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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>DAVID BRUCE SMITH FAMILY FOUNDATION</b>		A Employer identification number <b>52-2070209</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2345 CRYSTAL DRIVE, ELEVENTH FLOOR</b>		B Telephone number <b>703-769-1023</b>
City or town, state, and ZIP code <b>ARLINGTON, VA 22202</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 562,327.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	192,272.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,954.	4,954.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	383.			
	b Gross sales price for all assets on line 6a	52,096.			
	7 Capital gain net income (from Part IV, line 2)		383.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	197,609.	5,337.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	3,750.	1,875.		1,875.
	c Other professional fees				
	17 Interest				
	18 Depreciation and depletion	33.	33.		0.
	19 Occupancy				
	20 Travel, conferences, and meetings				
21 Printing and publications					
22 Other expenses	3,154.	3,154.		0.	
24 Total operating and administrative expenses Add lines 13 through 23	6,937.	5,062.		1,875.	
25 Contributions, gifts, grants paid	250,114.			250,114.	
26 Total expenses and disbursements Add lines 24 and 25	257,051.	5,062.		251,989.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<59,442.>				
b Net investment income (if negative, enter -0-)		275.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		558,481.	365,714.	365,714.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 5		98,317.	231,642.	196,613.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets (to be completed by all filers)</b>		656,798.	597,356.	562,327.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities (add lines 17 through 22)</b>		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		656,798.	597,356.		
30	<b>Total net assets or fund balances</b>		656,798.	597,356.		
31	<b>Total liabilities and net assets/fund balances</b>		656,798.	597,356.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	656,798.
2	Enter amount from Part I, line 27a	2	<59,442.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	597,356.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>597,356.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH - ACCT # 07380 - SEE ATTACHED		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 52,096.		51,713.	383.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			383.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 383.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	429,520.	757,808.	.566793
2008	465,504.	1,136,786.	.409491
2007	345,594.	1,533,174.	.225411
2006	140,817.	1,659,600.	.084850
2005	76,450.	1,458,586.	.052414
2 Total of line 1, column (d)			2 1.338959
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .267792
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 600,136.
5 Multiply line 4 by line 3			5 160,712.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3.
7 Add lines 5 and 6			7 160,715.
8 Enter qualifying distributions from Part XII, line 4			8 251,989.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	50.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	50.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	47.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 47.   Refunded <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of MENACHEM M GOTTLIEB Telephone no. 703-769-1023 Located at 2345 CRYSTAL DRIVE, 11TH FLOOR, ARLINGTON, VA ZIP+4 22202
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A 1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  
 If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID BRUCE SMITH 5 BURNING TREE CT BETHESDA, MD 20817	PRESIDENT 2.00	0.	0.	0.
ELIZABETH M. SMITH 5 BURNING TREE CT BETHESDA, MD 20817	SECRETARY/TREASURER 0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3 NONE	0.
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	144,869.
b	Average of monthly cash balances	1b	464,406.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	609,275.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	609,275.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,139.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	600,136.
6	Minimum investment return. Enter 5% of line 5	6	30,007.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	30,007.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	30,004.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	30,004.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	30,004.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	251,989.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	251,989.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	251,986.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				30,004.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	4,497.			
b From 2006	84,003.			
c From 2007	269,539.			
d From 2008	407,739.			
e From 2009	391,630.			
f Total of lines 3a through e	1,157,408.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	251,989.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				30,004.
e Remaining amount distributed out of corpus	221,985.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,379,393.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	4,497.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,374,896.			
10 Analysis of line 9:				
a Excess from 2006	84,003.			
b Excess from 2007	269,539.			
c Excess from 2008	407,739.			
d Excess from 2009	391,630.			
e Excess from 2010	221,985.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶   
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAVID BRUCE SMITH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

---

- b The form in which applications should be submitted and information and materials they should include:

---

- c Any submission deadlines:

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- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEE STATEMENT 6				
<b>Total</b>			▶ 3a	250,114.
<b>b</b> <i>Approved for future payment</i>				
NONE				
<b>Total</b>			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income from special events, Gross profit from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 main columns: Question, Yes, No. Includes questions 1, a, b, c, d regarding transfers and transactions.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only section containing fields for preparer's name, signature, date, firm's name, address, and phone number.

