Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 12/1/2010 **, and ending** 11/30/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation: THE DOCTOR FAMILY FOUNDATION

A Employer identification number: 20-2047965

Number and street (or P O box number if mail is not delivered to street address): P O Box 1501, NJ2-130-03-31 | Room/suite:

B Telephone number (see page 10 of the instructions): 609-274-6834

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,808,419

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	95,324	95,324		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	138,888			
	b	Gross sales price for all assets on line 6a 2,674,409				
	7	Capital gain net income (from Part IV, line 2)		138,888		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	234,212	234,212	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	3,500	0	0	3,500
	c	Other professional fees (attach schedule)	18,030	10,818	0	7,212
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,358	1,089	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	0	0	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,888	11,907	0	10,712
	25	Contributions, gifts, grants paid	135,000			135,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	157,888	11,907	0	145,712
	27	Subtract line 26 from line 12				
	a	***Excess of revenue over expenses and disbursements***	76,324			
	b	**Net investment income** (if negative, enter -0-)		222,305		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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(HTA)

28 NE

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	1	1
	2	Savings and temporary cash investments	7,991	25,491	25,491
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,637,635	2,696,762	2,782,927
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,645,626	2,722,254	2,808,419
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,645,626	2,722,254	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,645,626	2,722,254	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,645,626	2,722,254	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,645,626
2	Enter amount from Part I, line 27a	2	76,324
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	1,285
4	Add lines 1, 2, and 3	4	2,723,235
5	Decreases not included in line 2 (itemize) ▶ GAIN ON CURRENT YEAR SALES NOT SETTLED AT YEAR	5	981
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,722,254

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	138,888
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	126,504	2,820,440	0 044853
2008	99,836	2,636,123	0 037872
2007	151,204	2,976,563	0 050798
2006	129,138	3,145,856	0 041050
2005	75,845	2,882,110	0 026316

2	**Total** of line 1, column (d)	2	0 200889
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040178
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,948,826
5	Multiply line 4 by line 3	5	118,478
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,223
7	Add lines 5 and 6	7	120,701
8	Enter qualifying distributions from Part XII, line 4	8	145,712

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2,223
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,223
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,223
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,077		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,077
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,146
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X (No)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD L DOCTOR 512 MAYMONT DRIVE CRAMERTON NC 280:	PRESIDENT 2 00	0	0	0
MARY DOCTOR 512 MAYMONT DRIVE CRAMERTON NC 280:	SEC/TREASURY 2 00	0	0	0
JORDAN DOCTOR 512 MAYMONT DRIVE CRAMERTON NC 280:	DIRECTOR 2 00	0	0	0
LANDON DOCTOR 512 MAYMONT DRIVE CRAMERTON NC 280:	DIRECTOR 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE "

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,897,237
b	Average of monthly cash balances	1b	96,495
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,993,732
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,993,732
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	44,906
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,948,826
6	**Minimum investment return.** Enter 5% of line 5	6	147,441

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	147,441
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,223		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	2,223
3	Distributable amount before adjustments Subtract line 2c from line 1			3	145,218
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	145,218
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	145,218

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	145,712
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	145,712
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,223
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	143,489

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				145,218
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			130,378	
b	Total for prior years 20 ____, 20 ____, 20 ____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 145,712				
a	Applied to 2009, but not more than line 2a			130,378	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				15,334
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				129,884
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a .	0			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DONALD L AND MARY DOCTOR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DONALD DOCTOR 512 MAYMONT DRIVE CRAMERTON NC 28032 (704)386 5924

b The form in which applications should be submitted and information and materials they should include

FORM ATTACHED

c Any submission deadlines

PRIOR TO MAY 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	135,000
b *Approved for future payment*				
NONE				
Total . . .			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	95,324	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	138,888	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		234,212	0

13 Total. Add line 12, columns (b), (d), and (e) 13 234,212

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Donald L. Doctor | 1/16/2012 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		1/16/2012		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
THE SALVATION ARMY					
Street					
City: GASTONIA		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Name					
PUT ON THE B.R A.K E S					
Street					
City: CONCORD		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Name					
PENLAND SCHOOL OF CRAFTS					
Street					
City: PENLAND		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Name					
GASTON SKILLS, INC					
Street					
City: GASTONIA		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Name					
BOYS & GIRLS CLUB OF GREATER GASTONIA					
Street					
City: GASTONIA		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Name					
CRISIS PREGNANCY CENTER					
Street					
City: GASTONIA		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
HOUSE OF MERCY, INC					
Street					
City: BELMONT		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Name					
COUNTY-2011 GRANT AWARD TIN 56-6000300					
Street					
City: GASTONIA		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 10,000

Name					
WELL OF MERCY					
Street					
City: HAMPTONVILLE		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 10,000

Name					
THE SHELTER OF GASTON					
Street					
City: MC ADENVILLE		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Name					
NCBPAC					
Street					
City: CHARLOTTE		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 10,000

Name					
BLUMENTHAL PERFORMING ARTS					
Street					
City: CHARLOTTE		State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 40,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	THE GASTONIA'S POTTER HOUSE
Street	
City	GASTONIA
State	NC
Zip Code	
Foreign Country	
Relationship	NONE
Foundation Status	501(c)(3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	10,000

Name	LLMI
Street	
City	ARDEN
State	NC
Zip Code	
Foreign Country	
Relationship	NONE
Foundation Status	501(c)(3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	15,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	2,674,407	2,535,521	138,886
Other sales	2	0	2

