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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

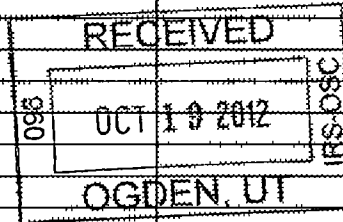
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning DEC 1, 2010, and ending NOV 30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation APGAR-BLACK FOUNDATION		A Employer identification number 23-3024321
Number and street (or P.O. box number if mail is not delivered to street address) 42 RIVER ROAD	Room/suite	B Telephone number 215-567-6565
City or town, state, and ZIP code PT PLEASANT, PA 18950		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 325,337	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		150.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,714.	2,714.		STATEMENT 1
4 Dividends and interest from securities		8,179.	8,179.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		46,741.			
b Gross sales price for all assets on line 6a 369,802.					
7 Capital gain net income (from Part IV, line 2)			46,741.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		9,575.	0.		STATEMENT 3
12 Total Add lines 1 through 11		67,359.	57,634.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		5,128.	5,128.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		5,128.	5,128.		0.
25 Contributions, gifts, grants paid		18,000.			18,000.
26 Total expenses and disbursements. Add lines 24 and 25		23,128.	5,128.		18,000.
27 Subtract line 26 from line 12		44,231.			
a Excess of revenue over expenses and disbursements			52,506.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	228.	22,689.	22,689.
	2 Savings and temporary cash investments	6,634.	13,257.	13,257.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	219,057.	248,501.	248,501.
	c Investments - corporate bonds STMT 6	55,187.	40,890.	40,890.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	281,106.	325,337.	325,337.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	281,106.	325,337.		
30 Total net assets or fund balances	281,106.	325,337.		
31 Total liabilities and net assets/fund balances	281,106.	325,337.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	281,106.
2 Enter amount from Part I, line 27a	2	44,231.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	325,337.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	325,337.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED LIST	P		
b SEE ATTACHED LIST	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 76,348.		74,591.	1,757.
b 293,454.		248,470.	44,984.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,757.
b			44,984.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,741.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	25,000.	265,099.	.094304
2008	3,000.	222,869.	.013461
2007	36,000.	295,628.	.121775
2006	70,406.	306,326.	.229840
2005	52,369.	364,020.	.143863

2 Total of line 1, column (d)	2	.603243
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.120649
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	295,393.
5 Multiply line 4 by line 3	5	35,639.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	525.
7 Add lines 5 and 6	7	36,164.
8 Enter qualifying distributions from Part XII, line 4	8	18,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,050.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,050.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1,050.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	200.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	4.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	854.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ APGAR-BLACK FOUNDATION		Telephone no ▶ 215-567-6565	
Located at ▶ 42 RIVER ROAD PT PLEASANT, PA, PT PLEASANT, PA		ZIP+4 ▶ 18950		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year		15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLEN D. BLACK	DIRECTOR			
42 RIVER ROAD				
PT PLEASANT, PA 18950	0.00	0.	0.	0.
RANDY APGAR	DIRECTOR			
42 RIVER ROAD				
PT PLEASANT, PA 18950	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	282,007.
b	Average of monthly cash balances	1b	17,884.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	299,891.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	299,891.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,498.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	295,393.
6	Minimum investment return. Enter 5% of line 5	6	14,770.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	14,770.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,050.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,050.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,720.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,720.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,720.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	18,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				13,720.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	34,430.			
b From 2006	55,778.			
c From 2007	21,393.			
d From 2008				
e From 2009	11,883.			
f Total of lines 3a through e	123,484.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	18,000.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				13,720.
e Remaining amount distributed out of corpus	4,280.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	127,764.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	34,430.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	93,334.			
10 Analysis of line 9				
a Excess from 2006	55,778.			
b Excess from 2007	21,393.			
c Excess from 2008				
d Excess from 2009	11,883.			
e Excess from 2010	4,280.			

