			*1,083*		*9,527.36*		***15,898.44***	*6,371.08*	***758***	*4.76*
KINGFISHER PLC SP ADR	KGFHY	01/20/11	1,033	8.4796	8,759.43	7.8600	**8,119.38**	(640.05)	**223**	2.73
LVMH MOET HENNESSY ADR	LVMUY	05/22/09	288	16.4900	4,749.12	31.3700	9,034.56	4,285.44	134	1.47
		05/27/09	17	16.5300	281.01	31.3700	533.29	252.28	8	1.47
		11/06/09	22	21.7631	478.79	31.3700	690.14	211.35	11	1 47
		11/06/09	97	21.8400	2,118.48	31 3700	3,042.89	924.41	46	1.47
		05/06/10	147	21 4882	3,158.77	31.3700	4,611.39	1,452.62	69	1.47
Subtotal			*571*		*10,786.17*		***17,912.27***	*7,126.10*	***268***	*1 47*
MITSUBISHI CP SPNSRD ADR	MSBHY	05/22/09	176	36.9600	6,504.96	41.0500	7,224 80	719.84	251	3.46
		05/27/09	7	37.2000	260.40	41 0500	287.35	26.95	10	3 46
		12/22/09	63	47.6519	3,002.07	41 0500	2,586.15	(415 92)	90	3 46
Subtotal			*246*		*9,767.43*		***10,098.30***	*330.87*	***351***	*3.46*
MITSUBISHI UFJ FINL GRP *INC*	MTU	06/03/11	529	4.5506	2,407.27	4.3400	2,295.86	(111 41)	71	3.06
		06/06/11	262	4 4683	1,170 72	4.3400	1,137.08	(33.64)	35	3.06
		10/25/11	853	4 3843	3,739.81	4.3400	3,702.02	(37.79)	114	3.06
Subtotal			*1,644*		*7,317 80*		***7,134.96***	*(182.84)*	***220***	*3.06*
NATL AUSTRALIA B ADR	NABZY	09/21/11	227	22.6288	5,136.74	24.7700	5,622.79	486.05	407	7.22
		11/23/11	181	22.3741	4,049.73	24 7700	4,483.37	433.64	324	7 22
Subtotal			*408*		*9,186.47*		***10,106.16***	*919.69*	***731***	*7.22*
NESTLE S A REP RG SH ADR	NSRGY	05/22/09	404	36.7000	14,826.80	56.1300	22,676.52	7,849.72	714	3 14
		05/27/09	22	36 3800	800.36	56.1300	1,234.86	434 50	39	3.14
Subtotal			*426*		*15,627.16*		***23,911.38***	*8,284.22*	***753***	*3.14*
PUBLICIS GROUPE SPON ADR	PUBGY	01/20/11	330	25.4373	8,394.34	23.7500	**7,837.50**	(556.84)	**133**	1.68
QBE INS GROUP LTD *SPONSORED ADR*	QBIEY	11/23/11	537	13.9907	7,513.01	14 2500	**7,652.25**	139.24	**655**	8 54

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MFS Int'l

Account Number: 7RR-02046

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RECKITT BENCKISER GR ADR	RBGPY	05/22/09	720	8.5700	6,170.40	10.0300	7,221.60	1,051 20	251	3.46
		05/27/09	5	8.6800	43.40	10.0300	50.15	6.75	2	3.46
Subtotal			*725*		*6,213.80*		**7,271.75**	*1,057.95*	**253**	*3 46*
RIO TINTO PLC SPNSRD ADR	RIO	04/12/11	275	71.9714	19,792 14	53.0700	14,594.25	(5,197.89)	322	2.20
		04/13/11	32	72 5681	2,322.18	53.0700	1,698.24	(623 94)	38	2.20
Subtotal			*307*		*22,114.32*		**16,292.49**	*(5,821.83)*	**360**	*2 20*
ROCHE HLDG LTD SPN ADR	RHHBY	05/22/09	506	33.2900	16,844.74	39.7100	20,093.26	3,248.52	572	2 84
		05/27/09	35	33 0700	1,157 45	39 7100	1,389.85	232.40	40	2.84
		08/31/10	103	33.9900	3,500.97	39.7100	4,090.13	589.16	117	2 84
Subtotal			*644*		*21,503.16*		**25,573.24**	*4,070.08*	**729**	*2.84*
ROLLS ROYCE GRP SPN ADR	RYCEY	06/28/11	93	49.6666	4,619.00	56.9000	5,291.70	672.70		
		06/29/11	79	50.7454	4,008.89	56 9000	4,495.10	486.21		
Subtotal			*172*		*8,627.89*		**9,786.80**	*1,158.91*		
ROYAL DUTCH SHELL PLC	RDSÂ	05/22/09	256	51.6100	13,212.16	70.0000	17,920.00	4,707.84	732	4.08
SPONS ADR A		05/27/09	11	51.9900	571.89	70.0000	770.00	198.11	32	4.08
		12/21/09	54	59 1029	3,191.56	70.0000	3,780.00	588.44	155	4.08
		02/11/10	81	55.4616	4,492.39	70.0000	5,670.00	1,177.61	232	4.08
		07/21/10	50	54.4450	2,722.25	70.0000	3,500.00	777.75	143	4.08
		03/25/11	5	69.8040	349 02	70.0000	350.00	.98	15	4.08
		08/02/11	40	72.3487	2,893.95	70.0000	2,800.00	(93.95)	115	4.08
Subtotal			*497*		*27,433 22*		**34,790.00**	*7,356 78*	**1,424**	*4 08*
ROYAL KPN N V SP ADR	KKPNY	05/22/09	379	13.0100	4,930.79	12.2200	4,631.38	(299 41)	370	7 98
		05/27/09	32	13.0600	417.92	12 2200	391.04	(26 88)	32	7 98
		06/02/09	190	13.1500	2,498.50	12 2200	2,321.80	(176 70)	186	7.98
Subtotal			*601*		*7,847.21*		**7,344.22**	*(502.99)*	**588**	*7.98*
SANOFI ADR	SNY	01/14/10	213	41.3407	8,805.58	35.0100	7,457.13	(1,348.45)	282	3.77
		06/03/10	113	30.5384	3,450.85	35 0100	3,956.13	505.28	150	3.77
Subtotal			*326*		*12,256.43*		**11,413.26**	*(843.17)*	**432**	*3.77*

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SIEMENS AG ADR	SI	05/22/09	217	73 5500	15,960.35	101 4100	22,005.97	6,045.62	642	2.91
		05/27/09	12	74.4000	892 80	101.4100	1,216.92	324.12	36	2.91
Subtotal			*229*		*16,853.15*		***23,222.89***	*6,369.74*	***678***	*2 91*
SMITH-NPHW PLC SPADR NEW	SNN	07/08/10	108	44.2887	4,783.19	45.7500	**4,941.00**	157 81	**86**	1.72
SUMITOMO MITSUI-UNSPONS *ADR*	SMFG	05/22/09	734	8.0200	5,886 68	5.5800	4,095.72	(1,790 96)	147	3.56
		05/27/09	87	7.8400	682.08	5.5800	485.46	(196.62)	18	3 56
		12/01/09	502	6.4157	3,220.73	5.5800	2,801.16	(419.57)	100	3 56
		01/22/10	458	6.4996	2,976.85	5.5800	2,555.64	(421.21)	92	3.56
		10/20/11	158	5.5979	884.48	5 5800	881.64	(2 84)	32	3.56
		10/21/11	486	5.5913	2,717.42	5 5800	2,711.88	(5.54)	97	3 56
Subtotal			*2,425*		*16,368.24*		***13,531.50***	*(2,836.74)*	***486***	*3.56*
SYMRISE AG ADR	SYIEY	09/04/09	344	16 7234	5,752 88	26.9000	**9,253.60**	3,500.72	**275**	2.96
TAIWAN S MANUFCTRING ADR	TSM	05/22/09	253	10.5976	2,681 20	12 9200	3,268.76	587.56	105	3 20
		05/27/09	4	11.0850	44.34	12 9200	51.68	7.34	2	3 20
		09/18/09	547	10.9953	6,014.44	12.9200	7,067.24	1,052.80	227	3 20
		10/28/09	299	9.8400	2,942.16	12.9200	3,863.08	920.92	124	3 20
		12/21/09	272	11.2073	3,048.40	12.9200	3,514.24	465.84	113	3.20
		09/10/10	1	10 6100	10 61	12.9200	12.92	2.31	1	3 20
Subtotal			*1,376*		*14,741.15*		***17,777.92***	*3,036.77*	***572***	*3.20*
TECHNIP SP ADR	TKPPY	11/09/11	179	22.6007	4,045.54	23.8300	**4,265.57**	220.03	**69**	1.59
TECK RESOURCES LTD CLS B	TCK	12/10/09	207	35.5380	7,356.38	36.4900	**7,553.43**	197.05	**168**	2 21
TELECOM ITALIA S P A NEW	TI	08/26/10	290	13.0550	3,785.97	11.3100	**3,279.90**	(506.07)	**308**	9 38
TESCO PLC SPNRD ADR	TSCDY	05/22/09	312	16.7000	5,210.40	19.1000	5,959.20	748.80	206	3.45
		05/27/09	1	17.9700	17.97	19.1000	19.10	1.13	1	3 45
		06/10/10	137	17.7781	2,435.60	19.1000	2,616.70	181 10	91	3 45
		09/24/10	235	20 9670	4,927.25	19.1000	4,488.50	(438.75)	156	3.45
Subtotal			*685*		*12,591.22*		***13,083.50***	*492 28*	***454***	*3 45*
TIM PARTICIPACO/S ADR *SPONSORED*	TSU	09/20/11	206	27.1675	5,596.51	23.8100	**4,904.86**	(691.65)	**128**	2.59

