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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning DECEMBER 1 **, 2010, and ending** NOVEMBER 30 **, 20**11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: H.B. FULLER COMPANY FOUNDATION

A Employer identification number: 36-3500811

Number and street (or P.O box number if mail is not delivered to street address): PO BOX 64683

Room/suite:

B Telephone number (see page 10 of the instructions): 651-236-5847

City or town, state, and ZIP code: ST. PAUL, MN, 55164-0683

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,232,826.00

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,644	1,644		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0.00		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0.00			
	11	Other income (attach schedule)	8,557			
	12	**Total.** Add lines 1 through 11	10,201.00	1,644.00	0.00	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,196			9,196
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	112			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,737			4,737
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,045.00	0.00	0.00	13,933.00
	25	Contributions, gifts, grants paid	609,168			609,168
	26	**Total expenses and disbursements.** Add lines 24 and 25	623,213.00	0.00	0.00	623,101.00
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(613,012.00)			
	b	**Net investment income** (if negative, enter -0-)		1,644.00		
	c	**Adjusted net income** (if negative, enter -0-)			0.00	

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Form **990-PF** (2010)

ISA

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,148,352	2,133,668	2,133,668
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	646,773		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	90,601	99,158	99,158
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,885,726.00	2,232,826.00	2,232,826.00
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	75,000	35,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ DEFERRED TAXES)	1,011	1,123	
	23	**Total liabilities** (add lines 17 through 22)	76,011.00	36,123.00	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,809,715	2,196,703	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,809,715.00	2,196,703.00	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,885,726.00	2,232,826.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,809,715.00
2	Enter amount from Part I, line 27a	2	(613,012.00)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,196,703.00
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,196,703.00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	832,595	2,787,991	0.2986
2008	625,059	2,752,191	0.2271
2007	637,528	2,756,355	0.2313
2006	579,626	2,183,524	0.2655
2005	638,715	1,820,594	0.3508

2	**Total** of line 1, column (d)	2	1.3733
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.27466
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,562,649.54
5	Multiply line 4 by line 3	5	703,857.32
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16
7	Add lines 5 and 6	7	703,873.32
8	Enter qualifying distributions from Part XII, line 4	8	623,101

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary—see instructions)**					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	33	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2		
3	Add lines 1 and 2			3	33	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	33	00
6	Credits/Payments:					
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	165			
b	Exempt foreign organizations—tax withheld at source	6b				
c	Tax paid with application for extension of time to file (Form 8868)	6c				
d	Backup withholding erroneously withheld	6d				
7	Total credits and payments. Add lines 6a through 6d			7	165	00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0	00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	132	00
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	132	**Refunded** ▶	11	0	00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ ANDREA LYTLE Telephone no. ▶ 651-236-5847

Located at ▶ 1200 WILLOW LAKE BLVD, ST. PAUL, MN, ZIP+4 ▶ 55110-5101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here. . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?.	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . .	1b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0.00

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	94,134
b	Average of monthly cash balances	1b	2,507,540.54
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,601,674.54
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,601,674.54
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	39,025
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,562,649.54
6	**Minimum investment return.** Enter 5% of line 5	6	128,132.48

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	128,132.48
2a	Tax on investment income for 2010 from Part VI, line 5	2a	33		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	33.00
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	128,099.48
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	128,099.48
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	128,099.48

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	623,101
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	623,101.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	623,101.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					128,099.48
2	Undistributed income, if any, as of the end of 2010:					
a	Enter amount for 2009 only					
b	Total for prior years: 20____, 20____, 20____					
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	549,074				
b	From 2006	472,409				
c	From 2007	501,011				
d	From 2008	467,666				
e	From 2009	693,224				
f	**Total** of lines 3a through e		2,683,384.00			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 623,101					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2010 distributable amount					
e	Remaining amount distributed out of corpus		495,002			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		3,178,386.00			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0.00		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			0.00		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				0.00	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					128,099.48
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		549,074			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		2,629,312.00			
10	Analysis of line 9:					
a	Excess from 2006	472,409				
b	Excess from 2007	501,011				
c	Excess from 2008	467,666				
d	Excess from 2009	693,224				
e	Excess from 2010	495,002				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0.00
b 85% of line 2a	0.00	0.00	0.00	0.00	0.00
c Qualifying distributions from Part XII, line 4 for each year listed					0.00
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.00
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0.00	0.00	0.00	0.00	0.00
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0.00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.00
b "Endowment" alternative test—enter ²/₃ of minimum investment return shown in Part X, line 6 for each year listed					0.00
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.00
(3) Largest amount of support from an exempt organization					0.00
(4) Gross investment income					0.00

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

RICH KASTNER, H.B. FULLER FOUNDATION, PO BOX 64683, ST. PAUL, MN 55164-0683, 651-236-5717

b The form in which applications should be submitted and information and materials they should include:

