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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 12/1/2010, and ending 11/30/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation S/CMORROW FBO THE SALVATION ARMY		A Employer identification number 22-6905316
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 101N Independence Mall E MACY1372-0	Room/suite	B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 695,118		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	22,925	22,822		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	27,833			
b Gross sales price for all assets on line 6a	675,012			
7 Capital gain net income (from Part IV, line 2)		27,833		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	50,758	50,655	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	8,059	6,044		2,015
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	952	0	0	952
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	503	141	0	0
19 Depreciation (attach schedule and depletion)	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	0	0	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	9,514	6,185	0	2,967
25 Contributions, gifts, grants paid	22,921			22,921
26 Total expenses and disbursements. Add lines 24 and 25	32,435	6,185	0	25,888
27 Subtract line 26 from line 12	18,323			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		44,470		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

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Form 990-PF (2010) S/CMORROW FBO THE SALVATION ARMY

22-6905316

Page 2

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	
	2 Savings and temporary cash investments	22,028	20,442	20,442
	3 Accounts receivable ☐ 0			
	Less allowance for doubtful accounts ☐ 0	0	0	0
	4 Pledges receivable ☐ 0			
	Less allowance for doubtful accounts ☐ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ☐ 0			
	Less allowance for doubtful accounts ☐ 0	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis ☐ 0			
	Less accumulated depreciation (attach schedule) ☐ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	658,759	677,967	674,676
	14 Land, buildings, and equipment basis ☐ 0			
	Less accumulated depreciation (attach schedule) ☐ 0	0	0	0
	15 Other assets (describe ☐)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	680,787	698,409	695,118
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ☐)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	680,787	698,409	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	680,787	698,409	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	680,787	698,409	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	680,787
2 Enter amount from Part I, line 27a	2	18,323
3 Other increases not included in line 2 (itemize) ☐	3	0
4 Add lines 1, 2, and 3	4	699,110
5 Decreases not included in line 2 (itemize) ☐ COST BASIS ADJUSTMENT	5	701
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	698,409

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	27,833
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	19,713	674,799	0.029213
2008	26,914	581,711	0.046267
2007			0.000000
2006			0.000000
2005			0.000000
2 Total of line 1, column (d)			2 0.075480
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.037740
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 733,618
5 Multiply line 4 by line 3			5 27,687
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 445
7 Add lines 5 and 6			7 28,132
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 25,888

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	889	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3 Add lines 1 and 2	3	889	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	889	
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	307	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	307	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	582	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 0 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of WELLS FARGO BANK N A Telephone no 888-730-4933 Located at 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phi	Trustee 4 00	8,059	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	713,747
b	Average of monthly cash balances	1b	31,043
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	744,790
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	744,790
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	11,172
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	733,618
6	Minimum investment return. Enter 5% of line 5	6	36,681

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	36,681
2a	Tax on investment income for 2010 from Part VI, line 5	2a	889
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	889
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	35,792
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	35,792
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	35,792

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	25,888
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,888
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,888

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				35,792
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			15,640	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>25,888</u>				
a Applied to 2009, but not more than line 2a			15,640	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				10,248
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				25,544
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

N/A

- ▶

- | | |
|--|--|
| | |
|--|--|

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- b** 85% of line 2a

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- a "Assets" alternative test—enter**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test—enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c. Any submission deadlines**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	22,921
b Approved for future payment NONE				
Total			▶ 3b	0

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- (1) Cash**

- (2) Other assets**

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization**

- (2) Purchases of assets from a noncharitable exempt organization**

- (3) Rental of facilities, equipment, or other assets

- #### (4) Reimbursement arrangements

- (5) Loans or loan guarantees**

- (6) Performance of services or membership or fundraising solicitations**

- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic

Signature of officer or trustee

1/11/2012

Date _____

VP AND TAX DIRECTOR

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Donald J Roman

Preparer's signature

[Handwritten signature]

Date _____

1/11/2012

Check ☒ if self-employed

PTIN

P00364310

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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S/MORROW FBO THE SALVATION ARMY