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YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOKIO MARINE HOLDINGS *INC, TOKYO ADR*	TKOMY	07/13/09	232	27.2925	6,331.88	24 0600	**5,581.92**	(749 96)	**120**	2.14
VODAFONE GROP PLC SP ADR	VOD	05/22/09	392	18 4100	7,216.72	27 1500	10,642.80	3,426.08	566	5.31
		05/27/09	32	19.0200	608.64	27.1500	868.80	260.16	47	5.31
		12/17/09	193	22.8126	4,402 85	27.1500	5,239.95	837 10	279	5.31
Subtotal			*617*		*12,228.21*		***16,751.55***	*4,523.34*	***892***	*5 31*
WESTPAC BANKING ADR	WBK	12/23/09	19	109.5894	2,082.20	108.7300	2,065.87	(16.33)	156	7.53
		12/23/09	52	107 1173	5,570.10	108.7300	5,653.96	83.86	427	7.53
		08/23/11	24	106.9354	2,566.45	108.7300	2,609 52	43.07	197	7 53
		11/23/11	26	96.5680	2,510.77	108.7300	2,826.98	316.21	214	7.53
Subtotal			*121*		*12,729.52*		***13,156.33***	*426.81*	***994***	*7.53*
TOTAL					655,298.18		**706,651.96**	46,051.82	**22,211**	3 14

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	667,058.82	**718,412.60**	46,051.82		**22,212**	3 09

Total values exclude N/A items

YOUR WCMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
11/01	* Rpt Fgn Div		SMITH-NPHW PLC SPADR NEW HOLDING 108 0000 PAY DATE 11/01/2011	35.64	
11/22	* Rpt Fgn Div		KINGFISHER PLC SP ADR HOLDING 1033.0000 PAY DATE 11/22/2011	81.25	

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

November 01, 2011 - November 30, 2011

YOUR INVESTMENT STRATEGY - SCHAFER CULLEN LCV 100.00% RATE: 0 280%

Rate shown above is the Style Manager Expense Rate. The "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate. If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different. * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses*. The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected. Allocations for any particular account may differ from the allocations indicated above. For additional information, see the UMA client agreement, disclosure statement and profiles.

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account. If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to: Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997.

YOUR WCMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.07	0.07		**.07**		
BBIF MONEY FUND CLASS 4	5,973 00	5,973 00	1.0000	**5,973.00**	**1**	.01
TOTAL		5,973.07		**5,973.07**	**1**	01

A change in tier assignment will automatically convert the class of BBIF money fund shares held in your account. The WCMA Agreement and Program Description and the BBIF Fund Prospectus contain more details.

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ALTRIA GROUP INC	MO	05/22/09	956	16.6700	15,936.52	28.6900	27,427.64	11,491.12	1,568	5.71
		05/27/09	30	16.7000	501.00	28.6900	860.70	359.70	50	5.71
Subtotal			986		*16,437.52*		***28,288.34***	*11,850.82*	***1,618***	*5.71*
ASTRAZENECA PLC SPND ADR	AZN	05/22/09	550	41.1600	22,638.00	45.9800	25,289 00	2,651.00	1,485	5.87
		05/27/09	20	40.8900	817.80	45.9800	919.60	101.80	54	5.87
Subtotal			*570*		*23,455.80*		***26,208.60***	*2,752.80*	***1,539***	*5 87*

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AT& T INC	T	05/22/09	950	23.4900	22,315.50	28.9800	27,531.00	5,215.50	1,634	5.93
		05/27/09	20	24.2200	484.40	28.9800	579.60	95.20	35	5.93
Subtotal			*970*		*22,799.90*		**28,110.60**	*5,310.70*	**1,669**	*5 93*
BOEING COMPANY	BA	05/22/09	90	43.1000	3,879.00	68.6900	6,182 10	2,303.10	152	2.44
		06/04/09	180	49.2700	8,868.60	68 6900	12,364.20	3,495.60	303	2.44
Subtotal			*270*		*12,747.60*		**18,546.30**	*5,798 70*	**455**	*2 44*
BRISTOL-MYERS SQUIBB CO	BMY	05/22/09	1,100	20.2600	22,286.00	32.7200	35,992.00	13,706.00	1,452	4 03
		05/27/09	100	19.6700	1,967.00	32.7200	3,272.00	1,305.00	132	4 03
Subtotal			*1,200*		*24,253.00*		**39,264.00**	*15,011.00*	**1,584**	*4.03*
CHEVRON CORP	CVX	05/22/09	283	65.0569	18,411.12	102.8200	**29,098.06**	10,686.94	**917**	3.15
CONOCOPHILLIPS	COP	10/29/09	490	51.3497	25,161 40	71.3200	**34,946.80**	9,785.40	**1,294**	3 70
DIAGEO PLC SPSD ADR NEW	DEO	05/22/09	360	53.8369	19,381.31	85.6100	30,819.60	11,438.29	935	3.03
		05/27/09	20	53.8100	1,076.20	85.6100	1,712.20	636.00	52	3 03
Subtotal			*380*		*20,457.51*		**32,531.80**	*12,074.29*	**987**	*3.03*
DOMINION RES INC NEW VA	D	07/27/10	477	43 0028	20,512.37	51.6200	**24,622.74**	4,110 37	**940**	3 81
DU PONT E I DE NEMOURS	DD	12/24/09	497	33.4880	16,643.54	47.7200	**23,716.84**	7,073.30	**816**	3 43
ELI LILLY & CO	LLY	05/22/09	670	34.2700	22,960.90	37.8500	25,359 50	2,398.60	1,314	5.17
		05/27/09	40	33.8400	1,353.60	37 8500	1,514.00	160.40	79	5.17
Subtotal			*710*		*24,314 50*		**26,873.50**	*2,559.00*	**1,393**	*5 17*
GENERAL ELECTRIC	GE	05/22/09	1,400	13.1200	18,368.00	15.9100	22,274.00	3,906.00	840	3 77
		05/27/09	20	13.1400	262.80	15.9100	318.20	55.40	12	3.77
Subtotal			*1,420*		*18,630.80*		**22,592.20**	*3,961.40*	**852**	*3.77*
GENUINE PARTS CO	GPC	05/22/09	486	31.6300	15,372.18	58 5000	**28,431.00**	13,058.82	**875**	3.07
HCP INC	HCP	06/29/10	650	32.5212	21,138.78	38 6500	**25,122.50**	3,983.72	**1,249**	4.96
HEALTH CARE REIT INC COM	HCN	05/22/09	550	32.5922	17,925 74	50 1700	27,593.50	9,667.76	1,573	5.70
REIT		05/27/09	20	32 5570	651.14	50.1700	1,003.40	352.26	58	5.70
Subtotal			*570*		*18,576.88*		**28,596.90**	*10,020.02*	**1,631**	5.70

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HEINZ H J CO PV 25CT	HNZ	05/22/09	650	35.8100	23,276.50	52.6500	34,222.50	10,946.00	1,248	3 64
		05/27/09	10	36.5000	365.00	52 6500	526 50	161.50	20	3.64
Subtotal			*660*		*23,641.50*		***34,749.00***	*11,107.50*	***1,268***	*3 64*
HSBC HLDG PLC SP ADR	HBC	05/29/09	490	45.1272	22,112.33	39.1500	**19,183.50**	(2,928.83)	**956**	4 98
INTEL CORP	INTC	11/25/09	760	19.3474	14,704.04	24.9100	**18,931.60**	4,227 56	**639**	3 37
JOHNSON AND JOHNSON COM	JNJ	05/22/09	220	55.0400	12,108.80	64.7200	14,238 40	2,129.60	502	3.52
		05/27/09	10	54.4200	544.20	64.7200	647.20	103.00	23	3.52
		05/18/10	180	63 2706	11,388.72	64.7200	11,649.60	260.88	411	3.52
Subtotal			*410*		*24,041.72*		***26,535.20***	*2,493.48*	***936***	*3.52*
KIMBERLY CLARK	KMB	05/22/09	450	51.3300	23,098.50	71.4700	32,161.50	9,063.00	1,260	3 91
		05/27/09	20	51.5200	1,030 40	71.4700	1,429.40	399 00	56	3 91
Subtotal			*470*		*24,128.90*		***33,590.90***	*9,462 00*	***1,316***	*3.91*
KRAFT FOODS INC VA CL A	KFT	05/22/09	900	25.2900	22,761.00	36.1500	32,535.00	9,774.00	1,045	3.20
		05/27/09	20	25.6100	512.20	36.1500	723.00	210.80	24	3.20
Subtotal			*920*		*23,273 20*		***33,258.00***	*9,984.80*	***1,069***	*3.20*
MERCK AND CO INC SHS	MRK	09/29/11	751	32.3684	24,308.74	35.7500	**26,848.25**	2,539.51	**1,262**	4.69
MICROSOFT CORP	MSFT	05/22/09	80	19.5800	1,566.40	25 5800	2,046.40	480.00	64	3.12
		06/04/09	280	21.7100	6,078.80	25.5800	7,162 40	1,083.60	224	3.12
		09/07/10	270	24.0475	6,492.85	25.5800	6,906.60	413.75	216	3 12
		07/28/11	393	27.6321	10,859.42	25.5800	10,052.94	(806.48)	315	3.12
Subtotal			*1,023*		*24,997.47*		***26,168.34***	*1,170 87*	***819***	*3 12*
NEXTERA ENERGY INC SHS	NEE	05/22/09	400	53.3500	21,340.00	55.4400	**22,176.00**	836.00	**881**	3.96
NOKIA CORP SPON ADR	NOK	05/22/09	1,200	14.7400	17,688.00	5.7900	6,948.00	(10,740.00)	494	7.09
		05/27/09	50	15.1100	755.50	5.7900	289.50	(466.00)	21	7 09
		06/04/09	320	15.2600	4,883.20	5.7900	1,852.80	(3,030.40)	132	7 09
Subtotal			*1,570*		*23,326.70*		***9,090.30***	*(14,236.40)*	***647***	*7.09*
PHILIP MORRIS INTL INC	PM	05/22/09	363	42 7600	15,521.88	76.2400	27,675.12	12,153.24	1,119	4.03
		05/27/09	20	41.3900	827.80	76 2400	1,524.80	697.00	62	4.03
Subtotal			*383*		*16,349.68*		***29,199.92***	*12,850.24*	***1,181***	*4.03*

