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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning Dec 1, 2010, and ending Nov 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Name of foundation <b>CORCORAN FAMILY FOUNDATION</b>		A Employer identification number <b>52-2136828</b>
Number and street (or P O box number if mail is not delivered to street address) <b>4445 WILLARD AVE.</b>		B Telephone number (see the instructions) <b>(240) 482-1422</b>
City or town <b>CHEVY CHASE</b>	State ZIP code <b>MD 20815</b>	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 1,287,327.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)		60,000.			
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		39,111.	39,111.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain/(loss) from sale of assets not on line 10		32,330.			
b Gross sales price for all assets on line 6a	489,533.				
7 Capital gain net income (from Part IV, line 2)			32,330.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
NONDIVIDEND DISTRIBUTIONS		85.	85.		
12 Total. Add lines 1 through 11		131,526.	71,526.		
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach sch)		1,560.	0.		1,560.
c Other prof fees (attach sch) L-16c Stmt		11,952.	9,771.		2,181.
17 Interest					
18 Other expenses (attach schedule) See Line 18 Stmt		1,507.	7.		
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt		2,234.	253.		1,981.
24 Total operating and administrative expenses. Add lines 13 through 23		17,253.	10,031.		5,722.
25 Contributions, gifts, grants paid		48,000.			48,000.
26 Total expenses and disbursements. Add lines 24 and 25		65,253.	10,031.		53,722.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		66,273.			
b Net investment income (if negative, enter -0-)			61,495.		
c Adjusted net income (if negative, enter -0-)					

SCANNED JAN 27 2011

ADMINISTRATIVE EXPENSES

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Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing		2,500.	2,500.
	2 Savings and temporary cash investments	64,144.	158,746.	158,746.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) L-10a Stmt	178,608.	206,586.	219,878.
	b Investments — corporate stock (attach schedule) L-10b Stmt	392,170.	334,723.	370,214.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	437,296.	374,164.	378,169.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) L-13 Stmt	83,456.	144,515.	157,820.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,155,674.	1,221,234.	1,287,327.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> X			
	27 Capital stock, trust principal, or current funds	1,155,674.	1,221,234.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see the instructions)	1,155,674.	1,221,234.		
31 Total liabilities and net assets/fund balances (see the instructions)	1,155,674.	1,221,234.		

## Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,155,674.
2 Enter amount from Part I, line 27a	2	66,273.
3 Other increases not included in line 2 (itemize) <input type="checkbox"/> See Other Increases Stmt	3	109.
4 Add lines 1, 2, and 3	4	1,222,056.
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> ACCRUED INTEREST PAID	5	822.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,221,234.

**Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE DETAIL ATTACHED	P	Various	Various
b	SEE DETAIL ATTACHED (CAPITAL GAIN DISTRIBUTIONS)	P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 489,533.		463,118.	26,415.
b 5,915.		0.	5,915.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (i) over column (j), if any	
a 0.	0.	0.	26,415.
b 0.	0.	0.	5,915.
c			
d			
e			

2 Capital gain net income or (net capital loss). <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	32,330.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

**Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	61,013.	1,139,813.	0.053529
2008	57,033.	1,141,224.	0.049975
2007	37,634.	1,089,829.	0.034532
2006	35,494.	818,961.	0.043340
2005	28,626.	716,437.	0.039956

2 Total of line 1, column (d)	2	0.221332
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044266
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,300,422.
5 Multiply line 4 by line 3	5	57,564.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	615.
7 Add lines 5 and 6	7	58,179.
8 Enter qualifying distributions from Part XII, line 4	8	53,722.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b ..		1	1,230.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,230.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,230.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,953.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,953.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	721.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <u>721</u> Refunded	11		

**Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ..... \$ ..... (2) On foundation managers ..... \$ .....		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ..... \$ .....		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) MD – Maryland		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV..		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.	X	

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**Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ... <b>N/A</b>				
14	The books are in care of <b>GENSPRING FAMILY OFFICES</b> Telephone no. <b>(240) 482-1400</b> Located at <b>4445 WILLARD AVENUE SUITE 1010 CHEVY CHASE MD</b> ZIP + 4 <b>20815</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country				

**Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		<input checked="" type="checkbox"/> X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		<input checked="" type="checkbox"/> X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years <b>20__ , 20__ , 20__ , 20__</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)		<input checked="" type="checkbox"/> X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>20__ , 20__ , 20__ , 20__</b>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)		<input checked="" type="checkbox"/> X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/> X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		<input checked="" type="checkbox"/> X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS A. CORCORAN 15544 MONTEROSSO LANE NAPLES FL 34110	PRESIDENT 20.00	0.	0.	0.
CLAUDIA ANN CORCORAN 15544 MONTEROSSO LANE NAPLES FL 34110	SEC/TREAS. 24.00	0.	0.	1,981.
SEAN L. CORCORAN 4449 VOLTA PLACE WASHINGTON DC 20007	DIRECTOR 6.00	0.	0.	0.
LORRAINE CORCORAN 4703 29TH STREET SOUTH ARLINGTON VA 22206	DIRECTOR 6.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

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**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

**Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3 NONE	0.
Total. Add lines 1 through 3	None

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Form 990-PF (2010)



**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,231,933.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	88,292.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	0.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,320,225.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,320,225.
<b>4</b>	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	19,803.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,300,422.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	65,021.

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	65,021.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,230.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,230.
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1	<b>3</b>	63,791.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	63,791.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	63,791.

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	53,722.
<b>b</b>	Program-related investments — total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	53,722.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	53,722.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 .....				63,791.
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only .....			47,617.	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 .....	0.			
<b>b</b> From 2006 .....	0.			
<b>c</b> From 2007 .....	0.			
<b>d</b> From 2008 .....	0.			
<b>e</b> From 2009 .....	0.			
<b>f</b> Total of lines 3a through e .....	0.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 53,722.				
<b>a</b> Applied to 2009, but not more than line 2a .....			47,617.	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions) .....				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions) .....				
<b>d</b> Applied to 2010 distributable amount .....				6,105.
<b>e</b> Remaining amount distributed out of corpus .....	0.			
<b>5</b> Excess distributions carryover applied to 2010 .....				
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions .....		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions .....			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 .....				57,686.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) .....				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions) .....	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a .....	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 .....	0.			
<b>b</b> Excess from 2007 .....	0.			
<b>c</b> Excess from 2008 .....	0.			
<b>d</b> Excess from 2009 .....	0.			
<b>e</b> Excess from 2010 .....	0.			