22-6905316 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

THE SALVATION ARMY

Street

P O BOX 2909

City

SPARTANBURG

State

SC

Zip Code

29304

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

22,921

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Long Term CG Distributions						Amount	
						1,979	
Short Term CG Distributions							
	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method
Index							
1	X	ARTIO TOTAL RETURN BD FD	04315J209			6/26/2009	
2	X	ARTIO TOTAL RETURN BD FD	04315J209			2/4/2011	
3	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008	
4	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008	
5	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008	
6	X	ARTIO INTERNATIONAL EQ FI	04315J837			2/5/2008	
7	X	ARTIO INTERNATIONAL EQ FI	04315J837			3/26/2008	
8	X	ARTIO INTERNATIONAL EQ FI	04315J837			6/26/2007	
9	X	ARTIO INTERNATIONAL EQ FI	04315J837			2/4/2011	
10	X	ARTIO INTERNATIONAL EQ FI	04315J837			2/27/2009	
11	X	ARTIO INTERNATIONAL EQ FI	04315J837			3/26/2010	
12	X	GOLDEN LARGE CAP CORE F	34984T881			8/1/2007	
13	X	GOLDEN LARGE CAP CORE F	34984T881			2/5/2008	
14	X	GOLDEN LARGE CAP CORE F	34984T881			3/26/2008	
15	X	GOLDEN LARGE CAP CORE F	34984T881			6/26/2008	
16	X	GOLDEN LARGE CAP CORE F	34984T881			6/26/2007	
17	X	GOLDEN LARGE CAP CORE F	34984T881			10/6/2010	
18	X	GOLDEN LARGE CAP CORE F	34984T881			10/31/2008	
19	X	GOLDEN LARGE CAP CORE F	34984T881			2/27/2009	
20	X	GOLDEN LARGE CAP CORE F	34984T881			10/31/2008	
21	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008	
22	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008	
23	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008	
24	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008	
25	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008	
26	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/6/2010	
27	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/6/2010	
28	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008	
29	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008	
30	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008	
31	X	HARBOR CAPITAL APRCTN	411511504			5/25/2011	
32	X	HARBOR CAPITAL APRCTN	411511504			5/25/2011	
33	X	ING INTERNATIONAL REAL ES	44980Q518			2/27/2009	
34	X	ING INTERNATIONAL REAL ES	44980Q518			2/5/2008	
35	X	ING INTERNATIONAL REAL ES	44980Q518			12/26/2007	
36	X	ING INTERNATIONAL REAL ES	44980Q518			3/26/2008	
37	X	ING INTERNATIONAL REAL ES	44980Q518			1/1/2007	
38	X	ING INTERNATIONAL REAL ES	44980Q518			10/6/2010	
39	X	ING INTERNATIONAL REAL ES	44980Q518			2/4/2011	
40	X	ISHARES S & P 500 INDEX FU	464287200			8/24/2011	
41	X	PERKINS MID CAP VALUE F/C	47103C241			10/31/2008	
42	X	JPMORGAN HIGH YIELD FUNI	4812CC0803			8/1/2007	
43	X	JPMORGAN HIGH YIELD FUNI	4812CC0803			2/5/2008	
44	X	JPMORGAN HIGH YIELD FUNI	4812CC0803			12/26/2007	
45	X	JPMORGAN HIGH YIELD FUNI	4812CC0803			5/5/2008	
46	X	JPMORGAN HIGH YIELD FUNI	4812CC0803			10/6/2010	
47	X	ARTIO INTERNATIONAL EQ FI	04315J837			2/4/2011	
48	X	ARTIO INTERNATIONAL EQ FI	04315J837			5/25/2011	
49	X	ARTIO INTERNATIONAL EQ FI	04315J837			9/13/2011	
50	X	DIAMOND HILL LONG-SHORT F	252645833			6/26/2007	
51	X	DODGE & COX INT'L STOCK F	256208103			6/26/2007	

