Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 12/01 **, 2010, and ending** 11/30**,20**11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: ANN DE NICOLA T/U/W 3020003592

A Employer identification number: 22-2534442

Number and street (or P O box number if mail is not delivered to street address): 870 WESTMINSTER STREET

Room/suite

B Telephone number (see page 10 of the instructions): (603) 634-7749

City or town, state, and ZIP code: PROVIDENCE, RI 02903

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,021,098.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,966.	54,249.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,392.			
	b Gross sales price for all assets on line 6a 453,415.				
	7 Capital gain net income (from Part IV, line 2)		28,391.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,309.			STMT 2
	12 **Total.** Add lines 1 through 11	84,667.	82,640.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	26,024.	13,012.		13,012.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	500.	NONE	NONE	500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4		194.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	140.			140.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	26,664.	13,206.	NONE	13,652.
	25 Contributions, gifts, grants paid	83,500.			83,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	110,164.	13,206.	NONE	97,152.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-25,497.			
	b **Net investment income** (if negative, enter -0-)		69,434.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED FEB 21 2012 OGDEN, UT IRS-OSC E1-129

ENVELOPE POSTMARK DATE FEB 15 2012

SCANNED MAR 0 3 2012

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	728.	8,370.	8,370.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 6	646,230.	553,069.	559,667.
	c	Investments - corporate bonds (attach schedule) STMT 7	94,535.	94,535.	87,585.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 8	1,156,379.	1,216,401.	1,365,476.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,897,872.	1,872,375.	2,021,098.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,897,144.	1,870,898.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	728.	1,477.	
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,897,872.	1,872,375.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,897,872.	1,872,375.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,897,872.
2	Enter amount from Part I, line 27a	2	-25,497.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,872,375.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,872,375.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 28,391.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	82,906.	1,946,989.	0.04258164787
2008	84,269.	1,753,047.	0.04807001752
2007	87,850.	2,154,611.	0.04077302121
2006	119,908.	2,412,144.	0.04971013339
2005	112,239.	2,255,299.	0.04976679367

2	**Total** of line 1, column (d)	2	0.23090161366
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04618032273
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,125,679.
5	Multiply line 4 by line 3	5	98,165.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	694.
7	Add lines 5 and 6	7	98,859.
8	Enter qualifying distributions from Part XII, line 4	8	97,152.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,389.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,389.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,389.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 840.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	840.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** Via EFTPS ▶	9	549.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶$ ______ (2) On foundation managers. ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RBS CITIZENS, N.A. Telephone no. ▶ (401)456-1156
Located at ▶ 870 WESTMINSTER STREET, PROVIDENCE, RI ZIP + 4 ▶ 02903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.) STMT 10		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		26,024.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,135,596.
b	Average of monthly cash balances	1b	22,454.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,158,050.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,158,050.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	32,371.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,125,679.
6	**Minimum investment return.** Enter 5% of line 5	6	106,284.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	106,284.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,389.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,389.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	104,895.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	104,895.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	104,895.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	97,152.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	97,152.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	97,152.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				104,895.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			23,548.	
b Total for prior years 20 08 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 ... NONE				
b From 2006 ... NONE				
c From 2007 ... NONE				
d From 2008 ... NONE				
e From 2009 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 97,152.				
a Applied to 2009, but not more than line 2a			23,548.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				73,604.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				31,291.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006 ... NONE				
b Excess from 2007 ... NONE				
c Excess from 2008 ... NONE				
d Excess from 2009 ... NONE				
e Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total ▶ **3a**				83,500.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	53,966.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,392.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			14	2,309.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				84,667.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 84,667.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: GREGORY J. SUCHY | Date: 01/13/2012 | Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY E. KUHLIN		01/13/2012		P00353001

Firm's name ▶ KPMG LLP | Firm's EIN ▶ 13-5565207

Firm's address ▶ 100 WESTMINSTER ST, 6TH FLOOR STE A
PROVIDENCE, RI 02903-2321 | Phone no. 855-549-6955