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year FREE LIBRARY OF PHILADELPHIA FOUNDATION 1901 VINE STREET SUITE 111 PHILADELPHIA, PA	NONE	PUBLIC CHARITY	PARKWAY CENTRAL EXPANSION PROJECT	10,000.
PHILADELPHIA HUNE 2200 N 2ND STREET PHILADELPHIA, PA 19133	NONE	PUBLIC CHARITY	RESOURCE DEV PROJECT	5,000.
GEORGE WASHINGTON UNIVERSITY HEALTH INFO SYSTEM PROJECT - 2131 G STREET NW WASHINGTON, DC	NONE	PUBLIC EDUCATIONAL INSTITUTION	HEALTH INFO SYS PROJECT	3,000.
Total			3a	18,000.
b Approved for future payment NONE				
Total			3b	0.

Part XVI-A, Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2,714.	
4	Dividends and interest from securities			14	8,179.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			01	9,575.	
8	Gain or (loss) from sales of assets other than inventory			18	46,741.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		67,209.	0.
13	Total. Add line 12, columns (b), (d), and (e)				13	67,209.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name
GEPHART NERI &
MAHER

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

**Paid
Preparer
Use Only**

Firm's name ► ANGELO C NERI CPA

Firm's EIN ▶

Firm's address ► 526 S BURNT MILL RD
VOORHEES, NJ 08043

Phone no **8563547666**

Form **990-PF** (2010)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

APGAR-BLACK FOUNDATION

Employer identification number

23-3024321

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☒ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.**Special Rules**☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

APGAR-BLACK FOUNDATION

23-3024321

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ALLEN D. BLACK 42 RIVER RD PT PLEASANT, PA 18950	\$	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

APGAR-BLACK FOUNDATION

23-3024321

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

APGAR-BLACK FOUNDATION

23-3024321

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCEAMOUNT

MERRILL LYNCH

2,714.

TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A

2,714.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	8,179.	0.	8,179.
TOTAL TO FM 990-PF, PART I, LN 4	8,179.	0.	8,179.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UNREALIZED GAINS & LOSSES	9,264.	0.	
MSCL	311.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,575.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	5,128.	5,128.		0.
TO FORM 990-PF, PG 1, LN 16C	5,128.	5,128.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH	248,501.	248,501.
TOTAL TO FORM 990-PF, PART II, LINE 10B	248,501.	248,501.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH	40,890.	40,890.
TOTAL TO FORM 990-PF, PART II, LINE 10C	40,890.	40,890.

