Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2011

For calendar year 2011, or tax year beginning Jan 1 , 2011, and ending Nov 30 , 2011

Name of foundation: The Bernadette T. Rehnert Foundation

A Employer identification number: 20-8117214

Number and street (or P O box number if mail is not delivered to street address): 18 Meadowbrook Road | Room/suite:

B Telephone number (see the instructions): (781) 647-2818

City or town: Weston | State: MA | ZIP code: 02493

C If exemption application is pending, check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [X] Name change

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,641,406.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	308,661.			
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	16.	16.	16.	
	4 Dividends and interest from securities	22,225.	22,225.	22,225.	
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	6,672.			
	b Gross sales price for all assets on line 6a 1,091,814.				
	7 Capital gain net income (from Part IV, line 2)		6,673.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) K-1 pass-through capital losses	-12,055.	-12,055.	-12,055.	
	12 **Total.** Add lines 1 through 11	325,519.	16,859.	10,186.	
ADMINISTRATIVE OPERATING AND EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	1,564.	1,564.	1,564.	
	c Other prof fees (attach sch) L-16c Stmt	1,129.	1,129.	1,129.	
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	3,102.	3,102.	3,102.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	2,408.	2,408.	2,408.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	8,203.	8,203.	8,203.	
	25 Contributions, gifts, grants paid	10,400.			10,400.
	26 **Total expenses and disbursements.** Add lines 24 and 25	18,603.	8,203.	8,203.	10,400.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	306,916.			
	b **Net investment income** (if negative, enter -0-)		8,656.		
	c **Adjusted net income** (if negative, enter -0-)			1,983.	

SCANNED MAY 18 2012

RECEIVED MAY 14 2012 OGDEN, UT

2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	14,554.	72,865.	72,865.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	1,232,483.	1,331,088.	1,482,028.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment· basis ▶			
	Less· accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt		150,000.	86,513.
	14 Land, buildings, and equipment· basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,247,037.	1,553,953.	1,641,406.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund	1,620,056.	1,928,717.	
	29 Retained earnings, accumulated income, endowment, or other funds	-373,019.	-374,764.	
	30 **Total net assets or fund balances** (see instructions)	1,247,037.	1,553,953.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,247,037.	1,553,953.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,247,037.
2	Enter amount from Part I, line 27a	2	306,916.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,553,953.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,553,953.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	4,193 shs DPZ stock	D	01/11/11	02/17/11
b	275 shs SPY	P	04/30/08	02/17/11
c	205 shs MDY	P	11/07/07	02/17/11
d	1,310 shs GXC	P	11/12/10	10/04/11
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	72,616.		69,897.	2,719.
b	36,802.		38,411.	-1,609.
c	36,452.		32,721.	3,731.
d	69,628.		107,477.	-37,849.
e	See Columns (e) thru (h)		836,636.	39,681.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				2,719.
b				-1,609.
c				3,731.
d				-37,849.
e	See Columns (i) thru (l)			39,681.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	6,673.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-61,007.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	15,833.	1,224,746.	0.012928
2009	15,491.	1,064,582.	0.014551
2008	57,700.	1,446,519.	0.039889
2007	96,500.	1,496,685.	0.064476
2006			

2	**Total** of line 1, column (d)	2	0.131844
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.032961
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,519,082.
5	Multiply line 4 by line 3	5	50,070.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	87.
7	Add lines 5 and 6	7	50,157.
8	Enter qualifying distributions from Part XII, line 4	8	10,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1				
Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b			1	173.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	173.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	173.
6 Credits/Payments				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	0.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	1,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,000.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	827.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►	827.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA - Massachusetts			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Bernadette Rehnert Telephone no ► (781) 647-2818