Totals				Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Securities				675,012		647,179		27,833	
Other sales				0		0		0	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals					
									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
									Price	Other Basis	Valuation Method	Depreciation		
Long Term CG Distributions									Amount		1,979		27,833	
Short Term CG Distributions									0		0			
									Securities		675,012		647,179	
Other sales									0		0		0	
52	X	DODGE & COX INT'L STOCK F	256206103			6/26/2007		10/20/2011	1,434	2,275			-841	
53	X	DODGE & COX INCOME FD C	256210105			10/6/2010		9/9/2011	649	645			4	
54	X	DODGE & COX INCOME FD C	256210105			5/25/2011		9/9/2011	8,613	8,613			0	
55	X	DODGE & COX INCOME FD C	256210105			8/26/2011		9/9/2011	2,879	2,853			26	
56	X	DREYFUS EMG MKT DEBT LC	261980494			2/4/2011		5/23/2011	254	246			8	
57	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		2/2/2011	599	588			11	
58	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		5/23/2011	5,590	5,219			371	
59	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		8/24/2011	8,162	8,722			-560	
60	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		10/20/2011	1,347	1,387			-40	
61	X	GOLDEN SMALL CAP CORE F	34984T857			6/26/2007		12/17/2010	7,237	9,571			-2,334	
62	X	GOLDEN SMALL CAP CORE F	34984T857			2/5/2008		12/17/2010	4,508	4,619			-111	
63	X	GOLDEN SMALL CAP CORE F	34984T857			8/1/2007		12/17/2010	1,583	1,958			-375	
64	X	GOLDEN SMALL CAP CORE F	34984T857			9/26/2007		12/17/2010	1,490	1,814			-324	
65	X	GOLDEN SMALL CAP CORE F	34984T857			12/26/2007		12/17/2010	363	417			-54	
66	X	GOLDEN LARGE CAP CORE F	34984T881			6/26/2007		2/2/2011	4,486	5,042			-556	
67	X	GOLDEN SMALL CAP CORE F	34984T857			8/1/2008		12/17/2010	12,016	13,071			-1,055	
68	X	GOLDEN SMALL CAP CORE F	34984T857			10/6/2010		12/17/2010	1,176	1,039			137	
69	X	GOLDEN LARGE CAP CORE F	34984T881			6/26/2007		5/23/2011	8,836	9,769			-933	
70	X	JPMORGAN HIGH YIELD FUND	4812C0803			10/6/2010		8/24/2011	2,318	2,441			-123	
71	X	JPMORGAN HIGH YIELD FUND	4812C0803			2/4/2011		8/24/2011	553	600			-47	
72	X	JPMORGAN HIGH YIELD FUND	4812C0803			5/25/2011		8/24/2011	1,341	1,459			-118	
73	X	KEELEY SMALL CAP VAL FD C	487300808			12/17/2010		2/2/2011	2,058	1,994			64	
74	X	KEELEY SMALL CAP VAL FD C	487300808			12/17/2010		5/23/2011	755	723			32	
75	X	KEELEY SMALL CAP VAL FD C	487300808			12/17/2010		8/24/2011	3,951	4,411			-460	
76	X	KEELEY SMALL CAP VAL FD C	487300808			12/17/2010		9/9/2011	736	847			-111	
77	X	MFS VALUE FUND-CLASS I #8	552983694			5/25/2011		9/9/2011	14,166	15,187			-1,021	
78	X	MFS VALUE FUND-CLASS I #8	552983694			5/25/2011		10/20/2011	936	1,066			-130	
79	X	MAINSTAY EP US EQUITY-INS	56063J302			9/13/2011		10/20/2011	1,151	1,118			33	
80	X	PIMCO TOTAL RET FD-INST #	693390700			5/25/2011		9/9/2011	12,133	12,133			0	
81	X	PIMCO EMERG MKTS BD-INS	693391559			6/26/2007		12/17/2010	13,512	13,352			160	
82	X	PIMCO EMERG MKTS BD-INS	693391559			12/28/2009		8/24/2011	2,934	2,632			302	
83	X	PIMCO EMERG MKTS BD-INS	693391559			2/5/2008		8/24/2011	536	502			34	
84	X	PIMCO EMERG MKTS BD-INS	693391559			12/26/2007		8/24/2011	327	301			26	
85	X	PIMCO EMERG MKTS BD-INS	693391559			8/1/2007		8/24/2011	83	77			6	
86	X	PIMCO EMERG MKTS BD-INS	693391559			6/26/2007		8/24/2011	9,904	9,398			506	
87	X	PIMCO EMERG MKTS BD-INS	693391559			2/4/2011		8/24/2011	1,328	1,300			28	
88	X	PIMCO EMERG MKTS BD-INS	693391559			5/25/2011		8/24/2011	145	145			0	
89	X	PIMCO COMMODITY REAL RE	722005667			6/26/2007		2/2/2011	2,621	3,817			-1,196	
90	X	PIMCO COMMODITY REAL RE	722005667			6/26/2007		8/24/2011	5,142	8,083			-2,941	
91	X	PIMCO COMMODITY REAL RE	722005667			10/31/2008		8/24/2011	2,556	2,805			-249	
92	X	PIMCO COMMODITY REAL RE	722005667			10/6/2010		8/24/2011	1,413	1,344			69	
93	X	PIMCO COMMODITY REAL RE	722005667			5/25/2011		8/24/2011	986	1,063			-77	
94	X	PIMCO COMMODITY REAL RE	722005667			12/26/2008		8/24/2011	2,053	1,451			602	
95	X	PIMCO COMMODITY REAL RE	722005667			12/26/2008		9/9/2011	2,814	1,934			880	
96	X	PIMCO COMMODITY REAL RE	722005667			2/27/2009		9/9/2011	14,451	9,295			5,156	
97	X	T ROWE PRICE SHORT TERM	77957P105			5/25/2011		9/9/2011	22,879	22,906			-27	
