Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 12/01 , 2010, and ending 11/30 , 2011

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

THE HUNTER FOUNDATION
555 EAST MAIN STREET #1210
NORFOLK, VA 23510-2234

A Employer identification number: 54-0801148
B Telephone number (see the instructions): 757-622-1111
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 4,298,100.

J Accounting method. [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	377.			
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	3.	3.	3.	
	4 Dividends and interest from securities	120,983.	120,983.	120,983.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	77,647.			
	b Gross sales price for all assets on line 6a 282,061.				
	7 Capital gain net income (from Part IV, line 2)		77,647.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 5,772.				
	b Less Cost of goods sold 5,046.				
	c Gross profit/(loss) (att sch) SEE ST 1	726.		726.	
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	199,736.	198,633.	121,712.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	12,600.	479.	479.	12,121.
	14 Other employee salaries and wages	196,836.			196,836.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 2	21,720.			21,720.
	b Accounting fees (attach sch) SEE ST 3	5,591.	212.	212.	5,379.
	c Other prof fees (attach sch) SEE ST 4	12,893.	12,893.	12,893.	
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 5	23,218.			23,218.
	19 Depreciation (attach sch) and depletion	3,006.			
	20 Occupancy				
	21 Travel, conferences, and meetings	546.	21.	21.	525.
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 6	99,113.	550.	550.	98,563.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	375,523.	14,155.	14,155.	358,362.
	25 Contributions, gifts, grants paid				
	26 **Total expenses and disbursements.** Add lines 24 and 25	375,523.	14,155.	14,155.	358,362.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-175,787.			
	b **Net investment income** (if negative, enter -0-)		184,478.		
	c **Adjusted net income** (if negative, enter -0-)			107,557.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	850.	850.	850.
	2 Savings and temporary cash investments	8,761.	2,925.	2,925.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)	523,704.	356,515.	359,428.
	b Investments – corporate stock (attach schedule)	2,246,402.	2,246,613.	3,727,272.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ► 670,031.			
	Less accumulated depreciation (attach schedule) SEE STMT 7 ► 545,367.	127,671.	124,664.	124,664.
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► SEE STATEMENT 8)	9,682.	9,682.	82,961.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	2,917,070.	2,741,249.	4,298,100.
LIABILITIES	17 Accounts payable and accrued expenses	126.	92.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	126.	92.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,311,343.	4,385,983.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-1,394,399.	-1,644,826.	
	30 **Total net assets or fund balances** (see the instructions)	2,916,944.	2,741,157.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	2,917,070.	2,741,249.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,916,944.
2	Enter amount from Part I, line 27a	2	-175,787.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,741,157.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,741,157.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	VARIOUS SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	282,061.		204,414.	77,647.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				77,647.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	77,647.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	366,813.	3,974,970.	0.092281
2008	310,938.	3,777,910.	0.082304
2007	331,550.	4,775,293.	0.069430
2006	300,180.	5,239,674.	0.057290
2005	290,769.	4,939,642.	0.058864

2	**Total** of line 1, column (d)	2	0.360169
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.072034
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,146,839.
5	Multiply line 4 by line 3	5	298,713.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,845.
7	Add lines 5 and 6	7	300,558.
8	Enter qualifying distributions from Part XII, line 4	8	358,362.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter _______ **(attach copy of letter if necessary – see instr.)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	1,845.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,845.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,845.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 2,000.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	155.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ► 155.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► VA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BREEDEN, SALB, BEASLEY & DUVALL Telephone no. ► 757-622-1111

Located at ► 555 EAST MAIN STREET; SUITE 1210 NORFOLK VA ZIP + 4 ► 23510-2234

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LUCIUS H. BREEDEN 1306 ROCKBRIDGE AVENUE NORFOLK, VA 23508	TRUSTEE 1.00	4,320.	0.	0.
CHARLES T. LAMBERT 101 O'BRIEN COURT SUFFOLK, VA 23434	TRUSTEE 1.00	3,960.	0.	0.
HAROLD M. MORDEN 5605 HUNTINGTON PLACE NORFOLK, VA 23509	TRUSTEE 1.00	4,320.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	4,148,251.
b	Average of monthly cash balances	1b	61,738.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,209,989.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,209,989.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	63,150.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,146,839.
6	**Minimum investment return.** Enter 5% of line 5	6	207,342.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6 N/A	1	
2a	Tax on investment income for 2010 from Part VI, line 5 2a		
b	Income tax for 2010 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	358,362.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	358,362.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,845.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	356,517.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ ______				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount — see instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ► 1/25/73

