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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12/01, 2010, and ending 11/30, 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeANTHONY J AND CHRISTIE DE NICOLA FOUNDAT
214 GREEN RIDGE ROAD
FRANKLIN LAKES, NJ 07417

A Employer identification number

31-6647684

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 9,458,324.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

1,119,480.

2 Check ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

61,887.

61,887.

61,887.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

5,195,960.

b Gross sales price for all assets on line 6a

7,386,029.

7 Capital gain net income (from Part IV, line 2)

5,195,960.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

ADMINISTRATIVE AND OPERATING EXPENSES
SCANNED FEB 16 2012RECEIVED
FEB 14 2012
ODDEN, UT15
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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	297,202.	2,518,525.	2,518,525.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	3,947,211.	6,655,104.	6,522,397.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	756,355.	417,402.	417,402.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	5,000,768.	9,591,031.	9,458,324.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
FUND ASSETS	Foundations that follow SFAS 117, check here ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒			
	27 Capital stock, trust principal, or current funds	5,000,768.	9,491,031.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	5,000,768.	9,491,031.	
31 Total liabilities and net assets/fund balances (see the instructions)	5,000,768.	9,491,031.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,000,768.
2 Enter amount from Part I, line 27a	2	5,763,090.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	10,763,858.
5 Decreases not included in line 2 (itemize) <u>See Statement 4</u>	5	1,272,827.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	9,491,031.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1a See Statement 5

b
c
d
e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

5,195,960.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-
in Part I, line 8

3

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	447,557.	5,393,945.	0.082974
2008	52,500.	5,204,528.	0.010087
2007			
2006			
2005			

2 Total of line 1, column (d)

2

0.093061

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.046531

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4

6,788,026.

5 Multiply line 4 by line 3

5

315,854.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

52,236.

7 Add lines 5 and 6

7

368,090.

8 Enter qualifying distributions from Part XII, line 4

8

580,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	52,236.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	52,236.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	52,236.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		45.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		52,281.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ... \$ 0. (2) On foundation managers ... \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ... \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
14	The books are in care of ▶ <u>ANTHONY J DE NICOLA, TRUSTEE</u> Telephone no. ▶ Located at ▶ <u>214 GREEN RIDGE ROAD FRANKLIN LAKES, N.</u> ZIP + 4 ▶ <u>07417</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__ .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here. ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY J DENICOLA 214 GREEN RIDGE DRIVE FRANKLIN LAKES, NJ 07417	Trustee 0	0.	0.	0.
CHRISTIE B DE NICOLA 214 GREEN RIDGE DRIVE FRANKLIN LAKES, NJ 07417	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

Part IX-A Summary of Direct Charitable Activities

Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Amount

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,486,534.
b Average of monthly cash balances	1b	1,404,863.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	6,891,397.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,891,397.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	103,371.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,788,026.
6 Minimum investment return. Enter 5% of line 5	6	339,401.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	339,401.
2a Tax on investment income for 2010 from Part VI, line 5	2a	52,236.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	52,236.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	287,165.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	287,165.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	287,165.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	580,000.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	580,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	52,236.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	527,764.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				287,165.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	29,861.			
b From 2006	111,065.			
c From 2007	94,282.			
d From 2008				
e From 2009	182,746.			
f Total of lines 3a through e	417,954.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 580,000.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				287,165.
e Remaining amount distributed out of corpus	292,835.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	710,789.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions).	29,861.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	680,928.			
10 Analysis of line 9:				
a Excess from 2006	111,065.			
b Excess from 2007	94,282.			
c Excess from 2008				
d Excess from 2009	182,746.			
e Excess from 2010	292,835.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 6

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 7				
Total			3a	580,000.
b Approved for future payment				
Total			3b	

TEEA0503L 02/15/11

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization

ANTHONY J AND CHRISTIE DE NICOLA FOUNDAT

Employer identification number

31-6647684

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

ANTHONY J AND CHRISTIE DE NICOLA FOUNDAT

31-6647684

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Anthony and Christie DeNicola 214 Green Ridge Drive Franklin Lakes, NJ 07417	\$ 1,119,480.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

ANTHONY J AND CHRISTIE DE NICOLA FOUNDAT

31-6647684

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	COMMON STOCK - ST JUDE MEDICAL CENTER, AND SAVVIS INC		
		\$ 1,114,972.	Various
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Name of organization

ANTHONY J AND CHRISTIE DE NICOLA FOUNDAT

Employer identification number

31-6647684

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10)

organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry.

For organizations completing Part III, enter total of exclusively religious, charitable, etc, contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee



Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ANTOFAGOSTA HLDGS PLC SP ADR	08/27/09	11/10/10	34.000	\$1,530.76	\$844.31	\$686.45	
BAE SYS PLC SPON ADR	11/28/08	10/12/10	101.000	2,251.10	2,169.65	81.45	A
	01/08/09	10/12/10	25.000	557.20	595.45	(38.25)	A
	01/08/09	10/20/10	10.000	220.20	238.18	(17.98)	A
	02/05/09	10/20/10	54.000	1,189.06	1,245.91	(56.85)	A
	02/20/09	10/20/10	17.000	374.33	396.44	(22.11)	A
	03/09/09	10/20/10	24.000	528.47	445.68	82.79	A
	03/20/09	10/20/10	17.000	374.33	328.10	46.23	
BARCLAYS PLC ADR	05/28/09	06/25/10	22.000	372.89	412.12	(39.23)	
	06/02/09	06/25/10	43.000	728.84	780.34	(51.50)	
	06/02/09	07/22/10	23.000	418.26	417.39	0.87	
	06/11/09	07/22/10	93.000	1,691.21	1,877.74	(186.53)	
BARRICK GOLD CORP	12/17/08	03/11/10	80.000	3,098.38	2,943.86	154.52	A
BASF SE SP ADR	02/20/09	08/02/10	25.000	1,502.26	698.00	804.26	A
BHP BILLITON LTD	02/17/09	11/11/10	84.000	7,472.45	3,268.23	4,204.22	A
CAMECO CORP	12/20/06	05/03/10	12.000	295.43	483.48	(188.05)	A
	10/22/07	05/03/10	78.000	1,920.30	3,469.44	(1,549.14)	A
	10/22/08	05/03/10	114.000	2,806.60	1,516.19	1,290.41	A
CHANGYOU COM LIMITED ADR	10/14/09	12/03/10	92.000	2,699.03	2,942.50	(243.47)	
	10/23/09	12/03/10	29.000	850.78	971.64	(120.86)	
	11/25/09	12/03/10	43.000	1,261.50	1,446.52	(185.02)	
DIAGEO PLC SPON ADR NEW	10/09/08	04/26/10	13.000	909.52	750.70	158.82	A
	11/10/08	04/26/10	10.000	699.63	596.13	103.50	A
	03/20/09	04/26/10	1.000	69.96	41.86	28.10	
FRESENIUS MEDICAL CARE AG&CO	12/20/06	07/21/10	39.000	2,056.00	1,764.36	291.64	A
HSBC HOLDINGS PLC SPON ADR NEW	05/01/09	05/07/10	37.000	1,698.69	1,331.12	367.57	
	06/11/09	09/24/10	19.000	998.12	871.18	126.94	
	07/20/09	09/24/10	20.000	1,050.65	925.26	125.39	
	08/17/09	09/24/10	13.000	682.92	685.80	(2.88)	
NINTENDO CO LTD ADR NEW	07/12/07	01/27/10	56.000	1,990.56	2,909.20	(918.64)	A
	10/22/07	01/27/10	5.000	177.73	356.85	(179.12)	A
	10/22/07	02/17/10	33.000	1,114.86	2,365.21	(1,240.35)	A
	10/22/07	03/16/10	13.000	482.94	927.81	(444.87)	A
	12/15/08	03/16/10	26.000	965.89	1,243.05	(277.16)	A
	02/12/09	03/16/10	21.000	780.14	792.23	(12.09)	A
NOVARTIS AG ADR	12/20/06	04/27/10	22.000	1,129.98	1,280.84	(150.86)	A

CONTINUED

Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
NOVO NORDISK A/S ADR	12/20/06	01/06/10	6,000	393.47	249.03	144.44	A
	10/22/07	01/06/10	24,000	1,573.86	1,369.08	204.78	A
	10/22/07	07/21/10	18,000	1,531.68	1,026.81	504.87	A
	10/16/08	07/21/10	19,000	1,616.77	899.96	716.81	A
	10/16/08	07/27/10	4,000	341.17	189.46	151.71	A
	11/28/08	07/27/10	7,000	597.04	357.07	239.97	A
PETROLEO BRAS SA ADS	10/22/07	01/25/10	99,000	4,078.49	3,919.91	158.58	A
	10/22/07	11/02/10	25,000	859.59	989.87	(130.28)	A
	12/10/08	11/02/10	40,000	1,375.34	881.57	493.77	A
PUBLICIS GROUPE SA ADS	10/22/07	04/23/10	18,000	405.02	366.30	38.72	A
	11/26/07	04/23/10	68,000	1,530.07	1,228.76	301.31	A
	08/04/08	04/23/10	12,000	270.01	195.00	75.01	A
	08/04/08	05/05/10	46,000	966.00	747.50	218.50	A
	03/20/09	05/05/10	8,000	168.00	108.88	59.12	
SEVEN & I HLDGS CO LTD ADR	04/03/09	07/22/10	14,000	661.81	641.61	20.20	
	04/08/09	07/22/10	35,000	1,654.51	1,558.00	96.51	
STERLITE INDS LTD ADS	01/12/09	02/16/10	202,000	3,387.23	1,087.42	2,299.81	A
	01/12/09	05/18/10	69,000	1,031.22	371.45	659.77	A
	11/25/09	12/01/10	163,000	2,386.24	3,026.26	(640.02)	
TALISMAN ENERGY INC	10/22/07	03/23/10	202,000	3,402.98	4,051.75	(648.77)	A
	10/22/07	04/26/10	56,000	969.20	1,123.26	(154.06)	A
TOYOTA MOTOR CP ADR NEW	09/03/08	01/28/10	22,000	1,706.07	1,977.28	(271.21)	A
	09/09/08	01/28/10	18,000	1,395.88	1,639.24	(243.36)	A
	09/17/08	01/28/10	15,000	1,163.23	1,268.25	(105.02)	A
ULTRAPAR PART SA ADS PFD SHS	12/20/06	02/09/10	72,000	3,224.86	1,612.07	1,612.79	A
	10/22/07	02/09/10	71,000	3,180.08	2,828.64	351.44	A
	10/22/07	12/01/10	60,000	3,618.83	2,390.40	1,228.43	A
	11/25/09	12/01/10	84,000	5,066.37	4,114.53	951.84	
UTD OVERSEAS BK LTD SPON ADR	10/08/08	03/08/10	89,000	2,280.30	1,899.71	380.59	A
	11/03/08	03/08/10	53,000	1,357.93	987.74	370.19	A
VODAFONE GP PLC ADS NEW	12/20/06	04/15/10	78,000	1,849.31	2,228.46	(379.15)	A
Long-Term This Period				\$15,882.75	\$14,891.85	\$990.90	
Long-Term Year to Date				\$100,993.53	\$89,658.04	\$11,335.49	



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ANHEUSER BUSCH INBEV SA SPON	07/06/09	06/23/10	31.000	1,548.96	1,185.04	363.92	
ARCELORMITTAL SALUXEMBOURG NEW	05/01/09	04/13/10	95.000	4,336.49	2,467.35	1,869.14	
	08/27/09	04/13/10	56.000	2,556.25	2,028.77	527.48	
	11/25/09	04/13/10	58.000	2,647.54	2,303.76	343.78	
BAE SYS PLC SPON ADR	11/25/09	10/20/10	76.000	1,673.50	1,706.20	(32.70)	
BANCO SANTANDER BRASIL SA ADS	12/11/09	05/07/10	208.000	2,176.37	2,856.38	(680.01)	
BANCO SANTANDER S.A.	08/17/09	04/27/10	18.000	223.43	250.96	(27.53)	
	11/25/09	04/27/10	228.000	2,830.18	4,069.78	(1,239.60)	
BANK OF CHINA-UNSPONS ADR	12/13/10	12/13/10		269.28	0.00	269.28	1 Sale of Foreign Rights
BARCLAYS PLC ADR	05/28/09	03/10/10	56.000	1,153.14	1,049.04	104.10	
	05/28/09	05/07/10	104.000	1,708.92	1,948.21	(239.29)	
	11/25/09	07/22/10	106.000	1,927.61	2,222.61	(295.00)	
BARRICK GOLD CORP	11/25/09	03/11/10	47.000	1,820.30	2,053.90	(233.60)	
BHP BILLITON LTD	11/25/09	11/11/10	34.000	3,024.57	2,619.36	405.21	
BP PLC ADS	08/21/09	04/29/10	122.000	6,561.41	6,385.98	175.43	
	11/25/09	04/29/10	46.000	2,473.97	2,719.06	(245.09)	
CAMECO CORP	11/25/09	05/03/10	96.000	2,363.45	2,838.12	(474.67)	
CANON INC ADR NEW	07/28/09	04/01/10	38.000	1,773.89	1,361.69	412.20	
CHANGYOU COM LIMITED ADR	12/14/09	12/03/10	101.000	2,963.07	3,141.20	(178.13)	
CREDIT SUISSE GROUP	08/19/09	05/07/10	36.000	1,419.78	1,769.51	(349.73)	
ELDORADO GOLD CP LTD	03/15/10	11/15/10	248.000	4,259.84	3,234.34	1,025.50	
HSBC HOLDINGS PLC SPON ADR NEW	04/21/09	01/13/10		16.65	0.00	16.65	Cash in Lieu
	04/21/09	02/09/10	42.000	2,169.09	1,414.38	754.71	
	04/30/09	02/09/10	23.000	1,187.83	815.47	372.36	
	05/01/09	02/09/10	23.000	1,187.83	827.46	360.37	
	06/11/09	05/07/10	1.000	45.91	45.85	0.06	
NET TND	04/21/10	10/15/10	460.000	6,331.53	5,475.24	856.29	
NINTENDO CO LTD ADR NEW	03/20/09	03/16/10	3.000	111.45	108.00	3.45	
	06/22/09	03/16/10	19.000	705.84	623.79	82.05	
	11/25/09	03/16/10	72.000	2,674.76	2,252.16	422.60	
NOBEL BIOCAP HOLDINGS AG ADR	09/03/09	08/04/10	239.000	2,100.82	3,435.82	(1,335.00)	
	10/27/09	08/04/10	84.000	738.36	1,245.74	(507.38)	
	11/25/09	08/04/10	130.000	1,142.70	1,950.00	(807.30)	
	03/12/10	08/04/10	166.000	1,459.15	2,237.00	(777.85)	
PETROLEO BRAS SA ADS	11/25/09	11/02/10	60.000	2,063.02	3,158.40	(1,095.38)	
POTASH CP OF SASKATCHEWAN INC	08/19/09	08/18/10	12.000	1,746.88	1,130.97	615.91	
PUBLICIS GROUPE SA ADS	11/25/09	05/05/10	68.000	1,428.00	1,361.70	66.30	
SEVEN & I HLDGS CO LTD ADR	11/25/09	07/22/10	27.000	1,276.34	1,189.89	86.45	

CONTINUED

PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

Private Wealth Management Account A J DENICOLA & C DENICOLA CO-ITTEE
191-010817-058 ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
SGS SA ADR	08/19/09	08/02/10	182.000	2,587.28	2,206.20	381.08	
SMITH & NEPHEW PLC ADR	01/15/09	01/08/10	31.000	1,564.71	1,072.09	492.62	A
SOCIETE GENERALE SP ADR	09/21/09	03/17/10	296.000	3,636.34	4,694.06	(1,057.72)	
	11/25/09	03/17/10	126.000	1,547.90	1,845.90	(298.00)	
STERLITE INDS LTD ADS	07/16/09	05/18/10	51.000	762.21	579.55	182.66	
	11/25/09	05/18/10	27.000	403.52	501.28	(97.76)	
SWEDBANK AB SPONS ADR	08/21/09	07/21/10	342.000	3,592.06	3,670.14	(78.08)	
TALISMAN ENERGY INC	05/08/09	04/26/10	81.000	1,401.88	1,170.68	231.20	
	11/25/09	04/26/10	104.000	1,799.95	1,842.67	(42.72)	
TOYOTA MOTOR CP ADR NEW	11/25/09	01/28/10	17.000	1,318.33	1,317.84	0.49	
	12/15/09	01/28/10	19.000	1,473.42	1,583.03	(109.61)	
UTD OVERSEAS BK LTD SPON ADR	05/05/09	03/08/10	55.000	1,409.18	992.74	416.44	
	11/05/09	03/08/10	43.000	1,101.72	1,084.16	17.56	
	11/25/09	03/08/10	93.000	2,382.79	2,636.55	(253.76)	
Short-Term This Period				\$3,232.35	\$3,141.20	\$91.15	
Short-Term Year to Date				\$101,079.40	\$100,686.02	\$399.38	
Net Realized Gain/(Loss) This Period				\$19,115.10	\$18,033.05	\$1,082.05	
Net Realized Gain/(Loss) Year to Date				\$202,072.93	\$190,338.06	\$11,734.87	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

See the end of the Holdings for definitions of all lettered and numbered footnotes

Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date		Quantity	Sales Proceeds	Orig / Adj		Realized Gain/(Loss)	Comments
	Acquired	Sold			Total Cost			
KDDI CORP UNSPON ADR	06/23/09	01/18/11	20.000	\$1,126.22	\$1,048.68		\$77.54	
SMITH & NEPHEW PLC ADR	01/15/09	01/11/11	14.000	728.17	484.17		244.00	A
	03/02/09	01/11/11	30.000	1,560.37	1,026.00		534.37	A
Long-Term This Period				\$3,414.76	\$2,558.85		\$855.91	
Long-Term Year to Date				\$3,414.76	\$2,558.85		\$855.91	
Net Realized Gain/(Loss) This Period				\$3,414.76	\$2,558.85		\$855.91	
Net Realized Gain/(Loss) Year to Date				\$3,414.76	\$2,558.85		\$855.91	

New Treasury regulations require that we report your adjusted cost basis and classify gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

See the end of the Holdings for definitions of all lettered and numbered footnotes



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period February 1-28, 2011

Activity
Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-TEE
ANTHONY AND CHRISTIE DENICOLA FDTN

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
2/1	Stock Dividend	APERAM NEW YORK REGISTRY SHS	SPUN FROM SEC NO CEA19	6 000
2/17	Stock Dividend	SOUFUNG HOLDINGS LTD ADR		165 000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALCATEL-LUCENT ADS	09/09/09	02/18/11	417 000	\$2,097 92	\$1,546 28	\$551 64	
BEIJING ENTERPRISES H SP ADR	10/22/07	02/07/11	36 000	1,996 15	2,606 26	(610.11)	
NESTLE SPON ADR REP REG SHR	01/28/08	02/15/11	48 000	2,602.03	2,102.40	499.63	A
	01/28/08	02/15/11	12 500	677 61	542 00	135 61	A
	05/20/08	02/15/11	9 500	514 98	468.59	46.39	A
UNILEVER NV NY SH NEW	06/19/08	02/15/11	77 000	2,268.88	2,283.88	(15 00)	A
	08/04/08	02/15/11	70 000	2,062 62	1,889 62	173 00	A
Long-Term This Period				\$12,220.19	\$11,439.03	\$781.16	
Long-Term Year to Date				\$15,634.95	\$13,997.88	\$1,637.07	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
APERAM NEW YORK REGISTRY SHS	08/02/10	02/16/11	6 000	246.59	221.26	25.33	
ARCELORMITTAL NY REG	08/02/10	01/27/11	130 000	4,875.85	4,147.39	728.46	
ASAHI KASEI CORP ADR	11/24/10	02/04/11	250 000	3,538.68	3,004.70	533.98	
FUJITSU LTD ADR NEW	03/16/10	02/02/11	134 000	4,194 19	4,146.46	47.73	
	04/30/10	02/02/11	38 000	1,189.40	1,346.86	(157.46)	
ROYAL DUTCH SHELL PLC	11/01/10	02/10/11	92 000	6,355.65	6,049.17	306.48	
SONY CORP ADR 1974 NEW	10/29/10	02/07/11	88 000	3,058.86	2,968.94	89.92	
Short-Term This Period				\$23,459.22	\$21,884.78	\$1,574.44	
Short-Term Year to Date				\$23,459.22	\$21,884.78	\$1,574.44	



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period March 1-31, 2011

Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-TRUSTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALCATEL-LUCENT ADS	09/09/09	03/03/11	324,000	\$1,733.36	\$1,201.42	\$531.94	
	11/25/09	03/03/11	135,000	722.24	465.74	256.50	
HSBC HOLDINGS PLC SPON ADR NEW	08/17/09	03/01/11	20,000	1,064.14	1,055.07	9.07	
	10/07/09	03/01/11	1,000	53.21	79.20	(25.99)	
	11/25/09	03/01/11	87,000	4,629.01	5,374.51	(745.50)	
	01/13/10	03/01/11	1,000	53.21	79.60	(26.39)	
NOVO NORDISK A/S ADR	11/28/08	03/23/11	22,000	2,704.35	1,122.21	1,582.14	A
SMITH & NEPHEW PLC ADR	03/02/09	03/18/11	1,000	54.98	34.20	20.78	A
	03/25/09	03/18/11	48,000	2,638.81	1,593.30	1,045.51	
	04/03/09	03/18/11	9,000	494.78	290.48	204.30	
	11/25/09	03/18/11	53,000	2,913.69	2,580.04	333.65	
SWEDBANK AB SPONS ADR	11/10/09	03/24/11	177,000	3,043.26	1,678.26	1,365.00	
	11/25/09	03/24/11	186,000	3,198.01	1,832.10	1,365.91	
TNT N.V. ADS	11/26/07	03/18/11		4.57	0.00	4.57	Cash in Lieu
Long-Term This Period				\$23,307.62	\$17,386.13	\$5,921.49	
Long-Term Year to Date				\$38,942.57	\$31,384.01	\$7,558.56	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GRAN TIERRA ENERGY INC	11/16/10	03/23/11	572,000	4,593.93	4,320.09	273.84	
TEVA PHARMACEUTICALS ADR	06/21/10	03/16/11	98,000	4,660.30	5,184.46	(524.16)	
Short-Term This Period				\$9,254.23	\$9,504.55	\$(250.32)	
Short-Term Year to Date				\$32,713.45	\$31,389.33	\$1,324.12	

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MorganStanley SmithBarney

CLIENT STATEMENT | For the Period April 1-30, 2011

Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
4/28	Automatic Investment	BANK DEPOSIT PROGRAM	3.34
NET ACTIVITY FOR PERIOD			\$(16,114.31)

UNSETTLED TRADE ACTIVITY

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
4/27	Bought	CENOVUS ENERGY INC COM	UNSETTLED PURCHASE	80.000	\$38.0280	\$(3,042.24)
4/28	Bought	DEUTSCHE TELEKOM AG 1 ORD 1ADS	UNSETTLED PURCHASE	312.000	16.5760	\$(5,171.71)

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle.

