FILED PURSUANT TO NOTICE 2004-35

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning DEC 1, 2010 , and ending NOV 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE DREISESZUN FAMILY FOUNDATION

A Employer identification number: 48-1021776

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 12545 | Room/suite:

B Telephone number: (913)831-2996

City or town, state, and ZIP code: OVERLAND PARK, KS 66282

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 52,919,836.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	4,225,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	811,505.	811,505.		STATEMENT 1
	4 Dividends and interest from securities	347,279.	347,279.		STATEMENT 2
	5a Gross rents	230,281.	230,281.		STATEMENT 3
	b Net rental income or (loss) 230,281.				
	6a Net gain or (loss) from sale of assets not on line 10	<138,883.>			
	b Gross sales price for all assets on line 6a 33,267,649.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	5,475,182.	1,389,065.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	37,931.	37,931.		0.
	b Accounting fees STMT 5	14,265.	14,265.		0.
	c Other professional fees STMT 6	70,912.	70,912.		0.
	17 Interest				
	18 Taxes STMT 7	3,800.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	5,528.	5,528.		0.
	23 Other expenses STMT 8	229.	134.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	132,665.	128,770.		0.
	25 Contributions, gifts, grants paid	2,369,225.			2,369,225.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,501,890.	128,770.		2,369,225.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,973,292.			
	b **Net investment income** (if negative, enter -0-)		1,260,295.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	6,608,346.	5,587,996.	5,587,996.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable STMT 22 ▶ 3,906,536.			
	Less allowance for doubtful accounts ▶ 0.	6,979,444.	3,906,536.	3,906,536.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	8,783,520.	9,428,618.	9,549,457.
	b Investments - corporate stock STMT 10	9,504,283.	12,421,672.	13,483,224.
	c Investments - corporate bonds STMT 11	5,786,465.	5,483,797.	5,498,612.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	5,373,329.	9,543,751.	9,452,827.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 13)	5,633,032.	5,269,341.	5,441,184.
	16 **Total assets** (to be completed by all filers)	48,668,419.	51,641,711.	52,919,836.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	48,668,419.	51,641,711.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	48,668,419.	51,641,711.	
	31 **Total liabilities and net assets/fund balances**	48,668,419.	51,641,711.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,668,419.
2	Enter amount from Part I, line 27a	2	2,973,292.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	51,641,711.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	51,641,711.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	B-T ASSOCIATES PARTNERSHIP INTEREST-LAND/BLDG	D	VARIOUS	04/29/11
b	3388.465 SHARES DWS LARGE CAP VALUE FUND-S	D	VARIOUS	04/25/11
c	STATEMENT 16	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS - JP MORGAN CHASE - STMT 2			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	248,000.		435,517.	<187,517.>
b	62,212.		77,759.	<15,547.>
c	32,953,416.		32,893,256.	60,160.
d	4,021.			4,021.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<187,517.>
b				<15,547.>
c				60,160.
d				4,021.
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<138,883.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,375,424.	49,580,275.	.047911
2008	1,436,362.	47,487,277.	.030247
2007	446,010.	37,739,185.	.011818
2006	440,307.	23,173,092.	.019001
2005	429,911.	11,632,637.	.036957

2 Total of line 1, column (d)	2	.145934
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.029187
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	52,143,433.
5 Multiply line 4 by line 3	5	1,521,910.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,603.
7 Add lines 5 and 6	7	1,534,513.
8 Enter qualifying distributions from Part XII, line 4	8	2,369,225.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	12,603.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	12,603.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	12,603.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	15,440.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	25,440.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	12,837.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 12,837. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO,KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 14	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MRS. DEBBIE PATE Telephone no ▶ (913)901-0301

Located at ▶ P. O. BOX 12545, OVERLAND PARK, KS ZIP+4 ▶ 66282

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? STMT 24 ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MRS. IRENE DREISESZUN 5600 WEST 95TH ST #110 OVERLAND PARK, KS 66207	CO-TRUSTEE 1.00	0.	0.	0.
MRS. HELENE ABRAHAMS 5600 WEST 95TH ST #110 OVERLAND PARK, KS 66207	CO-TRUSTEE 1.00	0.	0.	0.
MRS. BROOKE LEVY 5600 WEST 95TH ST #110 OVERLAND PARK, KS 66207	CO-TRUSTEE 1.00	0.	0.	0.
MRS. ERICA FISHER 5600 WEST 95TH ST #110 OVERLAND PARK, KS 66207	CO-TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A - ALL CONTRIBUTIONS ARE CASH CONTRIBUTIONS PAID DIRECTLY TO CHARITABLE ORGANIZATIONS.	N/A
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	33,710,547.
b	Average of monthly cash balances			1b	9,323,209.
c	Fair market value of all other assets			1c	9,903,739.
d	**Total** (add lines 1a, b, and c)			1d	52,937,495.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	52,937,495.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	794,062.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	52,143,433.
6	**Minimum investment return.** Enter 5% of line 5			6	2,607,172.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,607,172.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	12,603.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	12,603.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,594,569.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	2,594,569.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,594,569.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,369,225.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,369,225.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	12,603.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,356,622.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,594,569.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,363,853.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 2,369,225.				
a Applied to 2009, but not more than line 2a			2,363,853.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				5,372.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				2,589,197.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 15

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MRS. DEBBIE PATE, (913)831-2996
P. O. BOX 12545, OVERLAND PARK, KS 66282

b The form in which applications should be submitted and information and materials they should include

BRIEF LETTER FORMAT STATING GENERAL NATURE, GOALS AND PURPOSE OF REQUESTING ORGANIZATION.

c Any submission deadlines

SUBMISSION SHOULD BE MADE BY NOVEMBER 30TH FOR REQUEST FOR FUNDS FOR THE NEXT FISCAL YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS EXCEPT THAT THE ORGANIZATION IS TAX-EXEMPT UNDER IRS 501(C)(3).

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 23	N/A	TAX-EXEMPT CHARITY	CHARITABLE CONTRIBUTIONS	2369225.
Total			▶ 3a	2369225.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	811,505.	
4 Dividends and interest from securities			14	347,279.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	230,281.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<138,883.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,250,182.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,250,182.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 1/22/12 Title: Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT J. O'HALLORAN	ROBERT J. O'HALLO	05/04/12		

Firm's name ▶ O'HALLORAN SHERMAN ASSOCIATES, LLC Firm's EIN ▶

Firm's address ▶ 5600 W. 95TH ST., SUITE 310 OVERLAND PARK, KS 66207-2968 Phone no (913)341-8500

023622
04-26-11

FILED PURSUANT TO NOTICE 2004-35

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	**Employer identification number**
THE DREISESZUN FAMILY FOUNDATION	48-1021776

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE DREISESZUN FAMILY FOUNDATION	48-1021776

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	IRENE DREISESZUN 5600 WEST 95TH STREET; SUITE 110 OVERLAND PARK, KS 66207	$ 375,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	RICHARD J. DREISESZUN GRANTOR TRUST 5600 WEST 95TH STREET; SUITE 110 OVERLAND PARK, KS 66207	$ 3,850,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE DREISESZUN FAMILY FOUNDATION	48-1021776

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
THE DREISESZUN FAMILY FOUNDATION	48-1021776

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FROM K-1 - B-T ASSOCIATES	523.
FROM K-1 - D-M-G TULSA PROPERTIES, LLC	1,515.
FROM K-1 - DF MANAGEMENT	26,362.
FROM K-1 - METRO NORTH SQUARE	5,791.
JP MORGAN CHASE BANK, N.A.	339,795.
JP MORGAN CHASE BANK, N.A.	56.
JP MORGAN CHASE BANK, N.A.	19.
JP MORGAN CHASE BANK, N.A.	175.
N/R - BRIDGES	17,715.
N/R - CHERBOURG ASSOCIATES	10,089.
N/R - CLINES ASSOCIATES	4,150.
N/R - FINSS	35,374.
N/R - MD II	120,057.
N/R - MD MANAGEMENT	31,486.
N/R - SA COMPANY	19,191.
N/R - SF ASSOCIATES	19,018.
N/R - SOUTHROADS, LLC	36,428.
N/R - VALLEY VIEW BANCSHARES	65,018.
N/R - VILLAGE VIEW ASSOCIATES	1,825.
VALLEY VIEW BANK	89.
VALLEY VIEW BANK	76,829.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	811,505.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA	68.	0.	68.
DWS LARGE CAP VALUE FUND	455.	0.	455.
JP MORGAN CHASE BANK, N.A.	2,093.	0.	2,093.
JP MORGAN CHASE BANK, N.A.	62.	0.	62.
JP MORGAN CHASE BANK, N.A.	320,809.	4,021.	316,788.
JP MORGAN CHASE BANK, N.A.	19,412.	0.	19,412.
RIDGE CLEARING & OUTSOURCING	8,401.	0.	8,401.
TOTAL TO FM 990-PF, PART I, LN 4	351,300.	4,021.	347,279.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FORM K-1 - QUIVIRA PROPERTIES	1	21,548.
FROM K-1 - B-T ASSOCIATES	2	<20,062.>
FROM K-1 - D-M-G TULSA PROPERTIES	3	126,592.
FROM K-1 - METRO NORTH SQUARE, L.P.	4	102,203.
TOTAL TO FORM 990-PF, PART I, LINE 5A		230,281.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES - STATEMENT 17	37,931.	37,931.		0.
TO FM 990-PF, PG 1, LN 16A	37,931.	37,931.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES - STATEMENT 17	14,265.	14,265.		0.
TO FORM 990-PF, PG 1, LN 16B	14,265.	14,265.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES - STMT 17	70,912.	70,912.		0.
TO FORM 990-PF, PG 1, LN 16C	70,912.	70,912.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON INVESTMENT INCOME	3,800.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,800.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES - STATEMENT 18	134.	134.		0.
D-M-G TULSA - NON DEDUCTIBLE EXPENSE	95.	0.		0.
TO FORM 990-PF, PG 1, LN 23	229.	134.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATEMENT 19	X		9,363,618.	9,483,719.
STATEMENT 19		X	65,000.	65,738.
TOTAL U.S. GOVERNMENT OBLIGATIONS			9,363,618.	9,483,719.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			65,000.	65,738.
TOTAL TO FORM 990-PF, PART II, LINE 10A			9,428,618.	9,549,457.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATEMENT 20	12,421,672.	13,483,224.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,421,672.	13,483,224.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATEMENT 21	5,483,797.	5,498,612.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,483,797.	5,498,612.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
3362.680 UNITS DWS LARGE CAP VALUE FUND-S	FMV	0.	0.
JPMORGAN STRATEGIC INCOME OPPORTUNITY FUND	FMV	2,148,274.	2,166,692.
JPMORGAN HIGH YIELD BOND FUND	FMV	2,399,160.	2,454,239.
JPMORGAN INTERNATIONAL CURRENCY INCOME BOND FUND	FMV	506,867.	521,342.