98	X	T ROWE PRICE SHORT TERM	77957P105			8/29/2011		9/9/2011	1,551	1,551			0	
99	X	T ROWE PRICE SHORT TERM	77957P105			5/25/2011		10/20/2011	786	792			-6	
100	X	T ROWE PRICE REAL ESTATE	779919109			10/31/2008		12/17/2010	10,321	7,478			2,843	
101	X	T ROWE PRICE REAL ESTATE	779919109			12/26/2007		12/17/2010	3,207	3,660			-453	
102	X	T ROWE PRICE REAL ESTATE	779919109			6/26/2008		12/17/2010	2,783	2,934			-151	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals														
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales			Cost, Other Basis and Expenses		Net Gain or Loss
									Price	Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	
Long Term CG Distributions									675,012		647,179		27,833	
Short Term CG Distributions									0		0		0	
Amount									1,979					
									0					
103	X	T ROWE PRICE REAL ESTATE	779919109			2/5/2008		12/17/2010	1,325	1,453			-128	
104	X	T ROWE PRICE REAL ESTATE	779919109			12/26/2008		12/17/2010	585	361			224	
105	X	T ROWE PRICE REAL ESTATE	779919109			5/5/2008		12/17/2010	10,273	12,506			-2,233	
106	X	ROYCE VALUE PLUS FUND-IN	780905212			12/26/2008		12/17/2010	3,413	1,915			1,498	
107	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		12/17/2010	24,794	16,197			8,597	
108	X	SSGA EMERGING MARKETS F	784924425			2/5/2008		12/17/2010	4,072	4,914			-842	
109	X	SSGA EMERGING MARKETS F	784924425			3/26/2008		12/17/2010	745	895			-150	
110	X	SSGA EMERGING MARKETS F	784924425			6/26/2007		12/17/2010	12,112	15,189			-3,077	
111	X	SSGA EMERGING MARKETS F	784924425			9/26/2008		12/17/2010	766	682			84	
112	X	SSGA EMERGING MARKETS F	784924425			10/31/2008		5/23/2011	11,683	6,245			5,438	
113	X	SSGA EMERGING MARKETS F	784924425			9/26/2008		5/23/2011	6,132	5,428			704	
114	X	SSGA EMERGING MARKETS F	784924425			2/4/2011		5/23/2011	694	700			-6	
115	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		2/2/2011	2,374	2,328			46	
116	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		5/23/2011	1,480	1,397			83	
117	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		8/24/2011	2,858	3,293			-435	
118	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		9/9/2011	1,088	1,251			-163	
119	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		10/20/2011	775	873			-98	
120	X	VANGUARD INFLAT PROTECT	922031869			9/28/2009		5/23/2011	3,823	3,559			264	
121	X	VANGUARD INFLAT PROTECT	922031869			10/6/2010		5/23/2011	430	433			-3	
122	X	VANGUARD INFLAT PROTECT	922031869			2/4/2011		5/23/2011	2,196	2,100			96	
123	X	VANGUARD INFLAT PROTECT	922031869			6/26/2007		5/23/2011	1,044	896			148	
124	X	VANGUARD INFLAT PROTECT	922031869			6/26/2007		8/24/2011	23,924	19,686			4,238	
125	X	VANGUARD REIT VIPER	922908553			12/17/2010		2/2/2011	1,147	1,068			79	
126	X	VANGUARD REIT VIPER	922908553			12/17/2010		5/23/2011	1,022	908			114	
127	X	VANGUARD REIT VIPER	922908553			12/17/2010		8/24/2011	2,572	2,510			62	
128	X	VANGUARD REIT VIPER	922908553			12/17/2010		9/9/2011	934	908			26	
129	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		2/2/2011	1,385	944			441	
130	X	WELLS FARGO ADV INTR VA	94984B181			2/27/2009		5/23/2011	2,070	1,047			1,023	
131	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		5/23/2011	20,975	13,942			7,033	
132	X	WELLS FARGO ADV INTL BON	94985D582			10/6/2010		8/24/2011	1,523	1,492			31	
133	X	WELLS FARGO ADV INTL BON	94985D582			6/26/2007		8/24/2011	824	700			124	
134	X	WELLS FARGO ADV INTL BON	94985D582			6/26/2007		9/9/2011	11,935	10,310			1,625	
135	X	WELLS FARGO ADV INTL BON	94985D582			2/4/2011		9/9/2011	1,503	1,400			103	
136	X	WF ADV ENDEAVOR SELECT	949915565			6/26/2007		2/2/2011	3,639	3,894			-255	
137	X	WF ADV ENDEAVOR SELECT	949915565			6/26/2007		5/23/2011	19,895	21,148			-1,253	
138	X	WF ADV ENDEAVOR SELECT	949915565			8/1/2008		5/23/2011	6,679	7,054			-375	
139	X	WF ADV ENDEAVOR SELECT	949915565			8/1/2008		8/24/2011	1,952	2,351			-399	
140	X	WF ADV ENDEAVOR SELECT	949915565			2/5/2008		8/24/2011	7,219	8,184			-965	
141	X	WF ADV ENDEAVOR SELECT	949915565			12/26/2008		8/24/2011	5,221	3,525			1,696	
142	X	WF ADV ENDEAVOR SELECT	949915565			9/26/2008		8/24/2011	1,888	1,986			-98	
143	X	WF ADV ENDEAVOR SELECT	949915565			10/6/2010		8/24/2011	127	124			3	

