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Form 990-PF

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For	calen	dar year 2010, or tax year beginning DEC	1, 2010	, and ending	NOV 30, 2011	<u> </u>
G	heck	all that apply Initial return Amended return	Initial return of a fo	ormer public charity	Final return	n
Nar	ne of	foundation			A Employer identification	n number
_		HFO FOUNDATION			23-6870251	<u> </u>
Nur	nber a	nd street (or PO box number if mail is not delivered to street C/O B ROSENFIELD 1600		Room/suite ET 3600	B Telephone number (215) 751-	-2080
City	or to	own, state, and ZIP code			C If exemption application is i	
	_	PHILADELPHIA, PA 191	03		D 1. Foreign organization	s, check here
H_C	heck	type of organization X Section 501(c)(3) ex			Foreign organizations m check here and attach or	eeting the 85% test, omputation
			Other taxable private founda		E If private foundation sta	
		rket value of all assets at end of year J Accounting	ng method X Cash her (specify)	Accrual	under section 507(b)(1	
	om r ∙\$	Part II, col (c), line 16) 1 , 125 , 050 . (Part I, colu		basis.)	F If the foundation is in a under section 507(b)(1	
	irt l		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net	(d) Disbursements for chantable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received	200,102.		N/A	
	2	Check If the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	4.	4.		STATEMENT 2
C-Mary	4	Dividends and interest from securities	14,720.	14,720.		STATEMENT 3
2011		Gross rents				
		Net rental income or (loss) Net gain or (loss) from sale of assets not on line 10	125,454.	***************************************	<u> </u>	STATEMENT 1
€ <u>5</u> ;	Ь	Gross sales price for all assets on line 6a 228, 358.				
رق رق	7	Capital gain net income (from Part IV, line 2)		174,928.	·	
8	8	Net short-term capital gain				
	9	Income modifications Gross sales less returns				
SCANNED DESCRIBES	10a	and allowances			}	
Z		Less Cost of goods sold Gross profit or (loss)				
Ş	11	Other income				
15	12	Total. Add lines 1 through 11	340,280.	189,652.		
	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
v	15	Pension plans, employee benefits	0.405	2 521		5 004
nses	ι	Legal fees STMT 4	8,435.	2,531.		5,904.
<u>~-</u> \$	b	Accounting fees Other professional fees STMT 5	272.	272.		0.
ē	片	Other professional fees STMT 5	212.	212.		·
and Administrative Exper	18	Taxes STMT 6	19,472.	0.		0.
ist.	19)	Depreciation and depletion				
呵鼍	20	Occupancy IC 1				
Ϋ́	21	Travel-conferences, and meetings	· · · · · · · · · · · · · · · · · · ·			
—Ĕ.		Printing and publications	15.	0.		15.
Operating	23	Other expenses STMT 7 Total operating and administrative	15.	<u> </u>		13.
era	24	expenses. Add lines 13 through 23	28,194.	2,803.		5,919.
Ö	25	Contributions, gifts, grants paid	395,000.			395,000.
		Total expenses and disbursements.				
		Add lines 24 and 25	423,194.	2,803.		400,919.
	27	Subtract line 26 from line 12	.00.011			
		Excess of revenue over expenses and disbursements	<82,914.		<u> </u>	·
		Net investment income (if negative, enter -0-)		186,849.	N/A	
0235		Adjusted net income (if negative, enter -0-)			IN/A	50 000 PE (2010)

023501 12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions. orm **990-PF** (2010) 605132J1 44

For 990-PF (2010) 'HFO FOUNDATION

23-6870251

Page 2

N	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of y	ear
Par	Balance Sheets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	3.		
2	Savings and temporary cash investments	301,871.	6,637.	6,637
3	Accounts receivable -		1	
	Less allowance for doubtful accounts	· · · · · · · · · · · · · · · · · · ·		
4	Pledges receivable -			
	Less allowance for doubtful accounts			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other			
	disqualified persons			
1 7	Other notes and loans receivable			
	Less, allowance for doubtful accounts	į.	Ĭ	
. 8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10	a Investments - U.S. and state government obligations STMT 9	40,030.	227,606.	223,373
- 1	b Investments - corporate stock STMT 10	663,693.	688,324.	895,040
	c Investments - corporate bonds	000,000	000/0210	0337010
ı	Investments - land, buildings, and equipment basis			in v manari-aiar
''		'	†	
40	Less accumulated depreciation		· - · · · · · · · · · · · · · · · · · ·	
	Investments - mortgage loans			
13				
114	Land, buildings, and equipment. basis		1	
1	Less: accumulated depreciation			
15	Other assets (describe			
		1 005 507	000 567	1 105 050
16	Total assets (to be completed by all filers)	1,005,59/	922,567.	1,125,050
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
19 20 21	Mortgages and other notes payable			
22	Other liabilities (describe >			
	-			
23	Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here			
	and complete lines 24 through 26 and lines 30 and 31	ŀ	}	
24	Unrestricted			
25	Temporarily restricted			
26				
	Foundations that do not follow SFAS 117, check here			
	and complete lines 27 through 31.		 	
27		1,005,597.	922,567.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29		0.	0.	
25 26 27 28 29		1,005,597.	922,567.	
31	Total liabilities and net assets/fund balances	1,005,597.	922,567.	
	Analysis of Changes in Net Assets or Fund B			
	al net assets or fund balances at beginning of year - Part II, column (a), line	30	·····	
	ust agree with end-of-year figure reported on prior year's return)	••		1.005.597
•	er amount from Part I, line 27a		1	1,005,597 <82,914
	er amount from Part 1, line 27a ler increases not included in line 2 (itemize) ADJUSTMENT	TO ጥልሄ COSጥ	2	02,314
		TO THY COST	3	922,692
	d lines 1, 2, and 3	SEE STA	TEMENT Q	125
	creases not included in line 2 (itemize)			922,567.
_ i ot	<u>al net assets or fund balances at end of year (line 4 minus line 5) - Part II, co</u>	nurini (a), line 30		322,307.

