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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning DEC 1, 2010, and ending NOV 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation HEUER FOUNDATION 16376-0 C/O WILMINGTON TRUST COMPANY		A Employer identification number 51-0255378
Number and street (or P.O. box number if mail is not delivered to street address) 1100 NORTH MARKET STREET	Room/suite	B Telephone number (302) 651-1343
City or town, state, and ZIP code WILMINGTON, DE 19890-0900		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,490,533.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		67,585.	67,545.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<229,440.>			
b Gross sales price for all assets on line 6a		2,597,069.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<161,855.>	67,545.		
13 Compensation of officers, directors, trustees, etc.		20,872.	10,436.		10,436.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		275.	275.		0.
c Other professional fees STMT 3		36,500.	0.		36,500.
17 Interest					
18 Taxes STMT 4		1,291.	341.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		634.	634.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		59,572.	11,686.		46,936.
25 Contributions, gifts, grants paid		328,000.			328,000.
26 Total expenses and disbursements. Add lines 24 and 25		387,572.	11,686.		374,936.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<549,427.>			
b Net investment income (if negative, enter -0-)			55,859.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED JAN 27 2011

Revenue

Operating and Administrative Expenses

1910

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	84,036.	123,743.	123,743.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,900,910.	2,312,888.	2,366,790.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,984,946.	2,436,631.	2,490,533.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,984,946.	2,436,631.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	2,984,946.	2,436,631.	
31 Total liabilities and net assets/fund balances	2,984,946.	2,436,631.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,984,946.
2 Enter amount from Part I, line 27a	2	<549,427.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	1,112.
4 Add lines 1, 2, and 3	4	2,436,631.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,436,631.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM GAINS FROM COMMON TRUST FUND	P		
b LONG TERM GAINS FROM COMMON TRUST FUND	P		
c SEE ATTACHED	P		
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,106.			6,106.
b 3,839.			3,839.
c 2,587,040.		2,826,509.	<239,469.>
d 84.			84.
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			6,106.
b			3,839.
c			<239,469.>
d			84.
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<229,440.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	325,252.	2,934,060.	.110854
2008	210,233.	2,754,611.	.076320
2007	241,209.	3,587,030.	.067245
2006	409,212.	4,126,187.	.099174
2005	717,007.	4,289,137.	.167168

2 Total of line 1, column (d)	2	.520761
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.104152
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,950,460.
5 Multiply line 4 by line 3	5	307,296.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	559.
7 Add lines 5 and 6	7	307,855.
8 Enter qualifying distributions from Part XII, line 4	8	374,936.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	559.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	559.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	559.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,041.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>WILMINGTON TRUST CO</u> Telephone no. ► <u>(302) 651-1343</u> Located at ► <u>1100 NORTH MARKET STREET, WILMINGTON, DE</u> ZIP+4 ► <u>19890-0900</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____		☐ Yes ☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILMINGTON TRUST COMPANY	TRUSTEE			
1100 NORTH MARKET STREET				
WILMINGTON DE	1.00	20,872.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 2,677,034.
b	Average of monthly cash balances	1b 318,357.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 2,995,391.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 2,995,391.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 44,931.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 2,950,460.
6	Minimum investment return. Enter 5% of line 5	6 147,523.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 147,523.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 559.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 559.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 146,964.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 146,964.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 146,964.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 374,936.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 374,936.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 559.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 374,377.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				146,964.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	528,240.			
b From 2006	208,349.			
c From 2007	65,898.			
d From 2008	210,233.			
e From 2009	181,249.			
f Total of lines 3a through e	1,193,969.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	374,936.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				146,964.
e Remaining amount distributed out of corpus	227,972.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,421,941.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	528,240.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	893,701.			
10 Analysis of line 9:				
a Excess from 2006	208,349.			
b Excess from 2007	65,898.			
c Excess from 2008	210,233.			
d Excess from 2009	181,249.			
e Excess from 2010	227,972.			

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Peter M. Hyde, officer Wilmington
Signature of officer or trustee (trustee) Date January 16, 2013 OFFICER, WILM TRUST, TR
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Form 990-PF (2010)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GAIN DIVIDENDS	84.	84.	0.
CORPORATE INTEREST	11,555.	0.	11,555.
DOMESTIC DIVIDENDS	44,095.	0.	44,095.
FOREIGN DIVIDENDS	4,233.	0.	4,233.
MUNICIPAL INTEREST	40.	0.	40.
US GOV INTEREST	7,662.	0.	7,662.
TOTAL TO FM 990-PF, PART I, LN 4	67,669.	84.	67,585.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEE	275.	275.		0.
TO FORM 990-PF, PG 1, LN 16B	275.	275.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE MEETING	36,500.	0.		36,500.
TO FORM 990-PF, PG 1, LN 16C	36,500.	0.		36,500.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN DIVIDEND TAX WITHELD	341.	341.		0.	
FEDERAL ESTIMATES PAID	950.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,291.	341.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
COMMON TRUST FUND EXPENSES	617.	617.		0.	
ADR EXPENSE	17.	17.		0.	
TO FORM 990-PF, PG 1, LN 23	634.	634.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
TIMING ADJUSTMENT	138.				
ADJUSTMENT FOR MUTUAL FUNDS	974.				
TOTAL TO FORM 990-PF, PART III, LINE 3	1,112.				

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENTS - CORPORATE STOCK	2,312,888.	2,366,790.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,312,888.	2,366,790.		

Attachment to Form 990PF : Return of Private Foundation

Heuer Foundation 016376-000

EIN: 51 - 0255378

Mutual Fund Adjustment (year ending 11/30/2011)

Mutual Fund Distribution

Income Summary (cash received code 906)	\$	6,035.32	
Fund Sheet (Income reported)*	Less:	<u>(5,061.81)</u>	
		973.51	973.51

Net Funds Adjustment **\$ 973.51**

*Details of tax attributes received from mutual funds

For. Divs	\$	907.14
Dividends	\$	885.71
US Int	\$	25.17
NQ divs	\$	2,684.59
For. Tax	\$	(158.15)
NQ For. Divs	\$	<u>717.35</u>
Total	\$	5,061.81

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	8
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BOYS AND GIRLS CLUB OF GREENWICH 4 HORSENECK LANE GREENWICH, CT 06830	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	5,000.
COLLEGE OF WOOSTER WOOSTER, OH 44691	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,500.
ED SNIDER YOUTH HOCKEY FOUNDATION 3601 S BROAD STREET PHILADELPHIA, PA 19148	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	10,000.
FIRST BOOK 1319 F STREET NW SUITE 1000 WASHINGTON, DC 20004	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	3,000.
HAWK MOUNTAIN SANCTUARY 1700 HAWK MOUNTAIN ROAD KEMPTON, PA 19529	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	2,000.
HEREDITARY NEUROPATHY FOUNDATION P O BOX 287103 NEW YORK, NY 10128	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	15,000.
KIMMELL CENTER PHILADELPHIA, PA 19102	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,000.
LUDINGTON LIBRARY STONY BROOK, NY 11790	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	5,000.