REQUEST APPLICATION PACKAGE

c Any submission deadlines:

MARCH 30, AUGUST 26

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ONLY BY BUDGET

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				
Total . . . . ▶ **3a**				0.00
b *Approved for future payment*				
SEE ATTACHED				
Total . . . . ▶ **3b**				0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14 512(B)	1,644	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a UNREALIZED CHANGE IN					
b IN VALUE OF STOCK			14 512(B)	8,557	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.00		10,201.00	0.00

13 **Total.** Add line 12, columns (b), (d), and (e) 13 10,201.00

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII · Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee | 7/16/12 Date | ▶ PRESIDENT Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

H.B. FULLER COMPANY FOUNDATION
EIN 36-3500811
11/30/11

PART 1, LINE 11 OTHER INCOME	
UNREALIZED GAIN/LOSS ON H.B. FULLER STOCK	**8,557**
BAKER TILLY - AUDIT FEE	7,803
JEFFERSON WELLS ACCOUNTING FEES	1,393
ACCOUNTING FEES (PART I LINE 16b)	**9,196**
MN STATE FILING FEE	25
TAXES - FEDERAL	(25)
DEFERRED FEDERAL TAX ON UNREALIZED GAIN/LOSS ON HBF STOCK	112
TAXES (PART I LINE 18)	**112**
BANK SERVICE FEES	4,737
OTHER	
OTHER EXPENSES (PART I LINE 23)	**4,737**

PART 1, LINE 25 CONTRIBUTIONS

CASH CONTRIBUTIONS	649,168
AMOUNTS ACCRUED IN 10, PAID IN 11	(75,000)
ACCRUED IN 11, NOT YET PAID	35,000
CONTRIBUTION EXPENSE PER LIST OF GRANTS	**609,168**

Payments Paid (Including Budget Information) by Program Area 1

Foundation...