023511 12-07-10

(a) List and desc	ribe the ki	osses for Tax on In nd(s) of property sold (e g or common stock, 200 shs	, real estate,	Income	` P	low acquired - Purchase) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	arenouse,				U	- Donation	 		(11.0 ; duy; y: 7
b SEE ATTACHED	STA	TEMENT			\vdash		+		 -
<u>c</u>	0111			-	┢╌		+		
d						-	_		
0									
(e) Gross sales price	(f)	Depreciation allowed (or allowable)		st or other basis expense of sale				(h) Gain or (los (e) plus (f) minus	
a									 .
b									
<u>C</u>	-								
e 228,358.	-			53,43	0				174,928
e 228,358. Complete only for assets shown	na asia in	column (h) and owned by t	he foundation	<u>.</u>	-		(I) G	ains (Col (h) gai	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Ex	cess of col (I) col. (j), if any			col. (k	ans (oor (n) gar), but not less th osses (from col.	an -0-).or
a	 								
b									
C									
d									
<u>e</u>	<u> </u>		·						174,928
2 Capital gain net income or (net ca	apital loss)	If gain, also enter If (loss), enter -0-	in Part I, line in Part I, line	7 7 .	}	2	_		174,928
3 Net short-term capital gain or (lo			d (6).						
If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8		υ)				3		N/A	1
Part V Qualification U		ection 4940(e) for	Reduced	Tax on Net	Inv	estment I	nco		
Was the foundation liable for the sec If "Yes," the foundation does not qua 1 Enter the appropriate amount in	lify under	section 4940(e). Do not co	mplete this pa	rt .			 		Yes X No
(a)	each colbi	· · · · · · · · · · · · · · · · · · ·	CHOILS DEIDLE	making any entire			- 1		(d)
Base periód years Calendar year (or tax year beginni	ng in)	(b) Adjusted qualifying dist		Net value of no				Distri (col (b) di	(d) bution ratio vided by col (c))
2009			6,423.			,204,97		-	.254299
2008			7,970. 7,967.			,138,18 ,308,57			.304123
2007			6,124.		<u>_</u>	608,07			.421202
2006			8,437.			257,33	24		.537966
O Tabel of the development (d)			-			237730		2	1.796955
3 Average distribution ratio for the the foundation has been in existe	-	se period - divide the total o		or by the number 	of yea	ars		3	.359391
4 Enter the net value of noncharital	ole-use as:	sets for 2010 from Part X, I	ine 5				.	4	1,211,367
5 Multiply line 4 by line 3								5	435,354.
6 Enter 1% of net investment incor	ne (1% of	Part I, line 27b)						6	1,868.
7 Add lines 5 and 6								7	437,222.
8 Enter qualifying distributions from	n Part XII,	line 4							400,919.
If line 8 is equal to or greater that See the Part VI instructions	ı lıne 7, ch	eck the box in Part VI, line	1b, and comp	lete that part using	g a 19	6 tax rate			
023521 12-07-10								1	orm 990-PF (2010

Forn	n 990-PF (2010) HFO, FOUNDATION 23-687	0251	_	Page 4
Pa	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see			
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1			
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%		3,7	37.
	of Part I, line 27b			
C	: All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0.
3	Add lines 1 and 2		3 , 7	37.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		3,7	37.
6	Credits/Payments			
а	2010 estimated tax payments and 2009 overpayment credited to 2010 <u>6a</u> 11,080.			
b	Exempt foreign organizations - tax withheld at source			
	Tax paid with application for extension of time to file (Form 8868) 5c			
d	Backup withholding erroneously withheld	_		
	Total credits and payments. Add lines 6a through 6d	1	1,0	80.
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8			
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			43.
	Enter the amount of line 10 to be: Credited to 2011 estimated tax > 3,760 - Refunded > 11		<u>3,5</u>	83.
	art VII-A Statements Regarding Activities		V	I NI -
14	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	4-	res	No X
h	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1a	 	X
u		1b	 	<u> </u>
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			Į
	Did the foundation file Form 1120-POL for this year?	1	ĺ	x
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	10	<u> </u>	
	(1) On the foundation. \$\Bigsim \$ \bigsim \text{\$ \cdots \			•
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			Ī
Ī	managers > \$ 0.			ŧ
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	ĺ	X
	If "Yes," attach a detailed description of the activities.	····	····	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			l
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	ĺ	Х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		Х
	If "Yes," attach the statement required by General Instruction T.	:		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		1	
	● By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
	remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?	7	X	
	If "Yes," complete Part II, col. (c), and Part XV.			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	PA			ŧ
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			t
	of each state as required by General Instruction G? If "No," attach explanation	8b	X	ļ
9				ļ , ,
	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
- 0	Did any namena hagama cubetantial contributors during the tay year?			. Y