MEMORIAL SLOANE KETTERING NEW YORK, NY 10075	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,000.
MEMPHIS ACADEMY OF SCIENCE & ENGINEERING 20 SOUTH DUDLEY ST MEMPHIS, TN 38103	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,000.
MORRIS BROWN COLLEGE ATLANTA, GA 30314	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,000.
NATURAL LANDS TRUST MEDIA, PA 19063	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,000.
NORFOLK HEPBURN LIBRARY NORFOLK, NY 13667	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,000.
OLIVET COLLEGE OLIVET , MI 49076	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,500.
OPERA COMPANY OF PHILADELPHIA 1420 LOCUST STREET SUITE 210 PHILADELPHIA, PA 19102	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	45,000.
PHILADELPHIA ORCHESTRA 260 S BROAD STREET, SUITE 1600 PHILADELPHIA, PA 19102	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	100,000.
QUINTESSENCE THEATRE GROUP PHILADELPHIA, PA 19118	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,500.
RAINBOW'S 73 S FULLERTON AVE, 2ND FLOOR MONTCLAIR, NJ 07042	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	

SAMARITAN COUNSELING CENTER 2911 ZELDA ROAD MONTGOMERY, AL 36106	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,000.
SOCIETY OF MSKCC 1233 YORK AVENUE NEW YORK, NY 10065	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	2,000.
ST PAULS EPISCOPAL CHURCH OF RIVERSIDE	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	5,000.
STONY BROOK SCHOOL	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	10,000.
THE GREENWOOD SCHOOL	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	2,500.
THE MILL AT ANSELMO CHESTER SPRINGS, PA 19425	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	5,000.
THE PHILADELPHIA MURAL ARTS ADVOCATE PHILADELPHIA, PA	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	1,000.
THE WINSTON SCHOOL 5707 ROYAL LANE DALLAS, TX 75229	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	2,000.
TRUSTEE OF THE UNIVERSITY OF PENNSYLVANIA PHILADELPHIA, PA 19104	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	2,500.
UNION LEAGUE OF PHILADELPHIA 140 SOUTH BROAD STREET PHILADELPHIA, PA 19102	NONE GENERAL PURPOSES	TAX EXEMPT CHARITY	100,000.

HEUER FOUNDATION 16376-0 C/O WILMINGTON

51-0255378

WAICU ,
MADISON, WI 53703-2718

NONE
GENERAL PURPOSES

TAX EXEMPT 1,500.
CHARITY

TOTAL TO FORM 990-PF, PART XV, LINE 3A

328,000.

ACCT K494 016376-000
FROM 12/01/2010
TO 11/30/2011

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
THE HEUER FOUNDATION

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TRUST YEAR ENDING 11/30/2011

TAX PREPARER: EUS
TRUST ADMINISTRATOR: VMH
INVESTMENT OFFICER: AZS

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
67.0000 AVERY DENNISON CORPORATION COMMON - 053611109 - MINOR = 3101						
SOLD		10/19/2011	1741.44			
ACQ	30.0000	11/04/2010	779.75	1132.68	-352.93	ST
	37.0000	02/10/2011	961.69	1471.12	-509.43	ST
97.0000 HANSEN NATURAL CORP COMMON - 411310105 - MINOR = 5005						
SOLD		10/25/2011	8564.94			
ACQ	97.0000	01/07/2011	8564.94	5128.95	3435.99	ST
94.0000 WILLIS GROUP HOLDINGS PLC - G96666105 - MINOR = 5005						
SOLD		10/27/2011	3502.42			
ACQ	94.0000	06/02/2011	3502.42	3920.91	-418.49	ST
2521.0000 ISHARES TRUST RUSSELL 2000 INDEX FUND - 464287655 - MINOR = 08020						
SOLD		11/02/2011	183196.53			
ACQ	500.0000	12/14/2005	36334.10	34160.84	2173.26	LT15
	2021.0000	04/28/2009	146862.43	96184.44	50677.99	LT15
258.0000 AMERICAN EXPRESS CO COMMON - 025816109 - MINOR = 31001						
SOLD		11/03/2011	13110.65			
ACQ	258.0000	10/18/2010	13110.65	10180.32	2930.33	LT15
269.0000 AMERICAN TOWER CORPORATION CLASS A COMMON - 029912201 - MINOR = 5005						
SOLD		11/03/2011	15412.73			
ACQ	186.0000	06/13/2011	10657.13	9361.38	1295.75	ST
	45.0000	06/27/2011	2578.34	2327.67	250.67	ST
	38.0000	07/15/2011	2177.26	2005.33	171.93	ST
236.0000 ANHEUSER BUSCH INBEV SPN ADR - 03524A108 - MINOR = 5015						
SOLD		11/03/2011	12924.88			
ACQ	128.0000	12/28/2010	7010.10	7350.90	-340.80	ST
	65.0000	09/12/2011	3559.82	3261.14	298.68	ST
	43.0000	09/21/2011	2354.96	2262.92	92.04	ST
34.0000 APPLE COMPUTER COMMON - 037833100 - MINOR = 31001						
SOLD		11/03/2011	13567.00			
ACQ	18.0000	08/11/2011	7182.53	6680.65	501.88	ST
	9.0000	08/16/2011	3591.26	3439.64	151.62	ST
	5.0000	08/23/2011	1995.15	1863.36	131.79	ST
	2.0000	09/22/2011	798.06	802.48	-4.42	ST
252.0000 AVERY DENNISON CORPORATION COMMON - 053611109 - MINOR = 3101						
SOLD		11/03/2011	6664.63			
ACQ	252.0000	11/04/2010	6664.63	9514.48	-2849.85	ST
429.0000 BMC SOFTWARE COMMON - 055921100 - MINOR = 3101						
SOLD		11/03/2011	15069.41			
ACQ	138.0000	10/20/2008	4847.50	3570.40	1277.10	LT15
	183.0000	10/24/2008	6428.21	3891.31	2536.90	LT15
	108.0000	08/01/2011	3793.70	4624.30	-830.60	ST
276.0000 CYTEC INDUSTRIES INC COMMON - 232820100 - MINOR = 5005						
SOLD		11/03/2011	12628.78			
ACQ	207.0000	01/07/2011	9471.58	10606.80	-1135.21	ST
	69.0000	01/31/2011	3157.20	3833.44	-676.25	ST
248.0000 DOVER CORP COMMON - 260003108 - MINOR = 31001						
SOLD		11/03/2011	13792.86			
ACQ	121.0000	05/05/2011	6729.58	7895.60	-1166.02	ST
	57.0000	05/10/2011	3170.13	3792.30	-622.17	ST
	70.0000	05/19/2011	3893.15	4505.40	-612.25	ST
406.0000 EDISON INTERNATIONAL COMMON - 281020107 - MINOR = 31000						
SOLD		11/03/2011	16380.76			
ACQ	117.0000	09/22/2010	4720.56	4103.32	617.24	LT15
	189.0000	09/28/2010	7625.53	6580.30	1045.23	LT15
	51.0000	09/21/2011	2057.68	1931.16	126.52	ST
	49.0000	09/22/2011	1976.99	1793.06	183.93	ST
1229.0000 GENERAL ELECTRIC CO COMMON - 369604103 - MINOR = 31001						
SOLD		11/03/2011	20238.17			
ACQ	621.0000	08/26/2010	10226.12	9199.00	1027.12	LT15
	163.0000	09/14/2010	2684.15	2654.05	30.10	LT15
	196.0000	10/12/2010	3227.57	3378.67	-151.10	LT15
	129.0000	07/08/2011	2124.27	2448.08	-323.81	ST
	120.0000	09/21/2011	1976.06	1908.37	67.69	ST
362.0000 GENERAL MILLS INCORPORATED COMMON - 370334104 - MINOR = 5005						
SOLD		11/03/2011	13805.49			
ACQ	302.0000	07/21/2011	11517.29	11417.96	99.33	ST
	60.0000	09/21/2011	2288.20	2335.63	-47.43	ST
310.0000 GENERAL MOTORS CO - 37045V100 - MINOR = 5005						
SOLD		11/03/2011	7401.87			
ACQ	302.0000	11/23/2010	7210.85	10143.09	-2932.24	ST
	8.0000	12/14/2010	191.02	270.90	-79.88	ST
255.0000 HARMAN INTERNATIONAL INDUSTRIES COMMON - 413086109 - MINOR = 5005						
SOLD		11/03/2011	11015.14			
ACQ	246.0000	10/25/2010	10626.37	8744.09	1882.28	LT15
	9.0000	01/20/2011	388.77	402.33	-13.56	ST
520.0000 HOSPIRA INC - 441060100 - MINOR = 31000						
SOLD		11/03/2011	16419.97			
ACQ	286.0000	03/08/2011	9030.98	15457.47	-6426.49	ST
	65.0000	03/30/2011	2052.50	3595.05	-1542.55	ST
	52.0000	09/22/2011	1642.00	1849.75	-207.75	ST
	117.0000	10/28/2011	3694.49	3699.58	-5.09	ST
352.0000 IAC/INTERACTIVECORP - 44919P508 - MINOR = 5005						
SOLD		11/03/2011	14930.65			
ACQ	312.0000	04/15/2011	13233.99	9769.25	3464.74	ST
	40.0000	09/22/2011	1696.66	1613.06	83.60	ST