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	VANGUARD INFORMATION	92204A702			6/24/2008		5/3/2011	17,847	14,973				2,874
2	X	VANGUARD INFORMATION	92204A702			6/24/2008		6/22/2011	24,600	21,967				2,633
3	X	VANGUARD INFORMATION	92204A702			6/24/2008		8/30/2011	2,677	2,459				218
4	X	VANGUARD INFORMATION	92204A702			5/12/2008		5/3/2011	2,866	2,479				387
5	X	ISHARES MSCI CDA INDX FD	464286509			4/29/2011		6/17/2011	12,592	13,990				-1,398
6	X	ISHARES MSCI CDA INDX FD	464286509			4/29/2011		8/30/2011	564	640				-76
7	X	ISHARES MSCI CDA INDX FD	464286509			4/29/2011		11/10/2011	5,724	7,045				-1,321
8	X	ISHARES BARCLAYS TIPS BO	464287176			9/10/2008		2/8/2011	15,603	15,613				-10
9	X	ISHARES BARCLAYS TIPS BO	464287176			9/10/2008		8/30/2011	11,137	10,233				904
10	X	ISHARES IBOXX $	464287242			12/18/2008		12/8/2010	51,118	47,381				3,737
11	X	ISHARES IBOXX $	464287242			12/18/2008		8/30/2011	4,027	3,591				436
12	X	ISHARES IBOXX $	464287242			1/13/2009		8/30/2011	7,384	6,701				683
13	X	ISHARES IBOXX $	464287242			1/13/2009		10/4/2011	27,919	25,585				2,334
14	X	ISHARE BARLCYS 20+ YR	464287432			8/28/2009		12/3/2010	191	193				-2
15	X	ISHARE BARLCYS 20+ YR	464287432			10/8/2009		12/3/2010	13,584	14,143				-559
16	X	ISHARES BARCLAY 7-10 YR	464287440			9/18/2008		12/2/2010	29,160	27,897				1,263
17	X	ISHARES BARCLAY 7-10 YR	464287440			9/18/2008		12/7/2010	36,049	34,688				1,361
18	X	ISHARES BARCLAY 7-10 YR	464287440			9/18/2008		12/14/2010	8,522	8,443				79
19	X	ISHARES BARCLAY 7-10 YR	464287440			10/6/2008		12/14/2010	19,081	18,765				316
20	X	ISHARES BARCLAY 7-10 YR	464287440			10/1/2009		12/14/2010	7,966	7,987				-21
21	X	ISHARES BARCLAY 7-10 YR	464287440			10/1/2009		8/30/2011	9,607	8,637				970
22	X	ISHARES BARCLYS 1-3 YEAR	464287457			6/24/2008		3/24/2011	19,299	18,959				340
23	X	ISHARES BARCLYS 1-3 YEAR	464287457			6/24/2008		4/12/2011	30,933	30,416				517
24	X	ISHARES BARCLYS 1-3 YEAR	464287457			10/10/2008		4/12/2011	838	841				-3
25	X	ISHARES BARCLYS 1-3 YEAR	464287457			10/10/2008		4/18/2011	35,439	35,473				-34
26	X	ISHARES BARCLYS 1-3 YEAR	464287457			10/10/2008		4/19/2011	31,748	31,775				-27
27	X	ISHARES BARCLYS 1-3 YEAR	464287457			10/10/2008		4/29/2011	13,878	13,870				8
28	X	ISHARES BARCLYS 1-3 YEAR	464287457			10/16/2008		4/29/2011	18,588	18,529				59
29	X	ISHARES BARCLYS 1-3 YEAR	464287457			10/16/2008		5/18/2011	926	922				4
30	X	ISHARES BARCLYS 1-3 YEAR	464287457			2/5/2010		5/18/2011	8,336	8,280				56
31	X	ISHARES BARCLYS 1-3 YEAR	464287457			2/5/2010		5/18/2011	10,020	9,954				66
32	X	ISHARES BARCLYS 1-3 YEAR	464287457			2/5/2010		5/18/2011	9,599	9,539				60
33	X	ISHARES BARCLYS 1-3 YEAR	464287457			4/5/2010		5/18/2011	6,483	6,393				90
34	X	ISHARES BARCLYS 1-3 YEAR	464287457			12/2/2010		5/18/2011	12,714	12,692				22
35	X	ISHARES BARCLYS 1-3 YEAR	464287457			12/2/2010		8/25/2011	16,512	16,390				122
36	X	ISHARES BARCLYS 1-3 YEAR	464287457			12/3/2010		8/25/2011	10,669	10,603				66
37	X	ISHARES BARCLYS 1-3 YEAR	464287457			12/3/2010		8/30/2011	3,134	3,113				21
38	X	ISHARES BARCLYS 1-3 YEAR	464287457			12/7/2010		8/30/2011	2,117	2,104				13
39	X	ISHARES RUSSELL MIDCAP	464287499			1/20/2010		8/3/2011	14,422	12,019				2,403
40	X	ISHARES RUSSELL MIDCAP	464287499			3/5/2010		8/3/2011	17,852	15,364				2,488
41	X	ISHARES RUSSELL MIDCAP	464287499			3/5/2010		8/8/2011	13,816	13,281				535
42	X	ISHARES RUSSELL MIDCAP	464287499			3/10/2010		8/8/2011	16,164	15,717				447
43	X	ISHARES RUSSELL MIDCAP	464287499			3/10/2010		8/19/2011	12,871	12,556				315
44	X	ISHARES RUSSELL MIDCAP	464287499			12/28/2010		8/19/2011	8,910	10,060				-1,150
45	X	ISHARES RUSSELL MIDCAP	464287499			12/28/2010		8/30/2011	7,244	7,520				-276
46	X	ISHARES COHEN & STEERS	464287564			7/30/2009		12/8/2010	4,951	3,080				1,871
47	X	ISHARES COHEN & STEERS	464287564			8/3/2009		12/8/2010	13,824	8,659				5,165
48	X	ISHARES COHEN & STEERS	464287564			8/3/2009		8/30/2011	417	242				175
49	X	ISHARES COHEN & STEERS	464287564			8/3/2009		9/21/2011	11 577	7,008				4,569
50	X	ISHARES COHEN & STEERS	464287564			8/6/2009		9/21/2011	3,659	2,453				1,206
51	X	ISHARES COHEN & STEERS	464287564			8/6/2009		10/3/2011	12,906	9,676				3,230

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	2,674,407	2,535,521	138,886
Other sales	2	0	2

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	ISHARES RS 2000 VALUE	464287630			3/26/2010		6/10/2011	7,568	6,996				572
53	X	ISHARES RS 2000 VALUE	464287630			12/7/2010		6/10/2011	18,747	18,800				-53
54	X	ISHARES RS 2000 VALUE	464287630			12/7/2010		8/10/2011	541	627				-86
55	X	ISHARES RS 2000 VALUE	464287630			12/8/2010		8/10/2011	6,428	7,458				-1,030
56	X	ISHARES RS 2000 VALUE	464287630			12/8/2010		8/10/2011	6,968	8,085				-1,117
57	X	ISHARES RS 2000 VALUE	464287630			12/8/2010		9/9/2011	2,726	3,206				-480
58	X	ISHARES RS 2000 VALUE	464287630			12/28/2010		9/9/2011	6,341	7,974				-1,633
59	X	ISHARES RS 2000 VALUE	464287630			1/5/2011		9/9/2011	5,867	7,129				-1,262
60	X	ISHARES RS 2000 GROWTH	464287648			3/8/2010		6/15/2011	25,982	20,922				5,060
61	X	ISHARES RS 2000 GROWTH	464287648			3/8/2010		8/8/2011	2,567	2,389				178
62	X	ISHARES RS 2000 GROWTH	464287648			10/13/2010		8/8/2011	19,677	19,714				-37
63	X	ISHARES RS 2000 GROWTH	464287648			10/18/2010		8/8/2011	5,833	5,864				-31
64	X	ISHARES RS 2000 GROWTH	464287648			10/18/2010		8/19/2011	13,246	13,995				-749
65	X	ISHARES RS 2000 GROWTH	464287648			12/2/2010		8/19/2011	5,698	6,474				-776
66	X	ISHARES RS 2000 GROWTH	464287648			12/2/2010		8/30/2011	2,098	2,102				-4
67	X	ISHARES DJ US TELCOMMUN	464287713			12/1/2009		12/30/2010	12,428	10,100				2,328
68	X	ISHARES DJ US TELCOMMUN	464287713			12/18/2009		12/30/2010	7,811	6,602				1,209
69	X	ISHARES DJ US TELCOMMUN	464287713			12/18/2009		2/24/2011	9,401	8,198				1,203
70	X	ISHARES DJ US TELCOMMUN	464287713			9/13/2010		2/24/2011	1,040	974				66
71	X	ISHARES DJ US TELCOMMUN	464287713			9/13/2010		8/24/2011	14,813	14,444				369
72	X	ISHARES DJ US TELCOMMUN	464287713			9/13/2010		8/30/2011	112	106				6
73	X	ISHARES DJ US TELCOMMUN	464287713			9/13/2010		11/10/2011	4,405	4,448				-43
74	X	ISHARES DJ US TELCOMMUN	464287713			5/10/2011		11/10/2011	8,937	10,672				-1,735
75	X	ISHARES DJ US TELCOMMUN	464287713			5/11/2011		11/10/2011	4,888	5,851				-963
76	X	ISHARES S&P ASIA 50	464288430			7/15/2009		2/16/2011	6,188	4,525				1,663
77	X	ISHARES S&P ASIA 50	464288430			7/20/2009		2/16/2011	10,529	7,970				2,559
78	X	ISHARES S&P ASIA 50	464288430			10/14/2009		4/29/2011	19,824	15,974				3,850
79	X	ISHARES S&P ASIA 50	464288430			9/17/2010		4/29/2011	23,602	19,808				3,794
80	X	ISHARES S&P ASIA 50	464288430			10/5/2010		4/29/2011	21,885	19,376				2,509
81	X	ISHARES S&P ASIA 50	464288430			7/20/2009		4/29/2011	492	350				142
82	X	ISHARES S&P ASIA 50	464288430			10/8/2009		4/29/2011	23,404	18,283				5,121
83	X	ISHARES S&P ASIA 50	464288430			10/14/2009		4/29/2011	4,179	3,361				818
84	X	ISHARES BARCLAYS MBS BO	464288588			2/3/2009		12/2/2010	25,740	25,411				329
85	X	ISHARES BARCLAYS MBS BO	464288588			2/4/2009		12/2/2010	11,016	10,860				156
86	X	ISHARES BARCLAYS MBS BO	464288588			2/4/2009		4/8/2011	31,899	31,850				49
87	X	ISHARES BARCLAYS MBS BO	464288588			2/4/2009		5/18/2011	9,385	9,189				196
88	X	ISHARES BARCLAYS MBS BO	464288588			2/4/2009		8/30/2011	4,882	4,699				183
89	X	ISHARES BARCLAYS SHORT	464288679			8/2/2011		8/30/2011	24,256	24,248				8
90	X	ISHARES BARCLAYS SHORT	464288679			8/2/2011		10/19/2011	27,555	27,555				0
91	X	ISHARES BARCLAYS SHORT	464288679			8/2/2011		10/19/2011	9,038	9,038				0
92	X	ISHARES BARCLAYS SHORT	464288679			8/3/2011		10/19/2011	3,307	3,308				-1
93	X	ISHARES BARCLAYS SHORT	464288679			8/3/2011		10/19/2011	8,818	8,820				-2
94	X	ISHARES BARCLAYS SHORT	464288679			8/2/2011		10/24/2011	9,038	9,041				-3
95	X	ISHARES BARCLAYS SHORT	464288679			8/3/2011		10/24/2011	18,296	18,302				-6
96	X	ISHARES BARCLAYS SHORT	464288679			8/3/2011		10/24/2011	3,307	3,308				-1
97	X	ISHARES BARCLAYS SHORT	464288679			8/3/2011		10/24/2011	8,817	8,822				-5
98	X	ISHARES BARCLAYS SHORT	464288679			8/3/2011		10/24/2011	32,955	32,965				-10
99	X	ISHARES BARCLAYS SHORT	464288679			8/3/2011		10/24/2011	1,543	1,544				-1
100	X	ISHARES BARCLAYS SHORT	464288679			8/5/2011		10/24/2011	2,535	2,536				-1
101	X	ISHARES BARCLAYS SHORT	464288679			8/5/2011		10/26/2011	29,098	29,111				-13
102	X	ISHARES BARCLAYS SHORT	464288679			8/5/2011		10/26/2011	331	331				0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	2,674,407	2,535,521	138,886
Other sales	2	0	2