Part VII-A Statements Regarding Activities (continued) 14 all ythms droing the year, did the boundation, directly or undersity, own a controlled entity within the meaning of section 512(1)(13)? If "Yes," affacts schedulic (see instructions) 11	orm	1990-PF (2010) ' HFO, FOUNDATION 23-687	0251		Page 5
section 512(b)(13)? If the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 3 Dot the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 3 Dot the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address > N/A 15 The books are in care of > BRUCE A. ROSENFIELD, ESQUIRE Telephone no. \(\(\) (215) 751-2080 Located at > 1600 MARKET STREET, SUITE 3600, PHILADELPHIA, PA 2014 91003 Section 4947(a)(1) noneampt of tax-exemptine interest received or accured during the year 16 Al any time during calendar year 2010, dot the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Part VII-B Statements Regardling Activities for Which Form 1720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 13 During they avoid distribution of the foundation for accept them form) a disqualified person? (1) Engage in the sale or exchange, or texasing of property with a disqualified person? (2) Berove money from, lend money to, or otherwise extend credit to (or accept them from) a disqualified person? (3) Furnish groods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or initinuties the openies of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of other available for the benefit or use of a disqualified person (or make any of other available for the benefit or use of a disqualified person (or make any of other available of the the acception of government service, if termination within 90 days.) b If yes, is the years by the other is the payer of the	Pa				
12	11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
August 17, 2008? 3 Out the foundation comoly with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A 13 IX I 14 The books are in care of ▶ SRUCE A. ROSENFIELD, ESQUIRE 15 Section 4947(a)(1) nonexempt chantable trusts filing form \$90PF in lesu of Farm 1041 - Check here and enter the amount of tax-exempt interest received or accused during the year. 15 A day time during celerator year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form 10 F 90-22.1. If Yes, enter the name of the foundation and of the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form 10 F 90-22.1. If Yes, enter the name of the foundation of the foundation have an interest in or a signature or other authority over a bank, securities, or foreithes the foundation and the foundation of exceptions and filing requirements for Form 10 F 90-22.1. If Yes, enter the name of the foundation of exceptions and filing requirements for Form 10 F 90-22.1. If Yes, enter the name of the foundation (either directly or or directly); (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept them from) a disqualified person? (3) Firms high oods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person for make any of either available for the benefit or use of a disqualified person? (6) Agree to pay money or property to a government official? (Exception, Check No. if the foundation in a grant to		section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		Х
13	12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
Webste address ► N/A The boots are in care of ► BRUCE A. ROSENFIELD, ESQUIRE Telephone no. ► 215 751 - 2080 The cotatod at ► 1600 MARKET STREET, SUITE 3600, PHILADELPHIA, PA 2194 ► 19103 15 Section 4947(a)(1) nonexempt charable functions the set review of a carcular during the year. 15 Alary time during calendar year 2010, dot the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 15 Alary time during calendar year 2010, dot the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Alary time discrete financial account in a foreign country? 17 Alary time is checked in the "Yes" column, unless an exception applies. 18 During the year of the foundation (letter directly or indirectly): 19 Engage in the sale or exchange, or leasing of property with a disqualified person? 20 Borrow money from, lend money to, or otherwise extend credit to (or accept the from) a disqualified person? 30 Furnish goods, services, or facilities to (or accept them from) a disqualified person? 40 Pay compensation to, or any or reimburs the expenses of, a disqualified person? 41 Pay compensation to, or any or reimburs the expenses of, a disqualified person? 42 Pay compensation to, or any or reimburs the expenses of, a disqualified person? 43 Furnish goods, services, or facilities to (or accept them from) a disqualified person? 44 Pay compensation to, or any or reimburs the expenses of, a disqualified person? 45 Alary any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or accept them from a disqualified person (or accept them from a di		August 17, 2008?	12		Х
14 The books are in case of ▶ BRUCE A. ROSENFIELD, ESQUIRE Telephone no. ▶ (215) 751-2080 15 Section 4947(s)(1) nonexempt charabable trusts filing form 990-Pr in leve of Form 1041-Check here and enter the amount of tax-exempt interest received or accured during the year 15 A dary time during cleandar year 2010, dut the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form 10 F 90-22.1. If "Yes," enter the name of the foreign country. Part VIII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year of the foundation (either directly or indirectly); 1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept from) al signalified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or elimbures the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person? (6) Agree to bey money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ; the official for a period after termination of powerment survice. Itermination which expert is exception as a current notice regarding disaster assistance (see page 92 of the instructions)? Organizations religion and current notice regarding disaster assistance (see page 92 of the instructions)? If the foundation engage in a prior year in any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(6)-3 or in a current notice regarding disaster assistance (see page 92 of the instructions)? If the foundation engage in a prior year in any of the acts fail to qualify under	13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Located at N 1600 MARKET STREET, SUITE 3600, PHILADELPHIA, PA ZIPA 19103 Section 4947(a)(1) nonexempt charable trusts filing form 990-PF in lev of Form 1041 - Check here and enter the amount of tax-exempt interest neceived or accrued during the year 16. At any time during claindary year 2010, did the foundation have an interest in or a signature or other authority over a bank, security of the financial society of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If Yes, enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless as nexception applies. 1 Surge and the foundation (either directly or indirectly): 1 Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No 2 Borrow money from, lied money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No 3 Firmish goods, services, or facilities to (or accept them from) a disqualified person? Yes No 4 Pay compensation to, or year or reliminate the expenses of, a disqualified person? Yes No 5 Transfer any income or assets to a disqualified person or consists to a disqualified person or Yes No 6 Agree to pay money or property to a government offical? (Exception, Check No' If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, it terminating within 90 days.) 10 If any answer is "Yes" to 1(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations exception of property to a government official? (Exception, Check No' If the foundation angage in any ory are any of the acts fall to qualify under the exceptions described in Regulations No If No If No If No If No If No If If No If If If If If If If					
15 Section 4947(a)(1) nonexempt charatable trusts fling Form 999-PE in Neu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	14			-20	80
and enter the amount of the exempt interest received or accused during the year		Located at ► 1600 MARKET STREET, SUITE 3600, PHILADELPHIA, PA ZIP+4 ►1	<u>9103</u>		
No securities, or other financial account in a foreign country? 16 X X	15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		·►	
Securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If Yes," enter the name of the foreign country > Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburss the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of governments earlier, of terminating within 90 days.) b If any answer is Yes's to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 2 Taxes on failure to distribute moome (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(a)(3) or 4942(b)(5): a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If Yes is the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer 'No		and enter the amount of tax-exempt interest received or accrued during the year		_	
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required		securities, or other financial account in a foreign country?	16		X
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c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5)): a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years D Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by grift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) As Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			1b		
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had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X					
	-		46	1	X
		· · · · · · · · · · · · · · · · · · ·	_	-PF (2010)