Located at ► 18 Meadowbrook Road Weston MA ZIP + 4 ► 02493

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** No: X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Bernadette T. Rehnert 18 Meadowbrook Road Weston MA 02493	Trustee 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	1,513,679.
b	Average of monthly cash balances	1b	28,536.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,542,215.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,542,215.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	23,133.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,519,082.
6	**Minimum investment return.** Enter 5% of line 5	6	75,954.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	75,954.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	173.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	173.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	75,781.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	75,781.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	75,781.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	10,400.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,400.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				75,781.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			58,723.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011.				
a From 2006 — 0.				
b From 2007 — 15,575.				
c From 2008 — 57,700.				
d From 2009 — 15,491.				
e From 2010 — 15,833.				
f **Total** of lines 3a through e	104,599.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 10,400.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	10,400.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	114,999.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			58,723.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				75,781.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	114,999.			
10 Analysis of line 9.				
a Excess from 2007 — 15,575.				
b Excess from 2008 — 57,700.				
c Excess from 2009 — 15,491.				
d Excess from 2010 — 15,833.				
e Excess from 2011 — 10,400.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Girl Scouts of America P.O. Box 5046 New York NY 10087		501(c)3	General use	400.
Hatun Runa P.O. Box 207 Wayland MA 01778		501(c)3	Library Project	10,000.
Total			► 3a	10,400.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16.	
4 Dividends and interest from securities			14	22,225.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	0.	
8 Gain or (loss) from sales of assets other than inventory			14	6,672.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				28,913.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	28,913.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/10/12 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Christopher Knight	[signature]	5/8/12		

Firm's name ► CLK Financial, Inc. Firm's EIN ►

Firm's address ► 759 CJC Highway #383 Cohasset MA 02025 Phone no

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2011

Name: The Bernadette T. Rehnert Foundation

Employer Identification Number: 20-8117214

Asset Information:

Description of Property: 4,193 shs DPZ
Date Acquired: 01/11/11 How Acquired: Donated
Date Sold: 02/17/11 Name of Buyer:
Sales Price: 72,616. Cost or other basis (do not reduce by depreciation): 69,897.
Sales Expense: Valuation Method:
Total Gain (Loss): 2,719. Accumulation Depreciation:

Description of Property: 275 shs SPY
Date Acquired: 04/30/08 How Acquired: Purchased
Date Sold: 02/17/11 Name of Buyer:
Sales Price: 36,802. Cost or other basis (do not reduce by depreciation): 38,411.
Sales Expense: Valuation Method:
Total Gain (Loss): -1,609. Accumulation Depreciation:

Description of Property: 205 shs MDY
Date Acquired: 11/07/07 How Acquired: Purchased
Date Sold: 02/17/11 Name of Buyer:
Sales Price: 36,452. Cost or other basis (do not reduce by depreciation): 32,721.
Sales Expense: Valuation Method:
Total Gain (Loss): 3,731. Accumulation Depreciation:

Description of Property: 1,310 shs GXC
Date Acquired: 11/12/10 How Acquired: Purchased
Date Sold: 10/04/11 Name of Buyer:
Sales Price: 69,628. Cost or other basis (do not reduce by depreciation): 107,477.
Sales Expense: Valuation Method:
Total Gain (Loss): -37,849. Accumulation Depreciation:

Description of Property: 2,000 shs GCC
Date Acquired: 11/12/10 How Acquired: Purchased
Date Sold: 10/04/11 Name of Buyer:
Sales Price: 59,923. Cost or other basis (do not reduce by depreciation): 60,780.
Sales Expense: Valuation Method:
Total Gain (Loss): -857. Accumulation Depreciation:

Description of Property: 1,220 shs GCC
Date Acquired: 11/12/10 How Acquired: Purchased
Date Sold: 10/17/11 Name of Buyer:
Sales Price: 38,700. Cost or other basis (do not reduce by depreciation): 37,076.
Sales Expense: Valuation Method:
Total Gain (Loss): 1,624. Accumulation Depreciation:

Description of Property: 2,025 shs XLK
Date Acquired: 11/12/10 How Acquired: Purchased
Date Sold: 10/04/11 Name of Buyer:
Sales Price: 46,921. Cost or other basis (do not reduce by depreciation): 49,754.
Sales Expense: Valuation Method:
Total Gain (Loss): -2,833. Accumulation Depreciation:

Description of Property: See Net Gain or Loss from Sale of Assets
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Form 990-PF, Part I, Lines 6a

Net Gain or Loss from Sale of Assets

Asset Information:

Description of Property 500 shs VEU
Business Code Exclusion Code 14
Date Acquired 11/12/10 How Acquired Purchased
Date Sold 10/17/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 20,730. Cost or other basis (do not reduce by depreciation) 23,864.
Sales Expense Valuation Method
Total Gain (Loss) -3,134. Accumulated Depreciation

Description of Property 2,680 shs BIK
Business Code Exclusion Code 14
Date Acquired 11/12/10 How Acquired Purchased
Date Sold 10/04/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 52,238. Cost or other basis (do not reduce by depreciation) 74,001.
Sales Expense Valuation Method
Total Gain (Loss) -21,763. Accumulated Depreciation

