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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12/01/10, and ending 11/30/11

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☒ Name change

Name of foundation

The Jack Buncher Foundation

Number and street (or P O box number if mail is not delivered to street address)

1300 Penn Avenue, Suite 300

Room/suite

City or town, state, and ZIP code

Pittsburgh PA 15222

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 247,886,291 (Part I, column (d) must be on cash basis)
 J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)

A Employer identification number

23-7366998

B Telephone number (see page 10 of the instructions)

412-422-9900

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

- 1 Contributions, gifts, grants, etc., received (attach schedule)
 2 Check ☒ if the foundation is **not** required to attach Sch B
 3 Interest on savings and temporary cash investments
 4 Dividends and interest from securities
 5a Gross rents
 b Net rental income or (loss) 2,483,817
 6a Net gain or (loss) from sale of assets not on line 10
 b Gross sales price for all assets on line 6a 3,422,935
 7 Capital gain net income (from Part IV, line 2)
 8 Net short-term capital gain
 9 Income modifications
 10a Gross sales less returns & allowances
 b Less Cost of goods sold
 c Gross profit or (loss) (attach schedule)
 11 Other income (attach schedule)
 12 **Total.** Add lines 1 through 11

88,445

88,445

718,224

718,224

2,519,898

2,519,898

83,371

3,422,935

83,371

0

3,409,938

3,409,938

0

SCANNED APR 26 2012 Revenue

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc
 14 Other employee salaries and wages
 15 Pension plans, employee benefits
 16a Legal fees (attach schedule)
 b Accounting fees (attach schedule)
 c Other professional fees (attach schedule)
 17 Interest
 18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 1
 19 Depreciation (attach schedule) and depletion
 20 Occupancy
 21 Travel, conferences, and meetings
 22 Printing and publications
 23 Other expenses (att sch) Stmt 2
 24 **Total operating and administrative expenses.**
 Add lines 13 through 23
 25 Contributions, gifts, grants paid
 26 **Total expenses and disbursements.** Add lines 24 and 25

0

43,769

408

43,361

22,455

22,455

39,158

13,626

25,532

105,382

36,489

0

68,893

11,040,876

11,040,876

11,146,258

36,489

0

11,109,769

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

-7,736,320

b Net investment income (if negative, enter -0-)

3,373,449

c Adjusted net income (if negative, enter -0-)

0

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

8
3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		314,494	4,550	4,550
	2	Savings and temporary cash investments		2,331,174	1,809,316	1,809,316
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) See Stmt 3	156,886,034	151,700,423	189,539,945	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ 2,107,556				
	Less accumulated depreciation (attach sch) ▶ Stmt 4 13,626	1,602,074	2,093,930	21,055,000		
12	Investments—mortgage loans					
13	Investments—other (attach schedule) See Statement 5	38,410,125	37,514,137	35,477,480		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	199,543,901	193,122,356	247,886,291		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	199,543,901	193,122,356		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	199,543,901	193,122,356		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	199,543,901	193,122,356		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	199,543,901
2	Enter amount from Part I, line 27a	2	-7,736,320
3	Other increases not included in line 2 (itemize) ▶ See Statement 6	3	1,314,775
4	Add lines 1, 2, and 3	4	193,122,356
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	193,122,356

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See schedule attached		P	Various	Various
b Exchange		P	Various	Various
c Cash in Lieu		P	Various	Various
d Settlement proceeds		P	Various	Various
e Capital gain distributions				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,309,132		3,339,564	-30,432
b 500			500
c 37			37
d 12,241			12,241
e 101,025			101,025

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-30,432
b			500
c			37
d			12,241
e			101,025

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	83,371
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	10,381,334	234,672,137	0.044238
2008	3,053,569	210,485,628	0.014507
2007	2,698,612	50,655,610	0.053274
2006	3,483,983	51,444,632	0.067723
2005	1,574,137	44,564,701	0.035323

2 Total of line 1, column (d)	2	0.215065
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043013
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	243,787,902
5 Multiply line 4 by line 3	5	10,486,049
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	33,734
7 Add lines 5 and 6	7	10,519,783
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	11,109,769

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	33,734
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	33,734
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	33,734
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	80,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	80,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	46,266
11	Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Bernita Buncher 1300 Penn Avenue, Suite 300 Located at ► Pittsburgh PA ZIP+4 ► 15222 Telephone no ► 412-422-9900			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bernita Buncher 1300 Penn Avenue, Suite 300 Pittsburgh PA 15222	President 10.00	0	0	0
Thomas J. Balestrieri 1300 Penn Avenue, Suite 300 Pittsburgh PA 15222	VP 1.00	0	0	0
Joseph M. Jakovic 1300 Penn Avenue, Suite 300 Pittsburgh PA 15222	Secretary 1.00	0	0	0
H. William Doring 1300 Penn Avenue, Suite 300 Pittsburgh PA 15222	Treasurer 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	221,921,982
b	Average of monthly cash balances	1b	4,523,426
c	Fair market value of all other assets (see page 25 of the instructions)	1c	21,055,000
d	Total (add lines 1a, b, and c)	1d	247,500,408
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	247,500,408
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	3,712,506
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	243,787,902
6	Minimum investment return. Enter 5% of line 5	6	12,189,395

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	12,189,395
2a	Tax on investment income for 2010 from Part VI, line 5	2a	33,734
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	33,734
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,155,661
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,155,661
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,155,661

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	11,109,769
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,109,769
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	33,734
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,076,035

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				12,155,661
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			7,430,192	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 11,109,769				
a Applied to 2009, but not more than line 2a			7,430,192	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				3,679,577
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				8,476,084
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Christine Beattie 412-422-9900
1300 Penn Avenue, Suite 300 Pittsburgh PA 15222

b The form in which applications should be submitted and information and materials they should include

See Statement 7

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Schedule Attached				11,040,876
Total			3a	11,040,876
b Approved for future payment N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					88,445
4	Dividends and interest from securities					718,224
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					2,483,817
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					83,371
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		0	3,373,857
13	Total. Add line 12, columns (b), (d), and (e)					3,373,857

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form

4562Department of the Treasury
Internal Revenue Service

(99)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

The Jack Buncher Foundation

Identifying number

23-7366998

Business or activity to which this form relates

Rental Investment

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property	07/27/11	849,000	39 yrs	MM	S/L	13,626
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	13,626
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

There are no amounts for Page 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise tax on investment income	\$ 43,361		\$	\$ 43,361
Foreign tax on dividends	408	408		
Total	\$ 43,769	\$ 408	\$ 0	\$ 43,361

Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Commercial Property Investment Depreciation	13,626	13,626	\$	
Expenses				
Administrative expenses	25,532			25,532
Total	\$ 39,158	\$ 13,626	\$ 0	\$ 25,532

Federal Statements

Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See schedule attached	\$ 156,886,034	\$ 151,700,423	Market	\$ 189,539,945
Total	\$ 156,886,034	\$ 151,700,423		\$ 189,539,945

Statement 4 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Land and Buildings	\$ 1,602,074	\$ 2,107,556	\$ 13,626	\$ 21,055,000
Total	\$ 1,602,074	\$ 2,107,556	\$ 13,626	\$ 21,055,000

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See schedule attached	\$ 38,410,125	\$ 37,514,137	Market	\$ 35,477,480
Total	\$ 38,410,125	\$ 37,514,137		\$ 35,477,480

Federal Statements

Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Excess of fair market value over book value of contribution of common stock	\$ 1,314,775
Total	\$ <u>1,314,775</u>

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

Applications should be submitted in letter form to the Foundation stating purpose of organization, amount of requested contribution and purpose of said contribution.

**THE JACK BUNCHER FOUNDATION
DIVIDEND INCOME
YEAR ENDED NOVEMBER 30, 2011**

	TOTAL DIVIDENDS	ORDINARY	CAP GAINS
MERRILL LYNCH - COMMON STOCK	58,314.87	58,314.87	
MERRILL LYNCH - PREFERRED STOCK	12,668 16	12,668 16	
PNC ADVISORS - Custody Acct - MUTUAL FUNDS	604,428 70	508,210 78	96,217.92
MELLON BROKERAGE ACCOUNT- MUTUAL FUNDS	92,335 09	92,335.09	
COMMONWEALTH FINANCIAL NETWORK - MUTUAL FUNDS	51,501 87	46,694.45	4,807 42
	-----	-----	-----
TOTAL	819,248.69	718,223.35	101,025.34

THE JACK BUNCHEER FOUNDATION
FEDERAL I.D. # 23-736698
PART IV CAPITAL GAINS & LOSSES FOR TAX ON INVESTMENT INCOME
NOVEMBER 30, 2011

(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	
NO OF SHARES	INVESTMENT	CONTRIBUTION PURCHASE	DATE ACQUIRED	COST	DATE SOLD	SALES PRICE	COST BASIS OF SALE	GAIN (LOSS)
67,687 107	ALLIANCE BERNSTEIN GLOBAL BOND FUND	Transferred		224 229 86	27-Sep-11	250,000 00	224 229 86	25,770 14
4,624 277	IVY GLOBAL NATURAL RESOURCES FD	P	09-Aug-10	80,000 00	14-Feb-11	105,063 57	80,000 00	25,063 57
9,544 388	PIONEER EMERGING MARKETS CLASS A	Bal Fwd	01-Dec-10	331 909 19	14-Feb-11	277,455 36	331,909 19	(54,453 83)
11,899 096	BLACKROCK US OPPORTUNITIES PORTFOLIO		01-Dec-10	427,280 84	22-Feb-11	500,000 00	427,280 84	72,719 16
20,003 353	COLUMBIA VALUE & RESTRUCTURE FUND	Bal Fwd	01-Dec-10	1,018,922 73	14-Nov-11	931,756 18	1,018,922 73	(87,166 55)
122,850 123	JOHN HANCOCK HIGH YIELD		01-Dec-10	597 178 58	22-Feb-11	500,000 00	597,178 58	(97,178 58)
500	WELLS FARGO CAPITAL TR IV PFD 7 0%	P	10/29/01	12,664 74	25-Apr-11	12,500 00	12,664 74	(164 74)
250	WELLS FARGO CAPITAL TR IV PFD 7 0%	P	31-Jan-02	6,426 89	25-Apr-11	6,250 00	6,426 89	(176 89)
250	WELLS FARGO CAPITAL TR IV PFD 7 0%	P	18-Mar-02	6,397 34	25-Apr-11	6,250 00	6,397 34	(147 34)
500	POST PROPERTIES INC CUM PFD 7 625%	P	06-Jun-03	13,319 00	14-Mar-11	12,499 99	13,319 00	(819 01)
500	KEYCORP CAPITAL V TRUST PFD STK 5 875%	P	21-Jul-03	12,500 00	01-Sep-11	12,499 99	12,500 00	(0 01)
500	KEYCORP CAPITAL V TRUST PFD STK 5 875%	P	18-Sep-03	12,018 24	01-Sep-11	12,500 00	12,018 24	481 76
500	POST PROPERTIES INC CUM PFD 7 625%	P	18-Nov-03	13,427 87	14-Mar-11	12,500 00	13,427 87	(927 87)
500	HSBC FINANCE CORPORATION 6 00%	EX	26-Nov-03	12,500 00	15-Jul-11	12,500 00	12,500 00	0 00
250	KEYCORP CAPITAL V TRUST PFD STK 5 875%	P	11-Mar-04	6,337 82	01-Sep-11	6,250 00	6,337 82	(87 82)
200	HSBC FINANCE CORPORATION 6 00%	EX	15-Jun-04	4,651 28	15-Jul-11	5,000 00	4,651 28	348 72
200	HSBC FINANCE CORPORATION 6 00%	EX	15-Jun-04	4,647 93	15-Jul-11	5,000 00	4,647 93	352 07
250	KEYCORP CAPITAL V TRUST PFD STK 5 875%	P	15-Jun-04	5,666 96	01-Sep-11	6,250 01	5,666 96	583 05
100	HSBC FINANCE CORPORATION 6 00%	EX	17-Jun-04	2,340 35	15-Jul-11	2,500 00	2,340 35	159 65
250	POST PROPERTIES INC CUM PFD 7 625%	P	17-Jun-04	6,357 99	14-Mar-11	6,250 00	6,357 99	(107 99)
250	POST PROPERTIES INC CUM PFD 7 625%	P	17-Dec-04	6,595 77	14-Mar-11	6,250 01	6,595 77	(345 76)
500	USB CAPITAL VI TRUST CUM PFD 5 750%	P	09-Mar-05	12,500 00	08-Sep-11	12,500 00	12,500 00	0 00
500	USB CAPITAL VI TRUST CUM PFD 5 750%	P	14-Oct-05	11,917 55	08-Sep-11	12,500 00	11,917 55	582 45
750	LINCOLN NATL CORP CAP SEC 6 750%	P	20-Apr-06	18 750 00	07-Jul-11	18,750 00	18,750 00	0 00
500	KEYCORP CAPITAL VII PFD 7 0%	P	20-Jun-06	12,500 00	01-Sep-11	12,500 00	12,500 00	0 00
500	LINCOLN NATL CORP CAP 6 750%	P	11-Dec-06	12,905 59	07-Jul-11	12,500 00	12,905 59	(405 59)
200	CONSOLIDATED EDISON INC	P	21-Feb-06	9 122 07	07-Jul-11	10,650 89	9,122 07	1,528 82
150	CONSOLIDATED EDISON INC	P	24-Apr-06	6,481 63	16-Sep-11	8,356 47	6,481 63	1,874 84
150	CONSOLIDATED EDISON INC	P	17-May-06	6,372 60	16-Sep-11	8,355 59	6,372 60	1,982 99
200	WELLS FARGO & CO	P	24-Jan-07	7,309 20	28-Feb-11	6,132 74	7,309 20	(1,176 46)
200	TRAVELERS COS INC (ST PAUL)	EX	29-Jan-07	10,434 42	02-May-11	12,299 47	10,434 42	1,865 05
200	WELLS FARGO & CO	P	31-Jan-07	7 309 20	28-Feb-11	6,132 74	7,309 20	(1,176 46)
200	WELLS FARGO & CO	P	02-Mar-07	7,107 55	28-Feb-11	6,132 74	7,107 55	(974 81)
200	TRAVELERS COS INC	P	19-Mar-07	10,031 53	02-May-11	12,299 47	10,031 53	2,267 94
200	WELLS FARGO & CO	P	26-Jun-07	7,208 38	28-Feb-11	6,132 74	7,208 38	(1,075 64)
150	CONSOLIDATED EDISON INC	P	27-Jun-07	6,858 45	16-Sep-11	8,355 15	6,858 45	1,496 70
200	WELLS FARGO & CO	P	27-Jul-07	6,946 23	14-Feb-11	6,132 74	6,946 23	(813 49)
200	DU PONT E I DE NEMOURS	P	30-Jul-07	9,930 70	01-Mar-11	10,379 71	9,930 70	449 01
150	HUBBELL INC	P	30-Jul-07	8,362 92	10-Feb-11	9,465 84	8,362 92	1,102 92
200	GENUINE PARTS CO	P	31-Jul-07	9,829 88	13-May-11	10,895 68	9,829 88	1,065 80
200	DPL INC	P	1-Aug-07	5,494 32	13-Apr-11	5,519 93	5,494 32	25 61
200	GENUINE PARTS CO	P	2-Aug-07	9,602 01	13-May-11	10,895 68	9,602 01	1,293 67