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	107,557.	109,625.	136,455.	124,501.	478,138.
b 85% of line 2a	91,423.	93,181.	115,987.	105,826.	406,417.
c Qualifying distributions from Part XII, line 4 for each year listed	358,362.	368,750.	312,325.	332,788.	1,372,225.
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	358,362.	368,750.	312,325.	332,788.	1,372,225.
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	138,228.	132,499.	125,931.	159,177.	555,835.
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment N/A

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total			► **3a**	
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3.	
4 Dividends and interest from securities			14	120,983.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	77,647.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					726.
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				198,633.	726.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 199,359.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
10	GIFT SHOP GROSS PROFIT - GIFT SHOP OPEN SOLELY TO MUSEUM PATRONS; OPERATION OF MUSEUM IS AN INTEGRAL PART OF THE PRIVATE OPERATING FOUNDATION'S EXEMPT PURPOSE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Edward Breeden III — 3/13/12 — President

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHARLES H. MCCOY, JR	CHARLES H. MCCOY, JR	2-3-12		P01306636

Firm's name ▶ MULKEY & COMPANY, P.C. — Firm's EIN ▶ 54-1589582

Firm's address ▶ 5339 VIRGINIA BEACH BLVD, #101, VIRGINIA BEACH, VA 23462 — Phone no (757) 456-0908

STATEMENT 1
FORM 990-PF, PART I, LINE 10C
GROSS PROFIT (LOSS) FROM SALES OF INVENTORY

ITEMS SOLD	AMOUNT
	$ 5,772.
GROSS SALES	$ 5,772.
LESS RETURNS & ALLOWANCES	0.
NET SALES	$ 5,772.
LESS COST OF GOODS SOLD	5,046.
GROSS PROFIT FROM SALES OF INVENTORY	$ 726.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BREEDEN, SALB, BEASLEY & DUVALL	$ 21,720.			$ 21,720.
TOTAL	$ 21,720.	$ 0.	$ 0.	$ 21,720.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARLES H. MCCOY, JR., INC.	$ 5,591.	$ 212.	$ 212.	$ 5,379.
TOTAL	$ 5,591.	$ 212.	$ 212.	$ 5,379.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BSB&D - COMMISSION ON INCOME	$ 6,118.	$ 6,118.	$ 6,118.	
BSB&D - COMMISSION ON PORT MNGMT.	6,775.	6,775.	6,775.	
TOTAL	$ 12,893.	$ 12,893.	$ 12,893.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	$ 1,762.			$ 1,762.
PAYROLL TAXES	15,489.			15,489.
REAL ESTATE TAX - HUNTER HOUSE	5,967.			5,967.
TOTAL	$ 23,218.	$ 0.	$ 0.	$ 23,218.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECTORS AND OFFICERS LIAB INSUR	$ 3,059.	$ 116.	$ 116.	$ 2,943.
FLOWERS	343.	13.	13.	330.
FOOD AND SUPPLIES - HH	11,322.			11,322.
INSURANCE - HH	22,580.			22,580.
INSURANCE - HM	4,843.			4,843.
LESS - ADMISSION FEES TO HM	-6,895.			-6,895.
LESS - OPER EXP OF HH PAID BY OCCUP	-31,300.			-31,300.
MISCELLANEOUS - ADMINISTRATIVE	2,513.	96.	96.	2,417.
MISCELLANEOUS - HH	1,363.			1,363.
MISCELLANEOUS - HM	13,643.			13,643.
OFFICE SUPPLIES - HM	3,575.			3,575.
OFFICE SUPPLIES AND POSTAGE	403.	15.	15.	388.
REPAIRS AND MAINTENANCE - HH	21,341.			21,341.
REPAIRS AND MAINTENANCE - HM	22,117.			22,117.
SAFE DEPOSIT BOX	310.	310.	310.	
UTILITIES - HH	16,645.			16,645.
UTILITIES - HM	13,251.			13,251.
TOTAL	$ 99,113.	$ 550.	$ 550.	$ 98,563.

STATEMENT 7
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	$ 172,093.	$ 172,093.	$ 0.	$ 0.
BUILDINGS	443,759.	373,274.	70,485.	70,485.
LAND	54,179.		54,179.	54,179.
TOTAL	$ 670,031.	$ 545,367.	$ 124,664.	$ 124,664.