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

Employer identification number

DAVID BRUCE SMITH FAMILY FOUNDATION

52-2070209

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- 
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization <b>DAVID BRUCE SMITH FAMILY FOUNDATION</b>	Employer identification number <b>52-2070209</b>
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**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DAVID BRUCE SMITH <hr/> 5 BURNING TREE COURT <hr/> BETHESDA, MD 20817 <hr/>	\$ 192,272.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization <b>DAVID BRUCE SMITH FAMILY FOUNDATION</b>	Employer identification number <b>52-2070209</b>
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**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received									
1	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%; border-bottom: 1px solid black;">APPLE INC.</td> <td style="width:10%; text-align: center; border-bottom: 1px solid black;">-</td> <td style="width:60%; border-bottom: 1px solid black;">27 SHARES</td> </tr> <tr> <td style="border-bottom: 1px solid black;">DIRECTV GROUP INC</td> <td style="text-align: center; border-bottom: 1px solid black;">-</td> <td style="border-bottom: 1px solid black;">774 SHARES</td> </tr> <tr> <td style="border-bottom: 1px solid black;">GOOGLE INC.</td> <td style="text-align: center; border-bottom: 1px solid black;">-</td> <td style="border-bottom: 1px solid black;">20 SHARES</td> </tr> </table>	APPLE INC.	-	27 SHARES	DIRECTV GROUP INC	-	774 SHARES	GOOGLE INC.	-	20 SHARES	\$ 53,313.	09/30/11
APPLE INC.	-	27 SHARES										
DIRECTV GROUP INC	-	774 SHARES										
GOOGLE INC.	-	20 SHARES										
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> </table>					\$ _____	_____					
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> </table>					\$ _____	_____					
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> </table>					\$ _____	_____					
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> </table>					\$ _____	_____					
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> </table>					\$ _____	_____					
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> <tr><td style="border-bottom: 1px solid black;"> </td></tr> </table>					\$ _____	_____					

Name of organization <b>DAVID BRUCE SMITH FAMILY FOUNDATION</b>	Employer identification number <b>52-2070209</b>
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**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH - DIVIDEND INCOME	3,128.	0.	3,128.
MERRILL LYNCH - INTEREST INCOME	1,826.	0.	1,826.
TOTAL TO FM 990-PF, PART I, LN 4	4,954.	0.	4,954.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,750.	1,875.		1,875.
TO FORM 990-PF, PG 1, LN 16B	3,750.	1,875.		1,875.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX EXPENSE	33.	33.		0.
TO FORM 990-PF, PG 1, LN 18	33.	33.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	426.	426.		0.
INVESTMENT ADVISORY FEES	2,728.	2,728.		0.
TO FORM 990-PF, PG 1, LN 23	3,154.	3,154.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
MERRILL LYNCH SECURITIES	231,642.	196,613.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	231,642.	196,613.	

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	6
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADAS ISREAL CONGREGATION 2850 QUEBEC STREET, NW WASHINGTON, DC 20008	DONATION	501(C)3	2,500.
AMERICAN FRIENDS OF HEBREW UNIVERSITY ONE BATTERY PARK PLAZA 25TH FL NEW YORK, NY 10004	DONATION	501(C)3	40,000.
ARENA STAGE 1101 SIXTH STREET, SW WASHINGTON, DC 20024	DONATION	501(C)3	15,100.
CAPITAL CAMPS & RETREAT CENTER 11300 ROCKVILLE PIKE, #407 ROCKVILLE, MD 20852	DONATION	501(C)3	500.
CHARLES E SMITH JEWISH DAY SCHOOL 1901 E JEFFERSON STREET ROCKVILLE, MD 20852	DONATION	501(C)3	2,450.
CLEAN & SOBER STREETS P.O. BOX 77114 WASHINGTON, DC 20013	DONATION	501(C)3	14,400.

