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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12/01, 2010, and ending 11/30, 2011

Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: RUTH E. WARD ENDOWMENT TRUST 100245 A Employer identification number: 43-6771065

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)
P. O. BOX 419692 M/S 1020305 (785) 826-453

City or town, state, and ZIP code C If exemption application is pending, check here
KANSAS CITY, MO 64141-6692 D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) Cash Accrual
\$ 1,880,526. J Accounting method: Cash Accrual
Other (specify) _____
(Part I, column (d) must be on cash basis.) E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	NONE			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	35,967.	36,217.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	49,477.			
b Gross sales price for all assets on line 6a	593,031.			
7 Capital gain net income (from Part IV, line 2)		49,477.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	836.			
12 Total. Add lines 1 through 11	86,280.	85,694.		
13 Compensation of officers, directors, trustees, etc	21,495.	10,747.		10,747.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	750.	NONE	NONE	750.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 4 of the instructions)	835.	835.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,053.	1,053.		
24 Total operating and administrative expenses. Add lines 13 through 23	24,133.	12,635.	NONE	11,497.
25 Contributions, gifts, grants paid	66,000.			66,000.
26 Total expenses and disbursements. Add lines 24 and 25	90,133.	12,635.	NONE	77,497.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-3,853.			
b Net investment income (if negative, enter -0-)		73,059.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	1,744,588.	1,740,738.	1,880,526.	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,744,588.	1,740,738.	1,880,526.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,744,588.	1,740,738.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	1,744,588.	1,740,738.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,744,588.	1,740,738.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,744,588.
2	Enter amount from Part I, line 27a	2	-3,853.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 4	3	3.
4	Add lines 1, 2, and 3	4	1,740,738.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,740,738.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,477.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	58,253.	1,855,121.	0.03140118623
2008	56,062.	1,778,147.	0.03152832696
2007			
2006			
2005			
2	Total of line 1, column (d)		0.06292951319
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.02097650440
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		1,966,457.
5	Multiply line 4 by line 3		41,249.
6	Enter 1% of net investment income (1% of Part I, line 27b)		731.
7	Add lines 5 and 6		41,980.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		77,497.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Values include 731, NONE, 76, 5, 660, and 11.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political campaigns, tax returns, and asset reporting. 'No' is marked with 'X' for most items.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of UMB BANK Telephone no 785826453
Located at P.O. BOX 560, SALINA, KS ZIP + 4 67402-0560
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		21,495.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 . Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	

2	

All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,896,730.
b	Average of monthly cash balances	1b	99,673.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,996,403.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,996,403.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	29,946.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,966,457.
6	Minimum investment return. Enter 5% of line 5	6	98,323.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	98,323.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	731.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	731.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	97,592.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	97,592.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	97,592.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,497.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	77,497.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	731.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	76,766.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				97,592.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			66,015.	
b Total for prior years 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 77,497.				
a Applied to 2009, but not more than line 2a			66,015.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				11,482.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				86,110.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 8</p>				
Total				66,000.
<p>b <i>Approved for future payment</i></p>				
Total				3b