ISHARES BARCLAYS TIPS FUND	FMV	500,275.	563,854.
ISHARES S&P PREF STK INDEX FUND	FMV	1,498,575.	1,469,946.
HIGHBRIDGE DYNAMIC COMM STRG FD-SEL	FMV	900,000.	806,644.
BNP CONT BUFF EQ SPX 5/23/12	FMV	55,000.	49,157.
GS REN SPX 7/5/12	FMV	50,000.	48,793.
HSBC REN SPX 6/13/12	FMV	55,000.	51,029.
2974.828 UNITS JPM LARGE CAP GROWTH FD-SEL	FMV	65,000.	64,822.
10058.721 UNITS MANNING & NAPIER FUND INC	FMV	200,000.	183,069.
MS CONT BUFF EQ SPX 6/20/12	FMV	50,000.	47,728.
5030.517 UNITS NUVEEN NWQ VALUE OPPORTUNITIES FUND	FMV	180,155.	173,150.
SG CONT BUFF EQ SPX 3/28/12	FMV	55,000.	53,383.
759 UNITS SPDR S&P 500 ETF TRUST	FMV	99,225.	94,867.
671 SHS ISHARES S&P MIDCAP 400 INDEX FUND	FMV	64,493.	59,343.
1398.601 UNITS JPM TR I MIDCAP CORE-SEL	FMV	20,000.	22,406.
4463.168 UNITS MANAGERS AMG FUNDS-TIMESSQUARE	FMV	65,000.	61,770.
DB BREN EAFE 3/28/12	FMV	50,000.	44,840.
5552.891 UNITS DODGE & COX INTERNATIONAL STOCK	FMV	200,000.	171,085.
GS BREN EAFE 6/6/12	FMV	15,000.	13,108.
JPM BREN EAFE 6/27/12	FMV	50,000.	44,390.
JPM BREN EAFE 7/5/12	FMV	50,000.	44,130.
11040.402 UNITS ABERDEEN ASIA PACIFIC EX JAPAN	FMV	130,000.	120,230.
BNP BREN ASIA BASKET 11/16/12	FMV	15,000.	11,973.
CS BREN ASIA BASKET 8/8/12	FMV	15,000.	12,660.
1238.85 UNITS MATTHEWS PACIFIC TIGER INSTL FUND	FMV	25,000.	26,239.
1070.249 UNITS DELAWARE EMERGING MARKETS FUND	FMV	17,145.	14,084.
HSBC BREN EEM 11/15/12	FMV	15,000.	14,217.
1069.000 UNITS VANGUARD MSCI EMERGING MARKETS ETF	FMV	49,582.	43,637.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,543,751.	9,452,827.

FORM 990-PF | OTHER ASSETS | STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
B-T ASSOCIATES PARTNERSHIP INTEREST	480,970.	0.	0.
D-M-G TULSA PROPERTIES, LLC PARTNERSHIP INTEREST	1,581,848.	1,709,860.	1,519,078.
QUIVIRA PROPERTIES, LLC PARTNERSHIP INTEREST	152,591.	167,472.	243,802.

METRO NORTH SQUARE LP PARTNERSHIP INTEREST	2,970,694.	2,952,290.	3,223,677.
DF MANAGEMENT, LLC PARTNERSHIP INTEREST	446,929.	439,719.	454,627.
TO FORM 990-PF, PART II, LINE 15	5,633,032.	5,269,341.	5,441,184.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 14
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
IRENE DREISESZUN	5600 WEST 95TH STREET; SUITE 110 OVERLAND PARK, KS 66207
RICHARD J. DREISESZUN GRANTOR TRUST	5600 WEST 95TH STREET; SUITE 110 OVERLAND PARK, KS 66207

FORM 990-PF PART XV - LINE 1A STATEMENT 15
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

MRS. IRENE DREISESZUN
MRS. HELENE ABRAHAMS
MRS. BROOKE LEVY
MRS. ERICA FISHER

	PRIVATE FOUNDATIONS		2010
THE DREISESZUN FAMILY FOUNDATION		48-1021776	Form 990-PF Statement

PART IV - CAPITAL GAINS AND LOSSES

# of Shares/Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/(Loss)
75,000 000	U S A NOTES 0 3/8% 9/30/12 DTD 9/30/10	9/28/10	12/1/10	74,850 33	74,912 36	(62 03)
35,000 000	U S A NOTES 1 3/8% 11/30/15 DTD 11/30/10	11/24/10	12/1/10	34,641 68	34,754 02	(112 34)
285,000 000	FHLMC MEDIUM TERM FLOATING RATE NOTE 9/26/11 DTD 3/26/10	3/24/10	12/1/10	284,963 35	284,783 40	179 95
45,000 000	U S A NOTES 1 3/8% 11/30/15 DTD 11/30/10	11/24/10	12/8/10	44,131 49	44,683 74	(552 25)
340,000 000	US TREASURY N/B 1/2% 11/15/13 DTD 11/15/10	11/9/10	12/8/10	335,694 10	339,084 73	(3,390 63)
6,226 610	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	12/15/10	6,226 61	6,373 60	(146 99)
6,688 710	FREDDIE MAC 5% 10/1/20 DTD 9/1/05	9/24/09	12/15/10	6,688 71	7,064 95	(376 24)
6,558 050	FREDDIE MAC 9/1/23 DTD 9/1/03	10/15/10	12/15/10	6,558 05	7,027 36	(469 31)
45,000 000	BRITISH TELECOM P L C 8 3/8% 12/15/10 DTD 12/12/00	11/25/09	12/15/10	45,000 00	48,396 60	(3,396 60)
75,000 000	U S A NOTES 0 3/4% 12/15/13 DTD 12/15/10	12/8/10	12/13/10	74,460 69	74,496 09	(35 40)
155,000 000	U S A NOTES 1 3/8% 11/30/15 DTD 11/30/10	11/24/10	12/20/10	151,051 82	153,910 68	(2,858 86)
55,000 000	BNP PARIBAS 3 1/4% 3/11/15 DTD 3/11/10	10/7/10	12/20/10	55,777 15	57,409 55	(1,632 40)
3,773 500	FNMA 4 5% 11/1/21 DTD 2/1/08	12/9/09	12/27/10	3,773 50	3,972 79	(199 29)
7 210	FANNIE MAE 5 596% 2/1/37	1/26/10	12/27/10	7 21	7 63	(0 42)
6,867 470	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	12/27/10	6,867 47	7,134 66	(267 19)
30,000 000	U S A NOTES 1 3/8% 11/30/15 DTD 11/30/10	11/24/10	12/23/10	29,065 92	29,789 16	(723 24)
30,000 000	U S A NOTES 1 3/8% 11/30/15 DTD 11/30/10	11/24/10	12/29/10	28,941 70	29,789 17	(847 47)
840,000 000	U S A NOTES 0 3/8% 8/31/12 DTD 8/31/10	11/24/10	12/28/10	836,190 94	837,875 08	(1,684 14)
670,000 000	U S A NOTES 0 3/4% 9/15/13 DTD 9/15/10	Var	1/3/11	667,513 67	674,903 23	(7,389 56)
55,000 000	U S A NOTES 1 3/8% 11/30/15 DTD 11/30/10	Var	1/11/11	53,603 52	53,843 54	(240 02)
7,127 000	FREDDIE MAC 5% 10/1/20 DTD 9/1/05	9/24/09	1/18/11	7,127 00	7,527 89	(400 89)
5,880 780	FREDDIE MAC 9/1/23 DTD 9/1/03	10/15/10	1/18/11	5,880 78	6,301 62	(420 84)
510,000 000	U S A NOTES 0 3/4% 12/15/13 DTD 12/15/10	Var	1/12/11	505,736 72	506,325 27	(588 55)
6,420 590	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	1/19/11	6,420 59	6,572 16	(151 57)
30,000 000	U S A NOTES 2 1/8% 12/31/15 DTD 12/31/10	1/11/11	1/13/11	30,305 76	30,243 85	61 91
30,000 000	U S A NOTES 2 1/8% 12/31/15 DTD 12/31/10	Var	1/21/11	30,100 68	30,229 20	(128 52)
6,866 800	FNMA 4 5% 11/1/21 DTD 2/1/08	12/9/09	1/25/11	6,866 80	7,229 45	(362 65)
4,563 270	FANNIE MAE 5% 7/1/20 DTD 5/1/10	12/1/10	1/25/11	4,563 27	4,906 23	(342 96)
7,455 860	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	1/25/11	7,455 86	7,893 89	(438 03)
6,151 620	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	1/25/11	6,151 62	6,390 96	(239 34)
55,000 000	U S A NOTES 2 1/8% 12/31/15 DTD 12/31/10	12/31/10	1/21/11	55,283 41	55,285 93	(2 52)
700,000 000	U S A NOTES 5/8% 12/31/12 DTD 12/31/10	12/28/10	1/26/11	700,246 09	698,307 03	1,939 06
135,000 000	U S A NOTES 1% 1/15/14 DTD 1/18/11	1/12/11	1/28/11	135,031 19	134,662 50	368 69
35,000 000	BANK OF AMERICA MEDIUM TERM NOTE 7 3/8% 5/15/14 DTD 5/13/09	6/25/10	1/31/11	39,837 70	39,111 10	726 60
140,000 000	U S A NOTES 2 1/8% 12/31/15 DTD 12/31/10	12/31/10	2/2/11	140,878 12	140,727 81	150 31
30,000 000	U S A NOTES 2% 1/31/16 DTD 1/31/11	1/31/11	2/2/11	29,919 04	30,066 90	(147 86)
35,000 000	U S A NOTES 1% 1/15/14 DTD 1/18/11	1/12/11	2/1/11	34,980 74	34,912 50	68 24
145,000 000	U S A NOTES 5/8% 1/31/13 DTD 1/31/11	1/26/11	2/2/11	144,948 54	144,960 84	(12 30)
30,000 000	U S A NOTES 2% 1/31/16 DTD 1/31/11	1/31/11	2/2/11	29,859 27	30,066 90	(207 63)
30,000 000	U S A NOTES 2% 1/31/16 DTD 1/31/11	1/31/11	2/7/11	29,537 01	30,066 90	(529 89)
30,000 000	U S A NOTES 2% 1/31/16 DTD 1/31/11	1/31/11	2/9/11	29,486 62	30,066 90	(580 28)
145,000 000	LANDWIRTSCH RENTENBANK 4 7/8% 2/14/11 DTD 2/14/06	1/24/10	2/14/11	145,000 00	151,496 00	(6,496 00)
5,555 480	FREDDIE MAC 5% 10/1/20 DTD 9/1/05	9/24/09	2/15/11	5,555 48	5,867 98	(312 50)
3,481 240	FREDDIE MAC 9/1/23 DTD 9/1/03	10/15/10	2/15/11	3,481 24	3,730 37	(249 13)
325,000 000	U S A NOTES 1% 1/15/14 DTD 1/18/11	6/30/10	2/9/11	322,130 86	324,187 50	(2,056 64)
40,000 000	U S A NOTES 2% 1/31/16 DTD 1/31/11	1/12/11	2/10/11	39,340 49	40,089 19	(748 70)
170,000 000	U S A NOTES 1 7/8% 6/30/15 DTD 6/30/10	1/31/11	2/14/11	168,591 62	170,618 14	(2,026 52)
15,000 000	U S A NOTES 2 1/8% 12/31/15 DTD 12/31/10	12/31/10	2/14/11	14,871 04	15,077 98	(206 94)
5,289 860	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	2/15/11	5,289 86	5,414 74	(124 88)
75,000 000	OCCIDENTAL PETROLEUM COR 1 45% 12/13/13 DTD 12/16/10	12/13/10	2/14/11	74,850 75	74,910 75	(60 00)
25,000 000	U S A NOTES 1 1/4% 2/15/14 DTD 2/15/11	2/9/11	2/14/11	24,877 85	24,920 01	(42 16)
30,000 000	TELECOM ITALIA CAPITAL 6 2% 7/18/11 DTD 7/18/06	8/24/09	2/14/11	30,651 00	31,964 40	(1,313 40)
30,000 000	U S A NOTES 2% 1/31/16 DTD 1/31/11	1/31/11	2/14/11	29,494 82	30,066 89	(572 07)
170,000 000	FNMA 1 5/8% 10/26/15 DTD 9/27/10	9/24/10	2/15/11	163,815 40	169,243 50	(5,428 10)
35,000 000	HCP INC 5 65% 12/15/13 DTD 12/4/06	10/20/09	2/17/11	38,124 80	35,004 90	3,119 90
150,000 000	FREDDIE MAC DISC NOTES 4/25/11	1/18/11	2/23/11	149,930 00	149,930 00	0 00
4,362 400	FNMA 4 5% 11/1/21 DTD 2/1/08	12/9/09	2/25/11	4,362 40	4,592 79	(230 39)
3,970 950	FANNIE MAE 5% 7/1/20 DTD 5/1/10	12/1/10	2/25/11	3,970 95	4,269 39	(298 44)
238 910	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	2/25/11	238 91	252 95	(14 04)
3,847 460	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	2/25/11	3,847 46	3,997 15	(149 69)
60,000 000	U S A NOTES 2% 1/31/16 DTD 1/31/11	Var	2/22/11	59,610 74	59,490 26	120 48
15,000 000	U S A NOTES 2% 1/31/16 DTD 1/31/11	2/14/11	2/23/11	14,875 73	14,758 05	117 68
275,000 000	U S A NOTES 2% 1/31/16 DTD 1/31/11	Var	2/25/11	273,034 18	270,547 53	2,486 65
525,000 000	U S A NOTES 5/8% 1/31/13 DTD 1/31/11	1/26/11	2/23/11	524,200 20	524,858 20	(658 00)
50,000 000	ORACLE 3 3/4% 7/8/14 DTD 7/8/09	8/26/09	2/25/11	53,083 00	51,767 50	1,315 50