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WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
THE HEUER FOUNDATION

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TRUST YEAR ENDING 11/30/2011

TAX PREPARER EUS
TRUST ADMINISTRATOR: VMH
INVESTMENT OFFICER: AZS

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
115 0000 MCDONALD'S CORPORATION COMMON - 580135101 - MINOR = 31001						
SOLD		11/03/2011	10663.45			
ACQ	103 0000	03/16/2010	9550.74	6815.72	2735.02	LT15
	12.0000	03/23/2010	1112.71	804.79	307.92	LT15
229.0000 MCKESSON HBOC INC COMMON - 581550103 - MINOR = 5005						
SOLD		11/03/2011	18712.93			
ACQ	199 0000	02/01/2011	16261.45	15409.86	851.59	ST
	30.0000	08/23/2011	2451.48	2257.72	193.76	ST
413 0000 MOTOROLA SOLUTIONS - 620076307 - MINOR = 5005						
SOLD		11/03/2011	19087.44			
ACQ	292.0000	02/18/2011	13495.24	11465.88	2029.36	ST
	116.0000	02/24/2011	5361.12	4347.87	1013.25	ST
	5 0000	03/10/2011	231.08	203.26	27.82	ST
276.0000 NYSE EURONEXT - 629491101 - MINOR = 5005						
SOLD		11/03/2011	7161.36			
ACQ	276.0000	11/02/2011	7161.36	7018.65	142.71	ST
158 0000 NATIONAL-OILWELL INC COMMON - 637071101 - MINOR = 5005						
SOLD		11/03/2011	11245.81			
ACQ	107 0000	05/27/2011	7615.83	7862.00	-246.17	ST
	51 0000	06/23/2011	3629.98	3598.92	31.06	ST
415.0000 NETAPP APPLIANCE INC - 64110D104 - MINOR = 5005						
SOLD		11/03/2011	16831.02			
ACQ	147 0000	07/01/2011	5961.83	7971.55	-2009.72	ST
	72.0000	07/12/2011	2920.08	3786.31	-866.23	ST
	64 0000	07/15/2011	2595.63	3237.50	-641.87	ST
	36.0000	08/03/2011	1460.04	1653.56	-193.52	ST
	96.0000	09/12/2011	3893.44	3450.80	442.64	ST
165 0000 NORDSTROM COMMON - 655664100 - MINOR = 5005						
SOLD		11/03/2011	8198.28			
ACQ	165.0000	10/11/2011	8198.28	8061.80	136.48	ST
196 0000 OCCIDENTAL PETROLEUM CORP COMMON - 674599105 - MINOR = 31001						
SOLD		11/03/2011	18515.27			
ACQ	51.0000	02/25/2010	4817.75	4004.94	812.81	LT15
	87 0000	08/06/2010	8218.51	6586.68	1631.83	LT15
	58 0000	09/12/2011	5479.01	4603.63	875.38	ST
528 0000 ORACLE CORP COMMON - 68389X105 - MINOR = 5010						
SOLD		11/03/2011	17052.74			
ACQ	359.0000	03/15/2011	11594.57	11213.72	380.85	ST
	169.0000	06/27/2011	5458.17	5343.36	114.81	ST
242.0000 PNC FINANCIAL SERVICES GROUP COMMON - 693475105 - MINOR = 5005						
SOLD		11/03/2011	12938.88			
ACQ	120 0000	01/20/2011	6415.97	7333.94	-917.97	ST
	122 0000	01/20/2011	6522.91	7427.96	-905.05	ST
522.0000 PPL CORPORATION COMMON - 69351T106 - MINOR = 5005						
SOLD		11/03/2011	15512.21			
ACQ	276.0000	06/27/2011	8201.86	7525.33	676.53	ST
	137.0000	06/29/2011	4071.21	3820.40	250.81	ST
	109.0000	08/03/2011	3239.14	2993.74	245.40	ST
418.0000 PALL CORP COMMON - 696429307 - MINOR = 5005						
SOLD		11/03/2011	21358.32			
ACQ	175 0000	07/26/2011	8941.88	9436.56	-494.68	ST
	56.0000	07/28/2011	2861.40	2917.76	-56.36	ST
	73.0000	08/03/2011	3730.04	3464.78	265.26	ST
	68.0000	08/10/2011	3474.56	3015.73	458.83	ST
	46.0000	09/22/2011	2350.44	1904.02	446.42	ST
252 0000 PEPSICO INCORPORATED COMMON - 713448108						
SOLD		11/03/2011	15731.41			
ACQ	161.0000	11/30/2006	10050.62	9999.11	51.51	LT15
	4 0000	10/20/2008	249.70	218.49	31.21	LT15
	30 0000	01/13/2010	1872.79	1864.99	7.80	LT15
	30.0000	03/02/2011	1872.79	1888.80	-16.01	ST
	27 0000	09/21/2011	1685.51	1664.99	20.52	ST
81.0000 PRECISION CASTPARTS COMMON - 740189105 - MINOR = 5005						
SOLD		11/03/2011	13286.76			
ACQ	81 0000	02/28/2011	13286.76	11552.24	1734.52	ST
197.0000 QUALCOMM COMMON - 747525103 - MINOR = 31000						
SOLD		11/03/2011	11074.61			
ACQ	128.0000	09/22/2011	7195.69	6358.09	837.60	ST
	69.0000	10/03/2011	3878.92	3353.79	525.13	ST
241.0000 ROCHE HOLDINGS LTD SPONSORED ADR - 771195104 - MINOR = 30						
SOLD		11/03/2011	9658.47			
ACQ	42.0000	10/20/2008	1683.22	1629.23	53.99	LT15
	91.0000	11/17/2010	3646.97	3322.58	324.39	ST
	108.0000	01/31/2011	4328.28	4157.19	171.09	ST
539.0000 ST JUDE MEDICAL COMMON - 790849103 - MINOR = 5005						
SOLD		11/03/2011	20981.51			
ACQ	267.0000	07/23/2010	10393.44	9811.24	582.20	LT15
	163.0000	07/26/2010	6345.06	6088.96	256.10	LT15
	109.0000	08/13/2010	4243.01	4080.25	162.76	LT15
389.0000 STANLEY BLACK & DECKER INC - 854502101 - MINOR = 5005						
SOLD		11/03/2011	25318.54			
ACQ	107.0000	12/23/2009	6964.23	5644.59	1319.64	LT15
	82.0000	01/04/2010	5337.07	4308.91	1028.16	LT15
	115 0000	06/30/2010	7484.92	5852.97	1631.95	LT15
	57.0000	05/10/2011	3709.91	4292.01	-582.10	ST
	28.0000	09/22/2011	1822.41	1363.31	459.10	ST

ACCT K494 016376-000
FROM 12/01/2010
TO 11/30/2011

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
THE HEUER FOUNDATION

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TRUST YEAR ENDING 11/30/2011