Appgar-Black Foundation							Page 1 of 4	
Investment Activity 12/1/10 - 11/30/11			SALES				Realized	
	Date	# of	Purchase	Date	# of	Sale	Gains or	
Investment Detail	Purchased	Shares	Costs	Sold	Shares	Proceeds	(Losses)	
Activision Blizzard	10/5/2010	40	453 35	12/14/2010	40	483 99	30 64	
Activision Blizzard	10/5/2010	221	2,504 77	7/21/2011	221	2,637 05	132 28	
Activision Blizzard	10/5/2010	151	1,711 41	7/22/2011	151	1,807 08	95 67	
Activision Blizzard	10/6/2010	83	935 06	7/22/2011	83	993 31	58 25	
Albemarle Corp Com	8/18/2011	42	2,049 87	11/11/2011	42	2,270 90	221 03	
Altria Group	8/18/2011	57	1,456 66	9/29/2011	57	1,506 41	49 75	
Altria Group	8/18/2011	22	562 22	11/11/2011	22	612 13	49 91	
Berkshire Hathaway INC	8/18/2011	4	276 04	11/11/2011	4	306 55	30 51	
Chevron Corp	8/18/2011	9	835 65	11/11/2011	9	962 83	127 18	
CISCO Systems	7/21/2011	163	2,663 21	7/27/2011	163	2,560 82	(102 39)	N/C
CISCO Systems	7/22/2011	201	3,303 64	7/27/2011	201	3,157 84	(145 80)	N/C
CISCO Systems	8/12/2011	65	1,016 70	11/11/2011	65	1,236 09	219 39	
Coca Cola Com	8/18/2011	22	1,480 73	9/29/2011	22	1,515 45	34 72	
Conocophillips	8/18/2011	9	572 72	11/11/2011	9	649 19	76 47	
Dominion Res Inc New VA	8/18/2011	3	146 51	11/11/2011	3	155 96	9 45	
Duke Energy Corp New	8/18/2011	26	475 94	11/11/2011	26	542 87	66 93	
Endurance Specialty HLDG	8/30/2011	56	1,382 05	11/11/2011	56	1,416 21	34 16	
FRAC Kinder Morgan Mgmt	8/13/2010	2103	1 03	7/28/2011	2103	1 26	0 23	
FRAC Kinder Morgan Mgmt	8/17/2010	42766	21 01	7/28/2011	42766	25 66	4 65	
FRAC Kinder Morgan Mgmt	11/12/2010	1032	0 64	7/28/2011	1032	0 61	(0 03)	N/C
FRAC Kinder Morgan Mgmt	11/16/2010	41600	24 53	7/28/2011	41600	24 96	0 43	