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHINA INFORMAT TECHNOLOGY INC	04/06/10	04/13/11	786.000	\$1,905.69	\$5,387.56	\$(3,481.87)	
CNOOC LTD ADS	11/28/08	04/26/11	14.000	3,556.05	1,123.98	2,432.07	A
SILVER WHEATON CORP	01/12/10	04/14/11	59.000	2,531.65	1,002.46	1,529.19	
Long-Term This Period				\$7,993.39	\$7,514.00	\$479.39	
Long-Term Year to Date				\$46,935.96	\$38,898.01	\$8,037.95	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHINA INFORMAT TECHNOLOGY INC	05/05/10	04/13/11	204.000	494.61	1,224.00	(729.39)	
Short-Term This Period				\$494.61	\$1,224.00	\$(729.39)	
Short-Term Year to Date				\$33,208.06	\$32,613.33	\$594.73	

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Private Wealth Management Account
191-010817-058

A J DENICOLA & C DENICOLA CO-ITTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
5/19	Automatic Redemption	BANK DEPOSIT PROGRAM	(6,301.63)
5/20	Automatic Investment	BANK DEPOSIT PROGRAM	323.24
5/23	Automatic Investment	BANK DEPOSIT PROGRAM	5,953.03
5/24	Automatic Investment	BANK DEPOSIT PROGRAM	114.20
5/25	Automatic Investment	BANK DEPOSIT PROGRAM	309.22
5/26	Automatic Investment	BANK DEPOSIT PROGRAM	11,503.67
5/27	Automatic Investment	BANK DEPOSIT PROGRAM	5,459.09
5/27	Automatic Investment	BANK DEPOSIT PROGRAM	1.85
5/31	Automatic Redemption	BANK DEPOSIT PROGRAM	(6,311.90)
NET ACTIVITY FOR PERIOD			\$12,647.92

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
5/4	Stock Dividend	KONINKLUKE PHIL EL SP ADR NEW		7.000

UNSETTLED TRADE ACTIVITY

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
5/26	6/1 Sold	EXPERIAN GP LTD ADR	UNSETTLED SALE	176.000	\$12.5075	\$2,201.27

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ANTOFAGOSTA HLDGS PLC SP ADR	08/27/09	05/06/11	114.000	\$4,454.78	\$2,830.94	\$1,623.84	
	11/25/09	05/06/11	48.000	1,875.69	1,524.00	351.69	
CNOOC LTD ADS	11/28/08	05/20/11	4.000	928.91	321.14	607.77	A
	11/25/09	05/20/11	9.000	2,090.05	1,453.05	637.00	

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Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period May 1-31, 2011

Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/22/10	05/20/11	16,000	3,715.65	2,566.96	1,148.69	
	04/29/10	05/20/11	10,000	2,322.28	1,762.46	559.82	
ELDORADO GOLD CP LTD	03/15/10	05/17/11	166,000	2,532.18	2,164.92	367.26	
SILVER WHEATON CORP	01/12/10	05/12/11	147,000	4,988.67	2,497.66	2,491.01	
SOCIEDAD QUIMICA Y MINERA ADS	08/22/08	05/20/11	88,000	5,073.64	3,297.09	1,776.55	A
	09/09/08	05/20/11	13,000	749.52	380.47	369.05	A
Long-Term This Period				\$28,731.37	\$18,798.69	\$9,932.68	
Long-Term Year to Date				\$75,667.33	\$57,696.70	\$17,970.63	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ELDORADO GOLD CP LTD	06/22/10	05/17/11	171,000	2,608.45	3,084.53	(476.08)	
KONINKLIJKE PHIL EL SP ADR NEW	02/04/11	05/04/11		16.35	0.00	16.35	Cash in Lieu
	02/04/11	05/23/11	156,000	4,174.60	4,683.48	(508.88)	
	03/01/11	05/23/11	48,000	1,284.49	1,479.79	(195.30)	
SOUFUND HOLDINGS LTD ADR	01/26/11	05/12/11	220,000	5,308.91	4,418.51	890.40	
Short-Term This Period				\$13,392.80	\$13,666.31	\$(273.51)	
Short-Term Year to Date				\$46,600.86	\$46,279.64	\$321.22	
Net Realized Gain/(Loss) This Period				\$42,124.17	\$32,465.00	\$9,659.17	
Net Realized Gain/(Loss) Year to Date				\$122,268.19	\$103,976.34	\$18,291.85	

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MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Activity

Private Wealth Management Account
191-010817-058

A J DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CANADIAN NATURAL RESOURCES LTD	04/29/10	06/17/11	142,000	\$5,567.36	\$5,499.19	\$68.17	
EXPERIAN GP LTD ADR	06/26/07	05/26/11	174,000	2,176.26	2,131.50	44.76	A
	10/22/07	05/26/11	2,000	25.01	19.20	5.81	A
POSTNL N.V. SPON ADR	11/26/07	06/24/11	100,000	800.63	3,848.72	(3,048.09)	A
	01/11/08	06/24/11	101,000	808.64	3,839.83	(3,031.19)	A
	05/16/08	06/24/11	36,000	288.23	1,441.60	(1,153.37)	A
	01/08/09	06/24/11	34,000	272.22	679.23	(407.01)	A
	11/25/09	06/24/11	105,000	840.67	3,078.40	(2,237.73)	
	05/05/10	06/24/11	7,000	56.04	131.70	(75.66)	
SIEMENS AKTIENGESSELLSCHAFT	07/30/08	06/27/11	30,000	3,970.30	3,629.69	340.61	A
	09/09/08	06/27/11	13,000	1,720.47	1,274.26	446.21	A
	11/25/08	06/27/11	10,000	1,323.43	614.40	709.03	A
	03/20/09	06/27/11	3,000	397.03	177.39	219.64	
	04/30/09	06/27/11	9,000	1,191.09	601.60	589.49	
	11/25/09	06/27/11	24,000	3,176.25	2,425.44	750.81	
Long-Term This Period				\$22,613.63	\$29,392.15	\$(6,778.52)	
Long-Term Year to Date				\$98,280.96	\$87,088.85	\$11,192.11	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
APERAM NEW YORK REGISTRY SHS	08/02/10	02/16/11	6,000	246.59	204.81	41.78	
ARCELORMITTAL NY REG	08/02/10	01/27/11	130,000	4,875.85	3,721.32	1,154.53	
POSTNL N.V. SPON ADR	03/18/11	06/24/11	6,000	48.04	149.93	(101.89)	
TECK RESOURCES LTD	12/02/10	06/17/11	85,000	3,853.68	4,521.93	(668.25)	
Short-Term This Period				\$3,901.72	\$4,671.86	\$(770.14)	
Short-Term Year to Date				\$50,502.58	\$50,508.98	\$(6.40)	

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Activity	Private Wealth Management Account 191-010817-058	A J DENICOLA & C DENICOLA CO-TTEE ANTHONY AND CHRISTIE DENICOLA FDTN
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	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$26,515.35	\$34,064.01	\$(7,548.66)
Net Realized Gain/(Loss) Year to Date	\$148,783.54	\$137,597.83	\$11,185.71

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Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-ITTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BG GROUP PLC	01/29/10	07/12/11	19,000	\$2,087.26	\$1,812.60	\$274.66	
BNP PARIBAS SP ADR REPSTG	04/29/10	07/21/11	60,000	2,121.55	2,026.84	94.71	
CENOVUS ENERGY INC COM	04/27/10	07/12/11	48,000	1,756.46	1,404.55	351.91	
DEUTSCHE BOERSE AG UNSPON ADR	02/17/09	07/12/11	544,000	3,888.92	2,604.73	1,284.19	A
	02/26/09	07/12/11	266,000	1,901.57	1,311.01	590.56	A
	03/09/09	07/12/11	188,000	1,343.97	728.05	615.92	A
	11/25/09	07/12/11	388,000	2,773.72	3,402.76	(629.04)	
	01/25/10	07/12/11	248,000	1,772.89	1,801.74	(28.85)	
Long-Term This Period				\$17,646.34	\$15,092.28	\$2,554.06	
Long-Term Year to Date				\$115,927.30	\$102,181.13	\$13,746.17	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TNT EXPRESS NV	06/01/11	07/14/11	389,000	3,915.83	5,368.20	(1,452.37)	
Short-Term This Period				\$3,915.83	\$5,368.20	\$(1,452.37)	
Short-Term Year to Date				\$54,418.41	\$55,877.18	\$(1,458.77)	
Net Realized Gain/(Loss) This Period				\$21,562.17	\$20,460.48	\$1,101.69	
Net Realized Gain/(Loss) Year to Date				\$170,345.71	\$158,058.31	\$12,287.40	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

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Activity

Private Wealth Management Account
191-010817-058

A J DENICOLA & C DENICOLA CO-TRUSTEES
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANCO SANTANDER BRASIL SA ADS	12/11/09	07/28/11	90,000	\$841.31	\$1,235.93	\$(394.62)	
	02/09/10	07/28/11	155,000	1,448.93	1,794.51	(345.58)	
	03/22/10	07/28/11	127,000	1,187.19	1,552.41	(365.22)	
	04/27/10	07/28/11	99,000	925.44	1,105.06	(179.62)	
Long-Term This Period				\$4,402.87	\$5,687.91	\$(1,285.04)	
Long-Term Year to Date				\$120,330.17	\$107,869.04	\$12,461.13	
Net Realized Gain/(Loss) This Period				\$4,402.87	\$5,687.91	\$(1,285.04)	
Net Realized Gain/(Loss) Year to Date				\$174,748.58	\$163,746.22	\$11,002.36	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

Private Wealth Management Account
191-010817-058

A J DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
9/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$19.06
9/6	Automatic Investment	BANK DEPOSIT PROGRAM	127.61
9/7	Automatic Investment	BANK DEPOSIT PROGRAM	34.40
9/8	Automatic Investment	BANK DEPOSIT PROGRAM	56.33
9/9	Automatic Investment	BANK DEPOSIT PROGRAM	61.26
9/12	Automatic Investment	BANK DEPOSIT PROGRAM	88.53
9/13	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,354.45)
9/15	Automatic Investment	BANK DEPOSIT PROGRAM	87.80
9/16	Automatic Investment	BANK DEPOSIT PROGRAM	25.09
9/21	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,599.08)
9/26	Automatic Investment	BANK DEPOSIT PROGRAM	3,509.89
9/27	Automatic Redemption	BANK DEPOSIT PROGRAM	(6,769.06)
9/29	Automatic Investment	BANK DEPOSIT PROGRAM	3.25
9/30	Automatic Investment	BANK DEPOSIT PROGRAM	298.05
NET ACTIVITY FOR PERIOD			\$(5,411.32)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANK OF CHINA-UNSPONS ADR	02/02/10	09/27/11	420,000	\$3,459.51	\$5,133.91	\$(1,674.40)	
	03/02/10	09/27/11	116,000	955.49	1,496.04	(540.55)	
BNP PARIBAS SP ADR REPSTG	04/29/10	09/20/11	21,000	365.06	709.40	(344.34)	
	07/22/10	09/20/11	173,000	3,007.39	5,481.75	(2,474.36)	
Long-Term This Period				\$7,787.45	\$12,821.10	\$(5,033.65)	
Long-Term Year to Date				\$128,117.62	\$120,690.14	\$7,427.48	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BHP BILLITON LTD	05/11/11	08/31/11	84,000	7,176.98	8,048.36	(871.38)	
VALEO SPONSORED ADR	10/22/10	09/08/11	185,000	4,415.73	5,077.66	(661.93)	

CONTINUED

Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Short-Term This Period				\$11,592.71	\$13,126.02	\$(1,533.31)	
Short-Term Year to Date				\$66,011.12	\$69,003.20	\$(2,992.08)	
Net Realized Gain/(Loss) This Period				\$19,380.16	\$25,947.12	\$(6,566.96)	
Net Realized Gain/(Loss) Year to Date				\$194,128.74	\$189,693.34	\$4,435.40	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

Private Wealth Management Account
191-010817-058
A J DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments	Credits/(Debits)
10/28	Automatic Investment	BANK DEPOSIT PROGRAM						4,387.75
10/28	Automatic Investment	BANK DEPOSIT PROGRAM						2.83
10/31	Automatic Investment	BANK DEPOSIT PROGRAM						125.31
NET ACTIVITY FOR PERIOD								\$4,891.32

REALIZED GAIN/(LOSS) DETAIL

Any Realized Gain/ (Loss) on transactions from the prior period are noted below and only appear in the "Year-to-Date" total. They are not included in the "This Period" total

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CENOVUS ENERGY INC COM	04/27/10	10/31/11	93,000	\$3,256.95	\$2,721.32	\$535.63	
	04/30/10	10/31/11	1,000	35.02	29.49	5.53	
Long-Term This Period				\$3,291.97	\$2,750.81	\$541.16	
Long-Term Year to Date				\$131,409.59	\$123,440.95	\$7,968.64	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FORTESCUE METALS GROUP LTD ADR	01/24/11	10/24/11	140,000	3,233.08	4,571.98	(1,338.90)	
	05/12/11	10/24/11	50,000	1,154.67	1,698.70	(544.03)	
MICHELIN COMPAGNIE GENERALE DE	12/08/10	10/06/11	312,000	3,697.31	4,568.58	(871.27)	
PRECISION DRILLING COR	06/24/11	10/28/11	103,000	1,308.67	1,413.19	(104.52)	
Short-Term This Period				\$9,393.73	\$12,252.45	\$(2,858.72)	
Short-Term Year to Date				\$75,404.85	\$81,255.65	\$(5,850.80)	

Activity

Private Wealth Management Account
191-010817-058

A J DENICOLA & C DENICOLA CO-TRUSTEES
ANTHONY AND CHRISTIE DENICOLA FDTN

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description									Credits/(Debits)
11/3	Automatic Redemption	BANK DEPOSIT PROGRAM									(2,642.47)
11/4	Automatic Redemption	BANK DEPOSIT PROGRAM									(12,903.53)
11/8	Automatic Investment	BANK DEPOSIT PROGRAM									11.48
11/14	Automatic Investment	BANK DEPOSIT PROGRAM									4,135.17
11/16	Automatic Investment	BANK DEPOSIT PROGRAM									88.35
11/17	Automatic Investment	BANK DEPOSIT PROGRAM									6,189.54
11/28	Automatic Investment	BANK DEPOSIT PROGRAM									6.50
11/29	Automatic Investment	BANK DEPOSIT PROGRAM									119.79
11/29	Automatic Investment	BANK DEPOSIT PROGRAM									3.26
NET ACTIVITY FOR PERIOD											\$(4,873.16)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BASF SE SP ADR	02/20/09	11/07/11	51.000	\$3,514.89	\$1,423.92	\$2,090.97	A
	11/25/09	11/07/11	9.000	620.28	567.90	52.38	
MAKITA CORPORATION LTD ADR NEW	05/06/10	11/11/11	129.000	4,536.65	3,901.40	635.25	
	05/19/10	11/11/11	47.000	1,652.89	1,340.94	311.95	
Long-Term This Period				\$10,324.71	\$7,234.16	\$3,090.55	
Long-Term Year to Date				\$141,734.30	\$130,675.11	\$11,059.19	
Net Realized Gain/(Loss) This Period				\$10,324.71	\$7,234.16	\$3,090.55	
Net Realized Gain/(Loss) Year to Date				\$217,139.15	\$211,930.76	\$5,208.39	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

See the end of the Holdings for definitions of all lettered and numbered footnotes.

Activity	Private Wealth Management Account 191-010752-058	A DENICOLA & C DENICOLA CO-TTEE ANTHONY DENICOLA FOUNDATION U/A
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CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
		NET CREDITS/(DEBITS)				\$4,208.64

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(246.96)
12/8	Automatic Investment	BANK DEPOSIT PROGRAM	364.39
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	102.08
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	401.29
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	413.14
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	223.50
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	182.78
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	399.46
12/22	Automatic Investment	BANK DEPOSIT PROGRAM	1,755.00
12/23	Automatic Investment	BANK DEPOSIT PROGRAM	536.95
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	7.07
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	3.69
	NET ACTIVITY FOR PERIOD		\$4,142.39

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
3M COMPANY	12/19/06	07/22/10	16.000	\$1,355.65	\$1,250.08	\$105.57	A
BIOVAIL CORP	09/14/07	07/22/10	70.000	1,465.51	1,225.07	240.44	A
	10/16/07	07/22/10	145.000	3,035.70	2,570.85	464.85	A
	08/08/08	07/22/10	91.000	1,905.16	908.57	996.59	A
CARDINAL HEALTH INC	12/08/08	12/08/10	65.000	2,381.19	1,478.79	902.40	
	12/08/08	12/08/10	20.000	732.67	458.23	274.44	
	12/10/08	12/08/10	5.000	183.17	114.09	69.08	
	01/20/09	12/08/10	10.000	366.34	272.35	93.99	
							CONTINUED

Activity

Private Wealth Management Account
191-010752-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY DENICOLA FOUNDATION U/A

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/28/09	12/08/10	45,000	1,648.52	1,258.14	390.38	
	05/20/09	12/08/10	20,000	732.67	522.44	210.23	
	11/30/09	12/08/10	275,000	10,074.26	8,870.95	1,203.31	
CBS CORP NEW CL B SHRS	10/24/08	04/16/10	55,000	866.52	444.70	421.82	A
CIMAREX ENERGY CO	12/19/06	04/16/10	45,000	2,854.08	1,668.60	1,185.48	A
	12/19/06	05/17/10	40,000	2,772.77	1,483.20	1,289.57	A
	12/19/06	06/18/10	20,000	1,591.92	741.60	850.32	A
	10/16/07	06/18/10	5,000	397.98	195.70	202.28	A
CORN PRODUCTS INTL INC	11/26/07	11/03/10	70,000	2,997.04	2,685.96	311.08	A
	11/29/07	11/03/10	46,000	1,969.49	1,786.18	183.31	A
CRANE CO	08/27/08	04/19/10	65,000	2,354.66	2,320.93	33.73	A
	08/27/08	10/06/10	55,000	2,106.33	1,963.86	142.47	A
	09/02/08	10/06/10	120,000	4,595.62	4,553.95	41.67	A
	09/04/08	10/06/10	15,000	574.45	515.50	58.95	A
	12/11/08	10/06/10	110,000	4,212.65	1,658.98	2,553.67	A
GLAXOSMITHKLINE PLC ADS	12/19/06	08/25/10	60,000	2,250.58	3,141.00	(890.42)	A
HARLEY DAVIDSON INC	12/19/06	03/25/10	120,000	3,343.47	8,415.60	(5,072.13)	A
	10/16/07	03/25/10	35,000	975.18	1,677.55	(702.37)	A
	08/08/08	03/25/10	60,000	1,671.73	2,444.25	(772.52)	A
	12/11/08	03/25/10	100,000	2,786.22	1,725.89	1,060.33	A
	02/24/09	03/25/10	120,000	3,343.47	1,197.36	2,146.11	
HOSPITALITY PPTYS TR COM SBI	12/11/07	04/16/10	140,000	3,613.76	5,126.52	(1,512.76)	A
KIMBERLY CLARK CORP	12/19/06	07/22/10	34,000	2,144.68	2,295.68	(151.00)	A
NISOURCE INC	12/12/07	07/22/10	110,000	1,789.22	2,099.10	(309.88)	A
UGI CORPORATION	12/19/06	08/25/10	80,000	2,197.66	2,184.80	12.86	A
V F CORPORATION	11/25/08	07/22/10	12,000	938.44	583.45	354.99	A
VALEANT PHARMACEUTIC INTL INC	08/08/08	11/03/10	100,000	2,828.30	998.43	1,829.87	
	08/08/08	11/29/10	54,000	1,385.77	539.15	846.62	
WINDSTREAM CORP	12/19/06	06/18/10	75,000	854.94	1,047.75	(192.81)	A
	12/19/06	10/05/10	560,000	6,957.99	7,823.20	(865.21)	A
	10/16/07	10/05/10	165,000	2,050.12	2,281.95	(231.83)	A
XEROX CORP	03/27/08	09/29/10	229,000	2,373.12	3,450.82	(1,077.70)	A
YAMANA GOLD INC	04/22/09	09/29/10	201,000	2,312.42	1,538.48	773.94	
Long-Term This Period				\$17,504.59	\$13,514.14	\$3,990.45	
Long-Term Year to Date				\$94,991.42	\$87,519.70	\$7,471.72	

Activity

Private Wealth Management Account
191-010752-058

A DENICOLA & C DENICOLA CO-TRUST
ANTHONY DENICOLA FOUNDATION U/A

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CARDINAL HEALTH INC	04/16/10	12/08/10	20,000	732.67	698.52	34.15	
CRANE CO	11/30/09	10/06/10	135,000	5,170.07	3,759.59	1,410.48	
HARLEY DAVIDSON INC	11/30/09	03/25/10	55,000	1,532.42	1,602.08	(69.66)	
LIMITED BRANDS INC	07/01/09	04/16/10	250,000	6,827.96	3,060.73	3,767.23	
VALEANT PHARMACEUTIC INTL INC	11/30/09	11/29/10	535,000	13,729.36	7,713.63	6,015.73	
WINDSTREAM CORP	11/30/09	10/05/10	595,000	7,392.87	5,907.46	1,485.41	
Short-Term This Period				\$14,462.03	\$8,412.15	\$6,049.88	
Short-Term Year to Date				\$35,385.35	\$22,742.01	\$12,643.34	
Net Realized Gain/(Loss) This Period				\$31,966.62	\$21,926.29	\$10,040.33	
Net Realized Gain/(Loss) Year to Date				\$130,376.77	\$110,261.71	\$20,115.06	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

See the end of the Holdings for definitions of all lettered and numbered footnotes.

