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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**
 G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>THE PRICE FAMILY FOUNDATION C/O MICHAEL F. PRICE</b>		A Employer identification number <b>22-3483367</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1180 LARGER CROSS ROAD</b>	Room/suite	B Telephone number <b>(973) 921-2210</b>
City or town, state, and ZIP code <b>FAR HILLS, NJ 07931</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 21,882,439.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,811,968.		N/A	
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		78,483.	78,483.		STATEMENT 2
4 Dividends and interest from securities		214,354.	214,354.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		592,336.			STATEMENT 1
b Gross sales price for all assets on line 6a <b>2,281,783.</b>					
7 Capital gain net income (from Part IV, line 2)			1,175,349.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		189,965.	30,728.		STATEMENT 4
12 Total. Add lines 1 through 11		4,887,106.	1,498,914.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 5</b>		16,950.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 6</b>		278.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 7</b>		341,087.	167,910.		173,177.
24 Total operating and administrative expenses. Add lines 13 through 23		358,315.	167,910.		173,177.
25 Contributions, gifts, grants paid		4,455,419.			4,455,419.
26 Total expenses and disbursements. Add lines 24 and 25		4,813,734.	167,910.		4,628,596.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		73,372.			
b Net investment income (if negative, enter -0-)			1,331,004.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	800,321.	4,612,814.	4,612,814.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	1,231,074.	1,148,201.	1,041,267.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	17,204,158.	14,408,098.	16,228,358.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	19,235,553.	20,169,113.	21,882,439.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	19,235,553.	20,169,113.	
30 Total net assets or fund balances	19,235,553.	20,169,113.		
31 Total liabilities and net assets/fund balances	19,235,553.	20,169,113.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,235,553.
2 Enter amount from Part I, line 27a	2	73,372.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	860,188.
4 Add lines 1, 2, and 3	4	20,169,113.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,169,113.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b <b>SEE ATTACHED STATEMENTS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e <b>2,281,783.</b>		<b>1,999,080.</b>	<b>1,175,349.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<b>1,175,349.</b>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<b>1,175,349.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	<b>2,230,038.</b>	<b>21,983,055.</b>	<b>.101443</b>
2008	<b>4,674,194.</b>	<b>16,536,215.</b>	<b>.282664</b>
2007	<b>6,279,353.</b>	<b>23,769,280.</b>	<b>.264179</b>
2006	<b>8,879,236.</b>	<b>33,454,770.</b>	<b>.265410</b>
2005	<b>6,959,454.</b>	<b>35,487,123.</b>	<b>.196112</b>

2 Total of line 1, column (d)	2	<b>1.109808</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.221962</b>
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	<b>22,796,129.</b>
5 Multiply line 4 by line 3	5	<b>5,059,874.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>13,310.</b>
7 Add lines 5 and 6	7	<b>5,073,184.</b>
8 Enter qualifying distributions from Part XII, line 4	8	<b>4,628,596.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	26,620.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	26,620.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,620.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	15,133.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	21,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	36,633.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,013.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 10,013. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MICHAEL F. PRICE</u> Telephone no. ► <u>212-679-1007</u> Located at ► <u>C/O MFP INVESTORS, 667 MADISON AVE., NEW YORK, NY</u> ZIP+4 ► <u>10065</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☒ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☒

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL F. PRICE	MANAGER			
20 EAST 78TH STREET		0.00	0.	0.
NEW YORK, NY 10075				
JORDAN PRICE EHMANN	TRUSTEE			
PO BOX 307		0.00	0.	0.
POTTERSVILLE, NJ 07979				
CLAUDIA FORBES	TRUSTEE			
31635 CANYON CIRCLE		0.00	0.	0.
EVERGREEN, CO 80439				
JENNIFER C. PRICE	TRUSTEE			
20 EAST 78TH STREET		0.00	0.	0.
NEW YORK, NY 10075				