Fiscal Year 2011

7/11/2012

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Arts/Culture					
Children's Theatre Company *support for "A Wrinkle in Time"* *(Executive Board - Ann Parriott)*	5348	4/12/2011	$25,000.00	No	Foundation/Executive Board Support
Como Friends *science education*	5356	5/18/2011	$5,000.00	No	Foundation/New Grants/Minnesota (STEM)
The Minnesota Opera *cultural activities* *(Executive Board - Barry Snyder)*	5349	4/12/2011	$25,000.00	No	Foundation/Executive Board Support
	Total Arts/Culture		$55,000.00		
Community Improvement					
Anoka Ramsey Community College *HBF Invest*	5296	3/14/2011	$250.00	No	Foundation/HBF Invest
Bayfield Heritage Association & Museum *HBF Invest*	5297	3/14/2011	$1,000.00	No	Foundation/HBF Invest
Benet Academy *HBF Invest*	5403	8/17/2011	$300.00	No	Foundation/HBF Invest
Bethel University *HBF Invest*	5298	3/14/2011	$1,000.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Bridgton Academy *HBF Invest*	5402	8/17/2011	$100.00	No	Foundation/HBF Invest
Carver Elementary School *HBF Invest*	5299	3/14/2011	$100.00	No	Foundation/HBF Invest
Children's Theatre Company *HBF Invest*	5432	12/2/2011	$1,250.00	No	Foundation/HBF Invest
Clemson University *HBF Invest*	5401	8/17/2011	$1,000.00	No	Foundation/HBF Invest
College of Saint Benedict *HBF Invest*	5400	8/17/2011	$500.00	No	Foundation/HBF Invest
College of St. Scholastica *HBF Invest*	5300	3/14/2011	$200.00	No	Foundation/HBF Invest
Colleges of the Seneca *HBF Invest*	5301	3/14/2011	$100.00	No	Foundation/HBF Invest
Community Services of Dutton *HBF Invest*	5431	12/2/2011	$700.00	No	Foundation/HBF Invest
Como Friends *HBF Invest*	5399	8/17/2011	$200.00	No	Foundation/HBF Invest
Concordia College at Moorhead *HBF Invest*	5302	3/14/2011	$200.00	No	Foundation/HBF Invest
Concordia University *HBF Invest*	5304	3/14/2011	$250.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Concordia University *HBF Invest*	5303	3/14/2011	$500.00	No	Foundation/HBF Invest
Cretin-Derham Hall *HBF Invest*	5398	8/17/2011	$300.00	No	Foundation/HBF Invest
Crown College *HBF Invest*	5397	8/17/2011	$400.00	No	Foundation/HBF Invest
Denison University *HBF Invest*	5396	8/17/2011	$1,000.00	No	Foundation/HBF Invest
Minnesota Department of Natural Resources *HBF Invest*	5433	12/2/2011	$100.00	No	Foundation/HBF Invest
DePauw University *HBF Invest*	5395	8/17/2011	$1,000.00	No	Foundation/HBF Invest
The Fernandina Beach High School Foundation, Inc. *HBF Invest*	5434	12/2/2011	$1,000.00	No	Foundation/HBF Invest
Florida Atlantic University Foundation, Inc. *HBF Invest*	5435	12/2/2011	$100.00	No	Foundation/HBF Invest
KFAI, Fresh Air, Inc *HBF Invest*	5307	3/14/2011	$50.00	No	Foundation/HBF Invest
Friends of the Saint Paul Public Library *HBF Invest*	5305	3/14/2011	$150.00	No	Foundation/HBF Invest
Grand Valley State University *HBF Invest*	5394	8/17/2011	$100.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Greater Twin Cities Youth Symphonies *HBF Invest*	5306	3/14/2011	$1,000.00	No	Foundation/HBF Invest
Guthrie Theatre Foundation *HBF Invest*	5393	8/17/2011	$50.00	No	Foundation/HBF Invest
Hillsdale College *HBF Invest*	5392	8/17/2011	$300.00	No	Foundation/HBF Invest
Holy Names University *HBF Invest*	5391	8/17/2011	$100.00	No	Foundation/HBF Invest
Holy Names High School *HBF Invest*	5390	8/17/2011	$100.00	No	Foundation/HBF Invest
Illinois State University Foundation *HBF Invest*	5389	8/17/2011	$50.00	No	Foundation/HBF Invest
Invent Now, Inc. *to provide Camp Invention experience for up to 30 children*	5409	11/14/2011	$5,000.00	No	Foundation/New Grants/Vancouver (Adalis)
Iowa State University Foundation *HBF Invest*	5388	8/17/2011	$1,000.00	No	Foundation/HBF Invest
Johns Hopkins University *HBF Invest*	5436	12/2/2011	$150.00	No	Foundation/HBF Invest
Kettering University *HBF Invest*	5437	12/2/2011	$1,000.00	No	Foundation/HBF Invest
The Loomis Chaffee School *HBF Invest*	5328	3/14/2011	$100.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Luther Seminary *HBF Invest*	5308	3/14/2011	$1,000.00	No	Foundation/HBF Invest
Lutheran High School *HBF Invest*	5309	3/14/2011	$250.00	No	Foundation/HBF Invest
Macalester College *HBF Invest*	5386	8/17/2011	$250.00	No	Foundation/HBF Invest
Macalester College *HBF Invest*	5310	3/14/2011	$50.00	No	Foundation/HBF Invest
Marquette Catholic School *HBF Invest*	5311	3/14/2011	$200.00	No	Foundation/HBF Invest
McCurdy School of Northern New Mexico *HBF Invest*	5312	3/14/2011	$500.00	No	Foundation/HBF Invest
Minnesota Historical Society *HBF Invest*	5385	8/17/2011	$1,000.00	No	Foundation/HBF Invest
The Minnesota Opera *HBF Invest*	5439	12/2/2011	$50.00	No	Foundation/HBF Invest
Minnesota Public Radio *HBF Invest*	5387	8/17/2011	$754.00	No	Foundation/HBF Invest
Minnesota Public Radio *HBF Invest*	5438	12/2/2011	$210.00	No	Foundation/HBF Invest
Minnesota Public Radio *HBF Invest*	5313	3/14/2011	$240.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Minnesota Zoo Foundation *HBF Invest*	5384	8/17/2011	$100.00	No	Foundation/HBF Invest
