



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12/01, **2010, and ending** 11/30, **2011**

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

ARNOLD A. SCHWARTZ FOUNDATION
C/O S. KUNZMAN 15 MOUNTAIN BLVD
WARREN, NJ 07059

A Employer identification number
22-6034152

B Telephone number (see the instructions)
908-757-7800

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 4,282,556.

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (att sch)				
2	Ch <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	34,673.	34,673.	34,673.	
4	Dividends and interest from securities	80,109.	80,109.	80,109.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	294,146.			
b	Gross sales price for all assets on line 6a 3,228,512.				
7	Capital gain net income (from Part IV, line 2)		294,146.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	408,928.	408,928.	114,782.	
13	Compensation of officers, directors, trustees, etc	14,400.	10,800.		4,320.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See St 1	19,014.	9,507.		9,507.
b	Accounting fees (attach sch)				
c	Other prof fees (attach sch) See St 2	30,215.	27,115.		3,100.
17	Interest				
18	Taxes (attach schedule)(see instr)				
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 3	802.	430.		372.
24	Total operating and administrative expenses. Add lines 13 through 23	64,431.	47,132.		17,299.
25	Contributions, gifts, grants paid Part XV	227,000.			227,000.
26	Total expenses and disbursements. Add lines 24 and 25	291,431.	47,132.	0.	244,299.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	117,497.			
b	Net investment income (if negative, enter -0-)		361,796.		
c	Adjusted net income (if negative, enter -0-)			114,782.	

SCANNED AUG 27 2012

ADMINISTRATIVE EXPENSES

RECEIVED
AUG 23 2012
OGDEN, UT

19

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	73,968.	166,406.	166,406.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – US and state government obligations (attach schedule)	313,375.	1,028,029.	1,066,743.
	b	Investments – corporate stock (attach schedule)	3,424,778.	2,781,711.	2,896,409.
	c	Investments – corporate bonds (attach schedule)	193,562.	147,034.	152,998.
	11	Investments – land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	4,005,683.	4,123,180.	4,282,556.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,005,683.	4,123,180.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see the instructions)	4,005,683.	4,123,180.		
31	Total liabilities and net assets/fund balances (see the instructions)	4,005,683.	4,123,180.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,005,683.
2	Enter amount from Part I, line 27a	2	117,497.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,123,180.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,123,180.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a VARIOUS SEE ATTACHED MANAGED BERNSTEIN SUMMARY	P	Various	Various
b VARIOUS SEE ATTACHED MANAGED PNC ACCOUNT SUMMARY	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,414,947.		2,167,715.	247,232.
b 813,565.		766,651.	46,914.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			247,232.
b			46,914.
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	294,146.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	233,489.	4,114,813.	0.056744
2008	240,092.	3,751,843.	0.063993
2007	282,635.	4,526,585.	0.062439
2006	292,053.	5,593,308.	0.052215
2005	291,648.	5,360,444.	0.054407
2 Total of line 1, column (d)			0.289798
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.057960
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4,135,924.
5 Multiply line 4 by line 3			239,718.
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,618.
7 Add lines 5 and 6			243,336.
8 Enter qualifying distributions from Part XII, line 4			244,299.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,618.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	3,618.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,618.
6 Credits/Payments:		
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	5,173.
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7	5,173.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,555.
11 Enter the amount of line 10 to be credited to 2011 estimated tax 1,555. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>N/A</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 4		14,400.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1 N/A		

2		

All other program-related investments See instructions.		
3		

Total. Add lines 1 through 3		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	4,078,721.
b Average of monthly cash balances	1b	120,187.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	4,198,908.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,198,908.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	62,984.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,135,924.
6 Minimum investment return. Enter 5% of line 5	6	206,796.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	206,796.
2a Tax on investment income for 2010 from Part VI, line 5	2a	3,618.
b Income tax for 2010. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,618.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	203,178.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	203,178.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	203,178.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	244,299.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	244,299.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,618.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	240,681.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				203,178.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			27,629.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 244,299.				
a Applied to 2009, but not more than line 2a			27,629.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				203,178.
e Remaining amount distributed out of corpus	13,492.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,492.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	13,492.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	13,492.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 5

b The form in which applications should be submitted and information and materials they should include.