Line 16b (990-PF) - Accounting Fees

		952	0	0	952
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEE	952			952
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		503	141	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	55			
2	ESTIMATED EXCISE TAX PAID	307			
3	FOREIGN TAX WITHHELD	141	141		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	658,759	Book Value End of Year	677,967	674,676
1	OTHER INVESTMENTS		658,759		677,967	FMV	674,676
2							
3							
4							
5							
6							
7							
8							
9							
10							

Long Term CG Distributions										Amount		
Short Term CG Distributions										1,979		
Totals										673,033		
Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1 ARTIO TOTAL RETURN BD FD CL I #152 04315J209			6/26/2009	5/23/2011	2,032	0	1,911	121			0	25,854
2 ARTIO TOTAL RETURN BD FD CL I #152 04315J209			2/4/2011	5/23/2011	4,512	0	4,400	112			0	121
3 ARTIO TOTAL RETURN BD FD CL I #152 04315J209			10/31/2008	5/23/2011	15,656	0	13,972	1,684			0	112
4 ARTIO TOTAL RETURN BD FD CL I #152 04315J209			10/31/2008	8/24/2011	9,667	0	8,503	1,164			0	1,684
5 ARTIO TOTAL RETURN BD FD CL I #152 04315J209			10/31/2008	9/9/2011	13,710	0	11,956	1,754			0	1,164
6 ARTIO INTERNATIONAL EQ FD II #1529 04315J837			2/5/2008	8/24/2011	3,805	0	5,366	-1,561			0	1,754
7 ARTIO INTERNATIONAL EQ FD II #1529 04315J837			3/26/2008	8/24/2011	176	0	253	-77			0	-1,561
8 ARTIO INTERNATIONAL EQ FD II #1529 04315J837			6/26/2007	8/24/2011	18,418	0	28,553	-10,135			0	-77
9 ARTIO INTERNATIONAL EQ FD II #1529 04315J837			2/4/2011	8/24/2011	157	0	181	-24			0	-10,135
10 ARTIO INTERNATIONAL EQ FD II #1529 04315J837			2/27/2009	9/9/2011	3,801	0	2,876	925			0	-24
11 ARTIO INTERNATIONAL EQ FD II #1529 04315J837			3/26/2010	9/9/2011	517	0	574	-57			0	925
12 GOLDEN LARGE CAP CORE FUND-I	34984T881		8/1/2007	8/24/2011	6,980	0	8,670	-1,690			0	-57
13 GOLDEN LARGE CAP CORE FUND-I	34984T881		2/5/2008	8/24/2011	4,859	0	5,609	-750			0	-1,690
14 GOLDEN LARGE CAP CORE FUND-I	34984T881		3/26/2008	8/24/2011	102	0	117	-15			0	-750
15 GOLDEN LARGE CAP CORE FUND-I	34984T881		6/26/2008	8/24/2011	42	0	48	-6			0	-15
16 GOLDEN LARGE CAP CORE FUND-I	34984T881		6/26/2007	8/24/2011	10,801	0	13,698	-2,897			0	-6
17 GOLDEN LARGE CAP CORE FUND-I	34984T881		10/6/2010	8/24/2011	3,248	0	3,254	-6			0	-2,897
18 GOLDEN LARGE CAP CORE FUND-I	34984T881		10/31/2008	8/24/2011	2,249	0	1,986	263			0	-6
19 GOLDEN LARGE CAP CORE FUND-I	34984T881		2/27/2009	9/9/2011	9,633	0	6,931	2,702			0	263
20 GOLDEN LARGE CAP CORE FUND-I	34984T881		10/31/2008	9/9/2011	7,208	0	6,529	679			0	2,702
21 GOLDMAN SACHS GRTH OPP FD-I #11338142V401			10/31/2008	2/2/2011	1,743	0	1,096	647			0	679
22 GOLDMAN SACHS GRTH OPP FD-I #11338142V401			10/31/2008	5/23/2011	4,676	0	2,848	1,828			0	647
23 GOLDMAN SACHS GRTH OPP FD-I #11338142V401			10/31/2008	8/24/2011	7,088	0	5,133	1,955			0	1,828
24 GOLDMAN SACHS GRTH OPP FD-I #11338142V401			10/31/2008	9/9/2011	749	0	548	201			0	1,955
25 GOLDMAN SACHS GRTH OPP FD-I #11338142V401			10/31/2008	10/20/2011	758	0	532	226			0	201
26 GOLDMAN SACHS L/C VALUE-I #1216	38142V773		10/6/2010	2/2/2011	1,482	0	1,330	152			0	226
27 GOLDMAN SACHS L/C VALUE-I #1216	38142V773		10/6/2010	5/23/2011	688	0	598	70			0	152
28 GOLDMAN SACHS L/C VALUE-I #1216	38142V773		10/31/2008	5/23/2011	6,890	0	5,202	1,688			0	70
29 GOLDMAN SACHS L/C VALUE-I #1216	38142V773		10/31/2008	8/24/2011	5,310	0	4,791	519			0	1,688
30 GOLDMAN SACHS L/C VALUE-I #1216	38142V773		10/31/2008	9/9/2011	7,058	0	6,482	576			0	519
31 HARBOR CAPITAL APRCTION-INST #20	411511504		5/25/2011	9/9/2011	2,178	0	2,178	0			0	576
32 HARBOR CAPITAL APRCTION-INST #20	411511504		5/25/2011	10/20/2011	1,810	0	1,918	-108			0	0
33 ING INTERNATIONAL REAL EST-I #2664 44980Q518			2/27/2009	5/23/2011	3,547	0	1,956	1,591			0	-108
34 ING INTERNATIONAL REAL EST-I #2664 44980Q518			2/5/2008	5/23/2011	2,157	0	2,758	-601			0	1,591
35 ING INTERNATIONAL REAL EST-I #2664 44980Q518			12/26/2007	5/23/2011	1,413	0	2,031	-618			0	-601
36 ING INTERNATIONAL REAL EST-I #2664 44980Q518			3/26/2008	5/23/2011	1,119	0	1,412	-293			0	-618
37 ING INTERNATIONAL REAL EST-I #2664 44980Q518			11/1/2007	5/23/2011	5,076	0	8,077	-3,001			0	-293
38 ING INTERNATIONAL REAL EST-I #2664 44980Q518			10/6/2010	5/23/2011	832	0	846	-14			0	-3,001
39 ING INTERNATIONAL REAL EST-I #2664 44980Q518			2/4/2011	5/23/2011	592	0	600	-8			0	-14
40 ISHARES S & P 500 INDEX FUND	464287200		8/24/2011	10/20/2011	1,336	0	1,291	47			0	-8
41 PERKINS MID CAP VALUE FIC I #1167 47103C241			10/31/2008	12/17/2010	34,392	0	24,302	10,090			0	47
42 JPMORGAN HIGH YIELD FUND SS #358 4812C0803			8/1/2007	8/24/2011	10,817	0	11,449	-632			0	10,090
43 JPMORGAN HIGH YIELD FUND SS #358 4812C0803			2/5/2008	8/24/2011	1,457	0	1,461	-4			0	-632
44 JPMORGAN HIGH YIELD FUND SS #358 4812C0803			3/26/2008	8/24/2011	163	0	160	3			0	-4
45 JPMORGAN HIGH YIELD FUND SS #358 4812C0803			12/26/2007	8/24/2011	91	0	94	-3			0	3
46 JPMORGAN HIGH YIELD FUND SS #358 4812C0803			5/5/2008	8/24/2011	25,297	0	25,626	-329			0	-3
47 ARTIO INTERNATIONAL EQ FD II #1529 04315J837			10/6/2010	9/9/2011	1,827	0	2,116	-289			0	-329
48 ARTIO INTERNATIONAL EQ FD II #1529 04315J837			2/4/2011	9/9/2011	185	0	219	-34			0	-289
49 ARTIO INTERNATIONAL EQ FD II #1529 04315J837			5/25/2011	9/9/2011	525	0	615	-90			0	-34
50 DIAMOND HILL LONG-SHORT FD CL I #25264S833			9/13/2011	10/20/2011	737	0	712	25			0	-90
51 DODGE & COX INT'L STOCK FD #1048	256206103		6/26/2007	2/2/2011	737	0	968	-231			0	25
52 DODGE & COX INT'L STOCK FD #1048	256206103		6/26/2007	10/20/2011	1,434	0	2,275	-841			0	-231
53 DODGE & COX INCOME FD COM #147	256210105		10/6/2010	9/9/2011	649	0	645	4			0	-841
54 DODGE & COX INCOME FD COM #147	256210105		5/25/2011	9/9/2011	8,613	0	8,613	0			0	4
55 DODGE & COX INCOME FD COM #147	256210105		8/26/2011	9/9/2011	2,879	0	2,853	26			0	0
56 DREYFUS EMG MKT DEBT LOC C-I #608	261980494		2/4/2011	5/23/2011	254	0	246	8			0	26
57 JP MORGAN MID CAP VALUE-I #758	339128100		12/17/2010	2/22/2011	599	0	588	11			0	8
58 JP MORGAN MID CAP VALUE-I #758	339128100		12/17/2010	5/23/2011	5,590	0	5,219	371			0	11