STATEMENT 8
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

		BOOK VALUE	FAIR MARKET VALUE
COIN COLLECTION		$ 8,762.	$ 82,041.
MUSEUM CLOTHING AND ACCESORIES..		920.	920.
	TOTAL	$ 9,682.	$ 82,961.

STOCK ONL'
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301
THE HUNTER FOUNDATION
CAPITAL GAINS & LOSSES
FISCAL YEAR END - NOVEMBER 30, 2011

SETTLEMT DATE	NAME OF STOCK/BONDS SOLD/MATURED	DATE OF PURCHASE	DATE SOLD/MAT	AMOUNT RECEIVED	ORIGINAL COST	GAIN (LOSS)	MONTHLY TOTALS	M-T-D LONG-TERM	M-T-D SHORT TERM
02/15/11	SLD 80 SH AUTOZONE INC	11/24/03	02/15/11	20,676 85	7,544 00	13,132 85			
02/15/11	SLD 305 SH CARDINAL HEALTH INC	01/16/03	02/15/11	12,527 93	13,292 14	(764 21)			
02/15/11	SLD 200 SH PEPSICO INCORPORATE	03/05/99	02/15/11	12,568 07	4,665 63	7,902 44	20,271 08	20,271 08	
03/17/11	SLD 77 SH AUTOZONE INC	11/24/03	03/17/11	20,043 61	7,261 10	12,782 51			
03/17/11	SLD 318 SH CARDINAL HEALTH INC	01/16/03	03/17/11	12,534 58	13,858 69	(1,324 11)			
03/17/11	SLD 203 SH PEPSICO INCORPORATE	03/05/99	03/17/11	12,561 58	4,735 62	7,825 96	19,284 36	19,284 36	
05/02/11	MAT $125K USTN @4 875%	04/30/06	04/30/11	125,000 00	125,351 56	(351 56)	(351.56)	(351 56)	
08/25/11	SLD 34 SH AUTOZONE INC	11/24/03	08/25/11	10,087 48	3,206 20	6,881 28			
08/25/11	SLD 277 SH CARDINAL HEALTH INC	01/16/03	08/25/11	10,954 91	12,071 87	(1,116 96)			
08/25/11	SLD 80 SH PEPSICO INCORPORATEI	03/05/99	08/25/11	4,948 27	1,866 26	3,082 01	8,846 33	8,846 33	
10/24/11	SLD 190 SH ABBOTT LAB	02/05/99	10/24/11	10,003 83	1,092 32	8,911 51			
10/24/11	SLD 31 SH AUTOZONE INC	11/24/03	10/24/11	10,084 30	2,923 30	7,161 00			
10/24/11	SLD 128 SH EXXON MOBIL	03/05/99	10/24/11	10,063 29	2,696 61	7,366 68			
10/24/11	SLD 165 SH PEPSICO INCORPORATE	03/05/99	10/24/11	10,006 48	3,849 15	6,157 33	29,596 52	29,596 52	
	SUBTOTALS			282,061 18	204,414 45			77,646 73	0 00

THE HUNTER FOUNDATION
ASSET LIST
DECEMBER 2010 - NOVEMBER 2011

	COST OR BOOK VALUE	MARKET VALUE YEAR END	MATURITY DATE	RATE	TAX LOT OR PURCHS DATE	QUANTITY
MUNICIPAL BONDS						
TOTAL LEDGER #125	0 00	0 00				
CORPORATE BONDS & CDS						
TOTAL LEDGER #127	0 00	0 00				
GOVERNMENT BONDS						
U S TREASURY NOTE	101,878 91	100,371 00	12/31/11	4 625%	10/03/07	100M
U S TREASURY NOTE	124,785 16	125,976 25	01/31/12	4 750%	02/09/07	125M
U S TREASURY NOTE	98,609 37	101,840 00	04/30/12	4 500%	06/04/07	100M
TOTAL LEDGER #129	325,273 44	328,187 25				
ADJ GOV'T BONDS ROUNDING	0 00	0 00				
WFA TOTAL BONDS	325,273 44	328,187 25				
TOTAL CORPORATE STOCK	2,131,832 90	3,640,562 67				
ADJ TO BALANCE #130	0 01					
ACTUAL TOTAL OF LEDGER #130	2,131,832 91	3,640,562 67				
ADJ COMMON STOCK ROUNDING	175 62	0 00				
COMMON STOCK BALANCE	2,132,008 53	3,640,562 67				
INVESTMT CO-TEMPLETON #131	114,780 00	86,709 26				
TOTAL COMMON STOCK	2,246,788 53	3,727,271 93				
CASH & BANK SWEEP ACCT- WFA #128	31,241 10	31,241 10				
ADJ FOR WITHDRAWAL IN TRANSIT	0 00	0 00				
WFA C&BS ACCT BALANCE	31,241 10	31,241 10				
ADJ FOR ROUNDING	0 00	0 00				
WFA BALANCES	2,603,303 07	4,086,700 28				
REVERSE WITHDRAWAL IN TRANSIT	0 00					
ADJ 129 LEDGER BALANCE	0 00	0 00				
REVERSE COMMON STOCK ROUNDING	(175 62)	0 00				
LDG #S 127+128+129+130+131	2,603,127 45	4,086,700 28				