	PRIVATE FOUNDATIONS		2010
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PART IV - CAPITAL GAINS AND LOSSES

# of Shares/Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/(Loss)
70,000 000	SHELL INTERNATIONAL FIN 1 7/8% 3/25/13 DTD 3/25/10	3/18/10	2/25/11	71,373 40	69,916 70	1,456 70
30,000 000	USA T BILL 2 1/8% 2/29/16 DTD 2/28/11	2/28/11	2/28/11	29,985 84	29,981 35	4 49
300,000 000	FNMA 5/18/11	2/16/11	3/2/11	299,895 00	299,895 00	0 00
40,000 000	USA T BILL 2 1/8% 2/29/16 DTD 2/28/11	2/28/11	3/1/11	40,018 62	39,975 13	43 49
75,000 000	U S A NOTES 75% 2/28/13 DTD 2/28/11	2/23/11	3/1/11	74,941 16	74,824 47	116 69
60,000 000	USA T BILL 2 1/8% 2/29/16 DTD 2/28/11	2/28/11	3/7/11	59,793 55	59,962 70	(169 15)
100,000 000	FNMA 5/18/11	2/16/11	3/9/11	99,965 00	99,965 00	0 00
65,000 000	CONOCOPHILLIPS 4 3/4% 10/15/12 DTD 10/9/02	5/4/10	3/8/11	69,056 00	69,887 35	(831 35)
65,000 000	NOVARTIS CAPITAL CORP 2 9% 4/24/15 DTD 3/16/10	3/9/10	3/8/11	66,454 05	64,689 30	1,764 75
55,000 000	CISCO SYSTEMS INC 2 9% 11/17/14 DTD 11/17/09	11/9/09	3/8/11	57,140 05	54,860 30	2,279 75
55,000 000	STATOILHYDRO 2 9 % 10/15/14 DTD 10/15/09	10/7/09	3/8/11	56,767 70	54,916 40	1,851 30
115,000 000	YALE UNIVERSITY 2 9% 10/15/14 DTD 11/10/09	11/3/09	3/8/11	119,232 00	114,765 40	4,466 60
70,000 000	U S A NOTES 1 1/4% 2/15/14 DTD 2/15/11	Var	3/9/11	70,152 89	69,807 46	345 43
4,173 950	FREDDIE MAC 5.5% 9/15/31 DTD 1/1/05	Var	3/15/11	4,173 95	4,272 48	(98 53)
5,199 740	FREDDIE MAC 5% 10/1/20 DTD 9/1/05	9/24/09	3/15/11	5,199 74	5,492 23	(292 49)
3,182 980	FREDDIE MAC 9/1/23 DTD 9/1/03	10/15/10	3/15/11	3,182 98	3,410 76	(227 78)
325,000 000	U S A NOTES 1 1/4% 2/15/14 DTD 2/15/11	Var	3/10/11	326,244 14	323,847 96	2,396 18
65,000 000	PFIZER INC 4 45% 3/15/12 DTD 3/24/09	1/28/10	3/11/11	67,579 85	69,346 55	(1,766 70)
155,000 000	U S A T BILL 2 1/8% 2/29/16 DTD 2/28/11	2/28/11	3/14/11	156,344 14	154,903 65	1,440 49
30,000 000	USA T BILL 2 1/8% 2/29/16 DTD 2/28/11	2/8/11	3/14/11	30,203 81	29,981 35	222 46
155,000 000	USA T BILL 2 1/8% 2/29/16 DTD 2/28/11	Var	3/16/11	156,955 66	154,558 13	2,397 53
4,235 400	FNMA 4 5% 11/1/21 DTD 2/1/08	12/9/09	3/25/11	4,235 40	4,459 08	(223 68)
3,020 940	FANNIE MAE 5% 7/1/20 DTD 5/1/10	12/1/10	3/25/11	3,020 94	3,247 98	(227 04)
735 980	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	3/25/11	735 98	779 22	(43 24)
2,892 300	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	3/25/11	2,892 30	3,004 83	(112 53)
65,000 000	CELLCO PART/VERI WIRELSS 5 55% 2/1/14 DTD 8/1/09	2/17/10	3/23/11	71,660 55	71,431 75	228 80
70,000 000	U S A NOTES 1 1/4% 3/15/14 DTD 3/15/11	Var	3/23/11	70,216 02	70,231 64	(15 62)
35,000 000	APPALACHIAN POWER CO 3 4% 5/24/15 DTD 5/24/10	5/19/10	3/28/11	35,641 20	34,904 45	736 75
315,000 000	US TREAS 2 125% 2/29/16	Var	3/30/11	314,126 37	313,665 07	461 30
555,000 000	US TREAS 625% 2/28/13	Var	3/30/11	553,420 97	553,703 03	(282 06)
55,000 000	US TREAS 2 25% 3/31/16	3/30/11	4/4/11	55,180 47	55,083 79	96 68
30,000 000	TYCO INTERNATIONAL FINAN 4 1/8% 10/15/14 DTD 10/05/09	9/30/09	4/11/11	31,779 60	29,895 90	1,883 70
30,000 000	TYCO INTERNATIONAL GROUP SA 6% 11/15/13 DTD 11/12/03	1/15/10	4/11/11	33,108 30	33,248 70	(140 40)
65,000 000	US TREAS 2 25% 3/31/16	2/30/11	4/11/11	64,817 19	65,099 02	(281 83)
3,149 980	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	4/15/11	3,149 98	3,224 34	(74 36)
4,469 320	FHLMC GOLD 5% 10/1/20	9/24/09	4/15/11	4,469 32	4,720 72	(251 40)
2,496 120	FHLMC GOLD 5% 9/1/23	10/15/10	4/15/11	2,496 12	2,674 75	(178 63)
1,505 840	FHLMC GOLD 5% 10/1/23	2/22/11	4/15/11	1,505 84	1,603 48	(97 64)
40,000 000	ALTRIA GROUP INC 8 1/2% 11/10/13 DTD 11/10/08	Var	4/12/11	46,646 00	46,553 70	92 30
40,000 000	US TREAS 1 25% 3/15/14	3/10/11	4/12/11	40,020 31	40,106 25	(85 94)
55,000 000	US TREA 2 25% 3/31/16	3/30/11	4/12/11	55,103 13	55,083 79	19 34
305,000 000	US TREAS 1 25% 3/15/14	Var	4/13/11	305,011 91	305,667 19	(655 28)
85,000 000	US TREA 2 25% 3/31/16	3/30/11	4/13/11	85,295 51	85,129 49	166 02
60,000 000	US TREAS 75% 3/31/13	3/30/11	4/13/11	60,018 75	59,929 69	89 06
1,969 910	GNMA 5% 9/20/36	3/1/11	4/20/11	1,969 91	2,091 80	(121 89)
575,000 000	US TREAS 375% 9/30/12	9/28/10	4/15/11	574,460 94	574,328 10	132 84
3,401 380	FNMA POOL 4 5% 11/1/21	12/9/09	4/25/11	3,401 38	3,581 02	(179 64)
3,876 100	FNMA POOL 5% 7/1/20	12/1/10	4/25/11	3,876 10	4,167 41	(291 31)
451 580	FANNIE MAE 5 5596% 2/1/37 DTD 1/1/07	1/26/10	4/25/11	451 58	478 11	(26 53)
2,056 050	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	4/25/11	2,056 05	2,136 04	(79 99)
230,000 000	US TREAS 75% 3/31/13	3/30/11	4/20/11	230,359 38	229,730 47	628 91
50,000 000	US TREAS 1 25% 4/15/14	4/13/11	4/25/11	50,189 45	49,929 69	259 76
30,000 000	US TREAS 2 25% 3/31/16	3/30/11	4/26/11	30,321 09	30,045 71	275 38
25,000 000	US TREAS 1 25% 4/15/14	4/13/11	4/26/11	25,125 98	24,964 84	161 14
65,000 000	US TREAS 2 25% 3/31/16	Var	4/27/11	65,599 22	65,071 68	527 54
240,000 000	US TREAS 75% 3/31/13	3/30/11	4/27/11	240,590 63	239,718 75	871 88
50,000 000	FNMA 5/18/11	2/16/11	5/2/11	49,982 50	49,982 50	0 00
360,000 000	US TREAS 2 625% 7/31/14	1/25/10	5/3/11	377,240 63	367,046 52	10,194 11
100,000 000	US TREAS 1% 4/30/12	4/20/11	5/3/11	100,750 00	100,746 09	3 91
60,000 000	US TREAS 5% 10/15/13	11/24/10	5/2/11	59,610 94	59,610 94	0 00
225,000 000	US TREAS 1 25% 4/15/14	5/4/11	5/2/11	226,801 76	226,740 23	61 53
250,000 000	US TREAS 2 25% 3/31/16	Var	5/4/11	254,208 98	249,899 11	4,309 87
215,000 000	US TREAS 75% 8/15/13	8/12/10	5/6/11	215,235 16	214,731 25	503 91
275,000 000	US TREAS 2 625% 7/31/14	Var	5/6/11	288,298 83	278,974 55	9,324 28
75,000 000	US TREAS 1 25% 4/15/14	5/4/11	5/9/11	75,732 42	75,580 08	152 34