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**





**THE PRICE FAMILY FOUNDATION**  
**C/O MICHAEL F. PRICE**
**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,507,358.
b Average of monthly cash balances	1b	1,347,626.
c Fair market value of all other assets	1c	20,288,294.
d Total (add lines 1a, b, and c)	1d	23,143,278.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	23,143,278.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	347,149.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,796,129.
6 Minimum investment return. Enter 5% of line 5	6	1,139,806.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,139,806.
2a Tax on investment income for 2010 from Part VI, line 5	2a	26,620.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	26,620.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,113,186.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,113,186.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,113,186.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,628,596.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,628,596.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,628,596.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,113,186.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	5,904,607.			
b From 2006	8,924,244.			
c From 2007	6,310,100.			
d From 2008	4,687,784.			
e From 2009	2,230,038.			
f Total of lines 3a through e	28,056,773.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	4,628,596.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	4,628,596.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,113,186.			1,113,186.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,572,183.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	4,791,421.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	26,780,762.			
10 Analysis of line 9:				
a Excess from 2006	8,924,244.			
b Excess from 2007	6,310,100.			
c Excess from 2008	4,687,784.			
d Excess from 2009	2,230,038.			
e Excess from 2010	4,628,596.			

\*\* SEE STATEMENT 12

Form 990-PF (2010)

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MICHAEL F. PRICE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:







**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

THE PRICE FAMILY FOUNDATION  
C/O MICHAEL F. PRICE

Employer identification number

22-3483367

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

## Name of organization.

THE PRICE FAMILY FOUNDATION  
C/O MICHAEL F. PRICE

## Employer identification number

22-3483367

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MICHAEL F. PRICE 20 EAST 78TH STREET NEW YORK, NY 10075	\$ 2,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	MICHAEL F. PRICE 20 EAST 78TH STREET NEW YORK, NY 10075	\$ 1,162,724.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	MICHAEL F. PRICE 20 EAST 78TH STREET NEW YORK, NY 10075	\$ 649,244.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization.

THE PRICE FAMILY FOUNDATION  
C/O MICHAEL F. PRICE

Employer identification number

22-3483367

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	5,813 SHS DOMINO'S PIZZA 22,027 SHS BANK OF AMERICA 114,541 SHS CITIGROUP 8,370 SHS FIFTH THIRD	\$ 1,162,724.	VARIOUS
3	3,524 SHS SUN TRUST BANK 27,517 SHS CINEMARK	\$ 649,244.	VARIOUS
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization.

Employer identification number

THE PRICE FAMILY FOUNDATION  
C/O MICHAEL F. PRICE

22-3483367

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5813 DOMINOS PIZZA	D	12/21/98	12/10/10
b	3068 FIFTH THIRD BANCOR	D	03/05/09	04/07/11
c	10000 VERISK ANALYTICS	P	10/31/09	10/07/11
d	BAIN CAPITAL VIII COINVESTMENT	P	VARIOUS	VARIOUS
e	BAIN CAPITAL VIII COINVESTMENT	P	VARIOUS	VARIOUS
f	BAIN CAPITAL IX COINVESTMENT	P	VARIOUS	VARIOUS
g	BAIN CAPITAL IX COINVESTMENT	P	VARIOUS	VARIOUS
h	MFP PARTNERS, L.P.	P	VARIOUS	VARIOUS
i	MFP PARTNERS, L.P.	P	VARIOUS	VARIOUS
j	3524 SUN TRUST BANK	D	VARIOUS	04/04/11
k	590 FIFTH THIRD BANCOR	D	02/25/09	04/07/11
l	109 FIFTH THIRD BANCOR	D	02/27/09	04/07/11
m	4603 FIFTH THIRD BANCOR	D	03/04/09	04/07/11
n	27517 CINEMARK	D	04/02/04	05/03/11
o	REBOUND PARTNERS L.P.	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 87,890.		11,697.	76,193.
b 42,859.		4,544.	38,315.
c 339,048.		220,000.	119,048.
d			2,990.
e			114,986.
f			119.
g			3,484.
h			192,691.
i			34,005.
j 102,141.		34,631.	67,510.
k 8,242.		1,166.	7,076.
l 1,523.		202.	1,321.
m 64,303.		8,341.	55,962.
n 557,115.		210,065.	347,050.
o			111,054.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			76,193.
b			38,315.
c			119,048.
d			2,990.
e			114,986.
f			119.
g			3,484.
h			192,691.
i			34,005.
j			67,510.
k			7,076.
l			1,321.
m			55,962.
n			347,050.
o			111,054.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REBOUND PARTNERS L.P.		P	VARIOUS	VARIOUS
b PENNANT OFFSHORE QUALIFIED, L.P.		P	VARIOUS	VARIOUS
c PENNANT OFFSHORE QUALIFIED, L.P.		P	VARIOUS	VARIOUS
d STADIUM RELATIVE VALUE PARTNERS, L.P.		P	VARIOUS	VARIOUS
e STADIUM RELATIVE VALUE PARTNERS, L.P.		P	VARIOUS	VARIOUS
f STADIUM RELATIVE VALUE PARTNERS, L.P.		P	VARIOUS	VARIOUS
g STADIUM RELATIVE VALUE PARTNERS, L.P.		P	VARIOUS	VARIOUS
h STADIUM RELATIVE VALUE PARTNERS, L.P. DISPOSITION		P	VARIOUS	09/30/11
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			50,450.
b			<81,125.>
c			334,498.
d			32,443.
e			131,154.
f			<203,294.>
g			169,191.
h 1,078,662.		1,508,434.	<429,772.>
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			50,450.
b			<81,125.>
c			334,498.
d			32,443.
e			131,154.
f			<203,294.>
g			169,191.
h			<429,772.>
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,175,349.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF                      GAIN OR (LOSS) FROM SALE OF ASSETS                      STATEMENT    1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5813 DOMINOS PIZZA		12/21/98	12/10/10