BAA

Form 990-PF (2010)

**Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			
(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> 'Assets' alternative test — enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> 'Support' alternative test — enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

THOMAS & CLAUDIA CORCORAN

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
AMERICAN IRELAND FUND 10TH FLOOR 211 CONGRESS ST. BOSTON MA 02110		501 (C) (3)	GENERAL OPERATING	25,000.
WASHINGTON IRELAND FUND 620 F STREET NW SUITE 747 WASHINGTON DC 20004		501 (C) (3)	GENERAL OPERATING	15,000.
GEORGIA TECH FOUNDATION 760 SPRING STREET NW SUITE 400 ATLANTA GA 30308		501 (C) (3)	GENERAL OPERATING	2,000.
SYRACUSE UNIVERSITY 820 COMSTOCK AVE. ROOM 214D SYRACUSE NY 13244-5040		501 (C) (3)	GENERAL OPERATING	2,000.
STEVENS INSTITUTE OF TECHNOLOGY CASTLE POINT ON HUDSON HOBOKEN NJ 07030		501 (C) (3)	GENERAL OPERATING	4,000.
<b>Total</b> .....			<b>3a</b>	<b>48,000.</b>
<i>b Approved for future payment</i>				
<b>Total</b> .....			<b>3b</b>	

## Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments . . . . .					
4	Dividends and interest from securities . . . . .			14	39,111.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property . . . . .					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory . . . . .			19		32,330.
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue:					
a	ACCRUED INT PAID					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				39,111.	32,330.
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	71,441.

(See worksheet in line 13 instructions to verify calculations.)

### Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<b>ESTIMATED TAX PAYMENT</b>	1,500.			
<b>INVESTMENT EXPENSE</b>	7.	7.		
<b>Total</b>	<u>1,507.</u>	<u>7.</u>		

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<b>OTHER MISC. FOUNDATION EXPENSES</b>	1,981.			1,981.
<b>FOREIGN TAXES PAID</b>	253.	253.		
<b>Total</b>	<u>2,234.</u>	<u>253.</u>		<u>1,981.</u>

Form 990-PF, Page 2, Part III, Line 3

**Other Increases Stmt**

<b>ACCRUED INTEREST RECEIVABLE</b>	34.
<b>TRANSFER FROM PRIOR TRUSTEE</b>	75.
<b>Total</b>	<u>109.</u>

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<b>TRUSTEE FEE (9449)</b>	<b>CUSTODIAN MGMT FEE</b>	9,771.			
<b>INV. MGMT FEE (9449)</b>	<b>INV. MGMT FEE</b>	2,181.			
<b>Total</b>		<u>11,952.</u>			

Form 990-PF, Page 2, Part II, Line 10a

**L-10a Stmt**

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
<b>SEE ATTACHED - LINE 10a-1</b>	206,586.	219,878.		
<b>Total</b>	<u>206,586.</u>	<u>219,878.</u>		

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED - LINE 10b-1	111,547.	131,008.
SEE ATTACHED - LINE 10b-2	164,370.	173,554.
SEE ATTACHED - LINE 10b-3	58,806.	65,652.
Total	<u>334,723.</u>	<u>370,214.</u>

Form 990-PF, Page 2, Part II, Line 10c

**L-10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED - LINE 10c-1	46,374.	46,474.
SEE ATTACHED - LINE 10c-2	240,621.	240,709.
SEE ATTACHED - LINE 10c-3	87,169.	90,986.
Total	<u>374,164.</u>	<u>378,169.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED - LINE 13-1	33,115.	48,047.
SEE ATTACHED - LINE 13-2	111,400.	109,773.
Total	<u>144,515.</u>	<u>157,820.</u>



## Portfolio Appraisal

The Corcoran Family Foundation Consolidated  
Account # CORFACON  
November 30, 2011

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
<b>Cash &amp; Cash Equivalents</b>					
MONEY MKT OBLIGS TR TREAS OBLG INST			158,745.64	158,745.64	12.4
			158,745.64	158,745.64	12.4
				<i>Line 1</i>	
<b>Municipal Bonds</b>					
SAN DIEGO CNTY CALIF PENSION O PENSION O	03-03-09	25,000.0000	25,895.25	25,674.50	2.0
4.926% Due 08-15-12					
WILL CNTY ILL CMNTY UNIT SCH D REF SCH B	03-17-09	25,000.0000	25,260.25	26,401.25	2.1
4.250% Due 11-01-13					
NORTH CAROLINA EASTN MUN PWR A TAXABLE R	10-15-09	25,000.0000	25,000.00	26,123.25	2.0
4.680% Due 01-01-15					
PHOENIX ARIZ CIVIC IMPT CORP B	09-09-11	25,000.0000	26,497.25	26,200.00	2.0
3.552% Due 07-01-18					
AUSTIN TEX INDPT SCH DIST GO BDS	08-11-10	25,000.0000	25,000.00	26,657.50	2.1
3.682% Due 08-01-19					
CALIFORNIA ST GO BDS	04-22-10	25,000.0000	25,959.75	28,450.75	2.2
6.200% Due 10-01-19					
OHIO ST MAJOR NEW ST INFRASTRU	05-12-11	25,000.0000	26,480.00	28,741.75	2.2
4.844% Due 12-15-19					
PASADENA CALIF PENSION FDG PENSION F	03-10-09	25,000.0000	26,493.00	28,447.50	2.2
7.330% Due 05-15-22					
Accrued Interest				3,181.73	0.2
			206,585.50	219,878.23	17.1
				<i>Line 10A-1</i>	
<b>International Bonds</b>					
TEMPLETON INCOME TR GLB BD ADVSR	11-18-11	785.5460	10,000.00	9,968.58	0.8
WELLS FARGO ADVANTAGE WFA INTL BD INST	11-18-11	849.6180	10,000.00	9,898.05	0.8
BP CAP MKTS P L C	10-11-11	25,000.0000	26,374.00	26,389.00	2.1
3.875% Due 03-10-15					
Accrued Interest				217.97	0.0
			46,374.00	46,473.60	3.6
				<i>Line 10A-1</i>	
<b>Fixed Income-Taxable Bonds</b>					
TCW FDS INCEMRG MKTS CL I	11-18-11	901.4420	7,500.00	7,409.85	0.6
FEDERAL NATL MTO ASSN	08-30-11	25,000.0000	25,000.00	24,998.50	1.9
0.600% Due 09-12-13					
CMB GROUP INC	03-03-09	25,000.0000	25,549.50	27,285.75	2.1
5.750% Due 02-15-14					

Investment Balances, Management Fees, and Performance Results are based on actual and estimated information as reported to GenSpring.