FRAC Kinder Morgan Mgmt	2/16/2011	38284	22 97	7/28/2011	38284	22 97	-	
FRAC Kinder Morgan Mgmt	5/13/2011	2374	1 42	7/28/2011	2374	1 42	-	
FRAC Kinder Morgan Mgmt	5/18/2011	37717	22 63	7/28/2011	37717	22 65	0 02	
Goldman Sachs Group	8/19/2011	49	1,197 66	11/11/2011	49	1,200 48	2 82	
Hatteras Finl Corp	8/18/2011	17	467 28	11/11/2011	17	442 16	(25 12)	N/C
Intl Business Machines	8/18/2011	12	1,945 56	9/29/2011	12	2,147 56	202 00	
Intl Business Machines	8/18/2011	1	162 13	11/11/2011	1	187 10	24 97	
Johnson and Johnson Com	8/18/2011	22	1,383 57	9/29/2011	22	1,403 69	20 12	
Johnson and Johnson Com	8/18/2011	45	2,830 04	10/7/2011	45	2,857 55	27 51	
Johnson and Johnson Com	8/18/2011	1	62 89	11/11/2011	1	65 31	2 42	
Kinder Morgan Management	9/16/2010	1	57 91	7/27/2011	1	62 61	4 70	
Kinder Morgan Management	8/18/2011	18	1,039 37	11/11/2011	18	1,205 08	165 71	
Martin Marietta Matts	10/6/2010	36	2,839 89	1/7/2011	36	2,941 54	101 65	
Martin Marietta Matts	10/7/2010	35	2,743 39	1/7/2011	35	2,859 85	116 46	
Meadwestvaco Corp	5/3/2011	59	1,983 70	7/27/2011	59	1,888 15	(95 55)	N/C
Meadwestvaco Corp	5/4/2011	84	2,799 52	7/27/2011	84	2,688 22	(111 30)	N/C
Meadwestvaco Corp	5/5/2011	47	1,567 03	7/27/2011	47	1,504 12	(62 91)	N/C
Meadwestvaco Corp	5/6/2011	56	1,892 95	7/27/2011	56	1,792 16	(100 79)	N/C
Meadwestvaco Corp	5/9/2011	13	438 06	7/27/2011	13	416 04	(22 02)	N/C
Meadwestvaco Corp	5/25/2011	21	574 67	11/11/2011	21	607 40	32 73	
Montpelier RE Holdings	8/26/2011	45	1,152 13	11/11/2011	45	1,160 08	7 95	
Morgan Stanley Cap VIII	9/14/2010	39	968 37	7/27/2011	39	951 18	(17 19)	N/C
Morgan Stanley Cap VIII	9/15/2010	121	3,021 98	7/27/2011	121	2,951 12	(70 86)	N/C
Newmarket Corp	8/18/2011	14	2,035 38	11/11/2011	14	2,734 43	699 05	