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Form 990-PF (2010) HFO FOUNDATION			23-68702	251	Page 6
Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be I	Required (contin	nued)		
5a During the year did the foundation pay or incur any amount to.					<u> </u>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Y	es X No		1
(2) Influence the outcome of any specific public election (see section 4955), o	r to carry on, directly or indir	ectly,	1		ł
any voter registration drive?			es X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y	es X No		Į
(4) Provide a grant to an organization other than a charitable, etc., organizatio					-
509(a)(1), (2), or (3), or section 4940(d)(2)?		Y ₁	es X No		ł
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or	for			ł
the prevention of cruelty to children or animals?			es X No		į
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uno					Ė
section 53.4945 or in a current notice regarding disaster assistance (see instru			N/A	5b	ĺ
Organizations relying on a current notice regarding disaster assistance check h	·				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi		ined	[Ĺ
and a state of the		- /- —	es 🗆 No		F
If "Yes," attach the statement required by Regulations section 53.494					Ĺ
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	• •		f		Ė
a personal benefit contract?	, . , . ,		s X No		F
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6ь	Х
If "Yes" to 6b, file Form 8870.				<u> </u>	
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	☐ Ye	s X No		Ė
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b	<u></u>
Part VIII Information About Officers, Directors, Truston Paid Employees, and Contractors	ees, Foundation Ma	nagers, Highly	y ii		
1 List all officers, directors, trustees, foundation managers and their	compensation.				
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Exp	ense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	account, allowar	other
ELAINE HARMON	TRUSTEE	5		-	
C/O BRUCE ROSENFIELD ESQ, 1600 MARKET		Ì	,		
PHILADELPHIA, PA 19103	2.00	0.	0.	<u>}</u>	0.
	TRUSTEE				
C/O BRUCE ROSENFIELD ESQ, 1600 MARKET			٠.:		
PHILADELPHIA, PA 19103	2.00	0.	0.		0.
	TRUSTEE		٦, ,		
C/O BRUCE ROSENFIELD ESQ, 1600 MARKET			, F ,		
PHILADELPHIA, PA 19103	1.00	0.	. 0.	<u>.</u>	0.
	TRUSTEE		1		
C/O BRUCE ROSENFIELD ESQ, 1600 MARKET		1	, ,	ŀ	
PHILADELPHIA, PA 19103	1.00	0.	0.		0.
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(-0	,	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expe account, allowan	other
NONE					
		į			
		[
	<u> </u>	l		L	
Fotal number of other employees paid over \$50,000					0

Part IX-B Summary of Program-Related Investments	5/ ,
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total Add lines 1 through 3	

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations	s, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	1,173,686.
b	Average of monthly cash balances	1b	1,173,686. 56,128.
C	Fair market value of all other assets	10	
đ	Total (add lines 1a, b, and c)	1d	1,229,814.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,229,814.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,447.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,211,367.
6_	Minimum Investment return. Enter 5% of line 5	6	60,568.
P	postributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and foreign organizations check here and do not complete this part.)	d certain	1
1	Minimum investment return from Part X, line 6	1	60,568.
2a	Tax on investment income for 2010 from Part VI, line 5		
b	Income tax for 2010 (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	3,737.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,831.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	56,831.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,831.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		,
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	400,919.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	N
3	Amounts set aside for specific charitable projects that satisfy the		•
a	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	400,919.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	^
c	Income. Enter 1% of Part I, line 27b	5	400,919.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q 4940(e) reduction of tax in those years.	uamies T	or the section

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
Distributable amount for 2010 from Part XI.	Ootpus	rears prior to 2003	2003	2010
line 7	`			56,831.
2 Undistributed income, if any, as of the end of 2010		 	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3070021
a Enter amount for 2009 only			0.	
р Total for prior years:		<u> </u>		!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!
		0.		
3 Excess distributions carryover, if any, to 2010		n voin martin a Taman		· · · · · · · · · · · · · · · · · · ·
a From 2005 130,714.				
b From 2006 237,552.				
c From 2007 335,921.				
d From 2008 263,356.				
e From 2009 256,886.				
f Total of lines 3a through e	1,224,429.			
4 Qualifying distributions for 2010 from				
Part XII, line 4. \triangleright \$ 400, 919.				:
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)	`	0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.	·	<u> </u>	
d Applied to 2010 distributable amount				56,831.
e Remaining amount distributed out of corpus	344,088.	***************************************		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1			
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,568,517.			
b Prior years' undistributed income. Subtract				······
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		:
e Undistributed income for 2009. Subtract line	!		•	
4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract				
lines 4d and 5 from line 1. This amount must		Ì		^
be distributed in 2011				0.
7 Amounts treated as distributions out of				; • •
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005	- 0.			
not applied on line 5 or line 7	130,714.			
9 Excess distributions carryover to 2011.	130,714.			
Subtract lines 7 and 8 from line 6a	1,437,803.			•
IO Analysis of line 9	2/10//0001			
a Excess from 2006 237, 552.	1			
b Excess from 2007 335, 921.				
c Excess from 2008 263, 356.				
d Excess from 2009 256, 886.				
e Excess from 2010 344,088.				
	1			Form 000 DE (2010)