Mississippi Valley Orchestra *HBF Invest*	5383	8/17/2011	$50.00	No	Foundation/HBF Invest
Morgan State University *HBF Invest*	5314	3/14/2011	$200.00	No	Foundation/HBF Invest
Music Association of Minnetonka *HBF Invest*	5315	3/14/2011	$1,000.00	No	Foundation/HBF Invest
National Trust for Historic Preservation in the U.S. *HBF Invest*	5440	12/2/2011	$45.00	No	Foundation/HBF Invest
Northfield Mount Hermon School *HBF Invest*	5316	3/14/2011	$50.00	No	Foundation/HBF Invest
Northland College *HBF Invest*	5382	8/17/2011	$1,000.00	No	Foundation/HBF Invest
The Ohio State University Foundation *HBF Invest*	5329	3/14/2011	$150.00	No	Foundation/HBF Invest
The Ohio State University Foundation *HBF Invest*	5343	3/17/2011	$600.00	No	Foundation/HBF Invest
Ordway Center for the Performing Arts *HBF Invest*	5441	12/2/2011	$100.00	No	Foundation/HBF Invest
Park Square Theatre Company *HBF Invest*	5381	8/17/2011	$153.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Philadelphia University *HBF Invest*	5317	3/14/2011	$150.00	No	Foundation/HBF Invest
Preservation Alliance of Minnesota *HBF Invest*	5380	8/17/2011	$59.18	No	Foundation/HBF Invest
Red Cloud Indian School *HBF Invest*	5442	12/2/2011	$240.00	No	Foundation/HBF Invest
Red Cloud Indian School *HBF Invest*	5318	3/14/2011	$240.00	No	Foundation/HBF Invest
Regis College *HBF Invest*	5319	3/14/2011	$250.00	No	Foundation/HBF Invest
Rust College *HBF Invest*	5379	8/17/2011	$300.00	No	Foundation/HBF Invest
Ruth Eckerd Hall Foundation *HBF Invest*	5320	3/14/2011	$275.00	No	Foundation/HBF Invest
Saint Thomas Academy *HBF Invest*	5375	8/17/2011	$500.00	No	Foundation/HBF Invest
Science Museum of Minnesota *HBF Invest*	5378	8/17/2011	$95.00	No	Foundation/HBF Invest
Science Museum of Minnesota *HBF Invest*	5443	12/2/2011	$100.00	No	Foundation/HBF Invest
Shattuck - St. Mary's School *HBF Invest*	5377	8/17/2011	$50.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Shelby County Catholic School *HBF Invest*	5444	12/2/2011	$500.00	No	Foundation/HBF Invest
Special School District #1 *HBF Invest*	5445	12/2/2011	$50.00	No	Foundation/HBF Invest
Springfield College *HBF Invest*	5321	3/14/2011	$500.00	No	Foundation/HBF Invest
St. Catherine University *HBF Invest*	5322	3/14/2011	$50.00	No	Foundation/HBF Invest
St. Croix Catholic School *HBF Invest*	5323	3/14/2011	$125.00	No	Foundation/HBF Invest
St. Ignatius High School *HBF Invest*	5446	12/2/2011	$100.00	No	Foundation/HBF Invest
St. John's University *HBF Invest*	5324	3/14/2011	$300.00	No	Foundation/HBF Invest
St. Jude of The Lake School *HBF Invest*	5325	3/14/2011	$500.00	No	Foundation/HBF Invest
St. Olaf College *HBF Invest*	5326	3/14/2011	$1,050.00	No	Foundation/HBF Invest
St. Olaf College *HBF Invest*	5376	8/17/2011	$100.00	No	Foundation/HBF Invest
St. Paul Academy & Summit School *HBF Invest*	5327	3/14/2011	$1,000.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Stillwater Junior High School *HBF Invest*	5447	12/2/2011	$250.00	No	Foundation/HBF Invest
Totino-Grace High School *HBF Invest*	5374	8/17/2011	$1,000.00	No	Foundation/HBF Invest
Trinity School at River Ridge *HBF Invest*	5330	3/14/2011	$100.00	No	Foundation/HBF Invest
Trinity School at River Ridge *HBF Invest*	5448	12/2/2011	$100.00	No	Foundation/HBF Invest
Twin Cities Opera Guild *HBF Invest*	5449	12/2/2011	$220.00	No	Foundation/HBF Invest
Twin Cities Public Television *HBF Invest*	5450	12/2/2011	$100.00	No	Foundation/HBF Invest
Twin Cities Public Television *HBF Invest*	5331	3/14/2011	$510.00	No	Foundation/HBF Invest
United Theological Seminary of the Twin Cities *HBF Invest*	5332	3/14/2011	$100.00	No	Foundation/HBF Invest
University of Dayton *HBF Invest*	5333	3/14/2011	$100.00	No	Foundation/HBF Invest
University of Illinois Foundation *HBF Invest*	5334	3/14/2011	$300.00	No	Foundation/HBF Invest
University of Maryland Foundation *HBF Invest*	5335	3/14/2011	$390.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
University of Massachusetts *HBF Invest*	5336	3/14/2011	$1,000.00	No	Foundation/HBF Invest
University of Minnesota *HBF Invest*	5337	3/14/2011	$250.00	No	Foundation/HBF Invest
University of Minnesota Foundation *HBF Invest*	5451	12/2/2011	$200.00	No	Foundation/HBF Invest
University of Minnesota Foundation *HBF Invest*	5338	3/14/2011	$350.00	No	Foundation/HBF Invest
University of Northern Iowa Foundation *HBF Invest*	5373	8/17/2011	$250.00	No	Foundation/HBF Invest
University of Notre Dame *HBF Invest*	5339	3/14/2011	$200.00	No	Foundation/HBF Invest
University of St. Thomas *HBF Invest*	5452	12/2/2011	$1,050.00	No	Foundation/HBF Invest
University of Texas at Dallas *HBF Invest*	5372	8/17/2011	$50.00	No	Foundation/HBF Invest
University of Wisconsin River Falls Foundation *HBF Invest*	5371	8/17/2011	$1,000.00	No	Foundation/HBF Invest
Urban Youth Leadership Connection *HBF Invest*	5340	3/14/2011	$500.00	No	Foundation/HBF Invest
Wayne State University *HBF Invest*	5341	3/14/2011	$50.00	No	Foundation/HBF Invest