Description of Property 75 Treasury Infl Prot Secs
Business Code Exclusion Code 14
Date Acquired 10/22/09 How Acquired Purchased
Date Sold 10/05/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 87,815. Cost or other basis (do not reduce by depreciation) 82,418.
Sales Expense Valuation Method
Total Gain (Loss) 5,397. Accumulated Depreciation

Description of Property 300 shs MDY
Business Code Exclusion Code 14
Date Acquired 06/07/07 How Acquired Purchased
Date Sold 10/04/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 41,077. Cost or other basis (do not reduce by depreciation) 49,040.
Sales Expense Valuation Method
Total Gain (Loss) -7,963. Accumulated Depreciation

Description of Property 30 shs MDY
Business Code Exclusion Code 14
Date Acquired 04/30/08 How Acquired Purchased
Date Sold 10/17/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 4,530. Cost or other basis (do not reduce by depreciation) 4,608.
Sales Expense Valuation Method
Total Gain (Loss) -78. Accumulated Depreciation

Description of Property 110 shs MDY
Business Code Exclusion Code 14
Date Acquired 11/07/07 How Acquired Purchased
Date Sold 10/17/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 16,611. Cost or other basis (do not reduce by depreciation) 17,558.
Sales Expense Valuation Method
Total Gain (Loss) -947. Accumulated Depreciation

Description of Property 160 shs MDY
Business Code Exclusion Code 14
Date Acquired 06/07/07 How Acquired Purchased
Date Sold 10/04/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 24,161. Cost or other basis (do not reduce by depreciation) 26,154.
Sales Expense Valuation Method
Total Gain (Loss) -1,993. Accumulated Depreciation

Form 990-PF, Part I, Lines 6a Continued
Net Gain or Loss from Sale of Assets

Asset Information:

Description of Property 3,000 shs DPZ
Business Code Exclusion Code 14
Date Acquired 08/29/11 How Acquired Purchased
Date Sold 10/17/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 83,795. Cost or other basis (do not reduce by depreciation) 82,560.
Sales Expense Valuation Method
Total Gain (Loss) 1,235. Accumulated Depreciation

Description of Property 1,550 shs BRKB
Business Code Exclusion Code 14
Date Acquired 12/29/06 How Acquired Donated
Date Sold 10/07/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 114,347. Cost or other basis (do not reduce by depreciation) 113,646.
Sales Expense Valuation Method
Total Gain (Loss) 701. Accumulated Depreciation

Description of Property 100 shs AAPL
Business Code Exclusion Code 14
Date Acquired 01/23/08 How Acquired Purchased
Date Sold 10/07/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 37,075. Cost or other basis (do not reduce by depreciation) 13,732.
Sales Expense Valuation Method
Total Gain (Loss) 23,343. Accumulated Depreciation

Description of Property 2,560 shs XLP
Business Code Exclusion Code 14
Date Acquired 03/09/09 How Acquired Purchased
Date Sold 10/07/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 74,165. Cost or other basis (do not reduce by depreciation) 50,153.
Sales Expense Valuation Method
Total Gain (Loss) 24,012. Accumulated Depreciation

Description of Property 600 shs MTK
Business Code Exclusion Code 14
Date Acquired 05/08/09 How Acquired Purchased
Date Sold 10/07/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 32,887. Cost or other basis (do not reduce by depreciation) 25,082.
Sales Expense Valuation Method
Total Gain (Loss) 7,805. Accumulated Depreciation

Description of Property 480 shs MTK
Business Code Exclusion Code 14
Date Acquired 09/09/09 How Acquired Purchased
Date Sold 10/07/07 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 26,309. Cost or other basis (do not reduce by depreciation) 24,842.
Sales Expense Valuation Method
Total Gain (Loss) 1,467. Accumulated Depreciation

Description of Property 13 shs BIDU
Business Code Exclusion Code 14
Date Acquired 10/17/11 How Acquired Purchased
Date Sold 11/03/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 1,855. Cost or other basis (do not reduce by depreciation) 1,759.
Sales Expense Valuation Method
Total Gain (Loss) 96. Accumulated Depreciation

Form 990-PF, Part I, Lines 6a — Continued
Net Gain or Loss from Sale of Assets

Asset Information:

Description of Property: 1 sh BIDU
Business Code: — Exclusion Code: 14
Date Acquired: 10/04/11 How Acquired: Purchased
Date Sold: 11/03/11 Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: 143. Cost or other basis (do not reduce by depreciation): 109.
Sales Expense: — Valuation Method:
Total Gain (Loss): 34. Accumulated Depreciation:

Description of Property: 46 shs AAPL
Business Code: — Exclusion Code: 14
Date Acquired: 01/23/08 How Acquired: Purchased
Date Sold: 11/03/11 Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: 18,356. Cost or other basis (do not reduce by depreciation): 6,317.
Sales Expense: — Valuation Method:
Total Gain (Loss): 12,039. Accumulated Depreciation:

Description of Property: 140 shs BAX
Business Code: — Exclusion Code: 14
Date Acquired: 10/04/11 How Acquired: Purchased
Date Sold: 11/08/11 Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: 7,612. Cost or other basis (do not reduce by depreciation): 7,531.
Sales Expense: — Valuation Method:
Total Gain (Loss): 81. Accumulated Depreciation:

Description of Property: 30 shs BAX
Business Code: — Exclusion Code: 14
Date Acquired: 10/17/11 How Acquired: Purchased
Date Sold: 11/08/11 Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: 1,631. Cost or other basis (do not reduce by depreciation): 1,652.
Sales Expense: — Valuation Method:
Total Gain (Loss): -21. Accumulated Depreciation:

Description of Property: 20 shs BAX
Business Code: — Exclusion Code: 14
Date Acquired: 11/03/11 How Acquired: Purchased
Date Sold: 11/08/11 Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: 1,087. Cost or other basis (do not reduce by depreciation): 1,102.
Sales Expense: — Valuation Method:
Total Gain (Loss): -15. Accumulated Depreciation:

Description of Property: 10 shs XOM
Business Code: — Exclusion Code: 14
Date Acquired: 10/17/11 How Acquired: Purchased
Date Sold: 11/03/11 Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: 781. Cost or other basis (do not reduce by depreciation): 778.
Sales Expense: — Valuation Method:
Total Gain (Loss): 3. Accumulated Depreciation:

Description of Property: 165 shs MDY
Business Code: — Exclusion Code: 14
Date Acquired: 04/30/08 How Acquired: Purchased
Date Sold: 11/02/11 Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: 26,302. Cost or other basis (do not reduce by depreciation): 25,342.
Sales Expense: — Valuation Method:
Total Gain (Loss): 960. Accumulated Depreciation:

Form 990-PF, Part I, Lines 6a Continued
Net Gain or Loss from Sale of Assets

Asset Information:

Description of Property 35 shs MDY
Business Code Exclusion Code 14
Date Acquired 01/23/08 How Acquired Purchased
Date Sold 11/02/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 5,579. Cost or other basis (do not reduce by depreciation) 4,764.
Sales Expense Valuation Method
Total Gain (Loss) 815. Accumulated Depreciation

Description of Property 676 shs DPZ
Business Code Exclusion Code 14
Date Acquired 08/29/11 How Acquired Donated
Date Sold 11/08/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 22,005. Cost or other basis (do not reduce by depreciation) 18,604.
Sales Expense Valuation Method
Total Gain (Loss) 3,401. Accumulated Depreciation

Description of Property 700 shs VEU
Business Code Exclusion Code 14
Date Acquired 11/12/10 How Acquired Purchased
Date Sold 11/02/11 Name of Buyer
Check Box, if Buyer is a Business ☐
Sales Price 29,681. Cost or other basis (do not reduce by depreciation) 33,410.
Sales Expense Valuation Method
Total Gain (Loss) -3,729. Accumulated Depreciation

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
2010 excise taxes	2,514.	2,514.	2,514.	
Foreign taxes	588.	588.	588.	
Total	3,102.	3,102.	3,102.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
MA filing fees	35.	35.	35.	
Interest expense	561.	561.	561.	
Portfolio expense	1,812.	1,812.	1,812.	
Total	2,408.	2,408.	2,408.	