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED LIST			CHARITABLE PURPOSE	227,000.
Total			▶ 3a	227,000.
b Approved for future payment				
Total			▶ 3b	

Client ARNO4152

ARNOLD A. SCHWARTZ FOUNDATION

22-6034152

8/06/12

04 30PM

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 19,014.	\$ 9,507.	\$ 0.	\$ 9,507.
	<u>\$ 19,014.</u>	<u>\$ 9,507.</u>	<u>\$ 0.</u>	<u>\$ 9,507.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 30,215.	\$ 27,115.	\$ 0.	\$ 3,100.
	<u>\$ 30,215.</u>	<u>\$ 27,115.</u>	<u>\$ 0.</u>	<u>\$ 3,100.</u>

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK SERVICE CHARGES	\$ 58.	\$ 58.		
INSURANCE	551.	275.		\$ 276.
OFFICE	193.	97.		96.
Total	<u>\$ 802.</u>	<u>\$ 430.</u>	<u>\$ 0.</u>	<u>\$ 372.</u>

Statement 4
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
EDWIN A KUNZMAN 28 GLENS DRIVE WEST BOYTON BEACH, FL 33436	President 0	\$ 1,600.	\$ 0.	\$ 0.
LOUIS HARDING 1570 SOUTH WASHINGTON AVE PISCATAWAY, NJ 08854	Secretary 0	1,600.	0.	0.

Client ARNO4152

ARNOLD A. SCHWARTZ FOUNDATION

22-6034152

8/06/12

04 30PM

Statement 4 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
STEVEN KUNZMAN 64 BIG SPRING ROAD CALIFON, NJ 07830	Vice President 0	\$ 1,600.	\$ 0.	\$ 0.
KENNETH TURNBULL 200 WASHINGTON ROCK ROAD WATCHUNG, NJ 07060	Treasurer 0	1,600.	0.	0.
VICTOR DILEO 1315 STELTON ROAD PISCATAWAY, NJ 08854	Trustee 0	1,600.	0.	0.
DAVID LACKLAND 121 STANIE BREA DRIVE WATCHUNG, NJ 07060	Trustee 0	1,600.	0.	0.
ROBERT SHAPIRO M.D. 57 POCOMO RD PO BOX 2329 NANTUCKET, MA 02584	Trustee 0	1,600.	0.	0.
MICHAEL LACKLAND 290 ROUTE 22 WEST GREENBRROK, NJ 08812	Trustee 0	1,600.	0.	0.
THOMAS HYLAND 421 WELLS ST. WESTFIELD, NJ 07090	Trustee 0	1,600.	0.	0.
Total		\$ 14,400.	\$ 0.	\$ 0.

Statement 5
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: STEVE KUNZMAN
Care Of: DIFRANCESCO, KUNZMAN ET AL
Street Address: 15 MOUNTAIN BLVD
City, State, Zip Code: WARREN, NJ 07060
Telephone:
Form and Content: FORM: BY LETTER INFORMATION: PURPOSE OF CONTRIBUTION
Submission Deadlines: AUGUST 31
Restrictions on Awards: Only contribute to approved 501(c)3 organizations

ARNOLD A. SCHWARTZ FOUNDATION
Transaction Detail By Account
December 2010 through November 2011