Private Wealth Management Account
191-010752-058

A DENICOLA & C DENICOLA CO-TTEE
ANTHONY DENICOLA FOUNDATION U/A

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments	Credits/(Debits)
1/5	Automatic Investment	BANK DEPOSIT PROGRAM						186.44
1/7	Automatic Investment	BANK DEPOSIT PROGRAM						978.33
1/18	Automatic Redemption	BANK DEPOSIT PROGRAM						(2,181.40)
1/26	Automatic Investment	BANK DEPOSIT PROGRAM						54.46
1/27	Automatic Redemption	BANK DEPOSIT PROGRAM						(834.93)
1/28	Automatic Investment	BANK DEPOSIT PROGRAM						601.60
1/28	Automatic Investment	BANK DEPOSIT PROGRAM						3.80
1/31	Automatic Investment	BANK DEPOSIT PROGRAM						118.94
NET ACTIVITY FOR PERIOD								\$(722.76)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ANNALY CAPITAL MINGMT INC	06/24/08	01/24/11	95,000	\$1,690.79	\$1,536.98	\$153.81	A
	06/25/08	01/24/11	285,000	5,072.36	4,457.23	615.13	A
	05/20/09	01/24/11	5,000	88.99	72.14	16.85	
	11/30/09	01/24/11	62,000	1,103.46	1,134.38	(30.92)	
LIMITED BRANDS INC	07/01/09	01/03/11	240,000	7,359.86	2,938.30	4,421.56	
	11/30/09	01/03/11	66,000	2,023.96	1,090.85	933.11	
Long-Term This Period				\$17,339.42	\$11,229.88	\$6,109.54	
Long-Term Year to Date				\$17,339.42	\$11,229.88	\$6,109.54	
Net Realized Gain/(Loss) This Period				\$17,339.42	\$11,229.88	\$6,109.54	
Net Realized Gain/(Loss) Year to Date				\$17,339.42	\$11,229.88	\$6,109.54	

New Treasury regulations require that we report your adjusted cost basis and classify gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

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Activity

Private Wealth Management Account
191-010752-053 A DENICOLA & G DENICOLA CO-TRUST
ANTHONY DENICOLA FOUNDATION U/A

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)	
2/28	Automatic Investment	BANK DEPOSIT PROGRAM	279.13	
NET ACTIVITY FOR PERIOD				\$ (1,644.48)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CIMAREX ENERGY CO	10/16/07	02/04/11	43.000	\$4,444.83	\$1,683.02	\$2,761.81	A
	10/16/07	02/15/11	17.000	1,827.90	665.38	1,162.52	A
	11/30/09	02/15/11	130.000	13,978.09	6,075.77	7,902.32	
CONOCOPHILLIPS	12/19/06	02/04/11	15.000	1,071.05	1,094.85	(23.80)	A
Long-Term This Period				\$21,321.87	\$9,519.02	\$11,802.85	
Long-Term Year to Date				\$38,661.29	\$20,748.90	\$17,912.39	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CIMAREX ENERGY CO	08/25/10	02/15/11	33.000	3,548.28	2,106.76	1,441.52	
Short-Term This Period				\$3,548.28	\$2,106.76	\$1,441.52	
Short-Term Year to Date				\$3,548.28	\$2,106.76	\$1,441.52	
Net Realized Gain/(Loss) This Period				\$24,870.15	\$11,625.78	\$13,244.37	
Net Realized Gain/(Loss) Year to Date				\$42,209.57	\$22,855.66	\$19,353.91	

New Treasury regulations require that we report your adjusted cost basis and classify gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

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Private Wealth Management Account
191-010752-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY DENICOLA FOUNDATION U/A

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
3/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$36.60
3/2	Automatic Investment	BANK DEPOSIT PROGRAM	607.12
3/3	Automatic Investment	BANK DEPOSIT PROGRAM	97.92
3/7	Automatic Redemption	BANK DEPOSIT PROGRAM	(114.51)
3/9	Automatic Redemption	BANK DEPOSIT PROGRAM	(784.21)
3/11	Automatic Investment	BANK DEPOSIT PROGRAM	415.62
3/14	Automatic Investment	BANK DEPOSIT PROGRAM	55.80
3/15	Automatic Investment	BANK DEPOSIT PROGRAM	224.90
3/16	Automatic Investment	BANK DEPOSIT PROGRAM	1,453.79
3/18	Automatic Investment	BANK DEPOSIT PROGRAM	10,535.44
3/22	Automatic Investment	BANK DEPOSIT PROGRAM	120.33
3/28	Automatic Investment	BANK DEPOSIT PROGRAM	233.41
3/30	Automatic Investment	BANK DEPOSIT PROGRAM	4.68
NET ACTIVITY FOR PERIOD			\$12,886.89

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
3/31	Stock Dividend	HUNTINGTON INGALLS INDUSTRIES	SPUN FROM SEC NO 56560	42.000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
3M COMPANY	12/19/06	03/03/11	44.000	\$4,096.26	\$3,437.72	\$658.54	A
	10/16/07	03/03/11	35.000	3,258.39	3,286.15	(27.76)	A
	11/30/09	03/03/11	90.000	8,378.72	6,962.39	1,416.33	
CBS CORP NEW CL B SHRS	10/24/08	03/10/11	210.000	4,973.94	1,697.96	3,275.98	A
	09/24/08	03/14/11	165.000	4,222.45	4,287.51	(65.06)	A
	09/24/08	03/14/11	160.000	4,094.50	4,116.74	(22.24)	A
NEXEN INC							

CONTINUED



MorganStanley SmithBarney

CLIENT STATEMENT | For the Period March 1-31, 2011

Activity	Private Wealth Management Account	A DENICOLA & C DENICOLA CO-TRUST
	191-010752-058	ANTHONY DENICOLA FOUNDATION U/A

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/14/08	03/14/11	35,000	895.67	483.97	411.70	A
	11/30/09	03/14/11	230,000	5,885.84	5,451.00	434.84	
Long-Term This Period				\$35,805.77	\$29,723.44	\$6,082.33	
Long-Term Year to Date				\$74,467.06	\$50,472.34	\$23,994.72	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
3M COMPANY	11/03/10	03/03/11	22,000	2,048.13	1,877.78	170.35	
BEST BUY CO	01/03/11	03/01/11	249,000	8,076.78	8,598.29	(521.51)	
	02/22/11	03/01/11	28,000	908.23	933.03	(24.80)	
NEXEN INC	07/22/10	03/14/11	100,000	2,559.06	2,076.51	482.55	
	09/29/10	03/14/11	94,000	2,405.52	1,881.78	523.74	
Short-Term This Period				\$15,997.72	\$15,367.39	\$630.33	
Short-Term Year to Date				\$19,546.00	\$17,474.15	\$2,071.85	

Net Realized Gain/(Loss) This Period

\$51,803.49

Net Realized Gain/(Loss) Year to Date

\$67,946.49

New Treasury regulations require that we report your adjusted cost basis and classify gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

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MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
4/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$149.00
4/4	Automatic Investment	BANK DEPOSIT PROGRAM	323.37
4/5	Automatic Investment	BANK DEPOSIT PROGRAM	193.20
4/8	Automatic Investment	BANK DEPOSIT PROGRAM	284.88
4/11	Automatic Investment	BANK DEPOSIT PROGRAM	19.83
4/12	Automatic Investment	BANK DEPOSIT PROGRAM	17.72
4/15	Automatic Redemption	BANK DEPOSIT PROGRAM	(10,908.55)
4/18	Automatic Investment	BANK DEPOSIT PROGRAM	43.20
4/20	Automatic Redemption	BANK DEPOSIT PROGRAM	(469.11)
4/26	Automatic Investment	BANK DEPOSIT PROGRAM	54.46
4/28	Automatic Investment	BANK DEPOSIT PROGRAM	305.66
4/28	Automatic Investment	BANK DEPOSIT PROGRAM	4.47
NET ACTIVITY FOR PERIOD			\$(9,981.87)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HUNTINGTON INGALLS INDUSTRIES	02/19/09	03/31/11		\$19.83	\$0.00	\$19.83	Cash in Lieu
RENAISSANCE RE HOLDINGS LTD	09/10/07	04/14/11	5,000	343.41	285.65	57.76	A
	09/14/07	04/14/11	70,000	4,807.77	4,267.90	539.87	A
	10/16/07	04/14/11	45,000	3,090.71	2,860.65	230.06	A
	05/20/09	04/14/11	10,000	686.82	450.17	236.65	
	11/30/09	04/14/11	135,000	9,272.14	7,157.50	2,114.64	
Long-Term This Period				\$18,200.85	\$15,021.87	\$3,178.98	
Long-Term Year to Date				\$92,687.74	\$65,494.21	\$27,193.53	

CLIENT STATEMENT | For the Period May 1-31, 2011

MorganStanley
SmithBarney

Activity

Private Wealth Management Account
191-010752-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY DENICOLA FOUNDATION U/A

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CENTURYLINK INC	07/29/08	05/25/11	115,000	\$4,916.82	\$4,168.75	\$748.07	A
	07/31/08	05/25/11	110,000	4,703.05	4,099.36	603.69	A
	08/08/08	05/25/11	5,000	213.77	188.00	25.77	A
	11/30/09	05/25/11	155,000	6,627.02	5,517.69	1,109.33	
HUNTINGTON INGALLS INDUSTRIES	02/19/09	05/05/11	9,000	357.90	242.78	115.12	
	02/20/09	05/05/11	9,000	357.90	234.76	123.14	
	05/20/09	05/05/11	2,000	79.53	47.76	31.77	
	11/30/09	05/05/11	22,000	874.87	714.90	159.97	
SUPERVALU INC	01/09/08	05/13/11	170,000	1,846.57	4,570.37	(2,723.80)	A
	01/11/08	05/13/11	185,000	2,009.50	4,931.64	(2,922.14)	A
	11/30/09	05/13/11	151,000	1,640.19	2,072.96	(432.77)	
Long-Term This Period				\$23,627.12	\$26,788.97	\$(3,161.85)	
Long-Term Year to Date				\$116,314.86	\$92,283.18	\$24,031.68	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CENTURYLINK INC	04/12/11	05/25/11	85,000	3,634.17	3,386.17	248.00	
Short-Term This Period				\$3,634.17	\$3,386.17	\$248.00	
Short-Term Year to Date				\$23,180.17	\$20,860.32	\$2,319.85	
Net Realized Gain/(Loss) This Period				\$27,261.29	\$30,175.14	\$(2,913.85)	
Net Realized Gain/(Loss) Year to Date				\$139,495.03	\$113,143.50	\$26,351.53	

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See the end of the Holdings for definitions of all lettered and numbered footnotes

PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS
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of 20



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2011

Activity		Private Wealth Management Account	A DENICOLA & C DENICOLA CO-TTEE
		191-010752-058	ANTHONY DENICOLA FOUNDATION U/A

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
NET CREDITS/(DEBITS)							\$ (2,378.47)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
6/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$1,585.52
6/2	Automatic Investment	BANK DEPOSIT PROGRAM	393.72
6/8	Automatic Investment	BANK DEPOSIT PROGRAM	199.00
6/9	Automatic Investment	BANK DEPOSIT PROGRAM	116.28
6/10	Automatic Investment	BANK DEPOSIT PROGRAM	121.12
6/13	Automatic Investment	BANK DEPOSIT PROGRAM	324.34
6/14	Automatic Investment	BANK DEPOSIT PROGRAM	149.00
6/16	Automatic Investment	BANK DEPOSIT PROGRAM	361.44
6/17	Automatic Investment	BANK DEPOSIT PROGRAM	18.65
6/20	Automatic Investment	BANK DEPOSIT PROGRAM	2,208.05
6/21	Automatic Investment	BANK DEPOSIT PROGRAM	120.33
6/27	Automatic Investment	BANK DEPOSIT PROGRAM	737.02
6/28	Automatic Redemption	BANK DEPOSIT PROGRAM	(7,211.48)
6/29	Automatic Investment	BANK DEPOSIT PROGRAM	3.96
NET ACTIVITY FOR PERIOD			\$ (873.05)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
V F CORPORATION	11/25/08	06/22/11	53,000	\$5,571.00	\$2,576.93	\$2,994.07	A
	11/25/08	06/22/11	45,000	4,730.09	2,136.16	2,593.93	A
	11/30/09	06/22/11	6,000	630.68	435.36	195.32	
Long-Term This Period				\$10,931.77	\$5,148.45	\$5,783.32	
Long-Term Year to Date				\$127,246.63	\$97,431.63	\$29,815.00	

Activity	Private Wealth Management Account 191-010752-058	A DENICOLA & C DENICOLA CO-TTEE ANTHONY DENICOLA FOUNDATION U/A
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SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CIGNA CP	12/09/10	06/14/11	71,000	3,570.85	2,669.87	900.98	
Short-Term This Period				\$3,570.85	\$2,669.87	\$900.98	
Short-Term Year to Date				\$26,751.02	\$23,530.19	\$3,220.83	
Net Realized Gain/(Loss) This Period				\$14,502.62	\$7,818.32	\$6,684.30	
Net Realized Gain/(Loss) Year to Date				\$153,997.65	\$120,961.82	\$33,035.83	

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Activity

Private Wealth Management Account
191-010752-058

A DENICOLA & C DENICOLA CO-TTEE
ANTHONY DENICOLA FOUNDATION U/A

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
7/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$80.10
7/5	Automatic Investment	BANK DEPOSIT PROGRAM	619.02
7/6	Automatic Investment	BANK DEPOSIT PROGRAM	193.20
7/8	Automatic Investment	BANK DEPOSIT PROGRAM	243.69
7/15	Automatic Investment	BANK DEPOSIT PROGRAM	36.31
7/18	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,421.83)
7/20	Automatic Investment	BANK DEPOSIT PROGRAM	31.80
7/26	Automatic Investment	BANK DEPOSIT PROGRAM	62.24
7/28	Automatic Investment	BANK DEPOSIT PROGRAM	5,727.93
7/28	Automatic Investment	BANK DEPOSIT PROGRAM	3.15
7/29	Automatic Investment	BANK DEPOSIT PROGRAM	320.45
NET ACTIVITY FOR PERIOD			\$4,896.06

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CASH AMER INTERNATIONAL INC	11/16/09	07/22/11	45,000	\$2,651.27	\$1,494.42	\$1,156.85	
CBS CORP NEW CL B SHRS	10/24/08	07/22/11	95,000	2,803.10	768.12	2,034.98	A
	11/03/08	07/22/11	37,000	1,091.73	350.35	741.38	A
CORN PRODUCTS INTL INC	11/29/07	07/22/11	54,000	3,190.84	2,096.82	1,094.02	A
Long-Term This Period				\$9,736.94	\$4,709.71	\$5,027.23	
Long-Term Year to Date				\$136,983.57	\$102,141.34	\$34,842.23	

Activity

Private Wealth Management Account
191-010752-058

A DENICOLA & C DENICOLA CO-TRUST
ANTHONY DENICOLA FOUNDATION U/A

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANK OF AMERICA CORP	03/25/10	08/08/11	420.000	\$2,946.49	\$7,667.35	\$(4,720.86)	
FEDERATED INVESTORS INC	08/11/09	07/27/11	244.000	5,213.02	6,454.07	(1,241.05)	
	08/17/09	07/27/11	20.000	427.30	506.30	(79.00)	
	11/30/09	07/27/11	10.000	213.65	256.88	(43.23)	
Long-Term This Period				\$8,800.46	\$14,884.60	\$(6,084.14)	
Long-Term Year to Date				\$145,784.03	\$117,025.94	\$28,758.09	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANK OF AMERICA CORP	11/03/10	08/08/11	287.000	2,013.44	3,302.31	(1,288.87)	
Short-Term This Period				\$2,013.44	\$3,302.31	\$(1,288.87)	
Short-Term Year to Date				\$28,764.46	\$26,832.50	\$1,931.96	
Net Realized Gain/(Loss) This Period				\$10,813.90	\$18,186.91	\$(7,373.01)	
Net Realized Gain/(Loss) Year to Date				\$174,548.49	\$143,858.44	\$30,690.05	

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Private Wealth Management Account
191-010752-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY DENICOLA FOUNDATION U/A

Activity

UNSETTLED PURCHASES/SALES ACTIVITY

Transaction Settlement				Comments	Quantity	Price	Pending Credits/(Debits)
Date	Activity Type	Description					
9/28 10/3	Sold	XILINX INC	UNSETTLED SALE		276.000	\$28.6135	\$7,897.17
9/29 10/4	Bought	KLA TENCOR CORP	UNSETTLED PURCHASE		208.000	38.9953	(8,111.02)
9/29 10/4	Bought	KROGER CO	UNSETTLED PURCHASE		365.000	22.1143	(8,071.72)

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)	
9/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$120.40	
9/2	Automatic Investment	BANK DEPOSIT PROGRAM	393.72	
9/7	Automatic Investment	BANK DEPOSIT PROGRAM	199.00	
9/9	Automatic Investment	BANK DEPOSIT PROGRAM	121.12	
9/12	Automatic Investment	BANK DEPOSIT PROGRAM	55.80	
9/13	Automatic Investment	BANK DEPOSIT PROGRAM	6,912.86	
9/15	Automatic Investment	BANK DEPOSIT PROGRAM	18.65	
9/16	Automatic Investment	BANK DEPOSIT PROGRAM	334.45	
9/19	Automatic Investment	BANK DEPOSIT PROGRAM	43.56	
9/20	Automatic Investment	BANK DEPOSIT PROGRAM	237.59	
9/22	Automatic Investment	BANK DEPOSIT PROGRAM	141.00	
9/29	Automatic Investment	BANK DEPOSIT PROGRAM	44.75	
9/29	Automatic Investment	BANK DEPOSIT PROGRAM	3.76	
NET ACTIVITY FOR PERIOD			\$8,626.66	

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FEDERATED INVESTORS INC	11/30/09	09/07/11	276.000	\$4,672.23	\$7,089.89	\$(2,417.66)	
	04/16/10	09/07/11	50.000	846.42	1,333.31	(486.89)	
	05/17/10	09/07/11	55.000	931.06	1,270.48	(339.42)	
SUPERVALU INC	11/30/09	09/07/11	474.000	3,694.95	6,507.17	(2,812.22)	
	05/17/10	09/07/11	125.000	974.41	1,705.59	(731.18)	
	06/18/10	09/07/11	55.000	428.74	713.22	(284.48)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period September 1-30, 2011

Activity

Private Wealth Management Account
A DENICOLA & C DENICOLA CO-TRUST
ANTHONY DENICOLA FOUNDATION U/A

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/22/10	09/07/11	135.000	1,052.36	1,491.75	(439.39)	
Long-Term This Period				\$12,600.17	\$20,111.41	\$(7,511.24)	
Long-Term Year to Date				\$158,384.20	\$137,137.35	\$21,246.85	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BEST BUY CO	01/03/11	03/01/11	221.000	7,168.63	7,631.50	(462.87)	
	01/03/11	03/01/11	28.000	908.15	966.79	(58.64)	
	02/22/11	03/01/11	28.000	908.23	933.03	(24.80)	
FEDERATED INVESTORS INC	06/14/11	09/07/11	74.000	1,252.70	1,819.21	(566.51)	
SUPERVALU INC	11/03/10	09/07/11	225.000	1,753.93	2,408.18	(654.25)	
	02/07/11	09/07/11	330.000	2,572.43	2,620.73	(48.30)	
	03/10/11	09/07/11	481.000	3,749.51	3,772.53	(23.02)	
XILINX INC	10/06/10	09/07/11	336.000	10,118.54	8,683.58	1,434.96	
Short-Term This Period				\$19,447.11	\$19,304.23	\$142.88	
Short-Term Year to Date				\$48,211.57	\$46,136.73	\$2,074.84	
Net Realized Gain/(Loss) This Period				\$32,047.28	\$39,415.64	\$(7,368.36)	
Net Realized Gain/(Loss) Year to Date				\$206,595.77	\$183,274.08	\$23,321.69	

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Activity

Private Wealth Management Account
191-010752-058
A DENICOLA & G DENICOLA CO-TRUST
ANTHONY/DENICOLA FOUNDATION U/A

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
10/31	Automatic Investment	BANK DEPOSIT PROGRAM	117.61
NET ACTIVITY FOR PERIOD			\$(4,670.69)

REALIZED GAIN/(LOSS) DETAIL

Any Realized Gain/ (Loss) on transactions from the prior period are noted below and only appear in the "Year-to-Date" total. They are not included in the "This Period" total.

