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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning Dec 1, 2010, and ending Nov 30, 2011

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation FVB FOUNDATION, INC.		A Employer identification number 47-0712873
Number and street (or P O box number if mail is not delivered to street address) 10907 COTTONWOOD LANE		B Telephone number (see the instructions) (402) 496-3111
City or town OMAHA	State ZIP code NE 68164-3715	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,469,266.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	6.	6.		
	4 Dividends and interest from securities	45,277.	45,277.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		87,269.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) SECURITIES LITIGATION	266.				
12 Total. Add lines 1 through 11	45,549.	132,552.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	2,143.			2,143.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	166.			166.	
24 Total operating and administrative expenses. Add lines 13 through 23	2,309.			2,309.	
25 Contributions, gifts, grants paid	102,827.			102,827.	
26 Total expenses and disbursements. Add lines 24 and 25	105,136.			105,136.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-59,587.				
b Net investment income (if negative, enter -0-)		132,552.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	94,036.	41,548.	41,548.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) L-13 Stmt	1,106,310.	1,192,518.	1,426,954.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe L-15 Stmt)	2,631.	764.	764.	
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,202,977.	1,234,830.	1,469,266.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,202,977.	1,234,830.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	1,202,977.	1,234,830.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,202,977.	1,234,830.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,202,977.
2	Enter amount from Part I, line 27a	2	-59,587.
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Other Increases Stmt	3	93,666.
4	Add lines 1, 2, and 3	4	1,237,056.
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> PRIOR YEARS EXCISE TAX ADJ	5	2,226.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,234,830.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a IVY LIMITED	P	12/07/09	05/03/11
b USB CAPITAL	P	09/02/09	09/08/11
c USB CAPITAL	P	12/04/09	09/08/11
d BERKSHIRE	P	03/10/09	06/28/11
e CAPITAL GAIN DIST	P	06/01/09	07/01/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		102,702.	-2,702.
b 30,000.		25,108.	4,892.
c 12,500.		10,756.	1,744.
d 227,847.		157,593.	70,254.
e 13,081.		0.	13,081.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-2,702.
b			4,892.
c			1,744.
d			70,254.
e			13,081.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 87,269.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	280,734.	1,549,129.	0.181221
2008	121,323.	1,529,860.	0.079303
2007	237,781.	1,897,449.	0.125316
2006	272,014.	1,916,131.	0.141960
2005	425,108.	1,924,477.	0.220895

2 Total of line 1, column (d) 2 0.748695

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.149739

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 4 1,469,063.

5 Multiply line 4 by line 3 5 219,976.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,326.

7 Add lines 5 and 6 7 221,302.

8 Enter qualifying distributions from Part XII, line 4 8 105,136.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instr.)		1	2,651.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,651.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,651.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	520.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	520.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,131.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>NE — Nebraska</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>DAVID WOLFGRAM</u> Telephone no. <u>(402) 496-3111</u> Located at <u>10907 COTTONWOOD LANE</u> <u>OMAHA</u> <u>NE</u> ZIP + 4 <u>68164</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES V BLUMKIN OMAHA NE 68132	PRESIDENT	1.00	0.	0.
LOUIS BLUMKIN OMAHA NE 68132	VP/SECY	0.00	0.	0.
NORMAN VEITZER OMAHA NE 68132	DIRECTOR	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,491,435.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,491,435.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,491,435.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	22,372.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,469,063.
6	Minimum investment return. Enter 5% of line 5	6	73,453.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	73,453.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,651.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,651.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70,802.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	70,802.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70,802.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	105,136.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,136.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,136.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				70,802.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			76,961.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	343,381.			
b From 2006	188,741.			
c From 2007	143,881.			
d From 2008	45,589.			
e From 2009	281,229.			
f Total of lines 3a through e	1,002,821.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 105,136.				
a Applied to 2009, but not more than line 2a			76,961.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	28,175.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,030,996.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				70,802.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	343,381.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	687,615.			
10 Analysis of line 9				
a Excess from 2006	188,741.			
b Excess from 2007	143,881.			
c Excess from 2008	45,589.			
d Excess from 2009	281,229.			
e Excess from 2010	28,175.			

BAA

Form 990-PF (2010)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHEDULE ATTACHED		509 (a) (1)	CHARITABLE	102,827.
Total			3a	102,827.
b Approved for future payment				
Total			3b	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
SUPPLIES	26.			26.
BANK CHARGES	140.			140.
Total	166.			166.