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YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ROYAL DUTCH SHEL PLC SPONS ADR B	RDSB	03/24/11	352	72.2101	25,417 99	72.1900	**25,410.88**	(7.11)	**1,183**	4 65
TRAVELERS COS INC	TRV	05/22/09	310	40.2567	12,479.60	56 2500	17,437.50	4,957 90	509	2.91
		06/04/09	140	42 7700	5,987.80	56.2500	7,875.00	1,887.20	230	2 91
Subtotal			*450*		*18,467.40*		**25,312.50**	6,845.10	**739**	*2 91*
UNILEVER NV NY REG SHS	UN	05/22/09	920	24 3800	22,429.60	34.1100	31,381.20	8,951.60	970	3.09
		05/27/09	50	24.2100	1,210.50	34 1100	1,705.50	495.00	53	3.09
Subtotal			*970*		*23,640.10*		**33,086.70**	9,446.60	**1,023**	*3 09*
VERIZON COMMUNICATNS COM	VZ	05/22/09	770	27 0316	20,814.38	37.7300	29,052.10	8,237.72	1,540	5.30
		05/27/09	30	27.3693	821.08	37.7300	1,131 90	310.82	60	5 30
Subtotal			*800*		*21,635.46*		***30,184.00***	*8,548.54*	***1,600***	*5.30*
VODAFONE GROP PLC SP ADR	VOD	05/22/09	995	18.2600	18,168.70	27 1500	**27,014.25**	8,845 55	**1,435**	5.31
3M COMPANY	MMM	05/22/09	320	56.2262	17,992.40	81.0400	25,932 80	7,940.40	704	2 71
		05/27/09	10	56.5600	565.60	81 0400	810.40	244 80	22	2.71
Subtotal			*330*		*18,558.00*		***26,743.20***	*8,185.20*	***726***	*2 71*
TOTAL					667,024.83		**864,432.72**	197,407.89	**35,499**	4.11

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	672,997.90	**870,405.79**	197,407 89		**35,499**	4 08

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

November 01, 2011 - November 30, 2011

YOUR INVESTMENT STRATEGY - PIMCO/ALLIANZ TOTAL RET FI 100.00% RATE: 0.350%

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YOUR WCMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	1.51	1.51		**1.51**		
BBIF MONEY FUND CLASS 4	72,190.00	72,190.00	1.0000	**72,190.00**	**7**	01
TOTAL		72,191 51		**72,191.51**	**7**	.01

A change in tier assignment will automatically convert the class of BBIF money fund shares held in your account. The WCMA Agreement and Program Description and the BBIF Fund Prospectus contain more details.

GOVERNMENT AND AGENCY SECURITIES [1] *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ U.S. TREASURY NOTE	02/26/10	9,000	9,001.63	100 2070	9,018.63	17.00	19.69	79	87
0.875% FEB 29 2012 00.875% FEB 29 2012									
*MOODY'S. AAA S&P. *** CUSIP. 912828MQ0*									
ORIGINAL UNIT/TOTAL COST 100 1090/9,009.81									
U.S. TREASURY NOTE	03/26/10	15,000	14,960.74	100.2070	15,031.05	70.31	32.81	132	87
Δ U S TREASURY NOTE	05/26/10	55,000	55,015.53	100.2070	55,113 85	98 32	120.31	482	.87
ORIGINAL UNIT/TOTAL COST. 100.1693/55,093.14									

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	06/29/10	15,000	15,012 87	100 2070	15,031.05	18.18	32.81	132	.87
ORIGINAL UNIT/TOTAL COST. 100.5155/15,077 33									
Subtotal		*94,000*	*93,990.77*		***94,194.58***	*203.81*	*205 62*	***825***	*87*
Δ U.S. TRSY INFLATION NOTE	05/26/09	28,000	35,753 07	102 2580	36,129.02	375.95	315.00	1,060	2.93
3.00% JUL 15 2012 INFL ADJ PRIN 35,331									
*MOODY'S. AAA S&P. *** CUSIP. 912828AF7*									
ORIGINAL UNIT/TOTAL COST. 125.6563/35,183 78									
Δ U.S. TRSY INFLATION NOTE	09/08/09	5,000	6,385.78	102.2580	6,451.61	65.83	56.25	190	2 93
INFL ADJ PRIN 6,309									
ORIGINAL UNIT/TOTAL COST: 125.7334/6,286 67									
Δ U.S. TRSY INFLATION NOTE	07/27/10	20,000	25,707.75	102.2580	25,806.44	98.69	225.00	758	2 93
INFL ADJ PRIN 25,236									
ORIGINAL UNIT/TOTAL COST. 128 2036/25,640 73									
Subtotal		*53,000*	*67,846.60*		***68,387.07***	*540.47*	*596.25*	***2,008***	*2 93*
U.S TREASURY NOTE	03/25/10	14,000	13,880.23	101.5350	14,214.90	334.67	40 19	193	1 35
1 375% MAR 15 2013 01.375% MAR 15 2013									
*MOODY'S. AAA S&P *** CUSIP. 912828MT4*									
U.S. TREASURY NOTE	04/29/10	5,000	4,980.86	101 5350	5,076 75	95.89	14.35	69	1 35
Subtotal		*19,000*	*18,861.09*		***19,291.65***	*430.56*	*54.54*	***262***	*1 35*
FEDERAL NATL MTG ASSOC	01/11/11	49,000	48,427.68	100.3590	**49,175.91**	748.23	165.38	**368**	74
NOTES 00.750% DEC 18 2013									
MOODY'S AAA S&P. AA+ CUSIP. 31398A5W8									
Δ U.S. TREASURY NOTE	09/13/11	55,000	55,682.77	100.6800	**55,374.00**	(308.77)	339 83	**1,169**	2.11
2.125% AUG 15 2021 02 125% AUG 15 2021									
*MOODY'S· AAA S&P: *** CUSIP: 912828RC6*									
ORIGINAL UNIT/TOTAL COST. 101 2660/55,696.31									

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TRSRY INFLATION BON *2.500% JAN 15 2029 INFL ADJ PRIN 35,928 MOODY'S. AAA S&P. *** CUSIP. 912810PZ5 ORIGINAL UNIT/TOTAL COST. 125.3783/42,628.65*	07/13/11	34,000	42,737.05	132.5780	47,633 26	4,896.21	318.75	899	1 88
Δ U.S. TRSRY INFLATION BON *INFL ADJ PRIN 33,815 ORIGINAL UNIT/TOTAL COST 126 2035/40,385 14*	07/27/11	32,000	40,424.70	132.5780	44,831.30	4,406 60	300 00	846	1.88
Subtotal		*66,000*	*83,161.75*		**92,464.56**	*9,302.81*	*618.75*	**1,745**	*1 88*
FNMA P735580 05%2035 *AMORTIZED FACTOR 0.336340090 AMORTIZED VALUE 33,297 MOODY'S: *** S&P: *** CUSIP 31402RFV6*	05/26/09	99,000	34,265.37	107.6272	**35,837.35**	1,571.98		**1,665**	4 64
FNMA P745275 05%2036 *AMORTIZED FACTOR 0.374370140 AMORTIZED VALUE 10,482 MOODY'S. *** S&P. *** CUSIP 31403C6L0*	05/28/09	28,000	10,651.87	107.5803	11,276.96	625.09	44.78	525	4.64
FNMA P745275 05%2036 *AMORTIZED VALUE 3,369*	06/25/09	9,000	3,445 67	107.5803	3,624 74	179.07	14.39	169	4 64
FNMA P745275 05%2036 *AMORTIZED VALUE 3,369*	08/10/09	9,000	3,432.50	107.5803	3,624.74	192.24	14.39	169	4.64
FNMA P745275 05%2036 *AMORTIZED VALUE 2,246*	01/11/10	6,000	2,321 68	107 5803	2,416 49	94.81	9.60	113	4 64
Subtotal		*52,000*	*19,851.72*		**20,942.93**	*1,091.21*	*83.16*	**976**	*4.64*
FHLMC GO 3050 05%2037 *AMORTIZED FACTOR 0 393566510 AMORTIZED VALUE 37,782 MOODY'S *** S&P. *** CUSIP. 3128M4WK5*	10/13/11	96,000	40,509.80	107.0067	**40,429.68**	(80.12)	161.05	**1,890**	4.67
FHLMC GO 3432 05 50%2037 *AMORTIZED FACTOR 0 308614430 AMORTIZED VALUE 42,897 MOODY'S *** S&P: *** CUSIP: 3128M5ED8*	05/26/09	139,000	44,452.44	108 0669	**46,357.90**	1,905.46		**2,360**	5.08