	NDATION				370251 Page 10
Part XIV Private Operating F	oundations (see In	structions and Part V	II-A, question 9)	N/A	
1 a If the foundation has received a ruling o					
foundation, and the ruling is effective fo		-	▶		
b Check box to indicate whether the found		ng foundation described		4942(J)(3) or 4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year (a) 2010	(b) 2009	Prior 3 years (c) 2008	(d) 2007	/a) Total
income from Part I or the minimum	(a) 2010	(0) 2009	(6) 2008	(4) 2007	(e) Total
investment return from Part X for		į			
each year listed					
b 85% of line 2a		-			
c Qualifying distributions from Part XII,					
line 4 for each year listed				 	
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly				ļ	
for active conduct of exempt activities	ł				
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter				•	
(1) Value of all assets			-		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter.					
(1) Total support other than gross		•			
investment income (interest,					
dividends, rents, payments on				1	
securities loans (section 512(a)(5)), or royalties)		į			
(2) Support from general public					
and 5 or more exempt]				
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			if the foundation	had \$5,000 or m	ore in assets
at any time during t	the year-see the	instructions.)			
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wh			ntributions received by the	foundation before the clo	se of any tax
year (but only if they have contributed n	nore than \$5,000). (See s	section 507(d)(2))			
SEE STATEMENT 11					
 b List any managers of the foundation wh other entity) of which the foundation ha 			ı (or an equally large porti	on of the ownership of a p	artnership or
NONE					
2 Information Regarding Contribut	ion, Grant, Gift, Loan	, Scholarship, etc., F	Programs:		
Check here ► X if the foundation of the foundation makes gifts, grants, etc.					
a The name, address, and telephone num					
a monanto, addition, and toophone name					
b The form in which applications should b	oe submitted and informa	tion and materials they	should include:		
c Any submission deadlines	 				
d Any restrictions or limitations on award	s, such as by geographic	al areas, charitable fields	s, kinds of institutions, or	other factors	
023601 12-07-10				-	Form 990-PF (2010)

Part XV Supplementary Information				1
3 Grants and Contributions Paid During the	Year or Approved for Future	Payment		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business) a Paid during the year SEE ATTACHED STATEMENT	any foundation manager or substantial contributor	status of recipient	contribution	395,000 d
Total .	•	•	▶ 3a	395,000.
NONE				
Tabl		L		
Total			<u>▶ 3b</u>	0.

Part XVI-A	Analysis of Income-Producing Activities	25
------------	---	----

er gross amounts unless otherwise indicated				by section 512, 513, or 514	(e)
-	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
Program service revenue	code		code	Amount	Tunction income
a	—	<u> </u>			
b			+		
<u> </u>	<u> </u>		_		
d	ļ	 	+ + + -		
8		 .			
g Fees and contracts from government agencies			+ +		
Membership dues and assessments					
Interest on savings and temporary cash		-			-
investments	1		14	4.	
Dividends and interest from securities	1		14	14,720.	
Net rental income or (loss) from real estate					······································
a Debt-financed property				····	
b Not debt-financed property					
Net rental income or (loss) from personal					
property					
Other investment income			1		
Gain or (loss) from sales of assets other					
than inventory	1		18	125,454.	
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory					
Other revenue:					
a	1		1 1		
b					
C					
ď					
8					
Subtotal. Add columns (b), (d), and (e)		0	•	140,178.	
Total. Add line 12, columns (b), (d), and (e)				13	140,17
e worksheet in line 13 instructions to verify calculations)					
art XVI-B Relationship of Activities t	o the Accom	plishment of I	Exempt P	urposes	
ne No. Explain below how each activity for which inco	me is renorted in c	olumn (e) of Part YVI	-A contribute	1 importantly to the accomp	lishment of
the foundation's exempt purposes (other than				anaportantifico the accomp	nominant of
A	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
-	
-	