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	Amount		How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	25,854
		Long Term CG Distributions	Short Term CG Distributions													
		1,979	0					673,033	0	647,179	25,854	0	0	0	0	25,854
59	JP MORGAN MID CAP VALUE-I #758	339128100			12/17/2010	8/24/2011		8,162	0	8,722	-560			0		-560
60	JP MORGAN MID CAP VALUE-I #758	339128100			12/17/2010	10/20/2011		1,347	0	1,387	-40			0		-40
61	GOLDEN SMALL CAP CORE FUND	34984T857			6/26/2007	12/17/2010		7,237	0	9,571	-2,334			0		-2,334
62	GOLDEN SMALL CAP CORE FUND	34984T857			2/5/2008	12/17/2010		4,508	0	4,619	-111			0		-111
63	GOLDEN SMALL CAP CORE FUND	34984T857			8/12/2007	12/17/2010		1,583	0	1,958	-375			0		-375
64	GOLDEN SMALL CAP CORE FUND	34984T857			9/26/2007	12/17/2010		1,490	0	1,814	-324			0		-324
65	GOLDEN SMALL CAP CORE FUND	34984T857			12/26/2007	12/17/2010		363	0	417	-54			0		-54
66	GOLDEN LARGE CAP CORE FUND-I	34984T881			6/26/2007	2/2/2011		4,486	0	5,042	-556			0		-556
67	GOLDEN SMALL CAP CORE FUND	34984T857			8/12/2008	12/17/2010		12,016	0	13,071	-1,055			0		-1,055
68	GOLDEN SMALL CAP CORE FUND	34984T857			10/6/2010	12/17/2010		1,176	0	1,039	137			0		137
69	GOLDEN LARGE CAP CORE FUND-I	34984T881			6/26/2007	5/23/2011		8,836	0	9,769	-933			0		-933
70	JPMORGAN HIGH YIELD FUND SS #358	4812C0803			10/6/2010	8/24/2011		2,318	0	2,441	-123			0		-123
71	JPMORGAN HIGH YIELD FUND SS #358	4812C0803			2/4/2011	8/24/2011		553	0	600	-47			0		-47
72	JPMORGAN HIGH YIELD FUND SS #358	4812C0803			5/25/2011	8/24/2011		1,341	0	1,459	-118			0		-118
73	KEELEY SMALL CAP VAL FD CL I #2251	487300808			12/17/2010	2/2/2011		2,058	0	1,994	64			0		64
74	KEELEY SMALL CAP VAL FD CL I #2251	487300808			12/17/2010	5/23/2011		755	0	723	32			0		32
75	KEELEY SMALL CAP VAL FD CL I #2251	487300808			12/17/2010	8/24/2011		3,951	0	4,411	-460			0		-460
76	KEELEY SMALL CAP VAL FD CL I #2251	487300808			12/17/2010	9/9/2011		736	0	847	-111			0		-111
77	MFS VALUE FUND-CLASS I #893	552983694			5/25/2011	9/9/2011		14,166	0	15,187	-1,021			0		-1,021
78	MFS VALUE FUND-CLASS I #893	552983694			5/25/2011	10/20/2011		936	0	1,066	-130			0		-130
79	MAINSTAY EP US EQUITY-INS #1204	56063J302			9/13/2011	10/20/2011		1,151	0	1,118	33			0		33
80	PIMCO TOTAL RET FD-INST #35	693390700			5/25/2011	9/9/2011		12,133	0	12,133	0			0		0
81	PIMCO EMERG MKTS BD-INST #137	693391559			6/26/2007	12/17/2010		13,512	0	13,352	160			0		160
82	PIMCO EMERG MKTS BD-INST #137	693391559			12/28/2009	8/24/2011		2,934	0	2,632	302			0		302
83	PIMCO EMERG MKTS BD-INST #137	693391559			2/5/2008	8/24/2011		536	0	502	34			0		34
84	PIMCO EMERG MKTS BD-INST #137	693391559			12/26/2007	8/24/2011		327	0	301	26			0		26
85	PIMCO EMERG MKTS BD-INST #137	693391559			8/12/2007	8/24/2011		83	0	77	6			0		6
86	PIMCO EMERG MKTS BD-INST #137	693391559			6/26/2007	8/24/2011		9,904	0	9,398	506			0		506
87	PIMCO EMERG MKTS BD-INST #137	693391559			2/4/2011	8/24/2011		1,328	0	1,300	28			0		28
88	PIMCO EMERG MKTS BD-INST #137	693391559			5/25/2011	8/24/2011		145	0	145	0			0		0
89	PIMCO COMMODITY REAL RET STRAT-	722005667			6/26/2007	2/2/2011		2,621	0	3,817	-1,196			0		-1,196
90	PIMCO COMMODITY REAL RET STRAT-	722005667			6/26/2007	8/24/2011		5,142	0	8,083	-2,941			0		-2,941
91	PIMCO COMMODITY REAL RET STRAT-	722005667			10/31/2008	8/24/2011		2,556	0	2,805	-249			0		-249
92	PIMCO COMMODITY REAL RET STRAT-	722005667			10/6/2010	8/24/2011		1,413	0	1,344	69			0		69
93	PIMCO COMMODITY REAL RET STRAT-	722005667			5/25/2011	8/24/2011		986	0	1,063	-77			0		-77
94	PIMCO COMMODITY REAL RET STRAT-	722005667			12/26/2008	8/24/2011		2,053	0	1,451	602			0		602
95	PIMCO COMMODITY REAL RET STRAT-	722005667			12/26/2008	9/9/2011		2,814	0	1,934	880			0		880
96	PIMCO COMMODITY REAL RET STRAT-	722005667			2/27/2009	9/9/2011		14,451	0	9,295	5,156			0		5,156
97	T ROWE PRICE SHORT TERM BD FD #5	77957P105			5/25/2011	9/9/2011		22,879	0	22,906	-27			0		-27
98	T ROWE PRICE SHORT TERM BD FD #5	77957P105			8/29/2011	9/9/2011		1,551	0	1,551	0			0		0
99	T ROWE PRICE SHORT TERM BD FD #5	77957P105			5/25/2011	10/20/2011		786	0	792	-6			0		-6
100	T ROWE PRICE REAL ESTATE FD #122	779919109			10/31/2008	12/17/2010		10,321	0	7,478	2,843			0		2,843
101	T ROWE PRICE REAL ESTATE FD #122	779919109			12/26/2007	12/17/2010		3,207	0	3,660	-453			0		-453
102	T ROWE PRICE REAL ESTATE FD #122	779919109			6/26/2008	12/17/2010		2,783	0	2,934	-151			0		-151
103	T ROWE PRICE REAL ESTATE FD #122	779919109			2/5/2008	12/17/2010		1,325	0	1,453	-128			0		-128
104	T ROWE PRICE REAL ESTATE FD #122	779919109			12/26/2008	12/17/2010		585	0	361	224			0		224
105	T ROWE PRICE REAL ESTATE FD #122	779919109			5/5/2008	12/17/2010		10,273	0	12,506	-2,233			0		-2,233
106	ROYCE VALUE PLUS FUND-INVT #271	780905212			12/26/2008	12/17/2010		3,413	0	1,915	1,498			0		1,498
107	ROYCE VALUE PLUS FUND-INVT #271	780905212			10/31/2008	12/17/2010		24,794	0	18,197	8,597			0		8,597
108	SSGA EMERGING MARKETS FD S #1510	784924425			2/5/2008	12/17/2010		4,072	0	4,914	-842			0		-842
109	SSGA EMERGING MARKETS FD S #1510	784924425			3/26/2008	12/17/2010		745	0	895	-150			0		-150
110	SSGA EMERGING MARKETS FD S #1510	784924425			6/26/2007	12/17/2010		12,112	0	15,189	-3,077			0		-3,077
111	SSGA EMERGING MARKETS FD S #1510	784924425			9/26/2008	12/17/2010		766	0	682	84			0		84
112	SSGA EMERGING MARKETS FD S #1510	784924425			10/31/2008	5/23/2011		11,683	0	6,245	5,438			0		5,438
113	SSGA EMERGING MARKETS FD S #1510	784924425			9/26/2008	5/23/2011		6,132	0	5,428	704			0		704
114	SSGA EMERGING MARKETS FD S #1510	784924425			2/4/2011	5/23/2011		694	0	700	-6			0		-6
115	TCW SMALL CAP GROWTH FUND-I #472	87234N849			12/17/2010	2/2/2011		2,374	0	2,328	46			0		46
116	TCW SMALL CAP GROWTH FUND-I #472	87234N849			12/17/2010	5/23/2011		1,480	0	1,397	83			0		83