Page 2 of 4							
	Date	# of	Purchase	Date	# of	Sale	Gains or
Investment Detail	Purchased	Shares	Costs	Sold	Shares	Proceeds	(Losses)
Paychex Inc	1/7/2011	93	2,958 25	7/27/2011	93	2,686 83	(271 42) N/C
Paychex Inc	1/10/2011	143	4,548 44	7/27/2011	143	4,131 36	(417 08) N/C
Paychex Inc	1/11/2011	23	736 72	7/27/2011	23	664 49	(72 23) N/C
Paychex Inc	1/29/2011	67	1,918 09	9/29/2011	67	1,824 21	(93 88)
Paychex Inc	2/1/2011	13	372 14	11/11/2011	13	382 32	10 18
Philip Morris INTL	8/18/2011	1	68 03	11/11/2011	1	71 74	3 71
Public Storage (PSA)	8/22/2011	52	1,291 91	10/31/2011	52	1,361 96	70 05
Public Storage (PSA)	8/22/2011	76	1,888 17	11/1/2011	76	1,974 92	86 75
Public Storage (PSA)	8/22/2011	49	1,217 38	11/2/2011	49	1,269 20	51 82
Public Storage (PSA)	8/22/2011	17	422 35	11/3/2011	17	441 73	19 38
Public Storage (PSA)	8/22/2011	10	248 44	11/4/2011	10	259 41	10 97
Reynolds American	12/17/2010	4	129 75	3/30/2011	4	143 73	13 98
Reynolds American	12/20/2010	9	293 84	3/30/2011	9	323 41	29 57
Reynolds American	12/20/2010	129	4,211 76	7/27/2011	129	4,537 33	325 57
Reynolds American	12/21/2010	28	919 73	7/27/2011	28	984 85	65 12
Reynolds American	8/18/2011	8	282 15	11/11/2011	8	310 67	28 52
Short Term Realized Gains & Losses		168508	74,591 39		168508	76,348 20	1,756 81
	Date	# of	Purchase	Date	# of	Sale	Gains or
Investment Detail	Purchased	Shares	Costs	Sold	Shares	Proceeds	(Losses)
Albemarle Corp Com	1/22/2009	10	217 65	12/14/2010	10	556 87	339 22
Albemarle Corp Com	1/22/2009	4	87 06	7/27/2011	4	273 16	186 10
Albemarle Corp Com	1/23/2009	10	222 86	7/27/2011	10	682 91	460 05
Albemarle Corp Com	1/26/2009	64	1,442 14	7/27/2011	64	4,370 66	2,928 52
Albemarle Corp Com	2/19/2010	29	1,106 60	7/27/2011	29	1,980 46	873 86
Altna Group	7/19/2007	10	217 07	12/14/2010	10	247 64	30 57
Altna Group	7/19/2007	28	607 79	3/30/2011	28	729 83	122 04
Altna Group	7/19/2007	129	2,800 18	7/27/2011	129	3,366 83	566 65
Altna Group	12/22/2008	305	4,496 04	7/27/2011	305	7,960 35	3,464 31
Alexander & Baldwin	4/7/2008	15	685 39	12/14/2010	15	577 49	(107 90)
Alexander & Baldwin	4/7/2008	27	1,233 71	5/4/2011	27	1,327 74	94 03
Alexander & Baldwin	4/7/2008	29	1,325 09	5/5/2011	29	1,398 36	73 27
Alexander & Baldwin	4/7/2008	20	913 86	5/6/2011	20	964 86	51 00
Alexander & Baldwin	4/7/2008	18	822 47	5/9/2011	18	862 94	40 47
Alexander & Baldwin	4/7/2008	21	959 55	5/10/2011	21	1,003 98	44 43
Alexander & Baldwin	4/7/2008	12	548 32	5/11/2011	12	567 47	19 15
Alexander & Baldwin	4/7/2008	44	2,010 49	7/27/2011	44	2,113 76	103 27
Alexander & Baldwin	6/2/2009	20	515 71	7/27/2011	20	960 80	445 09
Alexander & Baldwin	6/3/2009	37	943 09	7/27/2011	37	1,777 48	834 39
Alexander & Baldwin	6/4/2009	10	254 93	7/27/2011	10	480 41	225 48
BB&T Capital Trust VI	3/8/2010	106	3,042 39	7/27/2011	106	2,804 27	(238 12) N/C
BB&T Capital Trust VI	3/9/2010	13	343 92	7/27/2011	13	374 01	30 09 N/C
BB&T Capital Trust VII	3/10/2010	132	3,495 35	7/27/2011	132	3,411 88	(83 47)
BB & T Capital Trust VII	3/11/2010	1	26 64	7/27/2011	1	25 84	(0 80)
BB&T Capital Trust VII	3/12/2010	9	239 22	7/27/2011	9	232 63	(6 59)
BB&T Capital Trust VII	3/15/2010	12	318 72	7/27/2011	12	310 17	(8 55)
BB&T Capital Trust VII	3/17/2010	9	240 12	7/27/2011	9	232 64	(7 48)
BB&T Capital Trust VI	3/31/2010	39	1,124 93	11/11/2011	39	1,023 34	(101 59)