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
103	X	ISHARES BARCLAYS SHORT	464288679			8/5/2011		10/27/2011	28,657	28,668				-11
104	X	ISHARES BARCLAYS SHORT	464288679			8/8/2011		10/27/2011	6,723	6,726				-3
105	X	S&P US PFD STK INDEX FD	464288687			6/5/2009		8/4/2011	30,515	26,086				4,429
106	X	S&P US PFD STK INDEX FD	464288687			6/5/2009		8/30/2011	1,593	1,363				230
107	X	S&P US PFD STK INDEX FD	464288687			6/5/2009		9/12/2011	3,783	3,374				409
108	X	S&P US PFD STK INDEX FD	464288687			12/11/2009		9/12/2011	15,494	15,400				94
109	X	POWERSHARES EXCHANGE	73936Q769			11/17/2011		11/21/2011	10,636	10,707				-71
110	X	SPDR GOLD TRUST	78463V107			6/4/2010		12/3/2010	5	5				0
111	X	SPDR GOLD TRUST	78463V107			5/6/2010		12/3/2010	5	4				1
112	X	SPDR GOLD TRUST	78463V107			10/5/2009		12/3/2010	5	3				2
113	X	SPDR GOLD TRUST	78463V107			11/13/2009		12/3/2010	7	6				1
114	X	SPDR GOLD TRUST	78463V107			10/16/2009		12/3/2010	7	5				2
115	X	SPDR GOLD TRUST	78463V107			9/16/2010		12/3/2010	6	5				1
116	X	SPDR GOLD TRUST	78463V107			10/5/2009		1/12/2011	14,402	10,626				3,776
117	X	SPDR GOLD TRUST	78463V107			10/16/2009		1/12/2011	6,057	4,639				1,418
118	X	SPDR GOLD TRUST	78463V107			10/16/2009		1/21/2011	15,555	12,268				3,287
119	X	SPDR GOLD TRUST	78463V107			11/13/2009		1/21/2011	4,706	3,917				789
120	X	SPDR GOLD TRUST	78463V107			11/13/2009		1/27/2011	10,111	8,595				1,516
121	X	SPDR GOLD TRUST	78463V107			11/13/2009		8/30/2011	5,365	3,266				2,099
122	X	SPDR GOLD TRUST	78463V107			11/13/2009		9/22/2011	3,042	1,959				1,083
123	X	SPDR GOLD TRUST	78463V107			5/6/2010		9/22/2011	14,870	10,301				4 569
124	X	SPDR GOLD TRUST	78463V107			5/6/2010		9/23/2011	4,945	3,512				1,433
125	X	SPDR GOLD TRUST	78463V107			6/4/2010		9/23/2011	12,857	9,289				3,568
126	X	SPDR BARCLY CAPTL HIGH	78464A417			7/21/2009		6/10/2011	28,555	25,442				3,113
127	X	SPDR BARCLY CAPTL HIGH	78464A417			7/21/2009		8/25/2011	4,171	3,917				254
128	X	SPDR BARCLY CAPTL HIGH	78464A417			12/2/2010		8/25/2011	25,516	27,043				-1,527
129	X	SPDR BARCLY CAPTL HIGH	78464A417			12/2/2010		8/30/2011	268	279				-11
130	X	SPDR BARCLY CPTAL INTL	78464A516			5/27/2009		8/26/2011	9,523	8,134				1,389
131	X	SPDR BARCLY CPTAL INTL	78464A516			10/1/2010		8/26/2011	20,750	19,889				861
132	X	SPDR BARCLY CPTAL INTL	78464A516			10/1/2010		8/30/2011	1,969	1,874				95
133	X	SPDR BARCLY CPTAL INTL	78464A516			10/1/2010		10/4/2011	7,484	7,617				-133
134	X	SPDR BARCLY CPTAL INTL	78464A516			3/24/2011		10/4/2011	6,534	6,644				-110
135	X	SPDR BARCLY CPTAL INTL	78464A516			3/24/2011		11/17/2011	10,710	10,933				-223
136	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			6/30/2010		12/3/2010	9,583	9,585				-2
137	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			6/30/2010		12/7/2010	4,677	4,678				-1
138	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			6/30/2010		12/7/2010	14,259	14,262				-3
139	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			7/1/2010		12/7/2010	458	459				-1
140	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			7/1/2010		12/10/2010	19,578	19,582				-4
141	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			7/1/2010		12/14/2010	19,211	19,215				-4
142	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			7/1/2010		12/28/2010	34,066	34,074				-8
143	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			7/1/2010		12/28/2010	779	780				-1
144	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			8/24/2010		12/28/2010	3,530	3,531				-1
145	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			8/24/2010		1/5/2011	17,560	17,564				-4
146	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			8/25/2010		1/5/2011	2,109	2,110				-1
147	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			8/25/2010		1/14/2011	11,646	11,648				-2
148	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			8/26/2010		1/14/2011	8,345	8,347				-2
149	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			8/26/2010		1/27/2011	3,393	3,394				-1
150	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			8/26/2010		1/27/2011	8 115	8,117				-2
151	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			8/26/2010		3/3/2011	11,508	11,511				-3
152	X	MATERIALS SELECT SECTOR	81369Y100			5/21/2009		3/24/2011	2,918	1,965				953
153	X	MATERIALS SELECT SECTOR	81369Y100			12/1/2009		3/24/2011	6,885	5 908				977