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					2,287.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,918.	
		180. TJX COMPANIES NEW PROPERTY TYPE: SECURITIES					06/29/2009	01/04/2011
7,864.00		5,531.00					2,333.00	
		135. CELGENE CORP PROPERTY TYPE: SECURITIES					04/29/2010	02/03/2011
6,951.00		8,380.00					-1,429.00	
		89. AFLAC INC PROPERTY TYPE: SECURITIES					07/15/2008	02/04/2011
5,068.00		4,305.00					763.00	
		57. AFFILIATED MANAGERS GROUP INC PROPERTY TYPE: SECURITIES					03/04/2010	02/04/2011
5,699.00		4,403.00					1,296.00	
		225. TARGET CORP PROPERTY TYPE: SECURITIES					09/15/2009	02/04/2011
12,235.00		10,016.00					2,219.00	
		237. CISCO SYSTEMS PROPERTY TYPE: SECURITIES					07/20/2007	02/09/2011
5,190.00		5,876.00					-686.00	
		100. ALTERA CORP PROPERTY TYPE: SECURITIES					02/16/2010	03/02/2011
4,234.00		2,344.00					1,890.00	
		80. CATERPILLAR INC PROPERTY TYPE: SECURITIES					04/25/2006	03/02/2011
8,053.00		5,378.00					2,675.00	
		295. SELECT SEC SPDR MATLS PROPERTY TYPE: SECURITIES					08/07/2009	03/02/2011
11,373.00		7,995.00					3,378.00	
		195. COACH INC PROPERTY TYPE: SECURITIES					06/29/2009	03/18/2011
9,710.00		3,712.00					5,998.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		151. AFLAC INC PROPERTY TYPE: SECURITIES					06/29/2009	04/12/2011
8,013.00		7,303.00					710.00	
		130. ENERGIZER HLDGS INC PROPERTY TYPE: SECURITIES					08/11/2010	04/12/2011
9,088.00		8,143.00					945.00	
		115. WAL-MART STORES INC PROPERTY TYPE: SECURITIES					09/08/2009	04/12/2011
6,155.00		5,807.00					348.00	
		478. BANK OF AMERICA CORP NEW PROPERTY TYPE: SECURITIES					11/28/2008	04/21/2011
5,884.00		9,815.00					-3,931.00	
		80. ALTERA CORP PROPERTY TYPE: SECURITIES					02/16/2010	05/09/2011
3,821.00		1,875.00					1,946.00	
		200. E M C CORP MASS PROPERTY TYPE: SECURITIES					04/24/2009	05/09/2011
5,432.00		2,557.00					2,875.00	
		205. EMERSON ELEC CO PROPERTY TYPE: SECURITIES					03/26/2009	05/09/2011
11,335.00		8,992.00					2,343.00	
		170. FREEPORT-MCMORAN COPPER & GOLD PROPERTY TYPE: SECURITIES					11/19/2009	05/09/2011
8,580.00		7,146.00					1,434.00	
		5. GOOGLE INC PROPERTY TYPE: SECURITIES					11/05/2009	05/09/2011
2,665.00		2,826.00					-161.00	
		230. MARRIOTT INTL' INC. NEW CLASS A PROPERTY TYPE: SECURITIES					10/29/2010	06/10/2011
7,871.00		8,517.00					-646.00	
		30. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					07/15/2008	07/13/2011
3,940.00		5,136.00					-1,196.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		265. ALTERA CORP PROPERTY TYPE: SECURITIES					02/16/2010	07/22/2011
11,186.00		6,212.00					4,974.00	
		90. CATERPILLAR INC PROPERTY TYPE: SECURITIES					07/22/2009	07/22/2011
9,424.00		6,050.00					3,374.00	
		165. HARTFORD FINANCIAL PROPERTY TYPE: SECURITIES					07/27/2009	07/22/2011
3,922.00		2,876.00					1,046.00	
		370. CBS CORP NEW CL B PROPERTY TYPE: SECURITIES					07/14/2010	08/02/2011
9,700.00		5,382.00					4,318.00	
		155. DEVON ENERGY CORP NEW PROPERTY TYPE: SECURITIES					08/11/2010	08/02/2011
11,724.00		9,970.00					1,754.00	
		65. HARTFORD FINANCIAL PROPERTY TYPE: SECURITIES					01/04/2011	08/03/2011
1,433.00		1,133.00					300.00	
		295. HARTFORD FINANCIAL PROPERTY TYPE: SECURITIES					07/27/2009	08/03/2011
6,504.00		5,142.00					1,362.00	
		180. DISNEY WALT CO PROPERTY TYPE: SECURITIES					07/27/2009	08/12/2011
5,846.00		5,043.00					803.00	
		375. SUNTRUST BANKS INC. PROPERTY TYPE: SECURITIES					02/04/2011	08/12/2011
7,087.00		11,799.00					-4,712.00	
		375. CB RICHARD ELLIS GROUP INC A PROPERTY TYPE: SECURITIES					10/07/2010	08/16/2011
6,097.00		7,042.00					-945.00	
		140. MANPOWER INC PROPERTY TYPE: SECURITIES					04/21/2011	08/16/2011
5,781.00		9,673.00					-3,892.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		838. ISHARES MSCI EMU INDEX FD PROPERTY TYPE: SECURITIES					11/25/2009	08/18/2011
25,090.00		33,104.00					-8,014.00	
		25. APACHE CORP. PROPERTY TYPE: SECURITIES					02/04/2011	09/07/2011
2,481.00		2,460.00					21.00	
		75. APACHE CORP. PROPERTY TYPE: SECURITIES					09/15/2009	09/07/2011
7,444.00		7,379.00					65.00	
		35. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					10/07/2010	09/07/2011
3,775.00		5,992.00					-2,217.00	
		25. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					07/15/2008	09/07/2011
2,696.00		4,280.00					-1,584.00	
		185. ALLEGHENY TECHNOLOGIES INC PROPERTY TYPE: SECURITIES					09/28/2010	09/22/2011
6,690.00		8,464.00					-1,774.00	
		120. DEERE & CO PROPERTY TYPE: SECURITIES					02/18/2010	09/22/2011
8,112.00		6,874.00					1,238.00	
		235. JUNIPER NETWORKS PROPERTY TYPE: SECURITIES					10/22/2010	09/22/2011
4,436.00		7,523.00					-3,087.00	
		340. CBS CORP NEW CL B PROPERTY TYPE: SECURITIES					08/11/2010	10/11/2011
7,694.00		4,946.00					2,748.00	
		120. CIGNA PROPERTY TYPE: SECURITIES					04/21/2010	10/11/2011
5,187.00		4,510.00					677.00	
		140. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES					09/27/2010	10/11/2011
5,198.00		6,833.00					-1,635.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		140. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES					04/05/2010	10/20/2011
5,609.00		6,043.00					-434.00	
		700. ISHARES S&P SMALL CAP INDEX FD PROPERTY TYPE: SECURITIES					07/15/2008	10/21/2011
44,670.00		42,355.00					2,315.00	
		450. SPDR S&P MIDCAP 400 ETF TR PROPERTY TYPE: SECURITIES					08/22/2008	10/21/2011
69,654.00		64,299.00					5,355.00	
		75. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES					04/12/2011	10/25/2011
6,825.00		6,245.00					580.00	
		115. ZIMMER HLDGS INC. PROPERTY TYPE: SECURITIES					05/09/2011	10/25/2011
6,258.00		7,738.00					-1,480.00	
		165. ILLINOIS TOOL WORKS PROPERTY TYPE: SECURITIES					05/09/2011	10/26/2011
7,526.00		9,600.00					-2,074.00	