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHEVRON CORP	12/19/06	10/24/11	9,000	\$954.85	\$670.95	\$283.90	A
GLAXOSMITHKLINE PLC ADS	12/19/06	10/24/11	57,000	2,545.54	2,983.95	(438.41)	A
LIMITED BRANDS INC	11/30/09	10/24/11	71,000	3,098.54	1,173.49	1,925.05	
NISOURCE INC	12/12/07	10/20/11	165,000	3,683.12	3,148.64	534.48	A
	12/14/07	10/20/11	270,000	6,026.93	5,169.80	857.13	A
	11/30/09	10/20/11	66,000	1,473.25	943.77	529.48	
V F CORPORATION	11/30/09	10/24/11	21,000	2,884.03	1,523.77	1,360.26	
Long-Term This Period				\$20,666.26	\$15,614.37	\$5,051.89	
Long-Term Year to Date				\$179,050.46	\$152,751.72	\$26,298.74	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
EVERETT DENNISON CORPORATION	03/04/11	10/28/11	233,000	6,363.80	9,720.92	(3,357.12)	
XILINX INC	10/06/10	09/28/11	276,000	7,897.17	7,132.94	764.23	Prior period transaction
Short-Term This Period				\$6,363.80	\$9,720.92	\$(3,357.12)	
Short-Term Year to Date				\$62,472.54	\$62,990.59	\$(518.05)	

Private Wealth Management Account
191-010752-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY DENICOLA FOUNDATION U/A

Activity

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/1	Qualified Dividend	AT&T INC				\$256.28
11/5	Qualified Dividend	PNC FINL SVCS GP			124.25	124.25
11/16	Qualified Dividend	CASH AMER INTERNATIONAL INC			6.13	6.13
11/18	Qualified Dividend	NISOURCE INC			87.17	87.17
11/18	Qualified Dividend	UNUMPROVIDENT CORP			78.23	78.23
11/22	Qualified Dividend	APACHE CORP			24.00	24.00
11/23	Dividend	HOSPITALITY PPTYS TR COM SBI			318.60	318.60
11/25	Qualified Dividend	REINSURANCE GROUP OF AMERICA			54.90	54.90
11/29	Interest Income	MORGAN STANLEY BANK N.A.			4.50	4.50
(Period 10/29-11/29)						
NET CREDITS/(DEBITS)						\$954.06

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
11/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$251.33
11/2	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,444.64)
11/8	Automatic Investment	BANK DEPOSIT PROGRAM	124.25
11/17	Automatic Investment	BANK DEPOSIT PROGRAM	6.13
11/21	Automatic Investment	BANK DEPOSIT PROGRAM	165.40
11/23	Automatic Investment	BANK DEPOSIT PROGRAM	24.00
11/25	Automatic Investment	BANK DEPOSIT PROGRAM	318.60
11/28	Automatic Investment	BANK DEPOSIT PROGRAM	54.90
11/29	Automatic Investment	BANK DEPOSIT PROGRAM	4.50
NET ACTIVITY FOR PERIOD			\$ (1,495.53)

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BEST BUY CO	01/03/11	03/01/11	193.000	\$6,260.44	\$6,664.67	\$(404.23)	
	01/03/11	03/01/11	28.000	908.19	966.83	(58.64)	
	02/22/11	03/01/11	28.000	908.23	933.03	(24.80)	
							CONTINUED

Activity

Private Wealth Management Account
191-010752-058

A DENICOLA & C DENICOLA COS-ITEE
ANTHONY DENICOLA FOUNDATION U/A

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Short-Term This Period				\$0.00	\$0.00	\$0.00	
Short-Term Year to Date				\$62,472.54	\$62,990.59	\$(518.05)	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$241,523.00	\$215,742.31	\$25,780.69	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$2,190.18
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	141.87
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	1,180.95
12/8	Automatic Investment	BANK DEPOSIT PROGRAM	2,731.76
12/9	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,398.96)
12/10	Automatic Redemption	BANK DEPOSIT PROGRAM	(911.56)
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	17.00
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	6,167.23
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	367.38
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	2,104.50
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	99.54
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	2,451.12
12/22	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,777.87)
12/28	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,787.98)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	(3,497.15)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	2.66
			1,668.95
		NET ACTIVITY FOR PERIOD	\$6,749.62

UNSETTLED TRADE ACTIVITY

Transaction Settlement	Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
12/29	1/3	Bought	WADDELL&REED FINCL INC CL A	UNSETTLED PURCHASE	94 000	\$36.0771	\$(3,391.25)

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHURCH & DWIGHT CO INC	12/05/07	08/20/10	53 000	\$3,231.34	\$2,988.34	\$243.00	
CISCO SYS INC	05/07/09	08/12/10	241.000	5,119.49	4,518.87	600.62	
INTL BUSINESS MACHINES CORP	02/02/09	03/15/10	12.000	1,529.11	1,093.89	435.22	

CONTINUED



MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity
Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TRUST
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/02/09	03/23/10	11,000	1,413.99	1,002.73	411.26	
	02/02/09	04/08/10	19,000	2,425.11	1,731.99	693.12	
NYSE EURONEXT	12/01/09	12/28/10	56,000	1,682.65	1,414.11	268.54	
WABTEC	11/30/09	12/01/10	84,000	3,947.24	3,220.77	726.47	
Long-Term This Period				\$5,629.89	\$4,634.88	\$995.01	
Long-Term Year to Date				\$19,348.93	\$15,970.70	\$3,378.23	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ACTIVISION BLIZZARD INC	01/15/10	04/28/10	199,000	2,168.74	2,171.85	(3.11)	
	01/15/10	05/05/10	88,000	942.40	960.41	(18.01)	
	01/26/10	05/05/10	297,000	3,180.61	3,002.14	178.47	
	02/12/10	05/05/10	106,000	1,135.17	1,162.65	(27.48)	
	02/16/10	05/05/10	98,000	1,049.49	1,077.82	(28.33)	
AGNICO EAGLE MINES LTD	12/01/09	01/21/10	140,000	7,585.25	9,176.54	(1,591.29)	
ALLEGHENY TECH INC	11/30/09	05/20/10	30,000	1,443.44	1,018.98	424.46	
	11/30/09	11/09/10	36,000	1,916.82	1,222.78	694.04	
APPLE INC	01/26/10	11/24/10	7,000	2,188.60	1,485.96	702.64	
AVERY DENNISON CORPORATION	06/11/10	08/25/10	45,000	1,433.42	1,500.71	(67.29)	
	06/11/10	11/02/10	45,000	1,627.62	1,500.71	126.91	
	06/15/10	11/02/10	174,000	6,293.47	6,107.63	185.84	
AVON PRODUCTS INC	11/30/09	01/06/10	100,000	3,216.49	3,432.71	(216.22)	
	11/30/09	01/07/10	35,000	1,094.81	1,201.45	(106.64)	
	12/01/09	01/07/10	12,000	375.37	419.96	(44.59)	
	12/01/09	01/08/10	57,000	1,779.10	1,994.83	(215.73)	
	12/01/09	01/08/10	50,000	1,560.61	1,749.85	(189.24)	
BAXTER INTL INC	11/30/09	04/22/10	114,000	5,656.09	6,231.01	(574.92)	
	12/01/09	04/22/10	3,000	148.84	165.44	(16.60)	
BORG WARNER INC	12/01/09	04/26/10	96,000	4,587.88	5,294.12	(706.24)	
	03/02/10	05/20/10	37,000	1,280.37	1,434.00	(153.63)	
	03/02/10	05/25/10	14,000	483.15	542.59	(59.44)	
CARNIVAL CP NEW PAIRED COM	01/06/10	08/24/10	96,000	2,926.77	3,103.40	(176.63)	
	01/07/10	08/24/10	4,000	121.95	128.33	(6.38)	
	01/07/10	08/25/10	47,000	1,417.11	1,507.89	(90.78)	

CONTINUED

PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CDN PACIFIC RY LTD NEW	01/08/10	08/25/10	4,000	120.61	131.84	(11.23)	
	01/08/10	12/15/10	43,000	1,831.74	1,417.28	414.46	
	01/13/10	12/15/10	8,000	340.79	270.04	70.75	
	01/13/10	12/16/10	33,000	1,399.39	1,113.94	285.45	
	01/14/10	12/16/10	6,000	254.43	207.91	46.52	
	01/14/10	12/20/10	40,000	1,716.32	1,386.04	330.28	
	01/14/10	12/21/10	40,000	1,792.65	1,386.04	406.61	
	11/30/09	01/15/10	67,000	3,547.78	3,251.01	296.77	
	11/30/09	01/20/10	54,000	2,696.23	2,620.22	76.01	
	11/30/09	02/01/10	7,000	335.73	339.66	(3.93)	
CERNER CORP	12/01/09	02/01/10	51,000	2,446.07	2,552.30	(106.23)	
	12/01/09	02/04/10	61,000	2,889.84	3,052.75	(162.91)	
	11/30/09	06/11/10	29,000	2,313.14	2,168.62	144.52	
	11/30/09	07/23/10	22,000	1,652.30	1,645.16	7.14	
	12/01/09	07/23/10	2,000	150.21	154.84	(4.63)	
	12/01/09	07/26/10	43,000	3,295.92	3,329.08	(33.16)	
	11/30/09	06/29/10	109,000	1,086.99	1,507.31	(420.32)	
	11/30/09	07/06/10	60,000	602.49	829.71	(227.22)	
	11/30/09	07/15/10	49,000	483.87	677.60	(193.73)	
	12/01/09	07/15/10	193,000	1,905.84	2,755.75	(849.91)	
CHURCH & DWIGHT CO INC	02/24/10	07/15/10	68,000	671.49	935.49	(264.00)	
	12/01/09	08/20/10	45,000	2,743.59	2,673.72	69.87	
	12/01/09	08/12/10	15,000	318.64	357.58	(38.94)	
	12/01/09	09/29/10	191,000	4,130.24	4,553.23	(422.99)	
	05/13/10	09/29/10	57,000	1,232.59	1,455.71	(223.12)	
	11/30/09	06/28/10	47,000	2,476.77	2,046.76	430.01	
	11/30/09	05/11/10	6,000	464.71	387.42	77.29	
	03/02/10	08/25/10	38,000	1,575.10	1,780.97	(205.87)	
	03/02/10	09/01/10	34,000	1,459.00	1,593.50	(134.50)	
	03/02/10	09/20/10	32,000	1,523.16	1,499.76	23.40	
COOPER INDUSTRIES PLC CL A	03/02/10	09/23/10	91,000	4,314.94	4,264.95	49.99	
	04/06/10	05/10/10	87,000	4,632.58	5,251.77	(619.19)	
	04/08/10	05/10/10	19,000	1,011.71	1,146.18	(134.47)	
	11/30/09	05/07/10	321,000	5,624.75	5,288.89	335.86	
	12/01/09	05/07/10	26,000	455.59	447.38	8.21	
	12/01/09	05/10/10	246,000	4,512.79	4,232.95	279.84	
CORNING INC							

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TRUSTE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CORRECTIONS CORP OF AMER NEW	11/30/09	02/10/10	194.000	3,579.33	4,812.75	(1,233.42)	
	12/01/09	02/10/10	166.000	3,062.72	4,172.91	(1,110.19)	
	02/22/10	08/11/10	28.000	1,693.68	1,875.72	(182.04)	
	02/22/10	08/12/10	62.000	3,616.38	4,153.38	(537.00)	
	02/23/10	08/12/10	9.000	524.96	581.43	(56.47)	
CREE RESEARCH INC	07/23/10	08/12/10	10.000	583.29	721.33	(138.04)	
	11/30/09	08/04/10	23.000	1,432.11	1,089.51	342.60	
	11/30/09	10/01/10	44.000	2,675.97	2,084.28	591.69	
	12/01/09	10/01/10	52.000	3,162.50	2,542.59	619.91	
	05/27/10	09/29/10	25.000	1,476.64	1,642.34	(165.70)	
DIGITAL REALTY TRUST INC	05/27/10	09/30/10	21.000	1,201.56	1,379.57	(178.01)	
	06/03/10	09/30/10	45.000	2,574.77	3,051.08	(476.31)	
	11/30/09	05/14/10	51.000	1,399.10	1,420.76	(21.66)	
	11/30/09	06/08/10	66.000	1,625.79	1,838.63	(212.84)	
	11/30/09	06/25/10	42.000	1,059.73	1,170.04	(110.31)	
DOLBY CLA A COM STK	11/30/09	08/13/10	96.000	2,393.86	2,674.37	(280.51)	
	11/30/09	06/10/10	47.000	1,504.80	1,138.46	366.34	
	11/30/09	06/14/10	54.000	1,656.45	1,308.01	348.44	
	11/30/09	11/15/10	45.000	1,766.38	1,090.01	676.37	
	04/19/10	05/27/10	60.000	1,749.71	2,491.17	(741.46)	
DOW CHEMICAL CO	04/20/10	05/27/10	14.000	408.26	598.38	(190.12)	
	11/30/09	03/01/10	13.000	773.46	775.27	(1.81)	
	11/30/09	03/02/10	23.000	1,384.18	1,371.63	12.55	
	11/30/09	03/10/10	25.000	1,535.87	1,490.90	44.97	
	11/30/09	03/12/10	15.000	926.76	894.54	32.22	
DREAMWORKS ANIMATION SKG INC	11/30/09	05/14/10	14.000	874.94	834.90	40.04	
	11/30/09	06/08/10	29.000	1,669.88	1,729.44	(59.56)	
	11/30/09	06/15/10	10.000	608.50	596.36	12.14	
	12/01/09	06/15/10	18.000	1,095.29	1,090.54	4.75	
	12/01/09	06/21/10	22.000	1,390.54	1,332.88	57.66	
EASTMAN CHEMICAL COMPANY	12/01/09	06/24/10	68.000	4,029.24	4,119.81	(90.57)	
	03/19/10	10/13/10	79.000	1,939.13	2,180.26	(241.13)	
	01/04/10	03/01/10	265.000	4,969.87	6,117.23	(1,147.36)	
	02/17/10	03/01/10	29.000	543.87	592.48	(48.61)	
	11/30/09	05/20/10	27.000	1,515.01	1,458.11	56.90	
EBAY INC	11/30/09	06/01/10	24.000	1,275.35	1,296.10	(20.75)	
	CONTINUED						

PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

Activity

Private Wealth Management Account
191-010942-058

A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FORD MOTOR CO NEW	04/26/10	05/07/10	234.000	2,740.44	3,383.66	(643.22)	
FREEMPORT MCMORAN CP&GLD	08/21/09	01/19/10	55.000	4,625.11	3,488.44	1,136.67	
	12/01/09	01/19/10	50.000	4,204.65	4,232.43	(27.78)	
	12/24/09	01/19/10	19.000	1,597.77	1,554.04	43.73	
GANNETT COMPANY INC DE	11/30/09	04/28/10	272.000	4,740.60	2,665.25	2,075.35	
	11/30/09	04/29/10	183.000	3,200.80	1,793.16	1,407.64	
	12/01/09	04/29/10	53.000	927.01	533.10	393.91	
	12/01/09	05/06/10	82.000	1,283.83	824.80	459.03	
	12/01/09	05/10/10	291.000	4,586.63	2,927.02	1,659.61	
GOLDMAN SACHS GRP INC	03/26/09	01/22/10	27.000	4,271.67	3,001.87	1,269.80	
	03/26/09	01/25/10	11.000	1,222.65	1,222.98	499.67	
	12/01/09	01/25/10	30.000	4,698.14	5,039.30	(341.16)	
GOODYEAR TIRE & RUBBER	11/30/09	02/18/10	24.000	343.79	326.36	17.43	
	11/30/09	02/23/10	73.000	936.02	992.69	(56.67)	
	11/30/09	02/24/10	4.000	51.59	54.39	(2.80)	
	12/01/09	02/24/10	40.000	515.87	566.28	(50.41)	
	12/01/09	03/10/10	46.000	621.56	651.23	(29.67)	
HARMAN INTL INDS NEW	11/30/09	05/19/10	25.000	803.90	915.60	(111.70)	
	11/30/09	05/20/10	18.000	550.59	659.23	(108.64)	
	11/30/09	05/25/10	29.000	905.87	1,062.10	(156.23)	
	11/30/09	06/30/10	5.000	153.14	183.12	(29.98)	
	12/01/09	06/30/10	61.000	1,868.31	2,287.62	(419.31)	
HDFC BANK LTD ADR	11/30/09	01/27/10	8.000	953.83	1,070.40	(116.57)	
	11/30/09	02/09/10	15.000	1,690.10	2,007.00	(316.90)	
	12/01/09	02/09/10	20.000	2,253.47	2,755.80	(502.33)	
HEWITT ASSOCIATES INC	11/30/09	04/15/10	21.000	849.87	834.70	15.17	
	11/30/09	04/23/10	17.000	695.68	675.71	19.97	
	11/30/09	04/26/10	15.000	626.10	596.21	29.89	
	11/30/09	04/27/10	17.000	705.76	675.71	30.05	
	11/30/09	05/03/10	17.000	694.51	675.71	18.80	
	11/30/09	05/13/10	2.000	78.06	79.50	(1.44)	
	12/01/09	05/13/10	77.000	3,005.23	3,136.86	(131.63)	
ICICI BANK LTD	11/30/09	01/06/10	36.000	1,393.05	1,319.26	73.79	
	11/30/09	01/07/10	20.000	778.79	732.92	45.87	
	11/30/09	01/12/10	20.000	730.65	732.92	(2.27)	
	11/30/09	01/27/10	39.000	1,302.82	1,429.19	(126.37)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Private Wealth Management Account
191-010942-058

A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
IHS INC CLA A COM	11/30/09	02/09/10	18.000	620.83	659.63	(38.80)	
	12/01/09	02/09/10	109.000	3,759.44	4,168.71	(409.27)	
	10/11/10	12/09/10	131.000	6,154.28	6,782.56	(628.28)	
	11/30/09	03/23/10	19.000	991.74	953.99	37.75	
	11/30/09	04/01/10	36.000	1,910.54	1,807.56	102.98	
	11/30/09	04/14/10	19.000	992.25	953.99	38.26	
	11/30/09	04/22/10	20.000	1,058.26	1,004.20	54.06	
	11/30/09	04/23/10	11.000	581.07	552.31	28.76	
	11/30/09	04/27/10	9.000	471.88	451.89	19.99	
	12/01/09	04/27/10	2.000	104.86	100.34	4.52	
INFOSYS TECH LIMITED	12/01/09	05/03/10	12.000	627.75	602.06	25.69	
	12/01/09	05/12/10	57.000	3,025.10	2,859.80	165.30	
	11/30/09	01/06/10	13.000	729.25	659.73	69.52	
	11/30/09	01/07/10	13.000	709.81	659.73	50.08	
	11/30/09	07/13/10	79.000	4,740.15	4,009.13	731.02	
	11/30/09	09/01/10	3.000	177.86	152.25	25.61	
	12/01/09	09/01/10	31.000	1,837.91	1,623.79	214.12	
	12/01/09	10/11/10	60.000	4,135.44	3,142.81	992.63	
	02/02/09	01/12/10	20.000	2,585.71	1,823.15	762.56	
	12/01/09	04/08/10	30.000	3,829.12	3,834.30	(5.18)	
INTL FLAVORS & FRAGRANCES	11/30/09	07/29/10	97.000	4,432.88	3,907.01	525.87	
	12/01/09	07/29/10	81.000	3,701.69	3,319.72	381.97	
ISHARES COMEX GOLD TR	11/30/09	02/05/10	37.000	3,835.28	4,266.10	(430.82)	
	11/30/09	02/08/10	3.000	314.12	345.90	(31.78)	
ITRON INC	11/30/09	02/08/10	35.000	3,664.76	4,116.21	(451.45)	
	11/30/09	09/29/10	32.000	1,891.12	1,929.28	(38.16)	
	11/30/09	11/01/10	4.000	236.99	241.16	(4.17)	
	12/01/09	11/01/10	8.000	473.99	496.43	(22.44)	
J CREW GROUP INC	12/01/09	12/01/10	22.000	1,241.54	1,365.18	(123.64)	
	02/18/10	12/01/10	28.000	1,580.15	1,870.57	(290.42)	
	07/30/10	12/01/10	20.000	1,128.68	1,307.36	(178.68)	
	11/30/09	06/29/10	16.000	584.19	674.87	(90.68)	
	11/30/09	07/06/10	32.000	1,180.84	1,349.75	(168.91)	
	11/30/09	07/16/10	47.000	1,557.45	1,982.44	(424.99)	
	11/30/09	07/19/10	10.000	330.63	421.80	(91.17)	
	12/01/09	07/19/10	22.000	727.38	957.99	(230.61)	

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PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
JOHNSON CONTROLS INCORPORATED	12/01/09	07/20/10	34,000	1,145.90	1,480.53	(334.63)	
	12/01/09	07/21/10	36,000	1,240.35	1,567.62	(327.27)	
	01/25/10	05/20/10	54,000	1,487.16	1,645.63	(158.47)	
	01/25/10	05/25/10	22,000	584.35	670.44	(86.09)	
	05/10/10	12/02/10	121,000	3,686.85	3,683.16	3.69	
KRAFT FOODS INC CL A	05/10/10	12/03/10	105,000	3,179.69	3,196.13	(16.44)	
	02/04/10	10/06/10	44,000	3,126.60	3,360.61	(234.01)	
	02/04/10	10/08/10	71,000	4,977.38	5,422.79	(445.41)	
LOCKHEED MARTIN CORP	02/09/10	10/08/10	18,000	1,261.86	1,363.14	(101.28)	
	11/30/09	02/05/10	85,000	3,481.12	4,388.23	(907.11)	
	11/30/09	02/08/10	6,000	251.86	306.16	(54.30)	
	12/01/09	02/08/10	78,000	3,274.20	4,196.79	(922.59)	
MARKET VECTORS GOLD MINERS	05/12/10	07/13/10	58,000	2,962.75	3,124.99	(162.24)	
	05/12/10	07/14/10	83,000	4,173.88	4,471.96	(298.08)	
	05/12/10	07/16/10	35,000	1,707.91	1,885.77	(177.86)	
MBIA INC	10/20/10	12/01/10	127,000	1,255.56	1,605.02	(349.46)	
	11/30/09	10/13/10	96,000	2,930.84	2,496.80	434.04	
	11/30/09	04/19/10	109,000	3,367.51	3,178.22	189.29	
MICROCHIP TECHNOLOGY INC	11/30/09	04/21/10	24,000	751.44	699.79	51.65	
	12/01/09	04/21/10	113,000	3,538.02	3,383.22	154.80	
	11/30/09	02/25/10	25,000	1,824.48	1,999.78	(175.30)	
MONSANTO CO/NEW	11/30/09	02/26/10	10,000	710.44	799.91	(89.47)	
	11/30/09	03/11/10	15,000	1,065.51	1,199.87	(134.36)	
	11/30/09	04/06/10	3,000	210.03	239.97	(29.94)	
MONSTER WORLDWIDE INC	12/01/09	04/06/10	22,000	1,540.19	1,822.17	(281.98)	
	12/01/09	04/14/10	22,000	1,478.67	1,822.17	(343.50)	
	11/30/09	08/19/10	247,000	2,729.50	3,635.27	(905.77)	
NATIONAL OILWELL VARCO INC	11/30/09	08/24/10	174,000	1,801.36	2,560.88	(759.52)	
	11/30/09	08/25/10	94,000	952.16	1,383.46	(431.30)	
	11/30/09	05/20/10	41,000	1,473.72	1,750.70	(276.98)	
NEWMONT MINING CORP (NEW)	11/30/09	06/01/10	40,000	1,384.31	1,708.00	(323.69)	
	12/01/09	06/02/10	7,000	238.56	309.31	(70.75)	
	12/01/09	08/25/10	87,000	3,256.39	3,844.28	(587.89)	
NVIDIA CORPORATION	12/02/09	01/21/10	159,000	7,182.20	8,842.93	(1,660.73)	
	11/30/09	02/01/10	107,000	1,756.11	1,372.80	383.31	