HUNTER FOUNDATION
ASSET LIST
DECEMBER 2010 - NOVEMBER 2011

CORPORATE STOCK	COST OR BOOK VALUE	WFS REPORT MARKET VALUE	SHARES
ABBOTT LABORATORIES	13,579 20	128,847 10	2362
ACE LIMITED AMGEN INC	31,671 00	62,577 00	900
ALLSTATE LTD	60,984 70	86,853 18	3242
APPLE INC	19,703 84	22,167 60	58
AT&T (f/k/a SBC COMMS INC (SW BELL))	13,861 26	75,348 00	2600
AUTOMATICE DATA PROCESSING	86,761 17	122,616 00	2400
AUTOZONE INC	50,647 20	191,773 92	584
BB&T CORP	7,561 71	63,717 50	2750
CATERPILLAR, INC	24,419 99	107,178 60	1095
CHEVRON CORPORATION	49,810 81	142,405 70	1385
CISCO SYSTEMS INC	33,212 12	34,484 00	1850
COCA-COLA COMPANY	28,900 19	94,122 00	1400
DOMINION RESOURCES	92,375 50	103,240 00	2000
DUKE ENERGY CORP	95,236 58	118,282 05	5673
EMERSON ELECTRIC CO	40,357 50	62,700.00	1200
EXXON CORP (MOBIL)	29,873 26	114,063 92	1418
FRONTIER COMMUNICATIONS (VERIZON SPIN-OFF	1,147 29	2,814.24	492
GENERAL DYNAMICS	13,290 27	30,717 90	465
GENERAL ELECTRIC CO	35,356 65	57,276 00	3600
GOOGLE INC CL A	19,746 77	22,177 43	37
H&R BLOCK INC	46,023 50	31,460 00	2000
HEWLETT-PARKARD	35,352 78	72,670 00	2600
HOME DEPOT, INC	74,841 38	72,557 00	1850
ILLINOIS TOOL WORKS INC	49,155 50	45,440 00	1000
INTEL CORPORATION	10,188 42	68,502.50	2750
INTERNATIONAL BUSINESS MACHINES CORP	19,836 13	21,808 00	116
ISHARES S&P LATIN AMERICAN 40 INDEX	31,204 00	87,240 00	2000
ISHARES MSCI EAFE INDEX FUND	41,860 00	40,992.00	800
KIMBERLY-CLARKE	50,044 71	53,030 74	742
MARATHON OIL COMPANY	48,303 06	71,521 68	2558
MARATHON PETROLEUM CORP (SPIN-OFF)	32,675 16	42,705 81	1279
MCDONALDS CORP	50,058 85	60,177 60	630
MICROSOFT CORP	52,435 94	47,323 00	1850
NORFOLK SOUTHERN CORPORATION	13,626 52	87,550 86	1159
PAYCHEX INC	59,408 85	64,042 00	2200
PEPSICO, INC	41,943 97	115,072 00	1798
PIEDMONT NATURAL GAS CO INC	102,463 08	121,989 00	3700
PFIZER, INCORPORATED	59,427 01	142,095 60	7080
PROCTER & GAMBLE COMPANY	48,373 00	48,427 50	750
QUALCOMM INC	19,987 16	18,796 40	343
ROYAL DUTCH SHELL PLC	63,431 23	84,560.00	1208
SIGMA ALDRICH CORP	63,763 37	114,324 84	1764
STATE STREET CORP	67,173 31	89,133 20	2248
SYSCO CORPORATION	42,312 80	51,372 00	1800
UNITED HEALTH GROUP	62,530 46	94,613 80	1940
VERIZON	17,028 19	77,346 50	2050
WAL-MART STORES INC	51,399 00	53,010 00	900
WELLS FARGO & CO	87,951 75	62,710 50	2425
3M CO MMM	40,536 76	56,728 00	700
	2,131,832 90	3,640,562 67	
ADJ TO BAL TO LEDGER #130	0 01		
TOTAL LEDGER #130 - CORP STOCK	2,131,832 91		
ADJ OF WFA BOOK VALUE	175 63		
ADJ FOR ROUNDING	(0 01)		
BOOK VALUE - COMMON STOCK	2,132,008 53		
TEMPLETON FOREIGN FUND #131	114,780 00	86,709 26	
TOTAL EQUITIES	2,246,788 53	3,727,271 93	