DCJCC 1529 16TH STREET, NW WASHINGTON, DC 20036	DONATION	501(C)3	41,812.
GEORGE WASHINGTON UNIVERSITY 2100 M STREET, NW #310 WASHINGTON, DC 20052	DONATION	501(C)3	25,000.
HEBREW HOME 6121 MONTROSE ROAD ROCKVILLE, MD 20852	DONATION	501(C)3	900.
JEWISH COMMUNITY CENTER OF GREATER WASHINGTON 6125 MONTROSE ROAD ROCKVILLE, MD 20852	DONATION	501(C)3	1,625.
JOHNS HOPKINS UNIVERSITY 272 MAUMENEE BLDG, 600 N WOLFE STREET BALTIMORE, MD 21287-9278	DONATION	501(C)3	15,000.
NATIONAL TRUST FOR HISTORIC PRESERVATION AFRH-W BOX 1315, 3700 N CAPITOL ST, NW WASHINGTON, DC	DONATION	501(C)3	2,500.
PARKINSON'S ACTION NETWORK 1025 VERMONT AVE, NW SUITE 1120 WASHINGTON, DC 20005	DONATION	501(C)3	500.
PHILANTHROPYGLOBAL 3 SPARHAWK TERRACE MARBLEHEAD, MA 01945	DONATION	501(C)3	63,167.
SIXTH & I HISTORIC SYNAGOGUE 600 I STREET, NW WASHINGTON, DC 20001	DONATION	501(C)3	15,000.
UNIVERSITY OF MARYLAND - FDN COLLEGE PARK FOUNDATION, 4191 RIGGS ALUMNI CENTER COLLEGE PARK, MD 20742	DONATION	501(C)3	6,000.

DAVID BRUCE SMITH FAMILY FOUNDATION

52-2070209

WILMER EYE INST  
727 MAUMENEE BLDG, 600 N WOLFE DONATION  
STREET BALTIMORE, MD 21287-9278

501(C)3

3,660.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

250,114.

David Bruce Smith Family Foundation  
Merrill Lynch Account #07380  
12/01/10 - 11/30/11  
Schedule of Realized Gains/Losses