Statement of Investment Position

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
Equity Securities							
Common Stock							
155 3M Corp	MMM 88579Y101	84.54	13,103.54	81.04	12,561.20	(542.34)	341 2.71
110 Affiliated Managers Group Inc	AMG 008252108	85.38	9,391.36	94.57	10,402.70	1,011.34	0
220 Allergan Inc	AGN 018490102	62.66	13,784.93	83.72	18,418.40	4,633.47	44 0.24
250 Altera Corp	ALTR 021441100	46.41	11,603.65	37.67	9,417.50	(2,186.15)	80 0.85
35 Amazon Com Inc	AMZN 023135106	213.65	7,477.70	192.29	6,730.15	(747.55)	0
255 Anheuser-Busch InBev NV 1 ADR Repsts 1 Ord Shr	BUD 03524A108	58.74	14,977.53	60.00	15,300.00	322.47	247 1.62
200 Apache Corp	APA 037411105	84.01	16,801.21	99.44	19,888.00	3,086.79	120 0.60
75 Apple Inc	AAPL 037833100	194.31	14,573.02	382.20	28,665.00	14,091.98	0
175 Bed Bath & Beyond Inc	BBBY 075896100	59.08	10,339.31	60.51	10,589.25	249.94	0
155 Berkshire Hathaway Inc - Cl B	BRK B 084670702	78.14	12,111.96	78.76	12,207.80	95.84	0
225 Boeing Co	BA 097023105	59.34	13,351.10	68.69	15,455.25	2,104.15	378 2.45
460 Broadcom Corp	BRCM 111320107	39.39	18,118.08	30.35	13,958.70	(4,159.38)	166 1.19
380 Cardinal Health Inc	CAH 14149Y108	38.10	14,476.75	42.46	16,134.80	1,658.05	327 2.03
125 Caterpillar Inc Del	CAT 149123101	57.17	7,145.65	97.88	12,235.00	5,089.35	230 1.88
145 Chevron Corp	CVX 166764100	101.41	14,703.85	102.82	14,908.90	205.05	470 3.15
170 Citrix Sys Inc	CTXS 177376100	58.80	9,996.66	71.39	12,136.30	2,139.64	0
235 Coach Inc	COH 189754104	40.98	9,631.13	62.59	14,708.65	5,077.52	212 1.44
105 Cognizant Technology Solutio	CTSH 192446102	65.07	6,832.78	67.35	7,071.75	238.97	0
245 Costco Wholesale Corp	COST 22160K105	66.07	16,185.97	85.30	20,898.50	4,712.53	235 1.13





Account Name: Ruth E. Ward Permanent Endowment

Account Number: 100245

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Statement Period: Nov. 1 - Nov 30, 2011

Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield %
		Unit	Total	Unit	Total		
Common Stock (continued)							
270 Covidien PLC	COV G2554F113	52.31	14,123.25	45.55	12,298.50	(1,824.75)	243 1.98
305 CVS Caremark Corporation	CVS 126650100	33.22	10,130.73	38.84	11,846.20	1,715.47	153 1.29
320 Danaher Corp Del	DHR 235851102	35.00	11,199.80	48.38	15,481.60	4,281.80	32 0.21
120 Deere & Company	DE 244199105	37.38	4,485.60	79.25	9,510.00	5,024.40	197 2.07
480 Discover Financial Services	DFS 254709108	14.07	6,755.33	23.82	11,433.60	4,678.27	115 1.01
710 Duke Energy Hldg Corp	DUK 26441C105	17.21	12,219.10	20.85	14,803.50	2,584.40	710 4.80
730 EMC Corp	EMC 268648102	20.42	14,905.19	23.01	16,797.30	1,892.11	0
270 ExxonMobil Corp	XOM 30231G102	82.89	22,380.70	80.44	21,718.80	(661.90)	508 2.34
95 F5 Networks Inc	FFIV 315616102	74.41	7,068.88	113.03	10,737.85	3,668.97	0
25 Google Inc Class A	GOOG 38259P508	591.75	14,793.74	599.39	14,984.75	191.01	0
385 Home Depot Inc	HD 437076102	37.36	14,381.94	39.22	15,099.70	717.76	447 2.96
80 International Business Machines	IBM 459200101	101.44	8,115.14	188.00	15,040.00	6,924.86	240 1.60
205 JM Smucker Co	SJM 832696405	58.40	11,972.64	75.98	15,575.90	3,603.26	394 2.53
175 National Oilwell Varco Inc	NOV 637071101	45.54	7,969.88	71.70	12,547.50	4,577.62	84 0.67
155 Nike Inc	NKE 654106103	79.40	12,307.67	96.18	14,907.90	2,600.23	223 1.50
195 O'Reilly Automotive Inc	ORLY 67103H107	60.27	11,751.81	77.24	15,061.80	3,309.99	0
155 Occidental Petroleum Corp	OXY 674599105	69.37	10,752.96	98.90	15,329.50	4,576.54	285 1.86
605 Oracle Corp	ORCL 68389X105	16.88	10,212.22	31.35	18,966.75	8,754.53	145 0.77
310 Philip Morris International Inc	PM 718172109	63.07	19,550.76	76.24	23,634.40	4,083.64	955 4.04



Account Name.