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YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA P889579 06%2038 *AMORTIZED FACTOR 0 308125610 AMORTIZED VALUE 31,428* *MOODY'S *** S&P. *** CUSIP· 31410KJY1*	05/26/09	102,000	32,960.96	110.1111	**34,606.61**	1,645.65	159 63	**1,886**	5.44
FNMA P889572 05 50%2038 *AMORTIZED FACTOR 0 337226720 AMORTIZED VALUE 46,200* *MOODY'S: *** S&P. *** CUSIP. 31410KJR6*	02/08/11	137,000	49,065.91	108.7187	**50,228.11**	1,162.20	216.94	**2,541**	5 05
FNMA P995018 05 50%2038 *AMORTIZED FACTOR 0.356143880 AMORTIZED VALUE 11,040* *MOODY'S *** S&P. *** CUSIP. 31416BK72*	05/28/09	31,000	11,341.91	108.8437	**12,016.85**	674.94	51.63	**608**	5.05
FNMA P930071 06%2038 *AMORTIZED FACTOR 0.203285480 AMORTIZED VALUE 21,548* *MOODY'S. *** S&P. *** CUSIP 31412NJQ0*	05/28/09	106,000	22,457 32	109.7209	**23,642.95**	1,185 63	112.79	**1,293**	5.46
FNMA P889982 05 50%2038 *AMORTIZED FACTOR 0 357560370 AMORTIZED VALUE 1,072* *MOODY'S. *** S&P. *** CUSIP. 31410KXK5*	08/10/09	3,000	1,107 04	108.7187	**1,166.20**	59.16	5.03	**59**	5 05
FNMA PAE0392 05 50%2039 *AMORTIZED FACTOR 0.687975460 AMORTIZED VALUE 26,143* *MOODY'S *** S&P: *** CUSIP. 31419ANJ2*	04/25/11	38,000	28,145.67	108.8784	**28,464.15**	318.48		**1,438**	5.05
FNMA PAE5471 04 50%2040 *AMORTIZED FACTOR 0.887121340 AMORTIZED VALUE 29,275* *MOODY'S. *** S&P. *** CUSIP. 31419GCH5*	10/13/11	33,000	30,903.42	105.8459	**30,986.39**	82.97	111.52	**1,318**	4 25
FNMA PAH3401 04 50%2041 *AMORTIZED FACTOR 0.931170860 AMORTIZED VALUE 70,768* *MOODY'S. *** S&P· *** CUSIP. 3138A4X75*	02/08/11	76,000	71,321.87	105.8459	**74,906.07**	3,584.20	264 78	**3,185**	4.25

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA PALOO65 04 50%2041 *AMORTIZED FACTOR 0 927109310 AMORTIZED VALUE 102,909* *MOODY'S: *** S&P. *** CUSIP. 3138EGCB8*	03/17/11	111,000	103,833.70	105.8459	**108,925.10**	5,091.40		**4,631**	4 25
TOTAL		1,359,000	858,187.79		**887,398.06**	29,210.27	3,146 90	**30,227**	3.41

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FIXED INCOME SHARES *SERIES C F CL INSTL* *SYMBOL FXICX Initial Purchase.05/26/09* *Fixed Income 100%*	32,434	394,051.06	12.3100	**399,262.54**	5,211.48	394,051	**5,211**	**40,637**	10.17
FIXED INCOME SHARES *SERIES M F CL INSTL* *SYMBOL. FXIMX Initial Purchase.05/26/09* *Fixed Income 100%*	40,514	370,480.66	10.3700	**420,130.18**	49,649 52	370,480	**49,649**	**19,973**	4 75
Subtotal (Fixed Income)				*819,392 72*					
TOTAL		764,531.72		**819,392.72**	54,861.00		**54,860**	**60,610**	7.40

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment
Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

November 01, 2011 - November 30, 2011

YOUR INVESTMENT STRATEGY - MONTAG & CALDWELL LARGE CAP GR 100.00% RATE: 0.250%

Rate shown above is the Style Manager Expense Rate. THe "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate. If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses*. The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected Allocations for any particular account may differ from the allocations indicated above. For additional information, see the UMA client agreement, disclosure statement and profiles

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account. If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997.

YOUR WCMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	338.59	338.59		**338.59**		
BBIF MONEY FUND CLASS 4	74,876 00	74,876.00	1.0000	**74,876.00**	7	01
TOTAL		75,214.59		**75,214.59**	7	01

A change in tier assignment will automatically convert the class of BBIF money fund shares held in your account. The WCMA Agreement and Program Description and the BBIF Fund Prospectus contain more details.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	05/27/09	783	44.6411	34,954.00	54 5500	42,712.65	7,758.65	1,504	3 51
		08/24/09	102	45.9040	4,682.21	54.5500	5,564.10	881.89	196	3.51
		05/14/10	130	48.2760	6,275 88	54 5500	7,091.50	815.62	250	3 51
		08/08/11	126	48.7542	6,143.03	54.5500	6,873.30	730.27	242	3 51
		09/23/11	184	51 0021	9,384 40	54.5500	10,037.20	652.80	354	3.51
Subtotal			*1,325*		*61,439.52*		***72,278.75***	*10,839 23*	***2,546***	*3.51*

Montag and Caldwell

Account Number: 7RR-02049

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACCENTURE PLC SHS	ACN	10/13/10	126	45.2769	5,704 90	57 9300	7,299.18	1,594.28	171	2.33
		10/19/10	161	45.4344	7,314.94	57.9300	9,326.73	2,011.79	218	2.33
		11/05/10	198	45.5939	9,027 61	57.9300	11,470.14	2,442.53	268	2.33
		12/17/10	87	50.4875	4,392.42	57.9300	5,039.91	647.49	118	2 33
		01/19/11	201	50 0422	10,058.50	57.9300	11,643.93	1,585.43	272	2 33
		03/03/11	141	52 9087	7,460.13	57.9300	8,168.13	708.00	191	2 33
		10/04/11	77	52 1602	4,016.34	57.9300	4,460 61	444.27	104	2 33
Subtotal			*991*		*47,974 84*		***57,408.63***	*9,433.79*	***1,342***	*2.33*
ALLERGAN INC	AGN	05/27/09	530	44.3400	23,500.20	83.7200	44,371.60	20,871.40	106	.23
		10/30/09	107	56.2522	6,018.99	83 7200	8,958.04	2,939.05	22	.23
		04/30/10	120	63.6369	7,636 43	83 7200	10,046.40	2,409.97	24	.23
Subtotal			*757*		*37,155 62*		***63,376.04***	*26,220.42*	***152***	*23*
AMERISOURCEBERGEN CORP	ABC	06/08/11	303	40.7492	12,347.01	37.1500	11,256.45	(1,090 56)	158	1 39
		06/29/11	144	41.1706	5,928.57	37.1500	5,349.60	(578 97)	75	1.39
		08/09/11	192	35.5451	6,824.66	37.1500	7,132.80	308.14	100	1.39
Subtotal			*639*		*25,100 24*		***23,738.85***	*(1,361.39)*	***333***	*1 39*
APPLE INC	AAPL	05/27/09	1	134 4700	134.47	382.2000	382.20	247.73		
		08/12/10	41	250.3204	10,263.14	382.2000	15,670.20	5,407.06		
		08/20/10	22	250.3804	5,508 37	382.2000	8,408.40	2,900.03		
		02/11/11	35	357.3531	12,507.36	382.2000	13,377.00	869.64		
		06/20/11	42	316.3892	13,288.35	382.2000	16,052 40	2,764.05		
		10/06/11	17	382.1900	6,497.23	382.2000	6,497.40	.17		
Subtotal			*158*		*48,198 92*		***60,387.60***	*12,188.68*		
BED BATH & BEYOND INC	BBBY	04/12/11	230	54 0215	12,424.95	60.5100	13,917.30	1,492.35		
		04/18/11	159	55.0981	8,760.61	60.5100	9,621.09	860.48		
		06/16/11	227	52 8917	12,006 42	60.5100	13,735.77	1,729.35		
Subtotal			*616*		*33,191.98*		***37,274.16***	*4,082.18*		

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CAMERON INTL CORP	CAM	06/25/09	121	28.6541	3,467.15	53.9900	6,532.79	3,065.64		
		07/23/10	150	37.8282	5,674.24	53.9900	8,098.50	2,424 26		
		11/16/10	180	43.5351	7,836.32	53.9900	9,718.20	1,881.88		
		09/14/11	133	50.0060	6,650 81	53.9900	7,180.67	529.86		
Subtotal			*584*		*23,628.52*		***31,530.16***	*7,901.64*		
CISCO SYSTEMS INC COM	CSCO	10/27/11	883	18.4719	16,310.69	18.6400	16,459.12	148.43	212	1.28
		11/10/11	406	18.7900	7,628.74	18.6400	7,567.84	(60.90)	98	1.28
Subtotal			*1,289*		*23,939 43*		***24,026.96***	*87 53*	***310***	*1 28*
COCA COLA COM	KO	05/27/09	1,005	47 0100	47,245.05	67 2300	67,566.15	20,321.10	1,890	2 79
		06/28/10	111	51 1280	5,675.21	67 2300	7,462.53	1,787.32	209	2 79
Subtotal			*1,116*		*52,920 26*		***75,028.68***	*22,108.42*	***2,099***	*2.79*
COLGATE PALMOLIVE	CL	09/02/09	65	71 8412	4,669 68	91 5000	5,947 50	1,277.82	151	2 53
		09/10/09	68	73 0767	4,969 22	91.5000	6,222 00	1,252.78	158	2.53
		10/30/09	70	79.3878	5,557 15	91.5000	6,405.00	847.85	163	2.53
		05/18/11	95	85.8492	8,155.68	91.5000	8,692.50	536.82	221	2.53
		08/11/11	69	81.9566	5,655.01	91.5000	6,313.50	658.49	161	2.53
		09/14/11	76	90 0643	6,844.89	91.5000	6,954 00	109 11	177	2 53
		09/28/11	73	89 7987	6,555.31	91.5000	6,679 50	124 19	170	2.53
Subtotal			*516*		*42,406.94*		***47,214.00***	*4,807.06*	***1,201***	*2.53*
COSTCO WHOLESALE CRP DEL	COST	05/27/09	167	49.4173	8,252.69	85 3000	14,245.10	5,992.41	161	1.12
		12/10/09	105	58.6233	6,155.45	85.3000	8,956.50	2,801.05	101	1 12
		05/11/10	102	58.0462	5,920.72	85 3000	8,700.60	2,779.88	98	1.12
		06/09/10	98	57.4702	5,632.08	85.3000	8,359.40	2,727.32	95	1.12
Subtotal			*472*		*25,960 94*		***40,261.60***	*14,300.66*	***455***	*1 12*
EMERSON ELEC CO	EMR	05/27/09	200	33.0718	6,614.37	52.2500	10,450.00	3,835.63	320	3.06
		02/04/10	185	45 3069	8,381 78	52.2500	9,666.25	1,284 47	296	3.06
		08/30/10	184	46.7421	8,600.55	52.2500	9,614.00	1,013 45	295	3 06
		08/12/11	102	45 6692	4,658.26	52.2500	5,329.50	671.24	164	3 06
Subtotal			*671*		*28,254.96*		***35,059.75***	*6,804 79*	***1,075***	*3.06*