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
West Michigan Home School Fine Arts Association, Inc. *HBF Invest*	5453	12/2/2011	$300.00	No	Foundation/HBF Invest
Westminster College *HBF Invest*	5454	12/2/2011	$100.00	No	Foundation/HBF Invest
Westminster College *HBF Invest*	5342	3/14/2011	$100.00	No	Foundation/HBF Invest
Wisconsin Public Radio Association, Inc. *HBF Invest*	5370	8/17/2011	$280.00	No	Foundation/HBF Invest
Total Community Improvement			$44,036.18		
Education					
BestPrep *leadership development -Minnesota Business Venture* *(Executive Board - John Channon)*	5350	4/12/2011	$7,500.00	No	Foundation/Executive Board Support
College Possible *youth leadership*	5354	5/18/2011	$5,000.00	No	Foundation/New Grants/U.S./Minnesota Youth/Leadership
CommonBond Communities *support for the Skyline Tower Teen Program*	5426	11/23/2011	$15,000.00	No	Foundation/New Grants/U.S./Minnesota Youth/Leadership
Comunidades Latinas Unidas En Servicio, Inc. *Learning Together program*	5355	5/18/2011	$5,000.00	No	Foundation/New Grants/U.S./Minnesota Youth/Leadership

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Cristo Rey Jesuit High School - Twin Cities *9-12 Grade Science program*	5357	5/18/2011	$10,000.00	No	Foundation/New Grants/Minnesota (STEM)
David Douglas High School *for the purchase of 40 graphing calculators*	5408	11/14/2011	$5,000.00	No	Foundation/New Grants/Vancouver (Adalis)
DeKalb County School System *to expand participation in the Linking Ideas and Networking Kids with Science (LINKS) program*	5428	11/29/2011	$1,500.00	No	Foundation/New Grants/Covington Key
Innovations in Science and Technology Education *support for the Minnesota FIRST LEGO League program* *(Executive Board - Kirsten Stone)*	5419	11/14/2011	$10,000.00	No	Foundation/Executive Board Support
Independent School District #12 *STEM Mini-Grants* *Centennial Middle School*	5420	11/15/2011	$20,000.00	No	Foundation/New Grants/Mini Grants (STEM)
Independent School District #621 *STEM Mini-Grants* *Edgewood Middle School*	5422	11/15/2011	$12,000.00	No	Foundation/New Grants/Mini Grants (STEM)
Independent School District #622 *STEM Mini-Grants* *John Glenn Middle School* *Maplewood Middle School* *Skyview Middle School*	5421	11/15/2011	$6,912.70	No	Foundation/New Grants/Mini Grants (STEM)
Independent School District #624 *STEM Mini-Grants* *Central Middle School*	5423	11/15/2011	$14,128.25	No	Foundation/New Grants/Mini Grants (STEM)

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Independent School District #832 *STEM Mini-Grants* *Mahtomedi Middle School*	5424	11/15/2011	$9,522.25	No	Foundation/New Grants/Mini Grants (STEM)
Independent School District #833 *STEM Mini-Grants* *Cottage Grove Junior High School; Lake Middle School; Woodbury Junior High School*	5425	11/15/2011	$33,274.39	No	Foundation/New Grants/Mini Grants (STEM)
Joliet Area Historical Museum *for science and math exhibits and educational programming for young children*	5410	11/14/2011	$12,500.00	No	Foundation/New Grants/Aurora/Palatine Key
Junior Achievement of the Upper Midwest, Inc. *for general operations* *(Executive Board - Jim Giertz)*	5405	9/15/2011	$12,500.00	No	Foundation/Executive Board Support
Lone Oak High School *to enable students to participate in State FFA Convention and FFA Camp*	5412	11/14/2011	$5,000.00	No	Foundation/New Grants/Paducah Key
Keystone Community Services *for a Hmong Youth Program*	5427	11/23/2011	$10,000.00	No	Foundation/New Grants/U.S./Minnesota Youth/Leadership
Mounds Park Academy *Breakthrough Saint Paul project* *college-prep math and science*		5/18/2011	$20,000.00	No	Foundation/New Grants/Minnesota (STEM)
Mounds Park Academy *Breakthrough Saint Paul project* *college-prep math and science*		5/16/2011	($20,000.00)	No	Foundation/New Grants/Minnesota (STEM)