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	2,674,407	2,535,521	138,886
Other sales	2	0	2

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
154	X	MATERIALS SELECT SECTOR	81369Y100			12/1/2009		5/11/2011	4,257	3,605				652
155	X	MATERIALS SELECT SECTOR	81369Y100			9/10/2010		5/11/2011	3,705	3,094				611
156	X	MATERIALS SELECT SECTOR	81369Y100			9/10/2010		8/24/2011	12,521	12,477				44
157	X	MATERIALS SELECT SECTOR	81369Y100			9/10/2010		8/30/2011	709	658				51
158	X	MATERIALS SELECT SECTOR	81369Y100			9/10/2010		9/30/2011	3,999	4,411				-412
159	X	MATERIALS SELECT SECTOR	81369Y100			12/29/2010		9/30/2011	2,626	3,396				-770
160	X	HEALTH CARE SELECT SPDR	81369Y209			12/12/2008		8/30/2011	3,969	2,991				978
161	X	HEALTH CARE SELECT SPDR	81369Y209			12/12/2008		10/3/2011	3,335	2,714				621
162	X	HEALTH CARE SELECT SPDR	81369Y209			5/21/2009		10/3/2011	8,985	7,377				1,608
163	X	HEALTH CARE SELECT SPDR	81369Y209			12/8/2009		10/3/2011	8,738	8,742				-4
164	X	HEALTH CARE SELECT SPDR	81369Y209			12/8/2009		11/28/2011	10,425	9,947				478
165	X	HEALTH CARE SELECT SPDR	81369Y209			12/10/2009		11/28/2011	16,350	15,847				503
166	X	SECTOR SPDR CONSMRS ST	81369Y308			2/20/2008		1/6/2011	19,297	18,139				1,158
167	X	SECTOR SPDR CONSMRS ST	81369Y308			5/12/2008		1/6/2011	117	112				5
168	X	SECTOR SPDR CONSMRS ST	81369Y308			5/12/2008		2/11/2011	17,558	16,661				897
169	X	SECTOR SPDR CONSMRS ST	81369Y308			6/24/2008		2/11/2011	2,749	2,524				225
170	X	SECTOR SPDR CONSMRS ST	81369Y308			6/24/2008		8/30/2011	774	678				96
171	X	SECTOR SPDR CONSMRS ST	81369Y308			6/24/2008		10/3/2011	24,890	23,015				1,875
172	X	SECTOR SPDR CONSMRS ST	81369Y308			11/2/2009		10/3/2011	8,130	7,259				871
173	X	CONSUMER DISCRETIONARY	81369Y407			5/21/2009		8/19/2011	9,904	6,530				3,374
174	X	CONSUMER DISCRETIONARY	81369Y407			8/7/2009		8/19/2011	14,821	11,609				3,212
175	X	CONSUMER DISCRETIONARY	81369Y407			10/23/2009		8/19/2011	2,698	2,254				444
176	X	CONSUMER DISCRETIONARY	81369Y407			10/23/2009		8/30/2011	4,021	3,053				968
177	X	CONSUMER DISCRETIONARY	81369Y407			10/23/2009		10/4/2011	1,391	1,170				221
178	X	CONSUMER DISCRETIONARY	81369Y407			11/17/2009		10/4/2011	15,476	13,352				2 124
179	X	SECTOR SPDR ENERGY	81369Y506			10/14/2009		6/17/2011	22,054	17,674				4,380
180	X	SECTOR SPDR ENERGY	81369Y506			10/14/2009		6/23/2011	9,108	7,393				1,715
181	X	SECTOR SPDR ENERGY	81369Y506			10/29/2009		6/23/2011	11,811	9,523				2,288
182	X	SECTOR SPDR ENERGY	81369Y506			10/29/2009		6/24/2011	10,585	8,491				2,094
183	X	SECTOR SPDR ENERGY	81369Y506			11/10/2010		6/24/2011	9,798	8,646				1,152
184	X	SECTOR SPDR ENERGY	81369Y506			11/10/2010		9/22/2011	298	316				-18
185	X	SECTOR SPDR ENERGY	81369Y506			11/10/2010		9/22/2011	11,257	11,928				-671
186	X	SECTOR SPDR ENERGY	81369Y506			11/11/2010		9/22/2011	10,185	10,912				-727
187	X	SECTOR SPDR ENERGY	81369Y506			11/10/2010		9/28/2011	303	361				-58
188	X	SECTOR SPDR ENERGY	81369Y506			11/11/2010		9/28/2011	7,451	7,849				-398
189	X	SECTOR SPDR ENERGY	81369Y506			11/11/2010		9/28/2011	7,815	9,410				-1 595
190	X	SECTOR SPDR FINANCIAL	81369Y605			3/10/2010		4/21/2011	24,763	24,085				678
191	X	SECTOR SPDR FINANCIAL	81369Y605			3/10/2010		4/29/2011	982	938				44
192	X	SECTOR SPDR FINANCIAL	81369Y605			3/26/2010		4/29/2011	16 443	16,371				72
193	X	SECTOR SPDR FINANCIAL	81369Y605			12/28/2010		4/29/2011	4,270	4,212				58
194	X	SECTOR SPDR FINANCIAL	81369Y605			12/28/2010		5/10/2011	10,715	10,668				47
195	X	SECTOR SPDR FINANCIAL	81369Y605			12/28/2010		5/10/2011	10,673	10,620				53
196	X	SECTOR SPDR FINANCIAL	81369Y605			12/28/2010		5/12/2011	20,051	20,271				-220
197	X	SECTOR SPDR FINANCIAL	81369Y605			1/5/2011		5/12/2011	1,117	1,160				-43
198	X	SECTOR SPDR FINANCIAL	81369Y605			1/5/2011		6/10/2011	16,642	18,658				-2,016
199	X	SECTOR SPDR FINANCIAL	81369Y605			1/14/2011		6/10/2011	3,739	4,243				-504
200	X	SECTOR SPDR FINANCIAL	81369Y605			1/14/2011		8/8/2011	11,783	15,932				-4 149
201	X	SECTOR SPDR FINANCIAL	81369Y605			1/21/2011		8/8/2011	15,442	20,665				-5,223
202	X	SECTOR SPDR FINANCIAL	81369Y605			2/11/2011		8/8/2011	484	672				-188
203	X	SECTOR SPDR FINANCIAL	81369Y605			2/11/2011		8/30/2011	146	189				-43
204	X	SECTOR SPDR INDUSTRIAL	81369Y704			7/31/2009		6/8/2011	1,422	963				459

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	2,674,407	2,535,521	138,886
Other sales	2	0	2