  

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
87,890.	87,486.	0.	0.	404.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
3068 FIFTH THIRD BANCOR		03/05/09	04/07/11

  

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
42,859.	42,860.	0.	0.	<1.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
10000 VERISK ANALYTICS		10/31/09	10/07/11

  

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
339,048.	220,000.	0.	0.	119,048.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
BAIN CAPITAL VIII COINVESTMENT	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	2,990.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
BAIN CAPITAL VIII COINVESTMENT	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	114,986.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
BAIN CAPITAL IX COINVESTMENT	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	119.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
BAIN CAPITAL IX COINVESTMENT	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	3,484.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
MFP PARTNERS, L.P.	0.	0.	0.	0.	192,691.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
MFP PARTNERS, L.P.	0.	0.	0.	0.	34,005.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED VARIOUS	(F) DATE ACQUIRED 04/04/11	DATE SOLD <478.>
3524 SUN TRUST BANK	102,141.	102,619.	0.	0.		

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED 02/25/09	(F) DATE ACQUIRED 04/07/11	DATE SOLD 0.
590 FIFTH THIRD BANCOR	8,242.	8,242.	0.	0.		

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
109 FIFTH THIRD BANCOR	1,523.	1,523.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4603 FIFTH THIRD BANCOR	64,303.	64,304.	0.	0.	<1.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
27517 CINEMARK	557,115.	546,625.	0.	0.	10,490.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
REBOUND PARTNERS L.P.	0.	0.	0.	0.	111,054.



(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
REBOUND PARTNERS L.P.				PURCHASED	VARIOUS	VARIOUS
	0.	0.	0.	0.	50,450.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PENNANT OFFSHORE QUALIFIED, L.P.				PURCHASED	VARIOUS	VARIOUS
	0.	0.	0.	0.	<81,125.>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PENNANT OFFSHORE QUALIFIED, L.P.				PURCHASED	VARIOUS	VARIOUS
	0.	0.	0.	0.	334,498.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
STADIUM RELATIVE VALUE PARTNERS, L.P.				PURCHASED	VARIOUS	VARIOUS
	0.	0.	0.	0.	32,443.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
STADIUM RELATIVE VALUE PARTNERS, L.P.	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	131,154.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
STADIUM RELATIVE VALUE PARTNERS, L.P.	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<203,294.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
STADIUM RELATIVE VALUE PARTNERS, L.P.	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	169,191.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
STADIUM RELATIVE VALUE PARTNERS, L.P. DISPOSITION	PURCHASED		VARIOUS	09/30/11
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,078,662.	1,508,434.	0.	0.	<429,772.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	592,336.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BAIN CAPITAL IX COINVESTMENT FUND, L.P.	3.
BAIN CAPITAL VIII COINVESTMENT FUND, L.P.	2.
JP MORGAN	332.
MFP PARTNERS, L.P.	62,436.
PENNANT ONSHORE QUALIFIED, L.P.	15,710.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	78,483.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BAIN CAPITAL (CCD( IX COINVESTMENT, L.P.	996.	0.	996.
BAIN CAPITAL IX COINVESTMENT FUND, L.P.	28,172.	0.	28,172.
BAIN CAPITAL VIII COINVESTMENT FUND, L.P.	7,782.	0.	7,782.
CREDIT SUISSE	1,291.	0.	1,291.
JP MORGAN	22,566.	0.	22,566.
MERRILL LYNCH	800.	0.	800.
MFP PARTNERS, L.P.	122,397.	0.	122,397.
PENNANT ONSHORE QUALIFIED, L.P.	19,068.	0.	19,068.
STADIUM RELATIVE VALUE PARTNERS, L.P.	6,461.	0.	6,461.
STADIUM RELATIVE VALUE PARTNERS, L.P.	4,821.	0.	4,821.
TOTAL TO FM 990-PF, PART I, LN 4	214,354.	0.	214,354.

## FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MFP PARTNERS - CANCELLATION OF DEBT	439,679.	0.	
MFP PARTNERS - ORDINARY INCOME	<183,977.>	0.	
PENNANT ONSHORE PARTNERS - ORDINARY INCOME	1,664.	1,664.	
PENNANT ONSHORE PARTNERS - SECT 1256 (LOSS)	<12,076.>	<12,076.>	

PENNANT ONSHORE PARTNERS - OTHER PORTFOLIO INCOME	<13,211.>	<13,211.>
REBOUND PARTNERS, L.P. - ORDINARY INCOME	59,151.	21,176.
STADIUM RELATIVE VALUE PARTNERS, L.P. - OTHER INCOME	<14,760.>	<14,760.>
MFP PARTNERS - OTHER PORTFOLIO INCOME	58,256.	58,256.
REBOUND PARTNERS, L.P. - SECTION 1256 LOSS	<9,824.>	<9,824.>
MFP PARTNERS - SECTION 1231 LOSS	<134,440.>	0.
BAIN CAPITAL VIII COINVESTMENT FUND L.P. SECT 1256 LOSS	<497.>	<497.>
TOTAL TO FORM 990-PF, PART I, LINE 11	189,965.	30,728.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	16,950.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	16,950.	0.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	278.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	278.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING FEE-PHILANTHROPIC MFP PARTNERS-PORTFOLIO DEDUCTION	173,177.	0.		173,177.	
MFP PARTNERS- INTEREST EXPENSE	62,153.	62,153.		0.	
BAIN CAPITAL VIII-PORTFOLIO DEDUCTION	2,242.	2,242.		0.	
BAIN CAPITAL IX-PORTFOLIO DEDUCTION	13,122.	13,122.		0.	
PENNANT ONSHORE QUALIFIED, L.P.-INVEST. INTEREST EXPENSE	2,761.	2,761.		0.	
PENNANT ONSHORE QUALIFIED, L.P.-CONTRIBUTIONS	27,107.	27,107.		0.	
PENNANT ONSHORE QUALIFIED, L.P.-PORTFOLIO DEDUCTIONS	6.	6.		0.	
REBOUND PARTNERS, L.P.-INVEST. INTEREST EXPENSE	24,219.	24,219.		0.	
STADIUM RELATIVE VALUE PARTNERS, L.P. INVEST. INTEREST EXPENSE	13,228.	13,228.		0.	
STADIUM RELATIVE VALUE PARTNERS, L.P. PORTFOLIO DEDUCTIONS	6,927.	6,927.		0.	
TO FORM 990-PF, PG 1, LN 23	16,145.	16,145.		0.	
	341,087.	167,910.		173,177.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
UNREALIZED APPRECIATION IN BALANCE SHEET ASSETS 11-30-2011		860,188.	
TOTAL TO FORM 990-PF, PART III, LINE 3		860,188.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCK HELD AT JP MORGAN	325,532.	374,084.
STOCK HELD AT CREDIT SUISSE	522,669.	560,983.
STOCK HELD AT MERRILL LYNCH	300,000.	106,200.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,148,201.	1,041,267.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MFP PARTNERS LP	FMV	5,940,553.	5,940,553.
PENNANT ONSHORE QUALIFIED, LP	FMV	2,717,980.	2,717,980.
REBOUND PARTNERS	FMV	1,867,919.	1,867,919.
OWL CREEK OVERSEAS FUND LTD	FMV	1,900,000.	3,720,300.
BAIN CAPITAL VIII COINVESTMENT FUND, L.P.	FMV	613,921.	613,921.
BAIN CAPITAL (TRU) VIII COINVESTMENT, L.P.	FMV	78,775.	78,775.
BAIN CAPITAL IX COINVESTMENT FUND, L.P.	FMV	175,494.	175,494.
BAIN CAPITAL (OSI) IX	FMV	19,120.	19,120.
STADIUM RELATIVE VALUE PARTNERS LP	FMV	0.	0.
BAIN CAPITAL (CC) IX COINVESTMENT, L.P.	FMV	10,871.	10,871.
BAIN CAPITAL (CCD) IX COINVESTMENT, L.P.	FMV	4,803.	4,803.
STADIUM CAPITAL PARTNERS LP	FMV	1,078,662.	1,078,622.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,408,098.	16,228,358.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	11
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## EXPLANATION

