Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 12-01 , 2010, and ending 11-30 , 20 11

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
GEORGE R & ELISE M FINK FOUNDATION

A Employer identification number
38-6059952

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
377 FISHER RD

B Telephone number (see page 10 of the instructions)
(313)886-8451

City or town, state, and ZIP code
GROSSE POINTE, MI 48230

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,840,439

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	10	10		
	4	Dividends and interest from securities	63,029	63,029		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,789			
	b	Gross sales price for all assets on line 6a 301,445				
	7	Capital gain net income (from Part IV, line 2)		4,789		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STM106	265			
	12	**Total.** Add lines 1 through 11	68,093	67,828		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STM109	15,900	14,500		1,400
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STM110	8			8
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	5,420			5,420
	21	Travel, conferences, and meetings	790			790
	22	Printing and publications				
	23	Other expenses (attach schedule) STM103	2,493			2,493
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,611	14,500		10,111
	25	Contributions, gifts, grants paid	94,210			94,210
	26	**Total expenses and disbursements.** Add lines 24 and 25	118,821	14,500		104,321
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(50,728)			
	b	**Net investment income** (if negative, enter -0-)		53,328		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
MAY 0 3 2012
OGDEN, UT
IRS-OSC

SCANNED MAY 2 3 2012
POSTMARK DATE APR 3 0 2012

12

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,952	131	131
	2 Savings and temporary cash investments	94,637	118,248	118,248
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STM137	519,567	520,128	1,337,311
	c Investments - corporate bonds (attach schedule) STM138	450,823	377,744	384,749
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,066,979	1,016,251	1,840,439
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	692,638	692,638	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	374,341	323,613	
	30 Total net assets or fund balances (see page 17 of the instructions)	1,066,979	1,016,251	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,066,979	1,016,251	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,066,979
2	Enter amount from Part I, line 27a	2	(50,728)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,016,251
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,016,251

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or commonstock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr , mo , day)	(d) Date sold (yr , mo , day)
1a	SCHEDULE ATTACHED	P	2008-02-15	2011-10-28
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	301,445		296,656	4,789
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				4,789
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — **2** — 4,789

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	93,814	1,815,230	0.051682
2008	59,700	1,634,475	0.036525
2007	55,747	2,027,916	0.02749
2006	99,393	2,281,862	0.043558
2005	77,871	2,117,508	0.036775

2	Total of line 1, column (d)	2	0.19603
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039206
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,895,411
5	Multiply line 4 by line 3	5	74,311
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	533
7	Add lines 5 and 6	7	74,844
8	Enter qualifying distributions from Part XII, line 4	8	104,321

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	533
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	533
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	533
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 440		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	440
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	93
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ ELYSE F JONES Telephone no ▶ 313-886-8451

Located at ▶ 377 FISHER RD GROSSE POINTE, MI ZIP+4 ▶ 48230

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No: X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELYSE F JONES 377 FISHER RD, MI 48230	PRESIDENT 1	0	0	0
JOHN M FINK 377 FISHER RD, MI 48230	VICE PRESIDENT 0	0	0	0
LYNN CARPENTER 377 FISHER RD, MI 48230	SECRETARY 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,922,819
b	Average of monthly cash balances	1b	1,456
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,924,275
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,924,275
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	28,864
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,895,411
6	**Minimum investment return.** Enter 5% of line 5	6	94,771

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	94,771
2a	Tax on investment income for 2010 from Part VI, line 5	2a	533		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	533
3	Distributable amount before adjustments Subtract line 2c from line 1			3	94,238
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	94,238
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	94,238

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	104,321
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	104,321
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	533
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	103,788

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				94,238
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only				
b	Total for prior years ______ , ______ , ______				
3	Excess distributions carryover, if any, to 2010				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009 3,491				
f	**Total** of lines 3a through e	3,491			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 104,321				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2010 distributable amount				94,238
e	Remaining amount distributed out of corpus	10,083			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,574			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	13,574			
10	Analysis of line 9				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009 3,491				
e	Excess from 2010 10,083				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE,

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED 377 FISHER RD GROSSE POINTE MI 48230	NONE	EXEMPT	GENERAL CHARITABL PURPOSE	94,210
Total ▶ 3a				94,210
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10	
4 Dividends and interest from securities			14	63,029	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,789	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a EXCISE TAX REFUND			01	265	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				68,093	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 68,093