Ruth E. Ward Permanent Endowment

Account Number: 100245
Statement Period: Nov. 1 - Nov. 30, 2011

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Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
Equity Securities (continued)							
Common Stock (continued)							
155 Praxair Inc	PX 74005P104	81.30	12,601.66	102.00	15,810.00	3,208.34	310 1.96
200 Procter & Gamble Co	PG 742718109	61.71	12,342.96	64.57	12,914.00	571.04	420 3.25
610 Progressive Corp Ohio	PGR 743315103	20.98	12,794.75	18.86	11,504.60	(1,290.15)	243 2.12
175 Schlumberger Ltd	SLB 806857108	63.68	11,143.50	75.33	13,182.75	2,039.25	175 1.33
260 Starbucks Corp	SBUX 855244109	37.96	9,870.38	43.48	11,304.80	1,434.42	177 1.56
180 Teva Pharmaceutical Inds Ltd ADR Repstg 1 Ord Sh	TEVA 881624209	52.94	9,529.97	39.61	7,129.80	(2,400.17)	142 1.99
245 Thermo Fisher Scientific Inc	TMO 883556102	49.35	12,089.97	47.25	11,576.25	(513.72)	0
250 Toronto Dominion Bank	TD 891160509	69.70	17,425.45	70.91	17,727.50	302.05	682 3.85
120 Union Pacific Corp	UNP 907818108	97.11	11,652.90	103.41	12,409.20	756.30	288 2.32
180 United Technologies Corp	UTX 913017109	74.05	13,329.59	76.60	13,788.00	458.41	346 2.51
380 UnitedHealth Group Inc	UNH 91324P102	33.41	12,694.09	48.77	18,532.60	5,838.51	247 1.33
285 US Bancorp Del	USB 902973304	25.84	7,364.49	25.92	7,387.20	22.71	143 1.93
280 Verizon Communications Inc	VZ 92343V104	29.68	8,310.37	37.73	10,564.40	2,254.03	560 5.30
510 Wells Fargo & Co	WFC 949746101	29.36	14,974.67	25.86	13,188.60	(1,786.07)	245 1.86
Total Common Stock		625,808.27		734,483.10		108,674.83	11,556
Total Equity Securities		625,808.27		734,483.10		108,674.83	11,556
Equity Funds							
Equity Fund							
2,863.415 Baron Small Cap Fund	BSCFX 068278308	22.00	62,999.99	23.11	66,173.52	3,173.53	0
3,130.489 Dodge & Cox Funds International Stock Fund	DODFX 256206103	37.93	118,744.32	30.81	96,450.37	(22,293.95)	1,550 1.61





Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
Equity Fund (continued)							
1,500 iShares Gold Trust	IAU 464285105	13 15	19,725 00	17 06	25,590 00	5,865.00	0
825 iShares Russell Midcap Index Fund	IWR 464287499	94.71	78,136.13	99.09	81,749.25	3,613.12	1,254 1.53
1,104 iShares Tr S&P Small Cap 600 Index Fund	IJR 464287804	58.01	64,047.24	67.69	74,729 76	10,682.52	869 1.16
1,150 iShares Trust MSCI EAFE Index Fund	EFA 464287465	68.15	78,368.18	51 24	58,926 00	(19,442.18)	1,931 3.28
3,431 168 Scout International Fund	UMBWX 81063U503	25 78	88,452 92	28 89	99,126 44	10,673.52	1,623 1.64
6,530 66 Scout Mid Cap Fund	UMBMX 81063U206	10.67	69,691.87	13 57	88,621.06	18,929.19	411 0.46
530 Vanguard Emerging Markets ETF Exchange-Traded Fund Incorporated in USA	VWO 922042858	47 88	25,376 35	40.82	21,634.60	(3,741.75)	432 2.00
Total Equity Fund			605,542.00		613,001.00	7,459.00	8,070
Total Equity Funds			605,542.00		613,001.00	7,459.00	8,070