TOTAL GAIN(LOSS)							28,391.	
							==========	

ANN DE NICOLA T/U/W 3020003592 22-2534442

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTERST		53,966.	54,249.
	TOTAL	53,966.	54,249.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL INCOME TAX REFUND		2,309.
	TOTALS	2,309.

STATEMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		500.			500.
	TOTALS	500.	NONE	NONE	500.

ANN DE NICOLA T/U/W 3020003592 22-2534442

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID		194.
TOTALS		194.

ANN DE NICOLA T/U/W 3020003592 22-2534442

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE FILING FEES	140.	140.
TOTALS	140.	140.

ANN DE NICOLA T/U/W 3020003592 22-2534442

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	553,069.	559,667.
TOTALS	553,069.	559,667.

ANN DE NICOLA T/U/W 3020003592 22-2534442

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	94,535.	87,585.
TOTALS	94,535.	87,585.

ANN DE NICOLA T/U/W 3020003592 22-2534442

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	1,216,401.	1,365,476.
TOTALS		1,216,401.	1,365,476.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
===

NH

STATEMENT 9

990PF, PART VII-B LINE 2b - SECTION 4942a2 EXPLANATION STATEMENT
==

THIS QUESTION DOES NOT APPLY. THE FOUNDATION HAS NO PRIOR YEAR UNDISTRIBUTED INCOME.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
RBS CITIZENS, N.A.
ADDRESS:
875 ELM STREET
MANCHESTER, NH 03101
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 19,930.

OFFICER NAME:
JAMES S YAKOVAKIS, ESQ
ADDRESS:
67 CENTRAL STREET
MANCHESTER, NH 03101
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 6,094.

TOTAL COMPENSATION: 26,024.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STATEMENT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SEE ATTACHED STATEMENT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 83,500.

TOTAL GRANTS PAID: 83,500.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: ANN DE NICOLA T/U/W 3020003592

Employer identification number: 22-2534442

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a	SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,287.

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-17,360.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-15,073.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,918.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	39,546.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	43,464.

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-15,073.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			43,464.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			28,391.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.
Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20. If zero or less, enter -0-		22		
23	Subtract line 22 from line 17. If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,300		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)				30
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31
32	Add lines 30 and 31				32
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: ANN DE NICOLA T/U/W 3020003592

Employer identification number: 22-2534442

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 135. CELGENE CORP	04/29/2010	02/03/2011	6,951.00	8,380.00	-1,429.00
57. AFFILIATED MANAGERS GROUP INC	03/04/2010	02/04/2011	5,699.00	4,403.00	1,296.00
130. ENERGIZER HLDGS INC	08/11/2010	04/12/2011	9,088.00	8,143.00	945.00
230. MARRIOTT INTL' INC. NEW CLASS A	10/29/2010	06/10/2011	7,871.00	8,517.00	-646.00
155. DEVON ENERGY CORP NEW	08/11/2010	08/02/2011	11,724.00	9,970.00	1,754.00
65. HARTFORD FINANCIAL	01/04/2011	08/03/2011	1,433.00	1,133.00	300.00
375. SUNTRUST BANKS INC.	02/04/2011	08/12/2011	7,087.00	11,799.00	-4,712.00
375. CB RICHARD ELLIS GROUP INC A	10/07/2010	08/16/2011	6,097.00	7,042.00	-945.00
140. MANPOWER INC	04/21/2011	08/16/2011	5,781.00	9,673.00	-3,892.00
25. APACHE CORP.	02/04/2011	09/07/2011	2,481.00	2,460.00	21.00
35. GOLDMAN SACHS GROUP INC	10/07/2010	09/07/2011	3,775.00	5,992.00	-2,217.00
185. ALLEGHENY TECHNOLOGIE S INC	09/28/2010	09/22/2011	6,690.00	8,464.00	-1,774.00
235. JUNIPER NETWORKS	10/22/2010	09/22/2011	4,436.00	7,523.00	-3,087.00
75. COLGATE PALMOLIVE CO	04/12/2011	10/25/2011	6,825.00	6,245.00	580.00
115. ZIMMER HLDGS INC.	05/09/2011	10/25/2011	6,258.00	7,738.00	-1,480.00
165. ILLINOIS TOOL WORKS	05/09/2011	10/26/2011	7,526.00	9,600.00	-2,074.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -17,360.00