NEW JERSEY DOES NOT REQUIRE A PRIVATE FOUNDATION THAT HAS NOT RECEIVED MORE THAN \$20,000 FROM THE GENERAL PUBLIC TO REGISTER AND PROVIDE A COPY OF FORM 990PF.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION  
53.4942(A)-3(D)(2) TO TREAT  
EXCESS QUALIFYING DISTRIBUTIONS  
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 12

THE FOUNDATION HEREBY ELECTS, PURSUANT TO REG. SEC. 53.4942 (A)-3(D)  
(2), TO APPLY ALL OF THE 2010  
QUALIFYING DISTRIBUTION TO CORPUS.

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FORM 990-PF GRANTS AND CONTRIBUTIONS STATEMENT 13  
PAID DURING THE YEAR

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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALBERT EINSTEIN COLLEGE OF MEDICINE 500 WEST 185TH STREET, BH 725 NEW YORK, NY 10033	NONE GENERAL USE	IRC S. 501(A)	1911537.
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022	NONE GENERAL USE	IRC S. 501(A)	100,000.
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467	NONE GENERAL USE	IRC S. 501(A)	225,000.
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE GENERAL USE	IRC S. 501(A)	25,000.
CHILDREN'S AID AND FAMILY SERVICE 200 ROBIN ROAD PARAMUS , NJ 07652	NONE GENERAL USE	IRC S. 501(A)	25,000.
CONVENT OF THE SACRED HEART 1 EAST 91ST STREET NEW YORK, NY 10128	NONE GENERAL USE	IRC S. 501(A)	262,500.
EAST HARLEM TUTORIAL PROGRAM 2050 SECOND AVENUE NEW YORK, NY 10029	NONE GENERAL USE	IRC S. 501(A)	112,500.
FACING HISTORY AND OURSELVES 14 EAST 4TH STREET STE 3003 NEW YORK, NY 10012	NONE GENERAL USE	IRC S. 501(A)	10,000.



FIDELITY CHARITABLE GIFT FUND P.O. BOX 770001 CINCINNATI, OH 45277	NONE GENERAL USE	IRC S. 501(A)	25,000.
FRIENDS OF THE CHILDREN NEW YORK 218 WEST 113TH STREET NEW YORK, NY 10026	NONE GENERAL USE	IRC S. 501(A)	112,500.
GRAHAM WINDHAM 33 IRVING PLACE NEW YORK, NY 10003	NONE GENERAL USE	IRC S. 501(A)	5,550.
GREAT INVESTORS' BEST IDEAS FOUNDATION 1901 N. AKARD ST. DALLAS , TX 75201	NONE GENERAL USE	IRC S. 501(A)	5,000.
HUDSON INSTITUTE 1015 15TH STREET NW 6TH FLOOR WASHINGTON, DC 20005	NONE GENERAL USE	IRC S. 501(A)	10,000.
IRA SOHN RESEARCH CONFERENCE FOUNDATION 21 WEST 38TH STREET 5TH FLOOR NEW YORK, NY 10018	NONE GENERAL USE	IRC S. 501(A)	10,000.
JOHNS HOPKINS MEDICAL SCHOLARS PROGRAM BALTIMORE, MD 21201	NONE GENERAL USE	IRC S. 501(A)	40,000.
JOHNS HOPKINS U EDWARD D. MILLER MD ENDOWMENT FUND BALTIMORE, MD 21201	NONE GENERAL USE	IRC S. 501(A)	20,000.
JOHNS HOPKINS BERMAN INSTITUTE OF BIOETHICS 201 NORTH CHARLES STREET STE 1701 BALTIMORE, MD 21201	NONE GENERAL USE	IRC S. 501(A)	100,000.
NANTUCKET ATHENEUM 1 INDIA STREET NANTUCKET, MA 02554	NONE GENERAL USE	IRC S. 501(A)	2,000.