## Portfolio Appraisal

### The Corcoran Family Foundation Consolidated Account # CORFACON November 30, 2011

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
<b>CITIGROUP INC</b>	01-25-11	25,000.0000	27,873.75	26,341.00	2.1
6.375% Due 08-12-14					
<b>FEDERAL HOME LN MTG CORP</b>	08-09-11	25,000.0000	24,993.75	25,047.50	1.9
1.500% Due 09-01-15					
<b>FEDERAL HOME LN MTG CORP</b>	09-27-11	25,000.0000	25,258.25	25,158.00	2.0
2.750% Due 03-07-16					
<b>BANK AMER FDG CORP</b>	09-09-09	25,000.0000	26,202.50	24,167.75	1.9
6.500% Due 08-01-16					
<b>GENERAL ELEC CAP CORP MTN BE</b>	09-13-10	25,000.0000	27,697.75	27,319.00	2.1
5.625% Due 05-01-18					
<b>BERKSHIRE HATHAWAY INC DEL</b>	08-10-11	25,000.0000	24,998.00	25,509.00	2.0
3.750% Due 08-15-21					
<b>FHLMC PC GOLD 15 YR</b>	09-19-11	24,661.310	25,547.58	25,283.51	2.0
3.000% Due 09-01-26					
Accrued Interest				2,189.45	0.2
			240,621.08	240,709.32	18.7
			Line 100-2		
<b>High Yield Bonds</b>					
<b>UNIFIED SER TR IRON STRAT INC</b>	07-29-09	8,002.3290	87,168.99	90,986.48	7.1
			87,168.99	90,986.48	7.1
			Line 100-3		
<b>Domestic Equities</b>					
<b>DFA INVT DIMENSION GRP US CORE EQ 2PT</b>	04-12-10	3,381.0330	34,484.64	35,737.52	2.8
<b>HILL VIEW INVT TR II HILL LEVR REIT</b>	04-22-09	3,019.2070	19,571.81	32,637.63	2.5
<b>HUSSMAN INVT TR</b>	04-22-09	2,513.6850	32,598.24	32,150.03	2.5
<b>UNIFIED SER TR AUER GROWTH FD</b>	04-23-09	5,149.1300	24,891.89	30,482.85	2.4
			111,546.58	131,008.03	10.2
			Line 106-1		
<b>Global Equities</b>					
<b>FPA FDS TR FPA CRESCENT I</b>	04-12-10	3,163.753	82,711.31	86,338.82	6.7
<b>IVA FIDUCIARY TR IVA WRDLWIDE I</b>	04-12-10	5,253.946	81,658.79	87,215.50	6.8
			164,370.10	173,554.32	13.5
			Line 106-2		
<b>International Equities</b>					
<b>DELAWARE POOLED TR EMERGING MKTS</b>	04-23-09	3,449.8180	23,421.31	35,257.14	2.7
<b>DIMENSIONAL INVT GROUP INTL VALUE PTF</b>	04-12-10	1,986.5880	35,384.40	30,394.80	2.4
			58,805.71	65,651.94	5.1
			Line 106-3		

Investment Balances, Management Fees, and Performance Results are based on actual and estimated information as reported to GenSpring.<sup>2</sup>

## Portfolio Appraisal

The Corcoran Family Foundation Consolidated  
Account # CORFACON  
November 30, 2011

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
<b>Precious Metals</b>					
MARKET VECTORS ETF TR GOLD MINER ETF	04-12-10	356.0000	17,256.49	21,505.96	1.7
SPDR GOLD TRUST GOLD SHS	06-03-09	156.0000	15,859.81	26,540.28	2.1
			33,116.30	48,046.24	3.7
			<i>Line 13-1</i>		
<b>Alternative Investments</b>					
JPMORGAN TR I HIB ST NEU SEL	04-12-10	1,930.8180	30,700.00	28,537.49	2.2
NORTHERN LTS FD TR ALT MGDFTST I	11-11-11	5,091.6500	50,000.00	49,643.59	3.9
SCHWAB CAP TR HEDGED EQ FD	04-12-10	2,027.7420	30,700.00	31,592.22	2.5
			111,400.00	109,773.30	8.5
			<i>Line 13-2</i>		
<b>TOTAL PORTFOLIO</b>			1,218,733.89	1,284,827.09	100.0

<sup>3</sup> Investment Balances, Management Fees, and Performance Results are based on actual and estimated information as reported to GenSpring.

**Supporting Statement of:**

Form 990-PF, p1/Line 1(a)

Description	Amount
CONTRIBUTION FROM CORCORAN CLAT	60,000.
Total	<u>60,000.</u>

**Supporting Statement of:**

Form 990-PF, p1/Line 25(d)

Description	Amount
SEE DETAIL 2011 DISTRIBUTIONS ATTACHED	48,000.
Total	<u>48,000.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 1(b)

Description	Amount
SUNTRUST CHECKING ACCOUNT	2,500.
Total	<u>2,500.</u>

TO: Georgia Tech Foundation, Inc.  
760 Spring Street NW  
Suite 400  
Atlanta, Georgia 30308

FROM: The Corcoran Family Foundation

DATE: September 19, 2011

It is my pleasure to enclose a check in the amount of **\$2,000** made payable to the **Georgia Tech Foundation, Inc.** This donation is made from the Corcoran Family Foundation on behalf of Sean Lawrence Corcoran, class of 1995. Please designate the entire amount of \$2,000.00 to the School of Chemical Engineering.

Your organization's deposit, negotiation, or endorsement of the enclosed check certifies that no goods, services or benefits will be received by any individuals or entities connected with the Foundation.

Please send any acknowledgment of this donation to:

Please also sign the enclosed copy of this letter acknowledging receipt of this gift.

Please call Chris Walczak or Scott Friedrich with GenSpring Family Offices at 240-482-1422 with any questions.

We wish you continued success in all of your programs.

Warm Regards,

  
Scott Friedrich

9/26/11  
Date check received

  
Authorized Signer

Please return in enclosed prepaid envelope provided.

Enclosures



SunTrust Bank  
Official Trust Check

09/15/11 NO. 1118445417

84-79  
611

\*\*\*\*\*\$2,000.00

PAY Two thousand and 00/100 Dollars

TO THE ORDER OF GEORGIA TECH FOUNDATION, INC.

FROM THE ACCOUNT OF THE CORCORAN FAMILY FDN - S&L CUST 0873-0008-7927335  
GIFT TO THE GEORGIA TECH FOUNDATION, INC.

101859 (4/05)  
SunTrust Corporate Forms

DC0000211 000084

  
AUTHORIZED SIGNATURE  
PAYABLE AT ANY SUNTRUST BANK

TO: Syracuse University  
Attn: Angela LaFrance  
820 Comstock Avenue  
Room #214D  
Syracuse, NY 13244-3020

FROM: The Corcoran Family Foundation

DATE: September 19, 2011

It is my pleasure to enclose a check in the amount of **\$2,000** made payable to the **Syracuse University**. This donation is made from the Corcoran Family Foundation on behalf of Lorraine Marie Corcoran, BA class of 1992. Please designate \$1,000.00 to the College of Arts and Sciences and \$1,000.00 to S.I. Newhouse School of Public Communication.

Your organization's deposit, negotiation, or endorsement of the enclosed check certifies that no goods, services or benefits will be received by any individuals or entities connected with the Foundation.

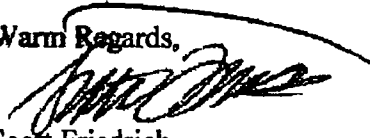
Please send any acknowledgment of this donation to:

Please also sign the enclosed copy of this letter acknowledging receipt of this gift.

Please call Chris Walczak or Scott Friedrich with GenSpring Family Offices at 240-482-1422 with any questions.

We wish you continued success in all of your programs.

Warm Regards,

  
Scott Friedrich

9/23/11

Date check received

  
Authorized Signer

Please return in enclosed prepaid envelope provided.  
Enclosures

TO: The Washington Ireland Program  
Attention Ellen Motley  
620 F Street NW #747  
Washington, DC 20004

FROM: The Corcoran Family Foundation

DATE: July 20, 2011

It is my pleasure to enclose a check in the amount of **\$5,000** made payable to **The Washington Ireland Program**. This grant is from the Corcoran Family Foundation and is being presented to your organization based on the recommendation of Mr. and Mrs. Thomas Corcoran.