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PART IV - CAPITAL GAINS AND LOSSES

# of Shares/Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/(Loss)
85,000 000	PHILIP MORRIS INTL 4 7/8% 5/16/13 DTD 5/16/08	Var	5/10/11	91,477 85	90,488 85	989 00
3,180 970	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	5/16/11	3,180 97	3,256 06	(75 09)
3,736 880	FHLMC GOLD 5% 10/1/20	9/24/09	5/16/11	3,736 88	3,947 08	(210 20)
2,384 350	FHLMC GOLD 5% 9/1/23	10/15/10	5/16/11	2,384 35	2,554 98	(170 63)
1,396 350	FHLMC GOLD 5% 10/1/23	2/22/11	5/16/11	1,396 35	1,486 89	(90 54)
55,000 000	US TREAS 2% 4/30/16	4/29/11	5/16/11	55,268 55	55,066 60	201 95
330,000 000	US TREAS 1 25% 4/15/14	Var	5/11/11	333,016 41	330,495 71	2,520 70
20,000 000	GOLDMAN SACHS GROUP INC 6% 5/1/14 DTD 5/6/09	Var	5/12/11	22,103 60	21,960 80	142 80
20,000 000	GOLDMAN SACHS GROUP INC 6% 5/1/14 DTD 5/6/09	9/2/09	5/12/11	22,114 00	21,665 00	449 00
140,000 000	US TREAS 5% 10/15/13	11/24/10	5/17/11	139,431 25	139,186 73	244 52
100,000 000	US TREAS 1 25% 8/31/15	9/9/10	5/17/11	99,113 28	98,926 75	186 53
145,000 000	FHLMC NOTES 0 3/4% 3/28/13 DTD 2/4/11	2/2/11	5/16/11	145,558 25	144,649 10	909 15
50,000 000	US TREAS BILL 5/15/14	5/11/11	5/16/11	50,042 97	50,042 97	0 00
1,623 270	GNMA 5% 9/20/36	3/1/11	5/20/11	1,623 27	1,723 71	(100 44)
40,000 000	THERMO FISHER SCIENTIFIC 3 2% 3/1/16 DTD 2/22/11	2/14/11	5/19/11	41,038 00	39,975 60	1,062 40
1,768 450	FNMA 4 5% 7/25/38	4/13/11	5/25/11	1,768 45	1,847 20	(78 75)
3,507 290	FNMA 4 5% 11/1/21	12/9/09	5/25/11	3,507 29	3,692 52	(185 23)
3,547 640	FNMA 5% 7/1/20	12/1/10	5/25/11	3,547 64	3,814 27	(266 63)
3,764 500	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	5/25/11	3,764 50	3,985 66	(221 16)
1,900 000	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	5/25/11	1,900 00	1,973 92	(73 92)
75,000 000	VERIZON COMMUNICATIONS 1 95% 3/28/14 DTD 3/28/11	3/23/11	5/20/11	76,207 50	74,900 25	1,307 25
555,000 000	US TREAS 625% 4/30/13	Var	5/25/11	556,105 66	555,403 71	701 95
295,000 000	US TREAS 2% 4/30/16	Var	5/26/11	298,941 02	295,864 65	3,076 37
330,000 000	US TREAS 1% 4/30/12	4/20/11	6/2/11	332,346 09	332,462 11	(116 02)
220,000 000	FNMA 215% 10/18/12	2/22/11	6/2/11	220,187 00	220,165 66	21 34
210,000 000	FNMA 099% 8/11/11	2/26/10	6/7/11	209,997 90	209,816 69	181 21
275,000 000	US TREAS 2 375% 2/28/15	Var	6/7/11	288,803 71	288,404 63	399 08
50,000 000	CITIGROUP INC 5 1/2% 4/11/13 DTD 4/11/08	8/21/09	6/8/11	53,221 00	49,607 22	3,613 78
60,000 000	US TREAS 1 75% 5/31/16	6/7/11	6/8/11	60,696 09	60,522 66	173 43
2,291 970	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	6/15/11	2,291 97	2,346 08	(54 11)
3,323 200	FHLMC GOLD 5% 10/1/20	9/24/09	6/15/11	3,323 20	3,510 13	(186 93)
1,964 940	FHLMC GOLD 5% 9/1/23	10/15/10	6/15/11	1,964 94	2,105 56	(140 62)
1,345 220	FHLMC GOLD 5% 10/1/23	2/22/11	6/15/11	1,345 22	1,432 45	(87 23)
510,000 000	US TREAS BILL 5/15/14	Var	6/8/11	511,187 70	511,187 70	0 00
360,000 000	US TREAS 75% 12/15/13	1/3/11	6/10/11	361,785 94	357,647 80	4,138 14
360,000 000	US TREAS 2 625% 12/31/14	Var	6/10/11	381,417 19	374,073 61	7,343 58
1,441 490	GNMA 5% 9/20/36	3/1/11	6/20/11	1,441 49	1,530 68	(89 19)
155,000 000	US TREAS BILL 5/15/14	6/3/11	6/14/11	156,156 45	156,325 98	(169 53)
765,000 000	US TREAS 2 375% 8/31/14	Var	6/20/11	803,877 54	810,524 44	(6,646 90)
2,360 540	FNMA 4 5% 7/25/38	4/13/11	6/27/11	2,360 54	2,465 66	(105 12)
3,290 910	FNMA 4 5% 11/1/21	12/9/09	6/27/11	3,290 91	3,464 71	(173 80)
3,172 120	FNMA 5% 7/1/20	12/1/10	6/27/11	3,172 12	3,410 52	(238 40)
3,622 990	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	6/27/11	3,622 99	3,835 84	(212 85)
1,762 180	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	6/27/11	1,762 18	1,830 74	(68 56)
95,000 000	US TREAS 2 375% 9/30/14	11/24/10	6/24/11	100,250 98	99,505 40	745 58
385,000 000	US TREAS 5% 5/31/13	Var	6/28/11	385,345 90	385,024 21	321 69
450,000 000	US TREAS 625% 2/28/13	4/15/11	6/28/11	451,529 30	449,701 17	1,828 13
315,000 000	US TREAS 1 3/4% 5/31/16 DTD 5/31/11	Var	6/29/11	316,402 73	316,715 82	(313 09)
30,000 000	US TREAS 1 5% 6/30/16	6/29/11	7/7/11	29,670 70	29,718 75	(48 05)
2,379 300	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	7/15/11	2,379 30	2,435 47	(56 17)
2,834 510	FHLMC GOLD 5% 10/1/20	9/24/09	7/15/11	2,834 51	2,993 95	(159 44)
2,288 060	FHLMC GOLD 5% 9/1/23	10/15/10	7/15/11	2,288 06	2,451 80	(163 74)
1,173 700	FHLMC GOLD 5% 10/1/23	2/22/11	7/15/11	1,173 70	1,249 81	(76 11)
515,000 000	US TREAS 75% 6/15/14	Var	7/13/11	517,152 54	516,398 83	753 71
30,000 000	US TREAS 1 5% 6/30/16	6/29/11	7/14/11	29,989 45	29,718 75	270 70
1,835 130	GNMA 5% 9/20/36	3/1/11	7/20/11	1,835 13	1,948 68	(113 55)
90,000 000	FFCB 1 75% 2/21/13	1/11/10	7/19/11	91,926 90	89,763 30	2,163 60
130,000 000	FNMA 1 25% 2/27/14	1/28/11	7/19/11	131,827 41	129,941 50	1,885 91
2,023 810	FNMA 4 5% 7/25/38	4/13/11	7/25/11	2,023 81	2,113 93	(90 12)
3,130 280	FNMA 4 5% 11/1/21	12/9/09	7/25/11	3,130 28	3,295 60	(165 32)
3,254 400	FNMA 5% 7/1/20	12/1/10	7/25/11	3,254 40	3,498 99	(244 59)
754 270	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	7/25/11	754 27	798 58	(44 31)
2,896 100	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	7/25/11	2,896 11	3,008 79	(112 68)
25,000 000	EXPRESS SCRIPTS INC 3 1/8% 5/15/16	4/27/11	7/21/11	25,201 50	24,899 25	302 25
5,000 000	EXPRESS SCRIPTS INC 3 1/8% 5/15/16	4/27/11	7/21/11	5,052 60	4,979 85	72 75
30,000 000	MORGAN STANLEY DEAN WITTER 6 60% 4/1/12 DTD 4/3/02	10/22/09	7/21/11	31,213 20	32,622 90	(1,409 70)

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PART IV - CAPITAL GAINS AND LOSSES