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Tax Asset Detail 12/01/10 - 11/30/11

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Administration												
Type: Administrative Equipment												
4		Calculator	10/08/73	207.77	0 00	0 00	207 77	0 00	207 77	0 00	S/L	5 0
2		Calculator	1/02/79	196 56	0.00	0 00	196 56	0 00	196 56	0 00	S/L	5 0
3		Computer	7/21/87	2,371 11	0 00	0 00	2,371 11	0 00	2,371 11	0 00	200DB	5 0
90		Chairs	3/27/96	108.68	0 00	0 00	108 68	0 00	108 68	0 00	S/L	10 0000
93		Computer and Printer	1/22/97	3,038 50	0 00	0 00	3,038 50	0 00	3,038 50	0 00	S/L	5 0000
Administrative Equipment				5,922 62	0 00c	0 00	5,922 62	0 00	5,922 62	0 00		
			Administration	5,922 62	0 00c	0 00	5,922 62	0 00	5,922 62	0 00		
Group: Hunter House												
Type: Building & Improvements												
8		Building	12/03/65	5,591.64	0 00	0 00	5,591 64	0 00	5,591 64	0 00	S/L	25 0
7		Building Improvements	1/01/68	87,582.49	0 00	0 00	87,582 49	0 00	87,582 49	0 00	S/L	25 0
6		Building Improvements	1/01/69	30,929 20	0 00	0.00	30,929.20	0 00	30,929 20	0 00	S/L	25 0
5		Building Improvements	1/01/71	700 00	0 00	0 00	700 00	0 00	700 00	0 00	S/L	20 0
12		Building Improvements	1/01/71	2,990 00	0 00	0 00	2,990 00	0 00	2,990 00	0 00	S/L	10 0
13		Fence	1/01/71	3,909 30	0 00	0 00	3,909 30	0 00	3,909 30	0 00	S/L	20 0
11		Air Conditioner	4/01/72	1,530 40	0 00	0 00	1,530 40	0 00	1,530 40	0 00	S/L	20 0
14		Fire Alarm System	6/01/73	2,710.00	0.00	0.00	2,710 00	0 00	2,710 00	0 00	S/L	20 0
10		Building Improvements	5/01/74	673 00	0 00	0 00	673.00	0 00	673 00	0 00	S/L	16 0
15		Sprinkler System	1/01/75	11,834 19	0 00	0 00	11,834 19	0 00	11,834 19	0 00	S/L	15 0
9		Fence	11/01/79	253 22	0 00	0 00	253 22	0 00	253 22	0 00	S/L	10 0
16		Smoke Detector	9/01/80	521 00	0 00	0 00	521 00	0 00	521 00	0 00	S/L	10.0
20		Hot Water Heater	10/01/80	354.84	0 00	0 00	354 84	0.00	354 84	0 00	S/L	10 0
19		Painting	11/30/88	6,232.00	0 00	0 00	3,720 32	155 80	3,876 12	2,355 88	S/L	27 5
78		Carpet	10/31/90	6,581 40	0 00	0 00	3,470 28	164 54	3,634 82	2,946 58	S/L	27 5
84		Building Improvements	3/12/93	4,996 00	0.00	0 00	2,211 77	124 90	2,336 67	2,659 33	S/L	31.5
79		Norva Painting	11/24/93	30,825 00	0.00	0 00	13,132 82	770 63	13,903 45	16,921 55	S/L	31 5
94		Carpet Hut - Tile	10/02/97	1,238 50	0.00	0.00	406 35	30 96	437 31	801 19	S/L	39 0
99		Quality System - A/C System	10/19/98	3,370.00	0 00	0 00	1,021 53	84.25	1,105 78	2,264 22	S/L	39 0
Building & Improvements				202,822 18	0 00c	0 00	173,542 35	1,331 08	174,873 43	27,948 75		
Type: Furniture & Fixtures												
18		Furniture and Fixtures	1/01/68	3,266 27	0.00	0 00	3,266 27	0 00	3,266 27	0 00	S/L	10 0
17		Furniture and Fixtures	1/01/69	10,901.38	0 00	0 00	10,901 38	0 00	10,901 38	0 00	S/L	10 0
24		Furniture and Fixtures	1/01/70	496.70	0 00	0 00	496 70	0 00	496 70	0 00	S/L	10 0
23		Furniture and Fixtures	1/01/71	3,485.85	0.00	0 00	3,485 85	0 00	3,485 85	0 00	S/L	10 0
26		Refrigerator	1/01/71	523 88	0.00	0 00	523 88	0 00	523 88	0 00	S/L	10 0
22		Furniture and Fixtures	3/01/72	456 00	0.00	0 00	456 00	0 00	456.00	0 00	S/L	5.0
21		Electrolux Cleaner	10/01/72	249 34	0.00	0.00	249 34	0 00	249 34	0 00	S/L	5 0
28		Chair and Sofa	12/01/73	313.04	0.00	0.00	313.04	0 00	313 04	0.00	S/L	10 0
27		Kitchen Disposal	4/01/74	141.56	0 00	0 00	141 56	0 00	141 56	0 00	S/L	5 0
25		Water Heater	6/01/74	200 22	0 00	0 00	200 22	0 00	200 22	0 00	S/L	10 0
32		Water Cooler	7/01/74	500 00	0 00	0.00	500.00	0 00	500 00	0 00	S/L	10.0