Your organization's deposit, negotiation, or endorsement of the enclosed check certifies that no goods, services or benefits will be received by any individuals or entities connected with the Foundation.

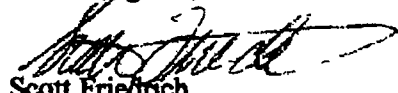
Please send any acknowledgment of this donation to: \_\_\_\_\_

Please also sign the enclosed copy of this letter acknowledging receipt of this gift.

Please call Chris Walczak or Scott Friedrich with GenSpring Family Offices at 240-482-1422 with any questions.

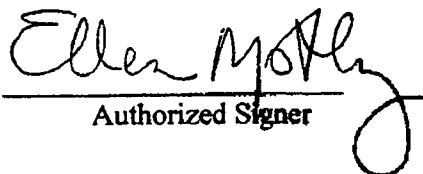
We wish you continued success in all of your programs.

Warm Regards,



Scott Friedrich

7/25/11  
Date check received

  
Authorized Signer

Please return in enclosed prepaid envelope provided.

Enclosures



**SUNTRUST**

SunTrust Bank  
Official Trust Check

07/19/11

NO. 1118249082

84-79  
811

\*\*\*\*\*\$5,000.00

PAY Five thousand and 00/100 Dollars

WASHINGTON IRELAND PROGRAM

THE  
ORDER  
OF

FROM THE ACCOUNT OF THE CORCORAN FAMILY FOUNDATION- CUS073-0666-7927218  
DONATION TO THE WASHINGTON IRELAND PROGRAM

101869 (4/05)  
SunTrust Corporate Forms

DC0000271 0000003

*R. Williams*  
AUTHORIZED SIGNATURE  
PAYABLE AT ANY SUNTRUST BANK

UNIVERSITY OF CALIFORNIA  
LIBRARY  
1000 UNIVERSITY AVENUE  
LOS ANGELES, CALIF. 90024  
DATE 08/28/81  
BY 372656  
\$15,000.00

**PAY OFFER**  
Five hundred and 007.00 dollars  
**THE MEDICAL LIFE AND FUND**

**FROM THE ACCOUNT OF THE CORCORAN FAMILY FOUNDATION- CUNTS-6066-787218  
DONATION TO THE AMERICAN IRELAND FUND**

[illegible]

3

**SUNTRUST**  
SunTrust Bank  
Official Trust Check

09/15/11

NO. 1118445426

64-78  
611

\*\*\*\*\*\$2,000.00

PAY Two thousand and 00/100 Dollars

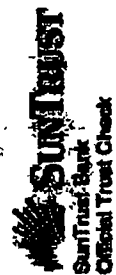
TO THE ORDER OF  
SYRACUSE UNIVERSITY

FROM THE ACCOUNT OF THE CORCORAN FAMILY FDN - S&L CUST 0873-0009-7927336  
GIFT TO THE SYRACUSE UNIVERSITY

101859 (4/05)  
SunTrust Corporate Forms

DC000211 000065

*[Signature]*  
AUTHORIZED SIGNATURE  
PAYABLE AT ANY SUNTRUST BANK



6479  
611

NO. 1118828702

11/10/11

\*\*\*\*\*\$4,000.00

PAY Four thousand and 00/100 Dollars

TO THE ORDER OF STEVENS INSTITUTE OF TECHNOLOGY

FROM THE ACCOUNT OF THE CORCORAN FAMILY FDN - S&L CUST 0873-0009-7927336  
GIFT TO THE STEVENS INSTITUTE OF TECHNOLOGY

*[Signature]*  
AUTHORIZED SIGNATURE  
PAYABLE AT ANY SUNTRUST BANK

DC000170 000004

DO NOT SIGN/WRITE/STAMP BELOW THIS LINE  
FOR FINANCIAL INSTITUTION USAGE ONLY\*

7-003  
RT # 2560-7198-1 BC # 2767  
JAN 10 2010  
BC # 2767 FRB #  
7-005

004144600  
CAPITAL GAC, WA 9192011  
LAWSON, MS 9557  
004144600



SunTrust Bank  
Official Trust Check

SUNTRUST

PAY Five thousand and 00/100 Dollars

01/05/11 NO. 1117487025

64.79  
611


\*\*\*\*\*\$5,000.00

TO THE ORDER OF  
THE WASHINGTON IRELAND PROGRAM  
THE WASHINGTON IRELAND PROGRAM  
ATTENTION MEGAN FARRELL  
620 F STREET NW #747  
WASHINGTON, DC 20004

FROM THE ACCOUNT OF THE CORCORAN FAMILY FOUNDATION - CUMULATIVE-0009-7927218  
DONATION TO THE WASHINGTON IRELAND FUND

101859 (4 05)  
SunTrust Corporate Forms

DC000049 000056

  
AUTHORIZED SIGNATURE  
PAYABLE AT ANY SUNTRUST BANK

TO: The Washington Ireland Program  
Attention Ellen Motley  
620 F Street NW #747  
Washington, DC 20004

FROM: The Corcoran Family Foundation

DATE: April 12, 2011

It is my pleasure to enclose a check in the amount of \$5,000 made payable to **The Washington Ireland Program**. This grant is from the Corcoran Family Foundation and is being presented to your organization based on the recommendation of Mr. and Mrs. Thomas Corcoran.

Your organization's deposit, negotiation, or endorsement of the enclosed check certifies that no goods, services or benefits will be received by any individuals or entities connected with the Foundation.

Please send any acknowledgment of this donation to:

Please also sign the enclosed copy of this letter acknowledging receipt of this gift.

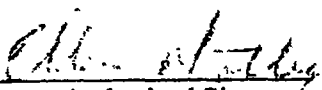
Please call Chris Walczak or Scott Friedrich with GenSpring Family Offices at 240-482-1422 with any questions.

We wish you continued success in all of your programs.

Warm Regards

  
Scott Friedrich

APR 18 2011  
Date check received

  
Authorized Signer

Please return in enclosed prepaid envelope provided.

Enclosures



04/11/11

NO. 1117863612

\*\*\*\*\*\$5,000.00

PAY Five thousand and 00/100 Dollars

TO THE ORDER OF THE WASHINGTON IRELAND PROGRAM

FROM THE ACCOUNT OF THE CORCORAN FAMILY FDN - S&L CUST 0873-0006-7827336  
GIFT TO THE WASHINGTON IRELAND PROGRAM

101859 (4/05)  
SunTrust Corporate Forms

DC000157 000003

*[Signature]*  
AUTHORIZED SIGNATURE  
PAYABLE AT ANY SUNTRUST BANK





THE AMERICAN IRELAND FUND



PROMISING IRELAND  
CAMPAIGN

Corcoran Family Foundation

06/29/2011

c/o Cluadia Anne Corcoran  
9913 Kendale Road,  
Potomac MD 20854

Dear Corcoran Family Foundation,

Following your recent gift to The American Ireland Fund in support of the Washington, DC National Gala 2011, I am writing to send you your receipt for tax purposes.