THE JACK BUNCHE FOUNDATION
FEDERAL I.D. # 23-7366998
PART IV CAPITAL GAINS & LOSSES FOR TAX ON INVESTMENT INCOME
NOVEMBER 30, 2011

(A) NO OF SHARES	(A) INVESTMENT	(B) CONTRIBUTION PURCHASE	(C) DATE ACQUIRED	(D) DATE SOLD	(E) SALES PRICE	(G) COST BASIS OF SALE	(H) GAIN (LOSS)	(I)
200	TRAVELERS COS INC	P	6-Aug-07	02-May-11	12,299.47	10,132.36	2,167.11	2,167.11
200	DU PONT E I DE NEMOURS	P	21-Aug-07	01-Mar-11	10,381.53	9,376.15	1,005.38	1,005.38
200	TRAVELERS COS INC	P	21-Sep-07	02-May-11	12,299.48	9,930.70	2,368.78	2,368.78
200	DU PONT E I DE NEMOURS	P	15-Nov-07	01-Mar-11	10,383.36	9,426.57	956.79	956.79
200	UNITED PARCEL SVC	P	15-Nov-07	04-Feb-11	14,862.07	14,361.25	500.82	500.82
200	UNITED PARCEL SVC	P	23-Jan-08	04-Feb-11	14,862.08	13,656.44	1,205.64	1,205.64
200	HONEYWELL INTL	P	25-Jan-08	14-Feb-11	11,493.10	10,907.66	585.44	585.44
200	GENUINE PARTS CO	P	28-Jan-08	13-May-11	10,895.69	7,914.17	2,981.52	2,981.52
150	CONSOLIDATED EDISON	P	6-Jun-08	16-Sep-11	8,355.15	6,169.94	2,185.21	2,185.21
200	TRAVELERS COS INC	P	26-Jun-08	02-May-11	12,299.49	9,124.09	3,175.40	3,175.40
200	HONEYWELL INTL	P	20-Jun-08	14-Feb-11	11,493.09	10,736.49	756.60	756.60
200	HONEYWELL INTL	P	22-Aug-08	14-Feb-11	11,493.10	10,031.53	1,461.57	1,461.57
200	CARDINAL HEALTH INC	P	16-Sep-08	28-Dec-10	7,705.42	7,545.25	160.17	160.17
200	GENUINE PARTS CO	P	6-Oct-08	13-May-11	10,895.70	7,914.17	2,981.53	2,981.53
150	CARDINAL HEALTH INC	P	09-Oct-08	28-Dec-10	5,779.07	5,342.01	437.06	437.06
150	CARDINAL HEALTH INC	P	20-Oct-08	28-Dec-10	5,779.07	4,158.44	1,620.63	1,620.63
200	CONSOLIDATED EDISON	P	17-Nov-08	16-Sep-11	11,140.20	7,712.52	3,427.68	3,427.68
200	HONEYWELL INTL INC	P	24-Nov-08	14-Feb-11	11,493.11	5,091.01	6,402.10	6,402.10
200	CARDINAL HEALTH INC	P	10-Dec-08	28-Dec-10	7,705.44	4,373.92	3,331.52	3,331.52
150	DPL INC	P	17-Dec-08	13-Apr-11	4,139.95	3,063.94	1,076.01	1,076.01
200	UNITED PARCEL SVC	P	25-Jun-09	04-Feb-11	14,862.09	9,527.40	5,334.69	5,334.69
150	AUTOMATIC DATA PROC	P	10-Feb-10	14-Mar-11	7,533.33	6,094.32	1,439.01	1,439.01
200	BAKER HUGHES	P	24-Mar-10	06-Jan-11	11,462.85	9,628.22	1,834.63	1,834.63
200	BAKER HUGHES INC	P	24-May-10	06-Jan-11	11,462.85	8,821.61	2,641.24	2,641.24
200	NORTHROP GRUMMAN CORP	P	24-May-10	11-Feb-11	14,035.84	12,548.87	1,486.97	1,486.97
200	BOEING COMPANY	P	09-Jun-10	11-Feb-11	14,811.97	12,548.87	2,263.10	2,263.10
200	GENL DYNAMICS CORP	P	02-Jul-10	29-Dec-10	14,039.11	12,347.50	1,691.61	1,691.61
150	3M COMPANY	P	02-Jul-10	16-Feb-11	13,484.97	11,839.09	1,645.88	1,645.88
200	HOME DEPOT	P	06-Jul-10	11-Feb-11	14,035.84	11,139.24	2,896.60	2,896.60
200	HOME DEPOT	P	27-Aug-10	25-Feb-11	7,734.10	5,595.15	2,138.95	2,138.95
150	GENL DYNAMICS CORP	P	01-Sep-10	29-Dec-10	10,529.34	8,438.55	2,090.79	2,090.79
200	WELLS FARGO & CO NEW	P	20-Oct-10	28-Feb-11	6,132.75	4,885.11	1,247.64	1,247.64
200	NICOR INC	P	26-Nov-10	03-May-11	10,849.39	8,932.19	1,917.20	1,917.20
200	CHEVRON CORP	P	29-Nov-10	04-Feb-11	18,979.24	16,598.62	2,380.62	2,380.62
200	MCDONALDS CORP	P	31-Dec-10	02-Sep-11	18,015.54	15,389.29	2,626.25	2,626.25
200	MCDONALDS CORP	P	20-Jan-11	02-Sep-11	18,015.55	14,656.33	3,359.22	3,359.22
33	NORTHROP GRUMMAN (HUNTINGDON INGALLS)	STK DVD	21-Mar-11	12-Apr-11	1,228.99	1,257.74	(28.75)	(28.75)
					3,309,132.01	3,339,564.32	(30,432.31)	(30,432.31)

THE JACK BUNCHER FOUNDATION

FEDERAL I.D. # 23-7366998

FORM 990-PF

NO OF
SHARES

STOCKS

Cost

Market Value

500 ABBOTT LABS	23,530 92	27,275 00
600 AFLAC INC	27,785 32	26,064 00
900 ALCOA INC	22,198 35	9,018 00
1,500 ALLSTATE CORP	87,336 01	40,185 00
350 ALTRIA GROUP INC	6,281 61	10,041 50
800 AMER EXPRESS CO	43,556 18	38,432.00
400 ANHEUSER-BUSCH INBEV	22,544 57	24,000 00
400 ARCHER DANIELS MIDLD	10,567 13	12,048 00
200 ASTRAZENECA PLC SPND	9,335 78	9,196 00
800 AT&T	27,112 34	23,184 00
150 AUTOMATIC DATA PROC	6,858 45	7,663 50
1 000 AVERY DENNISON CORP	61 495 41	26,210 00
1 709 BANK OF AMERICA	102 334 47	9,296 96
400 BAXTER INTERNTL INC	20 263 04	20,664 00
200 BRISTOL MYERS SQUIBB	4,431 00	6,544 00
1,000 CAMPBELL SOUP CO	37,887 03	32,600 00
150 CANON INC ADR	6,505 83	6,751 50
150 CENTURYLINK INC	5 407 07	5,628 00
200 CHINA MOBILE LTC	9,739 36	9,934 00
300 CISCO SYSTEMS INC	4,925 77	5,592 00
100 CITIGROUP INC	32,073 66	2,748 00
150 CLOROX CO DEL	9,809 65	9,744 00
1,000 COCA COLA COM	55,092 07	67,230 00
1,666 CONAGRA	42,189 08	42,083 16
1,000 CONOCOPHILIPS	68,525 16	71,320 00
200 DIAGEO PLC SPSPD	14,978 72	17,122 00
600 DOVER CORP	34,658 62	32,982 00
500 DOW CHEMICAL	21,118 80	13,855 00
700 DU PONT E I DE NEMOURS	26,924 47	33,404 00
500 EATON CORP	22,144 62	22,455 00
800 EDISON INTL CALIF	36,697 32	31,448 00
200 ELI LILLY & CO	6,914 28	7,570 00
300 ENSCO PLC-SPON ADR	16,138 41	15,591 00
1,500 EXXON MOBIL CORP	119,604 21	120,660 00
650 FIRSTENERGY CORP	36 652 93	28,905 50
50,135 FRAC FIRST HORIZON NATL- STK DIVD	0 00	0 00
650 GALLAGHER ARTHUR J & CO	18,096 94	20,137 00
150 GAP INC DELAWARE	2,765 85	2,803 50
800 GENERAL ELECTRIC	22 795 43	12,728 00
200 GENERAL MILLS	7,116 07	7,990 00
550 GENL DYNAMICS CORP	34,098 92	36,333 00
400 HOME DEPOT INC	13,626 77	15,688 00
350 HONEYWELL INTL INC	18,059 00	18,952 50
1,000 ILLINOIS TOOL WORKS INC	47,710 25	45,440 00
650 INTEGRYS ENERGY GROUP	31,014 24	33,468 50
200 INTEL CORP	3,825 51	4,982 00
350 JC PENNEY CO	10,978 37	11,214 00
350 JOHNSON & JOHNSON COM	19,853 94	22,652 00
1,000 JPMORGAN CHASE & CO	47,939 46	30,970 00
400 KELLOG CO	20,429 66	19,664 00
1,000 KIMBERLY CLARK	67,262 22	71,470 00
319 KONINKL PHIL E NY SH	9,285 37	6,485 27

THE JACK BUNCHER FOUNDATION

FEDERAL I.D. # 23-7366998

FORM 990-PF

NO OF
SHARES

Cost

Market Value

1,000 KRAFT FOODS INC	29,647 64	36 150 00
200 LOCKHEED MARTIN CORP	14 562 63	15 630 00
1 000 MARATHON OIL CORP	24,085 18	27,960 00
500 MARATHON PETROLEUM CORP	16,292 28	16,695 00
150 MATTEL INC	3,669 42	4,321 50
350 MERCK & CO	12,643 44	12,512 50
150 MERCURY GENL CORP NEW	8,211 69	6 747 00
1,000 METLIFE INC	53,598 54	31,480 00
200 MICROSOFT CORP	4,885 11	5,116 00
350 NEW YORK CMNTY BANCORP	8,410 61	4,214 00
500 NEXTERA ENERGY INC	26,433 91	27 720 00
300 NISOURCE INC	6,034 06	6,873 00
400 NORTHROP GRUMMAN CORP	24,468 39	22 828 00
750 OMNICOM GROUP COM	31,798 54	32,377 50
200 PEPSICO INC	12,146 12	12,800 00
650 PFIZER INC	17,547 56	13 045 50
400 PG&E CORP	17,038 25	15,536 00
1000 PNC FINCL SERVICES	78,633 55	54 210 00
350 PROCTER & GAMBLE	19,602 22	22,599 50
200 PUB SVC ENTERPRISE GRP	6,107 11	6,588 00
200 RAYONIER INC	7 116 07	8 128 00
200 RAYTHEON CO DELAWARE	9 442 70	9 114 00
550 REPSOL YPF S A SPND	15,874 05	16 648 50
400 ROYAL DUTCH SHEL PLC	26,181 50	28 876 00
200 RPM INTERNATIONAL INC	4,487 80	4,720 00
200 SAP AKGSLTT SPNSORD	10,434 42	11,992 00
150 SUNOCO PRODUCTS CO	4,886 64	4,872 00
200 STMICROELECTRONICS	3,068 67	1,266 00
150 TARGET CORP	7,085 47	7,905 00
750 TEXTRON	27,282 43	14,572 50
100 TIME WARNER INC	2,970 63	3,482 00
400 TRAVELERS COS INC	20,687 67	22,500 00
350 UNILEVER NV	9,342 62	11 938 50
200 UNITED PARCEL SVC	14,172 75	14,350 00
400 USBANCORP	13,462 17	10,368 00
650 VERIZON COMMUNICATNS	20,843 49	24,524 50
150 VODAFONE GROU PLC	4,056 50	4,072 50
800 W R BERKLEY CORP	23,988 73	27 288 00
400 WAL-MART STORES	20,592 34	23,560 00
1,000 WALGREEN CO	38,153 40	33,720 00
400 WASHINGTON MUTUAL	15,798.08	24 00
900 WASTE MANAGEMENT INC	31,245 88	28,170 00
200 WISCONSIN ENERGY CORP	6,056 67	6 636 00
375 THE BUNCHER COMPANY-VOTING COMMON	25 773,949.00	32,347,826 00
1,800 THE BUNCHER COMPANY-NON VOTING COMMON	123 714,951 00	155 269,565 00
	151,700,422 57	189,539,944 89