TAX PREPARER: EUS
TRUST ADMINISTRATOR: VMH
INVESTMENT OFFICER: AZS

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
203.0000 STARWOOD HOTELS & RESORTS WORLDWIDE INC - 85590A401 - MINOR = 5005						
SOLD		11/03/2011	10539.04			SUB TRUST 016376-001
ACQ	139.0000	07/01/2011	7216.39	8019.76	-803.37	ST
	64.0000	07/08/2011	3322.65	3707.23	-384.58	ST
211.0000 STRYKER CORP COMMON - 863667101 - MINOR = 5005						
SOLD		11/03/2011	10196.90			SUB TRUST 016376-001
ACQ	8.0000	07/24/2008	386.61	519.13	-132.52	LT15
	79.0000	12/22/2008	3817.80	3117.84	699.96	LT15
	124.0000	04/02/2009	5992.49	4186.55	1805.94	LT15
172.0000 TJX COMPANIES NEW COMMON - 872540109 - MINOR = 31000						
SOLD		11/03/2011	10327.96			SUB TRUST 016376-001
ACQ	172.0000	10/04/2011	10327.96	9384.49	943.47	ST
306.0000 TARGET CORP COMMON - 87612E106 - MINOR = 31000						
SOLD		11/03/2011	15831.36			SUB TRUST 016376-001
ACQ	130.0000	01/07/2011	6725.74	7153.67	-427.93	ST
	71.0000	01/21/2011	3673.29	3981.15	-307.86	ST
	105.0000	03/28/2011	5432.33	5221.24	211.09	ST
166.0000 VISA INC CLASS A SHARES - 92826C839 - MINOR = 5005						
SOLD		11/03/2011	15276.26			SUB TRUST 016376-001
ACQ	134.0000	09/28/2010	12331.44	9839.23	2492.21	LT15
	13.0000	09/21/2011	1196.33	1221.96	-25.63	ST
	19.0000	09/22/2011	1748.49	1677.56	70.93	ST
133818.0990 WILMINGTON MUTUAL FUND INTERNATIONAL MULTI-MANAGER PORTF INSTITUTIONAL CLASS - 92934R538 - MINOR = 7040						
SOLD		11/03/2011	881861.28			
ACQ	96317.0660	12/14/2005	634729.46	944870.42	-310140.96	LT15
	7661.0220	12/19/2005	50486.13	69562.08	-19075.95	LT15
	722.1910	12/19/2005	4759.24	6557.49	-1798.25	LT15
	1903.7960	12/14/2006	12546.02	19970.82	-7424.80	LT15
	16110.7840	12/20/2007	106170.07	150635.83	-44465.76	LT15
	5777.1420	12/20/2007	38071.37	54016.28	-15944.91	LT15
	5326.0980	12/18/2008	35098.99	25991.36	9107.63	LT15
293.0000 COVIDIEN PLC - G2554F113 - MINOR = 5005						
SOLD		11/03/2011	13512.17			SUB TRUST 016376-001
ACQ	115.0000	09/28/2009	5303.41	4881.42	421.99	LT15
	98.0000	06/09/2010	4519.43	3922.41	597.02	LT15
	80.0000	08/03/2011	3689.33	3897.93	-208.60	ST
282.0000 WILLIS GROUP HOLDINGS PLC - G96666105 - MINOR = 5005						
SOLD		11/03/2011	10334.39			SUB TRUST 016376-001
ACQ	185.0000	06/02/2011	6779.65	7716.68	-937.03	ST
	97.0000	07/15/2011	3554.74	3904.63	-349.89	ST
689.0000 XL GROUP PLC - G98290102 - MINOR = 5005						
SOLD		11/03/2011	14715.02			SUB TRUST 016376-001
ACQ	398.0000	03/15/2011	8500.11	8897.92	-397.81	ST
	291.0000	06/29/2011	6214.91	6395.42	-180.51	ST
765.0000 TYCO INTERNATIONAL LTD - H89128104 - MINOR = 5005						
SOLD		11/03/2011	34713.10			SUB TRUST 016376-001
ACQ	430.0000	03/02/2009	19511.94	8567.41	10944.53	LT15
	164.0000	10/12/2010	7441.76	6116.12	1325.64	LT15
	52.0000	05/27/2011	2359.58	2541.91	-182.33	ST
	54.0000	07/15/2011	2450.34	2582.40	-132.06	ST
	65.0000	09/22/2011	2949.48	2765.77	183.71	ST
TOTALS			2587039.99	2826508.72		

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TRUST YEAR ENDING 11/30/2011

TAX PREPARER: EUS
TRUST ADMINISTRATOR: VMH
INVESTMENT OFFICER: AZS

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
163.0000 AVERY DENNISON CORPORATION COMMON - 053611109 - MINOR = 3101						
SOLD		07/19/2011	5458.43			
ACQ	72.0000	01/07/2011	2411.09	2927.53	-516.44	ST
	91.0000	02/10/2011	3047.34	3618.16	-570.82	ST
116.0000 HARMAN INTERNATIONAL INDUSTRIES COMMON - 413086109 - MINOR = 5005						
SOLD		07/27/2011	5034.29			
ACQ	116.0000	01/20/2011	5034.29	5185.53	-151.24	ST
130.0000 IAC/INTERACTIVECORP - 44919P508 - MINOR = 5005						
SOLD		07/28/2011	5467.26			
ACQ	130.0000	04/15/2011	5467.26	4070.52	1396.74	ST
126.0000 ANHEUSER BUSCH INBEV SPN ADR - 03524A108 - MINOR = 5015						
SOLD		07/29/2011	7270.34			
ACQ	126.0000	12/28/2010	7270.34	7236.04	34.30	ST
97.0000 MOTOROLA SOLUTIONS - 620076307 - MINOR = 5005						
SOLD		07/29/2011	4362.31			
ACQ	13.0000	03/10/2011	584.64	528.47	56.17	ST
	84.0000	05/10/2011	3777.67	3940.07	-162.40	ST
836.0000 YAHOO! INC COMMON - 984332106 - MINOR = 31000						
SOLD		07/29/2011	11078.11			
ACQ	525.0000	03/24/2009	6956.95	7246.31	-289.36	LT15
	136.0000	10/15/2009	1802.18	2270.18	-468.00	LT15
	175.0000	11/24/2010	2318.98	2882.69	-563.71	ST
70.0000 MOTOROLA SOLUTIONS - 620076307 - MINOR = 5005						
SOLD		08/01/2011	3069.90			
ACQ	70.0000	03/10/2011	3069.90	2845.62	224.28	ST
79.0000 VIACOM INC - 92553P201 - MINOR = 31000						
SOLD		08/03/2011	3674.05			
ACQ	79.0000	01/15/2010	3674.05	2325.66	1348.39	LT15
57.0000 PRUDENTIAL FINANCIAL INC COMMON - 744320102 - MINOR = 31000						
SOLD		08/10/2011	2785.81			
ACQ	47.0000	01/07/2011	2297.07	2832.49	-535.42	ST
	10.0000	01/20/2011	488.74	607.03	-118.29	ST
148.0000 ROCHE HOLDINGS LTD SPONSORED ADR - 771195104 - MINOR = 30						
SOLD		08/11/2011	5880.51			
ACQ	110.0000	06/29/2006	4370.65	4423.47	-52.82	LT15
	38.0000	10/20/2008	1509.86	1474.07	35.79	LT15
97.0000 STRYKER CORP COMMON - 863667101 - MINOR = 5005						
SOLD		08/11/2011	4485.94			
ACQ	97.0000	07/24/2008	4485.94	6294.44	-1808.50	LT15
198.0000 XL GROUP PLC - G98290102 - MINOR = 5005						
SOLD		08/11/2011	3736.50			
ACQ	198.0000	03/15/2011	3736.50	4426.61	-690.11	ST
78.0000 NEWS CORP INC - 65248E104 - MINOR = 31000						
SOLD		08/23/2011	1252.45			
ACQ	78.0000	07/28/2011	1252.45	1276.56	-24.11	ST
157.0000 VIACOM INC - 92553P201 - MINOR = 31000						
SOLD		09/07/2011	7231.54			
ACQ	157.0000	01/15/2010	7231.54	4621.87	2609.67	LT15
553.0000 COCA COLA ENTERPRISES INC - 19122T109 - MINOR = 5005						
SOLD		09/12/2011	14049.85			
ACQ	522.0000	03/02/2010	13262.25	8486.62	4775.63	LT15
	31.0000	03/29/2010	787.60	559.17	228.43	LT15
636.0000 TALISMAN ENERGY INC COMMON - 87425E103 - MINOR = 5010						
SOLD		09/12/2011	9190.40			
ACQ	506.0000	05/08/2009	7311.86	7326.58	-14.72	LT15
	130.0000	07/16/2009	1878.54	1900.29	-21.75	LT15
626.0000 NEWS CORP INC - 65248E104 - MINOR = 31000						
SOLD		09/13/2011	10116.71			
ACQ	391.0000	07/28/2011	6318.90	6399.14	-80.24	ST
	235.0000	08/03/2011	3797.81	3672.96	124.85	ST
301.0000 GENERAL MOTORS CO - 37045V100 - MINOR = 5005						
SOLD		09/22/2011	6176.63			
ACQ	103.0000	12/03/2010	2113.60	3536.24	-1422.64	ST
	117.0000	12/14/2010	2400.88	3961.91	-1561.03	ST
	81.0000	01/07/2011	1662.15	3141.25	-1479.10	ST
157.0000 JP MORGAN CHASE & CO COMMON - 46625H100 - MINOR = 31001						
SOLD		09/22/2011	4592.89			
ACQ	58.0000	06/09/2011	1696.74	2384.88	-688.14	ST
	99.0000	07/21/2011	2896.15	4184.08	-1287.93	ST
48.0000 PRUDENTIAL FINANCIAL INC COMMON - 744320102 - MINOR = 31000						
SOLD		09/22/2011	2107.01			
ACQ	10.0000	01/07/2011	438.96	602.66	-163.70	ST
	38.0000	03/15/2011	1668.05	2285.60	-617.55	ST
144.0000 PRUDENTIAL FINANCIAL INC COMMON - 744320102 - MINOR = 31000						
SOLD		09/22/2011	6308.94			
ACQ	120.0000	09/15/2009	5257.45	6070.95	-813.50	LT15
	24.0000	03/15/2011	1051.49	1443.53	-392.04	ST
668.0000 WEATHERFORD INTERNATIONAL LTD - H27013103 - MINOR = 5005						
SOLD		10/04/2011	7534.88			
ACQ	205.0000	01/04/2010	2312.35	3857.12	-1544.77	LT15
	299.0000	02/17/2010	3372.65	4568.36	-1195.71	LT15
	164.0000	06/23/2011	1849.88	2914.76	-1064.88	ST
189.0000 FREEPORT-MCMORAN COPPER & GOLD INC CLASS B - 35671D857 - MINOR = 31000						
SOLD		10/12/2011	6949.31			
ACQ	189.0000	06/29/2011	6949.31	9911.65	-2962.34	ST