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Morgan Stanley Smith Barney

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A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
NYSE EURONEXT	11/30/09	04/19/10	143.000	2,407.03	1,834.67	572.36	
	11/30/09	04/19/10	38.000	639.62	487.54	152.08	
	11/30/09	05/05/10	79.000	1,157.98	1,013.56	144.42	
OCCIDENTAL PETROLEUM CORP DE	12/01/09	05/05/10	300.000	4,397.38	4,010.13	387.25	
	11/30/09	07/14/10	66.000	1,822.75	1,641.32	181.43	
	11/30/09	10/13/10	58.000	1,692.52	1,442.37	250.15	
OWENS CORNING INC	11/30/09	11/10/10	31.000	912.42	770.92	141.50	
	12/01/09	11/10/10	75.000	2,207.46	1,893.90	313.56	
	11/30/09	01/13/10	38.000	3,021.86	3,052.16	(30.30)	
PENN NATIONAL GAMING	12/01/09	01/13/10	33.000	2,624.24	2,724.94	(100.70)	
	11/30/09	06/08/10	75.000	2,205.56	1,756.65	448.91	
	11/30/09	07/01/10	51.000	1,457.61	1,194.52	263.09	
PETROLEO BRAS SA ADS	11/30/09	07/06/10	30.000	839.91	702.66	137.25	
	11/30/09	08/13/10	78.000	2,022.94	1,826.92	196.02	
	11/30/09	09/01/10	33.000	903.84	772.93	130.91	
PETROLEO BRASILEIRO SA ADR	12/01/09	09/01/10	14.000	383.45	342.86	40.59	
	12/01/09	09/20/10	52.000	1,222.36	1,273.48	(51.12)	
	12/01/09	09/21/10	159.000	3,840.34	3,893.91	(53.57)	
PLEXUS CORP	11/30/09	02/04/10	63.000	1,567.14	1,687.64	(120.50)	
	11/30/09	02/09/10	44.000	1,023.82	1,178.67	(154.85)	
	11/30/09	02/11/10	23.000	534.79	616.12	(81.33)	
POLO RALPH LAUREN CORP CL A	12/01/09	02/11/10	26.000	604.55	698.58	(94.03)	
	12/01/09	02/19/10	49.000	1,113.80	1,316.56	(202.76)	
	11/30/09	01/14/10	60.000	2,746.34	3,052.59	(306.25)	
TRUST ACCOUNTS	11/30/09	01/14/10	53.000	2,425.93	2,814.19	(388.26)	
	11/30/09	01/14/10	58.000	2,373.70	2,603.97	(230.27)	
	12/01/09	01/14/10	51.000	2,087.22	2,388.71	(301.49)	
BUSINESS ACCOUNTS	11/30/09	08/16/10	27.000	685.08	725.48	(40.40)	
	11/30/09	09/01/10	61.000	1,427.77	1,639.04	(211.27)	
	11/30/09	06/29/10	23.000	1,697.32	1,757.66	(60.34)	
EDUCATION ACCOUNTS	11/30/09	07/16/10	20.000	1,497.15	1,528.40	(31.25)	
	11/30/09	07/19/10	9.000	658.37	687.78	(29.41)	
	12/01/09	07/19/10	5.000	365.76	395.19	(29.43)	
RETIREMENT ACCOUNTS	12/01/09	08/12/10	19.000	1,536.44	1,501.72	34.72	
	12/01/09	09/23/10	22.000	1,898.80	1,738.84	159.96	
	02/03/10	09/23/10	14.000	1,208.32	1,096.71	111.61	

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A DENICOLA & C DENICOLA CO-TTEE
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Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
POTASH CP OF SASKATCHEWAN INC	11/30/09	01/04/10	20,000	2,243.22	2,236.98	6.24	
	12/01/09	01/04/10	18,000	2,018.89	2,084.22	(65.33)	
PROSHARES SHORT RUSSELL2000	01/19/10	04/28/10	71,000	2,650.99	3,034.31	(383.32)	
	01/20/10	04/28/10	75,000	2,800.35	3,258.29	(457.94)	
PROSHARES SHORT S&P500	01/19/10	04/28/10	59,000	2,863.03	3,016.97	(153.94)	
	01/20/10	04/28/10	63,000	3,057.13	3,256.15	(199.02)	
PROSHARES TR ULSH MSCI EURP	05/14/10	05/27/10	66,000	1,696.24	1,713.54	(17.30)	
	05/14/10	05/28/10	113,000	2,926.30	2,933.79	(7.49)	
	05/14/10	06/03/10	16,000	400.17	415.40	(15.23)	
	05/19/10	06/03/10	32,000	800.34	863.12	(62.78)	
	05/20/10	06/03/10	11,000	275.12	312.87	(37.75)	
	05/20/10	06/04/10	59,000	1,634.31	1,678.15	(43.84)	
	06/25/10	07/01/10	23,000	461.54	412.27	49.27	
PROSHARES ULTRASHORT QQQ ETF	06/25/10	09/09/10	143,000	2,342.71	2,563.25	(220.54)	
	07/27/10	09/09/10	38,000	622.54	634.42	(11.88)	
	08/11/10	09/09/10	25,000	409.57	437.31	(27.74)	
	08/11/10	09/13/10	47,000	752.71	822.14	(69.43)	
	08/11/10	09/17/10	83,000	1,279.30	1,451.86	(172.56)	
	08/11/10	09/20/10	28,000	424.83	489.78	(64.95)	
	08/12/10	09/20/10	7,000	106.21	125.98	(19.77)	
	08/12/10	10/11/10	225,000	3,188.10	4,049.33	(861.23)	
	08/12/10	11/02/10	35,000	441.94	629.90	(187.96)	
	08/12/10	11/04/10	23,000	279.53	413.93	(134.40)	
	08/12/10	12/07/10	21,000	248.11	377.94	(129.83)	
	08/24/10	12/07/10	32,000	378.07	600.89	(222.82)	
	12/01/10	12/07/10	5,000	59.07	61.07	(2.00)	
	12/01/10	12/16/10	112,000	1,302.09	1,368.06	(65.97)	
	12/01/10	12/21/10	77,000	883.72	940.54	(56.82)	
	12/01/10	12/27/10	118,000	1,381.12	1,441.35	(60.23)	
PROSHARES ULTRASHORT RUSSELL20	01/21/10	02/11/10	64,000	1,687.11	1,567.66	119.45	
	01/22/10	02/11/10	57,000	1,502.59	1,408.24	94.35	
	01/28/10	02/11/10	88,000	2,319.78	2,293.34	26.44	
	01/28/10	02/19/10	22,000	533.17	573.33	(40.16)	
	02/05/10	02/19/10	32,000	775.52	888.25	(112.73)	
	02/05/10	03/10/10	89,000	1,870.97	2,470.45	(599.48)	
	02/05/10	04/13/10	58,000	1,107.15	1,609.96	(502.81)	

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ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Org / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/08/10	04/13/10	121.000	2,309.74	2,358.47	(48.73)	
	04/08/10	05/12/10	68.000	1,230.09	1,325.42	(95.33)	
	04/27/10	05/12/10	131.000	2,369.73	2,268.89	100.84	
	04/27/10	05/26/10	71.000	1,516.58	1,229.71	286.87	
	04/28/10	05/26/10	14.000	299.04	250.02	49.02	
	04/28/10	06/14/10	118.000	2,391.11	2,107.28	283.83	
	04/28/10	06/21/10	99.000	1,878.39	1,767.97	110.42	
	04/28/10	07/01/10	74.000	1,811.62	1,321.51	490.11	
	04/28/10	08/04/10	54.000	1,029.98	964.35	65.63	
	05/04/10	08/04/10	85.000	1,640.34	1,587.41	52.93	
	05/05/10	08/04/10	39.000	743.87	740.27	3.60	
	05/05/10	09/09/10	25.000	490.99	474.53	16.46	
	05/06/10	09/09/10	52.000	1,021.26	1,000.12	21.14	
	05/14/10	09/09/10	101.000	1,983.61	1,924.69	58.92	
	05/14/10	09/10/10	39.000	774.35	743.20	31.15	
	05/20/10	09/10/10	20.000	397.10	419.05	(21.95)	
	05/28/10	09/10/10	60.000	1,191.30	1,202.63	(11.33)	
	06/04/10	09/10/10	59.000	1,171.45	1,283.41	(111.96)	
	06/04/10	09/13/10	21.000	405.54	456.81	(51.27)	
	06/24/10	09/13/10	20.000	386.22	423.34	(37.12)	
	06/24/10	09/14/10	71.000	1,351.74	1,502.86	(151.12)	
	07/06/10	09/14/10	16.000	304.62	369.48	(64.86)	
	07/06/10	09/20/10	47.000	888.19	1,085.35	(197.16)	
	07/06/10	09/30/10	5.000	85.70	115.46	(29.76)	
	07/27/10	09/30/10	74.000	1,268.34	1,384.93	(116.59)	
	07/27/10	10/05/10	16.000	268.69	299.44	(30.75)	
	08/24/10	10/05/10	58.000	974.00	1,354.58	(380.58)	
	08/24/10	11/02/10	26.000	411.03	607.22	(196.19)	
	08/24/10	11/04/10	18.000	267.01	420.39	(153.38)	
	08/24/10	12/07/10	42.000	552.61	980.90	(428.29)	
	12/01/10	12/07/10	49.000	644.72	690.18	(45.46)	
	12/01/10	12/16/10	96.000	1,237.53	1,352.20	(114.67)	
	12/01/10	12/21/10	69.000	855.34	971.89	(116.55)	
	12/01/10	12/27/10	52.000	651.12	732.44	(81.32)	
PROSHARES ULTRASHORT S&P500	01/21/10	02/11/10	45.000	1,660.50	1,555.07	105.43	
	01/22/10	02/11/10	41.000	1,512.90	1,437.40	75.50	

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Activity

Private Wealth Management Account
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ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/28/10	02/11/10	68.000	2,509.20	2,478.35	30.85	
	01/28/10	02/19/10	10.000	349.92	364.46	(14.54)	
	02/05/10	02/19/10	33.000	1,154.74	1,253.55	(98.81)	
	02/05/10	04/13/10	102.000	3,026.05	3,874.60	(848.55)	
	04/08/10	05/12/10	109.000	3,318.19	3,314.09	4.10	
	04/27/10	05/12/10	1.000	30.44	29.20	1.24	
	04/27/10	05/26/10	45.000	1,576.84	1,314.11	262.73	
	04/27/10	05/26/10	6.000	210.24	175.21	35.03	
	04/27/10	06/14/10	96.000	3,203.09	2,803.42	399.67	
	04/27/10	06/21/10	21.000	661.28	613.25	48.03	
	04/28/10	06/21/10	43.000	1,354.06	1,281.33	72.73	
	04/28/10	07/01/10	42.000	1,628.67	1,251.53	377.14	
	04/28/10	08/04/10	68.000	2,119.45	2,026.28	93.17	
	05/04/10	08/04/10	21.000	654.53	639.34	15.19	
	05/04/10	09/03/10	24.000	765.48	730.68	34.80	
	05/05/10	09/03/10	39.000	1,243.91	1,204.54	39.37	
	05/14/10	09/03/10	33.000	1,052.54	1,064.31	(11.77)	
	05/14/10	09/27/10	36.000	1,054.38	1,161.07	(106.69)	
	05/14/10	10/01/10	8.000	233.59	258.01	(24.42)	
	05/20/10	10/01/10	20.000	583.97	692.85	(108.88)	
	05/28/10	10/01/10	40.000	1,167.95	1,352.57	(184.62)	
	06/04/10	10/01/10	50.000	1,459.94	1,786.28	(326.34)	
	06/04/10	10/13/10	2.000	55.06	71.45	(16.39)	
	06/24/10	10/13/10	56.000	1,541.75	1,907.40	(365.65)	
	07/06/10	10/13/10	23.000	633.21	856.39	(223.18)	
	07/06/10	10/13/10	10.000	275.31	372.34	(97.03)	
	07/06/10	11/02/10	10.000	269.52	372.34	(102.82)	
	07/06/10	11/04/10	7.000	181.78	260.64	(78.86)	
	08/02/10	11/04/10	4.000	103.87	126.27	(22.40)	
	08/02/10	12/07/10	24.000	599.40	757.59	(158.19)	
	12/01/10	12/07/10	2.000	49.95	52.43	(2.48)	
	12/01/10	12/16/10	52.000	1,269.35	1,363.18	(93.83)	
	12/01/10	12/21/10	37.000	887.22	969.96	(82.74)	
	12/01/10	12/27/10	55.000	1,320.87	1,441.83	(120.96)	
PROSHARES ULTRASHORT MSCI EMER	05/14/10	05/27/10	29.000	1,619.94	1,567.16	52.78	
	05/14/10	05/28/10	51.000	2,838.24	2,756.03	82.21	

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REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
RADIOSHACK CORP	05/14/10	06/03/10	11,000	593.94	594.44	(0.50)	
	05/19/10	06/03/10	16,000	863.91	934.53	(70.62)	
	05/20/10	06/03/10	1,000	53.99	63.19	(9.20)	
	05/20/10	06/04/10	27,000	1,581.64	1,706.09	(124.45)	
	04/20/10	11/19/10	157,000	2,967.38	3,723.40	(756.02)	
REGAL BELOIT CORP	04/20/10	11/22/10	51,000	977.81	1,209.51	(231.70)	
	04/20/10	12/01/10	19,000	353.30	450.60	(97.30)	
	07/19/10	12/01/10	271,000	5,039.24	5,886.66	(847.42)	
	07/20/10	12/01/10	59,000	1,097.10	1,165.50	(68.40)	
	11/30/09	11/02/10	25,000	1,351.28	1,155.69	195.59	
ROPER IND INC	11/30/09	11/04/10	47,000	2,618.40	2,172.69	445.71	
	12/01/09	11/04/10	31,000	1,727.03	1,516.38	210.65	
	11/30/09	01/05/10	26,000	1,349.65	1,339.36	10.29	
	11/30/09	01/06/10	27,000	1,403.70	1,390.88	12.82	
	11/30/09	08/25/10	26,000	1,493.96	1,339.36	154.60	
SAIC, INC.	02/03/10	04/01/10	269,000	4,695.64	4,996.08	(300.44)	
	02/03/10	09/02/10	70,000	1,062.88	1,300.10	(237.22)	
	02/03/10	11/10/10	136,000	2,146.93	2,525.90	(378.97)	
	02/04/10	11/10/10	2,000	31.57	37.01	(5.44)	
	02/10/10	11/10/10	68,000	1,073.46	1,253.91	(180.45)	
SHAW GROUP INCORPORATED	02/26/10	11/10/10	81,000	1,278.69	1,579.88	(301.19)	
	06/21/10	10/20/10	42,000	1,307.80	1,576.01	(268.21)	
	06/22/10	10/20/10	60,000	1,868.28	2,236.32	(368.04)	
	06/22/10	10/25/10	28,000	892.84	1,043.62	(150.78)	
	06/22/10	11/09/10	34,000	1,082.80	1,267.25	(184.45)	
SOUTHWESTERN ENERGY COMPANY	07/13/10	11/09/10	66,000	2,101.90	2,320.24	(218.34)	
	11/30/09	03/11/10	29,000	1,289.53	1,272.93	16.60	
	11/30/09	03/17/10	23,000	982.67	1,009.57	(26.90)	
	11/30/09	03/19/10	12,000	474.90	526.73	(51.83)	
	12/01/09	03/19/10	54,000	2,137.03	2,420.66	(283.63)	
STERICYCLE INC	11/30/09	04/19/10	18,000	999.92	977.88	22.04	
	11/30/09	04/23/10	12,000	682.86	651.92	30.94	
	11/30/09	04/26/10	11,000	628.74	597.59	31.15	
	11/30/09	04/27/10	12,000	679.12	651.92	27.20	
	11/30/09	05/14/10	62,000	1,141.59	878.29	263.30	
TATA MOTORS LTD	11/30/09	05/17/10	59,000	1,053.17	835.79	217.38	

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PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TEVA PHARMACEUTICALS ADR	11/30/09	05/19/10	97.000	1,584.64	1,374.10	210.54	
	11/30/09	05/20/10	9.000	140.82	127.49	13.33	
	12/01/09	05/20/10	38.000	594.59	599.21	(4.62)	
	12/01/09	05/25/10	61.000	941.76	961.89	(20.13)	
	11/30/09	02/16/10	32.000	1,872.56	1,688.58	183.98	
	11/30/09	06/21/10	56.000	2,967.41	2,955.01	12.40	
	11/30/09	07/26/10	27.000	1,354.97	1,424.74	(69.77)	
	12/01/09	07/26/10	3.000	150.55	160.98	(10.33)	
	12/01/09	10/07/10	26.000	1,383.08	1,394.33	(11.25)	
	12/01/09	10/11/10	24.000	1,276.17	1,287.07	(10.90)	
	12/01/09	10/13/10	47.000	2,527.36	2,520.52	6.84	
	06/10/10	08/20/10	31.000	1,301.85	1,487.82	(185.97)	
TREEHOUSE FOODS INC	06/11/10	08/20/10	28.000	1,175.86	1,375.49	(199.63)	
TYCO INTERNATIONAL LTD NEW	11/30/09	09/30/10	73.000	2,682.58	2,606.68	75.90	
	11/30/09	10/13/10	79.000	2,937.15	2,820.93	116.22	
	11/30/09	11/01/10	25.000	961.63	892.70	68.93	
ULTRA PETROLEUM CORP	11/30/09	03/11/10	33.000	1,601.60	1,553.23	48.37	
	11/30/09	03/16/10	19.000	906.10	894.28	11.82	
	11/30/09	03/19/10	10.000	445.21	470.68	(25.47)	
UNITED CONTINENTAL HLDGS INC	12/01/09	03/19/10	55.000	2,448.64	2,614.98	(166.34)	
	03/11/10	10/01/10	0.300	7.42	6.43	0.99	
	03/11/10	12/13/10	166.000	4,203.39	3,562.71	640.68	
	03/11/10	12/16/10	125.000	3,024.63	2,682.77	341.86	
	03/12/10	12/16/10	3.000	72.59	68.56	4.03	
	03/15/10	12/16/10	3.000	72.59	66.31	6.28	
	03/15/10	12/20/10	65.000	1,556.71	1,436.65	120.06	
	03/16/10	12/20/10	1.000	23.95	23.42	0.53	
	03/23/10	12/20/10	33.000	790.33	692.02	98.31	
	03/23/10	12/21/10	86.000	2,083.97	1,803.44	280.53	
	05/05/10	05/14/10	10,000.000	2,996.90	3,003.73	(6.83)	
	05/05/10	07/27/10	18,000.000	5,864.22	5,455.56	408.66	
US TSY BD FED STR .000 2-15-37	05/05/10	09/13/10	5,000.000	1,712.75	1,524.46	188.29	
	05/11/10	09/13/10	4,000.000	1,370.20	1,221.44	148.76	
	05/11/10	10/13/10	6,000.000	2,037.80	1,838.94	198.86	
	06/04/10	10/13/10	3,000.000	1,018.90	982.27	36.63	
	06/04/10	10/15/10	4,000.000	1,312.80	1,310.30	2.50	

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MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/20/10	10/15/10	4,000.000	1,312.80	1,362.97	(50.17)	
VERISK ANALYTICS CL A	05/12/10	10/13/10	70.000	1,989.96	2,060.38	(70.42)	
VERTEX PHARMACEUTICALS	11/30/09	04/19/10	36.000	1,445.11	1,384.87	60.24	
	11/30/09	05/05/10	44.000	1,664.44	1,692.61	(28.17)	
WABTEC	12/01/09	05/05/10	69.000	2,610.15	2,755.72	(145.57)	
	12/01/09	12/01/10	74.000	3,477.33	2,916.34	560.99	
WHIRLPOOL CORP	12/21/09	05/11/10	7.000	750.57	580.75	169.82	
	12/21/09	05/19/10	11.000	1,083.30	912.61	170.69	
	12/21/09	05/20/10	16.000	1,540.59	1,327.43	213.16	
	12/21/09	06/25/10	10.000	946.96	829.64	117.32	
	12/21/09	07/01/10	18.000	1,560.61	1,493.36	67.25	
	12/21/09	07/06/10	11.000	944.00	912.61	31.39	
	12/22/09	07/06/10	34.000	2,917.80	2,855.24	62.56	
WHOLE FOODS MARKETS INC	07/27/10	10/07/10	40.000	1,416.43	1,606.79	(190.36)	
WMS IND INC	08/21/09	04/14/10	38.000	1,729.94	1,644.59	85.35	
	12/01/09	04/14/10	35.000	1,593.36	1,381.36	212.00	
Short-Term This Period				\$59,677.49	\$60,448.66	\$(771.17)	
Short-Term Year to Date				\$712,632.33	\$728,001.96	\$(15,369.63)	
Net Realized Gain/(Loss) This Period				\$65,307.38	\$65,083.54	\$223.84	
Net Realized Gain/(Loss) Year to Date				\$731,981.26	\$743,972.66	\$(11,991.40)	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important

information about gain/loss reporting

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

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PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-ITTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
1/7	Automatic Redemption	BANK DEPOSIT PROGRAM	(6,710.13)
1/11	Automatic Investment	BANK DEPOSIT PROGRAM	11,084.50
1/12	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,351.10)
1/14	Automatic Investment	BANK DEPOSIT PROGRAM	522.76
1/18	Automatic Redemption	BANK DEPOSIT PROGRAM	(4,301.91)
1/19	Automatic Redemption	BANK DEPOSIT PROGRAM	(5,906.72)
1/24	Automatic Investment	BANK DEPOSIT PROGRAM	767.48
1/25	Automatic Investment	BANK DEPOSIT PROGRAM	1,471.44
1/28	Automatic Investment	BANK DEPOSIT PROGRAM	1,078.26
1/28	Automatic Investment	BANK DEPOSIT PROGRAM	1.88
1/31	Automatic Investment	BANK DEPOSIT PROGRAM	3,741.86
NET ACTIVITY FOR PERIOD			\$(4,852.46)

UNSETTLED TRADE ACTIVITY

Transaction Settlement		Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
1/28	2/2	Sold		LAS VEGAS SANDS CORPORATION	UNSETTLED SALE	102,000	\$45.6003	\$4,651.14
1/31	2/3	Sold		APACHE CORP	UNSETTLED SALE	29,000	115.3841	3,346.07
1/31	2/3	Sold		ASSURED GUARANTY LTD	UNSETTLED SALE	159,000	14.2816	2,270.72
1/31	2/3	Sold		EXPEDITORS INTL WASH INC	UNSETTLED SALE	31,000	50.5647	1,567.47
1/31	2/3	Sold		GIVAUDAN SA ADR	UNSETTLED SALE	128,000	19.7909	2,533.19
1/31	2/3	Sold		ICIGI BANK LTD	UNSETTLED SALE	117,000	43.4176	5,079.76
1/31	2/3	Sold		NYSE EURONEXT	UNSETTLED SALE	57,000	32.1834	1,834.41
1/31	2/3	Sold		PLEXUS CORP	UNSETTLED SALE	87,000	27.0243	2,351.06
1/31	2/3	Sold		TATA MOTORS LTD	UNSETTLED SALE	82,000	24.3110	1,993.46

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PLEXUS CORP	11/30/09	01/24/11	25,000	\$682.34	\$671.74	\$10.60	
	12/01/09	01/24/11	13,000	354.82	356.06	(1.24)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period January 1-31, 2011