I also want to thank you most sincerely for your generosity. It is because of that generosity that we are making an impact in Ireland, North and South. Our *Promising Ireland* Campaign is currently raising \$100 million for programs of Peace and Reconciliation, Arts and Culture, Education and Community Development. At a time when Irish charities are experiencing an increased demand for their services, your support is providing the crucial help and capacity to grow at this challenging time. Your gift helps us do this and it is deeply appreciated.

The title of the Campaign, *Promising Ireland*, reflects our pledge to the island of Ireland as well as our belief in its future. Thank you for your support and for joining us in that promise.

Regards

Kieran McLoughlin  
President & CEO, The Worldwide Ireland Funds

**Received From**

**Date** 05/13/2011  
**Amount** \$15,000.00  
**Benefit Value** \$150.00 per person



SunTrust Bank  
Official Trust Check

64.79  
611

NO. 1117355094

12/08/10

\*\*\*\*\*\$10,000.00

PAY Ten thousand and 00/100 Dollars

TO THE ORDER OF  
THE AMERICAN IRELAND FUND  
ATTENTION ANNE MOONEY  
211 CONGRESS STREET  
BOSTON, MA 02110

FROM THE ACCOUNT OF THE CORCORAN FAMILY FDN - S&L CUST 0873-0009-7927336  
CORCORAN FAMILY FOUNDATION 2011 CHARITABLE GRANT

101859 (4/05)  
SunTrust Corporate Forms

DC000085 000011

*[Signature]*  
AUTHORIZED SIGNATURE  
PAYABLE AT ANY SUNTRUST BANK



THE AMERICAN IRELAND FUND

February 9, 2011

Corcoran Family Foundation  
c/o Claudia Anne Corcoran  
9913 Kendale Rd.  
Potomac, MD 20854

Dear Corcoran Family Foundation:

Following your recent gift to The American Ireland Fund I am writing to send you your receipt for tax purposes.

I also want to thank you most sincerely for your generosity. It is because of your generosity that we can make such an impact in Ireland, North and South, through our programs of Peace and Reconciliation, Arts and Culture, Education and Community Development. We have been able to assist hundreds of organizations and thousands of people as we support outstanding individuals and projects.

Please consider coming to Ireland and seeing, at first hand, the difference you are making. It would be our privilege to help arrange such a visit and would allow us to say to you in Ireland what we all feel – thank you.

Regards,

**\$47,617**

**Amount**

<b>Expenses</b>				\$	(727 08)
12/6/2010	7927218	THE CORCORAN FAMILY FOUNDATION- CUST Cash Disbursement	OPERATING EXPENSE REIMBURSEMENT - CLAUDIA	\$	
11/1/2011	7927218	THE CORCORAN FAMILY FOUNDATION- CUST Cash Disbursement	OPERATING EXPENSE REIMBURSEMENT - CLAUDIA	\$	(1 254 26)
11/25/2011	7927218	THE CORCORAN FAMILY FOUNDATION- CUST Cash Disbursement	FOUNDATION ACCOUNTING SERVICES RENDERED PAID TO JOHN STOR'	\$	(1 580 00)
<b>Expenses</b>				\$	<b>(3,541 35)</b>
<b>Total Distributions</b>					<b>\$ (51,541 35)</b>

**CORCORAN FAMILY FOUNDATION  
PART X**

**AVERAGE MONTHLY CASH BALANCE**

		<i>GS 4615</i>	<i>GS 4618</i>	<i>GS 4615 Aver</i>	<i>GS 4618 Aver.</i>	<i>TOTAL</i>
NOV.	2010	25567	38577	33911	38506	72417
DEC.	2010	25699	89105	25633	63841	89474
JAN.	2011	16460	88474	21080	88790	109869
FEB.	2011	19403	88800	17932	88637	106569
MARCH	2011	20309	89999	19856	89400	109256
APRIL	2011	35119	58710	27714	74355	102069
MAY	2011	35494	30429	35307	44570	79876
JUNE	2011	35748	30601	35621	30515	66136
JULY	2011	28333	29571	32041	30086	62127
AUG.	2011	34974	59565	31654	44568	76222
SEPT.	2011	33342	30065	34158	44815	78973
OCT.	2011	37670	30188	35506	30127	65633
NOV.	2011	97609	61137	67640	45663	113302
						1059503
						88292

**CORCORAN FAMILY FOUNDATION  
PART X**

**AVERAGE MONTHLY SECURITIES FMV**

		<i>GS 4615</i>	<i>GS 4618</i>	<i>TOTAL</i>
DEC.	2010	725469	495864	1221333
JAN.	2011	730417	496520	1226937
FEB.	2011	736220	502708	1238928
MARCH	2011	740534	505021	1245555
APRIL	2011	725329	541970	1267299
MAY	2011	722019	566604	1267299
JUNE	2011	713810	560474	1274284
JULY	2011	716221	560633	1276854
AUG.	2011	696907	521839	1218746
SEPT.	2011	662740	523083	1185823
OCT.	2011	688233	545820	1234053
NOV.	2011	617947	508134	1126081
				14783192
				1231933

ACCT 2TTR 7927218  
FROM 12/01/2010  
TO 11/30/2011

SUMTRUST BANKS, INC. W&M-TRUST TAX SERVICES  
STATEMENT OF CAPITAL GAINS AND LOSSES  
THE CORCORAN FAMILY FOUNDATION- CUST