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LEGEND: F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
93.0000 VIACOM INC - 92553P201 - MINOR = 31000						
SOLD		05/27/2011	4650.06			SUB TRUST 016376-001
ACQ	34.0000	01/15/2010	1700.02	1000.92	699.10	LT15
	59.0000	02/17/2010	2950.04	1758.35	1191.69	LT15
249.0000 METLIFE INC COMMON - 59156R108 - MINOR = 29						
SOLD		06/02/2011	10639.23			SUB TRUST 016376-001
ACQ	249.0000	03/10/2011	10639.23	11333.81	-694.58	ST
70.0000 MARATHON OIL CORPORATION COMMON - 565849106 - MINOR = 31001						
SOLD		06/03/2011	3654.34			SUB TRUST 016376-001
ACQ	70.0000	03/30/2011	3654.34	3694.08	-39.74	ST
797.0000 BANK OF AMERICA CORP COMMON - 060505104						
SOLD		06/09/2011	8456.56			SUB TRUST 016376-001
ACQ	797.0000	05/20/2009	8456.56	9159.52	-702.96	LT15
313.0000 CARNIVAL CORPORATION - 143658300 - MINOR = 31000						
SOLD		06/15/2011	10900.60			SUB TRUST 016376-001
ACQ	198.0000	04/15/2010	6895.59	7868.56	-972.97	LT15
	115.0000	06/30/2010	4005.01	3532.07	472.94	ST
76.0000 VIACOM INC - 92553P201 - MINOR = 31000						
SOLD		06/17/2011	3583.13			SUB TRUST 016376-001
ACQ	76.0000	01/15/2010	3583.13	2237.34	1345.79	LT15
75.0000 MARATHON OIL CORPORATION COMMON - 565849106 - MINOR = 31001						
SOLD		06/22/2011	3887.73			SUB TRUST 016376-001
ACQ	1.0000	03/30/2011	51.84	52.77	-0.93	ST
	3.0000	03/28/2011	155.51	155.98	-0.47	ST
	71.0000	05/10/2011	3680.38	3708.45	-28.07	ST
189.0000 RED HAT INC COMMON - 756577102 - MINOR = 31000						
SOLD		06/23/2011	8615.07			SUB TRUST 016376-001
ACQ	189.0000	03/15/2011	8615.07	7606.53	1008.54	ST
219.0000 MARATHON OIL CORPORATION COMMON - 565849106 - MINOR = 31001						
SOLD		06/24/2011	11251.32			SUB TRUST 016376-001
ACQ	219.0000	03/28/2011	11251.32	11386.64	-135.32	ST
183.0000 THERMO ELECTRON CORP COMMON - 883556102 - MINOR = 5005						
SOLD		06/29/2011	11674.89			SUB TRUST 016376-001
ACQ	119.0000	05/27/2011	7591.87	7750.48	-158.61	ST
	64.0000	06/17/2011	4083.02	3972.54	110.48	ST
102.0000 COVIDIEN PLC - G2554P113 - MINOR = 5005						
SOLD		06/29/2011	5448.78			SUB TRUST 016376-001
ACQ	76.0000	09/28/2009	4059.88	3225.98	833.90	LT15
	26.0000	09/30/2009	1388.90	1132.83	256.07	LT15
44.0000 VISA INC CLASS A SHARES - 92826C839 - MINOR = 5005						
SOLD		06/30/2011	3791.29			SUB TRUST 016376-001
ACQ	44.0000	06/23/2011	3791.29	3286.77	504.52	ST
68.0000 HANSEN NATURAL CORP COMMON - 411310105 - MINOR = 5005						
SOLD		07/01/2011	5611.14			SUB TRUST 016376-001
ACQ	68.0000	01/07/2011	5611.14	3595.55	2015.59	ST
39.0000 MCDONALD'S CORPORATION COMMON - 580135101 - MINOR = 31001						
SOLD		07/01/2011	3318.98			SUB TRUST 016376-001
ACQ	39.0000	03/23/2010	3318.98	2615.58	703.40	LT15
44.0000 VISA INC CLASS A SHARES - 92826C839 - MINOR = 5005						
SOLD		07/05/2011	3879.51			SUB TRUST 016376-001
ACQ	44.0000	09/28/2010	3879.51	3230.79	648.72	ST
86.0000 DOW CHEMICAL CO COMMON - 260543103 - MINOR = 31001						
SOLD		07/06/2011	3117.81			SUB TRUST 016376-001
ACQ	86.0000	04/04/2011	3117.81	3293.46	-175.65	ST
69.0000 EDISON INTERNATIONAL COMMON - 281020107 - MINOR = 31000						
SOLD		07/08/2011	2653.59			SUB TRUST 016376-001
ACQ	69.0000	09/22/2010	2653.59	2419.91	233.68	ST
37.0000 HANSEN NATURAL CORP COMMON - 411310105 - MINOR = 5005						
SOLD		07/08/2011	2967.42			SUB TRUST 016376-001
ACQ	37.0000	01/07/2011	2967.42	1956.41	1011.01	ST
47.0000 PEPSICO INCORPORATED COMMON - 713448108						
SOLD		07/08/2011	3277.03			SUB TRUST 016376-001
ACQ	47.0000	03/02/2011	3277.03	2959.12	317.91	ST
108.0000 DOW CHEMICAL CO COMMON - 260543103 - MINOR = 31001						
SOLD		07/11/2011	3773.13			SUB TRUST 016376-001
ACQ	92.0000	03/28/2011	3214.15	3447.08	-232.93	ST
	16.0000	04/04/2011	558.98	612.74	-53.76	ST
216.0000 DOW CHEMICAL CO COMMON - 260543103 - MINOR = 31001						
SOLD		07/12/2011	7392.26			SUB TRUST 016376-001
ACQ	216.0000	03/28/2011	7392.26	8093.16	-700.90	ST
88.0000 CITIGROUP INC COMMON - 172967424 - MINOR = 5005						
SOLD		07/14/2011	3455.43			SUB TRUST 016376-001
ACQ	88.0000	02/24/2011	3455.43	4127.81	-672.38	ST
146.0000 CITIGROUP INC COMMON - 172967424 - MINOR = 5005						
SOLD		07/14/2011	5737.33			SUB TRUST 016376-001
ACQ	16.7000	02/24/2011	656.26	783.35	-127.09	ST
	25.6000	05/19/2010	1006.00	973.44	32.56	LT15
	103.7000	03/28/2011	4075.07	4627.20	-552.13	ST
60.0000 PRUDENTIAL FINANCIAL INC COMMON - 744320102 - MINOR = 31000						
SOLD		07/14/2011	3673.57			SUB TRUST 016376-001
ACQ	60.0000	01/20/2011	3673.57	3642.17	31.40	ST
194.0000 CITIGROUP INC COMMON - 172967424 - MINOR = 5005						
SOLD		07/15/2011	7513.66			SUB TRUST 016376-001
ACQ	194.0000	05/19/2010	7513.66	7376.85	136.81	LT15