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Long-Term This Period				\$1,037.16	\$1,027.80	\$9.36	
Long-Term Year to Date				\$1,037.16	\$1,027.80	\$9.36	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AGNICO EAGLE MINES LTD	11/09/10	01/05/11	28.000	1,987.11	2,351.13	(364.02)	
	11/10/10	01/05/11	9.000	638.71	728.17	(89.46)	
	11/11/10	01/05/11	8.000	567.74	652.88	(85.14)	
	11/11/10	01/05/11	8.000	567.74	652.88	(85.14)	
APPLE INC	01/26/10	01/18/11	7.000	2,298.66	1,485.96	812.70	
ASSURED GUARANTY LTD	10/13/10	01/25/11	244.000	3,672.63	4,877.34	(1,204.71)	
	10/13/10	01/26/11	97.000	1,450.36	1,938.94	(488.58)	
BARRICK GOLD CORP	11/09/10	01/06/11	46.000	2,272.43	2,438.35	(165.92)	
	11/10/10	01/06/11	12.000	592.81	616.91	(24.10)	
	11/11/10	01/06/11	13.000	642.21	673.31	(31.10)	
	11/11/10	01/06/11	13.000	642.21	673.31	(31.10)	
DREAMWORKS ANIMATION SKG INC	04/20/10	01/05/11	32.000	926.10	1,367.73	(441.63)	
HAIN CELESTIAL GROUP INC	06/03/10	01/10/11	136.000	3,518.34	3,085.01	433.33	
KRAFT FOODS INC CL A	05/10/10	01/03/11	60.000	1,894.86	1,826.36	68.50	
	05/10/10	01/04/11	15.000	472.93	456.59	16.34	
	06/02/10	01/04/11	110.000	3,468.19	3,196.12	272.07	
LAS VEGAS SANDS CORPORATION	06/09/10	01/04/11	39.000	1,229.63	1,121.73	107.90	
	10/29/10	01/11/11	40.000	1,980.10	1,809.86	170.24	
MBIA INC	10/20/10	01/26/11	42.000	478.70	530.80	(52.10)	
MC DONALDS CORP	08/20/10	01/13/11	48.000	3,503.29	3,505.70	(2.41)	
NEWMONT MINING CORP (NEW)	11/09/10	01/06/11	37.000	2,129.03	2,343.42	(214.39)	
	11/10/10	01/06/11	12.000	690.50	739.86	(49.36)	
	11/11/10	01/06/11	10.000	575.41	626.75	(51.34)	
	11/11/10	01/06/11	10.000	575.41	626.75	(51.34)	
NEXTERA ENERGY INC COM	09/09/10	01/05/11	95.000	4,975.02	5,200.79	(225.77)	
PHILIP MORRIS INTL INC	08/12/10	01/06/11	65.000	3,748.17	3,356.88	391.29	
	08/12/10	01/10/11	48.000	2,705.44	2,478.93	226.51	
	08/13/10	01/10/11	21.000	1,183.63	1,090.41	93.22	
	08/13/10	01/13/11	35.000	1,972.69	1,817.34	155.35	

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PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period January 1-31, 2011

Private Wealth Management Account
191-010942-058

A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PROSHARES ULTRASHORT QQQ ETF	08/25/10	01/13/11	26.000	1,465.42	1,335.54	129.88	
	12/01/10	01/13/11	84.000	905.83	1,026.04	(120.21)	
	12/01/10	01/19/11	32.000	340.64	390.87	(50.23)	
PROSHARES ULTRASHORT RUSSELL20	12/01/10	01/13/11	80.000	959.31	1,126.83	(167.52)	
	12/01/10	01/19/11	29.000	350.75	408.48	(57.73)	
PROSHARES ULTRASHORT S&P500	12/01/10	01/13/11	42.000	955.77	1,101.03	(145.26)	
	12/01/10	01/19/11	15.000	340.44	393.23	(52.79)	
TREEHOUSE FOODS INC	06/11/10	01/05/11	2.000	101.49	98.25	3.24	
	06/14/10	01/05/11	30.000	1,522.28	1,499.19	23.09	
	06/15/10	01/05/11	30.000	1,522.28	1,501.41	20.87	
UNITED CONTINENTAL HLDGS INC	03/23/10	01/19/11	1.000	24.52	20.97	3.55	
	07/02/10	01/19/11	75.000	1,839.32	1,549.89	289.43	
WALT DISNEY CO HLDG CO	03/05/10	01/03/11	51.000	1,929.57	1,686.05	243.52	
	03/05/10	01/04/11	229.000	8,768.65	7,570.69	1,197.96	
Short-Term This Period				\$72,386.32	\$71,978.68	\$407.64	
Short-Term Year to Date				\$72,386.32	\$71,978.68	\$407.64	
Net Realized Gain/(Loss) This Period				\$73,423.48	\$73,006.48	\$417.00	
Net Realized Gain/(Loss) Year to Date				\$73,423.48	\$73,006.48	\$417.00	

New Treasury regulations require that we report your adjusted cost basis and classify gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DISCOVERY COMMUNICATIONS SER A	11/30/09	02/23/11	34.000	\$1,437.92	\$1,070.62	\$367.30	
DR REDDY'S LABORATORIES LTD	11/30/09	02/09/11	11.000	366.81	266.45	100.36	
	12/01/09	02/09/11	90.000	3,001.20	2,240.78	760.42	
	12/01/09	02/18/11	40.000	1,349.77	995.90	353.87	
	01/06/10	02/18/11	31.000	1,046.07	809.86	236.21	
	01/06/10	02/23/11	27.000	925.46	705.36	220.10	
	01/07/10	02/23/11	26.000	891.19	677.42	213.77	
GVAUDAN SA ADR	11/30/09	01/31/11	128.000	2,533.19	2,035.20	497.99	
	11/30/09	02/07/11	170.000	3,403.57	2,703.00	700.57	
	12/01/09	02/07/11	9.000	180.19	144.00	36.19	
	12/01/09	02/09/11	261.000	4,944.10	4,176.00	768.10	
GREENHILL & CO INC	11/30/09	02/02/11	18.000	1,279.24	1,458.72	(179.48)	
	12/01/09	02/02/11	17.000	1,208.17	1,418.65	(210.48)	
HASBRO INC	11/30/09	02/23/11	43.000	1,904.56	1,262.41	642.15	
NALCO HOLDING COMPANY	01/05/10	02/23/11	59.000	1,499.92	1,557.25	(57.33)	
	01/06/10	02/23/11	58.000	1,474.49	1,529.55	(55.06)	
	01/11/10	02/23/11	65.000	1,652.45	1,700.81	(48.36)	
NYSE EURONEXT	12/01/09	01/31/11	1.000	32.18	25.25	6.93	
PLEXUS CORP	12/01/09	01/31/11	87.000	2,351.06	2,382.89	(31.83)	
TATA MOTORS LTD	12/01/09	01/31/11	78.000	1,896.22	1,229.96	666.26	
	12/24/09	01/31/11	4.000	97.24	68.95	28.29	
	12/24/09	02/07/11	65.000	1,632.10	1,120.48	511.62	
	01/06/10	02/07/11	34.000	853.71	611.30	242.41	
	01/07/10	02/07/11	37.000	929.04	649.18	279.86	
	01/07/10	02/17/11	13.000	351.66	228.09	123.57	
Long-Term This Period				\$37,241.51	\$31,068.08	\$6,173.43	
Long-Term Year to Date				\$38,278.67	\$32,095.88	\$6,182.79	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
APACHE CORP	12/16/10	01/31/11	29.000	3,346.07	3,383.79	(37.72)	
ASSURED GUARANTY LTD	10/13/10	01/31/11	3.000	42.84	59.97	(17.13)	
	10/15/10	01/31/11	50.000	714.06	1,085.81	(371.75)	
	10/21/10	01/31/11	36.000	514.13	767.26	(253.13)	

CONTINUED



Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DREAMWORKS ANIMATION SKG INC	10/25/10	01/31/11	70.000	999.69	1,365.34	(365.65)	
	04/20/10	02/07/11	49.000	1,399.69	2,094.33	(694.64)	
	09/21/10	02/07/11	46.000	1,314.00	1,601.39	(287.39)	
ETFS PALLADIUM TRUST	09/27/10	02/23/11	22.000	1,730.01	1,224.62	505.39	
	09/30/10	02/23/11	21.000	1,651.37	1,200.66	450.71	
	10/07/10	02/23/11	19.000	1,494.10	1,127.25	366.85	
EXPEDITORS INTL WASH INC	08/06/10	01/31/11	31.000	1,567.47	1,353.83	213.64	
GREENHILL & CO INC	04/15/10	02/02/11	40.000	2,842.75	3,477.61	(634.86)	
	09/13/10	02/02/11	20.000	1,421.37	1,587.78	(166.41)	
GRUPO FINANCIERO GALICIA SA AD	11/03/10	02/17/11	232.000	3,464.99	3,415.53	49.46	
ICICI BANK LTD	10/11/10	01/31/11	54.000	2,344.50	2,795.87	(451.37)	
	10/13/10	01/31/11	63.000	2,735.26	3,334.67	(599.41)	
LAS VEGAS SANDS CORPORATION	10/29/10	01/28/11	69.000	3,146.36	3,122.01	24.35	
	11/01/10	01/28/11	33.000	1,504.78	1,555.32	(50.54)	
MGM RESORTS INTERNATIONAL	12/17/10	02/23/11	375.000	5,032.81	5,106.60	(73.79)	
	12/17/10	02/23/11	136.000	1,825.23	1,851.99	(26.76)	
	12/17/10	02/23/11	5.000	67.10	68.09	(0.99)	
	01/11/11	02/23/11	120.000	1,610.50	1,952.82	(342.32)	
NALCO HOLDING COMPANY	07/02/10	02/23/11	77.000	1,957.52	1,632.44	325.08	
	07/08/10	02/23/11	60.000	1,525.34	1,345.75	179.59	
NYSE EURONEXT	03/11/10	01/31/11	18.000	579.29	512.78	66.51	
	04/14/10	01/31/11	38.000	1,222.94	1,243.92	(20.98)	
PROSHARES ULTASHORT 2000	02/23/11	02/25/11	0.500	22.32	23.27	(0.95)	
TATA MOTORS LTD	09/03/10	02/17/11	60.000	1,623.02	1,358.51	264.51	
	11/15/10	02/23/11	47.000	1,153.65	1,455.15	(301.50)	
	12/01/10	02/23/11	19.000	466.37	597.89	(131.52)	
TENARIS S.A	12/03/10	02/07/11	74.000	3,429.69	3,391.07	38.62	
	12/06/10	02/07/11	74.000	3,429.69	3,398.96	30.73	
	12/07/10	02/07/11	74.000	3,429.69	3,443.50	(13.81)	
UNITED CONTINENTAL HLDGS INC	07/02/10	02/22/11	56.000	1,372.35	1,157.25	215.10	
	07/02/10	02/23/11	66.000	1,488.48	1,363.91	124.57	
	07/08/10	02/23/11	82.000	1,849.33	1,708.68	140.65	
	07/13/10	02/23/11	22.000	496.16	503.60	(7.44)	
	07/21/10	02/23/11	62.000	1,398.27	1,438.93	(40.66)	
	07/22/10	02/23/11	64.000	1,443.38	1,472.96	(29.58)	
	09/24/10	02/23/11	41.000	924.66	838.96	85.70	

CONTINUED

Activity

Private Wealth Management Account
191-010942-058

A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
WYNN MACAU LTD UNSPON ADR	10/05/10	02/09/11	175,000	4,250.27	3,209.20	1,041.07	
	10/07/10	02/09/11	125,000	3,035.90	2,377.34	658.56	
Short-Term This Period				\$75,867.40	\$76,006.61	\$('139.21)	
Short-Term Year to Date				\$148,253.72	\$147,985.29	\$268.43	
Net Realized Gain/(Loss) This Period				\$113,108.91	\$107,074.69	\$6,034.22	
Net Realized Gain/(Loss) Year to Date				\$186,532.39	\$180,081.17	\$6,451.22	

New Treasury regulations require that we report your adjusted cost basis and classify gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.



MorganStanley SmithBarney

CLIENT STATEMENT | For the Period March 1-31, 2011

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
3/30	Automatic Investment	BANK DEPOSIT PROGRAM	1.86
3/31	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,868.81)
NET ACTIVITY FOR PERIOD			\$12,169.06

UNSETTLED TRADE ACTIVITY

Transaction Settlement	Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
3/29	4/1	Sold	DISCOVERY COMMUNICATIONS SER A	UNSETTLED SALE	24,000	\$38.5739	\$925.75
3/29	4/1	Sold	NOVO NORDISK A/S ADR	UNSETTLED SALE	6,000	121.1978	727.17
3/29	4/1	Bought	NXP SEMICONDUCTORS NV	UNSETTLED PURCHASE	24,000	31.0098	(744.24)
3/31	4/5	Sold	DISCOVERY COMMUNICATIONS SER A	UNSETTLED SALE	20,000	39.8819	797.62
3/31	4/5	Sold	ISRAEL CHEMICALS LTD ADR	UNSETTLED SALE	98,000	16.4357	1,610.66
3/31	4/5	Sold	MONSTER WORLDWIDE INC	UNSETTLED SALE	53,000	15.9517	845.42
3/31	4/5	Sold	PROSHARES ULTASHORT 2000	UNSETTLED SALE	25,000	42.0580	1,051.42
3/31	4/5	Sold	PROSHARES ULTRASHORT QQQ	UNSETTLED SALE	16,000	51.0927	817.46
3/31	4/5	Sold	PROSHARES ULTRASHORT S&P500	UNSETTLED SALE	48,000	20.8450	1,000.54

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle.

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DISCOVERY COMMUNICATIONS SER A	11/30/09	03/25/11	35,000	\$1,378.53	\$1,102.11	\$276.42	
FMC TECHNOLOGIES INC	11/30/09	03/10/11	25,000	2,215.91	1,350.11	865.80	
	11/30/09	03/15/11	11,000	948.54	594.05	354.49	
	12/01/09	03/15/11	7,000	603.62	392.10	211.52	
MONSTER WORLDWIDE INC	11/30/09	03/03/11	54,000	922.18	794.76	127.42	
	12/01/09	03/03/11	60,000	1,024.65	899.71	124.94	
	12/01/09	03/07/11	94,000	1,438.97	1,409.55	29.42	
	12/01/09	03/08/11	59,000	903.97	884.72	19.25	
ROPER IND INC	11/30/09	03/25/11	11,000	943.40	566.65	376.75	
	12/01/09	03/25/11	26,000	2,229.84	1,394.12	835.72	
Long-Term This Period				\$12,609.61	\$9,387.88	\$3,221.73	
Long-Term Year to Date				\$50,888.28	\$41,483.76	\$9,404.52	

Activity

Private Wealth Management Account
191-010942-058

A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BRISTOL MYERS SQUIBB CO	03/10/10	03/01/11	75.000	1,925.07	1,914.73	10.34	
	03/10/10	03/07/11	61.000	1,609.76	1,557.31	52.45	
ETFS PALLADIUM TRUST	10/07/10	03/10/11	45.000	3,416.99	2,669.79	747.20	
	10/07/10	03/10/11	21.000	1,594.60	1,245.90	348.70	
	11/04/10	03/10/11	21.000	1,594.60	1,400.76	193.84	
ETFS PLATINUM TRUST	09/24/10	03/10/11	37.000	6,485.80	6,067.62	418.18	
	11/04/10	03/10/11	9.000	1,577.63	1,567.22	10.41	
EXPEDITORS INTL WASH INC	08/06/10	03/01/11	28.000	1,340.38	1,222.81	117.57	
	08/06/10	03/07/11	23.000	1,108.41	1,004.45	103.96	
	08/06/10	03/25/11	123.000	5,958.90	5,371.63	587.27	
GENERAL ELECTRIC CO	02/14/11	03/15/11	68.000	1,304.84	1,466.56	(161.72)	
	02/14/11	03/16/11	84.000	1,594.44	1,811.84	(217.20)	
	02/14/11	03/23/11	346.000	6,686.84	7,462.22	(775.38)	
INTERDIGITAL INC	02/14/11	02/24/11	36.000	1,707.81	2,039.05	(331.24)	
ISRAEL CHEMICALS LTD ADR	12/20/10	02/24/11	240.000	3,795.21	4,044.29	(249.08)	
	12/20/10	03/08/11	137.000	2,180.21	2,308.61	(128.40)	
	12/20/10	03/09/11	31.000	485.44	522.39	(36.95)	
	01/06/11	03/09/11	57.000	892.58	1,001.43	(108.85)	
MBIA INC	10/20/10	03/02/11	90.000	935.76	1,137.42	(201.66)	
MOSAIC COMPANY (THE)	01/13/11	03/10/11	48.000	3,679.17	3,881.93	(202.76)	
	01/13/11	03/11/11	39.000	2,911.54	3,154.06	(242.52)	
	01/18/11	03/11/11	18.000	1,343.79	1,531.18	(187.39)	
	01/19/11	03/11/11	18.000	1,343.79	1,424.23	(80.44)	
NOVO NORDISK A/S ADR	06/11/10	03/25/11	11.000	1,323.88	877.21	446.67	
PEABODY ENERGY CORP	09/30/10	03/08/11	20.000	1,349.01	979.34	369.67	
	09/30/10	03/10/11	59.000	3,676.17	2,889.06	787.11	
PROSHARES ULTASHORT 2000	12/01/10	03/18/11	7.000	331.94	408.48	(76.54)	
	02/09/11	03/18/11	46.000	2,181.35	2,141.99	39.36	
	02/10/11	03/18/11	36.000	1,707.14	1,701.03	6.11	
	02/10/11	03/21/11	14.000	636.09	661.51	(25.42)	
PROSHARES ULTRASHORT QQQ	12/01/10	03/16/11	6.000	341.67	403.09	(61.42)	
	02/09/11	03/16/11	21.000	1,195.86	1,094.07	101.79	
	02/09/11	03/18/11	20.000	1,123.91	1,041.97	81.94	
	02/10/11	03/18/11	36.000	2,023.04	1,868.70	154.34	
	02/10/11	03/21/11	19.000	1,033.73	986.26	47.47	
PROSHARES ULTRASHORT S&P500	12/01/10	03/18/11	15.000	336.06	393.23	(57.17)	
	02/09/11	03/18/11	100.000	2,240.43	2,144.44	95.99	
	02/10/11	03/18/11	67.000	1,501.09	1,449.26	51.83	

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MorganStanley SmithBarney

CLIENT STATEMENT | For the Period March 1-31, 2011

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/10/11	03/21/11	39.000	852.77	843.60	9.17	
Short-Term This Period				\$77,327.70	\$75,690.47	\$1,637.23	
Short-Term Year to Date				\$225,581.42	\$223,675.76	\$1,905.66	
Net Realized Gain/(Loss) This Period				\$89,937.31	\$85,078.35	\$4,858.96	
Net Realized Gain/(Loss) Year to Date				\$276,469.70	\$265,159.52	\$11,310.18	

New Treasury regulations require that we report your adjusted cost basis and classify gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

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PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BORG WARNER INC	03/02/10	04/18/11	30,000	\$2,088.78	\$1,162.70	\$926.08	
DISCOVERY COMMUNICATIONS SER A	03/02/10	04/19/11	29,000	2,062.04	1,123.95	938.09	
	11/30/09	03/29/11	24,000	925.75	755.73	170.02	
	11/30/09	03/31/11	20,000	797.62	629.77	167.85	
FMC TECHNOLOGIES INC	12/01/09	04/26/11	46,000	2,168.71	1,288.32	880.39	
JOHNSON CONTROLS INCORPORATED	01/25/10	04/18/11	56,000	2,131.10	1,706.58	424.52	
	01/25/10	04/19/11	41,000	1,564.47	1,249.46	315.01	
MONSTER WORLDWIDE INC	12/01/09	03/31/11	53,000	845.42	794.75	50.67	
Long-Term This Period				\$12,583.89	\$8,711.26	\$3,872.63	
Long-Term Year to Date				\$63,472.17	\$50,195.02	\$13,277.15	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONTINENTAL RESOURCES INC	02/18/11	04/15/11	113,000	7,392.23	7,189.06	203.17	
ISRAEL CHEMICALS LTD ADR	01/06/11	03/31/11	98,000	1,610.66	1,721.75	(111.09)	
JPMORGAN CHASE & CO	01/13/11	04/04/11	27,000	1,246.26	1,209.59	36.67	
NOVO NORDISK A/S ADR	06/11/10	03/29/11	6,000	727.17	478.48	248.69	
PROSHARES ULTASHORT 2000	02/10/11	03/31/11	25,000	1,051.42	1,181.27	(129.85)	
	02/10/11	04/06/11	21,000	847.32	992.27	(144.95)	
	02/23/11	04/06/11	82,000	3,308.60	3,785.83	(477.23)	
PROSHARES ULTRASHORT QQQ	02/10/11	03/31/11	16,000	817.46	830.53	(13.07)	
PROSHARES ULTRASHORT S&P500	02/10/11	03/31/11	48,000	1,000.54	1,038.27	(37.73)	
WELLS FARGO & CO NEW	01/04/11	04/04/11	29,000	926.64	921.73	4.91	
	01/04/11	04/20/11	182,000	5,243.73	5,784.65	(540.92)	
	01/04/11	04/21/11	120,000	3,427.68	3,814.06	(386.38)	
	01/06/11	04/21/11	98,000	2,799.28	3,162.06	(362.78)	
Short-Term This Period				\$30,398.99	\$32,109.55	\$1,710.56	
Short-Term Year to Date				\$255,980.41	\$255,785.31	\$195.10	