023621 12-07-10

Par	Information Reg Exempt Organiz		sfers To a	and Transactions	s and	d Relation	ships With No	oncharita	able	
1 0	Old the organization directly or indire	ctly engage in any o	of the followin	g with any other organiz	ation o	described in se	ction 501(c) of	[Ye	s No
	he Code (other than section 501(c)(3						• • •			1
	ransfers from the reporting foundati									Ì
	1) Cash		· · · · · · · · · · · · · · · · ·	•				1	a(1)	X
	2) Other assets					•		_	a(2)	Х
•	Other transactions						•	-		1
ť	1) Sales of assets to a noncharitable	e exempt organizat	ion					1	b(1)	X
Ġ	Purchases of assets from a nonc					•		· ·	b(2)	X
Ċ	 Rental of facilities, equipment, or 		-				_	1	b(3)	X
i	4) Reimbursement arrangements								b(4)	X
(5) Loans or loan guarantees							1	b(5)	X
(1	6) Performance of services or mem	bership or fundrais	sing solicitatio	ns				1	b(6)	X
	Sharing of facilities, equipment, maili							[1c [X
d 11	f the answer to any of the above is "Y	es," complete the f	ollowing sche	dule Column (b) should	alway	s show the fai	r market value of the	goods, othe	r assets,	
0	r services given by the reporting fou	indation. If the four	dation receive	ed less than fair market v	/alue ii	n any transacti	on or sharing arrang	ement, shov	ın 💮	
C	olumn (d) the value of the goods, ot									
(a)Line	eno (b) Amount involved	(c) Name of	noncharitable	exempt organization		(d) Descript	on of transfers, transact	ons, and shar	ng arranger	nents
			N/A							
					[
· <u>-</u>		<u> </u>							25	
	7.000 10 73	<u>n 127, </u>	おしたが	1, 50125 JA	11					<u> </u>
	, , , , , , , , , , , , , , , , , , ,						· · · · · · · · · · · · · · · · · · ·			
	Too such coll	דאוויברה היות הוה	CLOCAL	<u> 27071 8 190</u>	<u>121</u>	ر ت	1 to 1 to 2 to 2 to 2 to 2 to 2 to 2 to			
<u></u>	1 - 1 44.2 3.1 1 .	2 3 - 1 5 mg - 1					·	<u>i</u>		
	,	·					<u> </u>			
			<u> 5 3 67 6 37</u>	<u> </u>	' -	• •	· '	-		- -
					l					
II	s the foundation directly or indirectly n section 501(c) of the Code (other t f "Yes," complete the following sched	han section 501(c) Iule		ion 527?			•		Yes 🖸	X No
	(a) Name of organ	nization		(b) Type of organizatio	n		(c) Description of	relationship		
	N/A									
-					+					
					\dashv					
					+					
	Under penalties of penury, I declare to	hat I have evening at the	ue return unclud	ng accompanying achadulas	and of	atements and to	the heet of my knowled	ne and belief 1	re true ~	mect
Sig Her	n and complete Declaration of prepare		•				•	ge and seller, i	. 13 1140, 001	ω,
	Signature of officer or trust	tee	-	Date		<u> </u>	Title			
	Print/Type preparer's nam		Preparer's si		T Da	ate	Check f	PTIN		<u> </u>
							self- employed	T		
Paid	THOMAS R. P	UZYCKT		D 3 0	;	12/7/11		-		
		ADER HAR	RISON	SEGAL & LEW		LLP	Firm's EIN	I		
_	Only						- I IIIII 3 EIIV			
	Firm's address ▶ 160	0-MARKET	STREE	T. SUITE 36	00			-,,-		
				19103-7286		·	Phone no (215)	751-2	2085
			,) i none no		990-PF	
				-						(2010)

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Employer identification number

HFO FOUNDATION 23-6870251 Organization type (check one): Filers of: Section: 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. **Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

	•	-	
age	⊥ of	T	of Part I

Name of organization

Employer identification number

HFO FOUNDATION

23-6870251

Part I	Contributors (see Instructions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DEBBIE ABDO C/O BRUCE ROSENFIELD ESQ, 1600 MARKET ST, SUITE 3600 PHILADELPHIA, PA 19103	\$ 25,051.	Person Payroll Noncash X (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	JOHN HARMON C/O BRUCE ROSENFIELD ESQ, 1600 MARKET ST, SUITE 3600 PHILADELPHIA, PA 19103	\$ 150,000.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
3	WENDY GIRONDA C/O BRUCE ROSENFIELD ESQ, 1600 MARKET ST, SUITE 3600 PHILADELPHIA, PA 19103	\$\$	Person Payroll Noncash X (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Occupate Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
023452 12-2		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.) 990, 990-EZ, or 990-PF) (2010)

023452 12-23-10

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Employer identification number

HFO FOUNDATION

23-6870251

Part II N	oncash Property (see instructions)		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	19 SHARES UNITED PARCEL SERVICES LASS B	_	
		\$\$	12/08/10
(a) No. from	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3 34	19 SHARES UNITED PARCEL SERVICES	_	
		_ \$ 25,051.	12/08/10
(a) No. irom Part i	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_ _		 s	
(a) No. from	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	
(a) No. rom Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3453 12-23-10		Sebadula P (Farm 00	0, 990-EZ, or 990-PF)

Schedule B (Fo	m 990, 990-EZ, or 990-PF) (2010) anization			Page of of P	Part II
•					
Part III	OUNDATION Exclusively religious, charitable, etc., ir more than \$1,000 for the year. Complete Part III, enter the total of exclusively religions \$1,000 or less for the year. (Enter this infinite process)	e columns (a) through (e) a ous, charitable, etc., contril	nd the followin outions of	23-6870251 (7), (8), or (10) organizations aggregating g line entry. For organizations completing	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gif		(d) Description of how gift is held	
Parti		-			
					_
		(e) Transfei	of gift		
-	Transferee's name, address, a	nd ZIP + 4	Re	lationship of transferor to transferee	
					_ _ _
(a) No. from Part I	(b) Purpose of gift	(c) Use of gif		(d) Description of how gift is held	
		-			_
		(e) Transfer	of gift		
-	Transferee's name, address, a	nd ZIP + 4	Re	lationship of transferor to transferee	
					<u> </u>
(a) No. from Part I	(b) Purpose of gift	(c) Use of gif	1	(d) Description of how gift is held	
—					_
-		(e) Transfer	of gift		
-	Transferee's name, address, ar	nd ZIP + 4	Re	ationship of transferor to transferee	
					_ _ _
(a) No. from Part I	(b) Purpose of gift	(c) Use of gif	t	(d) Description of how gift is held	
					_ _ _
	<u> </u>	(e) Transfer	of gift		
-	Transferee's name, address, ar	nd ZIP + 4	Re	ationship of transferor to transferee	
			······································		_ _
					_