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LEGEND: F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
535.0000 KROGER COMPANY COMMON - 501044101 - MINOR = 3101						
SOLD		03/02/2011	12125.80			
ACQ	385.0000	07/23/2010	8726.04	7981.20	744.84	ST
	150.0000	08/04/2010	3399.76	3268.45	131.31	ST
143.0000 MANPOWER WISCONSIN COMMON - 56418H100 - MINOR = 5005						
SOLD		03/08/2011	9061.14			
ACQ	143.0000	12/31/2008	9061.14	4773.70	4287.44	LT15
190.0000 COOPER INDUSTRIES PLC CL A - G24140108 - MINOR = 5005						
SOLD		03/08/2011	12011.01			
ACQ	190.0000	08/12/2010	12011.01	8202.81	3808.20	ST
376.0000 MICROSOFT CORP COMMON - 594918104 - MINOR = 31001						
SOLD		03/15/2011	9537.95			
ACQ	376.0000	05/28/2009	9537.95	7661.15	1876.80	LT15
88.0000 NYSE EURONEXT - 629491101 - MINOR = 5005						
SOLD		03/15/2011	3158.97			
ACQ	13.0000	07/29/2010	466.67	380.51	86.16	ST
	75.0000	11/04/2010	2692.30	2262.12	430.18	ST
1172.0000 ON SEMICONDUCTOR CORPORATION COMMON - 682189105 - MINOR = 5005						
SOLD		03/15/2011	11425.01			
ACQ	1172.0000	12/14/2010	11425.01	10627.81	797.20	ST
75.0000 BAKER HUGHES COMMON - 057224107 - MINOR = 31001						
SOLD		03/16/2011	5093.84			
ACQ	75.0000	04/14/2010	5093.84	3692.23	1401.61	ST
347.0000 AMERICAN ELECTRIC POWER CO COMMON - 025537101 - MINOR = 31001						
SOLD		03/17/2011	11705.08			
ACQ	312.0000	11/06/2009	10524.45	9696.43	828.02	LT15
	35.0000	06/14/2010	1180.63	1137.50	43.13	ST
93.0000 RED HAT INC COMMON - 756577102 - MINOR = 31000						
SOLD		03/24/2011	4396.58			
ACQ	93.0000	03/15/2011	4396.58	3742.90	653.68	ST
207.0000 NYSE EURONEXT - 629491101 - MINOR = 5005						
SOLD		03/28/2011	7255.99			
ACQ	207.0000	07/29/2010	7255.99	6058.82	1197.17	ST
364.0000 WESTERN UNION CO - 959802109 - MINOR = 5005						
SOLD		03/28/2011	7928.42			
ACQ	345.0000	12/22/2008	7514.57	4751.42	2763.15	LT15
	19.0000	03/09/2010	413.85	309.55	104.30	LT15
31.0000 BLACKROCK INC COMMON - 09247X101 - MINOR = 5005						
SOLD		03/30/2011	6167.27			
ACQ	31.0000	11/09/2010	6167.27	5123.76	1043.51	ST
41.0000 BLACKROCK INC COMMON - 09247X101 - MINOR = 5005						
SOLD		04/04/2011	8251.80			
ACQ	41.0000	11/09/2010	8251.80	6776.58	1475.22	ST
27.0000 GOOGLE INC - 38259P508 - MINOR = 31000						
SOLD		04/15/2011	14732.18			
ACQ	3.0000	05/13/2010	1636.91	1549.49	87.42	ST
	8.0000	06/09/2010	4365.09	3871.41	493.68	ST
	8.0000	07/12/2010	4365.09	3830.29	534.80	ST
	8.0000	09/14/2010	4365.09	3873.75	491.34	ST
30.0000 TYCO INTERNATIONAL LTD - H89128104 - MINOR = 5005						
SOLD		04/15/2011	1561.09			
ACQ	30.0000	10/12/2010	1561.09	1118.80	442.29	ST
131.0000 VIACOM INC - 92553P201 - MINOR = 31000						
SOLD		04/20/2011	6259.74			
ACQ	88.0000	03/09/2010	4205.01	2708.86	1496.15	LT15
	37.0000	02/17/2010	1768.02	1102.69	665.33	LT15
	6.0000	01/07/2011	286.71	241.60	45.11	ST
162.0000 INGERSOLL-RAND PLC - G47791101 - MINOR = 5005						
SOLD		04/21/2011	8207.73			
ACQ	162.0000	03/16/2011	8207.73	7396.92	810.81	ST
27.0000 BAKER HUGHES COMMON - 057224107 - MINOR = 31001						
SOLD		04/27/2011	2055.86			
ACQ	27.0000	04/14/2010	2055.86	1329.20	726.66	LT15
53.0000 OCCIDENTAL PETROLEUM CORP COMMON - 674599105 - MINOR = 31001						
SOLD		05/03/2011	5862.46			
ACQ	53.0000	02/25/2010	5862.46	4162.00	1700.46	LT15
67.0000 BMC SOFTWARE COMMON - 055921100 - MINOR = 3101						
SOLD		05/05/2011	3498.36			
ACQ	14.0000	10/20/2008	731.00	362.22	368.78	LT15
	53.0000	03/30/2011	2767.36	2641.06	126.30	ST
159.0000 BAKER HUGHES COMMON - 057224107 - MINOR = 31001						
SOLD		05/05/2011	11283.93			
ACQ	86.0000	04/14/2010	6103.26	4233.75	1869.51	LT15
	73.0000	08/04/2010	5180.67	3095.81	2084.86	ST
110.0000 HEWLETT-PACKARD CO COMMON - 428236103 - MINOR = 5010						
SOLD		05/16/2011	4416.13			
ACQ	110.0000	07/17/2008	4416.13	4747.24	-331.11	LT15
293.0000 HEWLETT-PACKARD CO COMMON - 428236103 - MINOR = 5010						
SOLD		05/18/2011	10596.43			
ACQ	129.0000	07/17/2008	4665.32	5567.21	-901.89	LT15
	23.0000	10/20/2008	831.80	920.75	-88.95	LT15
	141.0000	10/12/2010	5099.31	5845.93	-746.62	ST
425.0000 CAREFUSION CORP - 14170T101 - MINOR = 5005						
SOLD		05/27/2011	12208.01			
ACQ	248.0000	10/21/2010	7123.73	6147.72	976.01	ST
	177.0000	11/17/2010	5084.28	4180.85	903.43	ST