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BORG WARNER INC	03/02/10	05/02/11	49,000	\$3,778.33	\$1,899.08	\$1,879.25	
	04/01/10	05/17/11	47,000	3,317.45	1,832.50	1,484.95	
COGNIZANT TECH SOLUTIONS CL A	11/30/09	05/17/11	52,000	3,803.55	2,264.50	1,539.05	
	11/30/09	05/23/11	48,000	3,466.49	2,090.30	1,376.19	
DOW CHEMICAL CO	11/30/09	05/17/11	87,000	3,185.30	2,423.65	761.65	
	12/01/09	05/17/11	21,000	768.86	587.71	181.15	
FMC TECHNOLOGIES INC	12/01/09	05/06/11	86,000	3,687.33	2,408.60	1,278.73	
JOHNSON CONTROLS INCORPORATED	01/25/10	05/18/11	26,000	993.70	792.34	201.36	
	04/23/10	05/18/11	45,000	1,719.87	1,582.69	137.18	
MICROCHIP TECHNOLOGY INC	11/30/09	05/17/11	92,000	3,606.60	2,239.25	1,367.35	
MONSTER WORLDWIDE INC	12/01/09	05/18/11	242,000	3,609.82	3,628.84	(19.02)	
SOTHEBY'S CL A	01/12/10	05/04/11	68,000	3,130.57	1,590.21	1,540.36	
	01/22/10	05/04/11	39,000	1,795.47	955.32	840.15	
	01/22/10	05/11/11	16,000	671.81	391.93	279.88	
	01/25/10	05/11/11	58,000	2,435.30	1,446.91	988.39	
	01/29/10	05/11/11	67,000	2,813.19	1,590.37	1,222.82	
Long-Term This Period				\$42,783.64	\$27,724.20	\$15,059.44	
Long-Term Year to Date				\$106,255.81	\$77,919.22	\$28,336.59	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BORG WARNER INC	09/03/10	05/17/11	4,000	282.34	193.27	89.07	
	09/03/10	05/18/11	21,000	1,481.57	1,014.66	466.91	
	09/03/10	05/23/11	35,000	2,383.27	1,691.10	692.17	
	09/13/10	05/23/11	9,000	612.84	428.00	184.84	
EOG RESOURCES INC	02/23/11	05/05/11	32,000	3,319.45	3,634.83	(315.38)	
	02/23/11	05/05/11	32,000	3,319.45	3,634.83	(315.38)	
FIFTH 3RD BANCORP OHIO	01/04/11	05/04/11	534,000	7,030.56	7,896.69	(866.13)	
	01/04/11	05/13/11	174,000	2,173.27	2,573.08	(399.81)	
	01/06/11	05/13/11	222,000	2,772.79	3,334.08	(561.29)	
FMC TECHNOLOGIES INC	10/08/10	05/06/11	148,000	6,345.64	5,225.61	1,120.03	
ISRAEL CHEMICALS LTD ADR	01/06/11	05/03/11	256,000	4,353.52	4,497.64	(144.12)	
JOHNSON CONTROLS INCORPORATED	07/23/10	05/18/11	41,000	1,566.99	1,178.08	388.91	
	07/26/10	05/18/11	101,000	3,860.15	2,932.64	927.51	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period May 1-31, 2011

Activity

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
JPMORGAN CHASE & CO	09/13/10	05/18/11	57,000	2,178.50	1,664.86	513.64	
NORFOLK SOUTHERN CORP	01/13/11	05/02/11	169,000	7,730.70	7,571.17	159.53	
NXP SEMICONDUCTORS NV	02/28/11	05/17/11	24,000	1,701.59	1,569.30	132.29	
	03/16/11	05/24/11	64,000	1,736.39	1,681.98	54.41	
	03/21/11	05/24/11	183,000	4,965.00	5,125.17	(160.17)	
	03/22/11	05/24/11	1,000	27.13	27.57	(0.44)	
	03/29/11	05/24/11	24,000	651.15	744.24	(93.09)	
PEABODY ENERGY CORP	09/30/10	05/12/11	47,000	2,846.61	2,301.45	545.16	
	10/01/10	05/12/11	5,000	302.83	252.43	50.40	
	10/01/10	05/16/11	53,000	3,104.26	2,675.76	428.50	
	10/01/10	05/20/11	62,000	3,643.78	3,130.14	513.64	
PROSHARES ULTASHORT 2000	02/23/11	05/09/11	59,000	2,497.39	2,723.95	(226.56)	
PROSHARES ULTRASHORT QQQ	02/10/11	05/09/11	17,000	831.10	882.44	(51.34)	
	02/23/11	05/09/11	37,000	1,808.86	1,932.59	(123.73)	
	02/23/11	05/10/11	94,000	4,532.94	4,909.84	(376.90)	
	03/07/11	05/10/11	12,000	578.67	602.31	(23.64)	
	03/14/11	05/10/11	40,000	1,928.91	2,158.88	(229.97)	
PROSHARES ULTRASHORT S&P500	02/10/11	05/09/11	56,000	1,137.70	1,211.32	(73.62)	
	02/23/11	05/09/11	78,000	1,584.65	1,688.25	(103.60)	
VERIFONE SYSTEMS INC	02/15/11	05/04/11	66,000	3,166.00	3,163.86	2.14	
Short-Term This Period				\$86,456.00	\$84,252.02	\$2,203.98	
Short-Term Year to Date				\$342,436.41	\$340,037.33	\$2,399.08	
Net Realized Gain/(Loss) This Period				\$129,239.64	\$111,976.22	\$17,263.42	
Net Realized Gain/(Loss) Year to Date				\$448,692.22	\$417,956.55	\$30,735.67	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

001080 MSDDP131



MorganStanley SmithBarney

CLIENT STATEMENT | For the Period June 1-30, 2011

Activity

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
APPLE INC	01/26/10	06/20/11	14 000	\$4,424.75	\$2,971.92	\$1,452.83	
COGNIZANT TECH SOLUTIONS CL A	11/30/09	06/16/11	23.000	1,491.87	1,001.60	490.27	
COMPASS MINERALS INTER INC	11/30/09	06/17/11	36.000	3,056.15	2,324.52	731.63	
	11/30/09	06/27/11	1.000	82.59	64.57	18.02	
	12/01/09	06/27/11	37.000	3,055.75	2,378.73	677.02	
	03/12/10	06/27/11	14.000	1,156.23	1,135.41	20.82	
	03/16/10	06/27/11	12.000	991.05	981.10	9.95	
VERISK ANALYTICS CL A	05/12/10	05/27/11	40.000	1,355.00	1,177.36	177.64	
	05/13/10	05/27/11	104.000	3,522.99	3,203.69	319.30	
Long-Term This Period				\$19,136.38	\$15,238.90	\$3,897.48	
Long-Term Year to Date				\$125,392.19	\$93,158.12	\$32,234.07	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BORG WARNER INC	09/13/10	05/31/11	14.000	1,006.78	665.78	341.00	
COMPASS MINERALS INTER INC	10/07/10	06/27/11	40.000	3,303.51	3,070.11	233.40	
	10/08/10	06/27/11	18.000	1,486.59	1,436.14	50.45	
IMPERIAL OIL LTD COM NEW	03/07/11	06/21/11	130.000	5,887.76	7,050.78	(1,163.02)	
	03/16/11	06/21/11	15.000	679.36	756.37	(77.01)	
	03/16/11	06/27/11	18.000	790.13	907.65	(117.52)	
	04/05/11	06/27/11	18.000	790.13	968.03	(177.90)	
NATIONAL OILWELL VARCO INC	02/07/11	06/15/11	24.000	1,682.74	1,870.95	(188.21)	
	02/07/11	06/17/11	22.000	1,522.30	1,715.04	(192.74)	
	02/07/11	06/27/11	41.000	2,869.76	3,196.20	(326.44)	
NAVISTAR INTL CORP	03/10/11	06/08/11	34.000	1,934.46	2,148.74	(214.28)	
	03/10/11	06/10/11	21.000	1,150.72	1,327.16	(176.44)	
	03/11/11	06/10/11	9.000	493.17	580.71	(87.54)	
	03/11/11	06/13/11	21.000	1,128.39	1,355.00	(226.61)	
NORFOLK SOUTHERN CORP	02/28/11	05/26/11	30.000	2,147.96	1,961.63	186.33	
	03/01/11	05/26/11	52.000	3,723.13	3,409.27	313.86	
	03/18/11	05/26/11	28.000	2,004.77	1,868.57	136.20	
NOVOZYMES A/S UNSPONS APR	08/04/10	06/20/11	3.000	458.83	397.42	61.41	
PEABODY ENERGY CORP	10/01/10	06/08/11	7.000	393.85	353.40	40.45	
	11/04/10	06/08/11	23.000	1,294.07	1,300.32	(6.25)	

CONTINUED

PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

Activity

Private Wealth Management Account A DENICOLA & C DENICOLA CO-TRUST ANTHONY AND CHRISTIE DENICOLA FDTN
191-010942-058

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PROSHARES ULTASHORT 2000	11/15/10	06/08/11	26,000	1,462.87	1,498.55	(35.68)	
	11/18/10	06/08/11	25,000	1,406.60	1,456.36	(49.76)	
	12/01/10	06/08/11	5,000	281.32	304.90	(23.58)	
	02/01/11	06/08/11	29,000	1,631.66	1,877.56	(245.90)	
	02/23/11	06/22/11	14,000	612.52	646.36	(33.84)	
PROSHARES ULTRASHORT QQQ	03/07/11	06/22/11	14,000	612.52	614.45	(1.93)	
	03/14/11	06/22/11	26,000	1,137.55	1,228.34	(90.79)	
	03/14/11	06/24/11	25,000	1,108.96	1,181.09	(72.13)	
	03/23/11	06/24/11	8,000	354.87	371.37	(16.50)	
	03/14/11	06/22/11	5,000	270.21	269.86	0.35	
PROSHARES ULTRASHORT S&P500	03/23/11	06/22/11	30,000	1,621.28	1,670.99	(49.71)	
	04/14/11	06/22/11	5,000	270.22	263.64	6.58	
	04/14/11	06/24/11	24,000	1,306.63	1,255.49	41.14	
	02/23/11	06/22/11	111,000	2,376.55	2,402.51	(25.96)	
	02/23/11	06/24/11	80,000	1,759.19	1,731.54	27.65	
PROSHARES ULTRASHRT DJ-UBS CMD	05/12/11	06/03/11	109,000	4,751.21	5,407.49	(656.28)	
	05/16/11	06/03/11	17,000	741.02	813.62	(72.60)	
	05/16/11	06/08/11	48,000	2,080.18	2,297.28	(217.10)	
	01/04/11	06/08/11	120,000	2,661.67	3,371.38	(709.71)	
	01/04/11	06/13/11	4,000	87.17	112.38	(25.21)	
PROTECTIVE LIFE CP	01/07/11	06/13/11	85,000	1,852.30	2,455.55	(603.25)	
	01/07/11	06/13/11	30,000	653.75	866.66	(212.91)	
	04/06/11	06/23/11	23,000	733.86	855.29	(121.43)	
TRINITY IND DELAWARE							
Short-Term This Period				\$64,522.52	\$69,301.93	\$(4,779.41)	
Short-Term Year to Date				\$406,958.93	\$409,339.26	\$(2,380.33)	

Private Wealth Management Account
191-010942-058

A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
7/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$11,205.93
7/5	Automatic Investment	BANK DEPOSIT PROGRAM	4,577.24
7/6	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,022.30)
7/7	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,904.90)
7/11	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,090.30)
7/12	Automatic Redemption	BANK DEPOSIT PROGRAM	(13,409.45)
7/18	Automatic Redemption	BANK DEPOSIT PROGRAM	(659.44)
7/19	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,301.16)
7/22	Automatic Investment	BANK DEPOSIT PROGRAM	2,487.31
7/25	Automatic Redemption	BANK DEPOSIT PROGRAM	(555.94)
7/28	Automatic Investment	BANK DEPOSIT PROGRAM	1.27
7/28	Automatic Redemption	BANK DEPOSIT PROGRAM	(621.21)
NET ACTIVITY FOR PERIOD			\$(6,292.95)

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
7/14	Name Change From	PHILLIPS VAN HEUSEN		
7/14	Name Change To	PVH CORPORATION		

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DISCOVERY COMMUNICATIONS SER A	11/30/09	07/20/11	20,000	\$804.85	\$629.77	\$175.08	
	12/01/09	07/20/11	21,000	845.10	677.88	167.22	
	12/01/09	07/25/11	49,000	1,978.69	1,581.72	396.97	
WEBMD HEALTH CORP CLA A COM	11/30/09	07/18/11	99,000	3,252.43	3,594.34	(341.91)	
	12/01/09	07/18/11	7,000	229.97	255.73	(25.76)	
	12/01/09	07/20/11	52,000	1,823.89	1,899.71	(75.82)	
							CONTINUED

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/01/09	07/22/11	25,000	908.95	913.32	(4.37)	
	02/19/10	07/22/11	21,000	763.51	873.32	(109.81)	
Long-Term This Period				\$10,607.39	\$10,425.79	\$181.60	
Long-Term Year to Date				\$135,999.58	\$103,583.91	\$32,415.67	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PROSHARES ULTASHORT 2000	03/23/11	06/28/11	29,000	1,257.83	1,346.23	(88.40)	
	04/14/11	06/28/11	30,000	1,301.21	1,328.24	(27.03)	
	04/14/11	07/20/11	2,000	81.52	88.55	(7.03)	
	04/18/11	07/20/11	22,000	896.70	969.80	(73.10)	
	04/18/11	07/22/11	26,000	1,045.31	1,146.13	(100.82)	
PROSHARES ULTRASHORT BASIC MAT	05/12/11	07/22/11	58,000	925.13	1,008.77	(83.64)	
PROSHARES ULTRASHORT QQQ	04/14/11	06/28/11	3,000	158.30	158.19	0.11	
	04/18/11	06/28/11	48,000	2,532.73	2,609.94	(77.21)	
	04/18/11	06/29/11	4,000	208.17	217.49	(9.32)	
	04/19/11	06/29/11	11,000	572.46	581.10	(8.64)	
	04/20/11	06/29/11	13,000	676.54	651.49	25.05	
	05/04/11	06/29/11	24,000	1,248.99	1,176.95	72.04	
	05/04/11	07/20/11	20,000	942.63	980.79	(38.16)	
	05/04/11	07/22/11	21,000	978.65	1,029.83	(51.18)	
	05/05/11	07/22/11	2,000	93.21	98.02	(4.81)	
PROSHARES ULTRASHORT S&P500	02/23/11	06/28/11	54,000	1,165.50	1,168.79	(3.29)	
	03/07/11	06/28/11	14,000	302.17	295.63	6.54	
	03/15/11	06/28/11	58,000	1,251.84	1,342.11	(90.27)	
	03/15/11	07/20/11	57,000	1,152.28	1,318.97	(166.69)	
	03/15/11	07/22/11	2,000	39.53	46.28	(6.75)	
	03/23/11	07/22/11	51,000	1,008.03	1,137.09	(129.06)	
PROSHARES ULTRASHRT DJUBS CMD	05/16/11	07/12/11	44,000	2,038.04	2,105.84	(67.80)	
PROTECTIVE LIFE CP	01/07/11	07/12/11	1,000	22.22	28.89	(6.67)	
	01/10/11	07/12/11	119,000	2,643.60	3,434.27	(790.67)	
TRINITY IND DELAWARE	04/06/11	07/18/11	72,000	2,378.20	2,677.42	(299.22)	
YUM BRANDS INC	05/18/11	07/12/11	44,000	2,438.13	2,439.12	(0.99)	

CONTINUED

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Short-Term This Period				\$27,358.92	\$29,385.93	\$(2,027.01)	
Short-Term Year to Date				\$434,317.85	\$438,725.19	\$(4,407.34)	
Net Realized Gain/(Loss) This Period				\$37,966.31	\$39,811.72	\$(1,845.41)	
Net Realized Gain/(Loss) Year to Date				\$570,317.43	\$542,309.10	\$28,008.33	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COGNIZANT TECH SOLUTIONS CL A	11/30/09	08/04/11	10,000	\$712.54	\$435.48	\$277.06	
	12/01/09	08/04/11	61,000	4,346.47	2,747.26	1,599.21	
	12/01/09	08/18/11	10,000	552.21	450.37	101.84	
	12/01/09	08/22/11	80,000	4,633.46	3,602.97	1,030.49	
DOW CHEMICAL CO	12/01/09	08/04/11	42,000	1,330.98	1,175.42	155.56	
NOVO NORDISK A/S ADR	06/11/10	08/26/11	42,000	4,196.73	3,349.36	847.37	
NOVOZYMES A/S UNSPONS APR	08/04/10	08/11/11	12,000	1,595.68	1,589.67	6.01	
WASTE MGMT INC (DELA)	07/02/10	07/29/11	162,000	5,233.14	5,166.12	67.02	
	07/02/10	08/01/11	111,000	3,497.99	3,539.75	(41.76)	
Long-Term This Period				\$26,099.20	\$22,056.40	\$4,042.80	
Long-Term Year to Date				\$162,098.78	\$125,640.31	\$36,458.47	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALBEMARLE CORPORATION	09/30/10	08/03/11	35,000	2,197.11	1,633.43	563.68	
CHICAGO BRIDGE & IRON CO. N.V.	03/23/11	08/05/11	61,000	2,063.86	2,426.38	(362.52)	
	03/23/11	08/08/11	39,000	1,102.20	1,551.29	(449.09)	
ENERGY XXI BERMUDA LTD COM NEW	04/27/11	07/27/11	50,000	1,661.85	1,756.27	(94.42)	
INTERDIGITAL INC	02/14/11	08/05/11	19,000	1,255.20	1,076.16	179.04	
	02/14/11	08/15/11	130,000	7,842.51	7,363.23	479.28	
KINDER MORGAN MGMT LLC	06/14/11	08/12/11		28.90	0.00	28.90	Cash in Lieu
MARKET VECTORS GOLD MINERS	07/18/11	08/08/11	56,000	3,127.63	3,404.19	(276.56)	
	07/22/11	08/08/11	42,000	2,345.72	2,550.91	(205.19)	
	07/25/11	08/08/11	12,000	670.21	737.27	(67.06)	
	07/25/11	08/09/11	59,000	3,323.51	3,624.90	(301.39)	
	07/25/11	08/12/11	24,000	1,409.98	1,474.54	(64.56)	
	08/03/11	08/12/11	30,000	1,762.47	1,772.16	(9.69)	
MF GLOBAL HLDGS LTD COM	01/10/11	08/11/11	379,000	2,079.23	3,450.38	(1,371.15)	
MOTOROLA MOBILITY HLDGS INC	08/09/11	08/17/11	90,000	3,432.79	2,020.01	1,412.78	
	08/09/11	08/18/11	12,000	455.46	269.33	186.13	
	08/11/11	08/18/11	240,000	9,109.19	5,689.85	3,419.34	
	08/11/11	08/22/11	55,000	2,090.00	1,303.92	786.08	
	08/12/11	08/22/11	70,000	2,660.01	1,713.68	946.33	
NATIONAL OILWELL VARCO INC	02/07/11	07/27/11	23,000	1,837.83	1,792.99	44.84	

CONTINUED

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
NAVISTAR INTL CORP	02/07/11	07/28/11	71,000	5,719.49	5,534.89	184.60	
	03/11/11	08/03/11	22,000	1,021.00	1,419.52	(398.52)	
	03/14/11	08/03/11	16,000	742.55	1,016.73	(274.18)	
NOVOZYMES A/S UNSPONS APR	08/13/10	08/11/11	8,000	1,063.79	957.72	106.07	
PROSHARES ULTASHORT 2000	04/18/11	08/10/11	8,000	466.78	352.66	114.12	
	04/19/11	08/10/11	12,000	700.17	520.96	179.21	
	04/20/11	08/10/11	20,000	1,166.96	841.17	325.79	
	05/04/11	08/10/11	73,000	4,259.40	3,101.41	1,157.99	
	05/04/11	08/12/11	9,000	484.66	382.37	102.29	
	05/05/11	08/12/11	11,000	592.36	473.69	118.67	
	06/03/11	08/12/11	15,000	807.75	656.32	151.43	
	06/03/11	08/15/11	10,000	522.00	437.54	84.46	
	06/08/11	08/15/11	19,000	991.79	878.46	113.33	
	06/08/11	08/22/11	13,000	763.50	601.05	162.45	
	07/12/11	08/22/11	23,000	1,350.82	942.74	408.08	
PROSHARES ULTRASHORT BASIC MAT	05/12/11	08/09/11	140,000	3,348.52	2,434.97	913.55	
	05/12/11	08/10/11	57,000	1,322.84	991.38	331.46	
	05/12/11	08/12/11	51,000	1,061.08	887.02	174.06	
	06/03/11	08/12/11	30,000	624.16	536.56	87.60	
	06/03/11	08/15/11	55,000	1,130.40	983.69	146.71	
	05/05/11	08/10/11	21,000	1,233.83	1,029.16	204.67	
	05/23/11	08/10/11	50,000	2,937.70	2,582.96	354.74	
PROSHARES ULTRASHORT QQQ	05/23/11	08/12/11	34,000	1,871.81	1,756.41	115.40	
	05/23/11	08/15/11	24,000	1,292.31	1,239.82	52.49	
	05/23/11	08/22/11	29,000	1,723.44	1,498.11	225.33	
	03/23/11	08/10/11	16,000	418.20	356.74	61.46	
PROSHARES ULTRASHORT S&P500	04/14/11	08/10/11	78,000	2,038.73	1,678.62	360.11	
	04/18/11	08/10/11	121,000	3,162.65	2,631.30	531.35	
	04/19/11	08/10/11	12,000	313.65	257.89	55.76	
	04/19/11	08/12/11	9,000	219.12	193.41	25.71	
	04/20/11	08/12/11	36,000	876.49	746.78	129.71	
	05/04/11	08/12/11	31,000	754.76	627.09	127.67	
	05/04/11	08/15/11	61,000	1,457.46	1,233.94	223.52	
	05/04/11	08/22/11	70,000	1,811.87	1,416.00	395.87	
	05/05/11	08/22/11	8,000	207.07	163.72	43.35	
TEEKAY CORP	03/17/11	07/28/11	25,000	690.72	867.03	(176.31)	

CONTINUED

Activity

Private Wealth Management Account
191-010942-058

A DENICOLA & C DENICOLA CO-TRUSTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
WADDELL&REED FINCL INC CL A	03/17/11	08/11/11	73.000	1,720.00	2,531.74	(811.74)	
WASTE MGMT INC (DELA)	12/29/10	08/05/11	94.000	3,044.78	3,391.25	(346.47)	
WEIGHT WATCHERS INTL INC	09/17/10	08/01/11	43.000	1,355.08	1,506.50	(151.42)	
WYNN RESORTS LTD	05/23/11	08/12/11	27.000	1,527.34	2,269.37	(742.03)	
	09/03/10	07/27/11	21.000	3,341.30	1,833.28	1,508.02	
	09/03/10	08/04/11	18.000	2,557.78	1,571.38	986.40	
YUM BRANDS INC	05/18/11	07/27/11	33.000	1,749.31	1,829.34	(80.03)	
	05/18/11	08/03/11	38.000	1,923.24	2,106.51	(183.27)	
Short-Term This Period				\$116,824.32	\$104,880.09	\$11,944.23	
Short-Term Year to Date				\$551,142.17	\$543,605.28	\$7,536.89	
Net Realized Gain/(Loss) This Period				\$142,923.52	\$126,936.49	\$15,987.03	
Net Realized Gain/(Loss) Year to Date				\$713,240.95	\$669,245.59	\$43,995.36	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