Fixed Income Securities

Government & Agency Bonds							
25,000 Federal Farm Cr Bks DTD 2/24/2011 2 300% 2/24/2015 Callalbe 2/24/12 @ 100% AA+	31331KCW8	1.00	25,112.50	100.40	25,100.00	(12.50)	575 2.18
25,000 Federal Farm Credit Bank DTD 2/5/2008 3.750% 2/5/2014 AA+	31331YSG6	1.00	24,990.75	107.06	26,765 75	1,775.00	938 3.76
25,000 Federal Farm Credit Banks DTD 2/24/2009 2.250% 4/24/2012 AA+	31331GNQ8	1.00	25,071.25	100 83	25,208.25	137.00	563 2.16
25,000 Federal Home Loan Bank DTD 12/4/2008 3 125% 12/13/2013 AA+	3133XSP93	1.02	25,393.25	104.97	26,243.25	850.00	781 2.77
25,000 Federal Home Loan Bank DTD 5/5/2005 4 375% 6/8/2012 AA+	3133XBT39	1.00	25,095.31	102 17	25,542.50	447.19	1,094 4.27



Statement of Investment Position (continued)

Units Description	Cost Basis		Market Value		Estimated Annual Yield Income %
	Unit	Total	Unit	Total	
Fixed Income Securities (continued)					
Government & Agency Bonds (continued)					
25,000 Federal National Mortgage Assn DTD 1/9/2009 2.000% 1/9/2012 AA+	1.00	25,050.00	100.20	25,050.25	500 1.93
25,000 Federal National Mortgage Assn DTD 3/30/2005 5.000% 4/15/2015 AA+	1.01	25,308.35	113.89	28,473.50	1,250 4.83
9,500 United States Svgs Bd Ser HH DTD 1/1/1992 4.000% 1/1/2012 AAA	0.15	1,437.80	100.00	9,500.00	380 30.41
50,000 United States Treasury Notes DTD 12/31/2008 1.500% 12/31/2013 AAA	1.00	49,779.29	102.56	51,281.50	750 1.63
25,000 United States Treasury Notes DTD 8/15/2006 4.875% 8/15/2016 AAA	1.01	25,312.50	118.56	29,638.75	1,219 4.71
Total Government & Agency Bonds		252,551.00		272,803.75	8,049
Corporate Bonds					
25,000 AT&T Inc DTD 7/30/2010 2.500% 8/15/2015	1.02	25,523.50	102.84	25,709.25	625 2.05
A- 25,000 Cisco Systems Inc DTD 3/16/2011 1.625% 3/14/2014	1.01	25,338.00	101.88	25,470.75	406 1.12
A+ 25,000 Du Pont E I De Nemours Mtn DTD 3/6/2003 4.125% 3/6/2013	0.99	24,816.75	104.13	26,032.50	1,031 4.22
A 25,000 International Business Machs DTD 11/27/2002 4.750% 11/29/2012	1.01	25,292.50	104.03	26,007.25	1,188 4.59
A+ 50,000 Target Corp DTD 7/18/2011 1.125% 7/18/2014 Sr Unsecured Notes	1.01	50,719.50	100.69	50,345.00	563 0.62
A+ 25,000 Texas Instruments Inc DTD 5/23/2011 2.375% 5/16/2016 Sr Unsecured Notes	1.03	25,645.75	103.51	25,878.50	594 1.81
Total				20,252.75	625 2.05





Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Income %
		Unit	Total	Unit	Total		
Fixed Income Securities (continued)							
Corporate Bonds (continued)							
25,000 Wells Fargo & Co MTN DTD 10/1/2009 3.750% 10/1/2014 Sr Unsecured Notes A+	94974BET3	1.01	25,148.00	105.77	26,442.75	1,294.75	938 3.61
Total Corporate Bonds			202,484.00		205,886.00	3,402.00	5,344
Total Fixed Income Securities			455,035.00		478,689.75	23,654.75	13,393
Money Markets and Cash							
Money Market Funds							
54,352.26 Fidelity Treasury Fund #695 FISXX 316175504		1.00	54,352.26	1.00	54,352.26	0.00	5 0.01
Total Money Market Funds			54,352.26		54,352.26	0.00	5
Total Money Markets and Cash			54,352.26		54,352.26	0.00	5
Account Total			1,740,737.53		1,880,526.11	139,788.58	33,023

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					446.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,818.	
14,869.00		330. AFLAC INC PROPERTY TYPE: SECURITIES 10,079.00					06/18/2009 4,790.00	06/09/2011
2,424.00		50. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 2,617.00					09/30/2010 -193.00	12/16/2010
9,209.00		190. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 10,058.00					12/12/2008 -849.00	12/16/2010
25,000.00		25000. ABBOTT LABORATORIES DTD 3/18/2004 PROPERTY TYPE: SECURITIES 24,990.00					03/12/2004 10.00	03/15/2011
14,199.00		350. CARNIVAL CORP PROPERTY TYPE: SECURITIES 13,084.00					03/10/2010 1,115.00	05/10/2011
16,220.00		165. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 9,682.00					11/11/2009 6,538.00	02/18/2011
10,576.00		615. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 11,049.00					02/19/2009 -473.00	04/13/2011
11,862.00		190. CLOROX CO PROPERTY TYPE: SECURITIES 12,303.00					06/22/2010 -441.00	12/16/2010
3,237.00		60. COACH INC PROPERTY TYPE: SECURITIES 2,459.00					06/22/2010 778.00	09/29/2011
7,831.00		150. DANAHER CORP PROPERTY TYPE: SECURITIES 5,426.00					12/07/2006 2,405.00	04/13/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,864.00		165. DISNEY WALT HOLDING CO PROPERTY TYPE: SECURITIES 5,573.00					12/07/2006	05/20/2011
8,687.00		285. DISNEY WALT HOLDING CO PROPERTY TYPE: SECURITIES 9,112.00					11/13/2008	09/29/2011
14,219.00		580. DISCOVER FINANCIAL SERVICES PROPERTY TYPE: SECURITIES 9,309.00					04/14/2010	04/27/2011
11,605.00		275. DOMINION RES INC PROPERTY TYPE: SECURITIES 12,029.00					08/19/2010	12/16/2010
12,619.00		1125. ERICSSON LM TELEPHONE CO ADR PROPERTY TYPE: SECURITIES 10,755.00					06/18/2009	08/12/2011
25,000.00		25000. FEDERAL FARM CREDIT BANKS DTD 10/ PROPERTY TYPE: SECURITIES 25,050.00					10/09/2008	10/14/2011
25,000.00		25000. FEDERAL FARM CREDIT BANK DTD 8/15 PROPERTY TYPE: SECURITIES 25,164.00					08/25/2008	08/15/2011
25,000.00		25000. FEDERAL HOME LOAN BANK DTD 8/18/2 PROPERTY TYPE: SECURITIES 25,050.00					08/09/2010	05/27/2011
25,000.00		25000. FEDERAL NATIONAL MORTGAGE ASSN DT PROPERTY TYPE: SECURITIES 24,953.00					12/16/2009	12/28/2010
25,000.00		25000. FEDERAL NATIONAL MORTGAGE ASSN DT PROPERTY TYPE: SECURITIES 25,124.00					08/09/2010	08/18/2011