ACCT K494 016376-000
FROM 12/01/2010
TO 11/30/2011

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
THE HEUER FOUNDATION

PAGE 79
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10.17 48 AM

TRUST YEAR ENDING 11/30/2011

TAX PREPARER EUS
TRUST ADMINISTRATOR. VMH
INVESTMENT OFFICER. AZS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
5773 8962 FIXED INCOME FUND - 208993AA3						
SOLD		12/01/2010	238000 00			
ACQ	1689 2113	10/05/1995	69629.29	67502 68	2126 61	LT15
	4084.6849	12/04/1992	168370 71	160495.50	7875 21	LT15
CHANGED 02/10/11 FJS						
99.0000 COOPER INDUSTRIES PLC CL A - G24140108 - MINOR = 5005						
SOLD		12/03/2010	5467.80			SUB TRUST 016376-001
ACQ	99 0000	08/12/2010	5467.80	4274.10	1193.70	ST
571 0000 CISCO SYSTEMS COMMON - 17275R102						
SOLD		12/14/2010	11310 68			SUB TRUST 016376-001
ACQ	244 0000	04/14/2010	4833 29	6567 24	-1733.95	ST
	327 0000	09/17/2010	6477.39	7174 22	-696.83	ST
217 0000 BARD C R INCORPORATED COMMON - 067383109 - MINOR = 31001						
SOLD		01/07/2011	19743 01			SUB TRUST 016376-001
ACQ	217 0000	02/20/2007	19743.01	17944.66	1798 35	LT15
206.0000 MICROSOFT CORP COMMON - 594918104 - MINOR = 31001						
SOLD		01/07/2011	5837.44			SUB TRUST 016376-001
ACQ	189.0000	04/14/2010	5355.71	5817.33	-461.62	ST
	17.0000	05/28/2009	481 73	346 38	135 35	LT15
484.0000 REPUBLIC SERVICES INC COMMON - 760759100 - MINOR = 5005						
SOLD		01/07/2011	14311.34			SUB TRUST 016376-001
ACQ	113.0000	10/21/2010	3341.28	3462.37	-121.09	ST
	219 0000	10/18/2010	6475.59	6653 00	-177.41	ST
	152 0000	11/17/2010	4494 47	4282 23	212 24	ST
166.0000 SEMPRA ENERGY COMMON - 816851109 - MINOR = 5005						
SOLD		01/07/2011	8562.51			SUB TRUST 016376-001
ACQ	166 0000	06/23/2010	8562 51	7968.55	593 96	ST
272 0000 SUNTRUST BANKS COMMON - 867914103 - MINOR = 31001						
SOLD		01/07/2011	7672 79			SUB TRUST 016376-001
ACQ	272 0000	11/04/2010	7672 79	7046 98	625.81	ST
302 0000 WELLS FARGO & CO NEW COMMON - 949746101						
SOLD		01/07/2011	9301.80			SUB TRUST 016376-001
ACQ	302 0000	08/26/2010	9301 80	7277.42	2024 38	ST
56.0000 MANPOWER WISCONSIN COMMON - 56418H100 - MINOR = 5005						
SOLD		01/20/2011	3669 27			SUB TRUST 016376-001
ACQ	56 0000	12/31/2008	3669.27	1869 42	1799 85	LT15
103.0000 CVS CORPORATION COMMON - 126650100 - MINOR = 31000						
SOLD		01/21/2011	3652 37			SUB TRUST 016376-001
ACQ	32 0000	11/06/2009	1134.72	946 96	187.76	LT15
	71 0000	07/09/2010	2517.65	2099 06	418 59	ST
337.0000 WELLS FARGO & CO NEW COMMON - 949746101						
SOLD		01/21/2011	10857.08			SUB TRUST 016376-001
ACQ	337 0000	08/26/2010	10857 08	8120.82	2736 26	ST
144.0000 VIAGOM INC - 92553P201 - MINOR = 31000						
SOLD		01/27/2011	6060.48			SUB TRUST 016376-001
ACQ	144.0000	01/07/2011	6060.48	5798.39	262.09	ST
88 0000 COVIDIEN LTD - G2554F105 - MINOR = 54						
SOLD		02/01/2011	4331 36			SUB TRUST 016376-001
ACQ	88 0000	09/30/2009	4331 36	3834 19	497 17	LT15
33.0000 BAKER HUGHES COMMON - 057224107 - MINOR = 31001						
SOLD		02/10/2011	2194 83			SUB TRUST 016376-001
ACQ	33 0000	04/14/2010	2194 83	1624 58	570.25	ST
621 0000 CVS CORPORATION COMMON - 126650100 - MINOR = 31000						
SOLD		02/10/2011	20408.65			SUB TRUST 016376-001
ACQ	88 0000	07/09/2010	2892.05	2601.65	290.40	ST
	173 0000	08/16/2010	5685 50	4972.02	713 48	ST
	360 0000	02/18/2009	11831 10	9826.89	2004.21	LT15
157 0000 CAREFUSION CORP - 14170T101 - MINOR = 5005						
SOLD		02/10/2011	4274.19			SUB TRUST 016376-001
ACQ	157 0000	10/21/2010	4274.19	3891 91	382 28	ST
182 0000 UNITED TECHNOLOGIES CORP COMMON - 913017109 - MINOR = 31001						
SOLD		02/10/2011	15410 38			SUB TRUST 016376-001
ACQ	135.0000	01/12/2010	11430 78	9634 39	1796 39	LT15
	47 0000	06/09/2010	3979.60	3017 47	962 13	ST
82 0000 NYSE EURONEXT - 629491101 - MINOR = 5005						
SOLD		02/14/2011	3065 16			SUB TRUST 016376-001
ACQ	82 0000	01/07/2011	3065 16	2518 26	546 90	ST
448 0000 HERTZ GLOBAL HOLDINGS INC COMMON - 42805T105 - MINOR = 5005						
SOLD		02/15/2011	7195.32			SUB TRUST 016376-001
ACQ	448 0000	10/12/2010	7195 32	4670.04	2525 28	ST
113.0000 NYSE EURONEXT - 629491101 - MINOR = 5005						
SOLD		02/15/2011	4360.92			SUB TRUST 016376-001
ACQ	52 0000	01/07/2011	2006.80	1596 95	409.85	ST
	61 0000	11/04/2010	2354.12	1839 85	514 27	ST
101 0000 NYSE EURONEXT - 629491101 - MINOR = 5005						
SOLD		02/15/2011	3855 65			SUB TRUST 016376-001
ACQ	101 0000	11/04/2010	3855 65	3046 31	809 34	ST
709.0000 HERTZ GLOBAL HOLDINGS INC COMMON - 42805T105 - MINOR = 5005						
SOLD		02/17/2011	11447 92			SUB TRUST 016376-001
ACQ	709 0000	10/12/2010	11447 92	7390.76	4057 16	ST
263 0000 WESTERN UNION CO - 959802109 - MINOR = 5005						
SOLD		02/24/2011	5505.53			SUB TRUST 016376-001
ACQ	263.0000	03/09/2010	5505 53	4284 82	1220 71	ST