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
205	X	SECTOR SPDR INDUSTRIAL	81369Y704			8/7/2009		6/8/2011	12,051	8,611				3,440
206	X	SECTOR SPDR INDUSTRIAL	81369Y704			9/23/2009		6/8/2011	25,808	19,871				5,937
207	X	SECTOR SPDR INDUSTRIAL	81369Y704			12/9/2009		6/8/2011	2,417	1,893				524
208	X	SECTOR SPDR INDUSTRIAL	81369Y704			12/9/2009		8/2/2011	18,120	14,978				3,142
209	X	SECTOR SPDR INDUSTRIAL	81369Y704			3/16/2010		8/2/2011	9,363	8,529				834
210	X	SECTOR SPDR INDUSTRIAL	81369Y704			3/16/2010		8/5/2011	6,710	6,627				83
211	X	SECTOR SPDR INDUSTRIAL	81369Y704			7/27/2010		8/5/2011	22,025	21,603				422
212	X	SECTOR SPDR INDUSTRIAL	81369Y704			7/27/2010		8/30/2011	2,074	1,950				124
213	X	SECTOR SPDR INDUSTRIAL	81369Y704			7/27/2010		9/6/2011	16,862	17,002				-140
214	X	SECTOR SPDR INDUSTRIAL	81369Y704			1/21/2011		9/6/2011	1,632	1,949				-317
215	X	SECTOR SPDR UTILITIES	81369Y886			12/28/2009		12/2/2010	17,206	17,479				-273
216	X	SECTOR SPDR UTILITIES	81369Y886			7/27/2010		12/2/2010	5,528	5,523				5
217	X	SECTOR SPDR UTILITIES	81369Y886			7/27/2010		12/29/2010	11 500	11,357				143
218	X	SECTOR SPDR UTILITIES	81369Y886			7/27/2010		8/30/2011	68	62				6
219	X	SECTOR SPDR UTILITIES	81369Y886			7/27/2010		10/4/2011	6,368	6,175				193
220	X	VANGUARD MSCI EMERGING	922042858			5/21/2009		1/5/2011	20,928	13,110				7,818
221	X	VANGUARD MSCI EMERGING	922042858			5/21/2009		1/6/2011	20,696	13,110				7,586
222	X	VANGUARD MSCI EMERGING	922042858			5/21/2009		1/13/2011	10,330	6,525				3,805
223	X	VANGUARD MSCI EMERGING	922042858			5/21/2009		2/2/2011	6,036	3,903				2,133
224	X	VANGUARD MSCI EMERGING	922042858			8/2/2010		2/2/2011	4,433	4,041				392
225	X	VANGUARD MSCI EMERGING	922042858			8/2/2010		8/30/2011	2,291	2,279				12
226	X	VANGUARD MSCI EMERGING	922042858			8/2/2010		9/30/2011	22,464	26,097				-3,633
227	X	VANGUARD MSCI PACIFIC	922042866			9/9/2009		1/21/2011	10,807	9,929				878
228	X	VANGUARD MSCI PACIFIC	922042866			3/29/2010		1/21/2011	9,328	9,005				323
229	X	VANGUARD MSCI PACIFIC	922042866			3/29/2010		4/14/2011	20,424	20,207				217
230	X	VANGUARD MSCI PACIFIC	922042866			10/1/2010		4/14/2011	499	486				13
231	X	VANGUARD MSCI PACIFIC	922042866			10/1/2010		4/29/2011	20,440	19,104				1,336
232	X	VANGUARD MSCI PACIFIC	922042866			10/7/2010		4/29/2011	924	885				39
233	X	VANGUARD MSCI PACIFIC	922042866			10/7/2010		8/30/2011	1,318	1,383				-65
234	X	VANGUARD EUROPEAN ETF	922042874			7/26/2010		12/28/2010	45,327	43,034				2,293
235	X	VANGUARD MSCI EUROPEAN	922042874			7/26/2010		8/3/2011	7,349	6,966				383
236	X	VANGUARD MSCI EUROPEAN	922042874			9/14/2010		8/3/2011	19,967	19,776				191
237	X	VANGUARD MSCI EUROPEAN	922042874			9/21/2010		8/3/2011	5,463	5,468				-5
238	X	VANGUARD MSCI EUROPEAN	922042874			9/21/2010		8/5/2011	13 406	14,082				-676
239	X	VANGUARD MSCI EUROPEAN	922042874			9/30/2010		8/5/2011	18,382	19,521				-1,139
240	X	VANGUARD MSCI EUROPEAN	922042874			9/30/2010		8/10/2011	1,819	2,055				-236
241	X	VANGUARD MSCI EUROPEAN	922042874			4/29/2011		8/10/2011	29,144	37,876				-8,732
242	X	VANGUARD MSCI EUROPEAN	922042874			4/29/2011		8/30/2011	2,232	2,758				-526
243	X	VANGUARD MSCI EUROPEAN	922042874			4/29/2011		9/22/2011	13 476	19,473				-5,997
244	X	VANGUARD INFORMATION	92204A702			2/20/2008		4/1/2011	20 535	16,422				4,113
245	X	VANGUARD INFORMATION	92204A702			2/20/2008		4/14/2011	12,037	9,772				2,265
246	X	VANGUARD INFORMATION	92204A702			5/12/2008		4/14/2011	7,877	7,041				836
247									2					2
248														0
249														0
250														0
251														0