NATIONAL INSTITUTE FOR REPRODUCTIVE HEALTH 470 PARK AVENUE SOUTH 7TH FL NEW YORK, NY 10016	NONE GENERAL USE	IRC S. 501(A)	50,000.
NEW HEIGHTS 2576 BROADWAY, PMB 213 NEW YORK, NY 10025	NONE GENERAL USE	IRC S. 501(A)	25,000.
NEW YORK CARES 214 WEST 29TH STREET 5TH FLOOR NEW YORK, NY 10001	NONE GENERAL USE	IRC S. 501(A)	18,750.
NEW YORK CITY POLICE FOUNDATION 555 FIFTH AVENUE 15TH FLOOR NEW YORK, NY 10017	NONE GENERAL USE	IRC S. 501(A)	25,000.
NEW YORK YANKEES FOUNDATION 1 EAST 161ST STREET NEW YORK, NY 10451	NONE GENERAL USE	IRC S. 501(A)	2,500.
PLANNED PARENTHOOD OF NEW YORK CITY 26 BLEECKER STREET NEW YORK, NY 10012	NONE GENERAL USE	IRC S. 501(A)	10,000.
POLO PLAYERS SUPPORT GROUP 11924 FOREST HILL BLVD. SUITE 22-287 WELLINGTON, FL 33414	NONE GENERAL USE	IRC S. 501(A)	40,000.
SCO FAMILY SERVICES 1 ALEXANDER PLACE GLEN COVE, NY 11542	NONE GENERAL USE	IRC S. 501(A)	100,000.
SELF HELP COMMUNITIES SERVICES 520 EIGHTH AVENUE NEW YORK, NY 10018	NONE GENERAL USE	IRC S. 501(A)	250,000.
SAINT DAVIDS SCHOOL 12 EAST 89TH STREET NEW YORK, NY 10128	NONE GENERAL USE	IRC S. 501(A)	90,000.

## THE PRICE FAMILY FOUNDATION C/O MICHAEL

22-3483367

SEMPER FI FUND 825 COLLEGE BOULEVARD SUITE 102 OCEANSIDE, CA 92057	NONE GENERAL USE	IRC S. 501(A)	5,000.
THE BLUE CARD 171 MADISON AVENUE NEW YORK, NY 10016	NONE GENERAL USE	IRC S. 501(A)	100,000.
THE CHILDRENS AID SOCIETY 105 EAST 22ND STREET NEW YORK, NY 10010	NONE GENERAL USE	IRC S. 501(A)	50,000.
THE CHILDREN'S INSTITUTE ONE SUNSET AVENUE VERONA, NJ 07044	NONE GENERAL USE	IRC S. 501(A)	5,000.
THE JEWISH MUSEUM 355 LEXINGTON AVENUE STE 1001 NEW YORK, NY 10017	NONE GENERAL USE	IRC S. 501(A)	1,000.
THE PHILANTHROPIC INITIATIVE 160 FEDERAL STREET FLOOR 8 BOSTON, MA 02110	NONE GENERAL USE	IRC S. 501(A)	596,582.
THE THOMAS LABREAQUE FOUNDATION 1414 PRINCE STREET SUITE 400 ALEXANDRIA, VA 22314	NONE GENERAL USE	IRC S. 501(A)	10,000.
YEAR UP NEW YORK 55 EXCHANGE PLACE NEW YORK, NY 10005	NONE GENERAL USE	IRC S. 501(A)	75,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

4,455,419.

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization <b>THE PRICE FAMILY FOUNDATION C/O MICHAEL F. PRICE</b>	Employer identification number <b>22-3483367</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1180 LARGER CROSS ROAD</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>FAR HILLS, NJ 07931</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**MICHAEL F. PRICE**

- The books are in the care of ► **C/O MFP INVESTORS, 667 MADISON AVE. - NEW YORK, NY 10065**  
Telephone No. ► **212-679-1007** FAX No. ► ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year  or
- ☒ tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	<b>36,633.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>15,133.</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	<b>21,500.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)