Name	Address	Donee Status	Paid Amount
ALZHEIMER'S ASSOC OF GREATER NJ	400 Morns Ave, Denville, NJ 07834	Nonprofit	3,500 00
ARC OF UNION COUNTY	847 Jerusalem Rd, Scotch Plains, NJ 07076	Nonprofit	2,500 00
ARNOLD SCHWARTZ MEMORIAL LIBRARY	100 New Market Rd, Dunellen, NJ 08812	Nonprofit	10,000 00
autism escapes	16 Mount Bethel Rd, Warren, NJ 07059	Nonprofit	4,000 00
BLAIR BEUHAHER FRIENDSHIP FOUNDATION	20 South St, Mornstown, NJ 07960	Nonprofit	3,000 00
CENTER FOR GREAT EXPECTATIONS	1 Eastern Ave, Somerville, NJ 08876	Nonprofit	7,500 00
center for hope	1900 Rantan Rd, Scotch Plains, NJ 07076	Nonprofit	2,000 00
COMPREHENSIVE AUTISM ASSESS CTR	266 King George Rd, Warren NJ, 07059	Nonprofit	6,000 00
CONTACT WE CARE	PO Box 2376, Westfield, NJ 07091	Nonprofit	3,000 00
COOPERATIVE HOUSING CONCERN	62 East High St, Somerville, NJ 08876	Nonprofit	10,000 00
DEBORAH HOSPITAL FOUNDATION	212 Trenton Rd, Browns Mills, NJ 08015	Nonprofit	5,000 00
EMBRACE KIDS FOUNDATION	121 Somerset St, New Brunswick, NJ 08901	Nonprofit	10,000 00
FISH HOSPITALITY PROGRAM	PO Box 170, Dunellen, NJ 08812	Nonprofit	10,000 00
FISH INC	PO Box 8565 Piscataway NJ 08855	Nonprofit	7,500 00
HABITAT FOR HUMANITY GREATER PLAINFIELD	2 Randolph Rd Plainfield NJ 07060	Nonprofit	3,000 00
homefirst	905 Watchung Ave, Plainfield, NJ 07061	Nonprofit	3,000 00
HOME SHARING, INC	120 Finderne Ave, Bndgewater, NJ 08807	Nonprofit	2,500 00
JEWISH FAMILY SERVICES OF SOMERSET	150A High St, Somerville, NJ 08876	Nonprofit	1,000 00
JEWISH FAMILY SERVICE AGENCY OF CENTRAL JE	655 Westfield Ave, Elizabeth, NJ 07208	Nonprofit	1,000 00
JFK MEDICAL FOUNDATION	65 James St, Edison, NJ 08818	Nonprofit	10,000 00
KINGS DAUGHTERS DAY SCHOOL	502 West Front St, Plainfield, NJ 07060	Nonprofit	1,000 00
MCAULEY SCHOOL	1633 Hgwy 22, Watchung, NJ 07069	Nonprofit	10,000 00
Kiddie Keep Well Camp	35 Roosevelt Dr, Edison, NJ 08837	Nonprofit	5,000 00
midland school	PO Box 5026, North Branch, NJ 08876	Nonprofit	5,000 00
MUHLENBERG FOUNDATION	Park Ave & Randolph Rd, Plainfield NJ 07060	Nonprofit	5,000 00
OVERLOOK HOSPITAL FOUNDATION	36 Upper Overlook, Summit NJ 07902	Nonprofit	10,000 00
PLANNED LIFETIME ASSISSTANCE	PO Box 547 Loeser Ave, Somerville NJ 08876	Nonprofit	5,000 00
PLAINFIELD YMCA	Watchung Ave Plainfield NJ 07060	Nonprofit	5,000 00
safe in hunterdon	47 E Main St, Flemington, NJ 08822	Nonprofit	2,500 00
SAGE ELDERCARE	290 Broad St, Summit, NJ 07901	Nonprofit	7,500 00
saint barnabas health care	95 Old Short Hills Rd, W Orange, NJ 07052	Nonprofit	5,000 00
SCHOOL FOR CHILDREN WITH HIDDEN	Lakewood, NJ 08701	Nonprofit	2,500 00
SEEING EYE	PO Box 375, Mornstown, NJ 07963	Nonprofit	1,000 00
Somerset Medical Center Foundation	110 Rehill Ave, Somerville, NJ 08876	Nonprofit	10,000 00
SOMERSET HOME FOR TEMP DISPLACED	49 Brahma Ave Bndgewater NJ 08807	Nonprofit	2,000 00
SPINA BIFIDA ASSN	84 Park Ave, Flemington, NJ 08822	Nonprofit	3,000 00
St Peters Foundation	254 Easton Ave, New Brunswick, NJ 08903	Nonprofit	3,000 00
STAR-FISH OF PLAINFIELD	631 E Front St, Plainfield, NJ 07062	Nonprofit	5,000 00
TRINITAS HEALTH FOUNDATION	225 Williams St Elizabeth NJ 07207	Nonprofit	10,000 00
trpple c housing	316 Livingston Ave, New Brunswick, NJ 08901	Nonprofit	3,000 00
UNITED FAMILY AND CHILDRENS SOCIETY	305 West 7th St, Plainfield, NJ 07060	Nonprofit	5,000 00
WARDLAW HARTRIDGE SCHOOL	1295 Inman Ave, Edison, NJ 08820	Nonprofit	15,000 00
WATCHUNG RESCUE SQUAD	String Rd, Watchung, NJ 07060	Nonprofit	2,000 00
			227,000 00

Arnold Schwartz Foundation
 Securities Sold
 12/1/10 - 11/30/11
 Bernstein Global Wealth Management
 Acct# 888-01774