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: ANN DE NICOLA T/U/W 3020003592

Employer identification number: 22-2534442

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 180. TJX COMPANIES NEW	06/29/2009	01/04/2011	7,864.00	5,531.00	2,333.00
89. AFLAC INC	07/15/2008	02/04/2011	5,068.00	4,305.00	763.00
225. TARGET CORP	09/15/2009	02/04/2011	12,235.00	10,016.00	2,219.00
237. CISCO SYSTEMS	07/20/2007	02/09/2011	5,190.00	5,876.00	-686.00
100. ALTERA CORP	02/16/2010	03/02/2011	4,234.00	2,344.00	1,890.00
80. CATERPILLAR INC	04/25/2006	03/02/2011	8,053.00	5,378.00	2,675.00
295. SELECT SEC SPDR MATLS	08/07/2009	03/02/2011	11,373.00	7,995.00	3,378.00
195. COACH INC	06/29/2009	03/18/2011	9,710.00	3,712.00	5,998.00
151. AFLAC INC	06/29/2009	04/12/2011	8,013.00	7,303.00	710.00
115. WAL-MART STORES INC	09/08/2009	04/12/2011	6,155.00	5,807.00	348.00
478. BANK OF AMERICA CORP NEW	11/28/2008	04/21/2011	5,884.00	9,815.00	-3,931.00
80. ALTERA CORP	02/16/2010	05/09/2011	3,821.00	1,875.00	1,946.00
200. E M C CORP MASS	04/24/2009	05/09/2011	5,432.00	2,557.00	2,875.00
205. EMERSON ELEC CO	03/26/2009	05/09/2011	11,335.00	8,992.00	2,343.00
170. FREEPORT-MCMORAN COPPER & GOLD	11/19/2009	05/09/2011	8,580.00	7,146.00	1,434.00
5. GOOGLE INC	11/05/2009	05/09/2011	2,665.00	2,826.00	-161.00
30. GOLDMAN SACHS GROUP INC	07/15/2008	07/13/2011	3,940.00	5,136.00	-1,196.00
265. ALTERA CORP	02/16/2010	07/22/2011	11,186.00	6,212.00	4,974.00
90. CATERPILLAR INC	07/22/2009	07/22/2011	9,424.00	6,050.00	3,374.00
165. HARTFORD FINANCIAL	07/27/2009	07/22/2011	3,922.00	2,876.00	1,046.00
370. CBS CORP NEW CL B	07/14/2010	08/02/2011	9,700.00	5,382.00	4,318.00
295. HARTFORD FINANCIAL	07/27/2009	08/03/2011	6,504.00	5,142.00	1,362.00
180. DISNEY WALT CO	07/27/2009	08/12/2011	5,846.00	5,043.00	803.00
838. ISHARES MSCI EMU INDEX FD	11/25/2009	08/18/2011	25,090.00	33,104.00	-8,014.00
75. APACHE CORP.	09/15/2009	09/07/2011	7,444.00	7,379.00	65.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
ANN DE NICOLA T/U/W 3020003592	22-2534442

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. GOLDMAN SACHS GROUP INC	07/15/2008	09/07/2011	2,696.00	4,280.00	-1,584.00
120. DEERE & CO	02/18/2010	09/22/2011	8,112.00	6,874.00	1,238.00
340. CBS CORP NEW CL B	08/11/2010	10/11/2011	7,694.00	4,946.00	2,748.00
120. CIGNA	04/21/2010	10/11/2011	5,187.00	4,510.00	677.00
140. PEABODY ENERGY CORP	09/27/2010	10/11/2011	5,198.00	6,833.00	-1,635.00
140. CAPITAL ONE FINL CORP	04/05/2010	10/20/2011	5,609.00	6,043.00	-434.00
700. ISHARES S&P SMALL CAP INDEX FD	07/15/2008	10/21/2011	44,670.00	42,355.00	2,315.00
450. SPDR S&P MIDCAP 400 ETF TR	08/22/2008	10/21/2011	69,654.00	64,299.00	5,355.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 39,546.00

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS

VANGUARD INTER TERM BD IDX SS #1350	15.00	
VANGUARD ADMIRAL GNMA FD #536	1,392.00	
VANGUARD ADMIRAL FIXED INCOME ST CORP FD	69.00	
VANGUARD FIXED INC SECURITIES FD INTER T	21.00	
VANGUARD FIXED INC SECURITIES FD INTER T	790.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		2,287.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