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		3,500	0	0	3,500
1	TAX PREP FEES	3,500			3,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		18,030	10,818	0	7,212
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ML FEES AS AGENT	18,030	10,818		7,212
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,358	1,089	0	0
1	FOREIGN TAX WITHHELD	1,089	1,089		
2	ESTIMATED EXCISE TAX PAID	269			
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	2,673,999	0	2,535,521	138,478	0	0	0	138,478
1	VANGUARD INFORMATION	92204A702		6/24/2008	5/3/2011	17,847	0	14,973	2,874			0	2,874
2	VANGUARD INFORMATION	92204A702		6/24/2008	6/22/2011	24,600	0	21,967	2,633			0	2 633
3	VANGUARD INFORMATION	92204A702		6/24/2008	8/30/2011	2,677	0	2,459	218			0	218
4	VANGUARD INFORMATION	92204A702		5/12/2008	5/3/2011	2,866	0	2,479	387			0	387
5	ISHARES MSCI CDA INDX FD	464286509		4/29/2011	6/17/2011	12,592	0	13,990	-1,398			0	-1,398
6	ISHARES MSCI CDA INDX FD	464286509		4/29/2011	8/30/2011	564	0	640	-76			0	-76
7	ISHARES MSCI CDA INDX FD	464286509		4/29/2011	11/10/2011	5,724	0	7,045	-1,321			0	-1,321
8	ISHARES BARCLAYS TIPS BO	464287176		9/10/2008	2/8/2011	15,603	0	15,613	-10			0	-10
9	ISHARES BARCLAYS TIPS BO	464287176		9/10/2008	8/30/2011	11,137	0	10,233	904			0	904
10	ISHARES IBOXX $	464287242		12/18/2008	12/8/2010	51,118	0	47,381	3,737			0	3,737
11	ISHARES IBOXX $	464287242		12/18/2008	8/30/2011	4,027	0	3,591	436			0	436
12	ISHARES IBOXX $	464287242		1/13/2009	8/30/2011	7,384	0	6,701	683			0	683
13	ISHARES IBOXX $	464287242		1/13/2009	10/4/2011	27,919	0	25,585	2,334			0	2,334
14	ISHARE BARLCYS 20+ YR	464287432		8/28/2009	12/3/2010	191	0	193	-2			0	-2
15	ISHARE BARLCYS 20+ YR	464287432		10/8/2009	12/3/2010	13,584	0	14,143	-559			0	-559
16	ISHARES BARCLAY 7-10 YR	464287440		9/18/2008	12/2/2010	29,160	0	27,897	1,263			0	1,263
17	ISHARES BARCLAY 7-10 YR	464287440		9/18/2008	12/7/2010	36,049	0	34,688	1,361			0	1,361
18	ISHARES BARCLAY 7-10 YR	464287440		9/18/2008	12/14/2010	8,522	0	8,443	79			0	79
19	ISHARES BARCLAY 7-10 YR	464287440		10/6/2008	12/14/2010	19,081	0	18,765	316			0	316
20	ISHARES BARCLAY 7-10 YR	464287440		10/1/2009	12/14/2010	7,966	0	7,987	-21			0	-21
21	ISHARES BARCLAY 7-10 YR	464287440		10/1/2009	8/30/2011	9,607	0	8,637	970			0	970
22	ISHARES BARCLYS 1-3 YEAR	464287457		6/24/2008	3/24/2011	19,299	0	18,959	340			0	340
23	ISHARES BARCLYS 1-3 YEAR	464287457		6/24/2008	4/12/2011	30,933	0	30,416	517			0	517
24	ISHARES BARCLYS 1-3 YEAR	464287457		10/10/2008	4/12/2011	838	0	841	-3			0	-3
25	ISHARES BARCLYS 1-3 YEAR	464287457		10/10/2008	4/18/2011	35,439	0	35,473	-34			0	-34
26	ISHARES BARCLYS 1-3 YEAR	464287457		10/10/2008	4/19/2011	31,748	0	31,775	-27			0	-27
27	ISHARES BARCLYS 1-3 YEAR	464287457		10/10/2008	4/29/2011	13,878	0	13,870	8			0	8
28	ISHARES BARCLYS 1-3 YEAR	464287457		10/16/2008	4/29/2011	18,588	0	18,529	59			0	59
29	ISHARES BARCLYS 1-3 YEAR	464287457		10/16/2008	5/18/2011	926	0	922	4			0	4
30	ISHARES BARCLYS 1-3 YEAR	464287457		2/5/2010	5/18/2011	8,336	0	8,280	56			0	56
31	ISHARES BARCLYS 1-3 YEAR	464287457		2/5/2010	5/18/2011	10,020	0	9,954	66			0	66
32	ISHARES BARCLYS 1-3 YEAR	464287457		2/5/2010	5/18/2011	9,599	0	9,539	60			0	60
33	ISHARES BARCLYS 1-3 YEAR	464287457		4/5/2010	5/18/2011	6,483	0	6,393	90			0	90
34	ISHARES BARCLYS 1-3 YEAR	464287457		12/2/2010	5/18/2011	12,714	0	12,692	22			0	22
35	ISHARES BARCLYS 1-3 YEAR	464287457		12/2/2010	8/25/2011	16,512	0	16,390	122			0	122
36	ISHARES BARCLYS 1-3 YEAR	464287457		12/3/2010	8/25/2011	10,669	0	10,603	66			0	66
37	ISHARES BARCLYS 1-3 YEAR	464287457		12/3/2010	8/30/2011	3,134	0	3,113	21			0	21
38	ISHARES BARCLYS 1-3 YEAR	464287457		12/7/2010	8/30/2011	2,117	0	2,104	13			0	13
39	ISHARES RUSSELL MIDCAP	464287499		1/20/2010	8/3/2011	14,422	0	12,019	2,403			0	2,403
40	ISHARES RUSSELL MIDCAP	464287499		3/5/2010	8/3/2011	17,852	0	15,364	2,488			0	2,488
41	ISHARES RUSSELL MIDCAP	464287499		3/5/2010	8/8/2011	13,816	0	13,281	535			0	535
42	ISHARES RUSSELL MIDCAP	464287499		3/10/2010	8/8/2011	16,164	0	15,717	447			0	447
43	ISHARES RUSSELL MIDCAP	464287499		3/10/2010	8/19/2011	12,871	0	12,556	315			0	315
44	ISHARES RUSSELL MIDCAP	464287499		12/28/2010	8/19/2011	8,910	0	10 060	-1,150			0	-1,150
45	ISHARES RUSSELL MIDCAP	464287499		12/28/2010	8/30/2011	7,244	0	7,520	-276			0	-276
46	ISHARES COHEN & STEERS	464287564		7/30/2009	12/8/2010	4,951	0	3,080	1,871			0	1,871
47	ISHARES COHEN & STEERS	464287564		8/3/2009	12/8/2010	13,824	0	8,659	5,165			0	5,165
48	ISHARES COHEN & STEERS	464287564		8/3/2009	8/30/2011	417	0	242	175			0	175
49	ISHARES COHEN & STEERS	464287564		8/3/2009	9/21/2011	11,577	0	7,008	4,569			0	4,569
50	ISHARES COHEN & STEERS	464287564		8/6/2009	9/21/2011	3,659	0	2,453	1,206			0	1,206
51	ISHARES COHEN & STEERS	464287564		8/6/2009	10/3/2011	12,906	0	9,676	3,230			0	3,230
52	ISHARES RS 2000 VALUE	464287630		3/26/2010	6/10/2011	7,568	0	6,996	572			0	572
53	ISHARES RS 2000 VALUE	464287630		12/7/2010	6/10/2011	18,747	0	18,800	-53			0	-53
54	ISHARES RS 2000 VALUE	464287630		12/7/2010	8/10/2011	541	0	627	-86			0	-86
55	ISHARES RS 2000 VALUE	464287630		12/8/2010	8/10/2011	6,428	0	7,458	-1,030			0	-1,030
56	ISHARES RS 2000 VALUE	464287630		12/8/2010	8/10/2011	6,968	0	8,085	-1,117			0	-1,117
57	ISHARES RS 2000 VALUE	464287630		12/8/2010	9/9/2011	2,726	0	3,206	-480			0	-480
58	ISHARES RS 2000 VALUE	464287630		12/28/2010	9/9/2011	6,341	0	7,974	-1,633			0	-1,633