	<u>date</u> <u>sold</u>	<u>shs</u>	<u>sales</u> <u>price</u>	<u>Cost</u>	<u>Gain</u> <u>(Loss)</u>
Motorola	12/6/2010	125	1,027 60	799 66	227 94
Motorola	12/6/2010	300	2,466 24	1,982 70	483 54
Illinois Tool	12/8/2010	50	2,527 12	2,307 65	219 47
Centurylink	12/10/2010	40	1,769 60	1,587 74	181 86
Comcast	12/10/2010	80	1,700 07	1,502 35	197 72
CF Industries	12/10/2010	20	2,454 33	1,723 16	731 17
Fifth Third	12/10/2010	125	1,778 89	1,663 11	115 78
Covidien	12/14/2010	45	2,028 93	2,312 41	(283 48)
Covidien	12/14/2010	5	225 44	247 52	(22 08)
Hewlett Packard	12/14/2010	50	2,081 11	2,641 25	(560 14)
Covidien	12/21/2010	40	1,826 65	1,980 17	(153 52)
Hess	12/28/2010	55	4,137 09	2,883 23	1,253 86
Pepsico	12/30/2010	20	1,304 36	1,332 24	(27 88)
Cablevision	12/31/2010	175	5,925 31	4,621 84	1,303 47
January - November 2011			2,383,693 88	2,140,129 47	243,564 41
			<u>2,414,946 62</u>	<u>2,167,714 50</u>	<u>247,232 12</u>

Arnold Schwartz Foundation
 Securies Sold
 12/1/10 - 11/30/11
 PNC Institutional Investments Managed Account
 Acct # 21-44-501-0020129