Tax Asset Detail 12/01/10 - 11/30/11

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Hunter House | Type: Furniture & Fixtures (continued)												
31		Room Furniture	9/01/77	190 00	0.00	0 00	190 00	0 00	190 00	0 00	S/L	10 0
29		Television	11/01/79	622 96	0 00	0 00	622 96	0 00	622 96	0 00	S/L	5 0
30		Rocker and Chest	11/01/79	224 64	0 00	0 00	224 64	0 00	224 64	0 00	S/L	10 0
36		Drapes and Cornice Board	11/01/79	2,218 50	0 00	0 00	2,218 50	0 00	2,218 50	0 00	S/L	10 0
35		Refrigerator	9/17/84	695 76	0 00	0 00	695 76	0 00	695 76	0 00	PRE	5 0
73		Stove	1/18/90	397 12	0 00	0 00	397 12	0 00	397 12	0 00	S/L	10 0000
88		Air Conditioner	5/08/91	412 46	0.00	0 00	412 46	0 00	412 46	0 00	S/L	10 0000
80		Stove	1/28/92	631 05	0 00	0 00	631 05	0 00	631 05	0 00	S/L	10 0000
86		Freezer	8/18/92	537 00	0 00	0 00	537 00	0 00	537 00	0 00	S/L	10 0000
82		Mini-Blinds	8/31/93	1,446 30	0 00	0.00	1,446 30	0 00	1,446 30	0 00	S/L	10 0000
89		Washers/Dryers	3/01/95	1,704 92	0 00	0 00	1,704 92	0 00	1,704 92	0 00	S/L	10 0000
100		Bathroom Stalls	11/30/98	1,987 00	0 00	0 00	1,987 00	0 00	1,987 00	0 00	S/L	10 0000
102		Mattress Discounters	12/08/98	1,774.20	0 00	0 00	1,774 20	0 00	1,774 20	0 00	S/L	10 0000
Furniture & Fixtures				33,376 15	0 00c	0.00	33,376 15	0 00	33,376 15	0 00		
Type: Land												
1		405 Duke Street	1/01/65	10,418 36	0 00	0 00	0 00	0 00	0 00	10,418 36	Memo	99 0
Land				10,418 36	0.00c	0 00	0.00	0 00	0 00	10,418 36		
			Hunter House	246,616 69	0 00c	0 00	206,918 50	1,331 08	208,249 58	38,367 11		
Group: Hunter Museum												
Type: Building & Improvements												
33		Building	12/03/65	12,122 31	0 00	0.00	12,122 31	0 00	12,122 31	0.00	S/L	25 0
37		Oil Furnace	1/01/68	962 00	0 00	0 00	962 00	0 00	962 00	0 00	S/L	15 0
40		Building Improvements	1/01/68	1,834 81	0 00	0.00	1,834 81	0 00	1,834 81	0 00	S/L	25 0
39		Building Improvements	1/01/71	15,300.00	0.00	0 00	15,300 00	0 00	15,300 00	0 00	S/L	20 0
38		Building Improvements	1/01/72	14,208 27	0 00	0.00	14,208 27	0 00	14,208 27	0 00	S/L	20 0
44		Air Conditioning	7/01/72	2,065 00	0.00	0 00	2,065 00	0 00	2,065 00	0 00	S/L	10 0
43		Building Improvements	12/01/72	5,993 84	0 00	0 00	5,993 84	0 00	5,993 84	0 00	S/L	20 0
42		Building Improvements	7/01/73	14,148 22	0 00	0.00	14,148 22	0 00	14,148 22	0 00	S/L	20 0
41		Sump Pump	9/01/73	390.58	0 00	0.00	390 58	0 00	390 58	0 00	S/L	10 0
48		Fence	9/01/73	509 30	0 00	0 00	509 30	0 00	509 30	0 00	S/L	10 0
47		Insulation	11/01/79	225 00	0.00	0 00	225 00	0.00	225 00	0 00	S/L	10 0
45		Storm Windows	2/01/80	830.00	0 00	0 00	830 00	0 00	830 00	0 00	S/L	10 0
46		Storm Windows	2/01/80	4,938 00	0 00	0 00	4,938 00	0 00	4,938 00	0 00	S/L	10 0
52		Building Improvements	11/01/84	63,243.55	0 00	0 00	63,243 55	0 00	63,243 55	0 00	S/L	18 0
51		Building Improvements	11/01/85	27,807.35	0 00	0 00	27,807 35	0 00	27,807 35	0 00	PRE	19 0
49		Fence	11/01/86	1,109 05	0.00	0 00	1,109 05	0 00	1,109 05	0 00	PRE	19 0
50		Building Improvements	11/01/86	8,255 51	0.00	0 00	8,255 51	0 00	8,255 51	0 00	PRE	19 0
85		Heating System	3/02/92	11,500.00	0 00	0 00	5,378 65	287 50	5,666 15	5,833.85	S/L	31 5
77		G R Davis & Sons	9/23/93	5,211.00	0 00	0 00	2,241 90	130 28	2,372 18	2,838 82	S/L	31.5
83		Norva Painting	11/02/93	5,435 00	0 00	0 00	2,315 56	135 88	2,451 44	2,983 56	S/L	31 5
91		Improvements	7/01/96	6,709.79	0.00	0 00	2,411 26	167 74	2,579 00	4,130 79	S/L	39 0