THE JACK BUNCHER FOUNDATION

FEDERAL I.D. # 23-7366998

FORM 990-PF

NO OF SHARES		Cost	Market Value
OTHER INVESTMENTS			
	500 AMERICAN FINANCIAL GROUP 7 0%	13,106 22	12,765 00
	500 AMERICAN INTL GROUP	12,616 13	12,105 00
	1,250 BAC CAPITAL TRUST I CUM PFD 7 0%	33,816 53	27,687 50
	1,500 BANK ONE CAPITAL VI PFD 7 2%	39,008 79	38,115 00
	1,250 CITIGROUP CAP TRUST IX PFD 6 0%	31,633 69	26,750 00
	1,000 CITIGROUP CAPITAL XI PFD 6 00%	24 920 99	21 600 00
	1,000 COMCAST CORPORATION 6 625%	25,986 24	25,810 00
	500 DB CONT CAP TRUST III	11,951 44	11,200 00
	1,000 DOMINION RESOURCES	29,297 30	29,360 00
	1,000 EVEREST RE CAP TR II SER B PFD 6 20%	23,857 80	24,800 00
	1,500 FINL SECURITY ASSUR HLGS PFD 5 60%	36,002 73	29,715 00
	1000 FLORIDA POWER & LT CAP TR CUM PFD 5 875%	24,891 11	25,920 00
	1,000 GENERAL ELECTRIC CAP CORP 6 45%	25,560 60	26,040 00
	500 GOLDMAN SACHS GROUP INC 6 125%	12,559 72	12,220 00
	1 000 JPMCHASE CAPITAL XVI CAP SEC 6 35%	25,268 36	25,030 00
	1,500 KIMCO REALTY CORP CUM PFD 6 65%	38,367 99	37,440 00
	1,000 LEHMAN BROS CAP TRUST IV 6 375%	25,914 31	60 00
	750 LEHMAN BROS HLDS PFD STK 6 50%	19,933 52	0 75
	1,000 LEHMAN BROS HLDS PFD CAP TR 6 240%	25,046 85	90 00
	750 LLOYDS BANKING GRP 7 75%	19,580 83	19,132 50
	500 MERRILL LYN PFD CAP TR I 6 45%	12,500 00	10,045 00
	1,000 MERRILL LYN PFD CAP TR V 7 28%	23,966 52	21,580 00
	1,500 METLIFE INC 5 875%	36,893 92	38,775 00
	500 MORGAN STANLEY CAP TRVII 6 60%	12,500 00	10,730 00
	1,000 MORGAN STANLEY CP TR III SEC 6 250%	25,248 65	20,140 00
	500 NEXTERA ENERGY CAP HLDGS PFD	14,913 01	14,375 00
	500 NEXTERA ENERGY CAPITAL H	13,004 98	12,960 00
	1,000 PARTNER RE LTD SER C CUM PFD 6 75%	25,546 80	24,740 00
	1,500 PARTNERRE LTD SER D CUM PFD 6 50%	37,846 95	37,245 00
	1,000 PLC CAPITAL TRUST III PFD 7 50%	26,637 99	25,024 00
	1,000 PLC CAPITAL TRUST V CUM PFD 6 125%	23,888 94	24,742 00
	1,500 PNC CAPITAL TRUST D PFD 6 125%	37 265 48	37,620 00
	1,000 PPLUS SER GSC-1 CL A 6 250%	25,176 81	21,999 90
	1,500 PPLUS TR SER GSC-2 CERT CL A 5 75%	36,324 70	33,681 90
	500 PROTECTIVE LIFE CORP CAP 7 25%	13,128 31	12,545 00
	500 PUBLIC STORAGE CUM PFD 6 125%	12,636 28	12,685 00
	750 SLM CORP 6 0%	17 123 45	14,632 50
	1,000 USB CAPITAL X PFD 6 50%	25,238 67	25,190 00
	500 VORNADO RLTY LP UNSEC NOTE 7 875%	13,703 09	13,605 00
	500 WACHOVIA CAP TR IX PFD 6 375%	12,651 39	12,500 00
	1,000 WEINGARTEN REALTY INVST PFD 6 950%	25 927 87	24,990 00
	1,000 WELLS FARGO CAPITAL IX PFD 5 625%	23,556 67	25,010 00
	500 XCEL ENERGY INC 7 60%	14,005 82	13,905 00
	25,000 JOHN HANCOCK LFIE INS CO (5/15/12)	25,000 00	25,262 75
	25,000 LASALLE FDG LLC MTN BOOK ENTRY (6/15/13)	25,000 00	25,196 75
	35 000 BANK AMERICA CORP SUB INTR (3/15/14)	35,000 00	34 346 90
	25,000 GMAC MED TERM NOTES (2/15/25)	25,000 00	21,812 25
	35,338 082 ALLIANCE BERN SM / MID CAP GROWTH A	242 946 31	227,930 63
	2,100 169 ALLIANCE BERNSTEIN GLOBAL THEMATIC FD	228,021 89	130,882 53
	15,707 396 ALLIANCE BERNSTEIN INTERNATIONAL GROWTH	293,552 72	207,023 48
	23,321 832 ALLIANCE BERNSTEIN SMALL/MID CAP VALUE FL	325,686 09	375,714 71
	55,570 635 ALLIANZ NFJ DIVIDEND VALUE FUND CL A	852,997 86	623,502 52

THE JACK BUNCHER FOUNDATION

FEDERAL I.D. # 23-7366998

FORM 990-PF

NO OF SHARES		Cost	Market Value
11,432 927	AMERICAN INTERNATL GROWTH & INC FD	300 000 00	325,495 43
6,183 751	AQR MANAGED FUTURES FUND CL I	61,432 94	58,992 98
4,693 651	ARBITRAGE FUND CLASS I	61,361 01	62,754 11
4,349 732	DREYFUS PREMIER SMALL CAP VALUE FD - CL R	76,591 44	61,679 20
16,899 195	EATON VANCE LARGE CAP VALUE FUND	291,170 95	286,779 34
10,414.257	ING GLOBAL REAL ESTATE CL A	186 450 06	157,671 85
8,999.053	INVESCO DEVELOPING MARKETS CL Y	285,000 00	269,791 61
38,969.042	INVESCO VAN KAMPEN EQUITY & INCOME FUND	331,565 08	319,546 14
9,551 098	LORD ABBETT ALPHS STRATEGY FUND	200,000 00	217,096 46
29,647 763	MANAGERS CADENCE CAP APPRECIATION FD	615,830 86	487,705 70
19,102.138	MARSICO 21ST CENTURY FUND	266,537 23	243,170 22
2 845 318	RS GLOBAL NATURAL RESOURCES FUND	110,000 00	106,784 78
38 509 884	ALLIANCE BERNSTEIN GLOBAL BOND FUND	291,594 61	322,327 73
90,205 229	FEDERATED BOND FUND CLASS F	839,105 08	821,769 64
40,867 437	OPPENHEIMER INTL BOND FUND CL A	241,749 00	257,056 18
46,621 590	PIMCO HIGH YIELD CLASS A	438,449 99	411,202 42
9,036 742	PIMCO UNCONSTRAINED BOND FUND CL A	101,996 20	98,590 86
52,109 744	ALLIANCE INTERNATIONAL GROWTH FUND	1,034,584 55	686,806 43
26,621 285	AMERICAN EUROPACIFIC GROWTH FUND CL	1,124,321 10	975,670 10
23,617.632	AMERICAN GROWTH FUND	653,433 33	691,996 62
18,316 762	AMERICAN NEW PROSPECTIVE FUND	501,471 45	492,904 07
23 396 007	BLACKROCK US OPPORTUNITIES PORTFOLI	840,119 74	834,301 61
11,574 074	BLACKROCK NATURAL RESOURCES TRUST	500 000 00	712,384 25
33,866 232	CALVERT FUND INCOME PORTFOLIO	543,869 88	527,635 89
31,446 541	CALVERT GLOBAL ALTERNATE ENERGY FD	500,000 00	177,987 42
72,368 512	COLUMBIA MARSICO GROWTH A	1,001 914 74	1,474,146 59
55,187 638	FRANKLIN FLOATING RATE DAILY	500,000 00	486,754 97
36,551 021	FRANKLIN MUTUAL QUEST CL A	780,686 84	606,381 44
124,694 585	JOHN HANCOCK HIGH YIELD	606,144 58	395,281 83
113,679 941	HARTFORD CAPITAL APPRECIATION FUND	1,500,000 00	1,417,588 86
29,897 259	HARTFORD SMALL COMPANY FUND	527,723 29	532,171 21
72,554 669	ING GLOBAL REAL ESTATE FUND	1,337,584 46	1 098,477 69
219,063 181	LORD ABBETT SHORT DURATION	1,005,511 98	992,356 21
71,676 754	OPPENHEIMER INTL BOND FD CL A	427,099 17	450,846 78
54,083 910	OPPENHEIMER INTL DIVERS CL A	685,336 57	579,779 52
62,034 242	OPPENHEIMER SENIOR FLOATING RATE A	568,845 93	497,514 62
605 549	OPPENHEIMER SENIOR FLOATING RATE A	5,782 99	4,856 50
22,832 956	OPPENHEIMER SM & MED CAP VALUE A	882,131 19	682,933 71
14,338 973	OPPENHEIMER DEVELOPING MRKTS	500,000 00	444,508 16
46,737 644	PIMCO FOREIGN BOND FUND	450,147 46	513,179 33
57,488 763	PIMCO PAC INVT MGMT SER HIGH YIELD	540,553 77	507,050 89
75,005 036	PIMCO COMMODITY PR STRAT FD	542,555 81	576,038 68
56,345 115	PIONEER CULLEN VALUE FUND	1,019,613 50	964,064 92
92,263 329	PIONEER STRATEGIC INCOME FUND	1,001,583 65	976,146 02
40,533 151	ROYCE TOTAL RETURN FUND	500,227 84	518,824 33
55,867 559	TEMPLETON GLOBAL SM CAP COMP	430,630 05	343,026 81
27,000	STATE OF ISREAL	27,030 52	27,030 52
1 000,000	DOLLAR BANK	1 214,185 54	1,214,185 54
2,000	THE BUNCHER COMPANY-1st PREFERRED	2,000,000 00	2,000,000 00
6,000	THE BUNCHER COMPANY-2nd PREFERRED	6,000,000 00	6,000,000 00
		37,514,136 70	35,477,479.74

THE JACK BUNCHER FOUNDATION																		
DEPRECIATION SCHEDULE - NOVEMBER 30, 2011																		
BUILDINGS	SERIAL	IN-SERVICE DATE	BASIS K	BONUS	DEPRECIABLE BASIS	ACCUMULATED DEPRECIATION NOV 30, 2010	REMAINING BASIS	LIFE	CUR YR	MO	%	MACRS	AMOUNT	ACCUMULATED DEPRECIATION NOV 30, 2011	REMAINING BASIS	ALT MIN DEPREC	TAX PREFER	ACE DEPREC
BUILDING - TOLEDO, OH		06/26/02	43,366 00	0 00	43,366 00	0 00	43,366 00						0 00	0 00	43,366 00	0 00	0 00	0 00
PRIOR YEAR BUILDINGS			43,366 00	0 00	43,366 00	0 00	43,366 00						0 00	0 00	43,366 00	0 00	0 00	0 00
BUILDING (ROOF) - IOWA CITY, IA		07/27/11	849,000 00	0 00	849,000 00	0 00	849,000 00	39	1	8	1 605%		13,626 00	13,626 00	835,374 00	13,626 00	0 00	13,626 00
CURRENT YEAR BUILDINGS			849,000 00	0 00	849,000 00	0 00	849,000 00						13,626 00	13,626 00	835,374 00	13,626 00	0 00	13,626 00
TOTAL BUILDINGS			892,366 00	0 00	892,366 00	0 00	892,366 00						13,626 00	13,626 00	878,740 00	13,626 00	0 00	13,626 00

The Jack Buncher Foundation
Form 990PF - November 30, 2011
Part XV - Line 3a - Supplementary Information - Contributions Paid During the Year