Security Description	Account #	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
KIMBERLY CLARK	7WD-07380	8/25/10	12/3/10	7	451 08	434 17	(16 91)		(16 91)
ROGERS COMMUNICATIONS B	7WD-07380	8/25/10	12/17/10	8	276	272 4	(3 60)		(3 60)
ROGERS COMMUNICATIONS B	7WD-07380	8/25/10	12/20/10	6	207	204 51	(2 49)		(2 49)
ROGERS COMMUNICATIONS B	7WD-07380	8/25/10	12/21/10	7	241 5	236 55	(4 95)		(4 95)
MASTERCARD INC	7WD-07380	8/25/10	1/3/11	5	1,028 45	1,101 73	73 28		73 28
HESS CORP	7WD-07380	8/25/10	1/26/11	8	400 68	636 11	235 43		235 43
HEWLETT PACKARD CO DEL	7WD-07380	8/25/10	1/26/11	13	498 17	609 86	111 69		111 69
PACCAR INC	7WD-07380	8/25/10	1/26/11	16	651 04	900 35	249 31		249 31
PARKER HANNIFIN CORP	7WD-07380	8/25/10	1/26/11	10	591 5	876 08	284 58		284 58
ABBOTT LABS	7WD-07380	8/25/10	2/4/11	8	399 52	368 11	(31 41)		(31 41)
KELLOGG CO	7WD-07380	8/25/10	2/4/11	20	992 8	1,069 79	76 99		76 99
NORTHN TRUST CORP	7WD-07380	8/25/10	2/4/11	9	416 43	467 32	50 89		50 89
NORTHN TRUST CORP	7WD-07380	8/25/10	2/7/11	5	231 35	260 76	29 41		29 41
INTEL CORP	7WD-07380	8/25/10	2/15/11	33	609 12	707 02	97 90		97 90
ROGERS COMMUNICATIONS B	7WD-07380	8/25/10	2/15/11	8	276	281 31	5 31		5 31
TRAVELERS COS INC	7WD-07380	8/25/10	2/15/11	2	98 98	118 57	19 59		19 59
PUB SVC ENTERPRISE GRP	7WD-07380	8/25/10	2/16/11	16	507 04	515 2	8 16		8 16
ROGERS COMMUNICATIONS B	7WD-07380	8/25/10	2/16/11	10	345	348 02	3 02		3 02
TRAVELERS COS INC	7WD-07380	8/25/10	2/16/11	8	395 92	476 23	80 31		80 31
VORNADO REALTY TRUST COM	7WD-07380	8/25/10	2/16/11	10	810 3	886 74	76 44		76 44
VORNADO REALTY TRUST COM	7WD-07380	8/25/10	2/17/11	2	162 06	176 64	14 58		14 58
KIMBERLY CLARK	7WD-07380	8/25/10	2/25/11	13	837 72	844 01	6 29		6 29
TYCO INTL LTD NAMEN-AKT	7WD-07380	8/25/10	2/25/11	21	796 81	940 49	143 68		143 68
AMN ELEC POWER CO	7WD-07380	8/25/10	3/15/11	9	316 23	314 86	(1 37)		(1 37)
CATERPILLAR INC DEL	7WD-07380	8/25/10	3/15/11	11	707 85	1,111 61	403 76		403 76
PG&E CORP	7WD-07380	8/25/10	3/15/11	11	516 01	474 2	(41 81)		(41 81)
STAPLES INC	7WD-07380	8/25/10	3/15/11	32	580 48	636 67	56 19		56 19
AMN ELEC POWER CO	7WD-07380	8/25/10	3/16/11	9	316 23	310 41	(5 82)		(5 82)
BEST BUY CO INC	7WD-07380	8/25/10	3/25/11	27	870 75	777 38	(93 37)		(93 37)
CISCO SYSTEMS INC COM	7WD-07380	8/25/10	3/25/11	29	613 9	499 44	(114 46)		(114 46)
HEWLETT PACKARD CO DEL	7WD-07380	8/25/10	4/6/11	31	1,187 95	1,275 87	87 92		87 92
HUNTINGTON INGALLS INDS	7WD-07380	1/26/11	4/6/11	1	40 06	39 97	(0 09)		(0 09)
RESEARCH IN MOTION LTD	7WD-07380	1/4/11	4/6/11	1	59 39	55 67	(3 72)		(3 72)
RESEARCH IN MOTION LTD	7WD-07380	1/3/11	4/6/11	13	765 58	723 63	(41 95)		(41 95)
TARGET CORP COM	7WD-07380	8/25/10	4/6/11	6	308 33	305 74	(2 59)		(2 59)
TARGET CORP COM	7WD-07380	8/25/10	4/6/11	5	256 94	254 78	(2 16)		(2 16)
ERICSSON LM TEL CL B ADR	7WD-07380	8/25/10	4/28/11	41	400 44	627 11	226 67		226 67
MCDONALDS CORP COM	7WD-07380	8/25/10	4/28/11	3	219 39	234 09	14 70		14 70
METLIFE INC COM	7WD-07380	8/25/10	4/28/11	7	254 43	325 42	70 99		70 99
PEABODY ENERGY CORP COM	7WD-07380	8/25/10	4/28/11	9	374 31	581 14	206 83		206 83
PRUDENTIAL FINANCIAL INC	7WD-07380	8/25/10	4/28/11	11	546 1	698 49	152 39		152 39
US BANCORP (NEW)	7WD-07380	8/25/10	4/28/11	20	420 93	510 09	89 16		89 16