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08:41:35 AM

TRUST YEAR ENDING 11/30/2011

TAX PREPARER: 44  
TRUST ADMINISTRATOR: 342  
INVESTMENT OFFICER: 310

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
	6.5250	06/30/2011	68.97	77.45	-8.48	ST
	7.1760	09/30/2011	75.85	72.26	3.59	ST
1374 2450 PIMCO COMMODITY REALRTN STRATEGY-I - 722005667 - MINOR = 54						
SOLD		11/11/2011	11007.71			SUB TRUST 7927335
ACQ	316.9570	04/22/2009	2538.83	2000.00	538.83	LT15
	314.9610	04/29/2009	2522.84	2000.00	522.84	LT15
	488.0660	07/06/2009	3909.41	3362.78	546.63	LT15
	30.4150	06/17/2010	243.62	228.72	14.90	LT15
	33.2060	09/16/2010	265.98	264.32	1.66	LT15
	25.5290	12/31/2010	204.49	237.16	-32.67	ST
	33.0550	03/17/2011	264.77	308.73	-43.96	ST
	66.2200	06/16/2011	530.42	587.37	-56.95	ST
	65.8360	09/15/2011	527.35	556.31	-28.96	ST
2061.3630 PIMCO COMMODITY REALRTN STRATEGY-I - 722005667 - MINOR = 54						
SOLD		11/11/2011	16511.50			
ACQ	475.4360	04/22/2009	3808.24	3000.00	808.24	LT15
	472.4410	04/29/2009	3784.25	3000.00	784.25	LT15
	732.1000	07/06/2009	5864.12	5044.16	819.96	LT15
	45.6220	06/17/2010	365.43	343.08	22.35	LT15
	49.8080	09/16/2010	398.96	396.47	2.49	LT15
	38.2930	12/31/2010	306.73	355.74	-49.01	ST
	49.5810	03/17/2011	397.14	463.09	-65.95	ST
	99.3290	06/16/2011	795.62	881.05	-85.43	ST
	98.7530	09/15/2011	791.01	834.46	-43.45	ST
25000.0000 ABBOTT LABS		5.125% 4/01/19 - 002824AU4 - MINOR = 30				
SOLD		11/14/2011	28825.25			SUB TRUST 7929449
ACQ	25000.0000	02/26/2009	28825.25	24891.75	3933.50	LT15
1335.8780 DELAWARE POOLED EMERGING MKTS - 246248843 - MINOR = 54						
SOLD		11/14/2011	13923.00			SUB TRUST 7927335
ACQ	816.3270	05/13/2009	8508.05	6000.00	2508.05	LT15
	57.2700	12/17/2009	596.89	546.93	49.96	LT15
	78.6840	12/17/2010	820.07	870.25	-50.18	ST
	383.5970	04/29/2009	3997.99	2631.47	1366.52	LT15
2003.8170 DELAWARE POOLED EMERGING MKTS - 246248843 - MINOR = 54						
SOLD		11/14/2011	20884.49			
ACQ	1224.4900	05/13/2009	12762.07	9000.00	3762.07	LT15
	85.9050	12/17/2009	895.33	820.39	74.94	LT15
	118.0260	12/17/2010	1230.11	1305.37	-75.26	ST
	575.3960	04/29/2009	5996.98	3947.22	2049.76	LT15
25000.0000 FED HOME LN MTG CORP 1.125% 7/27/12 3137EACK3 - MINOR = 21						
SOLD		11/14/2011	25125.00			SUB TRUST 7929450
ACQ	25000.0000	09/13/2010	25125.00	25227.50	-102.50	LT15
17000.0000 NATIONAL RURAL UTILS COOP PIN NT - 637432CU7 - MINOR = 30						
SOLD		11/14/2011	17280.50			SUB TRUST 7929449
ACQ	8000.0000	09/23/2010	8132.00	8715.12	-583.12	LT15
	4000.0000	09/23/2010	4066.00	4357.56	-291.56	LT15
	5000.0000	09/23/2010	5082.50	5446.95	-364.45	LT15
207.1100 PHLMC GOLD #J16680 3.000% 9/01/26 - 3128PWW54 - MINOR = 25						
SOLD		11/15/2011	207.11			SUB TRUST 7929450
ACQ	207.1100	09/19/2011	207.11	214.55	-7.44	ST
TOTALS			489532.68	463117.53		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	939.69	7.20	25468.26	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	3442.89	30.56	2441.77			0.00
	4382.58	37.76	27910.03	0.00	0.00	0.00
STATE						
SUBTOTAL FROM ABOVE	939.69	7.20	25468.26	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	3442.89	30.56	2441.77			0.00
	4382.58	37.76	27910.03	0.00	0.00	0.00

\* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
MARYLAND	N/A	N/A

32920.37

ACCT 2TTR 7927218  
FROM 12/01/2010  
TO 11/30/2011

SUNTRUST BANKS, INC. W&M-TRUST TAX SERVICES  
STATEMENT OF CAPITAL GAINS AND LOSSES  
THE CORCORAN FAMILY FOUNDATION- CUST