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Edgar F. Jones 4-23-12 PRESIDENT

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	LILY AMBROSIO-YLEN	L Ambrosio-Ylen	02-08-2012		
	Firm's name ▶ LILY AMBROSIO-YLEN, EA			Firm's EIN ▶	
	Firm's address ▶ 36705 TULANE DR Sterling Heights MI 48312			Phone no 586-939-7756	

Name(s) as shown on return: GEORGE R & ELISE M FINK FOUNDATION

FEIN: 38-6059952

STATEMENT #137

FORM 990PF, PART II, LINE 10(B)
INVESTMENTS: CORPORATE STOCK SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
STOCKS AND MUTUAL FUNDS	519,567	520,128	1,337,311
TOTALS	519,567	520,128	1,337,311

STATEMENT #138

FORM 990PF, PART II, LINE 10(C)
INVESTMENTS: CORPORATE BOND SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
CORPORATE BONDS	450,823	377,744	384,749
TOTALS	450,823	377,744	384,749

Federal Supporting Statements

Name(s) as shown on return: GEORGE R & ELISE M FINK FOUNDATION

Your Social Security Number: 38-6059952

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
TELEPHONE & INTERNET EXPENSES	1,470	0	0	1,470
BANK CHARGES	72	0	0	72
STATE FILING FEE	20	0	0	20
OFFICE SUPPLIES	31	0	0	31
MEMBERSHIP DUES	900	0	0	900
TOTALS	2,493	0	0	2,493

FORM 990PF, PART I, LINE 11 - OTHER INCOME SCHEDULE

STATEMENT #106

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
EXCISE TAX REFUND	265	0	0
TOTALS	265	0	0

Federal Supporting Statements

Name(s) as shown on return: GEORGE R & ELISE M FINK FOUNDATION

Your Social Security Number: 38-6059952

FORM 990PF, PART I, LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

STATEMENT #109

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
CUSTODIAN MANAGEMENT FEE	14,500	14,500	0	0
BOOKKEEPING FEE	1,400	0	0	1,400
TOTALS	15,900	14,500	0	1,400

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

STATEMENT #110

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
PERSONAL PROPERTY TAX	8	0	0	8
TOTALS	8	0	0	8

Name(s) as shown on return: GEORGE R & ELISE M FINK FOUNDATION

Your Social Security Number: 38-6059952

FORM 990PF, PART XV, LINE 2 990APP

APPLICATION SUBMISSION INFORMATION

GRANT PROGRAM

APPLICANT NAME
ELYSE F JONES

ADDRESS
377 FISHER RD GROSSE POINTE MI 48230

TELEPHONE
313-886-8451

FORM & CONTENT
LETTER OF REQUEST INCLUDING INFORMATION ABOUT THE CHARITY

SUBMISSION DEADLINE
NONE

RESTRICTIONS ON AWARD
NO SCHOLARSHIPS

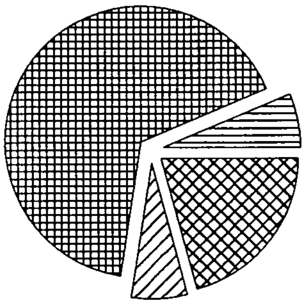
Transaction Detail (Continued)

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
	NET CASH MANAGEMENT	118,247 59-	0 00	118,247 59	
Total Purchases		**247,749.44-**	**0.00**	**247,749.44**	**0.00**
Sales					
01/27/11	SOLD 638 SHS AMERICAN INTL GROUP INC 01/19/2021 ON 01/27/2011 AT 15.13 THRU CORPORATE ACTIONS TO EFFECT SALE OF FRACTIONAL SHS	9 65		10 85-	1 20-
02/15/11	MATURED 50,000 UNITS BANK OF AMERICA CORP SUB INTERNOTES 6 8% 02/15/2011	50,000 00		51,949 00-	1,949 00-
03/21/11	REDEEMED 03/21/2011 50,000 UNITS MARATHON OIL CORP 6 5% 02/15/2014	56,798 45		50,953 50-	5,844 95
08/15/11	MATURED 50,000 UNITS XEROX CORP 6 875% 08/15/2011	50,000 00		50,000 00-	
10/28/11	REDEEMED 10/28/2011 50,000 UNITS GENERAL ELEC CAP CORP 5 5% 10/28/2016-2008	50,000 00		49,106 00-	894 00
	NET CASH MANAGEMENT	94,637 00	0 00	94,637 00-	
Total Sales		**301,445.10**	**0.00**	**296,656.35-**	**4,788.75**
Ending Balance		**107,338.93-**	**107,338.93**	**1,016,119.75**	**4,788.75**