Activity

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A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments	Credits/(Debits)
9/29	Automatic Investment	BANK DEPOSIT PROGRAM								0.67
9/30	Automatic Redemption	BANK DEPOSIT PROGRAM								(120.58)
NET ACTIVITY FOR PERIOD										\$(21,132.07)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DOW CHEMICAL CO	12/01/09	09/22/11	111.000	\$2,655.55	\$3,106.46	\$(450.91)	
Long-Term This Period							\$(450.91)
Long-Term Year to Date							\$36,007.56

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALBEMARLE CORPORATION	09/30/10	09/22/11	86.000	3,556.50	4,013.58	(457.08)	
H J HEINZ CO	05/19/11	09/13/11	41.000	2,044.65	2,201.18	(156.53)	
	05/19/11	09/15/11	92.000	4,692.76	4,939.24	(246.48)	
KOMATSU LTD SPON ADR NEW	03/28/11	09/07/11	151.000	3,734.71	5,167.66	(1,432.95)	
	05/11/11	09/07/11	104.000	2,572.25	3,648.98	(1,076.73)	
	05/11/11	09/12/11	4.000	90.38	140.35	(49.97)	
	06/30/11	09/12/11	121.000	2,734.11	3,746.03	(1,011.92)	
	03/14/11	09/12/11	10.000	365.29	635.45	(270.16)	
	03/21/11	09/12/11	24.000	876.68	1,606.25	(729.57)	
ORIX CORP	07/28/11	09/15/11	37.000	1,472.65	2,010.84	(538.19)	
	07/29/11	09/15/11	31.000	1,233.85	1,686.86	(453.01)	
PIMCO 25+ YR ZERO CPN US TIF	08/05/11	09/15/11	46.000	4,344.67	3,883.31	461.36	
	08/05/11	09/20/11	28.000	2,758.15	2,363.76	394.39	
	08/18/11	09/20/11	26.000	2,561.13	2,389.63	171.50	
	08/18/11	09/27/11	22.000	2,268.37	2,022.00	246.37	
PROSHARES ULTASHORT 2000	07/12/11	09/27/11	12.000	635.83	491.86	143.97	
	08/03/11	09/27/11	19.000	1,006.73	905.68	101.05	
PROSHARES ULTRASHORT BASIC MAT	06/03/11	09/08/11	128.000	2,518.91	2,289.31	229.60	
	07/12/11	09/08/11	18.000	354.22	304.71	49.51	

CONTINUED

Activity

Private Wealth Management Account
191-010942-058

A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PROSHARES ULTRASHORT QQQ	05/23/11	09/27/11	1,000	48.74	51.66	(2.92)	
	06/03/11	09/27/11	23,000	1,120.92	1,184.92	(64.00)	
	07/12/11	09/27/11	12,000	584.83	588.44	(3.61)	
PROSHARES ULTRASHORT S&P500	05/05/11	09/26/11	39,000	994.24	798.12	196.12	
	06/03/11	09/26/11	57,000	1,453.12	1,209.47	243.65	
	06/08/11	09/26/11	33,000	841.27	727.37	113.90	
	06/08/11	09/27/11	29,000	674.72	639.21	35.51	
	07/12/11	09/27/11	40,000	930.64	823.28	107.36	
	08/08/11	09/22/11	37,000	6,233.05	6,114.83	118.22	
SPDR GOLD TR GOLD SHS	08/08/11	09/23/11	1,000	163.96	165.27	(1.31)	
	08/09/11	09/23/11	15,000	2,459.34	2,541.52	(82.18)	
	08/18/11	09/23/11	20,000	3,279.12	3,541.92	(262.80)	
YUM BRANDS INC	05/18/11	09/02/11	9,000	475.48	498.91	(23.43)	
	05/19/11	09/02/11	61,000	3,222.72	3,430.35	(207.63)	
Short-Term This Period				\$62,303.99	\$66,761.95	\$(4,457.96)	
Short-Term Year to Date				\$613,446.16	\$610,367.23	\$3,078.93	
Net Realized Gain/(Loss) This Period				\$64,959.54	\$69,868.41	\$(4,908.87)	
Net Realized Gain/(Loss) Year to Date				\$778,200.49	\$739,114.00	\$39,086.49	

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A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
10/3	Stock Dividend	FORTUNE BRANDS HOME & SEC INC	DISTRIBUTION FROM	199 000
10/7	Name Change From	FORTUNE BRANDS INC		
10/7	Name Change To	BEAM INC COM		

REALIZED GAIN/(LOSS) DETAIL

Any Realized Gain/ (Loss) on transactions from the prior period are noted below and only appear in the "Year-to-Date" total They are not included in the "This Period" total

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLEGHENY TECH INC	11/30/09	10/20/11	25 000	\$951.77	\$849.15	\$102.62	
	12/01/09	10/20/11	61 000	2,322.33	2,144.03	178.30	
APPLE INC	01/26/10	10/19/11	1 000	404.92	212.28	192.64	
	02/11/10	10/19/11	10 000	4,049.23	1,990.78	2,058.45	
	02/11/10	10/20/11	9 000	3,574.64	1,791.70	1,782.94	
HASBRO INC	11/30/09	10/12/11	35 000	1,211.40	1,027.54	183.86	
NOVO NORDISK A/S ADR	06/11/10	10/06/11	16 000	1,544.17	1,275.95	268.22	
	06/21/10	10/06/11	34 000	3,281.36	2,907.52	373.84	
	07/15/10	10/06/11	9 000	868.60	795.07	73.53	
NOVOZYMES A/S UNSPONS APR	08/13/10	10/04/11	5 000	672.41	598.57	73.84	
	08/19/10	10/04/11	13 000	1,748.28	1,630.41	117.87	
WYNN RESORTS LTD	09/03/10	09/30/11	25 000	2,835.06	2,182.48	652.58	Prior period transaction
Long-Term This Period				\$20,629.11	\$15,223.00	\$5,406.11	
Long-Term Year to Date				\$188,218.50	\$146,152.25	\$42,066.25	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHICAGO BRIDGE & IRON CO. N.V.	03/23/11	10/04/11	72 000	1,804.35	2,863.92	(1,059.57)	
	04/05/11	10/04/11	40 000	1,002.42	1,673.26	(670.84)	
FORTUNE BRANDS HOME & SEC INC	05/27/11	10/06/11	160 000	1,976.90	2,328.03	(351.13)	
	06/17/11	10/06/11	39 000	481.87	564.74	(82.87)	

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Private Wealth Management Account
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A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
H J HEINZ CO	05/19/11	10/05/11	60,000	2,965.93	3,221.24	(255.31)	
	05/20/11	10/05/11	5,000	247.16	270.44	(23.28)	
	05/20/11	10/11/11	26,000	1,322.78	1,406.29	(83.51)	
	05/26/11	10/11/11	9,000	457.89	483.81	(25.92)	
	05/26/11	10/12/11	15,000	768.03	806.34	(38.31)	
	06/17/11	10/12/11	28,000	1,433.66	1,505.41	(71.75)	
INTERDIGITAL INC	02/14/11	10/26/11	6,000	269.91	339.84	(69.93)	
	05/11/11	10/26/11	77,000	3,463.85	3,406.92	56.93	
	05/11/11	10/28/11	22,000	982.44	973.41	9.03	
	09/20/11	10/28/11	10,000	446.56	624.59	(178.03)	
	09/29/11	10/28/11	35,000	1,562.97	1,825.96	(262.99)	
LORILLARD INC	05/20/11	10/20/11	19,000	2,192.44	2,207.81	(15.37)	
	05/20/11	10/21/11	28,000	3,234.75	3,253.61	(18.86)	
NESTLE SPON ADR REP REG SHR	08/11/11	10/24/11	64,000	3,736.68	3,945.56	(208.88)	
	08/11/11	10/26/11	33,000	1,909.85	2,034.43	(124.58)	
	08/12/11	10/26/11	22,000	1,273.23	1,403.72	(130.49)	
PIMCO 25+YR ZERO CPN US TIF	08/18/11	09/29/11	23,000	2,420.71	2,113.90	306.81	Prior period transaction
PROSHARES ULTASHORT 2000	08/03/11	10/06/11	72,000	3,951.60	3,432.04	519.56	
	08/03/11	10/27/11	20,000	806.39	953.34	(146.95)	
	08/04/11	10/27/11	43,000	1,733.75	2,133.29	(399.54)	
	08/04/11	10/27/11	39,000	1,572.46	1,981.34	(408.88)	
	08/04/11	10/28/11	5,000	195.60	248.06	(52.46)	
	09/13/11	10/28/11	43,000	1,682.20	2,300.16	(617.96)	
PROSHARES ULTRASHORT BASIC MAT	07/12/11	10/06/11	65,000	1,578.58	1,100.32	478.26	
	09/22/11	10/06/11	30,000	728.58	792.88	(64.30)	
	09/22/11	10/11/11	23,000	518.99	607.88	(88.89)	
PROSHARES ULTRASHORT QQQ	07/12/11	10/06/11	21,000	1,091.32	1,029.76	61.56	
	07/27/11	10/06/11	56,000	2,910.17	2,652.31	257.86	
	07/27/11	10/27/11	16,000	683.86	757.80	(73.94)	
	08/04/11	10/27/11	33,000	1,410.47	1,746.40	(335.93)	
	09/02/11	10/27/11	28,000	1,196.76	1,491.21	(294.45)	
	09/22/11	10/27/11	18,000	769.35	927.79	(158.44)	
	09/22/11	10/28/11	33,000	1,405.94	1,700.95	(295.01)	
PROSHARES ULTRASHORT S&P500	07/12/11	10/06/11	27,000	670.66	555.72	114.94	
	07/27/11	10/06/11	138,000	3,427.79	2,878.69	549.10	
	07/27/11	10/06/11	67,000	1,622.54	1,397.63	224.91	

CONTINUED

Activity

Private Wealth Management Account
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A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	08/04/11	10/06/11	67,000	1,622.54	1,581.56	40.98	
	08/04/11	10/11/11	8,000	180.68	188.84	(8.16)	
	08/05/11	10/11/11	48,000	1,084.11	1,218.94	(134.83)	
	08/05/11	10/27/11	38,000	745.00	964.99	(219.99)	
	09/02/11	10/27/11	108,000	2,117.38	2,580.25	(462.87)	
	09/22/11	10/27/11	58,000	1,137.12	1,475.18	(338.06)	
	09/22/11	10/28/11	18,000	350.02	457.82	(107.80)	
	09/23/11	10/28/11	71,000	1,380.64	1,832.83	(452.19)	
ROCHE HOLDINGS ADR	08/25/11	10/13/11	64,000	2,490.22	2,719.18	(228.96)	
Short-Term This Period				\$70,598.39	\$76,846.49	\$(6,248.10)	
Short-Term Year to Date				\$686,465.26	\$689,327.62	\$(2,862.36)	
Net Realized Gain/(Loss) This Period				\$91,227.50	\$92,069.49	\$(841.99)	
Net Realized Gain/(Loss) Year to Date				\$874,683.76	\$835,479.87	\$39,203.89	

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Private Wealth Management Account
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A DENICOLA & C DENICOLA CO-FEE
ANTHONY AND CHRISTIE DENICOLA FDTN

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Comments	Realized Gain/(Loss)	Credits/(Debits)
11/29	Automatic Redemption	BANK DEPOSIT PROGRAM				(804.43)
NET ACTIVITY FOR PERIOD						\$12,371.05

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Quantity	Comments	Realized Gain/(Loss)
11/14	Stock Dividend	KINDER MORGAN MGMT LLC	3 000		

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLEGHENY TECH INC	12/01/09	11/17/11	18,000	\$847.48	\$632.66	\$214.82	
	12/15/09	11/17/11	20,000	941.64	763.60	178.04	
	12/15/09	11/23/11	35,000	1,505.71	1,336.31	169.40	
DISCOVERY COMMUNICATIONS SER A	12/01/09	11/11/11	42,000	1,798.48	1,355.76	442.72	
DOW CHEMICAL CO	12/01/09	11/17/11	114,000	3,060.07	3,190.42	(130.35)	
EBAY INC	03/19/10	11/17/11	78,000	2,308.65	2,152.66	155.99	
OCCIDENTAL PETROLEUM CORP DE	10/13/10	11/15/11	76,000	7,416.97	6,429.68	987.29	
	11/04/10	11/15/11	18,000	1,756.65	1,517.26	239.39	
STERICYCLE INC	11/30/09	11/11/11	4,000	316.85	217.31	99.54	
	12/01/09	11/11/11	25,000	1,980.29	1,400.00	580.29	
	12/01/09	11/14/11	17,000	1,331.73	952.00	379.73	
	12/01/09	11/16/11	6,000	470.15	336.00	134.15	
	06/09/10	11/16/11	22,000	1,723.88	1,334.06	389.82	
WYNN RESORTS LTD	09/03/10	11/17/11	6,000	742.03	523.79	218.24	
	09/21/10	11/17/11	17,000	2,102.42	1,618.55	483.87	
Long-Term This Period				\$28,303.00	\$23,760.06	\$4,542.94	
Long-Term Year to Date				\$216,521.50	\$169,912.31	\$46,609.19	

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Private Wealth Management Account
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A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DOW CHEMICAL CO	02/04/11	11/17/11	25,000	671.07	924.64	(253.57)	
INTERDIGITAL INC	02/14/11	10/26/11	6,000	269.91	339.84	(69.93)	
	09/20/11	10/28/11	10,000	446.56	624.59	(178.03)	
	09/29/11	10/28/11	19,000	848.47	991.24	(142.77)	
	09/29/11	10/28/11	10,000	446.56	521.70	(75.14)	
	09/29/11	10/28/11	6,000	267.94	313.02	(45.08)	
KINDER MORGAN MGMT LLC	06/14/11	11/14/11		31.09	0.00	31.09	Cash in Lieu
LORILLARD INC	05/20/11	11/10/11	12,000	1,284.65	1,394.41	(109.76)	
NESTLE SPON ADR REP REG SHR	08/12/11	11/03/11	37,000	2,125.89	2,360.80	(234.91)	
	08/12/11	11/04/11	45,000	2,582.66	2,871.24	(288.58)	
OCCIDENTAL PETROLEUM CORP DE	12/13/10	11/15/11	8,000	780.73	760.40	20.33	
	12/13/10	11/16/11	15,000	1,501.94	1,425.74	76.20	
	02/01/11	11/16/11	17,000	1,702.19	1,677.03	25.16	
	04/05/11	11/16/11	11,000	1,101.42	1,140.55	(39.13)	
ORIX CORP	07/29/11	11/07/11	56,000	2,453.65	3,047.23	(593.58)	
PROSHARES ULTASHORT 2000	09/13/11	11/03/11	30,000	1,205.87	1,604.76	(398.89)	
	09/22/11	11/03/11	37,000	1,487.24	2,173.32	(686.08)	
	09/23/11	11/03/11	43,000	1,728.41	2,525.56	(797.15)	
	10/04/11	11/03/11	4,000	160.78	254.68	(93.90)	
	10/04/11	11/30/11	29,000	1,205.79	1,846.46	(640.67)	
	10/20/11	11/30/11	49,000	2,037.37	2,437.48	(400.11)	
	10/20/11	11/30/11	13,000	540.53	641.66	(101.13)	
	11/01/11	11/30/11	48,000	1,995.80	2,129.49	(133.69)	
	11/09/11	11/30/11	83,000	3,451.06	3,520.35	(69.29)	
	11/15/11	11/30/11	65,000	2,702.64	2,709.62	(6.98)	
	11/16/11	11/30/11	16,000	665.27	659.25	6.02	
PROSHARES ULTRASHORT QQQ	09/22/11	11/30/11	1,000	45.82	51.54	(5.72)	
	09/23/11	11/30/11	55,000	2,520.34	2,900.91	(380.57)	
	10/04/11	11/30/11	37,000	1,695.50	2,115.21	(419.71)	
	10/20/11	11/30/11	49,000	2,245.39	2,297.31	(51.92)	
	10/20/11	11/30/11	13,000	595.72	606.03	(10.31)	
	11/01/11	11/30/11	33,000	1,512.20	1,523.81	(11.61)	
	11/09/11	11/30/11	15,000	687.36	677.69	9.67	
	11/10/11	11/30/11	32,000	1,466.38	1,466.96	(0.58)	
	11/15/11	11/30/11	33,000	1,512.20	1,450.36	61.84	
PROSHARES ULTRASHORT S&P500	09/23/11	11/30/11	45,000	918.91	1,161.66	(242.75)	
	10/04/11	11/30/11	94,000	1,919.51	2,570.49	(650.98)	
	10/20/11	11/30/11	87,000	1,776.57	1,932.31	(155.74)	

CONTINUED

Private Wealth Management Account
191-010942-058
A DENICOLA & C DENICOLA CO-TTEE
ANTHONY AND CHRISTIE DENICOLA FDTN

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/20/11	11/30/11	28.000	571.77	618.02	(46.25)	
	11/01/11	11/30/11	70.000	1,429.42	1,496.50	(67.08)	
	11/09/11	11/30/11	106.000	2,164.55	2,210.73	(46.18)	
	11/10/11	11/30/11	64.000	1,306.90	1,333.19	(26.29)	
	11/15/11	11/30/11	126.000	2,572.95	2,528.60	44.35	
	11/15/11	11/30/11	155.000	5,917.13	6,585.52	(668.39)	
ROCHE HOLDINGS ADR	08/25/11	11/10/11	124.000	3,637.92	6,631.40	(2,993.48)	
ROVI CORPORATION	03/18/11	11/09/11	3.000	88.01	164.07	(76.06)	
	03/21/11	11/09/11	35.000	1,026.84	1,722.90	(696.06)	
SALESFORCE.COM, INC.	08/31/11	11/09/11	11.000	1,257.13	1,431.50	(174.37)	
	09/14/11	11/21/11	11.000	1,200.05	1,431.50	(231.45)	
SLM CORPORATION	12/22/10	11/17/11	440.000	5,810.21	5,720.75	89.46	
SM ENERGY COMPANY	10/26/11	11/21/11	40.000	3,002.59	3,228.80	(226.21)	
	10/27/11	11/21/11	26.000	1,951.68	2,286.90	(335.22)	
WABCO HLDGS INC	05/02/11	11/16/11	48.000	2,224.65	3,570.30	(1,345.65)	
	05/03/11	11/16/11	4.000	185.39	289.42	(104.03)	
	05/03/11	11/17/11	43.000	1,908.06	3,111.25	(1,203.19)	
	05/11/11	11/17/11	51.000	2,263.05	3,672.20	(1,409.15)	
	09/12/11	11/17/11	38.000	1,686.19	1,700.53	(14.34)	
WYNN RESORTS LTD	09/27/11	11/17/11	32.000	1,419.96	1,378.02	41.94	
	11/22/10	11/17/11	9.000	1,113.05	943.50	169.55	
Short-Term This Period				\$91,049.45	\$106,914.55	\$15,865.10	
Short-Term Year to Date				\$777,514.71	\$796,242.17	\$18,727.46	

Net Realized Gain/(Loss) This Period

Net Realized Gain/(Loss) Year to Date

	\$119,352.45	\$130,674.61	\$11,322.16
	\$994,036.21	\$966,154.48	\$27,881.73

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

ANTHONY J AND CHRISTIE DE NICOLA FOUNDAT

31-6647684

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	\$ 1,975.	\$ 1,975.		
Total	<u>\$ 1,975.</u>	<u>\$ 1,975.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL INCOME TAX EXPENSE	\$ 2,533.	\$ 2,533.		
Total	<u>\$ 2,533.</u>	<u>\$ 2,533.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MORGAN STANLEY FEE	\$ 29,719.	\$ 29,719.		
PASSTHROUGH - DEDUCTIONS RELATED TO PORT	10.	10.		
Total	<u>\$ 29,729.</u>	<u>\$ 29,729.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part III, Line 5
Other Decreases

PRIOR PERIOD ADJ TO DONOR COST OF CONTRIBUTION	\$ 1,272,827.
Total	<u>\$ 1,272,827.</u>

Statement 5
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	SEE ATTACHED SCHEDULE- A/C 191-010942	Purchased	Various	Various
2	SEE ATTACHED SCHEDULE - A/C 191-0140752	Purchased	Various	Various
3	AEE ATTACHED SCHEDULE - A/C 191-010817	Purchased	Various	Various
4	19526 SH - ST JUDE MEDICAL CENTER	Purchased	Various	Various

ANTHONY J AND CHRISTIE DE NICOLA FOUNDAT

31-6647684

Statement 5 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
5	CASH TENDER SAVVIS	Purchased	Various	7/31/2011
6	8797 CENTURY LINK	Purchased	Various	8/31/2011

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	1021804.		997,044.	24,760.				\$ 24,760.
2	273,490.		237,669.	35,821.				35,821.
3	236,254.		230,406.	5,848.				5,848.
4	807,750.		379,585.	428,165.				428,165.
5	4089907.		115,077.	3974830.				3974830.
6	956,824.		230,288.	726,536.				726,536.
Total								\$ 5195960.

Statement 6
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: ANTHONY AJND CHRISTIE DENICOLA FOUNDATIO
Care Of: TRUSTEES
Street Address: 214 GREEN RIDGE ROAD
City, State, Zip Code: FRANKLIN LAKES, NJ 07417
Telephone:
Form and Content: NOT APPLICABLE
Submission Deadlines: NOT APPLICABLE
Restrictions on Awards: NONE

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
THE POSSE FOUNDATION, INC 14 WALL STREET, STE 8A NEW YORK. NEW YORK 10005,	NONE		DONEE FOUNDATION HAS BEEN ESTABLISHED FOR THE PURPOSE OF FURNISHING FULL TUITION SCHOLARSHIPS TO DYNAMIC AND HARDWORKING STUDENT LEADERS	\$ 50,000.

2010

Federal Statements

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ANTHONY J AND CHRISTIE DE NICOLA FOUNDAT

31-6647684

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
THE PAPAL FOUNDATION ,	NONE			\$ 200,000.
EXCELLENT EDUCATION FOR EVERYONE ,	NONE			100,000.
WORD ON FIRE ,	NONE		TO SPREAD THE CHRISTIAN GOSPEL	50,000.
ARCHDIOCESE OF NEWARK ,	NONE		TO FURTHER THE RELIGIOUS PURPOSE OF THE ARCHDIOCESE	50,000.
DON BOSCO PREP HIGH SCHOOL ,	NONE		THE FURTHER THE EDUCATIONAL PURPOSE OF THE GRANTEE	130,000.
Total				\$ <u>580,000.</u>