# of Shares/Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/(Loss)
50,000 000	MORGAN STANLEY DEAN WITTER 5 30% 3/1/13 DTD 2/26/03	9/9/09	7/21/11	52,679 50	52,461 50	218 00
60,000 000	US TREAS 625% 7/15/14	7/19/11	7/21/11	59,892 19	60,025 78	(133 59)
40,000 000	JUNIPER NETWORKS INC 3 1% 3/15/16 DTD 3/3/11	2/28/11	7/22/11	41,339 20	39,931 20	1,408 00
35,000 000	ACE INA HOLDING 2 6% 11/23/15 DTD 11/23/10	11/18/10	7/27/11	35,321 65	34,967 45	354 20
350,000 000	US TREAS 5% 5/31/13	5/25/11	7/27/11	350,615 23	349,617 19	998 04
465,000 000	US TREAS 375% 6/30/13	Var	7/27/11	464,691 21	464,382 22	308 99
30,000 000	KINDER MORGAN ENER PART 5 85% 9/15/12 DTD 8/28/07	8/25/09	7/27/11	31,589 40	32,061 60	(472 20)
45,000 000	US TREAS 2 375% 10/31/14	2/25/11	7/27/11	47,255 27	46,290 39	964 88
70,000 000	US TREAS 2 25% 3/31/16	4/1/11	7/28/11	72,810 94	69,784 22	3,026 72
315,000 000	US TREAS 1 5% 6/30/16	Var	7/28/11	315,221 48	312,911 73	2,309 75
615,000 000	US TREAS 1 75% 5/31/16	Var	8/2/11	631,335 94	615,638 67	15,697 27
30,000 000	US TREAS 1 5% 7/31/16	8/2/11	8/9/11	30,527 34	30,355 40	171 94
2,725 190	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	8/15/11	2,725 19	2,789 52	(64 33)
3,594 980	FHLMC GOLD 5% 10/1/20	9/24/09	8/15/11	3,594 98	3,797 20	(202 22)
2,522 250	FHLMC GOLD 5% 9/1/23	10/15/10	8/15/11	2,522 25	2,702 75	(180 50)
1,460 870	FHLMC GOLD 5% 10/1/23	2/22/11	8/15/11	1,460 87	1,555 60	(94 73)
45,000 000	XEROX CORPORATION 6 7/8% 8/15/11 DTD 8/10/04	1/13/10	8/15/11	45,000 00	48,236 85	(3,236 85)
15,000 000	US TREAS 1 5% 7/13/16	8/2/11	8/10/11	15,411 91	15,177 70	234 21
8,000 000	THERMO FISHER SCIENTIFIC 2 1/4% 8/15/16 DTD 8/16/11	8/9/11	8/10/11	8,118 32	7,986 08	132 24
7,000 000	THERMO FISHER SCIENTIFIC 2 1/4% 8/15/16 DTD 8/16/11	8/9/11	8/10/11	7,082 53	6,987 82	94 71
8,000 000	THERMO FISHER SCIENTIFIC 2 1/4% 8/15/16 DTD 8/16/11	8/9/11	8/10/11	8,117 92	7,986 08	131 84
7,000 000	THERMO FISHER SCIENTIFIC 2 1/4% 8/15/16 DTD 8/16/11	8/9/11	8/10/11	7,099 89	6,987 82	112 07
285,000 000	FHLB 189% 9/26/11	4/6/10	8/15/11	285,013 03	284,662 85	350 18
565,000 000	US TREAS 625% 7/15/14	Var	8/12/11	570,164 45	564,881 45	5,283 00
30,000 000	US TREAS 1 5% 7/31/16	8/10/11	8/15/11	30,741 80	30,882 42	(140 62)
50,000 000	AT & T WIRELESS SERVICES 8 1/8% 5/1/12 DTD 4/16/02	11/25/09	8/16/11	52,564 00	57,275 50	(4,711 50)
1,836 380	GNMA 5% 9/20/36	3/1/11	8/22/11	1,836 38	1,950 01	(113 63)
30,000 000	US TREAS 1 5% 7/31/16	8/19/11	8/19/11	30,835 55	30,850 78	(15 23)
140,000 000	GOLDMAN SACHS GROUP INC FLOATING RATE 12/5/11 DTD 12/5/08	9/30/09	8/23/11	140,349 58	142,363 90	(2,014 32)
3,029 390	FNMA 4 5% 7/25/38	4/13/11	8/25/11	3,029 39	3,164 29	(134 90)
2,480 450	FNMA 4 5% 11/1/21	12/9/09	8/25/11	2,480 45	2,611 45	(131 00)
2,933 680	FNMA 5% 7/1/20	12/1/10	8/25/11	2,933 68	3,154 16	(220 48)
2,040 710	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	8/25/11	2,040 71	2,160 60	(119 89)
3,049 160	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	8/25/11	3,049 16	3,167 79	(118 63)
55,000 000	US TREAS 1 5% 7/31/16	5/19/11	8/22/11	56,523 24	56,559 76	(36 52)
180,000 000	US TREAS 75% 3/31/13	5/6/11	8/25/11	181,624 22	180,682 03	942 19
60,000 000	US TREAS 1 5% 7/31/16	8/19/11	8/25/11	61,556 25	61,701 57	(145 32)
20,000 000	US TREAS 1 5% 7/31/16	Var	8/24/11	20,474 22	20,525 78	(51 56)
615,000 000	US TREAS 1 5% 7/31/16	Var	8/30/11	632,705 27	624,079 62	8,625 65
380,000 000	US TREAS 1 125% 6/15/13	Var	8/30/11	386,323 44	379,646 39	6,677 05
430,000 000	US TREAS 375% 6/30/13	6/28/11	8/30/11	431,293 36	429,160 16	2,133 20
200,000 000	GOLDMAN SACHS GROUP INC 3 1/4% 6/15/12 DTD 12/1/08	8/24/09	9/1/11	204,714 00	207,748 00	(3,034 00)
35,000 000	DAIMLERCHRYSLER NA HOLDINGS MED TERM NOTES 5 3/4% 9/8/11 DTI	9/9/09	9/8/11	35,000 00	37,012 50	(2,012 50)
20,000 000	US TREAS 1% 8/31/16	8/30/11	9/6/11	20,121 09	20,067 19	53 90
65,000 000	US TREAS 125% 8/31/13	8/30/11	9/7/11	64,900 98	64,878 12	22 86
20,000 000	BNP BARIBAS 3 6% 2/23/16 DTD 2/23/11	4/4/11	9/8/11	19,982 60	20,129 40	(146 80)
15,000 000	PROCTER & GAMBLE CO 1 45% 8/15/16 DTD 8/15/11	8/10/11	9/9/11	15,134 10	14,879 40	254 70
2,888 170	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	9/15/11	2,888 17	2,956 35	(68 18)
4,104 570	FHLMC GOLD 5% 10/1/20	9/24/09	9/15/11	4,104 57	4,335 45	(230 88)
2,530 100	FHLMC GOLD 5% 9/1/23	10/15/10	9/15/11	2,530 01	2,711 06	(181 05)
2,552 280	FHLMC GOLD 5% 10/1/23	2/22/11	9/15/11	2,552 28	2,717 78	(165 50)
45,000 000	US TREAS 1% 8/31/16	Var	9/14/11	45,267 19	45,266 02	1 17
455 560	GNMA 4 5% 11/16/38 DTD 12/1/09	8/15/11	9/16/11	455 56	492 29	(36 73)
550,000 000	US TREAS 5% 8/15/14	8/12/11	9/13/11	552,513 67	552,943 36	(429 69)
60,000 000	US TREAS 1% 8/31/16	8/30/11	9/13/11	60,318 75	60,201 56	117 19
30,000 000	US TREAS 1% 8/31/16	8/30/11	9/14/11	30,146 48	30,100 78	45 70
45,000 000	US TREAS 1% 8/31/16	8/30/11	9/14/11	45,244 33	45,151 17	93 16
80,000 000	US TREAS 375% 7/31/13	8/25/11	9/15/11	80,271 88	80,259 38	12 50
1,223 480	GNMA 4% 9/20/38	Var	9/20/11	1,223 48	1,299 41	(75 93)
712 500	GNMA 4 5% 8/20/38	8/12/11	9/20/11	712 50	764 60	(52 10)
2,346 670	GNMA 5% 9/20/36 DTD 12/1/10	3/1/11	9/20/11	2,346 67	2,491 87	(145 20)
14,000 000	DISCOVERY COMMUNICATIONS 3 7% 6/1/15 DTD 6/3/10	5/26/10	9/15/11	14,798 14	13,979 14	819 00
6,000 000	DISCOVERY COMMUNICATIONS 3 7% 6/1/15 DTD 6/3/10	5/26/10	9/15/11	6,374 46	5,991 06	383 40
592 680	GNMA 4 25% 10/20/38	8/12/11	9/22/11	592 68	635 50	(42 82)
250,000 000	US TREAS 375% 7/31/13	Var	9/20/11	250,976 56	250,051 17	925 39
155,000 000	US TREAS 1 5% 7/31/16	Var	9/20/11	159,989 06	156,428 05	3,561 01

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PART IV - CAPITAL GAINS AND LOSSES