							Page 3 of 4
	Date	# of	Purchase	Date	# of	Sale	
Investment Detail	Purchased	Shares	Costs	Sold	Shares	Proceeds	Gains or (Losses)
Berkshire Hathaway Inc	7/19/2007	32	2,338 56	1/7/2011	32	2,556 43	217 87
Berkshire Hathaway Inc	7/19/2007	33	2,411 64	5/3/2011	33	2,695 62	283 98
Berkshire Hathaway Inc	7/19/2007	36	2,630 88	7/27/2011	36	2,709 99	79 11
Bristol-Myers Squibb	7/19/2007	244	7,820 21	7/27/2011	244	6,996 05	(824 16) N/C
Bristol-Myers Squibb	2/19/2010	67	1,672 57	7/27/2011	67	1,921 05	248 48
Chevron Corp	7/19/2007	94	8,768 32	7/27/2011	94	9,975 23	1,206 91
Coca Cola	7/19/2007	13	699 66	3/30/2011	13	860 58	160 92
Coca Cola	7/19/2007	128	6,888 96	7/27/2011	128	8,817 76	1,928 80
Comcast Corporation	2/27/2009	13	243 10	7/27/2011	13	337 88	94 78
Comcast Corporation	3/2/2009	94	1,600 84	7/27/2011	94	2,443 20	842 36
Comcast Corporation	3/3/2009	172	2,868 96	7/27/2011	172	4,470 55	1,601 59
ConocoPhillips	10/28/2009	14	693 17	12/14/2010	14	922 10	228 93
ConocoPhillips	10/28/2009	105	5,198 81	7/27/2011	105	7,725 98	2,527 17
Dominion Res Inc New VA	7/19/2007	67	2,948 00	7/27/2011	67	3,286 78	338 78
Dominion Res Inc New VA	2/19/2010	66	2,581 91	7/27/2011	66	3,237 74	655 83
Duke Energy Corp New	7/19/2007	198	3,569 94	7/27/2011	198	3,706 49	136 55
Duke Energy Corp New	6/1/2009	115	1,652 85	7/27/2011	115	2,151 76	498 91
FRAC Kinder Morgan Mgmt	5/18/2010	13049	-	7/28/2011	13049	7 82	7 82 N/C
Hatteras Finl Corp	6/3/2009	91	2,370 48	7/27/2011	91	2,547 95	177 47
Hatteras Finl Corp	6/4/2009	81	2,138 29	7/27/2011	81	2,267 95	129 66
Hatteras Finl Corp	2/19/2010	132	3,363 95	7/27/2011	132	3,695 94	331 99
Hatteras Finl Corp	2/22/2010	2	51 30	7/27/2011	2	56 00	4 70
Hershey Co	3/25/2010	127	5,420 73	7/27/2011	127	7,299 03	1,878 30
INTEL Co	7/19/2007	234	5,915 50	7/27/2011	234	5,264 48	(651 02) N/C
INTEL Co	8/10/2007	68	1,527 36	11/11/2011	68	1,686 37	159 01
Intl Business Machines	7/19/2007	21	2,431 59	3/30/2011	21	3,428 58	996 99
Intl Business Machines	7/19/2007	43	4,978 97	7/27/2011	43	7,827 62	2,848 65
Intl Business Machines	8/9/2007	9	1,011 45	7/27/2011	9	1,638 35	626 90
Johnson and Johnson Com	7/19/2007	149	9,273 77	7/27/2011	149	9,724 03	450 26
Kinder Morgan Management	7/19/2007	140	5,207 08	7/27/2011	140	8,764 33	3,557 25
Lorillard Inc	6/1/2009	54	3,725 63	7/27/2011	54	5,655 69	1,930 06
Lorillard Inc	6/2/2009	40	2,779 19	7/27/2011	40	4,189 40	1,410 21
Lowe's Companies	2/19/2010	224	5,142 48	7/27/2011	224	5,046 82	(95 66) N/C
Lowe's Companies	3/13/2010	54	1,074 19	11/11/2011	54	1,270 60	196 41
Markel Corp	7/19/2007	288	7,378 56	7/27/2011	288	7,310 18	(68 38)
Markel Corp	7/20/2007	54	1,387 80	7/27/2011	54	1,370 67	(17 13)
Microsoft Corp	7/19/2007	190	5,901 40	7/27/2011	190	5,223 15	(678 25) N/C
Microsoft Corp	8/10/2007	15	423 13	11/11/2011	15	405 55	(17 58) N/C
M&T Capital Trust IV	3/17/2008	226	5,563 31	7/27/2011	226	5,936 40	373 09
M&T Capital Trust IV	3/19/2008	17	428 72	7/27/2011	17	446 54	17 82
M&T Capital Trust IV	3/20/2008	44	1,114 51	7/27/2011	44	1,155 76	41 25
M&T Capital Trust IV	3/24/2008	16	406 37	7/27/2011	16	420 27	13 90
M&T Capital Trust IV	3/26/2008	19	470 25	7/27/2011	19	499 08	28 83
M&T Capital Trust IV	3/26/2008	28	701 68	7/27/2011	28	735 50	33 82
Morgan Stanley CAP VIII	10/11/2010	39	930 62	11/11/2011	39	893 86	(36 76)
Morgan Stanley CAP VIII	10/12/2010	5	120 03	11/11/2011	5	114 60	(5 43)