ERICSSON LM TEL CL B ADR	7WD-07380	8/25/10	4/29/11	10	97 67	152 67	55 00		55 00
PEABODY ENERGY CORP COM	7WD-07380	8/25/10	4/29/11	5	207 95	325 17	117 22		117 22
PRUDENTIAL FINANCIAL INC	7WD-07380	8/25/10	4/29/11	2	99 29	126 1	26 81		26 81
NESTLE S A REP RG SH ADR	7WD-07380	8/25/10	5/10/11	20	1,011 60	1,225 95	214 35		214 35
UNITED STS STL CORP NEW	7WD-07380	5/3/11	5/10/11	4	189 76	185 76	(4 00)		(4 00)
UNITED STS STL CORP NEW	7WD-07380	8/25/10	5/10/11	18	765 36	835 92	70 56		70 56
ABBOTT LABS	7WD-07380	5/3/11	6/20/11	3	158 57	155 75	(2 82)		(2 82)
ABBOTT LABS	7WD-07380	8/25/10	6/20/11	31	1,548 14	1,609 39	61 25		61 25
AIR PRODUCTS&CHEM	7WD-07380	8/25/10	6/20/11	8	585 28	728 62	143 34		143 34
WASTE MANAGEMENT INC NEW	7WD-07380	8/25/10	6/20/11	33	1,088 67	1,234 26	145 59		145 59
AIR PRODUCTS&CHEM	7WD-07380	5/3/11	6/21/11	1	94 29	92 05	(2 24)		(2 24)
AIR PRODUCTS&CHEM	7WD-07380	8/25/10	6/21/11	2	146 32	184 09	37 77		37 77
ACCENTURE PLC SHS	7WD-07380	8/25/10	8/9/11	10	371 85	540 54	168 69		168 69
ALPHA NATURAL RESOURCES	7WD-07380	5/3/11	8/9/11	5	276 45	142 54	(133 91)		(133 91)
ALPHA NATURAL RESOURCES	7WD-07380	4/29/11	8/9/11	9	512 24	256 56	(255 68)		(255 68)
ALPHA NATURAL RESOURCES	7WD-07380	4/28/11	8/9/11	8	450 85	228 05	(222 80)		(222 80)
CITIGROUP INC COM NEW	7WD-07380	5/10/11	8/9/11	24	1,062 36	724 26	(338 10)		(338 10)
CITIGROUP INC COM NEW	7WD-07380	5/3/11	8/9/11	18	813 6	543 18	(270 42)		(270 42)
CITIGROUP INC COM NEW	7WD-07380	2/22/11	8/9/11	19	900 35	573 36	(326 99)		(326 99)
CITIGROUP INC COM NEW	7WD-07380	12/17/10	8/9/11	17	792 23	513	(279 23)		(279 23)
INTL BUSINESS MACHINES	7WD-07380	8/25/10	8/9/11	3	375 19	502 77	127 58		127 58
MCDONALDS CORP COM	7WD-07380	8/25/10	8/9/11	5	365 65	423 01	57 36		57 36
WAL-MART STORES INC	7WD-07380	8/25/10	8/9/11	23	1,182 35	1,142 43	(39 92)		(39 92)
AMERIPRISE FINL INC	7WD-07380	5/3/11	8/24/11	1	61 57	43 16	(18 41)	18 41	-
AMERIPRISE FINL INC	7WD-07380	5/3/11	8/24/11	4	246 28	172 66	(73 62)		(73 62)
AMERIPRISE FINL INC	7WD-07380	2/4/11	8/24/11	11	639 27	474 78	(164 49)		(164 49)
GOLDMAN SACHS GROUP INC	7WD-07380	8/25/10	8/24/11	4	576 92	442 14	(134 78)	164 49	-
ILLINOIS TOOL WORKS INC	7WD-07380	3/16/11	8/24/11	6	321 58	268 36	(53 22)		(53 22)
ILLINOIS TOOL WORKS INC	7WD-07380	1/26/11	8/24/11	11	609 73	491 99	(117 74)		(117 74)
LINCOLN NTL CORP IND NPV	7WD-07380	8/25/10	8/24/11	21	449 94	415 91	(34 03)		(34 03)
NORTHROP GRUMMAN CORP	7WD-07380	1/26/11	8/24/11	8	500 11	421 71	(78 40)		(78 40)
SUNTRUST BKS INC COM	7WD-07380	4/29/11	8/24/11	8	225 36	148 88	(76 48)		(76 48)
SUNTRUST BKS INC COM	7WD-07380	4/28/11	8/24/11	13	364 38	241 92	(122 46)		(122 46)
AMERIPRISE FINL INC	7WD-07380	5/3/11	8/25/11	1	61 57	43 22	(18 35)		(18 35)
AMERIPRISE FINL INC	7WD-07380	5/3/11	8/25/11	1	61 14	43 23	(17 91)		(17 91)
AMERIPRISE FINL INC	7WD-07380	2/4/11	8/25/11	11	634 58	475 44	(159 14)		(159 14)
ILLINOIS TOOL WORKS INC	7WD-07380	5/3/11	8/25/11	7	407 4	310 89	(96 51)		(96 51)
ILLINOIS TOOL WORKS INC	7WD-07380	3/16/11	8/25/11	13	696 76	577 34	(119 42)		(119 42)
NORTHROP GRUMMAN CORP	7WD-07380	5/3/11	8/25/11	6	388 8	312 36	(76 44)		(76 44)
NORTHROP GRUMMAN CORP	7WD-07380	1/26/11	8/25/11	1	62 51	52 05	(10 46)		(10 46)
SUNTRUST BKS INC COM	7WD-07380	5/3/11	8/25/11	8	227 76	155 84	(71 92)		(71 92)