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
2,000 shs GCC	P	11/12/10	10/04/11
1,220 shs GCC	P	11/12/10	10/17/11
2,025 shs XLK	P	11/12/10	10/04/11
500 shs VEU	P	11/12/10	10/17/11
2,680 shs BIK	P	11/12/10	10/04/11
75K Treasury Infl Prot Secs	P	10/22/09	10/05/11
300 shs MDY	P	06/07/07	10/04/11
30 shs MDY	P	04/30/08	10/17/11
110 shs MDY	P	11/07/07	10/17/11
160 shs MDY	P	06/07/07	10/04/11
3,000 shs DPZ	D	08/29/11	10/17/11
1,550 shs BRKB	D	12/29/06	10/17/11
100 shs AAPL	P	01/23/08	10/07/11
2,560 shs XLP	P	03/09/09	10/07/11
600 shs MTK	P	05/08/09	10/07/11
480 shs MTK	P	09/09/09	10/07/11
13 shs BIDU	P	10/17/11	11/03/11
1 sh BIDU	P	10/04/11	11/03/11
46 shs AAPL	P	01/23/08	11/03/11
140 shs BAX	P	10/04/11	11/03/11
30 shs BAX	P	10/17/11	11/03/11
20 shs BAX	P	11/03/11	11/08/11
10 shs XOM	P	10/17/11	11/03/11
165 shs MDY	P	04/30/08	11/02/11
35 shs MDY	P	01/23/08	11/02/11
676 shs DPZ	D	08/29/11	11/08/11
700 shs VEU	P	11/12/10	11/02/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
59,923.		60,780.	-857.
38,700.		37,076.	1,624.
46,921.		49,754.	-2,833.
20,731.		23,864.	-3,133.
52,238.		74,001.	-21,763.
87,815.		82,418.	5,397.
41,077.		49,040.	-7,963.
4,530.		4,608.	-78.
16,611.		17,558.	-947.
24,161.		26,154.	-1,993.
83,795.		82,560.	1,235.
114,347.		113,646.	701.
37,075.		13,732.	23,343.
74,165.		50,153.	24,012.
32,887.		25,082.	7,805.
26,309.		24,842.	1,467.
1,855.		1,759.	96.
143.		109.	34.
18,356.		6,317.	12,039.
7,612.		7,531.	81.
1,631.		1,652.	-21.
1,087.		1,102.	-15.
781.		778.	3.
26,302.		25,342.	960.
5,579.		4,764.	815.
22,005.		18,604.	3,401.
29,681.		33,410.	-3,729.
Total		836,636.	39,681.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-857.
			1,624.
			-2,833.
			-3,133.
			-21,763.
			5,397.
			-7,963.
			-78.
			-947.
			-1,993.
			1,235.
			701.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
			23,343.
			24,012.
			7,805.
			1,467.
			96.
			34.
			12,039.
			81.
			-21.
			-15.
			3.
			960.
			815.
			3,401.
			-3,729.
Total			39,681.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CLK Financial, Inc.	Bookkeeping/tax prep	1,564.	1,564.	1,564.	
Total		1,564.	1,564.	1,564.	

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BNY Mellon	Investment Mgt	1,129.	1,129.	1,129.	
Total		1,129.	1,129.	1,129.	

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Individual Stocks	0.	0.
Closed End Funds/ETFs	1,331,088.	1,482,028.
Treasury Bonds	0.	0.
Total	1,331,088.	1,482,028.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
Hedge Funds	150,000.	86,513.
Total	150,000.	86,513.

Supporting Statement of:

Form 990-PF, p1/Line 1(a)

Description	Amount
4,193 shs DPZ stock (1/10/11)	69,897.
8,676 shs DPZ stock (8/29/11)	238,764.
Total	308,661.

AMENDMENT NO. 1 TO
THE BERNADETTE T. REHNERT CHARITABLE TRUST

WHEREAS, the Trustees desire to change the name of the Trust to the "The Bernadette T. Rehnert Foundation";

WHEREAS, under Article EIGHTH of the Trust the Trustees may amend the Trust at any time or times by written instrument signed by a majority of the Trustees, provided that the amendment does not cause the Trust to fail to be classified as a charitable organization under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended.

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. Article FIRST of the Trust is amended to read in its entirety as follows:

   "This Trust shall be known as the "The Bernadette T. Rehnert Foundation. It shall be irrevocable and, shall be amendable only to the extent provided in ARTICLE EIGHTH."

2. Except as amended above, the terms and provisions of the Trust remain in full force and effect.

Executed under seal on the 20th day of July, 2011.

Bernadette T. Rehnert, Trustee

Commonwealth of Massachusetts

County of Suffolk

Then personally appeared before me the above-named Bernadette T. Rehnert, proved to me through satisfactory evidence of identification (personal knowledge) to be the person whose name appears on the foregoing instrument, and acknowledged to me that she signed it voluntarily for its stated purpose, on July 20, 2011.

Gerald V. May, Jr.

Notary Public
Print Name: Gerald V. May, Jr.
My commission expires: 3/14/2014