Date of Gift	Name	Address	Foundation Status	Purpose of Grant or Contribution	Amount	Desc of Property	Book Value	Book Value Method	Fair Market Value Method
03/11/2011	ALS Association of Western PA	418 Lincoln Avenue Pittsburgh PA 15209	Public	Care Connection Program	1,000.00	Cash			
11/28/2011	Allegheny County Library Assoc	22 Walnut Street Suite 203 Pittsburgh PA 15223	Public	Computer Software	5,700.00	Cash			
06/22/2011	Allegheny Valley School	1996 Ewings Mill Road Coraopolis PA 15108	Public	Underwrite Friends of AVS Fundraiser	5,600.00	Cash			
03/30/2011	American Cancer Society	332 Blumar Drive Pittsburgh PA 15205	Public	Notes to Neighbors Campaign	100.00	Cash			
02/21/2011	American Diabetes Association	100 W Station Square Dr, Ste 1900 Pittsburgh PA 15219	Public	Camp for Children	1,500.00	Cash			
04/20/2011	American Friends of Union of Pgh Jew	4805 Fifth Avenue Pittsburgh PA 15213-2653	Public	Abraham Guggis College	1,000.00	Cash			
04/12/2011	Angels Place Inc	2615 Norwood Avenue Pittsburgh PA 15214	Public	Annual Gift	50.00	Cash			
02/15/2011	Artist Image Resource	519 Foreland Street Pittsburgh PA 15212	Public	Educational Program Printmaking	250.00	Cash			
08/23/2011	Associated Artists of Pittsburgh	6300 Fifth Avenue Pittsburgh PA 15232	Public	Buncher Fdn Award 101st Exhibition	600.00	Cash			
10/13/2011	August Wilson Ctr/African American	980 Liberty Avenue Pittsburgh PA 15222-3738	Public	Annual Appeal	1,000.00	Cash			
02/15/2011	Austin Sports	5455 Widgeon Blvd Suite 2250 Los Angeles, CA 90039 4272	Public	Week Now for Autism Sponsor	2,100.00	Cash			
12/10/2010	Blind & Visually Impaired Service of Pgh	1800 West St Homestead PA 15120	Public	Support School	1,000.00	Cash			
11/16/2011	Bloodfield Garfield Corporation	3145 Penn Avenue Pittsburgh PA 15224	Public	Young Adult Employment Program	20,000.00	Cash			
07/21/2011	Boy Scouts of America Grit Pup Cnc	1275 Bedford Avenue Pittsburgh PA 15219	Public	Gift Scout & Leadership Program	30,000.00	Cash			
05/13/2011	Bradford Beale KEYS Service Corps	Smithfield St 1st Fl Pittsburgh PA 15222	Public	KEYS Museum Aaron Gully	100.00	Cash			
03/11/2011	Bronzy Acres Ministry	12525 Missionville Manor Ln Germantown MD 20876	Public	Sts L-Up Funds	500.00	Cash			
11/23/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	300,000.00	Cash			
11/28/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	1,293,913.00	Company Common Stock	1,030,913.00	Donor Basis	Appraisal
11/21/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	300,000.00	Cash			
11/28/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	1,293,913.00	Company Common Stock	1,030,913.00	Donor Basis	Appraisal
11/14/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	300,000.00	Cash			
11/28/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	1,293,913.00	Company Common Stock	1,030,913.00	Donor Basis	Appraisal
11/23/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	300,000.00	Cash			
11/28/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	1,293,913.00	Company Common Stock	1,030,913.00	Donor Basis	Appraisal
11/23/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	300,000.00	Cash			
11/28/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	1,293,913.00	Company Common Stock	1,030,913.00	Donor Basis	Appraisal
11/23/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	300,000.00	Cash			
11/28/2011	Jack G Buncher Charitable Fund for the Carnegie Library of Pittsburgh	4400 Forbes Avenue Pittsburgh PA 15213	Public	Annual Gift	1,293,913.00	Company Common Stock	1,030,913.00	Donor Basis	Appraisal
01/06/2011	Carnegie Museum of Art	234 McKee Place Pittsburgh PA 15213	Public	Membership Renewal	1,250.00	Cash			
03/16/2011	Carnegie Library of Homestead	4400 Forbes Avenue Pittsburgh PA 15213-4080	Public	Capital Funds & Operating Exp	20,000.00	Cash			
12/10/2010	Carnegie Museums of Pgh	510 East Tenth Street Mural PA 15120	Public	Annual Contribution The Fables	1,000.00	Cash			
02/25/2011	Carnegie Museums of Pgh	4400 Forbes Avenue Pittsburgh PA 15213-4080	Public	Annual Contribution	130.00	Cash			
07/13/2011	Carnegie Museums of Pgh	4400 Forbes Avenue Pittsburgh PA 15213-4080	Public	2013 Carnegie International	20,000.00	Cash			
09/08/2011	Carnegie Museums of Pgh	4400 Forbes Avenue Pittsburgh PA 15213-4080	Public	Warhol at Westinghouse	20,000.00	Cash			
11/16/2011	Carnegie Museums of Pgh	4400 Forbes Avenue Pittsburgh PA 15213-4080	Public	Free Admission Thursdays 2012	35,125.00	Cash			
11/21/2011	Carnegie Museums of Pgh	4400 Forbes Avenue Pittsburgh PA 15213-4080	Public	Annual Appeal Patron's Circle	6,000.00	Cash			
03/30/2011	Women's Committee Carnegie Museum	4400 Forbes Avenue Pittsburgh PA 15213	Public	A Little Bloom Seniors Vest	1,000.00	Cash			
11/16/2011	Andrew Carnegie Free Library	300 Beechwood Avenue Carnegie PA 15106-2699	Public	Operating Expenses	25,000.00	Cash			
04/20/2011	Children's Museum of Pittsburgh	10 Children's Way Pittsburgh PA 15212	Public	Endowment Fund	500.00	Cash			
06/17/2011	Children's Hospital Pgh Foundation	4401 Penn Ave 3rd Floor Pittsburgh PA 15224	Public	5th Infant Music Therapy Rm	50,000.00	Cash			
08/04/2011	Children's Hospital Pgh Foundation	4401 Penn Ave 3rd Floor Pittsburgh PA 15224	Public	1st Infant Music Therapy Pghm	66,000.00	Cash			
09/16/2011	Children's Hospital Pgh Foundation	4401 Penn Ave 3rd Floor Pittsburgh PA 15224	Public	1st Infant Music Therapy Pghm	546.00	Cash			
06/30/2011	Children's Institute	1405 Shady Avenue Pittsburgh PA 15211	Public	General Operating Expenses	300.00	Cash			
04/12/2011	Children's Institute	235 East Pittsburgh St Greensburg PA 15601	Public	A Bed for Every Child Pghm	500.00	Cash			
12/15/2010	Che Light Opera	The Benedum Center 719 Liberty Avenue Pittsburgh PA 15222	Public	2nd Infant to match TJB Gift	1,000.00	Cash			
05/09/2011	Colonel Williamsburg Foundation	P O Box 1176 Williamsburg VA 23187	Public	Annual Appeal	100.00	Cash			
12/15/2010	Community Day School	8424 Forward Avenue Pittsburgh PA 15217	Public	Scholarship Fund-Honor Janice Rosenberg	15,633.00	Cash			
11/16/2011	Community Day School	8424 Forward Avenue Pittsburgh PA 15217	Public	Scholarship Honor Janice Rosenberg	19,457.00	Cash			
02/25/2011	Community Found of Westmoreland Co	951 Old Salem Road Penthouse Suite Greensburg PA 15601	Public	Harrisville Rotary Miracle Field	7,200.00	Cash			

The Jack Burcher Foundation
Form 990PF - November 30, 2011
Part IV - Line 3a - Supplementary Information - Contributions Paid During the Year

Date of Gift	Name	Address	Foundation Status	Purpose of Grant or Contribution	Amount	Desc of Property	Book Value	Book Value Method	Fair Market Value Method
04/20/2011	Community Fund of Westmoreland Co	951 Old Salem Road Penthouse Suite Greensburg PA 15601	Public	Construction of Miracle Field	250 000 00	Cash			
05/03/2011	Community Fund of Westmoreland Co	951 Old Salem Road Penthouse Suite Greensburg PA 15601	Public	Murrysville Rotary Miracle Field (411 land s.11)	1 800 00	Cash			
06/09/2011	Community Fund of Westmoreland Co	951 Old Salem Road Penthouse Suite Greensburg PA 15601	Public	Murrysville Rotary Miracle Field	900 00	Cash			
07/05/2011	Community Fund of Westmoreland Co	951 Old Salem Road Penthouse Suite Greensburg PA 15601	Public	Miracle Field Murrysville Fundraising	800 00	Cash			
08/04/2011	Community Fund of Westmoreland Co	951 Old Salem Road Penthouse Suite Greensburg PA 15601	Public	Murrysville Rotary Miracle Field	900 00	Cash			
09/28/2011	Community Fund of Westmoreland Co	951 Old Salem Road Penthouse Suite Greensburg PA 15601	Public	Murrysville Rotary Miracle Field	900 00	Cash			
10/13/2011	Community Fund of Westmoreland Co	951 Old Salem Road Penthouse Suite Greensburg PA 15601	Public	Murrysville Rotary Miracle Field	900 00	Cash			
11/21/2011	Community Fund of Westmoreland Co	951 Old Salem Road Penthouse Suite Greensburg PA 15601	Public	Murrysville Rotary Miracle Field	900 00	Cash			
07/12/2011	Community at Holy Family Manor Inc	331 Bellevue Road Pittsburgh PA 15229	Public	Murrysville Rotary Miracle Field	900 00	Cash			
02/21/2011	Doins Theatre Foundation	685 Washington Road Pittsburgh PA 15228	Public	Nazareth-Housing Home Repair Prgm	6 000 00	Cash			
11/21/2011	East Erie Cooperative Ministry	250 North Highland Avenue Pittsburgh PA 15208	Public	Capital Campaign	500 00	Cash			
11/16/2011	Emmusa Community of Pittsburgh	2821 Smith Street Pittsburgh PA 15203	Public	2nd Indirect Capital Campaign	50 000 00	Cash			
07/21/2011	Eyes & Ears Foundation of Pittsburgh	111 Boulevard of the Allies Pittsburgh PA 15222 1618	Public	Respite Programs	10 000 00	Cash			
08/31/2011	Fallingwater	203 Luthrup St S119 BST Pittsburgh PA 15291	Public	Subsidize urban elementary schools	4 000 00	Cash			
07/16/2011	Falcian Sisters	P O Box R Mill Run PA 15464	Public	Oris Camera for Girl's Eye Service	25 000 00	Cash			
12/15/2011	Friends of the Music Library	1500 Woodcrest Avenue Coraopolis PA 15108	Public	Anniversary Gala	800 00	Cash			
07/21/2011	Friends of the Music Library	701 Chardens Avenue McKees Rocks PA 15136	Public	Monterey Outreach Prgm	5 300 00	Cash			
12/15/2011	Friends of the Music Library	1210 Hardacre Road Cassville NY 13318	Public	Library	6 500 00	Cash			
10/13/2011	Friends of the Music Library	1210 Hardacre Road Cassville NY 13318	Public	Contributor-Guide dogs to PA	5 000 00	Cash			
02/15/2011	Friends of the Music Library	633 Third Ave 14th Fl New York NY 10164	Public	Guide Dogs for Blind in Pittsburgh	7 500 00	Cash			
03/16/2011	Friends of the Music Library	7227 Reynolds Street Pittsburgh PA 15208 9807	Public	Countdown to Summer 2011	200 00	Cash			
06/30/2011	Friends of the Music Library	7227 Reynolds Street Pittsburgh PA 15208 9807	Public	Faberge Exhibition	1 300 00	Cash			
02/15/2011	Friends of the Music Library	8471 1st Floor Export PA 15632	Public	Annual Appeal	500 00	Cash			
04/20/2011	Friends of the Music Library	P O Box 81060 Pittsburgh PA 15217	Public	2011-12 Bowl Season/Children with Disabilities	10 000 00	Cash			
07/13/2011	Friends of the Music Library	5872 Northumberland Street Pittsburgh PA 15217	Public	Annual Contribution	200 00	Cash			
07/27/2011	Friends of the Music Library	5872 Northumberland Street Pittsburgh PA 15217	Public	Graduating Class of 2011	250 00	Cash			
05/04/2011	Friends of the Music Library	5872 Northumberland Street Pittsburgh PA 15217	Public	Summer 'Meat & Greet' Special Needs Children	3 000 00	Cash			
07/21/2011	Friends of the Music Library	5872 Northumberland Street Pittsburgh PA 15217	Public	Sq Hill Urban Coalition Ad	110 00	Cash			
05/24/2011	Friends of the Music Library	800 Florence Ave NE Washington DC 20002-3805	Public	Veteran Equip for Gym/Women's Basketball	10 000 00	Cash			
07/21/2011	Friends of the Music Library	P O Box 219 Cole Spring NY 13518	Public	Annual Appeal 2011	75 00	Cash			
05/24/2011	Friends of the Music Library	2815 Smith St Pittsburgh PA 15222-4722	Public	O'Neil Fundraising Committee	500 00	Cash			
01/06/2011	Friends of the Music Library	2717 Murray Avenue Pittsburgh PA 15217	Public	Annual Gift	100 00	Cash			
01/27/2011	Friends of the Music Library	Robert S. Folz Building 118 52nd Street Pittsburgh PA 15201	Public	Veteran Equip for Gym/Women's Basketball	100 00	Cash			
08/24/2011	Friends of the Music Library	Robert S. Folz Building 118 52nd Street Pittsburgh PA 15201	Public	Development Center	500 00	Cash			
03/17/2011	Friends of the Music Library	85C Smithfield St Suite 210 Pittsburgh PA 15222 3907	Public	Goodwill Renewal	500 00	Cash			
11/16/2011	Friends of the Music Library	1 North Linden Street Duquesne PA 15110	Public	Power of Work Awards	500 00	Cash			
03/16/2011	Friends of the Music Library	10C Sheridan Square 4th Fl Pittsburgh PA 15208	Public	Annual Contribution	4 500 00	Cash			
08/04/2011	Friends of the Music Library	237 S Pennsylvania Avenue Greensburg PA 15601	Public	Predicta to People Prgm	10 000 00	Cash			
08/28/2011	Friends of the Music Library	121 Hobart Street Amersburg GA 31709 3498	Public	Adult Basic Education Prgm	10 000 00	Cash			
03/16/2011	Friends of the Music Library	One Henry Street Pittsburgh PA 15212	Public	Annual Appeal	1 000 00	Cash			
08/12/2011	Friends of the Music Library	4607 Forbes Avenue Pittsburgh PA 15213	Public	General Contribution	100 00	Cash			
12/15/2011	Friends of the Music Library	2100 Smallman Street 2nd Fl Pittsburgh PA 15222	Public	Meyers Fund for Emergency Needs	200 00	Cash			
03/16/2011	Friends of the Music Library	2100 Smallman Street 2nd Fl Pittsburgh PA 15222	Public	Alter School Programs	300 00	Cash			
11/09/2011	Friends of the Music Library	2100 Smallman Street 2nd Fl Pittsburgh PA 15222	Public	Screen for Genetic Diseases	1 000 00	Cash			
03/16/2011	Friends of the Music Library	511 Flair Carnegie Mellon University Pittsburgh PA 15213 2434	Public	Christmas Contribution	500 00	Cash			
04/12/2011	Friends of the Music Library	P O Box 530 132 East 43rd St New York NY 10017	Public	Summit Donation	100 00	Cash			
03/30/2011	Friends of the Music Library	200 JHF Drive Pittsburgh PA 15217	Public	Champions for Children 2012	2 500 00	Cash			
07/16/2011	Friends of the Music Library	5738 Forbes Avenue Pittsburgh PA 15217	Public	Annual Gift	35 00	Cash			
03/16/2011	Friends of the Music Library	5743 Barent Street Pittsburgh PA 15217	Public	Japan's Furukawa Rebirth Effort	1 000 00	Cash			
08/12/2011	Friends of the Music Library	4601 Community Drive West Palm Beach FL 33417 2163	Public	Contribution - 8 Over 40	500 00	Cash			
10/26/2011	Friends of the Music Library	15 West 65th Street New York NY 10023	Public	CSL & Wheel Assist	32 100 00	Cash			
07/27/2011	Friends of the Music Library	1109 Fifth Avenue New York NY 10018	Public	Memorial Burton Hersh	100 00	Cash			
07/21/2011	Friends of the Music Library	5915 Beacon St 5th Floor Pittsburgh PA 15217	Public	Squirrel Hill Food Pantry	10 000 00	Cash			
07/21/2011	Friends of the Music Library		Public	Annual Fund	2 500 00	Cash			
07/21/2011	Friends of the Music Library		Public	JK Burcher Annual Contribution	25 000 00	Cash			
07/21/2011	Friends of the Music Library		Public	Overall Program Support	2 500 00	Cash			
07/21/2011	Friends of the Music Library		Public	Annual Appeal 2011	1 000 00	Cash			
07/21/2011	Friends of the Music Library		Public	Sagehen Society Annual Gift 2011	5 000 00	Cash			