25,000.00		25000. FEDERAL NATIONAL MORTGAGE ASSN DT PROPERTY TYPE: SECURITIES 25,004.00					10/21/2010	07/21/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
12,088.00		120. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES 9,553.00				09/24/2010	11/01/2011	
16,410.00		295. ILLINOIS TOOL WORKS INC PROPERTY TYPE: SECURITIES 14,125.00				02/19/2009	01/13/2011	
3,552.00		20. INTERNATIONAL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 2,029.00				04/17/2009	09/29/2011	
5,435.00		50. ISHARES RUSSELL MIDCAP INDEX FUND PROPERTY TYPE: SECURITIES 5,482.00				05/17/2007	07/19/2011	
20,468.00		276. ISHARES TR S&P SMALL CAP 600 INDEX PROPERTY TYPE: SECURITIES 18,934.00				02/14/2007	07/19/2011	
14,232.00		440. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 11,546.00				09/16/2009	08/12/2011	
11,038.00		150. MURPHY OIL CORP PROPERTY TYPE: SECURITIES 9,753.00				10/14/2010	02/18/2011	
7,083.00		95. NATIONAL OILWELL INC PROPERTY TYPE: SECURITIES 4,327.00				11/11/2009	03/16/2011	
10,251.00		295. NETAPP INC PROPERTY TYPE: SECURITIES 15,974.00				07/07/2011	09/29/2011	
3,867.00		40. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 3,176.00				04/13/2011	10/31/2011	
2,282.00		30. O'REILLY AUTOMOTIVE INC PROPERTY TYPE: SECURITIES 1,808.00				08/12/2011	10/31/2011	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,034.00		375. OWENS ILLINOIS INC PROPERTY TYPE: SECURITIES 11,869.00					02/18/2011	07/07/2011
							-1,835.00	
12,927.00		205. PEPSICO INC PROPERTY TYPE: SECURITIES 13,236.00					03/10/2010	08/12/2011
							-309.00	
11,228.00		295. SCANA CORP PROPERTY TYPE: SECURITIES 12,030.00					12/16/2010	03/16/2011
							-802.00	
3,749.00		45. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES 3,011.00					12/07/2006	03/16/2011
							738.00	
13,070.00		880.759 SCOUT MID CAP FUND PROPERTY TYPE: SECURITIES 10,596.00					06/14/2007	07/19/2011
							2,474.00	
48,627.00		2837.075 SCOUT SMALL CAP FUND PROPERTY TYPE: SECURITIES 33,435.00					11/12/2009	07/19/2011
							15,192.00	
5,752.00		70. 3M CO PROPERTY TYPE: SECURITIES 5,932.00					09/15/2010	08/12/2011
							-180.00	
8,698.00		375. URBAN OUTFITTERS INC PROPERTY TYPE: SECURITIES 11,852.00					05/20/2011	09/29/2011
							-3,154.00	
12,028.00		320. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 9,542.00					08/27/2010	05/10/2011
							2,486.00	
12,858.00		235. WAL MART STORES INC PROPERTY TYPE: SECURITIES 12,527.00					02/10/2010	01/13/2011
							331.00	
9,181.00		170. ZIMMER HOLDINGS INC PROPERTY TYPE: SECURITIES 9,389.00					11/11/2009	12/16/2010
							-208.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P r o p e r t y	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
14,058.00		310. INGERSOLL-RAND PLC PROPERTY TYPE: SECURITIES 14,558.00					01/13/2011	06/30/2011
							-500.00	
TOTAL GAIN (LOSS)							----- 49,477. =====	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	286.	286.
FOREIGN TAXES ON QUALIFIED FOR	546.	546.
FOREIGN TAXES ON NONQUALIFIED	3.	3.
TOTALS	835.	835.