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Montag and Caldwell Account Number: 7RR-02049

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FLUOR CORP NEW DEL COM	FLR	12/15/09	163	43.1444	7,032.54	54.8200	8,935.66	1,903.12	82	.91
		07/06/10	139	42.2271	5,869.57	54.8200	7,619.98	1,750.41	70	.91
		07/27/10	147	49.0321	7,207.72	54.8200	8,058.54	850 82	74	91
Subtotal			*449*		*20,109.83*		***24,614.18***	*4,504 35*	**226**	*91*
GOOGLE INC CL A	GOOG	05/27/09	91	409.7500	37,287.25	599.3900	54,544.49	17,257.24		
		04/16/10	12	557.2975	6,687.57	599.3900	7,192.68	505.11		
		10/27/11	15	597.7253	8,965.88	599.3900	8,990.85	24.97		
Subtotal			*118*		*52,940 70*		***70,728.02***	*17,787 32*		
HALLIBURTON COMPANY	HAL	12/07/10	194	41.0480	7,963.33	36.8000	7,139.20	(824.13)	70	.97
		01/05/11	246	39.2980	9,667.33	36.8000	9,052.80	(614 53)	89	97
		05/24/11	120	47.6270	5,715.24	36.8000	4,416 00	(1,299 24)	44	.97
		06/02/11	181	50.3424	9,111 99	36 8000	6,660.80	(2,451 19)	66	.97
Subtotal			*741*		*32,457 89*		***27,268.80***	*(5,189.09)*	**269**	*97*
JPMORGAN CHASE & CO	JPM	12/15/09	3	40.9466	122 84	30 9700	92.91	(29.93)	3	3.22
		07/15/10	203	40.2434	8,169 43	30.9700	6,286.91	(1,882.52)	203	3 22
		01/05/11	191	44.7374	8,544 86	30.9700	5,915.27	(2,629.59)	191	3 22
		01/28/11	178	44.6889	7,954 64	30.9700	5,512.66	(2,441.98)	178	3 22
		10/04/11	181	29.0674	5,261 20	30.9700	5,605.57	344.37	181	3 22
Subtotal			*756*		*30,052.97*		***23,413.32***	*(6,639 65)*	**756**	*3 22*
KRAFT FOODS INC VA CL A	KFT	08/26/10	471	29.3884	13,841.94	36 1500	17,026.65	3,184 71	547	3.20
		09/02/10	254	30 0957	7,644.33	36 1500	9,182.10	1,537.77	295	3.20
		09/15/10	195	31 5097	6,144.41	36.1500	7,049.25	904.84	227	3 20
		11/29/10	231	29 9974	6,929.42	36.1500	8,350.65	1,421.23	268	3 20
		01/21/11	294	31 1975	9,172.09	36.1500	10,628.10	1,456.01	342	3.20
		08/04/11	230	35 1120	8,075.78	36.1500	8,314.50	238.72	267	3.20
		08/11/11	233	34.1982	7,968.20	36.1500	8,422.95	454.75	271	3 20
Subtotal			*1,908*		*59,776.17*		***68,974.20***	*9,198.03*	**2,217**	*3 20*

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MCDONALDS CORP COM	MCD	05/27/09	442	58.6254	25,912.45	95.5200	42,219.84	16,307.39	1,238	2.93
		10/26/09	103	59 5165	6,130 20	95 5200	9,838.56	3,708 36	289	2.93
		07/08/10	61	68 6206	4,185 86	95 5200	5,826.72	1,640.86	171	2.93
		02/11/11	160	75 9475	12,151 60	95.5200	15,283.20	3,131.60	448	2.93
Subtotal			*766*		*48,380.11*		***73,168.32***	*24,788.21*	***2,146***	*2 93*
MEDCO HEALTH SOLUTIONS I	MHS	06/07/11	290	57.1941	16,586 29	56.6700	16,434.30	(151.99)		
		06/16/11	148	55.7352	8,248.82	56.6700	8,387.16	138.34		
		08/24/11	133	53.6178	7,131.18	56.6700	7,537.11	405.93		
		10/27/11	146	53.3871	7,794.53	56.6700	8,273.82	479.29		
Subtotal			*717*		*39,760 82*		***40,632.39***	*871.57*		
MONSANTO CO NEW DEL COM	MON	08/18/11	166	67 2319	11,160.50	73.4500	12,192.70	1,032.20	200	1.63
		08/26/11	116	70 6761	8,198.43	73 4500	8,520 20	321 77	140	1.63
		09/06/11	135	63 5085	8,573.65	73.4500	9,915.75	1,342.10	162	1.63
		10/03/11	117	60.4239	7,069 60	73.4500	8,593.65	1,524.05	141	1.63
Subtotal			*534*		*35,002.18*		***39,222.30***	*4,220 12*	***643***	*1 63*
NIKE INC CL B	NKE	05/27/09	285	54 6900	15,586.65	96.1800	27,411.30	11,824.65	411	1.49
		06/29/10	95	67.6881	6,430.37	96.1800	9,137.10	2,706.73	137	1 49
		03/23/11	86	76.9000	6,613.40	96.1800	8,271.48	1,658.08	124	1.49
Subtotal			*466*		*28,630.42*		***44,819.88***	*16,189.46*	***672***	*1 49*
OCCIDENTAL PETE CORP CAL	OXY	05/27/09	42	64.1430	2,694 01	98.9000	4,153.80	1,459.79	78	1.86
		06/07/10	77	79.6416	6,132 41	98.9000	7,615.30	1,482.89	142	1 86
		08/10/10	139	77.2643	10,739 74	98.9000	13,747.10	3,007.36	256	1 86
		09/27/10	108	74.7897	8,077 29	98.9000	10,681.20	2,603.91	199	1.86
		05/24/11	55	102 4454	5,634.50	98.9000	5,439 50	(195.00)	102	1 86
		10/04/11	98	69 8564	6,845.93	98 9000	9,692 20	2,846.27	181	1.86
Subtotal			*519*		*40,123 88*		***51,329.10***	*11,205.22*	***958***	*1 86*

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Montag and Caldwell   Account Number: 7RR-02049

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
OMNICOM GROUP COM	OMC	03/30/11	259	48.8820	12,660.44	43.1700	11,181.03	(1,479.41)	259	2.31
		04/07/11	172	48.8494	8,402 11	43.1700	7,425.24	(976 87)	172	2.31
		04/19/11	193	46 6203	8,997 72	43.1700	8,331.81	(665.91)	193	2.31
		07/28/11	160	47.2411	7,558.59	43.1700	6,907.20	(651 39)	160	2.31
		10/03/11	153	36.0613	5,517.39	43.1700	6,605.01	1,087.62	153	2.31
Subtotal			*937*		*43,136 25*		***40,450.29***	*(2,685.96)*	***937***	*2 31*
ORACLE CORP $0.01 DEL	ORCL	09/17/10	261	27 0000	7,047.00	31.3500	8,182 35	1,135 35	63	.76
		12/07/10	277	29.1180	8,065.69	31.3500	8,683 95	618.26	67	.76
		12/10/10	248	29 9391	7,424.90	31.3500	7,774.80	349.90	60	.76
		12/17/10	189	31.9479	6,038.17	31.3500	5,925.15	(113 02)	46	.76
		01/04/11	284	31.4597	8,934.58	31.3500	8,903.40	(31 18)	69	.76
		01/24/11	220	32.6000	7,172 00	31 3500	6,897 00	(275 00)	53	.76
		03/03/11	249	32.9950	8,215.76	31.3500	7,806 15	(409.61)	60	.76
		10/04/11	146	28 4895	4,159.48	31 3500	4,577 10	417.62	36	76
Subtotal			*1,874*		*57,057 58*		***58,749.90***	*1,692.32*	***454***	*76*
PEPSICO INC	PEP	05/27/09	403	50.9900	20,548 97	64.0000	25,792.00	5,243 03	831	3.21
		06/23/09	71	53 1400	3,772.94	64.0000	4,544.00	771.06	147	3 21
		10/08/09	145	60 2402	8,734.83	64 0000	9,280.00	545.17	299	3 21
		12/21/09	104	60 2638	6,267.44	64.0000	6,656 00	388.56	215	3 21
		04/18/11	92	66.7486	6,140 88	64.0000	5,888.00	(252 88)	190	3.21
		04/28/11	118	69.7342	8,228.64	64.0000	7,552.00	(676.64)	244	3.21
Subtotal			*933*		*53,693.70*		***59,712.00***	*6,018.30*	***1,926***	*3.21*
PROCTER & GAMBLE CO	PG	05/27/09	76	53.2000	4,043.20	64.5700	4,907.32	864 12	160	3.25
		03/04/10	91	63.5642	5,784 35	64.5700	5,875.87	91.52	192	3 25
		07/02/10	93	59.7178	5,553.76	64.5700	6,005.01	451 25	196	3 25
		07/08/10	117	61.6142	7,208 87	64.5700	7,554.69	345.82	246	3 25
		08/16/10	136	59.9391	8,151 72	64.5700	8,781.52	629.80	286	3 25
		10/27/10	199	63.0774	12,552 42	64.5700	12,849.43	297.01	418	3 25