GEORGE & ELISE FINK FOUNDATION
CONTRIBUTIONS
12/1/10 to 11/30/11

DONEES	ADDRESS	AMOUNT
Central United Methodist Church	3 E Adams Ave., Detroit, MI 48226	10,000.00
Coalition on Temporary Shelter	26 Peterboro, Detroit, MI 48201	5,000.00
Cooper Rlis Healing Community	101 Healing Farm Lane, Mill Spring, NC 28756	15,000.00
Detroit Institute for Children	5447 Woodward Ave., Detroit, MI 48202-4099	10,000 00
Family Therapy Foundation	111 E Arrellaga St., Santa Barbara, CA 93101	2,000.00
Fisher House Foundation	111 Rockville Pike, Ste 420, Rockville, MD 20850	1,500.00
Gleaners	131 Beaufait, Detroit, MI 48207	5,000.00
Grosse Pointe Artists Association	16900 Kercheval, Grosse Pointe, MI 48230	3,000.00
Henry Ford Health System	1 Ford Place 5A, Detroit, MI 48202-3450	4,210 00
The Family Center	20090 Morningside Sr., Grosse Pointe Woods, MI 48236	5,000.00
Higgins Lake Foundation	PO Box 753, Roscommon, MI 48653	2,000.00
Land Trust of Santa Barbara	PO Box 91830, Santa Barbara, CA 93101	6,000.00
Mercy Hospital, Grayling	1100 E Michigan Ave , Grayling, MI 49738	2,000.00
Neighborhood Club	17150 Waterloo, Grosse Pointe, MI 48230	15,000.00
Roscommon Aea District Library	PO Box 888, Roscommon, MI 48653	5,000.00
Roscommon County Community Foundation	PO Box 824, Roscommon, MI 48653	2,000.00
Wounded Warrior Project	7020 AC Skinner Parkway, Ste 100, Jacksonville, FL 32256	1,500 00
		94,210 00

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH AND EQUIVALENTS	118, 247 59	118, 247 59	6 4%
EQUITIES	473, 648 81	1, 216, 581 17	66 1%
EQUITIES - OTHER	46, 479 35	120, 729 96	6 6%
FIXED INCOME	377, 744 00	384, 749 25	20 9%
Total	1, 016, 119 75	1, 840, 307 97	100 0%

Investment Detail

Description		Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Income Cash And Equivalents					
Cash					
INCOME CASH		107,338 93 107,338 93			
** Total Cash	Sub-Total	107,338.93 107,338.93		0.00 0.00	0 00
* Total Income Cash And Equivalents		107,338.93 107,338.93		0.00 0 00	0.00
Principal Cash And Equivalents					
Cash					
PRINCIPAL CASH		107,338 93- 107,338 93-			
** Total Cash	Sub-Total	107,338.93- 107,338 93-		0.00 0.00	0.00
Short Term Investments					
FEDERATED GOVERNMENT OBLIGATIONS FUND		118,247 59 118,247 59	1 00 1 00	11 82	0 01
** Total Short Term Investments	Sub-Total	118,247.59 118,247.59		11 82 0.00	0.01
* Total Principal Cash And Equivalents		10,908 66 10,908.66		11.82 0.00	0.11

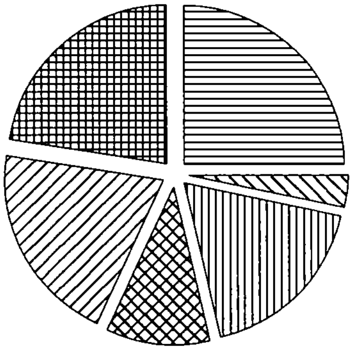
ComericA

Account Number **1035005689**

Statement Penod December 01, 2010 Through November 30, 2011

Investment Detail (Continued)

Equity Diversification Summary



Industry Sector	Market Value	Percent
CONSUMER STAPLES	305, 310 00	25 1%
FINANCIALS	272, 648 67	22 4%
HEALTHCARE	250, 178 50	20 6%
INDUSTRIALS	128, 148 00	10 5%
INFORMATION TECHNOLOGY	219, 724 00	18 1%
TELECOMMUNICATION SERVICES	40, 572 00	3 3%
Total	1, 216, 581 17	100 0%