TRUST YEAR ENDING 11/30/2011

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08:41:35 AM

TAX PREPARER: 44  
TRUST ADMINISTRATOR: 342  
INVESTMENT OFFICER: 310

LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
.0000 SPDR GOLD TR GOLD ETP - 78463V107 - MINOR = 79						
SOLD		12/31/2010	19.57			SUB TRUST 7927335
ACQ		06/03/2009	12.39	9.48	2.91	LT28
ACQ		06/03/2009	7.18	6.11	1.07	ST
***ADDED***						
.0000 SPDR GOLD TR GOLD ETP - 78463V107 - MINOR = 79						
SOLD		12/31/2010	28.88			
ACQ		06/03/2009	18.31	14.02	4.29	LT28
ACQ		06/03/2009	10.57	9.02	1.55	ST
***ADDED***						
.0000 SPDR GOLD TR GOLD ETP - 78463V107 - MINOR = 79						
SOLD		12/31/2010	6.90			SUB TRUST 7927335
ACQ		04/15/2010	6.90	6.31	0.59	ST
***ADDED***						
.0000 SPDR GOLD TR GOLD ETP - 78463V107 - MINOR = 79						
SOLD		12/31/2010	10.16			
ACQ		04/15/2010	10.16	9.30	0.86	ST
***ADDED***						
25000.0000 FED NATL MTG ASSN 2.375% 7/28/15 - 31398AU34 - MINOR = 21						
SOLD		01/05/2011	25251.75			SUB TRUST 7929450
ACQ	25000.0000	08/27/2010	25251.75	25766.75	-515.00	ST
25000.0000 SOUTHERN CALIF GAS 4.375% 1/15/11 - 842434CE0 - MINOR = 30						
SOLD		01/15/2011	25000.00			SUB TRUST 7929449
ACQ	25000.0000	02/27/2009	25000.00	25583.00	-583.00	LT15
25000.0000 FED NATL MTG ASSN 2.500% 3/23/12 - 3136PHDR3 - MINOR = 21						
SOLD		03/23/2011	25000.00			SUB TRUST 7929450
ACQ	25000.0000	02/27/2009	25000.00	25000.00	0.00	LT15
25000.0000 FED NATL MTG ASSN 2.625% 11/20/14 - 31398AZV7 - MINOR = 21						
SOLD		04/14/2011	25820.25			SUB TRUST 7929450
ACQ	25000.0000	11/30/2009	25820.25	25445.50	374.75	LT15
25000.0000 FED HOME LN MTG CORP 1.600% 1/28/14 - 3134GLT38 - MINOR = 21						
SOLD		04/28/2011	25000.00			SUB TRUST 7929450
ACQ	25000.0000	01/05/2011	25000.00	25000.00	0.00	ST
25000.0000 FED HOME LN MTG CORP 3.750% 3/27/19 - 3137EACAS - MINOR = 21						
SOLD		08/10/2011	28079.25			SUB TRUST 7929450
ACQ	25000.0000	05/20/2010	28079.25	25453.13	2626.12	LT15
25000.0000 FED HOME LN MTG 2.250% 8/12/15 - 3134GLP00 - MINOR = 21						
SOLD		08/12/2011	25000.00			SUB TRUST 7929450
ACQ	25000.0000	03/16/2011	25000.00	25000.00	0.00	ST
4000.0000 NATIONAL RURAL UTILS COOP FIN NT - 637432CU7 - MINOR = 30						
SOLD		08/19/2011	4147.32			SUB TRUST 7929449
ACQ	4000.0000	09/23/2010	4147.32	4357.56	-210.24	ST
25000.0000 FED FARM CR BK 2.470% 9/07/17 - 31331JA45 - MINOR = 21						
SOLD		08/22/2011	25000.00			SUB TRUST 7929450
ACQ	25000.0000	04/25/2011	25000.00	24271.78	728.22	ST
25000.0000 FED HOME LN BK 4.100% 8/24/16 - 3133XUMX8 - MINOR = 21						
SOLD		08/24/2011	25000.00			SUB TRUST 7929450
ACQ	25000.0000	08/21/2009	25000.00	25062.50	-62.50	LT15
25000.0000 FED HOME LN BK 3.850% 9/16/16 - 3133XUMN7 - MINOR = 21						
SOLD		09/16/2011	25000.00			SUB TRUST 7929450
ACQ	25000.0000	09/09/2009	25000.00	25054.69	-54.69	LT15
25000.0000 FED HOME LN MTG CORP 2.500% 5/27/16 - 3137EACT4 - MINOR = 21						
SOLD		09/19/2011	26641.75			SUB TRUST 7929450
ACQ	25000.0000	04/14/2011	26641.75	25085.50	1556.25	ST
25000.0000 MISSISSIPPI ST RPDG 2.750% 10/01/11 - 6055804J5 - MINOR = 39						
SOLD		10/01/2011	25000.00			SUB TRUST 7929449
ACQ	25000.0000	03/24/2009	25000.00	25000.00	0.00	LT15
131.5800 PHLMC GOLD #J16680 3.000% 9/01/26 - 3128PWN54 - MINOR = 25						
SOLD		10/15/2011	131.58			SUB TRUST 7929450
ACQ	131.5800	09/19/2011	131.58	136.31	-4.73	ST
4000.0000 NATIONAL RURAL UTILS COOP FIN NT - 637432CU7 - MINOR = 30						
SOLD		10/21/2011	4100.12			SUB TRUST 7929449
ACQ	4000.0000	09/23/2010	4100.12	4357.56	-257.44	LT15
87.0000 ISHARES INC MSCI BRAZIL FREE INDEX - 464286400 - MINOR = 79						
SOLD		11/11/2011	5401.28			SUB TRUST 7927335
ACQ	36.0000	06/03/2009	2235.01	2000.52	234.49	LT15
ACQ	51.0000	07/06/2009	3166.27	2608.14	558.13	LT15
129.0000 ISHARES INC MSCI BRAZIL FREE INDEX - 464286400 - MINOR = 79						
SOLD		11/11/2011	7997.25			
ACQ	53.0000	06/03/2009	3285.69	2945.21	340.48	LT15
ACQ	76.0000	07/06/2009	4711.56	3886.64	824.92	LT15
1585.3960 LORD ABBETT CONV-Y - 543916712 - MINOR = 55						
SOLD		11/11/2011	16757.65			
ACQ	1502.2000	04/22/2009	15878.26	12903.90	2974.36	LT15
ACQ	15.5820	06/30/2010	164.70	154.73	9.97	LT15
ACQ	13.3600	09/30/2010	141.22	146.16	-4.94	LT15
ACQ	21.6480	12/17/2010	228.82	250.04	-21.22	ST
ACQ	12.4220	03/31/2011	131.30	150.31	-19.01	ST
ACQ	9.6120	06/30/2011	101.60	114.10	-12.50	ST
ACQ	10.5720	09/30/2011	111.75	106.46	5.29	ST
1076.1020 LORD ABBETT CONV-Y - 543916712 - MINOR = 55						
SOLD		11/11/2011	11374.41			SUB TRUST 7927335
ACQ	1019.6310	04/22/2009	10777.50	8758.63	2018.87	LT15
ACQ	10.5760	06/30/2010	111.79	105.02	6.77	LT15
ACQ	9.0690	09/30/2010	95.86	99.21	-3.35	LT15
ACQ	14.6940	12/17/2010	155.32	169.71	-14.39	ST
ACQ	8.4310	03/31/2011	89.12	102.02	-12.90	ST

ACCT 21TR 7927218  
FROM 12/01/2010  
TG 11/30/2011  
PREP:44 ADMN:342 INV:310

SUNTRUST BANKS, INC. W&M-TRUST TAX SERVICES  
TAX CODE SUMMARY  
THE CORCORAN FAMILY FOUNDATION- CUST  
TRUST YEAR ENDING 11/30/2011

PAGE 48

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08:41:35 AM

TAX  
CODE

INCOME:

9 CORPORATE INTEREST	9286.84	
13 U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE ONLY)	2181.33	
86 U.S. GOVERNMENT INTEREST - FEDERAL & STATE	2598.47	
107 FEDERALLY TAXABLE MUNICIPAL INTEREST	8303.87	
496 AMORTIZATION - FEDERALLY TAXABLE MUNICIPAL INTEREST	-22.50	
TOTAL INTEREST		22348.01
1 US GOVERNMENT INT REPORTED AS NONQUALIFIED DIVS	128.55	
3 FOREIGN DIVIDENDS	3612.12	
5 DOMESTIC DIVIDENDS	6608.92	
501 NONQUALIFIED FOREIGN DIVIDENDS	724.05	
502 NONQUALIFIED DOMESTIC DIVIDENDS	5689.40	
TOTAL DIVIDENDS		16763.04
TOTAL INCOME		39111.05

Part I  
Line 4

EXPENSES:

115 INVESTMENT MGMT FEES-NOT SUBJECT TO 2% FLOOR	9771.44	
116 INVESTMENT MGMT FEES-SUBJECT TO 2% FLOOR	-2180.65	
TOTAL OTHER DEDUCTIONS		11952.09
TOTAL EXPENSES		-11952.09
DISTRIBUTABLE NET INCOME		27158.96

TAI COMPUTATION - ADJUSTMENTS TO DNI:

MUTUAL FUND INCOME INCLUDED ABOVE	-7159.16	
NET INC/EXP ITEMS POSTED TO PRINCIPAL	19999.80	
TOTAL ADJUSTMENTS TO DNI		-27158.96

OTHER ADJUSTMENTS:

69 INVESTMENT EXPENSE - PROCEEDS (NON-ALLOCABLE)	-6.88	
TOTAL OTHER ADJUSTMENTS		-6.88
TOTAL ADJUSTMENTS		-27165.84
TRUST ACCOUNTING INCOME		-6.88

ADJUSTMENTS TO INCOME CASH:

ADDED TRANSACTIONS INCLUDED ABOVE	6.88	
TOTAL ADJUSTMENTS		6.88
TOTAL ADJUSTMENTS TO INCOME CASH		0.00

INCOME/INVESTED CASH - BEGINNING

INCOME/INVESTED CASH - BEGINNING		0.00
INCOME/INVESTED CASH - ENDING (TRUST TAX)		0.00
INCOME/INVESTED CASH - ENDING (VENDOR)		0.00



ACCT 2TTR 7927218  
FROM 12/01/2010  
TO 11/30/2011  
PREP:44 ADMN:342 INV:310

SUNTRUST BANKS, INC. W&M-TRUST TAX SERVICES  
TAX CODE SUMMARY  
THE CORCORAN FAMILY FOUNDATION- CUST  
TRUST YEAR ENDING 11/30/2011