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Mounds Park Academy *Breakthrough Saint Paul project college-prep math and science*	5358	5/18/2011	$10,000.00	No	Foundation/New Grants/Minnesota (STEM)
Newton High School *to develop a Robotics course geared to improve female student participation in science and engineering*	5413	11/14/2011	$10,000.00	No	Foundation/New Grants/Covington Key
Normandale Community College Foundation *support for the Academy of Math and Science (Executive Board - Jim Giertz)*	5406	9/15/2011	$12,500.00	No	Foundation/Executive Board Support
Placer County 4H Council *for the Teens as Teachers program*	5414	11/14/2011	$13,725.00	No	Foundation/New Grants/Roseville Key
Project SUCCESS *leadership*	5359	5/18/2011	$5,000.00	No	Foundation/New Grants/U.S./Minnesota Youth/Leadership
Reidland Middle School *to purchase Mac desktops for the Media Center*	5415	11/14/2011	$10,000.00	No	Foundation/New Grants/Paducah Key
SciMathMN *promoting STEM programs in Minnesota (Executive Board - Greg Mueller)*	5353	5/5/2011	$7,500.00	No	Foundation/Executive Board Support
University of St. Thomas *STEPS science and engineering camp*	5361	5/18/2011	$10,000.00	No	Foundation/New Grants/Minnesota (STEM)
Vancouver School District No. 37 Foundation *science research project supplies for Columbia River High School students*	5418	11/14/2011	$5,000.00	No	Foundation/New Grants/Vancouver (Adalis)

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Women's Initiative for Self Empowerment *Girls Getting Ahead in Leadership program*	5362	5/18/2011	$5,000.00	No	Foundation/New Grants/U.S./Minnesota Youth/Leadership
The Works *for general operations* *(Executive Board - Kristy Beckman)*	5456	12/2/2011	$7,500.00	No	Foundation/Executive Board Support
		Total Education	$291,062.59		
Environment and Animals					
St. Catherine University *EcoSTARS*	5360	5/18/2011	$10,000.00	No	Foundation/New Grants/Minnesota (STEM)
Tucker High School *to purchase supplies for the Adopt-A-Stream monitoring program*	5417	11/14/2011	$3,500.00	No	Foundation/New Grants/Covington Key
		Total Environment and Animals	$13,500.00		
Health					
Regions Hospital Foundation *support for general operations* *(Executive Board - Tim Keenan)*	5455	12/2/2011	$5,000.00	No	Foundation/Executive Board Support
		Total Health	$5,000.00		

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Human Service					
Covington-Newton County United Way *Covington 2010 United Way Match*	5292	2/17/2011	$1,365.00	Yes	
Give2Asia *Support Disaster Relief Efforts in Japan*	5367	6/15/2011	$50,000.00	No	Foundation/Disaster
Give2Asia *employee match for on-line pledging to Japan Earthquake Disaster*	5366	6/15/2011	$5,005.00	No	Foundation/Disaster
Give2Asia *employee match for on-line pledging to Thailand for disaster relief efforts*	5429	11/29/2011	$2,210.00	No	Foundation/Disaster
Give2Asia *employee match for on-line pledging to Thailand for disaster relief efforts*	5458	12/2/2011	$2,120.00	No	Foundation/Disaster
Give2Asia *employee match for on-line pledging to Thailand for disaster relief efforts*	5429	12/2/2011	($2,210.00)	No	Foundation/Disaster
Give2Asia *disaster relief efforts in Thailand*	5407	10/28/2011	$20,000.00	No	Foundation/Disaster
Greater Twin Cities United Way *2010 Greater Twin Cities United Way Match*	5288	2/17/2011	$33,523.00	Yes	
Heart of West Michigan United Way *2010 Grand Rapids United Way Match*	5289	2/17/2011	$1,027.00	Yes	

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment	Budget Reserve Fund
Loaves and Fishes Community Pantry *for general operations*	5411	11/14/2011	$2,500.00	No	Foundation/New Grants/Aurora/Palatine Key
Sacramento Loaves and Fishes *for the upkeep of two vehicles providing transportation to and from the Mustard Seed school for homeless children*	5416	11/14/2011	$1,275.00	No	Foundation/New Grants/Roseville Key
United Way California Capital Region *2010 Roseville United Way Match*	5291	2/17/2011	$1,441.00	Yes	
United Way of Metropolitan Atlanta *2010 Tucker United Way Match*	5347	4/12/2011	$1,050.00	Yes	
United Way of North Central Florida *2010 Gainesville United Way Match*	5365	5/23/2011	$1,014.00	Yes	
United Way of Paducah-McCracken County *2010 Paducah United Way Match*	5290	2/17/2011	$1,441.00	Yes	
United Way of the Columbia-Willamette *2010 Vancouver United Way Match*	5346	4/12/2011	$3,508.00	Yes	
	Total Human Service		$125,269.00		