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PROCTER & GAMBLE CO	PG	12/17/10	161	64.9657	10,459.49	64.5700	10,395.77	(63.72)	339	3.25
		04/18/11	95	63.7535	6,056.59	64.5700	6,134.15	77 56	200	3.25
		08/08/11	78	60 9184	4,751 64	64.5700	5,036.46	284.82	164	3.25
Subtotal			*1,046*		*64,562 04*		***67,540.22***	*2,978 18*	***2,201***	*3 25*
QUALCOMM INC	QCOM	05/27/09	498	43 5740	21,699 90	54.8000	27,290.40	5,590.50	429	1 56
		12/10/09	119	45.7054	5,438 95	54.8000	6,521.20	1,082.25	103	1 56
		03/02/10	113	38.1691	4,313.11	54 8000	6,192.40	1,879 29	98	1.56
		11/04/10	212	48.3211	10,244.09	54.8000	11,617.60	1,373.51	183	1.56
		11/08/10	123	48.1477	5,922.17	54.8000	6,740.40	818.23	106	1 56
		08/09/11	133	47.8097	6,358.70	54.8000	7,288 40	929.70	115	1 56
Subtotal			*1,198*		*53,976 92*		***65,650.40***	*11,673.48*	***1,034***	*1 56*
SCHLUMBERGER LTD	SLB	07/06/09	87	50 8421	4,423.27	75.3300	6,553.71	2,130.44	87	1.32
		03/03/10	79	63 6278	5,026.60	75.3300	5,951.07	924.47	79	1.32
		10/07/10	178	62 9993	11,213.88	75.3300	13,408.74	2,194 86	178	1.32
		11/23/10	98	74.2658	7,278.05	75.3300	7,382.34	104 29	98	1.32
Subtotal			*442*		*27,941.80*		***33,295.86***	*5,354.06*	***442***	*1.32*
STRYKER CORP	SYK	05/27/09	351	38 5700	13,538 07	48.8300	17,139.33	3,601 26	253	1.47
		03/24/10	119	57 7636	6,873 88	48 8300	5,810.77	(1,063.11)	86	1.47
		05/06/10	129	56 5000	7,288 51	48 8300	6,299.07	(989.44)	93	1 47
		05/14/10	125	56.0550	7,006.88	48.8300	6,103 75	(903.13)	90	1 47
		05/20/10	127	53.9611	6,853.06	48.8300	6,201.41	(651.65)	92	1 47
		07/08/10	79	52 1050	4,116.30	48.8300	3,857.57	(258 73)	57	1.47
		07/21/10	118	46 9323	5,538.02	48.8300	5,761.94	223.92	85	1.47
		09/07/11	90	49 4752	4,452 77	48 8300	4,394.70	(58 07)	65	1.47
		09/28/11	118	49.0616	5,789.27	48.8300	5,761.94	(27.33)	85	1.47
Subtotal			*1,256*		*61,456.76*		***61,330.48***	*(126.28)*	***906***	*1.47*

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Montag and Caldwell

Account Number: 7RR-02049

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TJX COS INC NEW	TJX	07/30/09	6	36 7833	220.70	61.7000	370.20	149.50	5	1 23
		08/17/09	155	35 3260	5,475.54	61.7000	9,563.50	4,087.96	118	1.23
		10/14/09	173	37.9890	6,572.10	61 7000	10,674 10	4,102.00	132	1.23
		10/21/09	174	39.5252	6,877.40	61 7000	10,735 80	3,858.40	133	1.23
		11/18/09	130	39 1657	5,091.55	61.7000	8,021 00	2,929.45	99	1 23
		02/23/11	175	48 7938	8,538.92	61.7000	10,797.50	2,258.58	133	1 23
Subtotal			*813*		*32,776.21*		**50,162.10**	*17,385.89*	**620**	*1 23*
UNITED PARCEL SVC CL B	UPS	08/30/10	99	64.3426	6,369 92	71.7500	7,103.25	733.33	206	2.89
		11/23/10	105	67.8458	7,123 81	71.7500	7,533.75	409.94	219	2 89
		01/18/11	130	73 0863	9,501.22	71.7500	9,327.50	(173.72)	271	2 89
		02/07/11	125	74 2382	9,279.78	71.7500	8,968.75	(311 03)	260	2.89
		03/02/11	95	72.2109	6,860 04	71.7500	6,816.25	(43.79)	198	2.89
		03/22/11	94	72.0800	6,775 52	71.7500	6,744.50	(31.02)	196	2 89
Subtotal			*648*		*45,910.29*		**46,494.00**	*583.71*	**1,350**	*2.89*
VISA INC CL A SHRS	V	07/01/11	197	86.9070	17,120 68	96.9700	19,103.09	1,982.41	174	.90
		07/07/11	192	89.8398	17,249 26	96.9700	18,618.24	1,368.98	169	90
		10/04/11	65	83.3707	5,419.10	96.9700	6,303.05	883.95	58	90
Subtotal			*454*		*39,789 04*		**44,024.38**	*4,235 34*	**401**	*90*
TOTAL					1,317,707 73		**1,559,165.32**	241,457.59	**27,671**	1 77

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,392,922 32	**1,634,379.91**	241,457 59		**27,678**	1.69

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

November 01, 2011 - November 30, 2011

YOUR INVESTMENT STRATEGY - EQUITY INV CORP ACV 100.00% RATE: 0.300%

Rate shown above is the Style Manager Expense Rate. The "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses*. The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected. Allocations for any particular account may differ from the allocations indicated above. For additional information, see the UMA client agreement, disclosure statement and profiles.

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account. If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to. Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997.

YOUR WCMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	1 34	1.34		**1.34**		
BBIF MONEY FUND CLASS 4	114,514.00	114,514.00	1 0000	**114,514.00**	**11**	.01
TOTAL		114,515.34		**114,515.34**	**11**	01

A change in tier assignment will automatically convert the class of BBIF money fund shares held in your account. The WCMA Agreement and Program Description and the BBIF Fund Prospectus contain more details.

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AMER EXPRESS COMPANY	AXP	05/22/09	1,050	23 6000	24,780.00	48.0400	50,442.00	25,662.00	757	1 49
		11/22/11	27	46.0600	1,243.62	48.0400	1,297.08	53 46	20	1.49
Subtotal			*1,077*		*26,023.62*		***51,739.08***	*25,715.46*	***777***	*1.49*

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BARRICK GOLD CORPORATION	ABX	05/22/09	821	37 9500	31,156.95	52.8800	43,414.48	12,257 53	493	1 13
		06/14/11	201	44.1389	8,871.92	52.8800	10,628.88	1,756.96	121	1.13
		11/22/11	10	49.1100	491.10	52 8800	528.80	37.70	6	1.13
Subtotal			*1,032*		*40,519.97*		***54,572.16***	*14,052 19*	**620**	*1 13*
BAXTER INTERNTL INC	BAX	04/28/10	885	48.2499	42,701.17	51.6600	45,719 10	3,017.93	1,186	2 59
		11/22/11	125	48.9100	6,113.75	51.6600	6,457 50	343.75	168	2.59
Subtotal			*1,010*		*48,814.92*		***52,176.60***	*3,361.68*	**1,354**	*2.59*
CHEVRON CORP	CVX	05/22/09	235	64.9500	15,263.25	102.8200	24,162.70	8,899.45	762	3 15
		08/24/09	125	70.6499	8,831.24	102 8200	12,852.50	4,021.26	405	3.15
		11/22/11	55	96 5200	5,308.60	102.8200	5,655.10	346 50	179	3.15
Subtotal			*415*		*29,403.09*		***42,670.30***	*13,267.21*	**1,346**	*3.15*
CHUBB CORP	CB	05/22/09	625	38.8500	24,281.25	67.4400	42,150.00	17,868.75	976	2.31
		07/13/09	160	40.5191	6,483.07	67.4400	10,790.40	4,307 33	250	2.31
Subtotal			*785*		*30,764.32*		***52,940.40***	*22,176.08*	**1,226**	*2.31*
CISCO SYSTEMS INC COM	CSCO	12/15/10	878	19.5394	17,155.68	18 6400	16,365.92	(789.76)	211	1 28
		02/09/11	717	22.0898	15,838.39	18 6400	13,364.88	(2,473.51)	173	1.28
		02/22/11	131	18.5877	2,434.99	18.6400	2,441.84	6 85	32	1.28
		05/25/11	1,643	16.1641	26,557.62	18 6400	30,625.52	4,067.90	395	1.28
Subtotal			*3,369*		*61,986.68*		***62,798.16***	*811 48*	**811**	*1.28*
CONOCOPHILLIPS	COP	05/22/09	215	44.6829	9,606.84	71.3200	15,333.80	5,726.96	568	3.70
		08/25/09	250	45.4000	11,350.00	71.3200	17,830.00	6,480.00	660	3.70
		01/13/10	120	52 7876	6,334.52	71.3200	8,558.40	2,223.88	317	3.70
		11/22/11	135	68 2423	9,212.72	71.3200	9,628.20	415.48	357	3 70
Subtotal			*720*		*36,504.08*		***51,350.40***	*14,846.32*	**1,902**	*3.70*
CVS CAREMARK CORP	CVS	11/23/09	1,077	32.0250	34,490.94	38.8400	41,830.68	7,339.74	539	1.28
		11/04/10	435	31.3220	13,625.07	38.8400	16,895.40	3,270.33	218	1.28
		11/22/11	66	37.7750	2,493 15	38.8400	2,563.44	70.29	33	1.28
Subtotal			*1,578*		*50,609.16*		***61,289.52***	*10,680.36*	**790**	*1.28*