	<u>date</u> <u>sold</u>	<u>shs</u>	<u>sales</u> <u>price</u>	<u>Cost</u>	<u>Gain</u> <u>(Loss)</u>
AT&T	12/7/2010	15	427 95	457 97	(30 02)
CISCO	12/7/2010	15	290 24	239 47	50 77
Citigroup	12/7/2010	30	137 70	127 64	10 06
EMC	12/7/2010	15	328 04	256 00	72 04
Emerson	12/7/2010	195	11,079 58	9,363 43	1,716 15
General Electnc	12/7/2010	15	255 15	254 15	1 00
Intel	12/7/2010	15	323 99	154 50	169 49
JP Morgan Chase	12/7/2010	25	589 04	550 79	38 25
John Deere	12/15/2010	460	460 07	460 04	0 03
Limited Brands	12/7/2010	15	471 74	375 02	96 72
Mattel	12/7/2010	15	384 14	324 80	59 34
Microsoft	12/7/2010	15	420 74	331 81	88 93
Oracle	12/7/2010	15	435 74	207 50	228 24
Pfizer	12/7/2010	15	251 40	315 72	(64 32)
3M	12/7/2010	178	14,996 64	12,616 43	2,380 21
Toyota	12/15/2010	15000	15,000 00	15,202 35	(202 35)
Wells fargo	12/7/2010	15	427 19	412 81	14 38
Amer Elect	1/14/2011	331	11,707 97	11,056 10	651 87
Dolby Labs	1/14/2011	90	5,577 27	2,951 71	2,625 56
Dolby Labs	1/18/2011	89	5,342 94	2,918 91	2,424 03
General Electnc	1/7/2011	15000	15,000 00	14,989 80	10 20
Broadcom	2/15/2011	322	13,668 15	8,605 32	5,062 83
Cisco	2/15/2011	627	11,705 18	10,009 99	1,695 19
Ford	2/2/2011	1242	19,212 87	15,335 34	3,877 53
Pepsico	2/15/2011	292	18,670 24	18,758 87	(88 63)
USA Treasury	2/3/2011	30000	30,208 59	31,980 59	(1,772 00)
AT & T	3/10/2011	85	2,434 74	2,595 13	(160 39)
Amazon	3/10/2011	75	12,533 53	8,932 27	3,601 26
Natl Oilwell	3/10/2011	85	6,330 29	3,581 52	2,748 77
Newfield Exp	3/10/2011	170	11,793 13	11,416 17	376 96
Core Labs	4/11/2011	30	2,932 12	2,038 59	893 53
Core Labs	4/12/2011	90	8,472 53	6,115 76	2,356 77
Coach	4/7/2011	333	17,197 32	9,004 10	8,193 22
General Mills	4/7/2011	438	15,742 16	14,998 49	743 67
USA Treasury	4/26/2011	5000	4,746 29	4,656 25	90 04
Citigroup	5/26/2011	0 5	20 18	21 27	(1 09)
Pfizer	5/16/2011	195	4,090 71	4,104 32	(13 61)
Shire PLC	5/16/2011	85	8,000 87	5,783 00	2,217 87
Starbucks	5/16/2011	495	17,474 25	14,218 71	3,255 54
Washington Post	5/16/2011	10000	11,639 00	9,961 40	1,677 60
El Dupont	6/3/2011	1000	1,113 62	995 31	118 31
Hewlett Packard	6/3/2011	235	8,503 99	11,211 29	(2,707 30)
Pnce T Rowe	6/3/2011	248	14,686 28	10,712 84	3,973 44
USA Treasury	6/28/2011	15000	15,012 89	15,093 16	(80 27)
Deere & Co	7/18/2011	310	24,664 71	25,373 70	(708 99)
Gen Dynamics	7/5/2011	5000	5,530 50	4,976 40	554 10
Hess	7/18/2011	240	17,309 72	18,483 59	(1,173 87)
Natl Oilwell	7/18/2011	90	7,002 49	5,021 32	1,981 17
Walgreen	6/29/2011	550	22,984 39	23,523 52	(539 13)
Cooper Ind	8/19/2011	315	13,288 81	16,255 34	(2,966 53)
Cooper Ind	8/22/2011	250	10,458 82	12,901 06	(2,442 24)
Apple	8/5/2011	25	9,341 19	4,907 64	4,433 55
Celanese	8/5/2011	185	8,123 08	6,165 62	1,957 46
Centurylink	8/5/2011	520	17,573 69	19,188 21	(1,614 52)
Limited Brands	8/5/2011	350	12,237 16	10,494 16	1,743 00
Natl Oilwell	8/5/2011	125	8,413 26	6,974 06	1,439 20
Texas Inst	8/19/2011	585	14,647 77	20,102 51	(5,454 74)
Tiffany & Co	8/5/2011	120	8,289 43	7,729 24	560 19
Cooper Ind	8/30/2011	4	183 43	206 42	(22 99)
Apache Corp	9/19/2011	150	14,238 55	15,355 29	(1,116 74)
Disney	9/19/2011	750	24,252 13	30,529 79	(6,277 66)
Fed Home Bank	9/16/2011	20000	20,000 00	20,064 42	(64 42)
Amensource	9/29/2011	60	2,314 72	2,043 16	271 56
Amensource	9/29/2011	115	4,350 76	3,916 05	434 71
Morgan Stanley	10/19/2011	5000	4,886 55	5,228 20	(341 65)
USA Treasury	10/31/2011	90000	90,000 00	90,284 77	(284 77)
United Health	9/29/2011	134	6,217 60	4,996 91	1,220 69
Viacom	10/12/2011	48	2,098 74	1,657 20	441 54
Viacom	10/12/2011	558	24,138 45	19,264 92	4,873 53
Apple	11/1/2011	35	13,421 19	6,870 70	6,550 49
Baker Hughes	11/1/2011	290	16,851 05	19,492 47	(2,641 42)
Baker Hughes	11/14/2011	230	13,154 07	15,459 55	(2,305 48)
John Hancock	11/15/2011	50000	50,000 00	50,000 00	-
IBM	11/11/2011	40	7,495 81	5,487 96	2,007 85
			813,564 53	766,650 82	46,913 71

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization ARNOLD A. SCHWARTZ FOUNDATION	Employer identification number 22-6034152
File by the due date for filing your return. See instructions	Number, street, and room or suite number. If a P.O. box, see instructions C/O S. KUNZMAN 15 MOUNTAIN BLVD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WARREN, NJ 07059	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ DIFRANCESCO, KUNZMAN ET AL

Telephone No. ▶ 908-757-7800 FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 7/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 20____ or
- ▶ tax year beginning 12/01, 20 10, and ending 11/30, 20 11

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,618.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,173.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Paperwork Reduction Act Notice, see Instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	ARNOLD A. SCHWARTZ FOUNDATION	22-6034152
File by the extended due date for filing the return. See instructions	Number, street, and room or suite number If a P O box, see instructions.	
	Connolly & Company, PC 31P Mountain Boulevard	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	Warren, NJ 07059	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of **DIFRANCESCO, KUNZMAN ET AL**
Telephone No. **908-757-7800** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 10/15, 20 12.
- For calendar year _____, or other tax year beginning 12/01, 20 10, and ending 11/30, 20 11
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension ALL THE NECESSARY INFORMATION IS NOT AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	3,618.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	5,173.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **CIA** Date _____