The Jack Buncher Foundation
Form 990PF - November 30, 2011
Part XV - Line 3a - Supplementary Information - Contributions Paid During the Year

Date of Gift	Name	Address	Foundation Status	Purpose of Grant or Contribution	Amount	Desc of Property	Book Value	Method	Fair Market Value
08/24/2011	Jewish Federation of Gr Pgh	234 McKee Place Pittsburgh PA 15213	Public	Memorial Evelyn Schinner	100.00	Cash			
11/16/2011	Jewish Federation of Gr Pgh	234 McKee Place Pittsburgh PA 15213	Public	Holocaust Ctr Memorial David Khan	100.00	Cash			
02/15/2011	Jewish Federation of Gr Pgh	234 McKee Place Pittsburgh PA 15213	Public	Buncher Leadership Program	897,000.00	Cash			
06/23/2011	Jewish Federation of Gr Pgh	234 McKee Place Pittsburgh PA 15213	Public	JGB Scholarship Fund 2011 12	5,000.00	Cash			
11/21/2011	Jewish Federation of Gr Pgh	234 McKee Place Pittsburgh PA 15213	Public	Annual Campaign Pledge	200,000.00	Cash			
12/08/2010	LEAD Pittsburgh	625 Liberty Avenue, Suite 3110 Pittsburgh PA 15222	Public	Spring Symposium	1,000.00	Cash			
10/28/2011	Lee National Dairym Day	P O Box 60468 Los Angeles CA 90060-9853	Public	Emp Donaten Match/Breast Cancer Research	393.00	Cash			
07/21/2011	Mansley Life Services	200 Rensselaer Road Pittsburgh PA 15220	Public	2011 Summer Respite & Respite Program	7,530.00	Cash			
02/15/2011	Make-A-Wish Foundation	767 Grant Street 37th Fl Pittsburgh PA 15219 1918	Public	Honorary Ellen McFarland	100.00	Cash			
03/11/2011	Make-A-Wish Foundation	707 Grant Street 37th Fl Pittsburgh PA 15219 1918	Public	Memorial William Jones Jr	50.00	Cash			
03/11/2011	Make-A-Wish Foundation	707 Grant Street 37th Fl Pittsburgh PA 15219 1918	Public	Memorial Joseph Corleto	50.00	Cash			
04/27/2011	Manchester Edward Corporation	1815 Metropolitan St Pittsburgh PA 15233	Public	MCG Jazzy Program Many Ashby	5,000.00	Cash			
05/04/2011	MAAAT USA	500 Simpsonia Way Pittsburgh PA 15212-4444	Public	Community Artus 2011	7,000.00	Cash			
11/06/2011	National Astry	6328 Forbes Avenue Pittsburgh PA 15217 7385	Public	Spiritual Adoption Scholarship Program	500.00	Cash			
12/10/2010	National Council of Jewish Women	Aldenhurst Commons West 700 Arden Street Pittsburgh PA 15601	Public	Free Admission Day/Opening Exps	5,000.00	Cash			
03/30/2011	National Council of Jewish Women	1820 Murray Avenue Pittsburgh PA 15217	Public	2310 Leadership Circle	1,000.00	Cash			
06/23/2011	National Council of Jewish Women	1820 Murray Avenue Pittsburgh PA 15217	Public	Mural Ina Sabie & Seder	50.00	Cash			
04/12/2011	National Trust for Historic Preservation	1785 Massachusetts Ave NW Washington DC 20038	Public	Honor Dorothy Gimbberg 75 years	100.00	Cash			
01/27/2011	Nature Conservancy	4245 North Fairfax Drive, Suite 100 Arlington VA 22203	Public	Annual Appeal	80.00	Cash			
07/05/2011	Orkland Catholic High School	144 North Craig St Pittsburgh PA 15213	Public	Membership Dues	15.00	Cash			
10/05/2011	Pace School	Muey's 10th Floor 400 Fifth Avenue Pittsburgh PA 15219	Public	Student Aid	10,000.00	Cash			
12/06/2010	Pace School	2432 Greensburg Pike Pittsburgh PA 15221	Public	2nd Annual Carson Blog & Sustainability	50,000.00	Cash			
11/20/2011	Pennsylvania Horticultural Society	100 North 20th St, 4th Fl Philadelphia PA 19103	Public	Support School	100.00	Cash			
02/25/2011	Philips Conservatory/Botanical Garden	1 Schenley Park Pittsburgh PA 15213 3830	Public	Year End Gift	100.00	Cash			
04/20/2011	Philips Conservatory/Botanical Garden	1 Schenley Park Pittsburgh PA 15213 3830	Public	Annual Contribution	75.00	Cash			
07/07/2011	Philips Conservatory/Botanical Garden	1 Schenley Park Pittsburgh PA 15213 3830	Public	Membership Renewal	150.00	Cash			
12/15/2010	Pittsburgh Ballet Theatre	2900 Liberty Avenue Pittsburgh PA 15201	Public	Summer Flower Show	100.00	Cash			
04/28/2011	Pittsburgh Cultural Trust	803 Liberty Avenue Pittsburgh PA 15222 2703	Public	Two Free Admission days & Grants	35,000.00	Cash			
09/04/2011	Pittsburgh Cultural Trust	803 Liberty Avenue Pittsburgh PA 15222 2703	Public	Art Education & Community Program	15,000.00	Cash			
11/23/2011	The Pittsburgh Foundation	Five PPG Place Suite 250 Pittsburgh PA 15222	Public	Ogdenwood Trust Buys Garden	1,000.00	Cash			
11/23/2011	The Pittsburgh Foundation	Five PPG Place Suite 250 Pittsburgh PA 15222	Public	Annual Appeal & Matching Gift	15,500.00	Cash			
11/23/2011	The Pittsburgh Foundation	Five PPG Place Suite 250 Pittsburgh PA 15222	Public	Fundraising Gala 2011	2,000.00	Cash			
03/24/2011	Pittsburgh Opera Association	2425 Liberty Avenue Pittsburgh PA 15222	Public	Buncher Grandchildren Fund	100,000.00	Cash			
03/30/2011	Pittsburgh Opera Association	2425 Liberty Avenue Pittsburgh PA 15222	Public	Four Corners Fund	100,000.00	Cash			
09/08/2011	Pittsburgh Opera Association	2425 Liberty Avenue Pittsburgh PA 15222	Public	Rubenstein Foundation Fund	100,000.00	Cash			
11/19/2011	Pittsburgh Parks Conservancy	2000 Technology Dr Suite 300 Pittsburgh PA 15219 3137	Public	Chrysonic Benefit	5,847.29	Cash			
11/19/2011	Pittsburgh Parks Conservancy	2000 Technology Dr Suite 300 Pittsburgh PA 15219 3137	Public	Elizabeth Boling Fundraiser	250.00	Cash			
11/19/2011	Pittsburgh Parks Conservancy	2000 Technology Dr Suite 300 Pittsburgh PA 15219 3137	Public	Harpstone Gift	5,000.00	Cash			
04/12/2011	Pittsburgh Public Theater	621 Penn Avenue Pittsburgh PA 15222	Public	1st Annual Pghs for college students & seniors	70,000.00	Cash			
02/15/2011	Pittsburgh Symphony Association	800 Penn Avenue Pittsburgh PA 15222	Public	Anniversary Fundraiser Dinner	5,000.00	Cash			
12/15/2010	Pittsburgh Symphony Orchestra	Heinz Hall 600 Penn Avenue Pittsburgh PA 15222 3259	Public	Spring Hal Fundraiser	675.00	Cash			
02/15/2011	Pittsburgh Symphony Orchestra	Heinz Hall 600 Penn Avenue Pittsburgh PA 15222 3259	Public	Save Ash Trees	5,000.00	Cash			
04/12/2011	Pittsburgh Symphony Orchestra	Heinz Hall 600 Penn Avenue Pittsburgh PA 15222 3259	Public	Creations Dramatics	1,300.00	Cash			
05/03/2011	Pittsburgh Symphony Orchestra	Heinz Hall 600 Penn Avenue Pittsburgh PA 15222 3259	Public	Envision Outdoors Initiative	4,300.00	Cash			
06/17/2011	Pittsburgh Symphony Orchestra	Heinz Hall 600 Penn Avenue Pittsburgh PA 15222 3259	Public	2011 Symphony Salon	100.00	Cash			
07/21/2011	Pittsburgh Symphony Orchestra	Heinz Hall 600 Penn Avenue Pittsburgh PA 15222 3259	Public	Honor Cynthia & Bruno Berni	1,000.00	Cash			
10/13/2011	Pittsburgh Symphony Orchestra	Heinz Hall 600 Penn Avenue Pittsburgh PA 15222 3259	Public	Fundraiser Florida Performances	1,000.00	Cash			
11/21/2011	Pittsburgh Symphony Orchestra	Heinz Hall 600 Penn Avenue Pittsburgh PA 15222 3259	Public	Annual Gala 2017	15,000.00	Cash			
02/15/2011	Pittsburgh Youth Symphony Orchestra	Heinz Hall 600 Penn Avenue Pittsburgh PA 15222 3259	Public	Honoreum R Simmons	1,000.00	Cash			
05/12/2011	Pittsburgh Zoo & PPG Aquarium	One Wild Place Pittsburgh PA 15208	Public	Honor Orchestra Members Contribution	10,000.00	Cash			
			Public	Spencer Jackson Schellman Concert Annual Fund	100,000.00	Cash			
			Public	In Honor of Richard Simmons	5,000.00	Cash			
			Public	3rd Annual Commitment to Excellence	200,000.00	Cash			
			Public	Pittsburgh Youth Festival	1,000.00	Cash			
			Public	Drum Night & Education Initiatives	20,000.00	Cash			

The Jack Buncher Foundation
Form 990PT - November 30, 2011
Part XV - Line 3a - Supplementary Information - Contributions Paid During the Year