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DELL INC	DELL	05/22/09	1,937	10 7400	20,803.38	15.7600	30,527 12	9,723 74		
		03/28/11	1,032	14 9997	15,479.79	15.7600	16,264.32	784.53		
		11/22/11	367	14.8971	5,467.24	15.7600	5,783 92	316.68		
Subtotal			*3,336*		*41,750.41*		**52,575.36**	*10,824.95*		
DR PEPPER SNAPPLE GROUP	DPS	05/22/09	335	21.0945	7,066.68	36.5300	12,237.55	5,170.87	429	3 50
INC		12/16/09	430	27.9464	12,016.98	36.5300	15,707.90	3,690.92	551	3 50
		11/04/10	143	37.3272	5,337.80	36.5300	5,223.79	(114.01)	184	3.50
		11/22/11	200	35.7130	7,142.60	36.5300	7,306.00	163.40	256	3 50
Subtotal			*1,108*		*31,564.06*		**40,475.24**	*8,911.18*	***1,420***	*3.50*
EBAY INC COM	EBAY	05/22/09	396	16.9800	6,724.08	29.5900	11,717.64	4,993 56		
		04/22/10	500	24 2800	12,140.00	29.5900	14,795.00	2,655 00		
		11/22/11	139	29.0999	4,044.89	29 5900	4,113.01	68.12		
Subtotal			*1,035*		*22,908.97*		**30,625.65**	*7,716.68*		
ELI LILLY & CO	LLY	05/22/09	385	34.3200	13,213.20	37.8500	14,572.25	1,359.05	755	5.17
		09/11/09	500	32.7900	16,395.00	37 8500	18,925.00	2,530.00	980	5.17
Subtotal			*885*		*29,608.20*		**33,497.25**	*3,889.05*	***1,735***	*5.17*
↓ ENCANA CORP	ECA	05/22/09	575	28.2105	16,221.06	20 0500	11,528.75	(4,692.31)	460	3 99
		03/11/11	281	30.9412	8,694.48	20 0500	5,634.05	(3,060.43)	225	3.99
		04/04/11	175	34.7800	6,086.50	20 0500	3,508.75	(2,577.75)	140	3 99
Subtotal			*1,031*		*31,002.04*		**20,671.55**	*(10,330.49)*	***825***	*3.99*
EXXON MOBIL CORP COM	XOM	01/12/10	675	69 7674	47,093.03	80.4400	54,297.00	7,203.97	1,269	2.33
		07/30/10	65	59 7281	3,882.33	80.4400	5,228.60	1,346.27	123	2 33
		11/22/11	163	76.1053	12,405.18	80.4400	13,111.72	706.54	307	2 33
Subtotal			*903*		*63,380.54*		**72,637.32**	*9,256.78*	***1,699***	*2 33*
GLAXOSMITHKLINE PLC ADR	GSK	07/20/10	830	36.0266	29,902.12	44.4800	36,918.40	7,016 28	1,831	4.95
		02/22/11	14	38.0200	532.28	44.4800	622.72	90.44	31	4.95
		11/22/11	84	42.4498	3,565.79	44.4800	3,736.32	170.53	186	4.95
Subtotal			*928*		*34,000.19*		**41,277.44**	*7,277.25*	***2,048***	*4.95*

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YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GOOGLE INC CL A	GOOG	07/16/10	57	469.3500	26,752.95	599.3900	34,165.23	7,412 28		
		04/18/11	46	522.2932	24,025.49	599.3900	27,571 94	3,546.45		
Subtotal			*103*		*50,778.44*		***61,737.17***	*10,958.73*		
JOHNSON AND JOHNSON COM	JNJ	12/14/10	549	62.6497	34,394.69	64.7200	35,531 28	1,136.59	1,252	3.52
		02/22/11	335	60 5988	20,300.63	64.7200	21,681.20	1,380.57	764	3.52
		11/22/11	62	62 9159	3,900.79	64.7200	4,012.64	111 85	142	3.52
Subtotal			*946*		*58,596.11*		***61,225.12***	*2,629.01*	***2,158***	*3.52*
KIMBERLY CLARK	KMB	05/22/09	520	51 1700	26,608.40	71.4700	37,164.40	10,556.00	1,456	3.91
		03/12/10	153	59.9473	9,171.95	71.4700	10,934.91	1,762.96	429	3.91
		03/12/10	177	60 1566	10,647.73	71.4700	12,650.19	2,002.46	496	3.91
		02/22/11	13	65.1000	846.30	71.4700	929 11	82.81	37	3.91
		11/22/11	137	69.4959	9,520.95	71.4700	9,791.39	270.44	384	3.91
Subtotal			*1,000*		*56,795.33*		***71,470.00***	*14,674 67*	***2,802***	*3 91*
↑ MEDTRONIC INC COM	MDT	05/22/09	770	32.1000	24,717.00	36.4300	28,051.10	3,334.10	747	2.66
		07/22/10	235	37 2300	8,749.05	36.4300	8,561.05	(188.00)	228	2 66
		09/03/10	620	33.0000	20,460.00	36.4300	22,586.60	2,126.60	602	2.66
		11/22/11	462	34.8419	16,097.00	36.4300	16,830 66	733.66	449	2.66
Subtotal			*2,087*		*70,023.05*		***76,029.41***	*6,006 36*	***2,026***	*2.66*
MICROSOFT CORP	MSFT	05/22/09	2,550	19.5700	49,903.50	25.5800	65,229.00	15,325 50	2,040	3 12
		02/22/11	154	26.5477	4,088.35	25 5800	3,939.32	(149.03)	124	3 12
		11/22/11	868	24 7954	21,522.41	25.5800	22,203.44	681.03	695	3.12
Subtotal			*3,572*		*75,514.26*		***91,371.76***	*15,857.50*	***2,859***	*3.12*
MOLSON COOR BREW CO CL B	TAP	05/22/09	825	43 5403	35,920.75	40.5900	33,486.75	(2,434.00)	1,056	3.15
		12/01/09	515	45.4930	23,428.92	40.5900	20,903 85	(2,525.07)	660	3 15
		01/26/10	265	42.8843	11,364.35	40.5900	10,756.35	(608.00)	340	3 15
		03/15/11	195	43.4932	8,481.19	40.5900	7,915 05	(566.14)	250	3.15
		11/22/11	502	38.7253	19,440.15	40 5900	20,376 18	936.03	643	3 15
Subtotal			*2,302*		*98,635.36*		***93,438.18***	*(5,197.18)*	***2,949***	*3.15*

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NEWMONT MINING CORP	NEM	05/22/09	650	46 7700	30,400.50	68.8800	44,772.00	14,371.50	910	2 03
		02/22/11	35	58.3400	2,041.90	68.8800	2,410.80	368.90	49	2 03
		11/22/11	75	65.7800	4,933.50	68.8800	5,166.00	232.50	105	2 03
Subtotal			*760*		*37,375.90*		***52,348.80***	*14,972.90*	***1,064***	*2.03*
NORTHROP GRUMMAN CORP	NOC	05/22/09	750	43 6029	32,702.18	57.0700	42,802.50	10,100 32	1,501	3.50
		01/28/11	13	61 5084	799.61	57.0700	741.91	(57.70)	26	3.50
		04/27/11	29	62.9082	1,824.34	57.0700	1,655.03	(169 31)	58	3.50
		11/22/11	180	54.3976	9,791.57	57.0700	10,272.60	481.03	360	3.50
Subtotal			*972*		*45,117.70*		***55,472.04***	*10,354.34*	***1,945***	*3.50*
PEPSICO INC	PEP	05/22/09	575	51 5717	29,653.75	64.0000	36,800.00	7,146.25	1,185	3.21
		02/22/11	60	63.1946	3,791.68	64.0000	3,840.00	48.32	124	3.21
		11/22/11	151	63.2000	9,543.20	64.0000	9,664.00	120.80	312	3.21
Subtotal			*786*		*42,988.63*		***50,304.00***	*7,315.37*	***1,621***	*3.21*
PNC FINCL SERVICES GROUP	PNC	07/05/11	552	60.2490	33,257.45	54.2100	29,923.92	(3,333.53)	773	2 58
		08/08/11	61	48 2091	2,940.76	54.2100	3,306.81	366.05	86	2 58
		08/10/11	197	46.1783	9,097.14	54.2100	10,679.37	1,582.23	276	2.58
		11/15/11	213	53.6595	11,429.49	54.2100	11,546 73	117.24	299	2 58
		11/22/11	145	50.2750	7,289.88	54.2100	7,860.45	570 57	203	2 58
Subtotal			*1,168*		*64,014 72*		***63,317.28***	*(697.44)*	***1,637***	*2 58*
PROCTER & GAMBLE CO	PG	05/22/09	675	53.1740	35,892.50	64.5700	43,584.75	7,692.25	1,418	3.25
		02/22/11	79	63.9055	5,048.54	64.5700	5,101.03	52.49	166	3.25
		11/22/11	211	61.8062	13,041.11	64.5700	13,624.27	583.16	444	3.25
Subtotal			*965*		*53,982.15*		***62,310.05***	*8,327.90*	***2,028***	*3 25*
SCHWAB CHARLES CORP NEW	SCHW	09/15/11	2,857	12.2068	34,874.83	11.9600	34,169.72	(705 11)	686	2 00
		10/18/11	1,515	11.9212	18,060.62	11.9600	18,119.40	58.78	364	2 00
		11/22/11	1,059	10.8354	11,474.69	11.9600	12,665.64	1,190.95	255	2 00
Subtotal			*5,431*		*64,410.14*		***64,954.76***	*544.62*	***1,305***	*2 00*