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

CAPITAL GAINS	74,188.
CAPITAL GAIN DISTRIBUTIONS	13,081.
GAIN ON STOCK GIFT	6,397.
Total	93,666.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
MORGAN STANLEY	1,192,518.	1,426,954.
Total	1,192,518.	1,426,954.

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
PREPAID EXCISE TAX	2,631.	764.	764.
Total	2,631.	764.	764.

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ACCOUNT	DATE	DESCRIPTION	JS	REF	DEBITS	CREDITS
901		CONTRIBUTIONS	BAL.	FWD.		
901	12/03	TEMPLE ISRAEL	1	1505	100.00	
901	12/06	U N FOUNDATION	1	1507	100.00	
901	12/08	LAURITZEN GARDENS	1	1506	100.00	
901	12/12	SACRED HEART	1	1508	500.00	
901	12/12	BETH EL CANTORS CONCERT	1	1509	200.00	
901	12/15	FOP LODGE #1	1	1510	100.00	
901	12/17	UN FOUNDATION	1	1511	350.00	
901	12/23	N J H S	1	1512	200.00	
901	12/26	U N FOUNDATION	1	1513	100.00	
901	12/30	CUES	1	1514	100.00	
901	1/03	PREVENT BLINDNESS	1	1515	100.00	
901	1/05	DURHAM MUSEUM	1	1516	100.00	
901	1/05	FONTENELLE FOREST	1	1517	100.00	
901	1/08	EASTER SEALS	1	1519	100.00	
901	1/15	CUES	1	1522	100.00	
901	1/20	O2 FOR LIFE	1	1523	10,000.00	
901	1/20	JEWISH FED FOUNDATION	1	1524	100.00	
901	1/22	BOYS TOWN	1	1520	100.00	
901	1/25	BETH EL SYNOGAGUE	1	1525	100.00	
901	1/28	NAT'L JEWISH HISTORICAL	1	1526	100.00	
901	1/31	350 SH COCA COLA JEWISH F ED	1	4	22,735.16	
901	2/07	BETH EL SYNAGOGUE	1	1528	100.00	
901	2/07	CHABAD	1	1529	200.00	
901	2/08	OMAHA CHILDRENS MUSEUM	1	1530	100.00	
901	2/11	INCLUSIVE COMMUNITIES	1	1531	125.00	
901	2/15	CUES	1	1532	100.00	
901	2/15	CHILD SAVING INSTITUTE	1	1533	100.00	
901	2/16	N C J W	1	1534	100.00	
901	2/18	FEATURE 111	1	1527	200.00	
901	2/26	J D R F	1	1537	1,024.00	
901	2/27	J D R F	1	1535	10,000.00	
901	2/28	CENTRAL HIGH FOUNDATION	1	1536	200.00	
901	3/01	HENRY DOORLY ZOO	1	1538	150.00	
901	3/05	FILM STREAME	1	1539	150.00	
901	3/15	U N FOUNDATION	1	1540	100.00	
901	3/15	U N FOUNDATION	1	1541	5,000.00	
901	3/15	OMAHA SYMPHONY	1	1543	5,000.00	
901	3/17	UNO WOMENS WALK	1	1542	250.00	
901	3/25	BETH EL SYNAGOGUE	1	1544	50.00	
901	3/28	DALLAS HOLOCAUST MUSEUM	1	1545	100.00	
901	4/05	COUNTRYSIDE COMMUNITY CHU RCH	1	1548	100.00	
901	4/06	CONGREGATION BNAI ISRAEL	1	1546	300.00	
901	4/06	SACRED HEART	1	1547	2,000.00	