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						Long Term CG Distributions	Short Term CG Distributions								
						Amount	1,979								
117	TCW SMALL CAP GROWTH FUND-I #47287234N849			12/17/2010	8/24/2011		0	2,858	0	3,293	-435			0	25,854
118	TCW SMALL CAP GROWTH FUND-I #47287234N849			12/17/2010	9/9/2011			1,088	0	1,251	-163			0	-435
119	TCW SMALL CAP GROWTH FUND-I #47287234N849			12/17/2010	10/20/2011			775	0	873	-98			0	-163
120	VANGUARD INFLAT PROTECT SEC FD #	922031869		9/28/2009	5/23/2011			3,823	0	3,559	264			0	-98
121	VANGUARD INFLAT PROTECT SEC FD #	922031869		10/6/2010	5/23/2011			430	0	433	-3			0	264
122	VANGUARD INFLAT PROTECT SEC FD #	922031869		2/4/2011	5/23/2011			2,196	0	2,100	96			0	-3
123	VANGUARD INFLAT PROTECT SEC FD #	922031869		6/26/2007	5/23/2011			1,044	0	896	148			0	96
124	VANGUARD INFLAT PROTECT SEC FD #	922031869		6/26/2007	8/24/2011			23,924	0	19,686	4,238			0	148
125	VANGUARD REIT VIPER	922908553		12/17/2010	2/2/2011			1,147	0	1,068	79			0	4,238
126	VANGUARD REIT VIPER	922908553		12/17/2010	5/23/2011			1,022	0	908	114			0	79
127	VANGUARD REIT VIPER	922908553		12/17/2010	8/24/2011			2,572	0	2,510	62			0	114
128	VANGUARD REIT VIPER	922908553		12/17/2010	9/9/2011			934	0	908	26			0	62
129	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			10/31/2008	2/2/2011			1,385	0	944	441			0	26
130	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			2/27/2009	5/23/2011			2,070	0	1,047	1,023			0	441
131	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			10/31/2008	5/23/2011			20,975	0	13,942	7,033			0	1,023
132	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			10/6/2010	8/24/2011			1,523	0	1,492	31			0	7,033
133	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			6/26/2007	8/24/2011			824	0	700	124			0	31
134	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			6/26/2007	9/9/2011			11,935	0	10,310	1,625			0	124
135	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			2/4/2011	9/9/2011			1,503	0	1,400	103			0	1,625
136	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			6/26/2007	2/2/2011			3,639	0	3,894	-255			0	103
137	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			6/26/2007	5/23/2011			19,895	0	21,148	-1,253			0	-255
138	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			8/1/2008	5/23/2011			6,679	0	7,054	-375			0	-1,253
139	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			8/1/2008	8/24/2011			1,952	0	2,351	-399			0	-375
140	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			2/5/2008	8/24/2011			7,219	0	8,184	-965			0	-399
141	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			12/26/2008	8/24/2011			5,221	0	3,525	1,696			0	-965
142	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			9/26/2008	8/24/2011			1,888	0	1,986	-98			0	1,696
143	WELLS FARGO ADV INTR VA FD-IST #5 94984B181			10/6/2010	8/24/2011			127	0	124	3			0	-98