# of Shares/Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/(Loss)
3,092 600	FNMA 4 5% 7/25/38	4/13/11	9/26/11	3,092 60	3,230 32	(137 72)
3,876 520	FNMA 4 5% 11/1/21	12/9/09	9/26/11	3,876 52	4,081 25	(204 73)
3,201 130	FNMA 5% 7/1/20	12/1/10	9/26/11	3,201 13	3,441 72	(240 59)
3,491 340	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	9/26/11	3,491 34	3,627 17	(135 83)
7 590	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	9/26/11	7 59	8 04	(0 45)
20,000 000	DISCOVERY COMMUNICATIONS 3 7% 6/1/15 DTD 6/3/10	5/26/10	9/21/11	21,222 20	19,970 20	1,252 00
25,000 000	XEROX CORPORATION FLOATING RATE NOTE 5/16/14 DTD 5/18/11	5/13/11	9/23/11	24,752 25	25,000 00	(247 75)
30,000 000	US TREAS 2 125% 5/31/15	6/20/11	9/23/11	31,741 40	31,209 38	532 02
30,000 000	US TREAS 1% 8/31/16	8/30/11	9/26/11	30,140 63	30,100 78	39 85
25,000 000	US TREAS 25% 9/15/14	9/13/11	9/27/11	24,881 83	24,924 67	(42 84)
675,000 000	US TREAS 125% 8/31/13	8/30/11	9/28/11	673,391 60	673,734 38	(342 78)
605,000 000	US TREAS 375% 7/31/13	7/27/11	9/29/11	606,252 54	604,400 98	1,851 56
15,000 000	MORGAN STANLEY 2 7/8% 7/28/14 DTD 7/28//11	7/21/11	10/5/11	13,749 15	14,996 55	(1,247 40)
4,030 230	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	10/17/11	4,030 23	4,125 37	(95 14)
3,630 020	FHLMC GOLD 5% 10/1/20	9/24/09	10/17/11	3,630 02	3,834 21	(204 19)
3,859 580	FHLMC GOLD 5% 10/1/20	9/15/11	10/17/11	3,859 58	4,180 41	(320 83)
2,571 200	FHLMC GOLD 5% 9/1/23	10/15/10	10/17/11	2,571 20	2,755 20	(184 00)
1,671 320	FHLMC GOLD 5% 10/1/23	2/22/11	10/17/11	1,671 32	1,779 69	(108 37)
45,000 000	HOUSEHOLD FINANCE CO NOTES 6 3/8% 10/15/11 DTD 10/23/01	11/23/09	10/17/11	45,000 00	48,303 45	(3,303 45)
468 760	GNMA 4 5% 11/16/38 DTD 12/1/09	8/15/11	10/17/11	468 76	506 55	(37 79)
525,000 000	US TREAS 25% 9/15/14	Var	10/14/11	521,452 14	523,385 87	(1,933 73)
1,260 410	GNMA 4% 9/20/38	Var	10/20/11	1,260 41	1,338 64	(78 23)
611 500	GNMA 4 25% 10/20/38	8/12/11	10/20/11	611 50	655 68	(44 18)
740 040	GNMA 4 5% 8/20/38	8/12/11	10/20/11	740 04	794 16	(54 12)
3,101 010	GNMA 5% 9/20/36 DTD 12/1/10	3/1/11	10/20/11	3,101 01	3,292 88	(191 87)
160,000 000	US TREAS 1% 8/31/16	8/30/11	10/19/11	159,675 00	160,537 50	(862 50)
4,696 240	FNMA 4 5% 7/25/38	4/13/11	10/25/11	4,696 24	4,905 37	(209 13)
3,761 050	FNMA 4 5% 11/1/21	12/9/09	10/25/11	3,761 05	3,959 68	(198 63)
3,315 990	FNMA 5% 7/1/20	12/1/10	10/25/11	3,315 99	3,565 21	(249 22)
2,232 580	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	10/25/11	2,232 58	2,363 74	(131 16)
4,403 180	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	10/25/11	4,403 18	4,574 49	(171 31)
35,000 000	AT&T INC 2 4% 8/15/16 DTD 8/18/11	8/15/11	10/20/11	35,780 15	34,885 55	894 60
45,000 000	INTEL CORP 1 95% 10/1/16 DTD 9/19/11	9/14/11	10/20/11	45,954 90	44,931 15	1,023 75
18,000 000	3M COMPANY 1 3/8% 9/29/16 DTD 9/29/11	9/26/11	10/20/11	18,058 14	17,848 08	210 06
9,000 000	VERIZON COMMUNICATIONS 3% 4/1/16 DTD 3/28/11	8/19/11	10/20/11	9,484 56	9,341 01	143 55
12,000 000	3M COMPANY 1 3/8% 9/29/16 DTD 9/29/11	9/26/11	10/20/11	12,031 92	11,898 72	133 20
26,000 000	VERIZON COMMUNICATIONS 3% 4/1/16 DTD 3/28/11	8/19/11	10/20/11	27,403 22	26,985 14	418 08
25,000 000	SANOFI 1 2% 9/30/14 DTD 9/30/11	9/27/11	10/24/11	25,221 75	24,969 25	252 50
60,000 000	US TREAS 5% 10/15/14	Var	10/25/11	60,145 31	60,020 90	124 41
95,000 000	US TREAS 1% 8/31/16	8/30/11	10/26/11	94,896 10	95,319 14	(423 04)
65,000 000	US TREAS 1% 9/30/16	9/30/11	10/27/11	64,436 33	65,099 02	(662 69)
40,000 000	BNP BARIBAS 3 6% 2/23/16 DTD 2/23/11	4/4/11	10/28/11	39,746 00	40,258 80	(512 80)
15,000 000	US TREAS 1% 10/31/16	10/31/11	11/3/11	15,062 69	14,990 04	72 65
45,000 000	US TREAS 1% 10/31/16	10/31/11	11/7/11	45,242 58	44,970 12	272 46
35,000 000	US TREAS 1% 10/31/16	10/31/11	11/7/11	35,161 33	34,976 76	184 57
25,000 000	LOCKHEED MARTIN CORP 2 1/8% 9/15/16	9/6/11	11/8/11	25,253 75	24,981 00	272 75
20,000 000	WASTE MANAGEMENT INC 2 6% 9/1/16	8/24/11	11/8/11	20,394 00	19,998 20	395 80
250,000 000	US TREAS 9/20/12	9/20/11	11/10/11	249,865 02	249,782 61	82 41
3,938 510	FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	Var	11/15/11	3,938 51	4,031 49	(92 98)
3,656 510	FHLMC GOLD 5% 10/1/20	9/24/09	11/15/11	3,656 51	3,862 19	(205 68)
4,622 330	FHLMC GOLD 5% 10/1/20	9/15/11	11/15/11	4,622 33	5,006 56	(384 23)
3,166 140	FHLMC GOLD 5% 9/1/23	10/15/10	11/15/11	3,166 14	3,392 72	(226 58)
2,066 940	FHLMC GOLD 5% 10/1/23	2/22/11	11/15/11	2,066 94	2,200 97	(134 03)
481 720	GNMA 11/16/38 DTD 12/1/09	8/15/11	11/16/11	481 72	520 56	(38 84)
25,000 000	US TREAS 5% 10/15/14	10/14/11	11/10/11	25,083 01	25,000 98	82 03
1,296 670	GNMA 4% 9/20/38	Var	11/21/11	1,296 67	1,377 15	(80 48)
630 000	GNMA 4 25% 10/20/38	8/12/11	11/21/11	630 00	675 52	(45 52)
766 960	GNMA 4 5% 8/20/38	8/12/11	11/21/11	766 96	823 04	(56 08)
3,383 430	GNMA 5% 9/20/36 DTD 12/1/10	3/1/11	11/21/11	3,383 43	3,592 78	(209 35)
170,000 000	US TREAS 125% 9/30/13	9/28/11	11/16/11	169,581 64	169,568 36	13 28
30,000 000	US TREAS 1% 10/31/16	11/8/11	11/16/11	30,166 40	30,137 89	28 51
450,000 000	US TREAS 5% 10/15/14	10/14/11	11/17/11	451,318 36	450,017 57	1,300 79
25,000 000	US TREAS 75% 6/15/14	6/20/11	11/17/11	25,246 09	25,050 78	195 31
20,000 000	BB&T CORPORATION NOTES 2 05% 4/28/14 DTD 4/28/11	4/25/11	11/17/11	20,280 40	19,990 80	289 60
30,000 000	US TREAS 1 25% 10/31/15	10/28/10	11/18/11	30,686 71	30,022 36	664 35

	PRIVATE FOUNDATIONS		2010
THE DREISESZUN FAMILY FOUNDATION		48-1021776	Form 990-PF Statement

PART IV - CAPITAL GAINS AND LOSSES

# of Shares/Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/(Loss)
575,000 000	US TREAS 1% 5/15/14 5/15/14 DTD 5/16/11	Var	11/18/11	583,894 53	580,355 28	3,539 25
5,982 410	FNMA 4 5% 7/25/38	4/13/11	11/25/11	5,982 41	6,248 81	(266 40)
3,612 930	FNMA 4 5% 11/1/21	12/9/09	11/25/11	3,612 93	3,803 74	(190 81)
2,999 370	FNMA 5% 7/1/20	12/1/10	11/25/11	2,999 37	3,224 79	(225 42)
1,075 490	FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	1/26/10	11/25/11	1,075 49	1,138 68	(63 19)
6,245 930	FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	9/3/09	11/25/11	6,245 93	6,488 93	(243 00)
545,000 000	US TREAS 5% 10/15/13	9/29/11	11/25/11	547,384 37	547,043 75	340 62
35,000 000	U S A NOTES 3/8% 11/15/14 DTD 11/15/11	Var	11/29/11	34,978 12	34,964 85	13 27
46 000	ABBOTT LABORATORIES	8/11/11	8/12/11	2,274 25	2,267 27	6 98
46 000	AUTOMATIC DATA PROCESSING INC	8/11/11	8/12/11	2,155 53	2,155 50	0 03
25 000	CHEVRON CORP	8/11/11	8/12/11	2,396 71	2,350 33	46 38
27 000	COLGATE PALMOLIVE CO	8/11/11	8/12/11	2,296 85	2,272 84	24 01
33 000	CONOCOPHILLIPS	8/11/11	8/12/11	2,195 78	2,163 91	31 87
60 000	GENERAL MILLS INC	8/11/11	8/12/11	2,145 61	2,146 43	(0 82)
44 000	HONEYWELL INTERNATIONAL INC	8/11/11	8/12/11	1,978 00	1,972 10	5 90
41 000	ILLINOIS TOOL WORKS INC	8/11/11	8/12/11	1,848 47	1,843 82	4 65
116 000	INTEL CORP	8/11/11	8/12/11	2,390 85	2,411 63	(20 78)
39 000	JOHNSON & JOHNSON	8/11/11	8/12/11	2,488 54	2,476 52	12 02
43 000	KELLOGG CO	8/11/11	8/12/11	2,251 02	2,246 63	4 39
31 000	LOCKHEED MARTIN CORP	8/11/11	8/12/11	2,141 44	2,132 99	8 45
30 000	MCDONALDS CORP	8/11/11	8/12/11	2,579 35	2,559 74	19 61
69 000	MICROCHIP TECHNOLOGY INC	8/11/11	8/12/11	2,188 92	2,176 16	12 76
42 000	NEXTERA ENERGY INC	8/11/11	8/12/11	2,203 65	2,199 51	4 14
174 000	PEOPLE'S UNITED FINANCIAL INC	8/11/11	8/12/11	1,984 08	1,958 82	25 26
37 000	PEPSICO INC	8/11/11	8/12/11	2,332 55	2,327 53	5 02
37 000	PROCTER & GAMBLE CO	8/11/11	8/12/11	2,255 86	2,201 33	54 53
50 000	RAYTHEON CO	8/11/11	8/12/11	2,014 88	2,017 27	(2 39)
26 000	AIR PRODUCTS & CHEMICALS INC	8/11/11	8/12/11	2,113 32	2,113 04	0 28
116 000	AIR PRODUCTS & CHEMICALS INC	8/11/11	11/16/11	9,829 88	9,427 40	402 48
116 000	AIR PRODUCTS & CHEMICALS INC	8/11/11	11/17/11	9,410 58	9,427 40	(16 82)
310 000	AIR PRODUCTS & CHEMICALS INC	8/11/11	11/18/11	25,120 77	25,048 09	72 68
156 000	AIR PRODUCTS & CHEMICALS INC	8/11/11	11/21/11	12,417 70	12,397 38	20 32
138 000	AIR PRODUCTS & CHEMICALS INC	8/11/11	11/22/11	10,940 44	10,966 92	(26 48)
218 000	AIR PRODUCTS & CHEMICALS INC	Var	11/23/11	16,837 87	16,709 67	128 20
58 000	AIR PRODUCTS & CHEMICALS INC	8/19/11	11/25/11	4,470 61	4,401 94	68 67
254 000	AIR PRODUCTS & CHEMICALS INC	Var	11/28/11	20,116 26	19,305 81	810 45
388 000	AIR PRODUCTS & CHEMICALS INC	9/23/11	11/29/11	30,745 73	29,697 52	1,048 21
547 902	NUVEEN NWQ VALUE OPPORTUNITIES FUND	3/7/11	9/28/11	17,500 00	19,845 01	(2,345 01)
225 000	SPDR S&P 500 ETF TRUST	3/7/11	9/28/11	26,491 24	29,562 75	(3,071 51)
178 190	DELEWARE EMERGING MARKETS FUND	7/26/11	10/27/11	2,500 00	2,854 60	(354 60)
275 000	VANGUARD MSCI EMERGING MARKETS ETF	3/7/11	10/27/11	11,784 04	12,881 00	(1,096 96)
	PART IV - LINE 1C			32,953,416 24	32,893,256 30	60,159 94