Heuer Foundation Form 990PF part II Page two balance sheet detail

Accounts: 016376-000,016376-001

As of Date 11/30/2011

Description	CUSIP	Quantity	Market Value	% MV	Price	Federal Tax Cost	Unrealized Gain/Loss
HARBOR FUND INTERNATIONAL FUND	411511-306	10,948 9050	600,766 42	40 42	54 8700	615,000 00	(14,233 58)
ISHARES TRUST RUSSELL 2000 INDEX FUND	464287-655	779 0000	57,435 67	3 86	73 7300	37,074 56	20,361 11
STATUTORY CONS TR FUND FIX INC	208993-AA3	7,791 1657	320,528 56	21 56	41 1400	314,676 61	5,851 95
VANGUARD HIGH YIELD CORP ADM	922031-760	27,612 8130	153,803 37	10 35	5 5700	127,295 07	26,508 30
VANGUARD MSCI EMERGING MARKETS ETF	922042-858	1,810 0000	73,884 20	4 97	40 8200	73,834 25	49 95
WILMINGTON MULTI-MANAGER REAL ASSET FUND INSTITUTIONAL	92934R-249	12,088 9860	162,596 86	10 94	13 4500	153,167 45	9,429 41
WILMINGTON PRIME MM FUND W CLASS	829600-000		0 00	0 00		0 00	0 00
WILMINGTON TRUST DEPOSIT SWEEP	822200-000	117,358 3400	117,358 34	7 90	1 0000	117,358 34	0 00
WILMINGTON TRUST NA DEPOSIT SWEEP	822300-000		0 00	0 00		0 00	0 00
TOTAL Principal Portfolios - U.S. Dollar		178,389,2097	1,486,373.42	100.00		1,438,406.28	47,967.14
WILMINGTON PRIME MM FUND W CLASS	829600-000	976 0900	976 09	100 00	1 0000	976 09	0 00
TOTAL Income Portfolios - U.S. Dollar		976.0900	976.09	100.00		976.09	0.00
TOTAL 016376-000		179,355,2997	1,487,349.51	100.00		1,439,382.37	47,967.14
ALTRIA GROUP INC COMMON	02209S-103	668 0000	19,164 92	1 91	28 6900	18,311 55	853 37
AMERICAN CAMPUS COMMUNITIES INC	024835-100	648 0000	25,492 32	2 54	39 3400	25,707 78	(215 46)
BOEING COMPANY COMMON	097023-105	384 0000	26,376 96	2 63	68 6900	25,018 56	1,358 40
BRISTOL-MYERS SQUIBB CO COMMON	110122-108	706 0000	23,100 32	2 30	32 7200	22,156 05	944 27
CATERPILLAR COMMON	149123-101	210 0000	20,554 80	2 05	97 8800	20,028 23	526 57
CENTURYLINK INC	156700-106	372 0000	13,957 44	1 39	37 5200	13,584 05	373 39
CHEVRON CORP COMMON	166784-100	341 0000	35,081 62	3 50	102 8200	34,768 44	293 18
COCA-COLA COMPANY COMMON	191218-100	309 0000	20,774 07	2 07	67 2300	21,122 77	(348 70)
CONOCOPHILLIPS COMMON	20825C-104	205 0000	14,620 60	1 46	71 3200	14,336 16	284 44
COPANO ENERGY LLC	217202-100	657 0000	21,746 70	2 17	33 1000	20,999 37	747 33
DOMINION RESOURCES INC VA COMMON	25746U-109	224 0000	11,562 88	1 15	51 6200	11,516 40	46 48
DUKE ENERGY CORPORATION NEW HOLDING CORP	26441C-105	861 0000	17,951 85	1 79	20 8500	17,781 80	170 05
EIDUPONT DE NEMOURS & CO COMMON	263534-109	683 0000	32,592 76	3 25	47 7200	33,256 98	(664 22)
ENTERPRISE PRODUCTS PARTNERS L P COMMON	293792-107	835 0000	37,984 15	3 79	45 4900	37,192 99	791 16
EQUITY RESIDENTIAL SHS BEN INT	29476L-107	445 0000	24,559 55	2 45	55 1900	26,104 82	(1,545 27)
GALLAGHER ARTHUR J & CO COMMON	363576-109	680 0000	21,066 40	2 10	30 9800	20,850 50	215 90
GLACIER BANCORP INC COMMON	37637Q-105	664 0000	7,974 64	0 80	12 0100	7,936 46	38 18
HEINZ H J COMPANY COMMON	423074-103	389 0000	20,480 85	2 04	52 6500	20,711 33	(230 48)
INTEL CORP COMMON	458140-100	728 0000	18,134 48	1 81	24 9100	17,328 22	806 26
JOHNSON & JOHNSON COMMON	478160-104	379 0000	24,528 88	2 45	64 7200	24,310 01	218 87
JPMORGAN CHASE & COMPANY COMMON	46825H-100	861 0000	26,665 17	2 66	30 9700	31,383 59	(4,718 42)
KRAFT FOODS INC CL A COMMON	50075N-104	686 0000	24,798 90	2 47	36 1500	24,718 30	80 60
LILLY ELI & COMPANY COMMON	532457-108	541 0000	20,476 85	2 04	37 8500	20,428 51	47 34

Heuer Foundation Form 990PF part II Page two balance sheet detail

Accounts: 016376-000,016376-001

As of Date 11/30/2011

Description	CUSIP	Quantity	Market Value	% MV	Price	Federal Tax Cost	Unrealized Gain/Loss
MAGELLAN MIDSTREAM PARTNERS LP	559080-106	571 0000	36,532.58	3.65	63.9800	35,888.78	643.80
MATTEL COMMON	577081-102	745 0000	21,463.45	2.14	28.8100	21,584.51	(121.06)
MERCK & CO	58933Y-105	611 0000	21,843.25	2.18	35.7500	21,099.36	743.89
MICROCHIP TECHNOLOGY INC COMMON	595017-104	287 0000	10,019.17	1.00	34.9100	10,011.28	7.89
MORGAN STANLEY COMMON	617446-448	276 0000	4,082.04	0.41	14.7900	4,891.41	(809.37)
NEW YORK COMMUNITY BANCORP INC COMMON	649445-103	1,569 0000	18,890.76	1.88	12.0400	20,102.81	(1,212.05)
NEXTERA ENERGY INC	65339F-101	128 0000	7,096.32	0.71	55.4400	7,248.96	(152.64)
ONEBEACON INSURANCE GROUP LTD	G67742-109	1,138 0000	17,491.06	1.75	15.3700	16,856.63	634.43
PACKAGING CORP OF AMERICA INC COMMON	695156-109	398 0000	10,351.98	1.03	26.0100	10,297.26	54.72
PAYCHEX COMMON	704326-107	437 0000	12,721.07	1.27	29.1100	12,643.51	77.56
PEOPLES UNITED FINANCIAL, INC	712704-105	1,382 0000	17,205.90	1.72	12.4500	17,347.56	(141.66)
PHILIP MORRIS INTERNATIONAL INC	718172-109	323 0000	24,925.52	2.46	76.2400	22,749.70	1,875.82
PPG INDUSTRIES COMMON	693506-107	150 0000	13,162.50	1.31	87.7500	13,195.88	(33.38)
RPM INTERNATIONAL INC COMMON	749885-103	817 0000	19,281.20	1.92	23.6000	18,727.68	553.52
SONOCO PRODUCTS COMPANY COMMON	835495-102	436 0000	14,161.28	1.41	32.4800	13,730.73	430.55
SOUTHERN COMPANY COMMON	842587-107	584 0000	25,843.44	2.56	43.9100	25,037.54	805.90
SOUTHERN COPPER CORP COMMON	84265V-105	369 0000	11,486.97	1.15	31.1300	11,709.29	(222.32)
SPECTRA ENERGY CORP	847560-109	795 0000	23,388.90	2.33	29.4200	22,913.89	475.01
SUPERVALU INC COMMON	868536-103	1,005 0000	7,386.75	0.74	7.3500	8,002.31	(615.56)
SYSCO CORP COMMON	871829-107	495 0000	14,127.30	1.41	28.5400	13,777.09	350.21
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD SPONSORED ADR	874039-100	740 0000	9,560.80	0.95	12.9200	9,525.65	35.15
TOTAL SA SPONSORED ADR	89151E-109	199 0000	10,296.26	1.03	51.7400	10,342.53	(46.27)
UNILEVER PLC SPONSORED ADR NEW UNITED PARCEL SERVICE INC CLASS B COMMON	904767-704	742 0000	24,953.46	2.49	33.6300	24,539.80	413.66
V F CORP COMMON	911312-106	195 0000	13,991.25	1.40	71.7500	13,607.59	383.66
VERIZON COMMUNICATIONS COMMON	918204-108	179 0000	24,825.51	2.48	138.6900	25,026.44	(200.93)
WASTE MANAGEMENT INC DEL COMMON	92343V-104	362 0000	13,658.26	1.36	37.7300	13,438.35	219.91
WESTAR ENERGY INC COMMON	94106L-109	532 0000	16,651.60	1.66	31.3000	16,881.69	(230.09)
WESTERN GAS PARTNERS LP	95709T-100	394 0000	10,882.28	1.09	27.6200	10,871.45	10.83
WILMINGTON PRIME MM FUND W CLASS	958254-104	859 0000	32,367.12	3.23	37.6800	30,256.13	2,110.99
	829600-000	4,486 0600	4,486.06	0.45	1.0000	4,486.06	0.00
TOTAL Principal Portfolios - U.S. Dollar		33,680.0600	1,002,261.15	100.00		996,325.74	5,935.41
WILMINGTON PRIME MM FUND W CLASS	829600-000	922.9100	922.91	100.00	1.0000	922.91	0.00
TOTAL Income Portfolios - U.S. Dollar		922.9100	922.91	100.00		922.91	0.00
TOTAL 016376-001		34,602.9700	1,003,184.06	100.00		997,248.65	5,935.41
TOTAL ALL ACCOUNTS ALL PORTFOLIOS			\$2,490,534			\$2,436,631	