Payee Organization Project Title	Check Number	Payment Date	Paid Amount	Budgeted Payment
Clinica Infantil Santa Ana Improve Infrastructure	EFT	2/25/2011	$27,940.00	Yes
Organization for Tropical Studies, Inc Enhance Science & Environmental programs	5295	2/23/2011	$12,477.00	Yes
Fundacao Melanie Klein de Educacao Especial Education - people with disabilities	EFT	3/25/2011	$14,583.00	Yes
Cooperative For Education Guatemala Culture of Reading Program	5294	2/23/2011	$20,000.00	Yes
OTHER		11/30/2011	$300.00	
		Total	$75,300.00	
		GRAND TOTAL	**$609,168.00**	

Contributions Accrued in Prior Year, Paid in Current Year	
Clinica Infantil Santa Ana	27,940.00
Coop for Education	20,000.00
Fundacao Melanie Klein	14,583.00
Organization for Tropical Studies	12,477.00
	75,000.00
Contributions Accrued in Current Year	
Give to Asia	25,000.00
Hamline University	10,000.00
International Grants - see detail	-
	35,000.00

H.B. FULLER COMPANY FOUNDATION
Board of Directors 2011

Directors	**Address**	**Telephone Number**	**Term Expires**
Jim Owens H.B. Fuller Company, President and Chief Executive Officer	H.B. Fuller Company P.O. Box 64683 1200 Willow Lake Blvd. St. Paul, MN 55164-0683	651-236-5032	CEO – Permanent Membership
Rich Kastner Director, Financial Accounts & Analysis	H.B. Fuller Company P.O. Box 64683 1200 Willow Lake Blvd. St. Paul, MN 55164-0683	651-236-5717	February 2013
Wes Oren Director, Global Operations	H.B. Fuller Company P.O. Box 64683 1200 Willow Lake Blvd. St. Paul, MN 55164-0683	651-236-3301	February 2013
Traci Jensen Vice President, North America Adhesives	H.B. Fuller Company P.O. Box 64683 1200 Willow Lake Blvd. St. Paul, MN 55164-0683	651-236-5631	February 2012
Nathan Weaver General Manager, Latin America Adhesives	H.B. Fuller Co./Kativo Chemical Ind. S.A. 1 Km. Oeste Recope Alto de Ochomogo Cartago, Costa Rica	506-2216-6230	February 2014
Jeff Wroblewski Director, Global Sales Excellence	H.B. Fuller Company P.O. Box 64683 1200 Willow Lake Blvd. St. Paul, MN 55164-0683	651-236-5460	February 2014
Ex-Officio Director			
Ann Parriott Vice President, Human Resources	H.B. Fuller Company P.O. Box 64683 1200 Willow Lake Blvd. St. Paul, MN 55164-0683	651-236-5102	
Officers			
Rich Kastner, President	H.B. Fuller Company P.O. Box 64683 St. Paul, MN 55164-0683	(see above)	February 2012
Open Position, Vice President			
Jodie Monson, Treasurer	H.B. Fuller Company P.O. Box 64683 St. Paul, MN 55164-0683	651-236-5463	February 2012
Kimberlee Sinclair Secretary	H.B. Fuller Company P.O. Box 64683 St. Paul, MN 55164-0683	651-236-5823	February 2012
Joel Hedberg Executive Director H.B. Fuller Foundation	H.B. Fuller Company P.O. Box 64683 St. Paul, MN 55164-0683	651-236-5835	
H.B. Fuller Company Foundation Administrative Assistant: Christine Meyer	H.B. Fuller Company P.O. Box 64683 St. Paul, MN 55164-0683	651-236-5217	

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H. B. Fuller Company Foundation
I.D. #36-3500811
Form 990 PF

Reporting Required Under Reg. 53.4945-5(d)

i. **Name and Address of Grantee:**
Clinica Infantil Santa Ana
Street 14 #43 B – 130/El Poblado
Medellin, Columbia

ii. **Date and Amount of Grant:**
November 2010 $27,940

iii. **Purpose of grant**: improve hospital infrastructure

iv. **Amounts expended by the grantee (based on the most recent report received from the grantee):** Final report is pending

v. **To the knowledge of the grantor, H.B. Fuller Company Foundation, the grantee has not diverted any portion of the funds (or income there from) from the purpose of the grant.**

vi. **Date of Report received from Grantee:**
Final report was due February 2012. As of July 11, 2012, the report has not been received.

vii. **The grantor, H.B. Fuller Company Foundation, has no reason to doubt the accuracy or reliability of previous report(s) received. Both an external financial audit and external program audit were conducted for the foundation for previous grants. We are satisfied that all reports received in the past from this organization have been accurate.**

H. B. Fuller Company Foundation
I.D. #36-3500811
Form 990 PF

Reporting Required Under Reg. 53.4945-5(d)

i. **Name and Address of Grantee:**
Fundacao Melanie Klein de Educacao Especial
Avenida Nove de Julho
Jardim Zulmire
Sorocaba, San Paulo, Brazil

ii. **Date and Amount of Grant:**
November 2010 $14,583

iii. **Purpose of grant**: basic education for people with disabilities

iv. **Amounts expended by the grantee (based on the most recent report received from the grantee):** Final report is pending

v. **To the knowledge of the grantor, H.B. Fuller Company Foundation, the grantee has not diverted any portion of the funds (or income there from) from the purpose of the grant.**

vi. **Date of Report received from Grantee:**
Final report was due February 2012. As of July 11, 2012, the report has not been received.