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YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SIGMA ALDRICH CORP	SIAL	05/22/09	365	45.5847	16,638.44	64.8100	23,655.65	7,017.21	263	1 11
		02/07/11	34	63.8282	2,170.16	64.8100	2,203.54	33.38	25	1 11
		11/22/11	99	60.1100	5,950.89	64.8100	6,416.19	465.30	72	1 11
Subtotal			*498*		*24,759.49*		***32,275.38***	*7,515.89*	***360***	*1.11*
SUNTRUST BKS INC COM	STI	05/22/09	905	13 7200	12,416 60	18.1300	16,407.65	3,991 05	181	1 10
		11/22/11	782	17 4653	13,657.94	18.1300	14,177.66	519.72	157	1 10
Subtotal			*1,687*		*26,074.54*		***30,585.31***	*4,510.77*	***338***	*1.10*
TARGET CORP COM	TGT	05/22/09	725	40 4772	29,346.00	52.7000	38,207 50	8,861.50	870	2.27
		10/28/10	205	52 7680	10,817.44	52.7000	10,803 50	(13 94)	246	2.27
		02/22/11	13	51.1000	664.30	52.7000	685.10	20.80	16	2 27
		04/06/11	128	50 9870	6,526.34	52.7000	6,745.60	219.26	154	2 27
		11/22/11	62	52 6450	3,263.99	52.7000	3,267.40	3.41	75	2 27
Subtotal			*1,133*		*50,618 07*		***59,709.10***	*9,091.03*	***1,361***	*2.27*
TORCHMARK CORP COM	TMK	05/22/09	727	24 1400	17,549.78	42.5900	**30,962.93**	13,413.15	**349**	1 12
TRAVELERS COS INC	TRV	05/22/09	600	39.9900	23,994.00	56.2500	33,750.00	9,756.00	985	2 91
		11/22/11	125	54.0054	6,750.68	56.2500	7,031.25	280.57	205	2 91
Subtotal			*725*		*30,744.68*		***40,781.25***	*10,036.57*	***1,190***	*2.91*
UNILEVER NV NY REG SHS	UN	05/22/09	1,150	24.3800	28,037.00	34.1100	39,226.50	11,189.50	1,213	3 09
		02/22/11	91	29.7200	2,704.52	34.1100	3,104 01	399.49	96	3 09
		11/22/11	170	32.9460	5,600.82	34.1100	5,798.70	197.88	180	3.09
Subtotal			*1,411*		*36,342 34*		***48,129.21***	*11,786.87*	***1,489***	*3.09*
US BANCORP (NEW)	USB	08/10/11	1,480	21.9582	32,498.14	25.9200	38,361.60	5,863.46	740	1.92
		11/22/11	132	24.7050	3,261.06	25.9200	3,421.44	160.38	66	1 92
Subtotal			*1,612*		*35,759.20*		***41,783.04***	*6,023.84*	***806***	*1.92*

YOUR WCMA ASSETS

November 01, 2011 - November 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WAL-MART STORES INC	WMT	05/22/09	600	49.2300	29,538.00	58.9000	35,340.00	5,802 00	877	2.47
		07/23/09	200	49.3745	9,874.90	58.9000	11,780.00	1,905.10	292	2.47
		09/18/09	225	50.1583	11,285.63	58.9000	13,252.50	1,966.87	329	2.47
		02/22/11	315	53.1957	16,756.65	58.9000	18,553.50	1,796.85	460	2.47
		11/22/11	61	56.8800	3,469.68	58.9000	3,592.90	123.22	90	2 47
Subtotal			*1,401*		*70,924.86*		***82,518.90***	*11,594.04*	***2,048***	*2.47*
WELLS FARGO & CO NEW DEL	WFC	11/03/10	1,588	25.9979	41,284.67	25.8600	41,065.68	(218.99)	763	1.85
		06/01/11	443	27.0618	11,988.38	25 8600	11,455.98	(532.40)	213	1 85
		11/22/11	431	24.0119	10,349.17	25.8600	11,145.66	796.49	207	1 85
Subtotal			*2,462*		*63,622.22*		***63,667.32***	*45.10*	***1,183***	*1 85*
TOTAL					1,653,467.22		**1,955,687.44**	302,220.22	**48,071**	2.46

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,767,982.56	**2,070,202.78**	302,220.22		**48,082**	2 32

YOUR WCMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
11/01	* Dividend		CVS CAREMARK CORP HOLDING 1512.0000 PAY DATE 11/01/2011	189.00	
11/01	* Dividend		TORCHMARK CORP COM HOLDING 727.0000 PAY DATE 11/01/2011	87.24	
11/07	* Dividend		PNC FINCL SERVICES GROUP HOLDING 810.0000 PAY DATE 11/05/2011	283.50	

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YOUR BUSINESS INVESTOR ACCOUNT BANK DEPOSIT INTEREST SUMMARY

November 01, 2011 - November 30, 2011

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	0	46,411	.10	3.82	**157**
Bank of America RI, N A.	0	96,504	.00	7.93	**0**
TOTAL ML Bus. Deposit Program	0			11.75	**157**

YOUR BUSINESS INVESTOR ACCOUNT ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	1.56	1 56		**1.56**		
ML Bus. Deposit Program	157.00	157.00	1.0000	**157.00**		10
TOTAL		158.56		**158.56**		.10

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EXCELSIOR MULTI-STRATEGY *HFOF TI LLC 2011 HOLDBACK* *EST MKT PRICE AS OF 06/30/11*	11/08/11	18,713	1.0000	18,713.22	1.0000	**18,713.00**	(0.22)		
TOTAL				18,713.22		**18,713.00**	(0.22)		

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	18,871 78	**18,871.56**	(0 22)			

Form **8868** (Rev January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990 T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print		
File by the due date for filing your return See instructions	Name of exempt organization THE COFFEY FOUNDATION, INC.	**Employer identification number** 56-6047501
	Number, street, and room or suite no If a P O box, see instructions POST OFFICE BOX 1161	
	City, town or post office, state, and ZIP code For a foreign address, see instructions LENOIR, NC 28645	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990 T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ HARRIET HINES 512 STONECROFT COURT SE - LENOIR, NC 28645
  Telephone No ▶ (828) 754-9479 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3 month (6 months for a corporation required to file Form 990-T) extension of time until JULY 15, 2012, to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [ ] calendar year ______ or
▶ [X] tax year beginning DEC 1, 2010, and ending NOV 30, 2011

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990 BL, 990 PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 12,580.
b	If this application is for Form 990-PF, 990 T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 7,080.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 5,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization THE COFFEY FOUNDATION, INC.	Employer identification number 56-6047501
	Number, street, and room or suite no If a P O box, see instructions. POST OFFICE BOX 1161	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. LENOIR, NC 28645	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ HARRIET HINES 512 STONECROFT COURT SE - LENOIR, NC 28645
  Telephone No ▶ (828) 754-9479 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until OCTOBER 15, 2012

5 For calendar year ____ , or other tax year beginning DEC 1, 2010 , and ending NOV 30, 2011 .

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS REQUESTED IN ORDER TO COMPILE INFORMATION TO COMPLETE THE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 12,580.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 12,580.
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

023842
01-16-12

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - MERRILL LYNCH	208,128.	0.	208,128.
DIVIDENDS - UST EXCELSIOR MULTI-STRAT FUND	1,575.	0.	1,575.
INTEREST - BANK OF AMERICA	7.	0.	7.
INTEREST - MERRILL LYNCH	31,418.	0.	31,418.
INTEREST - UST EXCELSIOR MULTI-STRAT FUND	4,329.	0.	4,329.
TOTAL TO FM 990-PF, PART I, LN 4	245,457.	0.	245,457.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	4,392.	4,392.	4,392.
TOTAL TO FORM 990-PF, PART I, LINE 11	4,392.	4,392.	4,392.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	18,500.	18,500.	18,500.	0.
TO FORM 990-PF, PG 1, LN 16B	18,500.	18,500.	18,500.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING SERVICES	10,200.	10,200.	10,200.	0.
TO FORM 990-PF, PG 1, LN 16C	10,200.	10,200.	10,200.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMISSIONS AND FEES	94,332.	94,332.	94,332.	0.
SCHOLARSHIP DINNER	1,668.	1,668.	1,668.	1,668.
MISCELLANEOUS	13,094.	13,094.	13,094.	0.
OFFICE EXPENSES	1,090.	1,090.	1,090.	1,090.
FOREIGN TAX EXPENSE	3,752.	3,752.	3,752.	0.
TO FORM 990-PF, PG 1, LN 23	113,936.	113,936.	113,936.	2,758.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		83,162.	92,465.
TOTAL U.S. GOVERNMENT OBLIGATIONS			83,162.	92,465.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			83,162.	92,465.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	4,979,668.	5,806,058.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,979,668.	5,806,058.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	775,026.	794,934.
TOTAL TO FORM 990-PF, PART II, LINE 10C	775,026.	794,934.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	764,532.	819,393.
OIL AND GAS INTEREST	FMV	7,447.	7,447.
UST EXCELSIOR MULTI-STRATEGY FUND	FMV	18,713.	18,713.
TOTAL TO FORM 990-PF, PART II, LINE 13		790,692.	845,553.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GARY W. BRADFORD 407 STONECROFT ESTATES LENOIR, NC 28645	TRUSTEE 2.00	1,800.	0.	0.
LESLIE D. HINES, JR. 512 STONECROFT CT. SE LENOIR, NC 28645	TRUSTEE 2.00	2,050.	0.	0.
CHARLES E. DOBBIN 435 HIBRITEN DRIVE SE LENOIR, NC 28645	TRUSTEE 2.00	1,200.	0.	0.
WAYNE J. MILLER, JR. 414 HIGHLAND AVE SW LENOIR, NC 28645	TRUSTEE 2.00	1,200.	0.	0.
BETTY LOU MILLER 414 HIGHLAND AVE SW LENOIR, NC 28645	TRUSTEE 2.00	1,700.	0.	0.
BRUCE VANDERBLOEMEN PO BOX 1320 LENOIR, NC 28645	TRUSTEE 2.00	1,800.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		9,750.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
SEE ATTACHED SCHEDULE OF SCHOLARSHIPS AWARDED	NONE COLLEGE SCHOLARSHIPS	N/A	224,000.
SEE ATTACHED SCHEDULE OF CONTRIBUTIONS - - -	N/A THE CONTRIBUTIONS ARE NOT CONTROLLED BY THE FOUNDATION BUT BY THE RECIPIENTS	501(C)(3)	96,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			320,000.