Date of Gift	Name	Address	Foundation Status	Purpose of Grant or Contribution	Amount	Date of Property	Book Value	Method	Fair Market Value Method
02/15/2011	Quantum Theatre	67 Bedford Square Pittsburgh, PA 15203	Public	OBail Fundraiser	200.00	Cash			
10/13/2011	Reading a Fundamental Pittsburgh	10 Children's Way, Suite 300 Pittsburgh, PA 15212	Public	2nd Inland-Symposium	100,000.00	Cash			
10/13/2011	Reading a Fundamental Pittsburgh	10 Children's Way, Suite 300 Pittsburgh, PA 15212	Public	2nd Inland-General Operating Exp	30,000.00	Cash			
04/12/2011	Rodel Shalom Congregation	4905 Fifth Avenue Pittsburgh, PA 15213	Public	Library Memorial Dinner	100.00	Cash			
04/20/2011	Rodel Shalom Congregation	4905 Fifth Avenue Pittsburgh, PA 15213	Public	Symphony Event	2,500.00	Cash			
07/27/2011	Rodel Shalom Congregation	4905 Fifth Avenue Pittsburgh, PA 15213	Public	VOID Annual Contribution 2011 - 12	0.00	Cash			
11/23/2011	Rodel Shalom Congregation	4905 Fifth Avenue Pittsburgh, PA 15213	Public	Computers for Children-Karmel Israel	20,000.00	Cash			
11/28/2011	Rodel Shalom Congregation	4905 Fifth Avenue Pittsburgh, PA 15213	Public	Appeal - food for hungry	100.00	Cash			
04/20/2011	Rodel Shalom Sisterhood	4905 Fifth Avenue Pittsburgh, PA 15213	Public	Lenny Youth Scholastic 4th Inland	5,000.00	Cash			
04/28/2011	Rodel Shalom Sisterhood	4905 Fifth Avenue Pittsburgh, PA 15213	Public	Annual appeal	55.00	Cash			
06/16/2011	St Anthony Foundation	35 W. 35th St, Suite 1200 New York, NY 10117	Public	Fall Fundraiser	100.00	Cash			
06/16/2011	St Anthony Foundation	2000 Corporate Dr, Suite 580 Westford, PA 15080	Public	General Operating Expenses	200.00	Cash			
06/23/2011	St Barnabas Church	5850 Meridian Road Glenside, PA 15044	Public	Presenta for Parents	100.00	Cash			
11/08/2011	The Salvation Army	700 North Bell Avenue P O Box 742 Carnegie, PA 15108	Public	Q1 City Dental Center	30,000.00	Cash			
03/16/2011	The Salvation Army	700 North Bell Avenue P O Box 742 Carnegie, PA 15108	Public	Thanksgiving 2011	100.00	Cash			
11/09/2011	The Salvation Army	700 North Bell Avenue P O Box 742 Carnegie, PA 15108	Public	Christmas 2011	100.00	Cash			
11/09/2011	The Salvation Army	700 North Bell Avenue P O Box 742 Carnegie, PA 15108	Public	Maintenance projects	5,000.00	Cash			
03/11/2011	The Smile Train	PO Box 98221 Washington, DC 20090-0221	Public	Annual Gift	100.00	Cash			
04/12/2011	South Hill Interfaith Ministries	15301 Pink Avenue Belmont Park, PA 15102	Public	Kamp Kaleidoscope	1,000.00	Cash			
05/03/2011	Society for Contemporary Craft	2100 Smallman Street Pittsburgh, PA 15222	Public	Annual Appeal	500.00	Cash			
07/13/2011	Society for Contemporary Craft	2100 Smallman Street Pittsburgh, PA 15222	Public	Arts & Kids Workshops	5,000.00	Cash			
11/30/2011	Society for Contemporary Craft	2100 Smallman Street Pittsburgh, PA 15222	Public	Year end Gift	100.00	Cash			
07/27/2011	Society of Sculptors	6300 Fifth Avenue Pittsburgh, PA 15222	Public	Memorial - Aaron Jeffrey Guber	100.00	Cash			
01/27/2011	Special Olympics Allegheny County	404 First Street Haldenborg, PA 15100	Public	StudeoStudeo for Shutter Team	1,475.00	Cash			
11/09/2011	Special Olympics PA	200 Cedar Ridge Dr, Suite 214 Pittsburgh, PA 15205	Public	Special Evening Fundraiser	200.00	Cash			
11/16/2011	Special Olympics PA	200 Cedar Ridge Dr, Suite 214 Pittsburgh, PA 15205	Public	General Operating Expenses	30,000.00	Cash			
11/12/2011	Special Olympics PA	200 Cedar Ridge Dr, Suite 214 Pittsburgh, PA 15205	Public	Memorial Tony Glanz	100.00	Cash			
11/21/2011	Special Fund	5423 Penn Avenue Pittsburgh, PA 15203	Public	10th Anniversary Aural	100.00	Cash			
07/27/2011	Squirrel Hill Community Food Pantry	5743 Bartlett St Pittsburgh, PA 15217	Public	Q1 Hill Urban Coalition	112.00	Cash			
08/16/2011	Squirrel Hill Urban Coalition	5604 Squirrel Hill Pittsburgh, PA 15217	Public	Squirrel Hill Treasure Award	1,000.00	Cash			
07/21/2011	Strong Women, Strong Girls Inc	2034 Smallman Street 2nd Fl Pittsburgh, PA 15201	Public	Mentoring Program	5,000.00	Cash			
11/16/2011	Tickets for Kids Charities	139 F. report Rd, Suite 100 Pittsburgh, PA 15215	Public	Tickets for underprivileged families	5,000.00	Cash			
04/20/2011	Kern Tower Foundation	501 East Comstock Drive Chandler, AZ 85225	Public	Scholarship Fund	1,000.00	Cash			
11/21/2011	United Way of Allegheny County	P O Box 735 1250 Penn Avenue Pittsburgh, PA 15206-0735	Public	2011 Impact Fund	17,000.00	Cash			
08/04/2011	University Corporation SF State	1800 Holloway Ave, SC 251 San Francisco, CA 94132 4163	Public	Whiteland Winemaking	100.00	Cash			
03/30/2011	Village	401 North Highland Ave Pittsburgh, PA 15206	Public	General Operating Expenses	500.00	Cash			
10/18/2011	Ward Home	2275 Swallow Hill Rd, Bldg 800 Pittsburgh, PA 15220	Public	General Operating Expenses	100.00	Cash			
04/20/2011	Western PA School for Blind Child	201 North Bellefield Avenue Pittsburgh, PA 15213-1499	Public	Dr. Janet Simon Award-2011 Graduates	1,000.00	Cash			
06/08/2011	Western PA Humane Society	1101 Western Avenue Pittsburgh, PA 15223	Public	Adopt a Cat Contest Promo	2,250.00	Cash			
10/13/2011	Western PA Humane Society	1101 Western Avenue Pittsburgh, PA 15223	Public	Unrestricted gift for most urgent needs	500.00	Cash			
04/20/2011	Western Pennsylvania Conservancy	800 Waterfront Drive Pittsburgh, PA 15223	Public	Fallingwater - Kaulina in Exhibit	2,500.00	Cash			
05/12/2011	Western Pennsylvania Conservancy	800 Waterfront Drive Pittsburgh, PA 15222	Public	Annual Appeal	100.00	Cash			
06/23/2011	Westmoreland County Food Bank	100 Duquesne Drive Delmont, PA 15025	Public	2011-2012 Action Against Hunger	100.00	Cash			
11/09/2011	Westmoreland County Food Bank	100 Duquesne Drive Delmont, PA 15025	Public	Thanksgiving 2011	100.00	Cash			
08/12/2011	Westmoreland County Museum of American Art	221 North Main Street Greensburg, PA 15601 1888	Public	Imagine Nabel Family Days 2011 - 2	2,500.00	Cash			
01/12/2011	WHHS Army Fund	134 Shenell Road Warford, PA 15080	Public	Program Ad Phantom of the Opera	55.00	Cash			
03/16/2011	The Woodlands Foundation	2550 Greensburg Pike Pittsburgh, PA 15221	Public	Weekend Retreats	15,000.00	Cash			
02/25/2011	World Wildlife Fund	1250 Twenty Fourth St NW Washington, DC 20009	Public	General Contribution	100.00	Cash			
01/06/2011	WDOU FM	Duquesne University 600 Forbes Avenue Pittsburgh, PA 15282	Public	Annual Membership 2011	500.00	Cash			
02/15/2011	WDOU Pittsburgh	4802 Fifth Avenue Pittsburgh, PA 15213	Public	Annual Contribution	1,000.00	Cash			
11/24/2011	WYFF FM	67 Bedford Square Pittsburgh, PA 15203	Public	Annual Appeal	200.00	Cash			

11,040,876.28

TOTAL

**AMENDED AND RESTATED
ARTICLES OF INCORPORATION**

1. **Corporate Name.** The name of the Corporation is The Jack Buncher Foundation.

2. **Registered Office.** The address of the Corporation's initial registered office in this Commonwealth is Penn Liberty Plaza 1, 1300 Penn Avenue, Suite 300, Pittsburgh, PA 15222.

3. **Organization.** The Corporation is incorporated under the provisions of the Nonprofit Corporation Law of 1988.

4. **Purpose.** The Corporation is incorporated exclusively for religious, charitable, scientific, testing for public safety, literary and educational purposes, to foster national or international amateur sports competition, and for the prevention of cruelty to children and animals, all within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as the same may be amended or modified or replaced by any future United States internal revenue law (the "Code"). In particular, the Corporation shall support organizations and purposes described in section 501(c)(3) of the Code that promote the following: (i) programs that further the physical, educational and spiritual needs and well-being of individuals, particularly including those that provide care and services to the elderly and those that serve individuals of the Jewish faith (including education and healthcare in Israel); (ii) programs that provide for the betterment of mankind in the fields of culture and the arts, education and healthcare; and (iii) programs that provide free or discounted goods or services to recipients, which would include by way of example, but not be limited to, libraries, community centers, mentoring programs, and free medical clinics. This provision shall be subject to restrictions or amendment set forth in the Corporation's Bylaw.

5. **Pecuniary Gain or Profit.** The Corporation does not contemplate pecuniary gain or profit, incidental or otherwise.

6. **Non-Stock Basis.** The Corporation is to be organized on a non-stock basis.

7. **Members.** The Corporation is to have no members.

8. **Management.** The business and affairs of the Corporation shall be managed by or under the direction of a Board of Directors of the Corporation. The classes, number, term of office, method of selection and manner of removal of the Board of Directors shall be as set forth in the Bylaws of the Corporation.

9. **Exempt Organization.** Notwithstanding any other provision of these Articles, the Corporation shall not engage directly or indirectly in any activity which would prevent it from qualifying, and continuing to qualify, as a corporation described in Section 501(c)(3) of the Code (hereinafter referred to in these Articles as an "exempt organization"), or as a corporation contributions to which are deductible under Section 170(c)(2) of the Code. No substantial part of the activities of the Corporation shall be devoted to carrying on of propaganda, or otherwise attempting to influence legislation (except as otherwise provided in Section 501(h) of the Code), and the Corporation shall not participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf of or in opposition to any candidate for public office.

10. Earnings. Notwithstanding any other provision of these Articles, no part of the net earnings or assets of the Corporation shall inure to the benefit of or be distributable to its members, directors, trustees, officers or any other private individual; provided, however, the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered to the extent that such payments do not prevent it from qualifying, and continuing to qualify, as an exempt organization and to make such lawful payments and distributions in furtherance of the purposes set forth in Article 4 hereof as may from time to time be either required or permitted by Section 501(c)(3) of the Code.

11. Foundation Status. Notwithstanding any other provision of these Articles, the Corporation shall be prohibited from engaging in any act of self-dealing (as defined in Section 4941(d) of the Code); from retaining any excess business holdings (as defined in Section 4943(c) of the Code); from making any investments in such manner as to subject the Corporation to tax under Section 4944 of the Code; and from making any taxable expenditures (as defined in Section 4945(d) of the Code), to the extent any action therewith would subject the Corporation to tax under one or more of the cited sections of the Code. To the extent required, the Corporation shall make qualifying distributions at such time and in such manner as do not subject the Corporation to tax under Section 4942 of the Code.

12. Dissolution. In the event that the Corporation shall be dissolved or liquidated, the Board of Directors, after paying or making provision for payment of all of the known liabilities of the Corporation, shall transfer or dispose of the Corporation's property and assets as set forth in the Corporation's Bylaws; provided, however, that all recipients of such property and assets shall be organizations exempt from federal income tax as organizations described in Section 501(c)(3) of the Code at the time of the distribution. Any such assets not so disposed of shall be disposed of by a court of competent jurisdiction exclusively to one or more of such organizations as said court shall determine, which at the time are exempt from federal income tax as organizations described in Section 501(c)(3) of the Code, and which are organized and operated for the purposes of the Corporation. No private individual shall share in the distribution of any Corporation assets upon dissolution or sale of the assets of the Corporation.

13. Personal Liability of Directors.

(a) **Elimination of Liability.** To the fullest extent that the laws of the Commonwealth of Pennsylvania, as now in effect or as hereafter amended, permit elimination or limitation of the liability of directors, no director of the Corporation shall be personally liable for monetary damages as such for any action taken, or any failure to take any action, as a director.

(b) **Applicability.** The provisions of this Article shall be deemed to be a contract with each director of the Corporation who serves as such at any time while this Article is in effect and each such director shall be deemed to be so serving in reliance on the provisions of this Article. Any amendment or repeal of this Article or adoption of any bylaw or provision of these Articles which has the effect of increasing director liability shall operate prospectively only and shall not affect any action taken, or any failure to act, prior to the adoption of such amendment, repeal, bylaw or provision.

14. Indemnification.

(a) Right to Indemnification.

(1) As used herein, the word "Action" shall mean any action, suit or proceeding, administrative, investigative or other, (i) to which such person is a party (other than an action by the Corporation) or (ii) in connection with which such person is not a party but is a witness, subject to investigation or otherwise involved, in either case by reason of such person being or having been a director or officer of the Corporation.

(2) Unless in a particular case indemnification would jeopardize the Corporation's tax exempt status under Section 501(a) of the Code or result in the Corporation's failure to be described in Section 501(c)(3) of the Code, and except as prohibited by law, each director and officer of the Corporation shall be entitled as of right to be indemnified by the Corporation against expenses and any liability paid or incurred by such person (i) in the defense of any Action to which such person is a party or (ii) in connection with any other Action.

(3) A person who is not a director or officer of the Corporation may be similarly indemnified in respect of service to the Corporation to the extent the Board at any time designates such person as entitled to the benefits of this Article.

(4) As used in this Article, "indemnitee" shall include each director and each officer of the Corporation and each other person designated by the Board as entitled to the benefits of this Article; "liability" shall include amounts of judgments, excise taxes, fines, penalties and amounts paid in settlement; and "expenses" shall include fees and expenses of counsel incurred by the indemnitee only (i) if the Corporation has not at its expense assumed the defense of the Action on behalf of the indemnitee with reputable and experienced counsel selected by the Corporation, or (ii) if it shall have been determined pursuant to Section 3 hereof that the indemnitee was entitled to indemnification for expenses in respect of an action brought under that Section.

(b) Right to Advancement of Expenses. Unless in a particular case advancement of expenses would jeopardize the Corporation's tax exempt status under Section 501(a) of the Code or result in the Corporation's failure to be described in Section 501(c)(3) of the Code, every indemnitee shall be entitled as of right to have his expenses in defending any Action paid in advance by the Corporation, as incurred, provided that the Corporation receives a written undertaking by or on behalf of the indemnitee to repay the amount advanced if it should ultimately be determined that the indemnitee is not entitled to be indemnified for such expenses.

(c) Right of Indemnitee to Initiate Action; Defenses.

(1) If a written claim under Section (a) or Section (b) of this Article is not paid in full by the Corporation within thirty days after such claim has been received by the Corporation, the indemnitee may at any time thereafter initiate an action to recover the unpaid amount of the claim and, if successful in whole or in part, the indemnitee shall also be entitled to be paid the expense of prosecuting such action.

(2) The only defenses to an action to recover a claim for indemnification otherwise properly asserted under Section (a) shall be (i) that the indemnitee's conduct was such that under applicable law the Corporation is prohibited from indemnifying the indemnitee for the amount claimed, or (ii) that indemnification would jeopardize the Corporation's tax exempt status under Section 501(a) of the Code or result in the Corporation's failure to be described in Section 501(c)(3) of the Code, but the burden of proving any such defense shall be on the Corporation.

(3) The only defense to an action to recover a claim for advancement of expenses otherwise properly asserted under Section (b) shall be (i) that advancement of expenses would jeopardize the Corporation's tax exempt status under Section 501(a) of the Code or result in the Corporation's failure to be described in Section 501(c)(3) of the Code, or (ii) that the indemnitee failed to provide the undertaking required by Section (b), but the burden of proving any such defense shall be on the Corporation.