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
Consumer Staples						
COLGATE PALMOLIVE CO	CL	1,000 000	91,500 00 17,581 25	91 50 17 58	2,320 00 73,918 75	2 54
DISNEY WALT CO	DIS	1,000.000	35,850 00 28,260 03	35 85 28 26	400 00 7,589 97	1 12
PEPSICO INC	PEP	1,200 000	76,800 00 33,211 01	64 00 27 68	2,472 00 43,588 99	3 22
WALGREEN CO	WAG	3,000 000	101,160 00 8,840 62	33 72 2 95	2,700 00 92,319 38	2 67
**** Total Consumer Staples**		**Sub-Total**	**305,310.00** **87,892 91**		**7,892 00** **217,417.09**	**2.58**
Financials						
ALLSTATE CORP	ALL	1,000 000	26,790 00 24,100 00	26 79 24 10	840 00 2,690 00	3 14
AMERICAN EXPRESS CO	AXP	900 000	43,236 00 23,997 44	48 04 26 66	648 00 19,238 56	1 50
AMERICAN INTL GROUP INC	AIG	63 000	1,468 53 13,509 69	23 31 214 44	12,041 16-	
AUTOMATIC DATA PROCESSING INC	ADP	1,600 000	81,744 00 13,476 38	51 09 8 42	2,528 00 68,267 62	3 09
WELLS FARGO & CO NEW	WFC	2,999 000	77,554 14 28,163 04	25 86 9 39	1,439 52 49,391 10	1 86
WESTERN UN CO	WU	2,400 000	41,856 00 11,949 75	17 44 4 98	768 00 29,906 25	1 83
**** Total Financials**		**Sub-Total**	**272,648.67** **115,196.30**		**6,223.52** **157,452.37**	**2.28**

Investment Detail (Continued)

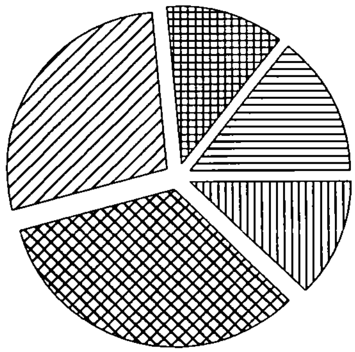
Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Healthcare						
ABBOTT LABS	ABT	1,500 000	81,825 00 12,283 93	54 55 8 19	2,880 00 69,541 07	3 52
BRISTOL MYERS SQUIBB CO	BMY	1,600 000	52,352 00 16,370 56	32 72 10 23	2,112 00 35,981 44	4 03
MERCK & CO INC NEW	MRK	2,122 000	75,861 50 23,412 78	35 75 11 03	3,564 96 52,448 72	4 70
PFIZER INC	PFE	2,000 000	40,140 00 23,650 00	20 07 11 83	1,600 00 16,490 00	3 99
** **Total Healthcare**		**Sub-Total**	**250,178.50** **75,717.27**		**10,156 96** **174,461 23**	**4 06**
Industrials						
EMERSON ELECTRIC ELEC CO	EMR	1,600 000	83,600 00 23,010.00	52 25 14 38	2,560 00 60,590 00	3 06
GENERAL ELECTRIC	GE	2,800 000	44,548 00 9,858 33	15 91 3 52	1,680 00 34,689 67	3 77
** **Total Industrials**		**Sub-Total**	**128,148 00** **32,868.33**		**4,240.00** **95,279 67**	**3.31**
Information Technology						
CISCO SYS INC	CSCO	2,700 000	50,328 00 14,760 00	18 64 5 47	648 00 35,568 00	1 29
COMPUTER SCIENCES CORP	CSC	800 000	19,544 00 37,580 00	24 43 46 98	640 00 18,036 00-	3 27
COMPUWARE CORP	CPWR	1,800 000	14,868 00 44,430 00	8 26 24 68	29,562 00-	
INTEL CORP	INTC	2,400 000	59,784 00 20,572 50	24 91 8 57	2,016 00 39,211 50	3 37
IBM CORP	IBM	400.000	75,200 00 14,570 00	188 00 36 43	1,200 00 60,630 00	1 60
** **Total Information Technology**		**Sub-Total**	**219,724.00** **131,912.50**		**4,504.00** **87,811.50**	**2.05**
Telecommunication Services						
AT&T INC	T	1,400 000	40,572 00 30,061 50	28 98 21 47	2,408 00 10,510 50	5 94
** **Total Telecommunication Services**		**Sub-Total**	**40,572.00** **30,061 50**		**2,408.00** **10,510.50**	**5.94**
* **Total Equities**			**1,216,581.17** **473,648 81**		**35,424.48** **742,932.36**	**2.91**