David Bruce Smith Family Foundation  
Merrill Lynch Account #07380  
12/01/10 - 11/30/11  
Schedule of Realized Gains/Losses

Security Description	Account #	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
SUNTRUST BKS INC COM	7WD-07380	4/29/11	8/25/11	11	309 86	214 28	(95 58)		(95 58)
BASF SE SPONSORED ADR	7WD-07380	5/3/11	9/12/11	3	304 2	177 21	(126 99)		(126 99)
BASF SE SPONSORED ADR	7WD-07380	4/7/11	9/12/11	5	452 4	295 34	(157 06)		(157 06)
BASF SE SPONSORED ADR	7WD-07380	3/25/11	9/12/11	8	667 32	472 55	(194 77)		(194 77)
HSBC HLDG PLC SP ADR	7WD-07380	5/3/11	9/12/11	10	544 15	388 03	(156 12)		(156 12)
HSBC HLDG PLC SP ADR	7WD-07380	3/16/11	9/12/11	8	403 87	310 41	(93 46)		(93 46)
HSBC HLDG PLC SP ADR	7WD-07380	3/15/11	9/12/11	8	419 78	310 41	(109 37)		(109 37)
LINCOLN NTL CORP IND NPV	7WD-07380	5/3/11	9/12/11	22	679 36	385 07	(294 29)		(294 29)
LINCOLN NTL CORP IND NPV	7WD-07380	8/25/10	9/12/11	17	364 23	297 54	(66 69)		(66 69)
APACHE CORP	7WD-07380	8/25/10	10/24/11	5	432 03	485 3	53 27		53 27
COMCAST CORP NEW CL A	7WD-07380	4/28/11	10/24/11	18	470 6	443 29	(27 31)		(27 31)
CONOCOPHILLIPS	7WD-07380	8/25/10	10/24/11	5	266 23	359 95	93 72		93 72
HESS CORP	7WD-07380	8/25/10	10/24/11	6	300 51	365 31	64 80		64 80
MCDONALDS CORP COM	7WD-07380	8/25/10	10/24/11	12	877 56	1,103 13	225 57		225 57
OCCIDENTAL PETE CORP CAL	7WD-07380	8/25/10	10/24/11	6	436 28	522 5	86 22		86 22
PEABODY ENERGY CORP COM	7WD-07380	8/25/10	10/24/11	9	374 31	368 28	(6 03)		(6 03)
PEPSICO INC	7WD-07380	8/25/10	10/24/11	8	516 88	496 13	(20 75)		(20 75)
PNC FINCL SERVICES GROUP	7WD-07380	8/25/10	10/24/11	7	349 86	384 08	34 22		34 22
US BANCORP (NEW)	7WD-07380	8/25/10	10/24/11	27	568 25	689 79	121 54		121 54
APACHE CORP	7WD-07380	8/25/10	10/25/11	10	864 06	952 27	88 21		88 21
CONOCOPHILLIPS	7WD-07380	8/25/10	10/25/11	5	266 23	357 8	91 57		91 57
HESS CORP	7WD-07380	8/25/10	10/25/11	13	651 11	779 02	127 91		127 91
PEABODY ENERGY CORP COM	7WD-07380	8/25/10	10/25/11	3	124 77	115 57	(9 20)		(9 20)
PNC FINCL SERVICES GROUP	7WD-07380	8/25/10	10/25/11	16	799 68	863 99	64 31		64 31
US BANCORP (NEW)	7WD-07380	8/9/11	10/25/11	4	88 84	100 82	11 98		11 98
US BANCORP (NEW)	7WD-07380	5/3/11	10/25/11	12	309 3	302 43	(6 87)		(6 87)
US BANCORP (NEW)	7WD-07380	8/25/10	10/25/11	21	441 98	529 25	87 27		87 27
<b>Total</b>					<b>51,895 10</b>	<b>52,095 60</b>	<b>200 50</b>	<b>182 90</b>	<b>383 40</b>