(d) Non-Exclusivity; Nature and Extent of Rights. The rights to indemnification and advancement of expenses provided for in this Article shall (i) not be deemed exclusive of any other rights to which any indemnitee may be entitled, (ii) be deemed to create contractual rights in favor of each indemnitee who serves the Corporation at any time while this Article is in effect (and each such indemnitee shall be deemed to be so serving in reliance on the provisions of this Article), and (iii) continue as to each indemnitee who has ceased to have the status pursuant to which he was entitled or was designated as entitled to indemnification under this Article and shall inure to the benefit of the heirs and legal representatives of each indemnitee.

15. Code. References in these Articles to a section of the Code shall be construed to refer both to such section and to the regulations promulgated thereunder, as they now exist or may hereafter be amended, and to the corresponding provisions of any future federal tax code and the regulations thereunder.

THE AMENDED & RESTATED BYLAWS

of

THE JACK BUNCHE FOUNDATION

(a Pennsylvania nonprofit corporation)

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The Jack Buncher Foundation

Amended & Restated Bylaws

ARTICLE I

NAME AND PURPOSE

Section 1.01 **Name.** The name of the corporation is The Jack Buncher Foundation (hereinafter referred to as the "Corporation"), incorporated under the Pennsylvania Nonprofit Corporation Law of 1988.

Section 1.02 **Purposes.** The Corporation is incorporated exclusively for religious, charitable, scientific, testing for public safety, literary and educational purposes, to foster national or international amateur sports competition, and for the prevention of cruelty to children and animals, all within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as the same may be amended or modified or replaced by any future United States internal revenue law (the "Code"). In particular, the Corporation shall support organizations and purposes described in section 501(c)(3) of the Code that promote the following: (i) programs that further the physical, educational and spiritual needs and well-being of individuals, particularly including those that provide care and services to the elderly and those that serve individuals of the Jewish faith (including education and healthcare in Israel); (ii) programs that provide for the betterment of mankind in the fields of culture and the arts, education and healthcare; and (iii) programs that provide free or discounted goods or services to recipients, which would include by way of example, but not be limited to, libraries, community centers, mentoring programs, and free medical clinics. This Section may be amended by Bernita Buncher ("Ms. Buncher") while she is a Director, but it shall not be amended, revised, or restated once Ms. Buncher is no longer a Director. This Section shall govern the Corporation's grantmaking activities throughout the duration of the Corporation's existence, regardless of whether Ms. Buncher is then serving as a Director.

ARTICLE II
DIRECTORS

Section 2.01 Board of Directors. The affairs of the Corporation shall be managed by a Board of Directors. The Board of Directors shall have a total of three (3) to five (5) members.

Section 2.02 Directors During Ms. Buncher's Tenure. Ms. Buncher shall have a perpetual term and shall serve as a Director until her death, incapacity (as defined in Section 7.04), or resignation. During her tenure as a Director, Ms. Buncher shall have the sole power to elect and remove (with or without cause) the remaining Directors. During Ms. Buncher's tenure as a Director, the other Directors shall serve for terms of one (1) year, and may be reelected for an unlimited number of terms by Ms. Buncher. The Directors other than Ms. Buncher shall serve until the expiration of a term without reelection, or death, incapacity, resignation, or removal by Ms. Buncher. There shall be no expectation that Directors will be automatically reelected after their term has expired.

Section 2.03 Directors After Ms. Buncher's Tenure. Upon the death, incapacity, or resignation of Ms. Buncher as a Director, any Director in office shall serve the remaining period of his term. If H. William Doring ("Mr. Doring") is not then a Director, he shall become a Director upon the cessation of Ms. Buncher's tenure as a Director. Mr. Doring shall succeed to the rights of Ms. Buncher with respect to the appointment and removal of Directors set forth in Section 2.02. If at any time neither Ms. Buncher nor Mr. Doring is serving as a Director, Mark Bookman ("Mr. Bookman") shall become a Director if he is not then a Director. Mr. Bookman shall succeed to the rights of Ms. Buncher or Mr. Doring as the case may be, with respect to the appointment and removal of Directors set forth in Section 2.02. In the event that neither Ms. Buncher, Mr. Doring nor Mr. Bookman is serving as a Director, the then serving Directors shall elect the successor Directors for so long as the Corporation shall be in existence, and no individual Director shall thereafter have the powers of Ms. Buncher, Mr. Doring or Mr. Bookman.

Section 2.04 Regular Meetings; Notice. Regular meetings of the Board of Directors shall be held at such time and place as shall be designated by the Board of Directors

from time to time. There shall be at least two (2) regular meetings of the Board per year. Notice of such regular meetings shall not be required, except as otherwise expressly required herein or by law, and except that whenever the time or place of regular meetings shall be initially fixed and then changed, notice of such change shall be given promptly by telephone, facsimile, e-mail or otherwise to each Director not participating in the decision with respect to the change. Any business may be transacted at any regular meeting.

Section 2.05 Annual Meeting of the Board. One regular meeting of the Board of Directors shall be designated the annual organization meeting at which the Board shall organize itself and elect the Executive Officers of the Corporation for the ensuing year and may transact any other business.

Section 2.06 Special Meetings; Notice. Special meetings of the Board of Directors may be called at any time by the Chair, or by a majority vote of the Board, to be held at such place and day and hour as shall be specified by the person or persons calling the meeting. Notice of every special meeting of the Board of Directors shall be given by the Secretary to each Director at least two (2) days before the meeting. Except as otherwise provided herein or required by law, any business may be transacted at any special meeting regardless of whether the notice calling such meeting contains a reference thereto.

Section 2.07 Quorum. Except as provided below, at all meetings of the Board, the presence of at least a majority of the Directors shall constitute a quorum. During Ms. Buncher's tenure as a Director, her presence shall be necessary and sufficient to satisfy the quorum requirement for Directors unless she otherwise advises the other Directors that the meeting shall take place despite her absence and the minutes of said meeting reflect her decision that the meeting take place without her presence. If a quorum is not present at any meeting, the meeting may be adjourned from time to time by a majority of the Directors present until a quorum as aforesaid shall be present, but notice of the time and place to which such meeting is reconvened shall be given to any Directors not present and eligible to vote either by being sent by facsimile or e-mail or given personally or by telephone at least eight hours prior to the hour of reconvening.

Section 2.08 Voting; Actions of the Board. Except as specifically set forth herein, resolutions of the Board shall be adopted, and any action of the Board upon any matter shall be valid and effective, with the affirmative vote of Directors casting a majority of the votes on such matter at a meeting duly convened and at which a quorum is present. During Ms. Buncher's tenure as a Director, her vote shall be the decisive vote on any matter regardless of the percentage of votes necessary to approve the action. After the end of Ms. Buncher's tenure as a Director, the Board of Directors shall ensure that all grants are in accord with the purposes of the Corporation as set forth in Section 1.02.

Section 2.09 Presiding Officer. During Ms. Buncher's tenure as a Director, Ms. Buncher or her designate as provided in writing, shall preside at each meeting of the Board. Thereafter, Mr. Doring or his designate as provided in writing shall preside. If neither Ms. Buncher nor Mr. Doring is serving as a Director, Mr. Bookman or his designate as provided in writing shall preside. If neither Ms. Buncher, Mr. Doring, nor Mr. Bookman is serving, the then Chair or his designate as provided in writing shall preside. The Secretary, or in his absence any Assistant Secretary, shall take the minutes at all meetings of the Board. In the absence of the Secretary and an Assistant Secretary, the presiding officer shall designate a person to take the minutes of the meeting.

Section 2.10 Meetings by Telephone. One or more Directors may participate in any regular or special meeting of the Board of Directors or of a committee of the Board of Directors by means of conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear each other. Participation in a meeting in this manner by a Director will be considered to be attendance in person for all purposes under these Bylaws.

Section 2.11 Unanimous Consent. Any action required or permitted to be taken by the Board of Directors or a committee of the Board of Directors may be taken without a meeting, if all members of the Board or the committee eligible to vote on such matters in accord with these Bylaws consent in writing to the adoption of a resolution authorizing the action. The resolution and the written consents thereto by the members of the Board or such committee shall be filed with the Secretary of the Corporation along with the minutes of the proceedings of the

Board or of such committee. Action taken under this Section becomes effective when the last Director or member of the Committee signs the consent, unless the consent specifies a different effective date, in which case action taken is effective as of the date specified therein, provided the consent states the date of execution by each person signing the consent.

Section 2.12 Resignations. Any Director may resign by submitting his or her resignation to the Secretary. Such resignation shall become effective upon its receipt by the Secretary or as otherwise specified therein.

Section 2.13 Vacancies. Any vacancy that shall occur in the Board of Directors by reason of death, resignation, increase in the number of Directors or any other cause shall be filled as determined by the Directors in accord with the procedures of these Bylaws for electing a Director. Each person so elected shall be a Director until the expiration of his or her term as determined at the time of his or her election or until his or her prior death, resignation, or removal.

Section 2.14 Removal. During her tenure as a Director, Ms. Buncher may not be removed and has the sole power to remove any other Director for any or no cause. After Ms. Buncher's tenure as a Director ends, Mr. Doring may not be removed and has the sole power to remove any other Director for any or no cause. If neither Ms. Buncher nor Mr. Doring is serving as a Director, Mr. Bookman may not be removed and has the sole power to remove any other Director for any cause or no cause. Thereafter, removal shall require a two-thirds affirmative vote by the then serving Directors, not including the Director to be removed.

ARTICLE III

COMMITTEES

Section 3.01 Committees. By resolution adopted by the Directors, standing or temporary committees consisting of at least one (1) Director may be appointed from time to time. Committees may include members that are not Directors of the Corporation. Each such committee, other than advisory committees, shall have and exercise such authority of the Board of Directors in the management of the business and affairs of the Corporation as the authorizing

resolution may specify from time to time, provided, however, that any actions of a committee shall be subject to approval by the Board of Directors.

Section 3.02 Standing Committees. The Board may adopt standing committees in accordance with the terms of these Bylaws. Such standing committees may, but need not, include a Nominating Committee, an Audit Committee, and an Investment Committee.

Section 3.03 Nominating Committee. If a Nominating Committee is created, it shall be responsible for reviewing and recommending candidates for Directors and officers of the Corporation. The Nominating Committee shall consist of such members as shall be appointed by the Chair of the Corporation. The regulations and procedures of the Nominating Committee shall be as determined by the Chair of the Corporation.

Section 3.04 Audit Committee. If an Audit committee is created, it shall have the responsibility of overseeing the development of a budget for the Corporation and reporting of the finances of the Corporation. If the Corporation has an independent audit, the Audit Committee shall select an independent auditor for the Corporation and review and approve the periodic reports of such independent auditor. The Audit Committee shall also implement procedures to ensure adequate controls of the financial procedures of the Corporation. The Audit Committee shall consist of such members as shall be appointed by the Chair of the Corporation. The regulations and procedures of the Audit Committee shall be as determined by the Chair of the Corporation.

Section 3.05 Investment Committee. If an Investment Committee is created, it shall be responsible for the investment and reinvestment of funds and the purchase and sale of securities constituting the assets of the Corporation, and shall prescribe and approve the investment policies for any investment agents acting for the Corporation. In carrying out its responsibility for the investment and reinvestment of funds and the purchase and sale of securities constituting the net investment assets of the Corporation, the Investment Committee shall give the Chair of the Committee such authority as is necessary to carry out the decisions of the Committee. The Investment Committee shall consist of such members as shall be appointed by the Chair of the Corporation. The regulations and procedures of the Investment Committee shall be as determined by the Chair of the Corporation.

Section 3.06 Advisory Committees. Advisory Committees may be appointed by the Chair of the Corporation from time to time to act as a resource to the Corporation. An Advisory Committee shall have such duties and authorities as shall be designated in the resolution creating the Advisory Committee, subject to the general restrictions herein with respect to delegation of duties.

Section 3.07 Quorum and Actions. At all meetings of a committee, the presence of members of such committee able to cast at least a majority of the votes of the entire committee shall be necessary and sufficient to constitute a quorum for the transaction of business. Resolutions of a committee shall be adopted, and any action of the committee upon any matter shall be valid and effective, with the affirmative vote of members casting a majority of votes of the committee at a meeting duly convened and at which a quorum is present. The voting procedures set forth in Section 2.08 shall be followed for Committees.

Section 3.08 Authority of Board. Any action taken by any committee shall be subject to approval by the Board of Directors.

ARTICLE IV

LIABILITY AND INDEMNIFICATION

Section 4.01 Personal Liability of Directors.

(a) Elimination of Liability. To the fullest extent that the laws of the Commonwealth of Pennsylvania, as now in effect or as hereafter amended, permit elimination or limitation of the liability of directors, no Director of the Corporation shall be personally liable for monetary damages as such for any action taken, or any failure to take any action, as a Director.

(b) Applicability. The provisions of this Article shall be deemed to be a contract with each Director of the Corporation who serves as such at any time while this Article is in effect and each such Director shall be deemed to be so serving in reliance on the provisions of this Article. Any amendment or repeal of this Article or adoption of any bylaw or provision of these Articles which has the effect of increasing director liability shall operate prospectively

only and shall not affect any action taken, or any failure to act, prior to the adoption of such amendment, repeal, bylaw or provision.

Section 4.02 Indemnification.

(a) Right to Indemnification.

(1) As used herein, the word "Action" shall mean any action, suit or proceeding, administrative, investigative or other, (i) to which such person is a party (other than an action by the Corporation) or (ii) in connection with which such person is not a party but is a witness, subject to investigation or otherwise involved, in either case by reason of such person being or having been a Director or officer of the Corporation.

(2) Unless in a particular case indemnification would jeopardize the Corporation's tax exempt status under Section 501(a) of the Code or result in the Corporation's failure to be described in Section 501(c)(3) of the Code, and except as prohibited by law, each Director and officer of the Corporation shall be entitled as of right to be indemnified by the Corporation against expenses and any liability paid or incurred by such person (i) in the defense of any Action to which such person is a party or (ii) in connection with any other Action.

(3) A person who is not a Director or officer of the Corporation may be similarly indemnified in respect of service to the Corporation to the extent the Board at any time designates such person as entitled to the benefits of this Article.