	5.00	
SPDR INDEX SHS FDS ASIA PACIF ETF	794.00	
VANGUARD INTER TERM BD IDX SS #1350	454.00	
VANGUARD ADMIRAL GNMA FD #536	384.00	
VANGUARD ADMIRAL FIXED INCOME ST CORP FD	242.00	
VANGUARD FIXED INC SECURITIES FD INTER T	2,038.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		3,918.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		3,918.00

311 CASH CONTRIBUTIONS
SEE ATTACHED STATEMENT - 11-1111111

08/23/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - 3 OF 3 PAYMENTS TOWARD CAPITAL CAMPAIGN FOR· 11-1111111 PAID TO: CASA OF NH, INC. TR TRAN#=CS000406000002 TR CD=147 REG=0 PORT=INC	-5000.00	-5000 00	1108000049 **CHANGED** 01/13/12 CMD
08/23/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - 3 OF 3 GRANT PAYMENTS TO FUND NEW YMCA FOR 11-1111111 PAID TO: YMCA OF GREATER NASHUA TR TRAN#=CS000406000003 TR CD=147 REG=0 PORT=INC	-5000.00	-5000.00	1108000050 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - HEATING PLANT & DIST SYSTEM FOR 11-1111111 PAID TO· BEDFORD HISTORICAL SOCIETY TR TRAN#=CS000156000003 TR CD=147 REG=0 PORT=INC	-5000.00	-5000 00	1111000024 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - HAND RAIL SYSTEM ON PEDESTRIAN RAMP FOR: 11-1111111 PAID TO: BEDFORD VILLAGE COMMON DEV COMMITTEE TR TRAN#=CS000156000004 TR CD=147 REG=0 PORT=INC	-3000.00	-3000 00	1111000025 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS	-5000.00	-5000.00	1111000026 **CHANGED** 01/13/12 CMD

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
311	**CASH CONTRIBUTIONS (CONTINUED)** SEE ATTACHED STATEMENT - 11-1111111 (CONTINUED) --				
	56 - CARING CUPBOARD GROCERIES FOR 11-1111111 PAID TO: THE CAREGIVERS TR TRAN#=CS000156000005 TR CD=147 REG=0 PORT=INC				
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - SCHOLARSHIPS FOR CAMPERS FOR: 11-1111111 PAID TO COPPER CANNON CAMP TR TRAN#=CS000156000006 TR CD=147 REG=0 PORT=INC	-1500.00	-1500 00		1111000027 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - AUTISM TRAINING FOR FAMILIES FOR 11-1111111 PAID TO EASTER SEALS OF NH TR TRAN#=CS000156000007 TR CD=147 REG=0 PORT=INC	-5000.00	-5000 00		1111000028 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - SCHOLARSHIPS FOR CAMPERS FOR 11-1111111 PAID TO: GIRL SCOUTS GREEN & WHITE MOUNTAINS TR TRAN#=CS000156000009 TR CD=147 REG=0 PORT=INC	-1500 00	-1500 00		1111000030 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - REDUCTION OF WAITING LIST FOR CHILDREN FOR. 11-1111111 PAID TO. GIRL SCOUTS GREEN & WHITE MOUNTAINS TR TRAN#=CS000156000010 TR CD=147 REG=0 PORT=INC	-1500 00	-1500 00		1111000031 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - SUPPORT FOR VAN FOR YOUNG ADULT PROGRAM FOR 11-1111111 PAID TO GREATER NASHUA MENTAL HEALTH CENTER TR TRAN#=CS000156000011 TR CD=147 REG=0 PORT=INC	-2500 00	-2500 00		1111000032 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - EQUIPMENT FOR CLINIC FOR HOMELESS FOR. 11-1111111 PAID TO HARBOR HOMES, INC TR TRAN#=CS000156000012 TR CD=147 REG=0 PORT=INC	-5000 00	-5000 00		1111000033 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - DEV DISABILITIES VOCATIONAL TRAINING FOR 11-1111111 PAID TO FARMSTEADS OF NEW ENGLAND TR TRAN#=CS000156000008 TR CD=147 REG=0 PORT=INC	-3000 00	-3000 00		1111000029 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - MUSIC STAND LIGHTS FOR 11-1111111 PAID TO· NASHUA SYMPHONY TR TRAN#=CS000156000014 TR CD=147 REG=0 PORT=INC	-2000 00	-2000 00		1111000035 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - STUDENT CENTER EQUIPMENT & MATERIALS FOR 11-1111111 PAID TO NH INSTITUTE OF ART TR TRAN#=CS000156000015 TR CD=147 REG=0 PORT=INC	-5000 00	-5000 00		1111000036 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - SECURITY CAMERAS FOR SOUP KITCHEN FOR 11-1111111 PAID TO: NEW HORIZONS FOR NH TR TRAN#=CS000156000016 TR CD=147 REG=0 PORT=INC	-3000 00	-3000 00		1111000037 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS	-2000 00	-2000 00		1111000034 **CHANGED** 01/13/12 CMD