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	Private Foundations	2010
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	EXPENSES PER BOOKS	NET INVESTMENT INCOME
PART 1 - LINE 16(a) **LEGAL FEES**		
Lathrop & Gage L C. - Review of 990-PF and legal advice regarding compliance with private foundation rules and regulations.	$37,931	$37,931
PART 1 - LINE 16(b) **ACCOUNTING FEES**		
O'Halloran Sherman Associates, LLC - Preparation of 990-PF and consultations regarding compliance with private foundation rules and regulations.	$14,265	$14,265
PART 1 - LINE 16(c) **OTHER PROFESSIONAL FEES**		
Investment Fees - J.P. Morgan Chase Bank, N.A.	$70,912	$70,912

Private Foundations		2010
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PART 1 - LINE 23 OTHER EXPENSES	EXPENSES PER BOOKS	NET INVESTMENT INCOME
Bank Charges	$ 134	$ 134

PRIVATE FOUNDATIONS		2010 Form 990-PF Statement
THE DREISESZUN FAMILY FOUNDATION	48-1021776	

PART II - LINE 10(a) - (AT COST)
U.S. AND STATE GOVERNMENT OBLIGATIONS 11/30/11

	Book Value	Fair Market Value
FHLMC GOLD 5% 1/1/20	72,949	73,154
FHLMC GOLD 5% 9/1/23	106,554	107,927
FHLMC GOLD 5% 10/1/20	121,200	123,375
FHLMC GOLD 5% 10/1/20	144,285	142,681
FHLMC GOLD 5% 10/1/23	63,277	64,497
FNMA POOL 4 5% 11/1/21	113,907	115,722
FNMA POOL 4 5% 7/25/38	119,419	120,371
FNMA POOL 5% 7/1/20	113,519	114,003
FNMA 75% 12/18/13	280,511	281,005
FNMA 0 3/4% 12/19/14 DTD 11/17/11	449,414	449,393
FNMA 1 625% 10/26/15	146,055	153,038
FNMA 2 625% 11/20/14	208,895	222,283
FANNIE MAE 4 1/2% 10/25/30 DTD 12/1/04	33,736	32,905
FANNIE MAE 5 596% 2/1/37 DTD 1/1/07	56,930	56,883
FREDDIE MAC 5 5% 9/15/31 DTD 1/1/05	31,856	31,695
GNMA 4% 9/20/38	138,043	136,906
GNMA 4 25% 10/20/38	70,393	70,176
GNMA 4 5% 8/20/38	64,871	64,647
GNMA 4 5% 11/16/38	51,395	50,924
GNMA 5% 9/20/36 DTD 12/1/10	123,853	122,115
US TREAS 75% 6/15/14	751,230	757,733
US TREAS 25% 10/31/13	234,862	234,991
US TREAS 25% 11/30/13	514,879	514,959
US TREAS 375% 11/15/14	309,564	309,879
US TREAS 625% 1/31/13	251,377	251,290
US TREAS 125% 9/30/13	473,794	473,922
US TREAS 875% 11/30/16	368,598	368,583
US TREAS 1% 8/31/16	466,348	467,469
US TREAS 1% 9/30/16	320,102	321,424
US TREAS 1% 10/31/16	204,735	205,705
US TREAS 1 25% 3/15/14	262,302	265,606
US TREAS 1 25% 10/31/15	396,670	409,220
US TREAS 1 25% 9/30/15	41,045	40,956
US TREAS 1 5% 6/30/16	251,965	262,571
US TREAS 1 5% 7/31/16	575,713	591,664
US TREAS 1 875 6/30/15	20,613	20,931
US TREAS 2 125% 5/31/15	780,099	812,412
US TREAS 2 375% 2/28/15	466,146	477,599
US TREAS TIPS 2 5% 7/15/16	162,514	163,105
	$ 9,363,618	$ 9,483,719
STATE GOVERNMENT OBLIGATIONS		
STATE OF NEW YORK URBAN DEVELOPMENT 2 032% 12/15/12 DTD 12/1/09	65,000	65,738
TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	9,428,618	9,549,457

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PRIVATE FOUNDATIONS

THE DREISESZUN FAMILY FOUNDATION	48-1021776	2010 Form 990-PF Statement

PART II - LINE 10(b) - (AT COST)
CORPORATE STOCK 11/30/11

	Book Value	Fair Market Value
3042 Shares Abbott Laboratories	150,158	165,941
3078 Shares Automatic Data Processing Inc	143,567	157,255
1658 Shares Chevron Corp	153,304	170,476
1824 Shares Colgate Palmolive Co	154,990	166,896
2222 Shares ConocoPhillips	142,114	158,473
4019 Shares General Mills Inc	146,584	160,559
2979 Shares Honeywell International Inc	129,863	161,313
2834 Shares Illinois Tools Works Inc	122,593	128,777
7794 Shares Intel Corp	160,947	194,149
2578 Shares Johnson & Johnson	161,396	166,848
2873 Shares Kellogg Co	150,054	141,237
2097 Shares Lockheed Martin Corp	146,258	163,880
2001 Shares Mc Donalds Corp	173,061	191,136
4644 Shares Microchip Technology Inc	146,448	162,122
2811 Shares Nextera Energy Inc	148,849	155,842
11714 Shares People's United Financial Inc	129,974	145,839
2425 Shares PepsiCo Inc	149,877	155,200
2483 Shares Procter & Gamble Co	150,227	160,327
3346 Shares Raytheon Co	133,686	152,477
3615 Shares Analog Devices Inc	123,439	126,019
30000 Shares General Electric Co.	964,310	477,300
1702 Shares Bank of America	39,312	9,259
5000 Shares Hyperion Bank	500,000	187,500
177857 Shares Valley View Bancshares, Inc.	8,000,661	9,624,399
	$ 12,421,672	$ 13,483,224

	PRIVATE FOUNDATIONS		2010 Form 990-PF Statement
THE DREISESZUN FAMILY FOUNDATION		48-1021776	

PART II - LINE 10(c) - (AT COST)
CORPORATE BONDS 11/30/11

	Book Value	Fair Market Value
AMERICAN MOVIL SA DE CV 5 1/2% 3/1/14 DTD 9/1/04	60,882	59,459
ASIAN DEVELOPMENT BANK 1 5/8% 7/15/13 DTD 6/3/10	134,495	137,412
AT&T CORP 2.95% 5/15/16 DTD 4/29/11	19,964	20,671
AT&T CORP 6 7% 11/15/13 DTD 11/17/08	56,702	55,235
ALLSTATE LF GLB FN TRST 5 3/8% 4/30/13 DTD 4/30/08	42,593	42,163
ALTRIA GROUP 4 1/8% 9/11/15 DTD 6/11/10	57,308	59,460
AMER EXPRESS CREDIT CO 7 3% 8/20/13 DTD 8/20/08	50,847	48,569
ANHEUSER-BUSCH INBEV WOR 4 1/8% 1/15/15 DTD 10/16/09	51,646	53,873
BB&T CORPORATION 2 05% 4/28/14 DTD 4/28/11	29,986	30,382
BHP BILLITON FIN USA LTD 1 7/8% 11/21/16 DTD 11/21/11	29,841	30,037
BANK OF AMERICA CORP FLOATING RATE 4/30/12 DTD 1/30/09	287,066	285,636
BANK OF AMERICA CORP 3 1/8% 6/15/12 DTD 12/4/08	207,085	203,308
BANK OF AMERICA CORP 3 5/8% 3/17/16 DTD 3/17/11	34,886	30,804
BANK OF MONTREAL 1 3/4% 4/29/14 DTD 4/29/11	29,976	30,398
BANK OF NOVA SCOTIA 3 4% 1/22/15 DTD 1/22/10	54,930	57,694
BERKSHIRE HATHAWAY INC 3 2% 2/11/15 DTD 2/11/10	64,946	68,351
CVS CAREMARK CORP 3 1/4% 5/18/15 DTD 5/18/10	49,927	52,589
CANADIAN IMP BK COMM NY 1 45% 9/13/13 DTD 9/14/10	54,937	54,948
CANADIAN NATL RESOURCES 1 45% 11/14/14 DTD 11/16/11	29,970	29,993
CAPITAL ONE FINANCIAL CO 3 15% 7/19/11 DTD 7/15/16	24,937	24,932
CAPITAL ONE FINANCIAL CO 7 3/8% 5/23/14 DTD 5/22/09	32,908	32,807
CATERPILLAR FINANCIAL SE 6 1/8% 2/17/14 DTD 2/12/09	55,164	55,557
CISCO SYSTEMS INC 1 5/8% 3/14/14 DTD 3/16/11	74,911	76,412
CITIBANK NA FLOATING RATE 5/7/12 DTD 5/7/09	105,106	105,100
CITIBANK NA 1 3/4% 12/28/12 DTD 10/27/09	139,564	142,441
CITIGROUP INC 3 953% 6/15/16 DTD 9/15/10	61,223	58,851
CITIGROUP FUNDING INC 2 1/4% 12/10/12 DTD 8/6/09	201,369	204,312
COVIDIEN INTL FINANCE SA 2 8% 6/15/15 DTD 6/28/10	59,887	61,930
DCP MIDSTREAM OPERATING 3 1/4% 10/1/15 DTD 9/30/10	34,973	35,119
DAIMLERCHRYSLER NA HOLDING 6 1/2% 11/15/13 DTD 11/6/03	60,864	59,747
DIRECTV HLDG FIN 3 1/2% 3/1/16 DTD 3/10/11	59,887	61,777
DOMINION RESOURCES INC 2 1/4% 9/1/15 DTD 9/2/10	34,949	35,561
ENTERPRISE PRODUCTS OPER 6 3/8% 2/1/13 DTD 1/22/03	43,381	42,023
EXPORT DEVELOPMENT CANADA 3 1/2% 5/16/13 DTD 4/30/09	78,874	78,292
EXPRESS SCRIPTS INC 3 1/8% 5/15/16 DTD 5/2/11	29,879	29,779
GENERAL ELEC CAP CORP 2% 9/28/12 DTD 7/28/09	246,237	248,770
GENERAL ELEC CAP CORP 2 1/4% 11/9/15 DTD 11/9/10	29,752	29,717
GENERAL ELECTRIC CAPITAL CORP 5 45% 1/15/13 DTD 12/6/02	79,540	78,409
GEORGIA POWER COMPANY 3% 4/15/16 DTD 4/19/11	59,984	63,384
GOLDMAN SACHS GP GS INC 3 5/8% 2/7/16 DTD 2/7/11	29,942	28,242
GREATER ORLANDO AVIATION AUTHORITY 3 66% 10/1/13 DTD 10/7/09	65,000	66,136
HCP INC 2 7% 2/1/14 DTD 1/24/11	19,823	19,901
HSBC FINANCE CORPORATION 4 3/4% 7/15/13 DTD 7/21/03	50,883	51,187
HEWLETT PACKARD CO 3% 9/15/16 DTD 9/19/11	59,870	61,495
IBM CORP 1 1/4% 5/12/14 DTD 5/12/11	99,906	101,112
INTER-AMERICAN DEVEL BK 1 3/4% 10/22/12 DTD 10/22/09	199,762	202,512