(4) As used in this Article, "indemnitee" shall include each Director and each officer of the Corporation and each other person designated by the Board as entitled to the benefits of this Article; "liability" shall include amounts of judgments, excise taxes, fines, penalties and amounts paid in settlement; and "expenses" shall include fees and expenses of counsel incurred by the indemnitee only (i) if the Corporation has not at its expense assumed the defense of the Action on behalf of the indemnitee with reputable and experienced counsel selected by the Corporation, or (ii) if it shall have been determined pursuant to Section 3 hereof that the indemnitee was entitled to indemnification for expenses in respect of an action brought under that Section.

(b) Right to Advancement of Expenses. Unless in a particular case advancement of expenses would jeopardize the Corporation's tax exempt status under Section 501(a) of the Code or result in the Corporation's failure to be described in Section 501(c)(3) of the Code, every indemnitee shall be entitled as of right to have his expenses in defending any Action paid in advance by the Corporation, as incurred, provided that the Corporation receives a written undertaking by or on behalf of the indemnitee to repay the amount advanced if it should ultimately be determined that the indemnitee is not entitled to be indemnified for such expenses.

(c) Right of Indemnitee to Initiate Action; Defenses.

(1) If a written claim for payment under Section (a) or Section (b) of this Article is not paid in full by the Corporation within thirty (30) days after such claim has been received by the Corporation, the indemnitee may at any time thereafter initiate an action to recover the unpaid amount of the claim and, if successful in whole or in part, the indemnitee shall also be entitled to be paid the expense of prosecuting such action.

(2) The only defenses to an action to recover a claim for indemnification otherwise properly asserted under Section (a) shall be (i) that the indemnitee's conduct was such that under applicable law the Corporation is prohibited from indemnifying the indemnitee for the amount claimed, or (ii) that indemnification would jeopardize the Corporation's tax exempt status under Section 501(a) of the Code or result in the Corporation's failure to be described in Section 501(c)(3) of the Code, but the burden of proving any such defense shall be on the Corporation.

(3) The only defense to an action to recover a claim for advancement of expenses otherwise properly asserted under Section (b) shall be (i) that advancement of expenses would jeopardize the Corporation's tax exempt status under Section 501(a) of the Code or result in the Corporation's failure to be described in Section 501(c)(3) of the Code, or (ii) that the indemnitee failed to provide the undertaking required by Section (b), but the burden of proving any such defense shall be on the Corporation.

(d) Non Exclusivity; Nature and Extent of Rights. The rights to indemnification and advancement of expenses provided for in this Article shall (i) not be deemed

exclusive of any other rights to which any indemnitee may be entitled, (ii) be deemed to create contractual rights in favor of each indemnitee who serves the Corporation at any time while this Article is in effect (and each such indemnitee shall be deemed to be so serving in reliance on the provisions of this Article), and (iii) continue as to each indemnitee who has ceased to have the status pursuant to which he or she was entitled or was designated as entitled to indemnification under this Article and shall inure to the benefit of the heirs and legal representatives of each indemnitee.

ARTICLE V

OFFICERS AND EMPLOYEES

Section 5.01 Executive Officers. The Executive Officers of the Corporation shall be the Chair, the Secretary, and Treasurer, and may include such other officers as the Directors may from time to time determine, all of whom, shall be elected by the Directors in accord with the voting procedures of Section 2.08 except as provided in Section 5.02. Except for the office of the Chair and Secretary, any two or more offices may be held by the same person. Each Executive Officer shall hold office at the pleasure of the Board of Directors, or until his or her death or resignation unless otherwise provided herein.

Section 5.02 The Chair. The Chair of the Board shall be Ms. Buncher so long as she serves as a Director of the Corporation. Once Ms. Buncher no longer serves as Chair, Mr. Doring shall be the Chair. If neither Ms. Buncher nor Mr. Doring is serving as a Director, Mr. Bookman shall be the Chair. If neither Ms. Buncher, Mr. Doring, nor Mr. Bookman is serving as a Director, the then Board of Directors shall elect the Chair. The Chair or his or her designee as provided in writing shall preside at all meetings of the Board as provided herein, shall have general supervision of and general management and executive powers over all the property, operations, business, affairs and employees of the Corporation, and shall see that the policies and programs adopted or approved by the Board are carried out. The Chair shall be an ex officio member of all standing committees, entitled to vote thereon.

Section 5.03 The Secretary and Assistant Secretaries. It shall be the duty of the Secretary (a) to keep an original or duplicate record of the proceedings of the Board of

Directors, and a copy of the Articles and of the Bylaws; (b) to give such notices as may be required by law or these Bylaws; (c) to be custodian of the corporate records and of the seal of the Corporation and see that the seal is affixed to such documents as may be necessary or advisable; and (d) to exercise all powers and duties incident to the office of Secretary; and such further powers and duties as from time to time may be prescribed in these Bylaws or by the Board of Directors or the Chair. The Secretary by virtue of his or her office shall be an Assistant Treasurer. The Assistant Secretaries shall assist the Secretary in the performance of his or her duties and shall also exercise such further powers and duties as from time to time may be prescribed by the Board of Directors, the Chair or the Secretary. At the direction of the Secretary or in his or her absence or incapacity, an Assistant Secretary shall exercise the powers and duties of the Secretary.

Section 5.04 Treasurer. It shall be the duty of the Treasurer (a) to keep the Corporation's contracts, insurance policies, leases, deeds and other business records; (b) to see that the Corporation's lists, books, reports, statements, tax returns, certificates and other documents and records required by law are properly prepared, kept and filed; (c) to be the principal officer in charge of tax and financial matters, budgeting and accounting of the Corporation; (d) to have charge and custody of and be responsible for the Corporation's funds, securities and investments; (e) to receive and give receipts for checks, notes, obligations, funds and securities of the Corporation, and deposit monies and other valuable effects in the name and to the credit of the Corporation, in such depositories as shall be designated by the Board of Directors; (f) to cause the funds of the Corporation to be disbursed by payment in cash or by checks or drafts upon the authorized depositories of the Corporation, and to cause to be taken and preserved proper vouchers for such disbursements; (g) to render to the Chair and the Board of Directors whenever they may require it an account of all his or her transactions as Treasurer, and reports as to the financial position and operations of the Corporation; (h) to keep appropriate, complete and accurate books and records of account of all the Corporation's business and transactions; (i) to exercise all powers and duties incident to the office of Treasurer; and (j) to perform such further duties from time to time as may be prescribed in these Bylaws or by the Board of Directors or the Chair.

Section 5.05 Additional Officers; Other Agents and Employees. The Board of Directors or the Chair may from time to time appoint or employ such additional officers, assistant officers, agents, employees and independent contractors as the Board deems advisable; the Board or the Chair shall prescribe their duties, conditions of employment and compensation; and the Board shall have the right to dismiss them at any time, without prejudice to their contract rights, if any. The Chair may employ from time to time such other agents, employees and independent contractors as he or she may deem advisable for the prompt and orderly transaction of the business of the Corporation, and he or she may prescribe their duties and the conditions of their employment, fix their compensation and dismiss them at any time, without prejudice to their contract rights, if any.

Section 5.06 Vacancies. Any vacancy in any office or position by reason of death, resignation, removal, disqualification, incapacity or other cause shall be filled in the manner provided in this Article V for regular election or appointment to such office.

Section 5.07 Delegation of Duties. The Board of Directors may in its discretion delegate for the time being the powers and duties, or any of them, of any officer to any other person whom it may select. Upon authorization by the Board of Directors, an officer may delegate performance of specific duties to employees and agents of the Corporation.

ARTICLE VI

MISCELLANEOUS CORPORATE TRANSACTIONS AND DOCUMENTS

Section 6.01 Execution of Notes, Checks, Contracts and Other Instruments. All notes, bonds, drafts, acceptances, checks, endorsements (other than for deposit), guarantees and all evidences of indebtedness of the Corporation whatsoever, and all deeds, mortgages, contracts and other instruments requiring execution by the Corporation, may be signed by the Chair or the Treasurer and authority to sign any of the foregoing, which may be general or confined to specific instances, may be conferred by the Board of Directors upon any other person or persons. Any person having authority to sign on behalf of the Corporation may delegate, from time to time, by instrument in writing, all or any part of such authority to any other person or persons if authorized to do so by the Board of Directors, which authority may be

general or confined to specific instances. Facsimile signatures on checks may be used if authorized by the Board of Directors.

Section 6.02 Voting Securities Owned by Corporation. Securities owned by the Corporation and having voting power in any other corporation shall be voted by the Chair or the Treasurer, unless the Board confers authority to vote with respect thereto, which may be general or confined to specific investments, upon some other person. Any person authorized to vote such securities shall have the power to appoint proxies, with general power of substitution.

ARTICLE VII

GENERAL PROVISIONS

Section 7.01 Offices. The principal business office of the Corporation shall be located at Penn Liberty Plaza 1, 1300 Penn Avenue, Suite 300, Pittsburgh, PA 15222. The Corporation may also have offices at such other places within or without the Commonwealth of Pennsylvania as the business of the Corporation may require.

Section 7.02 Corporate Seal. The Board of Directors shall prescribe the form of a suitable corporate seal, which shall contain the full name of the Corporation and the year and state of incorporation.

Section 7.03 Fiscal Year. The fiscal year of the Corporation shall end on such day as shall be fixed by the Board of Directors.

Section 7.04 Incapacity. For all purposes of these Bylaws, "incapacity" shall be determined as follows. Mr. Bookman, if available, or if not, other counsel for the Buncher interests, shall select a physician to examine the individual whose capacity is at issue. Such physician shall be credentialed specifically in areas of capacity, such as gerontology, and have a joint appointment at the University of Pittsburgh Medical School. Such physician's evaluation as to the capacity of the Director shall be determinative. Any Director may request that another Director consider an examination for capacity. Any Director who refuses to be examined after two Directors have requested such examination within any 6 month period shall be deemed to be incapacitated.

ARTICLE VIII
CONFLICTS OF INTEREST

Section 8.01 **Conflict of Interest Policy.** The Corporation shall adopt such conflict of interest policies as are consistent with best practices and Chapter 42 of the Internal Revenue Code of 1986 or any other laws applicable to private foundations.

ARTICLE IX
AMENDMENTS

Section 9.01 **Amendments.** So long as Ms. Buncher serves as a Director, these Bylaws may be amended, altered or repealed, and new bylaws may be adopted, by Ms. Buncher. Thereafter, except as provided in Section 10.03, amendments to the Bylaws shall not be permitted without the approval of the Court of Common Pleas of Allegheny County, Orphans' Court Division, and consent of the Office of Attorney General of Pennsylvania. Except as specifically set forth in Section 4.01, no provision of these Bylaws shall vest any property or contract right in any person.

ARTICLE X
DISTRIBUTION - DISSOLUTION

Section 10.01 **Distribution of Corporation Assets.** Within five years of the later to occur of the cessation of Ms. Buncher's tenure as a Director or the cessation of Mr. Doring's tenure as a Director, the Corporation shall retain (i) the Voting Common Stock of The Buncher Company ("Buncher Company") and (ii) ten percent (10%) of the value of the assets of the Corporation not consisting of interests in the Buncher Company and distribute the remaining assets, consisting of all other interests in the Buncher Company, including Non-Voting Common and Preferred Stock, and the remaining ninety percent (90%) of non-Buncher Company assets, to The Pittsburgh Foundation, or its successor, provided it is then an organization described in Section 501(c)(3) of the Code to be held in a fund for the purposes set forth in Section 1.02. In the event that The Pittsburgh Foundation, or its successor, is not so

described, the remaining assets shall be distributed to such organizations as are so described as determined by the then Directors in accord with the Articles of Incorporation.

Section 10.02 Dissolution of the Corporation. The Corporation shall be dissolved upon the earlier of the following: (i) the sale, disposition, or other transfer of all Voting Common Stock in the Buncher Company held by the Corporation, or (ii) the determination of the Board of Directors to dissolve the Corporation. Upon dissolution of the Corporation, the assets of the Corporation shall be distributed as follows: (i) if the Buncher Company is in existence and the Corporation owns Voting Common Stock of the Buncher Company, the Voting Common Stock shall be distributed pro-rata to each of the following five supporting organizations under Section 509(a)(3) of the Code that then hold Voting Common Stock in the Buncher Company, provided they are then described in Section 501(c)(3) of the Code : the Jack G. Buncher Charitable Fund for the Carnegie Library of Pittsburgh, the Jack G. Buncher Charitable Fund for the United Jewish Federation of Pittsburgh, the Jack G. Buncher Charitable Fund for the American Jewish Joint Distribution Committee, the Jack G. Buncher Charitable Fund for Carnegie Mellon University, and the Jack G. Buncher Charitable Fund for The Pittsburgh Foundation, and (ii) any remaining assets of the Corporation shall be distributed to The Pittsburgh Foundation, or its successor, provided it is then an organization described in Section 501(c)(3) of the Code to be held in a fund for the purposes set forth in Section 1.02. In the event that The Pittsburgh Foundation, or its successor, is not so described, the remaining assets shall be distributed to such organizations as are so described as determined by the then Directors in accord with the Articles of Incorporation.

Section 10.03 Amendment of Article X. Notwithstanding Section 9.01, Section 10.01 may be amended by a majority vote of the then serving Board of Directors, provided, however, that any such amendment may not increase the amount or type of assets retained by the Corporation at the end of the five year period described in Section 10.01 or reduce the distribution to The Pittsburgh Foundation, or its successor or failing that, to other exempt organizations as provided in the last sentence of Section 10.01. Under all circumstances, the Corporation may not retain more than the Voting Common Stock of the Buncher Company and only to the extent permissible under Section 4943 of the Code, and ten percent (10%) of all non-Buncher Company assets, and the Corporation must distribute at least the remaining

interests in the Buncher Company and ninety percent (90%) of the value of the non-Buncher Company assets to The Pittsburgh Foundation, or its successor, provided it is then described in Section 501(c)(3) of the Code, or failing that, to other exempt organizations as provided in the last sentence of Section 10.01.

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