Part IV Capital Gains and Los	ses for Tax on Investment Income		<u> </u>		
	describe the kind(s) of property so ick warehouse, or common stock, 2		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a 677 SHARES UNIT		CE CLASS B	D	11/18/82	12/22/10
b 349 SHARES UNIT			D	11/18/82	
	TED PARCEL SERVI		D		12/22/10
d 1,000 SHARES U			D		01/07/11
		KET FUND CLASS N	P	VARIOUS	11/16/11
f 482.16 SHARES I		FUND CLASS N	P	VARIOUS	08/31/11
g CAPITAL GAINS I	DIVIDENDS			ļ	
<u>h</u>				-	
:					
k					
					
n	· · · · · · · · · · · · · · · · · · ·				
0					
(e) Gross sales price	(f) Depreciation allowed	(g) Cost or other basis plus expense of sale) Gain or (loss)	
a 49,292.	(or allowable)	149.	(8) t	olus (f) minus (g)	49,143.
a 49,292. b 25,410.	 	314.			25,096.
c 25,410.		314.			25,096.
d 72,589.		220.			72,369.
e 47,000.		47,409.			<409.>
f 5,000.		5,024.			<24.>
g 3,657.					3,657.
h					
i					
<u> </u>					
<u>k</u>		ļ			····
<u> </u>		ļ-			··
<u>m</u>	 				
n o	· · · · · · · · · · · · · · · · · · ·				
	g gain in column (h) and owned by	the foundation on 12/31/69	(I) Los	sses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of	of col. (h) gain ove ot less than "-0-")	
a		ŀ			49,143.
b					25,096.
С					25,096.
d					72,369.
e					<409.>
<u>f</u>	•				<24.> 3,657.
9					3,037.
h .					
k	•				
1	·· - ·				
m					
n					
0					
2 Capital gain net income or (net cap 3 Net short-term capital gain or (loss	s) as defined in sections 1222(5) ar	\ 1	2		174,928.
If gain, also enter in Part I, line 8, of If (loss), enter "-0-" in Part I, line 8		}	3	N/A	
(),		. , ,	∪	/	

FORM 99	0-PF G	GAIN OR (LOSS) F	ROM SALE	OF	ASSETS		STA	TEMENT
DESCRIP	(A) FION OF PROPERTY			_	MANNER ACQUIRED		TE IRED	DATE SOI
677 SHAI	RES UNITED PARCE	EL SERVICE CLASS	В	:	DONATED	11/1	8/82	12/22/1
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E)	c.	GAIN	(F)
	49,292.	149.		0	•	0.		49,143
DESCRIP	(A) FION OF PROPERTY			4	MANNER ACQUIRED		TE IRED	DATE SOI
349 SHAI	RES UNITED PARCE	 L SERVICE CLASS	В		DONATED	11/1	8/82	12/22/1
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F)
_	25,410.	25,051.	· · · · · · · · · · · · · · · · · · ·	0	•	0.		359
DESCRIPT	(A) FION OF PROPERTY	:		i	MANNER ACQUIRED	DA ACQU	TE IRED	DATE SOI
349 SHAE	RES UNITED PARCE	— L SERVICE CLASS	В		DONATED	11/1	8/82	12/22/1
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E)	~		(F) OR LOSS
_	25,410.	25,051.	DALLE	0		0.	GAIN	359

DESCRIF	(A) PTION OF PROPERTY				ANNER QUIRED	DAT ACQU		DATE SO)LD
1,000 8	SHARES UNITED PAR	CEL SERVICE CLA	SS B	DO	NATED	11/18	3/82	01/07/	11
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E)	c.	GAIN	(F) OR LOSS	;
	72,589.	220.		0.		0.		72,36	9.
DESCRIF	(A) PTION OF PROPERTY				ANNER QUIRED	DAT ACQUI		DATE SO)LD
4,549.8 N	355 SHARES BBH BR	OAD MARKET FUND	CLASS	PUR	CHASED	VARIO	ous	11/16/	11
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E)	c.		(F)	;
	47,000.	47,409.		0.	<u></u>	0.		<40	9.
	(A) PTION OF PROPERTY SHARES BBH BROAD (B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	ASS N (D) EXPENSE SALE	PUR	QUIRED CHASED (E) DEPRE	ACQUI	OUS ·	DATE SO 08/31/ (F)	11
• •	5,000.	5,024.	DALL	0.	- DEFRE	<u> </u>	GAIN		4.:
						0.		<2	
	GAINS DIVIDENDS	FROM PART IV				-		3,65 125,45	
TOTAL T	TO FORM 990-PF, P	FROM PART IV	EMPORARY		INVEST	=	STA	3,65	
TOTAL T	TO FORM 990-PF, P	FROM PART IV	EMPORARY		INVEST	=		3,65 125,45	4.
FORM 99	O FORM 990-PF, POO-PF INTEREST O	FROM PART IV ART I, LINE 6A N SAVINGS AND TI			INVEST	=		3,65 125,45 TEMENT	4.

FORM 990-PF DIVIDEN	DS AND	INTER	EST FROM	SECUE	RITIES	STATEMENT	3
SOURCE		GROSS	AMOUNT		ITAL GAINS IVIDENDS	COLUMN (A	A)
BROWN BROTHERS ACCOUNT #0201 DIVIDENDS BROWN BROTHERS ACCOUNT #0201			14,720.		0.	14,	720.
LT CAPITAL GAIN DIVIDENDS			3,657.		3,657.		0.
TOTAL TO FM 990-PF, PART I,	LN 4		18,377.		3,657.	14,7	720.
	_			<u></u>			
FORM 990-PF		LEGAL	FEES			STATEMENT	
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INVI MENT INC		(C) ADJUSTED NET INCOM		
SCHNADER HARRISON SEGAL & LEWIS LLP		8,435.	2,	,531.		5,9	904.
TO FM 990-PF, PG 1, LN 16A		8,435.	2,	,531.		5,9	04.
FORM 990-PF	OTHER	PROFES	SIONAL FI	EES		STATEMENT	5
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INVI MENT INC		(C) ADJUSTED NET INCOM		
BROWN BROTHERS FEES		272.		272.			0.
TO FORM 990-PF, PG 1, LN 160	:	272.		272.			0.