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Hunter Museum | Type: Building & Improvements (continued)												
95		Improvements	10/31/97	6,574.00	0.00	0.00	2,157.09	164.35	2,321.44	4,252.56	S/L	39.0
101		Spec Restor & Constr	10/26/98	2,262.50	0.00	0.00	688.15	56.56	744.71	1,517.79	S/L	39.0
104		Quality Systems - New A/C	2/09/99	4,850.00	0.00	0.00	1,429.74	121.25	1,550.99	3,299.01	S/L	39.0
103		Taplin Electric Company	2/25/99	1,130.00	0.00	0.00	333.12	28.25	361.37	768.63	S/L	39.0
105		Museum Roof Repair	11/22/00	14,647.00	0.00	0.00	3,677.06	366.18	4,043.24	10,603.76	S/L	39.0
106		Roof Repiars	12/27/00	4,175.00	0.00	0.00	1,039.45	104.38	1,143.83	3,031.17	S/L	40.0000
107		New Boiler - Museum	1/25/01	4,500.00	0.00	0.00	1,110.94	112.50	1,223.44	3,276.56	S/L	40.0000
Building & Improvements				240,937.08	0.00c	0.00	196,725.71	1,674.87	198,400.58	42,536.50		
Type: Furniture & Fixtures												
55		Sofa and Chairs	3/01/72	910.00	0.00	0.00	910.00	0.00	910.00	0.00	S/L	10.0
56		Furniture and Fixtures	3/10/72	236.85	0.00	0.00	236.85	0.00	236.85	0.00	S/L	10.0
54		Carpeting	11/01/72	696.65	0.00	0.00	696.65	0.00	696.65	0.00	S/L	10.0
53		Picture Frame	4/01/73	450.00	0.00	0.00	450.00	0.00	450.00	0.00	S/L	20.0
60		Vacuum Cleaner	9/01/74	101.92	0.00	0.00	101.92	0.00	101.92	0.00	S/L	5.0
59		Piano	11/01/75	4,160.00	0.00	0.00	4,160.00	0.00	4,160.00	0.00	S/L	15.0
58		Room Air Conditioner	8/01/77	537.24	0.00	0.00	537.24	0.00	537.24	0.00	S/L	5.0
57		Paintings	11/01/79	2,500.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	S/L	20.0
62		Carpet	11/01/84	30,102.00	0.00	0.00	30,102.00	0.00	30,102.00	0.00	PRE	5.0
63		Drapery	11/01/84	25,759.56	0.00	0.00	25,759.56	0.00	25,759.56	0.00	PRE	5.0
64		Furniture	11/01/84	8,687.19	0.00	0.00	8,687.19	0.00	8,687.19	0.00	PRE	5.0
61		Drapery	11/01/85	9,187.21	0.00	0.00	9,187.21	0.00	9,187.21	0.00	PRE	5.0
68		Furniture	11/01/85	19,713.33	0.00	0.00	19,713.33	0.00	19,713.33	0.00	PRE	5.0