vii. **The grantor, H.B. Fuller Company Foundation, has no reason to doubt the accuracy or reliability of previous report(s) received. Both an external financial audit and external program audit were conducted for the foundation for previous grants. We are satisfied that all reports received in the past from this organization have been accurate.**

H. B. Fuller Company Foundation
I.D. #36-3500811
Form 990 PF

Reporting Required Under Reg. 53.4945-5(d)

i. **Name and Address of Grantee:**
Fundacion DISCAR
Santiago del Estro 866
Capital Federal
Buenos Aires, Argentina

ii. **Date and Amount of Grant:**
October 2009 $3,000

iii. **Purpose of grant**: building repairs

iv. **Amounts expended by the grantee (based on the most recent report received from the grantee):** Final report is pending

v. **To the knowledge of the grantor, H.B. Fuller Company Foundation, the grantee has not diverted any portion of the funds (or income there from) from the purpose of the grant.**

vi. **Date of Report received from Grantee:**
Final report was due February 2011. Follow-up notice was sent to Jose Medina in Argentina on May 26, 2011. As of July 11, 2012, the report has not been received.

vii. **The grantor, H.B. Fuller Company Foundation, has no reason to doubt the accuracy or reliability of previous report(s) received. Both an external financial audit and external program audit were conducted for the foundation for previous grants. We are satisfied that all reports received in the past from this organization have been accurate.**

H. B. Fuller Company Foundation
I.D. #36-3500811
Form 990 PF

Reporting Required Under Reg. 53.4945-5(d)

i. **Name and Address of Grantee:**
New Light Foundation
Barco Centenera del 230 3 A
Capital Federal, Argentina

ii. **Date and Amount of Grant:**
October 2009 $15,000

iii. **Purpose of grant**: medical and shelter needs

iv. **Amounts expended by the grantee (based on the most recent report received from the grantee):** Final report is pending

v. **To the knowledge of the grantor, H.B. Fuller Company Foundation, the grantee has not diverted any portion of the funds (or income there from) from the purpose of the grant.**

vi. **Date of Report received from Grantee:**
Final report was due February 2011. Follow-up notice was sent to Jose Medina in Argentina on May 26, 2011. As of July 11, 2012, the report has not been received.

vii. **The grantor, H.B. Fuller Company Foundation, has no reason to doubt the accuracy or reliability of previous report(s) received. Both an external financial audit and external program audit were conducted for the foundation for previous grants. We are satisfied that all reports received in the past from this organization have been accurate.**

H. B. Fuller Company Foundation
I.D. #36-3500811
Form 990 PF

Reporting Required Under Reg. 53.4945-5(d)

i. **Name and Address of Grantee:**
Oratorio Don Bosco Sor Maria Romero
Avenida 9 between calle 0 y 2, next to JAPDEVA
San Jose, Costa Rica

ii. **Date and Amount of Grant:**
October 2009 $15,000

iii. **Purpose of grant**: self-well being support

iv. **Amounts expended by the grantee (based on the most recent report received from the grantee):** Final report is pending

v. **To the knowledge of the grantor, H.B. Fuller Company Foundation, the grantee has not diverted any portion of the funds (or income there from) from the purpose of the grant.**

vi. **Date of Report received from Grantee:**
Final report was due February 2011. Follow-up notice was sent to Natalia Carvajal in Costa Rica on May 26, 2011. As of July 11, 2012, the report has not been received.

vii. **The grantor, H.B. Fuller Company Foundation, has no reason to doubt the accuracy or reliability of previous report(s) received. Both an external financial audit and external program audit were conducted for the foundation for previous grants. We are satisfied that all reports received in the past from this organization have been accurate.**

H. B. Fuller Company Foundation
I.D. #36-3500811
Form 990 PF

Reporting Required Under Reg. 53.4945-5(d)

i. **Name and Address of Grantee:**
Organization for Tropical Studies, Inc
Box 90630
Durham, NC 27708-0630

ii. **Date and Amount of Grant:**
November 2010 $12,477

iii. **Purpose of grant**: science and enviromental programs

iv. **Amounts expended by the grantee (based on the most recent report received from the grantee):** Final report is pending

v. **To the knowledge of the grantor, H.B. Fuller Company Foundation, the grantee has not diverted any portion of the funds (or income there from) from the purpose of the grant.**

vi. **Date of Report received from Grantee:**
Final report was due February 2012. As of July 11, 2012, the report has not been received.

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