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	2,673,999	0	2,535,521	138,478	0	0	0	138,478
59	ISHARES RS 2000 VALUE	464287630		1/5/2011	9/9/2011	5,867	0	7,129	-1,262			0	-1,262
60	ISHARES RS 2000 GROWTH	464287648		3/8/2010	6/15/2011	25,982	0	20,922	5,060			0	5,060
61	ISHARES RS 2000 GROWTH	464287648		3/8/2010	8/8/2011	2,567	0	2,389	178			0	178
62	ISHARES RS 2000 GROWTH	464287648		10/13/2010	8/8/2011	19,677	0	19,714	-37			0	-37
63	ISHARES RS 2000 GROWTH	464287648		10/18/2010	8/8/2011	5,833	0	5,864	-31			0	-31
64	ISHARES RS 2000 GROWTH	464287648		10/18/2010	8/19/2011	13,246	0	13,995	-749			0	-749
65	ISHARES RS 2000 GROWTH	464287648		12/2/2010	8/19/2011	5,698	0	6,474	-776			0	-776
66	ISHARES RS 2000 GROWTH	464287648		12/2/2010	8/30/2011	2,098	0	2,102	-4			0	-4
67	ISHARES DJ US TELCOMMUNI	464287713		12/1/2009	12/30/2010	12,428	0	10,100	2,328			0	2,328
68	ISHARES DJ US TELCOMMUNI	464287713		12/18/2009	12/30/2010	7,811	0	6,602	1,209			0	1,209
69	ISHARES DJ US TELCOMMUNI	464287713		12/18/2009	2/24/2011	9,401	0	8,198	1,203			0	1,203
70	ISHARES DJ US TELCOMMUNI	464287713		9/13/2010	2/24/2011	1,040	0	974	66			0	66
71	ISHARES DJ US TELCOMMUNI	464287713		9/13/2010	8/24/2011	14,813	0	14,444	369			0	369
72	ISHARES DJ US TELCOMMUNI	464287713		9/13/2010	8/30/2011	112	0	106	6			0	6
73	ISHARES DJ US TELCOMMUNI	464287713		9/13/2010	11/10/2011	4,405	0	4,448	-43			0	-43
74	ISHARES DJ US TELCOMMUNI	464287713		5/10/2011	11/10/2011	8,937	0	10,672	-1,735			0	-1,735
75	ISHARES DJ US TELCOMMUNI	464287713		5/11/2011	11/10/2011	4,888	0	5,851	-963			0	-963
76	ISHARES S&P ASIA 50	464288430		7/15/2009	2/16/2011	6,188	0	4,525	1,663			0	1,663
77	ISHARES S&P ASIA 50	464288430		7/20/2009	2/16/2011	10,529	0	7,970	2,559			0	2,559
78	ISHARES S&P ASIA 50	464288430		10/14/2009	4/29/2011	19,824	0	15,974	3,850			0	3,850
79	ISHARES S&P ASIA 50	464288430		9/17/2010	4/29/2011	23,602	0	19,808	3,794			0	3,794
80	ISHARES S&P ASIA 50	464288430		10/5/2010	4/29/2011	21,885	0	19,376	2,509			0	2,509
81	ISHARES S&P ASIA 50	464288430		7/20/2009	4/29/2011	492	0	350	142			0	142
82	ISHARES S&P ASIA 50	464288430		10/8/2009	4/29/2011	23,404	0	18,283	5,121			0	5,121
83	ISHARES S&P ASIA 50	464288430		10/14/2009	4/29/2011	4,179	0	3,361	818			0	818
84	ISHARES BARCLAYS MBS BON	464288588		2/3/2009	12/2/2010	25,740	0	25,411	329			0	329
85	ISHARES BARCLAYS MBS BON	464288588		2/4/2009	12/2/2010	11 016	0	10,860	156			0	156
86	ISHARES BARCLAYS MBS BON	464288588		2/4/2009	4/8/2011	31,899	0	31,850	49			0	49
87	ISHARES BARCLAYS MBS BON	464288588		2/4/2009	5/18/2011	9,385	0	9,189	196			0	196
88	ISHARES BARCLAYS MBS BON	464288588		2/4/2009	8/30/2011	4,882	0	4,699	183			0	183
89	ISHARES BARCLAYS SHORT	464288679		8/2/2011	8/30/2011	24,256	0	24,248	8			0	8
90	ISHARES BARCLAYS SHORT	464288679		8/2/2011	10/19/2011	27,555	0	27,555	0			0	0
91	ISHARES BARCLAYS SHORT	464288679		8/2/2011	10/19/2011	9,038	0	9,038	0			0	0
92	ISHARES BARCLAYS SHORT	464288679		8/3/2011	10/19/2011	3,307	0	3,308	-1			0	-1
93	ISHARES BARCLAYS SHORT	464288679		8/3/2011	10/19/2011	8 818	0	8,820	-2			0	-2
94	ISHARES BARCLAYS SHORT	464288679		8/2/2011	10/24/2011	9,038	0	9,041	-3			0	-3
95	ISHARES BARCLAYS SHORT	464288679		8/3/2011	10/24/2011	18,296	0	18,302	-6			0	-6
96	ISHARES BARCLAYS SHORT	464288679		8/3/2011	10/24/2011	3,307	0	3,308	-1			0	-1
97	ISHARES BARCLAYS SHORT	464288679		8/3/2011	10/24/2011	8,817	0	8,822	-5			0	-5
98	ISHARES BARCLAYS SHORT	464288679		8/3/2011	10/24/2011	32,955	0	32,965	-10			0	-10
99	ISHARES BARCLAYS SHORT	464288679		8/3/2011	10/24/2011	1,543	0	1,544	-1			0	-1
100	ISHARES BARCLAYS SHORT	464288679		8/5/2011	10/24/2011	2 535	0	2,536	-1			0	-1
101	ISHARES BARCLAYS SHORT	464288679		8/5/2011	10/26/2011	29,098	0	29,111	-13			0	-13
102	ISHARES BARCLAYS SHORT	464288679		8/5/2011	10/26/2011	331	0	331	0			0	0
103	ISHARES BARCLAYS SHORT	464288679		8/5/2011	10/27/2011	28,657	0	28,668	-11			0	-11
104	ISHARES BARCLAYS SHORT	464288679		8/8/2011	10/27/2011	6,723	0	6,726	-3			0	-3
105	S&P US PFD STK INDEX FD	464288687		6/5/2009	8/4/2011	30 515	0	26,086	4,429			0	4,429
106	S&P US PFD STK INDEX FD	464288687		6/5/2009	8/30/2011	1,593	0	1,363	230			0	230
107	S&P US PFD STK INDEX FD	464288687		6/5/2009	9/12/2011	3,783	0	3,374	409			0	409
108	S&P US PFD STK INDEX FD	464288687		12/11/2009	9/12/2011	15,494	0	15,400	94			0	94
109	POWERSHARES EXCHANGE	73936Q769		11/17/2011	11/21/2011	10,636	0	10,707	-71			0	-71
110	SPDR GOLD TRUST	78463V107		6/4/2010	12/3/2010	5	0	5	0			0	0
111	SPDR GOLD TRUST	78463V107		5/6/2010	12/3/2010	5	0	4	1			0	1
112	SPDR GOLD TRUST	78463V107		10/5/2009	12/3/2010	5	0	3	2			0	2
113	SPDR GOLD TRUST	78463V107		11/13/2009	12/3/2010	7	0	6	1			0	1
114	SPDR GOLD TRUST	78463V107		10/16/2009	12/3/2010	7	0	5	2			0	2
115	SPDR GOLD TRUST	78463V107		9/16/2010	12/3/2010	6	0	5	1			0	1
116	SPDR GOLD TRUST	78463V107		10/5/2009	1/12/2011	14,402	0	10,626	3,776			0	3,776