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ACCOUNT	DATE	DESCRIPTION	JS	REF	DEBITS	CREDITS
901	4/08	NAT;L COUNCIL OF JEWISH WOMEN	1	1551	100.00	
901	4/10	ROSE BLUMKIN HOME	1	1553	100.00	
901	4/12	JEWISH FAMILY SERVICES	1	1552	250.00	
901	4/12	CREIGHTON UNIVERSITY	1	1554	200.00	
901	4/12	BETH EL SYNAGOGUE	1	1555	100.00	
901	4/13	AMERICAN CANCER SOCIETY	1	1550	100.00	
901	4/13	BETH EL SYNAGOGUE	1	1556	100.00	
901	4/13	BETH EL SYNAGOGUE	1	1559	50.00	
901	4/14	NEBRASKA SHAKESPEAR	1	1557	150.00	
901	4/20	FRIEDEL JEWISH ACADEMY	1	1558	100.00	
901	4/22	HENRY & DOROTHY RIEKES EN D FUND	1	1560	100.00	
901	4/23	SACRED HEART CHURCH	1	1561	200.00	
901	4/27	M S FUND	1	1562	100.00	
901	4/27	CHABAD	1	1563	500.00	
901	4/30	BETH EL SYNAGOGUE	1	1565	100.00	
901	5/06	JOSLYN ART MUSEUM	1	1566	1,200.00	
901	5/07	AMERICAN CANCER SOCIETY	1	1567	200.00	
901	5/08	LAURITZEN GARDENS	1	1568	200.00	
901	5/09	TEMPLE ISRAEL	1	1569	100.00	
901	5/16	H H T FOUNDATION	1	1570	100.00	
901	5/16	LAURITZEN GARDENS	1	1571	100.00	
901	5/22	NEBRASKA MED CENTER	1	1573	100.00	
901	5/22	CYSTIC FIBROSIS	1	1574	200.00	
901	5/29	DISABLED VETS	1	1564	50.00	
901	5/29	TEMPLE ISRAEL	1	1576	100.00	
901	5/30	OMAHA SYMPHONY	1	1575	250.00	
901	5/30	LAURITZEN GARDENS	1	1577	1,000.00	
901	5/30	BETH EL SYNAGOGUE	1	1578	100.00	
901	6/06	CONGREGATION TEMPLE ISRAEL	1	1578	2,818.00	
901	6/06	F O P LODGE #1	1	1580	100.00	
901	6/06	CREIGHTON UNIVERSITY	1	1581	10,040.00	
901	6/06	NEBRASKA MED CENTER	1	1582	100.00	
901	6/17	BOY SCOUTS OF AMERICA	1	1583	100.00	
901	6/17	CYSTIC FIBROSIS FOUND	1	1584	300.00	
901	6/19	DISABLED AMERICAN VETS	1	1586	100.00	
901	6/27	TEMPLE ISRAEL	1	1587	100.00	
901	7/10	AK SAR BEN SCHOLARSHIP	1	1593	200.00	
901	7/11	BLUMKIN HOME	1	1588	100.00	
901	7/16	GIRLS INC	1	1589	100.00	
901	7/20	FOOD BANK	1	1591	100.00	
901	7/21	NYC BOMBSQUAD BB CLASIC	1	1590	200.00	
901	7/25	WCA	1	1592	400.00	
901	7/30	BETH ISRAEL SYNAGOUGE	1	1594	100.00	

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ACCOUNT	DATE	DESCRIPTION	JS	REF	DEBITS	CREDITS
901	8/05	BETH ISRAEL SYNAGOGUE	1	1595	100.00	
901	8/12	ST MARYS COLLEGE	1	1597	200.00	
901	8/12	NEBRASKA SHERIFFS ASSOC	1	1598	100.00	
901	8/13	ROSE BLUMKIN HOME	1	102	100.00	
901	8/14	TEMPLE ISRAEL	1	103	150.00	
901	8/14	ROSE BLUMKIN HOME	1	104	100.00	
901	8/15	AMERICAN PARKINSONS	1	101	25.00	
901	8/16	TEMPLE ISRAEL	1	1596	100.00	
901	8/19	STATE TROOPERS ASSOC	1	105	100.00	
901	8/24	CREIGHTON TENNIS CLUB	1	108	200.00	
901	8/29	TEMPLE ISRAEL	1	109	200.00	
901	8/31	LAURITZEN GARDENS	1	110	200.00	
901	9/01	BETH EL SYNAGOGUE	1	107	5,159.50	
901	9/03	CREIGHTON ATHLETICS	1	106	100.00	
901	9/11	O2 FOR LIFE	1	111	10,000.00	
901	9/18	UNITED WAY OF THE MIDLAND	1	112	2,500.00	
901	9/22	TEMPLE ISRAEL	1	114	100.00	
901	9/23	BETH ISRAEL SYNAGOGUE	1	115	100.00	
901	9/30	OPEN DOOR MISSION	1	113	100.00	
901	10/01	BETH EL SYNAGOGUE	1	116	100.00	
901	10/06	ROSE BLUMKIN HOME	1	117	50.00	
901	10/16	ROSE BLUMKIN HOME	1	118	50.00	
901	11/01	TEMPLE ISRAEL	1	119	100.00	
901	11/06	OPEN DOOR MISSION	1	120	100.00	
901	11/14	SALVATION ARMY	1	122	50.00	
901	11/24	SALVATION ARMY	1	124	1,000.00	
ACCOUNT TOTAL					\$102,826.66	
NEW BALANCE					\$102,826.66	

CURRENT PERIOD LEDGER TOTAL \$102,826.66

YEAR-TO-DATE LEDGER TOTAL \$102,826.66