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TAX  
CODE

CAPITAL GAIN/LOSS SUMMARY

45	SHORT-TERM GAIN/LOSS - CURRENT SALES	939.69	
127	QUALIFIED SHORT-TERM CAPITAL GAIN DIVIDENDS	402.98	
128	QUALIFIED FOREIGN SHORT-TERM CAPITAL GAIN DIVIDEND	123.29	
517	NONQUALIFIED SHORT-TERM CAPITAL GAIN DIVIDENDS	2764.75	
518	NONQUALIFIED FOREIGN SHORT-TERM CAPITAL GAIN DIVID	151.87	
	FEDERAL S/T GAIN/LOSS		4382.58
91	LONG-TERM 28% GAIN/LOSS - CURRENT SALES	7.20	
110	LONG-TERM 28% CAPITAL GAIN DIVIDENDS	30.56	
	FEDERAL L/T 28% GAIN/LOSS		37.76
507	LONG-TERM 15% CAPITAL GAIN DIVIDENDS	2441.77	
509	LONG-TERM 15% GAIN/LOSS - CURRENT SALES	25468.26	
	FEDERAL L/T GAIN/LOSS		27910.03

} 32330.37  
Part I  
Line 6a

TAXABLE INCOME

	TOTAL INCOME	EXPENSES	NET
TAXABLE INCOME	39111.05	-11952.09	27158.96
TAX EXEMPT INCOME	0.00	0.00	0.00
DISTRIBUTABLE NET INCOME	39111.05	11952.09	27158.96
TRUST ACCOUNTING INCOME			-6.88

ACCT 2TTR 7927218  
 FROM 12/01/2010  
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 PREP:44 ADMIN:342 INV:310

SUNTRUST BANKS, INC W&M-TRUST TAX SERVICES  
 1099 SUMMARY  
 THE CORCORAN FAMILY FOUNDATION- CUST  
 TRUST YEAR ENDING 11/30/2011

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1099 DIV, INT, OID, B

ERROR MESSAGES

PAYER

59-3482833  
 SUNTRUST BANK  
 W&M TAX SERVICES  
 P.O. BOX 1908  
 ORLANDO, FL 32802-1908

RECIPIENT

52-2136828  
 THE CORCORAN FAMILY FDN TUA  
 15544 MONTEROSSO LANE  
 APT# 202  
 NAPLES, FL 34110

1099-DIV	TAX CODE	SUBTOTAL	TOTAL
TOT ORDINARY DIVIDENDS	1	128.55	
	3	3612.12	
	5	6608.92	
	501	724.05	
	502	5689.40	
	127	402.98	
	517	2764.75	
	128	123.29	
	518	151.87	

20205.93

QUALIFIED DIVIDENDS	3	3612.12
	5	6608.92
	127	402.98
	128	123.29

10747.31

TOT CAP GAIN DIST	110	30.56
	507	2441.77

2472.33

28% RATE GAIN	110	30.56
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NONTAX DIST	4	84.83
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FOREIGN TAX PAID	299	163.73
	499	89.23

252.96

1099-INT	TAX CODE	SUBTOTAL	TOTAL
INTEREST INCOME	9	9286.84	
	86	2598.47	
	107	8303.87	

20189.18

INTEREST ON US BONDS	13	2181.33
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1099-OLD	ASSET ID	DESCRIPTION	OLD AMOUNT	OLD USGI AMOUNT	FED TAX WTH
NONE					

1099-B (SALES)

DATE	ASSET ID	DESCRIPTION	SALES PRICE	FED TAX WTH
11/14/11	002824AU4	ABBOTT LABS 5.125% 4/01/19	28825.25	0.00
11/14/11	246248843	DELAWARE POOLED EMERGING MKTS	13923.00	0.00
11/14/11	246248843	DELAWARE POOLED EMERGING MKTS	20884.49	0.00
10/15/11	3128PWW54	PHLMC GOLD #J16680 3.000% 9/01/26	131.58	0.00
11/15/11	3128PWW54	PHLMC GOLD #J16680 3.000% 9/01/26	207.11	0.00
08/22/11	31331JA45	FED FARM CR BK 2.470% 9/07/17	25000.00	0.00
08/24/11	3133XUMX8	FED HOME LN BK 4.100% 8/24/16	25000.00	0.00
09/16/11	3133XUFN7	FED HOME LN BK 3.850% 9/16/16	25000.00	0.00
08/12/11	3134G1PD0	FED HOME LN MTG 2.250% 8/12/15	25000.00	0.00
04/28/11	3134G1T38	FED HOME LN MTG CORP 1.600% 1/28/14	25000.00	0.00
03/23/11	3136PHDR3	FED NATL MTG ASSN 2.500% 3/23/12	25000.00	0.00
08/10/11	3137EACA5	FED HOME LN MTG CORP 3.750% 3/27/19	28079.25	0.00
11/14/11	3137EACK3	FED HOME LN MTG CORP 1.125% 7/27/12	25125.00	0.00
09/19/11	3137EACT4	FED HOME LN MTG CORP 2.500% 5/27/16	26641.75	0.00
01/05/11	31398AU34	FED NATL MTG ASSN 2.375% 7/28/15	25251.75	0.00
04/14/11	31398AZV7	FED NATL MTG ASSN 2.625% 11/20/14	25820.25	0.00
11/11/11	464286400	ISHARES INC MSCI BRAZIL FREE INDEX	5401.28	0.00
11/11/11	464286400	ISHARES INC MSCI BRAZIL FREE INDEX	7997.25	0.00
11/11/11	543916712	LORD ABBETT CONV-Y	11374.41	0.00

ACCT 2TTR 7927218      SUNTRUST BANKS, INC. W&IM-TRUST TAX SERVICES  
FROM 12/01/2010      1099 SUMMARY  
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1099 DIV, INT, OID, B (CONTINUED)

ERROR MESSAGES

RECIPIENT

52-2136828

THE CORCORAN FAMILY FDN TUA (CONTINUED)

11/11/11	543916712	LORD ABBETT CONV-Y	16757.65	0.00
10/01/11	6055804J5	MISSISSIPPI ST RPDG 2.750% 10/01/11	25000.00	0.00
08/19/11	637432CU7	NATIONAL RURAL UTILS COOP PIN NT	4147.32	0.00
10/21/11	637432CU7	NATIONAL RURAL UTILS COOP PIN NT	4100.12	0.00
11/14/11	637432CU7	NATIONAL RURAL UTILS COOP PIN NT	17280.50	0.00
11/11/11	722005667	PIMCO COMMODITY REALRTN STRATEGY-I	11007.71	0.00
11/11/11	722005667	PIMCO COMMODITY REALRTN STRATEGY-I	16511.50	0.00
12/31/10	78463V107	SPDR GOLD TR GOLD ETP	19.57	0.00
12/31/10	78463V107	SPDR GOLD TR GOLD ETP	6.90	0.00
12/31/10	78463V107	SPDR GOLD TR GOLD ETP	10.16	0.00
12/31/10	78463V107	SPDR GOLD TR GOLD ETP	28.88	0.00
01/15/11	842434CB0	SOUTHERN CALIF GAS 4.375% 1/15/11	25000.00	0.00
			489532.68	0.00

REGULATED FUTURES CONTRACTS

TAX CODE

TOTAL

NONE