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
311	**CASH CONTRIBUTIONS (CONTINUED)** SEE ATTACHED STATEMENT - 11-1111111 (CONTINUED)				
	56 - CONCERT SUPPORT FOR. 11-1111111 PAID TO: MERRIMACK CONCERT ASSOCIATION TR TRAN#=CS000156000013 TR CD=147 REG=0 PORT=INC				
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - DEV DISABILITIES SENSORY ROOM FOR· 11-1111111 PAID TO: THE PLUS COMPANY TR TRAN#=CS000156000018 TR CD=147 REG=0 PORT=INC	-2000.00	-2000.00		1111000039 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - INCREASING CLASSROOM SPACE FOR 11-1111111 PAID TO: SPAULDING YOUTH CENTER TR TRAN#=CS000156000019 TR CD=147 REG=0 PORT=INC	-5000.00	-5000 00		1111000040 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - SUPPORT FOR FOOD BANK FOR 11-1111111 PAID TO: NH CATHOLIC CHARITIES· NH FOOD BANK TR TRAN#=CS000156000017 TR CD=147 REG=0 PORT=INC	-2000 00	-2000.00		1111000038 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - DATABASE, LAPTOP, CODE LOCKS FOR. 11-1111111 PAID TO: YWCA OF NEW HAMPSHIRE TR TRAN#=CS000156000021 TR CD=147 REG=0 PORT=INC	-3000.00	-3000 00		1111000042 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 -2 OF 2 YEAR - OP SUPPORT TRANS LIVING PROGRAM FOR: 11-1111111 PAID TO· NASHUA CHILDRENS HOME TR TRAN#=CS000156000022 TR CD=147 REG=0 PORT=INC	-2500.00	-2500.00		1111000043 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - 3 OF 3 YEAR - CONFERENCE ROOM FOR: 11-1111111 PAID TO: SOUTHERN NH UNIVERSITY TR TRAN#=CS000156000023 TR CD=147 REG=0 PORT=INC	-5000.00	-5000 00		1111000044 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - WINDOWS, SOFA CUSHIONS, VAN REPAIRS FOR: 11-1111111 PAID TO WEBSTER HOUSE TR TRAN#=CS000156000020 TR CD=147 REG=0 PORT=INC	-4000.00	-4000 00		1111000041 **CHANGED** 01/13/12 CMD
11/09/11	CASH DISBURSEMENT GRANT PAYMENTS 56 - FAMILY SUPPORT FOR: 11-1111111 PAID TO. CHILD HEALTH SERVICES TR TRAN#=CS000156000029 TR CD=147 REG=0 PORT=INC	-5000.00	-5000.00		1111000045 **CHANGED** 01/13/12 CMD
	TOTAL CODE 311 - CASH CONTRIBUTIONS	-83500.00	-83500.00	0.00	

Citizens Bank®

Investment Detail

3020003592 | ANN DE NICOLA T/U/W 13-Jan-2012 3:05 PM ET

Asset Types: Balanced Funds, Cash & Cash Equivalents, Equities, Fixed Income -Non Taxable, Fixed Income -Taxable, Other, Real Estate
Data Current as of: 30-Nov-2011

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents	0 414%	$8,369.65	$8,369.65	$0.00
Equities	67 561%	$1,365,476 47	$1,216,400 79	$149,075.68
Fixed Income -Taxable	32 025%	$647,252 71	$647,604 12	($351.41)
Totals		**$2,021,098.83**	**$1,872,374.56**	**$148,724.27**

DETAIL

Asset Name	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents: 0.414%					
CASH - INCOME	0 073%		$1,476 94	$1,476 94	$0.00
CASH - INVESTED INCOME	(0.046)%		($927 85)	($927 85)	$0 00
RBS CITIZENS N A. CASH SWEEP ACCOUNT	0.341%	30-Nov-2011	$6,892.71	$6,892.71	$0.00
RBS CITIZENS N.A CASH SWEEP ACCOUNT	0 046%	30-Nov-2011	$927 85	$927 85	$0.00
Subtotal	**0.414%**		**$8,369.65**	**$8,369.65**	**$0.00**
Equities: 67.561%					
3M CO	0.642%	30-Nov-2011	$12,966.40	$9,428.22	$3,538.18
ABBOTT LABORATORIES	0 702%	30-Nov-2011	$14,183.00	$13,506.99	$676.01
AETNA INC NEW	0.486%	30-Nov-2011	$9,827.70	$7,758.87	$2,068 83
AFFILIATED MANAGERS GROUP INC	0 594%	30-Nov-2011	$12,010.39	$10,740.90	$1,269.49
ANADARKO PETE CORP.	0.382%	30-Nov-2011	$7,720.65	$7,796.91	($76.26)
APARTMENT INVT & MGMT CO	0 264%	30-Nov-2011	$5,336 10	$6,532 51	($1,196 41)
APPLE COMPUTER INC	1 229%	30-Nov-2011	$24,843 00	$16,765 11	$8,077.89
AT & T INC	0 759%	30-Nov-2011	$15,330.42	$16,762.54	($1,432 12)
BAKER HUGHES INC	0 432%	30-Nov-2011	$8,737 60	$10,193.18	($1,455.58)
BB&T CORP	0.447%	30-Nov-2011	$9,036 30	$9,066.33	($30 03)
BECTON DICKINSON & CO	0.365%	30-Nov-2011	$7,378.00	$8,041.40	($663 40)
BOEING CO.	0 748%	30-Nov-2011	$15,111 80	$12,676 50	$2,435.30
CAPITAL ONE FINL CORP	0 442%	30-Nov-2011	$8,932.00	$8,633 32	$298.68
CHEVRON CORP	1.307%	30-Nov-2011	$26,424.74	$21,895.10	$4,529 64