FORM 990-PF	TAX	ES	S	STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2009 EXCISE TAX PAID WITH EXTENSION 2010 ESTIMATED EXCISE TAX	11,072. 8,400.	0.		0.
TO FORM 990-PF, PG 1, LN 18	19,472.	0.		0.
FORM 990-PF	OTHER E	XPENSES	S	STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PENNSYLVANIA FILING FEE	15.	0.	1	15.
TO FORM 990-PF, PG 1, LN 23	15.	0.		15.
FORM 990-PF OTHER DECREASE	ES IN NET AS	SETS OR FUND E	BALANCES S	STATEMENT 8
DESCRIPTION				AMOUNT
REVERSAL OF CASH TRANSACTION	FROM PRIOR	PERIOD		125.
TOTAL TO FORM 990-PF, PART I	II, LINE 5			125.



ATIONS	STATEMENT	
VALUE	FAIR MARKET	Ր
227,606.	223,37	73
227,606.	223,37	73
227,606.	223,37	73
	STATEMENT	10
VALUE	FAIR MARKET	c
589,008. 74,025. 0. 291. 25,000.	714,83 60,79 94,92 24,48	90 0 25
688,324.	895,04	10
:	25,000.	25,000. 24,48

NAME OF MANAGER

ELAINE HARMON JOHN J. HARMON DEBRA ABDO WENDY GIRONDA

HFO FOUNDATION EIN: 23-6870251 FORM 990-PF, 12/01/10 - 11/30/11

PART X, LINE 1a - AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES

NOTE: The fair market value of securities (excluding cash) determined by averaging the fair market value of the entire securities portfolio on the first and last days of each month.

DATE	BEGINNING	ENDING	AVERAGE
	OF MONTH	OF MONTH	
12/10	965,255.76	1,228,737.36	1,096,996.56
01/11	1,228,737.36	1,162,511.79	1,195,624.58
02/11	1,162,511.79	1,195,897.77	1,179,204.78
03/11	1,195,897.77	1,192,161.69	1,194,029.73
04/11	1,192,161.69	1,232,125.95	1,212,143.82
05/11	1,232,125.95	1,224,297.62	1,228,211.79
06/11	1,224,297.62	1,209,744.14	1,217,020.88
07/11	1,209,744.14	1,185,943.34	1,197,843.74
08/11	1,185,943.34	1,146,546.36	1,166,244.85
09/11	1,146,546.36	1,094,938.86	1,120,742.61
10/11	1,094,938.86	1,169,489.37	1,132,214.12
11/11	1,169,489.37	1,118,412.46	1,143,950.92
TOTAL			14,084,228.36
Average Fair Market Value of Securities			1,173,685.70

Hfo10fmv.123

HFO FOUNDATION EIN: 23-6870251 FORM 990-PF, 12/01/10 - 11/30/11

PART X, LINE 1b - AVERAGE OF MONTHLY CASH BALANCES

NOTE: The cash balance is determined by averaging the balance on the first and last days of each month.

DATE	BEGINNING OF MONTH	ENDING OF MONTH	AVERAGE
12/10	301,873.74	280,640.45	291,257.10
01/11	280,640.45	58,637.97	169,639.21
02/11	58,637.97	59,078.05	58,858.01
03/11	59,078.05	59,340.59	59,209.32
04/11	59,340.59	23,709.18	41,524.89
05/11	23,709.18	5,608.85	14,659.02
06/11	5,608.85	6,760.12	6,184.49
07/11	6,760.12	7,175.77	6,967.95
08/11	7 ,175.77	5,184.12	6,179.95
09/11	5,184.12	6,342.65	5,763.39
10/11	6,342.65	6,798.15	6,570.40
11/11	6,798.15	6,636.90	<u>6,717.53</u>
TOTAL			673,531.22
Average Monthly	56,127.60		

HFO FOUNDATION EI# 23-6870251 FORM 990-PF, 12/01/10 - 11/30/11

Part XV, Line 3 a

Recipient Name and Address	Foundation <u>Status</u>	Purposes of Grant	<u>Amount</u>
Freedom Alliance 22570 Markey Ct Room 240 Dulles, VA 20166	Public	General	\$25,000.00
Saint Barnabas Medical Center Foundation 94 Old Short Hills Road Livingston, NJ 07039	Public	General	\$25,000.00
Save the Children 54 Wilton Road P.O. Box 950 Westport, CT 06881	Public	Funding for early step program	\$25,000.00
Fisher House Foundation, Inc 1401 Rockville Pike Suite 600 Rockville, MD 20852	Public	General	\$15,000.00
University of Pennsylvania Penn Medicine 3451 Walnut Street, Suite 305 Philadelphia, PA 19104	Public	General	\$75,000.00
Homes for Our Troops, Inc. 6 Main Street Taunton, MA 02780	Public	General	\$50,000.00
Adopt A Platoon 25089 Centerline Road San Benito, TX 78586	Public	General	\$35,000.00
Best Friends Animal Society 5001 Angel Canyon Road Kanab, UT 84741	Public	General	\$15,000.00
Penny's From Heaven Foundation 13423 Blanco Road San Antonio, TX 78216	Public	General	\$15,000.00

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Part XV, Line 3 a

Operation Baghdad Pups SPCA International Inc. P.O. Box 8682 New York, NY 10001	Public	General	\$15,000.00
American Red Cross 707 Alexander Road #101 Princeton, NJ 08540-6399	Public	General	\$25,000.00
Salvation Army P.O. Box 100339 Atlanta, GA 30384-0339	Public	General	\$25,000.00
Old Barracks Museum 101 Barrack Street Trenton, NJ 08608-2007	Public	General	\$50,000.00
Total			\$395,000.00