[illegible]

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	4/11/2011	3	307
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	307

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	15,640
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	15,640

STATEMENT A

S/CMORROW FBO THE SALVATION ARMY
2019002051
22-6905316
FYE 11/30/2011

The State of South Carolina does not require and prefers that we do not file a copy of the 990-PF with their Attorney General's office.

SC MORROW FBO THE SALVATION ARMY

2019002051

22-6905316

12/01/2010-11/30/2011

Balance Sheet

				UNITS	FMV	FED COST
Savings & Temp Inv	2019002051	VP0528308	FEDERATED TREAS OBL FD 68	19,812 52	19,812.52	19,812 52
Savings & Temp Inv	2019002051	VP0528308	FEDERATED TREAS OBL FD 68	629 22	629.22	629 22
Invest - Other	2019002051	04314H204	ARTISAN INTERNATIONAL FUND #661	1,734 63	35,594 50	35,441 36
Invest - Other	2019002051	256210105	DODGE & COX INCOME FD COM #147	5,205 70	68,975 56	66,392 63
Invest - Other	2019002051	411511504	HARBOR CAPITAL APRCTION-INST #2012	1,076 73	40,603 45	40,600 63
Invest - Other	2019002051	589509108	MERGER FD SH BEN INT #260	896 00	14,327 04	14,058 24
Invest - Other	2019002051	693390700	PIMCO TOTAL RET FD-INST #35	6,371 84	68,688 47	66,917 63
Invest - Other	2019002051	693390882	PIMCO FOREIGN BD FD USD H-INST #103	2,097 52	22,128 88	21,384 93
Invest - Other	2019002051	77957P105	T ROWE PRICE SHORT TERM BD FD #55	1,865 28	8,972 02	9,065 28
Invest - Other	2019002051	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	648 83	17,466 45	18,880.89
Invest - Other	2019002051	464287200	ISHARES S & P 500 INDEX FUND	206 00	25,832 40	24,041 64
Invest - Other	2019002051	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	1,801 04	21,594 45	22,494 96
Invest - Other	2019002051	256206103	DODGE & COX INT'L STOCK FD #1048	1,110 54	34,215 58	37,915 90
Invest - Other	2019002051	552983694	MFS VALUE FUND-CLASS I #893	932 31	20,958 24	22,768 80
Invest - Other	2019002051	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	1,468 45	20,191 21	21,394 42
Invest - Other	2019002051	56063J302	MAINSTAY EP US EQUITY-INS #1204	1,625.54	20,855 63	19,538 94
Invest - Other	2019002051	339128100	JP MORGAN MID CAP VALUE-I #758	757 00	17,978 75	17,797.07
Invest - Other	2019002051	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	2,185 87	27,957 26	28,110 28
Invest - Other	2019002051	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	768 91	18,123 26	11,027 33
Invest - Other	2019002051	922908553	VANGUARD REIT VIPER	433 00	24,217 69	23,125 01
Invest - Other	2019002051	922042858	VANGUARD MSCI EMERGING MARKETS ETF	471 00	19,226 22	21,799 53
Invest - Other	2019002051	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	603 25	18,550 06	20,855 47
Invest - Other	2019002051	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	681 00	23,317 44	25,715 89
Invest - Other	2019002051	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	843.18	14,283 50	13,339 14
Invest - Other	2019002051	76628T645	RIDGEWORTH SEIX HY BD-I #5855	4,090 99	37,759 84	38,358.62
Invest - Other	2019002051	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	4,014 11	34,119 94	37,305 22
Invest - Other	2019002051	487300808	KEELEY SMALL CAP VAL FD CL I #2251	788 00	18,738 64	19,636.96
Cash	2019002051			63,118 46	695,118 22	698,408.51
INVEST - OTHER TOTAL:				674,676 48	677,966 77	
UNITS:				20,441 74		