Asset Name	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CHUBB CORP.	0 634%	30-Nov-2011	$12,813 60	$11,719 10	$1,094 50
CIGNA	0.449%	30-Nov-2011	$9,067 15	$7,704 45	$1,362.70
CISCO SYSTEMS	0.335%	30-Nov-2011	$6,766 32	$9,000.65	($2,234.33)
CITIGROUP INC	0.417%	30-Nov-2011	$8,436.36	$12,264.75	($3,828.39)
CLOROX CO	0.337%	30-Nov-2011	$6,820.80	$7,350 42	($529.62)
COCA-COLA CO.	0 782%	30-Nov-2011	$15,799 05	$11,862 76	$3,936 29
COLGATE-PALMOLIVE CO.	0.407%	30-Nov-2011	$8,235 00	$7,493 47	$741.53
CONOCOPHILLIPS	0.794%	30-Nov-2011	$16,047 00	$15,094.45	$952.55
CVS/CAREMARK CORPORATION	0.432%	30-Nov-2011	$8,739.00	$8,134.00	$605.00
DWS ALT ASSET ALLC PLUS INSTL	0.893%	30-Nov-2011	$18,038 88	$18,560 00	($521 12)
E M C CORP MASS	0 768%	30-Nov-2011	$15,531.75	$8,628 93	$6,902.82
EDISON INTERNATIONAL	0 418%	30-Nov-2011	$8,451 65	$8,055 94	$395 71
EXELON CORP	0.548%	30-Nov-2011	$11,077 50	$11,833.30	($755.80)
EXXON MOBIL CORP	1.317%	30-Nov-2011	$26,625.64	$26,581.69	$43.95
GOOGLE INC	0 771%	30-Nov-2011	$15,584 14	$15,162 24	$421.90
HERSHEY COMPANY	0.828%	30-Nov-2011	$16,727 20	$10,342.23	$6,384 97
INTEL CORP	0 890%	30-Nov-2011	$17,985 02	$13,947 12	$4,037 90
INTERNATIONAL BUSINESS MACHINES	1 163%	30-Nov-2011	$23,500 00	$14,541.50	$8,958.50
IPATH DJ-UBS COMMODITY INDEX TR ETN	1.410%	30-Nov-2011	$28,502.50	$28,435.70	$66.80
ISHARES COHEN & STEERS REALTY	2 468%	30-Nov-2011	$49,872 79	$48,449 79	$1,423.00
ISHARES FTSE/XINHUA CHINA 25 INDEX	0.056%	30-Nov-2011	$1,122.82	$1,403.68	($280.86)
ISHARES GOLD TR	3.346%	30-Nov-2011	$67,625.84	$33,725 52	$33,900 32
ISHARES INCMSCI BRAZIL FREE INDEX	0.587%	30-Nov-2011	$11,863 02	$16,885 58	($5,022.56)
ISHARES MSCI CDA INDEX	0.606%	30-Nov-2011	$12,247 16	$12,799 25	($552 09)
ISHARES MSCI EMERGING MKTS	1 039%	30-Nov-2011	$21,005 25	$17,146.50	$3,858.75
ISHARES MSCI GERMANY INDEX FD	0.073%	30-Nov-2011	$1,485.36	$1,794.00	($308.64)
ISHARES MSCI PACIFIC EX-JAPAN	0.928%	30-Nov-2011	$18,756 12	$19,199.95	($443 83)
ISHARES MSCI SOUTH KOREA INDEX FD	0.463%	30-Nov-2011	$9,362 02	$7,782.10	$1,579 92
ISHARES MSCI SWEDEN INDEX FD	0 173%	30-Nov-2011	$3,494 87	$3,513.98	($19.11)
ISHARES MSCI SWITZERLAND INDEX FUND	0 522%	30-Nov-2011	$10,553.92	$10,798 32	($244.40)
ISHARES MSCI UNITED KINGDOM INDEX FD	0.729%	30-Nov-2011	$14,736.18	$15,346 64	($610.46)
ISHARES MSCI-JAPAN	0.867%	30-Nov-2011	$17,530 37	$17,734 86	($204 49)
ISHARES S&P SMALL CAP INDEX	5.412%	30-Nov-2011	$109,387.04	$97,778 49	$11,608.55