Comerica

Investment Detail (Continued)

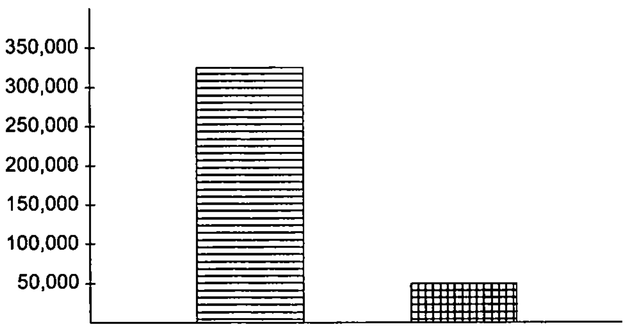
Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities - Other						
Foreign Stock						
SCHLUMBERGER LTD	SLB	1,600 000	120,528 00 45,918 35	75 33 28 70	1,600 00 74,609 65	1 33
** Total Foreign Stock		Sub-Total	120,528.00 45,918.35		1,600.00 74,609.65	1.33
Rights & Warrants						
AMERICAN INTL GROUP INC 01/19/2021		33 000	201 96 561 00	6 12 17 00	 359 04-	
** Total Rights & Warrants		. Sub-Total	201.96 561.00		0.00 359 04-	0.00
* Total Equities - Other			120,729.96 46,479.35		1,600 00 74,250.61	1.33

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AA+	55, 817 50	14 5%
A-	45, 529 50	11 8%
BBB	107, 403 00	27 9%
BBB-	128, 499 25	33 4%
BB+	47, 500 00	12 4%
Total	384, 749 25	100 0%

Bond Maturity Summary



Years To Maturity	Par Value	Percent
LESS THAN 5 YEARS	325, 000 00	86 7%
5-10 YEARS	50, 000 00	13 3%
Total	375, 000 00	100 0%

Average Time To Maturity: 3.5 Years

Current Yield: 5.89%

Comerica

Investment Detail (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
Fixed Income						
Corporate Bonds						
AMERENENERGY GENERATING CO 7% 04/15/2018	BBB-	50,000 000	51,002 50 53,159 50	102 01 106 32	3,500 00 2,157 00-	6 86 6 61
BLOCK FINANCIAL CORP GTD NT 7 875% 01/15/2013	BBB	50,000 000	51,792 00 50,750 00	103 58 101 50	3,937 50 1,042 00	7 60 4 56
DONNELLEY R R & SONS CO 5 5% 05/15/2015	BB+	50,000 000	47,500 00 52,545 00	95 00 105 09	2,750 00 5,045 00-	5 79 7 16
FBL FINL GROUP INC SR NT 5 85% 04/15/2014	BBB-	75,000 000	77,496 75 78,930 00	103 33 105 24	4,387 50 1,433 25-	5 66 4 36
LUBRIZOL CORP 5 5% 10/01/2014	AA+	50,000 000	55,817 50 46,634 50	111 64 93 27	2,750 00 9,183 00	4 93 1 31
MORGAN STANLEY 4 5% 08/30/2015	A-	50,000 000	45,529 50 50,000 00	91 06 100 00	2,250 00 4,470 50-	4 94 7 24
PPL ENERGY SUPPLY 6 2% 05/15/2016	BBB	50,000 000	55,611 00 45,725 00	111 22 91 45	3,100 00 9,886 00	5 57 3 46
**** Total Corporate Bonds**		**Sub-Total**	384,749.25 377,744.00		22,675.00 7,005 25	5.89
*** Total Fixed Income**			384,749.25 377,744.00		22,675.00 7,005.25	5 89
Total Principal Assets			1,732,969.04 908,780 82		59,711.30 824,188 22	3 45
Total Income Assets			107,338.93 107,338.93		0.00 0 00	0.00
Grand Total Assets			1,840,307.97 1,016,119.75		59,711.30 824,188.22	3.24