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PART II - LINE 10(c) - (AT COST)
CORPORATE BONDS

	11/30/11	
	Book Value	Fair Market Value
JOHN DEERE CAPITAL CORP 1 1/4% 12/2/14 DTD 12/2/11	39,948	39,948
JOHNSON CONTROLS INC 1 3/4% 3/1/14 DTD 2/4/11	39,987	40,300
KRAFT FOODS INC 6% 2/11/13 DTD 8/13/07	32,497	31,644
LANDWIRTSCH RENTENBANK 1 7/8% 9/24/12 DTD 9/24/09	74,975	75,812
LLOYDS TSB BANK PLC 4 7/8% 1/21/16 DTD 1/21/11	34,972	34,207
MATTEL INC 2 1/2% 11/1/16 DTD 11/8/11	14,955	15,018
MCKESSON CORP 3 1/4% 3/1/16 DTD 2/28/11	14,949	15,837
METLIFE INC 5% 11/24/13 DTD 11/24/03	52,218	53,319
MORGAN STANLEY 1 95% 6/20/12 DTD 1/20/09	247,281	247,666
MORGAN STANLEY 2 7/8% 7/28/14 DTD 7/28/11	44,990	41,709
NATIONAL RURAL UTIL COOP 2 5/8% 9/16/12 DTD 9/16/09	39,940	40,581
NORDIC INVESTMENT BANK 1 5/8% 1/28/13 DTD 1/28/10	99,752	101,246
NORDSTROM INC 6 3/4% 6/1/14 DTD 5/26/09	51,776	50,647
ONEOK PARTNERS LP 3 1/4% 2/1/16 DTD 1/26/11	54,967	56,280
PNC FUNDING CORP 2 7% 9/19/16 DTD 9/19/11	44,946	45,189
PHILIP MORRIS INTL IN 2 1/2% 5/16/16 DTD 5/16/11	59,590	61,517
PLAINS ALL AMER PIPELINE 4 1/4% 9/1/12 DTD 7/23/09	41,888	40,899
PRUDENTIAL FINANCIAL INC 3 7/8% 1/14/15 DTD 1/14/10	24,964	25,686
PRUDENTIAL FINANCIAL INC 4 1/2% 7/15/13 DTD 7/7/03	30,000	31,072
RABOBANK NEDERLAND 2 1/8% 10/13/15 DTD 10/13/10	59,853	59,495
RIO TINTO FIN USA 2 1/4% 9/20/16 DTD 9/19/11	24,850	25,274
ROGERS WIRELESS INC 6 3/8% 3/1/14 DTD 2/20/04	50,420	49,352
ROYAL BANK OF CANADA 1 45% 10/30/14 DTD 10/31/11	59,977	59,935
SHELL INTERNATIONAL FIN 3 1% 6/28/15 DTD 6/28/10	74,317	74,439
TELECOM ITALIA CAPITAL 4 95% 9/30/14 DTD 9/30/05	25,886	23,173
TELECOM ITALIA CAPITAL 5 1/4% 11/15/13 DTD 5/15/04	31,346	28,874
TELEFONICA EMISIONES SAU 4 949% 1/15/15 DTD 7/6/09	60,924	54,289
TEVA PHARMACEUT FIN BV 2 4% 11/10/16 DTD 11/10/11	39,966	40,122
TEXAS INSTRUMENT INC 1 3/8% 5/15/14 DTD 5/23/11	54,931	55,673
TIME WARNER ENTERTAINMENT CO LP 8 7/8% 10/1/12 DTD 10/1/92	29,188	26,469
TORONTO DOMINION BANK 2 1/2% 7/14/16 DTD 7/14/11	29,888	30,387
UNITEDHEALTH GROUP INC 1 7/8% 11/15/16 DTD 11/10/11	44,603	44,414
VERIZON COMMUNICATIONS 2% 11/1/16 DTD 11/3/11	59,624	59,296
WAL MART STORE INC 2 8% 4/15/16 DTD 4/18/11	64,760	69,024
WELLS FARGO 2 1/8% 6/15/12 DTD 3/30/09	193,788	192,094
WELLS FARGO 3 676% 6/15/16 DTD 9/15/10	35,236	36,638
WESTPAC BANKING CORP 4 2% 2/27/15 DTD 8/27/09	39,959	41,547
WILLIAMS PARTNERS LP 3.8% 2/15/15 DTD 2/9/10	41,607	41,895
XEROX CORPORATION 6.4% 3/15/16 DTD 3/20/06	31,517	31,158
	$ 5,483,797	$ 5,498,612

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	Private Foundations		2010
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Notes Receivable - Held for Earning Investment Income:	Book Value	Fair Market Value
Note Receivable - Bridges/Executive Hills, L P	246,410	246,410
Note Receivable - Helene Abrahams - MD Management, Inc.	623,195	623,195
Note Receivable - Helene Abrahams - MD II, L.P.	1,230,096	1,230,096
Note Receivable - Helene Abrahams - SA Company	184,522	184,522
Note Receivable - SR Company	296,023	296,023
Note Receivable - Dreiseszun Grandchildren Trust - Valley View Bancshares, Inc.	1,326,290	1,326,290
	3,906,536	3,906,536

Private Foundations		2010
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CHARITABLE CONTRIBUTIONS	ADDRESS	AMOUNT
Alzheimer's Association - Heart of America Chapter	Prairie Village, KS	10,000
American Friends of Tsfat	West Orange, NJ	5,000
American Society for Yad Vashem	Milwaukee, WI	500
Arthritis Foundation	Washington D C.	3,000
BabiesNow! Foundation	Denver, CO	15,000
Ballet Arizona	Phoenix, AZ	10,000
Beth El Synagogue	Phoenix, AZ	560
Beth Israel Synagogue	Scottsdale, AZ	13,000
Caring for Kids	Clayton, MO	15,000
Charlie's House	Kansas City, MO	30,000
Children's Mercy Hospital	Kansas City, MO	5,000
Children's Museum of Phoenix	Phoenix, AZ	10,000
Clare Foundation	Santa Monica, CA	15,000
Community Kollel of Kansas City	Overland Park, KS	2,000
Congregation Or Chadash	Scottsdale, AZ	7,425
Diggers Baseball	Raymore, MO	2,500
Harry Truman Good Neighbor Foundation	Shawnee Mission, KS	6,000
Harvesters	Kansas City, MO	20,000
The Help Group	Sherman Oaks, CA	500
Help Hospitalized Veterans	Washington D.C.	5,000
Jewish Community Center	Overland Park, KS	100,000
Jewish Community Foundation	Overland Park, KS	500,500
Jewish Family Services	Denver, CO	20,000
Jewish Family Services	Overland Park, KS	16,000
Jewish Federation of Greater Kansas City	Overland Park, KS	105,000
Kauffman Center for the Performing Arts	Kansas City, MO	10,000
Kehilath Israel Synagogue	Overland Park, KS	268,509
LL Dog Rescue	Prairie Village, KS	3,000
Liberty Hill Foundation	Santa Monica, CA	4,000
Macular Degeneration Research	Clarksburg, MD	15,000
Make a Wish Foundation	Washington D C	5,000
Nancy Davis Foundation for Multiple Sclerosis	Los Angeles, CA	15,000
National Jewish Health	Denver, CO	15,000
National Philanthropic Trust	Jenkintown, PA	353,010
National Tay-Sachs	Boston, MA	10,000
New House	Kansas City, MO	1,000
New York Road Runners Team for Kids	New York, NY	500
Resonate	San Francisco, CA	5,000
Shalom Park	Denver, CO	185,000
The Southwest Autism Research & Resource Center	Phoenix, AZ	50,000
St. Mary Magdalene Episcopal Church	Belton, MO	500
Summer Search San Francisco	San Francisco, CA	2,721
Synergy Services	Kansas City, MO	20,000
Temple Sinai	Denver, CO	2,500
Torah Learning Center	Overland Park, KS	100,000
Toys for Tots	Des Moines, IA	1,000
UCLA Foundation	Los Angeles, CA	25,000
Unicef	Houston, TX	3,000
Venice Family Clinic	Venice, CA	2,500
Village Shalom	Overland Park, KS	350,000
Youth Centers of Israel	Chicago, IL	5,000
	Total Charitable Contributions	2,369,225

	Private Foundations	2010

THE DREISESZUN FAMILY FOUNDATION	48-1021776	Form 990-PF Statement

PART VII-B - SELF DEALING(SECTION 4941), LINE 1a(4):

Brooke Levy is one of the four trustees of the Dreiseszun Family Foundation. Brooke Levy is not a Grantor of the Foundation. During 2011, the Foundation reimbursed Brooke $5,527.72 for printing and stationery costs. The printing costs and costs for the Foundation stationery were reasonable and not excessive.

Form **8868** (Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	THE DREISESZUN FAMILY FOUNDATION	48-1021776
	Number, street, and room or suite no. If a P.O. box, see instructions. 5600 WEST 95TH STREET, SUITE 110	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. OVERLAND PARK, KS 66207	

Enter the Return code for the return that this application is for (file a separate application for each return) [0][4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MRS. DEBBIE PATE
- The books are in the care of ▶ P. O. BOX 12545 - OVERLAND PARK, KS 66282

Telephone No ▶ (913)901-0301 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until JULY 15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year ______ or

▶ [X] tax year beginning DEC 1, 2010, and ending NOV 30, 2011.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 25,440.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 15,440.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 10,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 1-2011)

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01-03-11

O'HALLORAN SHERMAN ASSOCIATES, LLC #20-2069908
5600 W. 95th Suite 310 Overland Park, KS 66207