Page 4 of 4							
Investment Detail	Date Purchased	# of Shares	Purchase Costs	Date Sold	# of Shares	Sale Proceeds	Gains or (Losses)
Newmarket Corp	1/22/2009	28	916 79	12/14/2010	28	3,495 46	2,578 67
Newmarket Corp	1/23/2009	8	261 42	3/30/2011	8	1,271 81	1,010 39
Newmarket Corp	11/3/2009	5	502 12	3/30/2011	5	794 89	292 77
Newmarket Corp	11/3/2009	15	1,506 36	7/27/2011	15	2,499 94	993 58
Newmarket Corp	11/12/2009	38	4,055 66	7/27/2011	38	6,333 19	2,277 53
Novartis ADR	10/28/2009	4	206 71	12/17/2010	4	234 92	28 21
Novartis ADR	10/28/2009	91	4,702 61	12/20/2010	91	5,331 44	628 83
Pfizer Inc	7/19/2007	270	6,760 80	7/27/2011	270	5,235 01	(1,525 79) N/C
Pfizer Inc	12/22/2008	126	2,180 81	7/27/2011	126	2,443 00	262 19
Pfizer Inc	2/19/2010	35	632 46	7/27/2011	35	678 62	46 16
Pfizer Inc	8/10/2007	35	815 88	11/11/2011	35	703 73	(112 15)
Philip Morris Intl	7/19/2007	32	1,582 82	12/14/2010	32	1,896 74	313 92
Philip Morris Intl	7/19/2007	7	346 24	3/30/2011	7	459 50	113 26
Philip Morris Intl	7/19/2007	80	3,957 06	7/27/2011	80	5,750 28	1,793 22
Philip Morris Intl	12/22/2008	6	252 54	7/27/2011	6	431 28	178 74
Public Storage	7/19/2007	373	8,799 07	7/27/2011	373	9,492 67	693 60
UDR Inc	7/19/2007	166	4,496 95	12/14/2010	166	3,800 58	(696 37)
UDR Inc	7/19/2007	2	54 18	3/30/2011	2	47 97	(6 21)
UDR Inc	7/19/2007	97	2,627 73	7/27/2011	97	2,565 61	(62 12) N/C
UDR Inc	2/2/2009	26	304 55	7/27/2011	26	687 68	383 13
UDR Inc	6/2/2009	31	345 58	7/27/2011	31	819 93	474 35
UDR Inc	6/29/2009	30	304 93	7/27/2011	30	793 49	488 56
UDR Inc	6/30/2009	58	588 82	7/27/2011	58	1,534 08	945 26
UDR Inc	7/1/2009	54	571 24	7/27/2011	54	1,428 29	857 05
Verizon Communications Com	6/15/2006	14	401 88	7/27/2011	14	508 20	106 32
Verizon Communications Com	7/7/2006	32	952 53	7/27/2011	32	1,161 60	209 07
Verizon Communications Com	7/19/2007	164	6,461 57	7/27/2011	164	5,953 24	(508 33) N/C
Verizon Communications Com	8/10/2007	5	189 57	11/11/2011	5	187 72	(1 85)
Viacom Inc	7/19/2007	60	1,461 45	12/14/2010	60	1,522 59	61 14
Viacom Inc	7/19/2007	300	7,307 25	7/27/2011	300	7,667 37	360 12
Wal-Mart Stores Inc	7/14/2008	135	7,605 12	7/27/2011	135	7,222 37	(382 75) N/C
Wal-Mart Stores Inc	8/5/2008	12	653 88	11/11/2011	12	708 16	54 28
Wells Fargo & Co NEW DEL	7/19/2007	192	6,812 16	7/27/2011	192	5,547 27	(1,264 89) N/C
Wells Fargo & Co NEW DEL	2/19/2010	128	3,511 18	7/27/2011	128	3,698 18	187 00
Wells Fargo & Co NEW DEL	8/10/2007	9	271 92	11/11/2011	9	230 52	(41 40)
Long Term Realized Gains & Losses		20781	248,469 85		20781	293,453 82	44,983 97
Total Realized Gains & Losses		189289	323,061 24		189289	369,802 02	46,740 78

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	APGAR-BLACK FOUNDATION	23-3024321
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O GEPHART NERI & MAHER LLC - 526 SOUTH BURNT MILL RD SUITE 200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. VOORHEES, PA 08043	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

APGAR-BLACK FOUNDATION

- The books are in the care of **42 RIVER ROAD PT PLEASANT, PA - PT PLEASANT, PA 18950**

Telephone No. **215-567-6565**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **OCTOBER 15, 2012.**

5 For calendar year , or other tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ORGANIZATION NEEDS ADDITIONAL TIME TO GATHER SUFFICIENT INFORMATION IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title

Date

Form 8868 (Rev. 1-2011)