66		Furniture	11/01/86	14,024.81	0.00	0.00	14,024.81	0.00	14,024.81	0.00	PRE	5.0
67		Paintings	11/01/86	6,735.36	0.00	0.00	6,735.36	0.00	6,735.36	0.00	PRE	5.0
70		Maple Draw Tables	4/07/88	62.70	0.00	0.00	62.70	0.00	62.70	0.00	200DB	7.0
76		Antique Tea Set	4/18/88	156.75	0.00	0.00	156.75	0.00	156.75	0.00	200DB	7.0
69		Antique Accessories	5/02/88	75.35	0.00	0.00	75.35	0.00	75.35	0.00	200DB	7.0
71		Antique Tables	5/23/88	60.00	0.00	0.00	60.00	0.00	60.00	0.00	200DB	7.0
65		Air Conditioner	6/16/88	512.65	0.00	0.00	512.65	0.00	512.65	0.00	200DB	7.0
72		Handrails	7/25/88	517.28	0.00	0.00	517.28	0.00	517.28	0.00	200DB	7.0
75		SF-7300 Copier	3/15/89	1,428.62	0.00	0.00	1,428.62	0.00	1,428.62	0.00	200DB	7.0
87		Copier	7/05/91	2,403.50	0.00	0.00	2,403.50	0.00	2,403.50	0.00	S/L	10.0000
81		Gas Logs	12/22/92	2,860.00	0.00	0.00	2,860.00	0.00	2,860.00	0.00	S/L	10.0000
92		Chairs	6/19/96	108.68	0.00	0.00	108.68	0.00	108.68	0.00	S/L	10.0000
96		Organ Bench	10/31/97	450.00	0.00	0.00	450.00	0.00	450.00	0.00	200DB	7.0
98		Norfolk Stationery	3/16/98	216.32	0.00	0.00	216.32	0.00	216.32	0.00	S/L	10.0000
97		Store Supply W/H	4/13/98	140.29	0.00	0.00	140.29	0.00	140.29	0.00	S/L	10.0000
Furniture & Fixtures				132,794.26	0.00c	0.00	132,794.26	0.00	132,794.26	0.00		
Type: Land												
34		240 West Freemason Street	12/03/65	4,427.69	0.00	0.00	0.00	0.00	0.00	4,427.69	Memo	99.0
Land				4,427.69	0.00c	0.00	0.00	0.00	0.00	4,427.69		
		Hunter Museum		378,159.03	0.00c	0.00	329,519.97	1,674.87	331,194.84	46,964.19		

Tax Asset Detail 12/01/10 - 11/30/11

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Parking Lot												
Type: Parking Lot												
74		244 West Freemason Street	12/03/65	39,333 31	0 00	0 00	0 00	0 00	0 00	39,333 31	Memo	99 0
Parking Lot				39,333 31	0 00c	0 00	0 00	0 00	0 00	39,333 31		
			Parking Lot	39,333 31	0 00c	0 00	0.00	0 00	0 00	39,333 31		
			Grand Total	670,031.65	0 00c	0.00	542,361 09	3,005 95	545,367 04	124,664 61		