RUTH E. WARD ENDOWMENT TRUST 100245

43-6771065

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER ALLOCABLE EXPENSE-PRINCI	1,045.	1,045.
OTHER NON-ALLOCABLE EXPENSE -	8.	8.
TOTALS	----- 1,053. =====	----- 1,053. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING	3.

TOTAL	3.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

KS

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

UMB BANK

ADDRESS:

P.O. BOX 560

SALINA, KS 67402-0560

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 21,495.

TOTAL COMPENSATION: 21,495.

=====

RECIPIENT NAME:
FIRST UNITED METHODIST CHURCH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 22,000.

RECIPIENT NAME:
PRESBYTERIAN MANOR
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 11,000.

RECIPIENT NAME:
UNITED METHODIST YOUTHVILLE INC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 11,000.

RECIPIENT NAME:
SALINA REGIONAL HEALTH FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 11,000.

RECIPIENT NAME:
KANSAS WESLEYAN UNIVERSITY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 11,000.

TOTAL GRANTS PAID: 66,000.
=====

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

2010

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust

RUTH E. WARD ENDOWMENT TRUST 100245

Employer identification number

43-6771065

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			446.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-8,039.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-7,593.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,818.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	52,822.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	430.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	57,070.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-7,593.
14	Net long-term gain or (loss):			
a	Total for year	14a		57,070.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		49,477.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24.	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22.	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

RUTH E. WARD ENDOWMENT TRUST 100245

43-6771065

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 330. AFLAC INC	06/18/2009	06/09/2011	14,869.00	10,079.00	4,790.00
190. ABBOTT LABORATORIES	12/12/2008	12/16/2010	9,209.00	10,058.00	-849.00
25000. ABBOTT LABORATORIES DTD 3/18/2004 3.750% 3/15/2	03/12/2004	03/15/2011	25,000.00	24,990.00	10.00
350. CARNIVAL CORP	03/10/2010	05/10/2011	14,199.00	13,084.00	1,115.00
165. CHEVRONTEXACO CORP	11/11/2009	02/18/2011	16,220.00	9,682.00	6,538.00
615. CISCO SYSTEMS INC	02/19/2009	04/13/2011	10,576.00	11,049.00	-473.00
60. COACH INC	06/22/2010	09/29/2011	3,237.00	2,459.00	778.00
150. DANAHER CORP	12/07/2006	04/13/2011	7,831.00	5,426.00	2,405.00
165. DISNEY WALT HOLDING CO	12/07/2006	05/20/2011	6,864.00	5,573.00	1,291.00
285. DISNEY WALT HOLDING CO	11/13/2008	09/29/2011	8,687.00	9,112.00	-425.00
580. DISCOVER FINANCIAL SERVICES	04/14/2010	04/27/2011	14,219.00	9,309.00	4,910.00
1125. ERICSSON LM TELEPHONE CO ADR	06/18/2009	08/12/2011	12,619.00	10,755.00	1,864.00
25000. FEDERAL FARM CREDIT BANKS DTD 10/14/2008 3.600%	10/09/2008	10/14/2011	25,000.00	25,050.00	-50.00
25000. FEDERAL FARM CREDIT BANK DTD 8/15/2008 3.800% 8	08/25/2008	08/15/2011	25,000.00	25,164.00	-164.00
25000. FEDERAL NATIONAL MORTGAGE ASSN DTD 12/28/200	12/16/2009	12/28/2010	25,000.00	24,953.00	47.00
25000. FEDERAL NATIONAL MORTGAGE ASSN DTD 8/18/2010	08/09/2010	08/18/2011	25,000.00	25,124.00	-124.00
120. FRANKLIN RESOURCES INC	09/24/2010	11/01/2011	12,088.00	9,553.00	2,535.00
295. ILLINOIS TOOL WORKS INC	02/19/2009	01/13/2011	16,410.00	14,125.00	2,285.00
20. INTERNATIONAL BUSINESS MACHINES CORP	04/17/2009	09/29/2011	3,552.00	2,029.00	1,523.00
50. ISHARES RUSSELL MIDCAP INDEX FUND	05/17/2007	07/19/2011	5,435.00	5,482.00	-47.00
276. ISHARES TR S&P SMALL CAP 600 INDEX FUND	02/14/2007	07/19/2011	20,468.00	18,934.00	1,534.00
440. JOHNSON CONTROLS INC	09/16/2009	08/12/2011	14,232.00	11,546.00	2,686.00
95. NATIONAL OILWELL INC	11/11/2009	03/16/2011	7,083.00	4,327.00	2,756.00
205. PEPSICO INC	03/10/2010	08/12/2011	12,927.00	13,236.00	-309.00
45. SCHLUMBERGER LTD	12/07/2006	03/16/2011	3,749.00	3,011.00	738.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

446.00

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

3,818.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

3,818.00

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