Asset Name	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
FD					
JABIL CIRCUIT INC	0 496%	30-Nov-2011	$10,033.65	$10,519 49	($485.84)
JOHNSON & JOHNSON	0 656%	30-Nov-2011	$13,267 60	$12,708.04	$559 56
KOHL'S CORP (WISC)	0.492%	30-Nov-2011	$9,953.00	$9,739.71	$213.29
LOWES COMPANIES INC	0.535%	30-Nov-2011	$10,804.50	$11,202.32	($397.82)
MERCK & CO INC NEW	0 663%	30-Nov-2011	$13,406.25	$13,275.87	$130 38
MICROSOFT CORP	0 909%	30-Nov-2011	$18,366 44	$19,166.32	($799 88)
MONSANTO CO NEW	0.418%	30-Nov-2011	$8,446 75	$8,004.90	$441 85
NORDSTROM INC	0.504%	30-Nov-2011	$10,188.00	$8,653.26	$1,534.74
NORFOLK SOUTHERN CORP	0.449%	30-Nov-2011	$9,064 80	$6,720 23	$2,344 57
ORACLE SYSTEMS CORP.	1 038%	30-Nov-2011	$20,973.15	$14,045.30	$6,927 85
PANERA BREAD CO CL A	0 745%	30-Nov-2011	$15,054.90	$6,673.40	$8,381 50
PEPSICO INC	0.427%	30-Nov-2011	$8,640.00	$7,036.74	$1,603.26
PFIZER INC	0 730%	30-Nov-2011	$14,751 45	$12,722.34	$2,029 11
PNC FINANCIAL SERVICES GROUP	0.614%	30-Nov-2011	$12,414.09	$13,032.79	($618 70)
PNM RES INC	0 572%	30-Nov-2011	$11,561.55	$8,213 02	$3,348 53
PROCTER & GAMBLE CO	0 700%	30-Nov-2011	$14,140.83	$12,998.75	$1,142 08
SCHLUMBERGER LTD	0 410%	30-Nov-2011	$8,286 30	$10,364.86	($2,078.56)
SELECT SEC SPDR MATLS	0.943%	30-Nov-2011	$19,055 04	$15,327 74	$3,727.30
SPDR INDEX SHS FDS ASIA PACIF ETF	1.068%	30-Nov-2011	$21,584.00	$20,841.11	$742 89
SPDR S&P MIDCAP 400 ETF TR	9 639%	30-Nov-2011	$194,822.10	$172,893.37	$21,928 73
STARBUCKS CORP	0.484%	30-Nov-2011	$9,783 00	$4,903.12	$4,879.88
STRYKER CORP.	0 471%	30-Nov-2011	$9,521 85	$11,658.71	($2,136 86)
TJX COMPANIES NEW	0 397%	30-Nov-2011	$8,021.00	$7,506.62	$514 38
UNITED TECHNOLOGIES CORP	0.891%	30-Nov-2011	$18,001 00	$17,975 18	$25 82
UNUMPROVIDENT CORP	0 368%	30-Nov-2011	$7,428.30	$6,911.88	$516.42
VERIZON COMMUNICATIONS	0 355%	30-Nov-2011	$7,168 70	$6,739.36	$429 34
VISA INC	0.528%	30-Nov-2011	$10,666 70	$9,680.19	$986 51
WAL-MART STORES	0.641%	30-Nov-2011	$12,958.00	$11,226.62	$1,731.38
WALT DISNEY CO.	0.390%	30-Nov-2011	$7,887.00	$6,163.79	$1,723.21
WASTE MGMT INC DEL	0.496%	30-Nov-2011	$10,016.00	$10,671 28	($655.28)
WELLS FARGO & CO NEW	0.448%	30-Nov-2011	$9,051.00	$9,647.14	($596.14)
WISDOMTREE TRUST	0.048%	30-Nov-2011	$964.70	$1,243.55	($278 85)
YUM BRANDS INC	0.374%	30-Nov-2011	$7,565.40	$7,064.55	$500 85
Subtotal	**67.561%**		**$1,365,476.47**	**$1,216,400.79**	**$149,075.68**

Fixed Income -Taxable: 32.025%

Asset Name	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
HEWLETT PACKARD CO 6 125% 3/01/14	1 358%	30-Nov-2011	$27,455 25	$24,890.25	$2,565.00
MORGAN STANLEY 5.500% 7/24/20	2.975%	30-Nov-2011	$60,130 00	$69,644.40	($9,514.40)
TEMPLETON GLOBAL BOND ADVISOR #616	3 845%	30-Nov-2011	$77,709.97	$75,808.82	$1,901.15
VANGUARD ADMIRAL FIXED STCORP #539	5 070%	30-Nov-2011	$102,476 31	$102,851 76	($375.45)
VANGUARD ADMIRAL GNMA FD #536	4.337%	30-Nov-2011	$87,656.82	$84,802.84	$2,853 98
VANGUARD HIGH YIELD CORP FUND#29	4 027%	30-Nov-2011	$81,392.79	$80,227 48	$1,165 31
VANGUARD INTER TERM BD IDX SS #1350	2 821%	30-Nov-2011	$57,010.30	$54,095.72	$2,914 58
VANGUARD INTERMEDIATE TERM CORP#71	7 591%	30-Nov-2011	$153,421 27	$155,282 85	($1,861 58)
Subtotal	**32.025%**		**$647,252.71**	**$647,604.12**	**($351.41)**