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	2,673,999	0	2,535,521	138,478	0	0	0	138,478
117	SPDR GOLD TRUST	78463V107		10/16/2009	1/12/2011	6,057	0	4,639	1,418			0	1,418
118	SPDR GOLD TRUST	78463V107		10/16/2009	1/21/2011	15,555	0	12,268	3,287			0	3,287
119	SPDR GOLD TRUST	78463V107		11/13/2009	1/21/2011	4,706	0	3,917	789			0	789
120	SPDR GOLD TRUST	78463V107		11/13/2009	1/27/2011	10,111	0	8,595	1,516			0	1,516
121	SPDR GOLD TRUST	78463V107		11/13/2009	8/30/2011	5,365	0	3,266	2,099			0	2,099
122	SPDR GOLD TRUST	78463V107		11/13/2009	9/22/2011	3,042	0	1,959	1,083			0	1,083
123	SPDR GOLD TRUST	78463V107		5/6/2010	9/22/2011	14,870	0	10,301	4,569			0	4,569
124	SPDR GOLD TRUST	78463V107		5/6/2010	9/23/2011	4,945	0	3,512	1,433			0	1,433
125	SPDR GOLD TRUST	78463V107		6/4/2010	9/23/2011	12,857	0	9,289	3,568			0	3,568
126	SPDR BARCLY CAPTL HIGH	78464A417		7/21/2009	6/10/2011	28,555	0	25,442	3,113			0	3,113
127	SPDR BARCLY CAPTL HIGH	78464A417		7/21/2009	8/25/2011	4,171	0	3,917	254			0	254
128	SPDR BARCLY CAPTL HIGH	78464A417		12/2/2010	8/25/2011	25,516	0	27,043	-1,527			0	-1,527
129	SPDR BARCLY CAPTL HIGH	78464A417		12/2/2010	8/30/2011	268	0	279	-11			0	-11
130	SPDR BARCLY CPTAL INTL	78464A516		5/27/2009	8/26/2011	9,523	0	8,134	1,389			0	1,389
131	SPDR BARCLY CPTAL INTL	78464A516		10/1/2010	8/26/2011	20,750	0	19,889	861			0	861
132	SPDR BARCLY CPTAL INTL	78464A516		10/1/2010	8/30/2011	1,969	0	1,874	95			0	95
133	SPDR BARCLY CPTAL INTL	78464A516		10/1/2010	10/4/2011	7,484	0	7,617	-133			0	-133
134	SPDR BARCLY CPTAL INTL	78464A516		3/24/2011	10/4/2011	6,534	0	6,644	-110			0	-110
135	SPDR BARCLY CPTAL INTL	78464A516		3/24/2011	11/17/2011	10,710	0	10,933	-223			0	-223
136	SPDR BARCLY CAPTL 1-3 MO	78464A680		6/30/2010	12/3/2010	9,583	0	9,585	-2			0	-2
137	SPDR BARCLY CAPTL 1-3 MO	78464A680		6/30/2010	12/7/2010	4,677	0	4,678	-1			0	-1
138	SPDR BARCLY CAPTL 1-3 MO	78464A680		6/30/2010	12/7/2010	14,259	0	14,262	-3			0	-3
139	SPDR BARCLY CAPTL 1-3 MO	78464A680		7/1/2010	12/7/2010	458	0	459	-1			0	-1
140	SPDR BARCLY CAPTL 1-3 MO	78464A680		7/1/2010	12/10/2010	19,578	0	19,582	-4			0	-4
141	SPDR BARCLY CAPTL 1-3 MO	78464A680		7/1/2010	12/14/2010	19,211	0	19,215	-4			0	-4
142	SPDR BARCLY CAPTL 1-3 MO	78464A680		7/1/2010	12/28/2010	34 066	0	34,074	-8			0	-8
143	SPDR BARCLY CAPTL 1-3 MO	78464A680		7/1/2010	12/28/2010	779	0	780	-1			0	-1
144	SPDR BARCLY CAPTL 1-3 MO	78464A680		8/24/2010	12/28/2010	3,530	0	3,531	-1			0	-1
145	SPDR BARCLY CAPTL 1-3 MO	78464A680		8/24/2010	1/5/2011	17,560	0	17,564	-4			0	-4
146	SPDR BARCLY CAPTL 1-3 MO	78464A680		8/25/2010	1/5/2011	2,109	0	2,110	-1			0	-1
147	SPDR BARCLY CAPTL 1-3 MO	78464A680		8/25/2010	1/14/2011	11,646	0	11,648	-2			0	-2
148	SPDR BARCLY CAPTL 1-3 MO	78464A680		8/26/2010	1/14/2011	8,345	0	8,347	-2			0	-2
149	SPDR BARCLY CAPTL 1-3 MO	78464A680		8/26/2010	1/27/2011	3,393	0	3,394	-1			0	-1
150	SPDR BARCLY CAPTL 1-3 MO	78464A680		8/26/2010	1/27/2011	8,115	0	8,117	-2			0	-2
151	SPDR BARCLY CAPTL 1-3 MO	78464A680		8/26/2010	3/3/2011	11,508	0	11,511	-3			0	-3
152	MATERIALS SELECT SECTOR	81369Y100		5/21/2009	3/24/2011	2,918	0	1,965	953			0	953
153	MATERIALS SELECT SECTOR	81369Y100		12/1/2009	3/24/2011	6,885	0	5,908	977			0	977
154	MATERIALS SELECT SECTOR	81369Y100		12/1/2009	5/11/2011	4,257	0	3,605	652			0	652
155	MATERIALS SELECT SECTOR	81369Y100		9/10/2010	5/11/2011	3,705	0	3,094	611			0	611
156	MATERIALS SELECT SECTOR	81369Y100		9/10/2010	8/24/2011	12,521	0	12,477	44			0	44
157	MATERIALS SELECT SECTOR	81369Y100		9/10/2010	8/30/2011	709	0	658	51			0	51
158	MATERIALS SELECT SECTOR	81369Y100		9/10/2010	9/30/2011	3 999	0	4,411	-412			0	-412
159	MATERIALS SELECT SECTOR	81369Y100		12/29/2010	9/30/2011	2,626	0	3,396	-770			0	-770
160	HEALTH CARE SELECT SPDR	81369Y209		12/12/2008	8/30/2011	3,969	0	2,991	978			0	978
161	HEALTH CARE SELECT SPDR	81369Y209		12/12/2008	10/3/2011	3,335	0	2,714	621			0	621
162	HEALTH CARE SELECT SPDR	81369Y209		5/21/2009	10/3/2011	8,985	0	7,377	1,608			0	1,608
163	HEALTH CARE SELECT SPDR	81369Y209		12/8/2009	10/3/2011	8,738	0	8,742	-4			0	-4
164	HEALTH CARE SELECT SPDR	81369Y209		12/8/2009	11/28/2011	10,425	0	9,947	478			0	478
165	HEALTH CARE SELECT SPDR	81369Y209		12/10/2009	11/28/2011	16,350	0	15,847	503			0	503
166	SECTOR SPDR CONSMRS STPL	81369Y308		2/20/2008	1/6/2011	19,297	0	18,139	1,158			0	1,158
167	SECTOR SPDR CONSMRS STPL	81369Y308		5/12/2008	1/6/2011	117	0	112	5			0	5
168	SECTOR SPDR CONSMRS STPL	81369Y308		5/12/2008	2/11/2011	17,558	0	16,661	897			0	897
169	SECTOR SPDR CONSMRS STPL	81369Y308		6/24/2008	2/11/2011	2,749	0	2,524	225			0	225
170	SECTOR SPDR CONSMRS STPL	81369Y308		6/24/2008	8/30/2011	774	0	678	96			0	96
171	SECTOR SPDR CONSMRS STPL	81369Y308		6/24/2008	10/3/2011	24,890	0	23,015	1,875			0	1,875
172	SECTOR SPDR CONSMRS STPL	81369Y308		11/2/2009	10/3/2011	8,130	0	7,259	871			0	871
173	CONSUMER DISCRETIONARY	81369Y407		5/21/2009	8/19/2011	9,904	0	6,530	3,374			0	3,374
174	CONSUMER DISCRETIONARY	81369Y407		8/7/2009	8/19/2011	14,821	0	11,609	3,212			0	3,212

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	2,673,999	0	2,535,521	138,478	0	0	0	138,478
175	CONSUMER DISCRETIONARY	81369Y407		10/23/2009	8/19/2011	2,698	0	2,254	444			0	444
176	CONSUMER DISCRETIONARY	81369Y407		10/23/2009	8/30/2011	4,021	0	3,053	968			0	968
177	CONSUMER DISCRETIONARY	81369Y407		10/23/2009	10/4/2011	1,391	0	1,170	221			0	221
178	CONSUMER DISCRETIONARY	81369Y407		11/17/2009	10/4/2011	15,476	0	13,352	2,124			0	2,124
179	SECTOR SPDR ENERGY	81369Y506		10/14/2009	6/17/2011	22,054	0	17,674	4,380			0	4,380
180	SECTOR SPDR ENERGY	81369Y506		10/14/2009	6/23/2011	9,108	0	7,393	1,715			0	1,715
181	SECTOR SPDR ENERGY	81369Y506		10/29/2009	6/23/2011	11,811	0	9,523	2,288			0	2,288
182	SECTOR SPDR ENERGY	81369Y506		10/29/2009	6/24/2011	10,585	0	8,491	2,094			0	2,094
183	SECTOR SPDR ENERGY	81369Y506		11/10/2010	6/24/2011	9,798	0	8,646	1,152			0	1,152
184	SECTOR SPDR ENERGY	81369Y506		11/10/2010	9/22/2011	298	0	316	-18			0	-18
185	SECTOR SPDR ENERGY	81369Y506		11/10/2010	9/22/2011	11,257	0	11,928	-671			0	-671
186	SECTOR SPDR ENERGY	81369Y506		11/11/2010	9/22/2011	10,185	0	10,912	-727			0	-727
187	SECTOR SPDR ENERGY	81369Y506		11/10/2010	9/28/2011	303	0	361	-58			0	-58
188	SECTOR SPDR ENERGY	81369Y506		11/11/2010	9/28/2011	7,451	0	7,849	-398			0	-398
189	SECTOR SPDR ENERGY	81369Y506		11/11/2010	9/28/2011	7,815	0	9,410	-1,595			0	-1,595
190	SECTOR SPDR FINANCIAL	81369Y605		3/10/2010	4/21/2011	24,763	0	24,085	678			0	678
191	SECTOR SPDR FINANCIAL	81369Y605		3/10/2010	4/29/2011	982	0	938	44			0	44
192	SECTOR SPDR FINANCIAL	81369Y605		3/26/2010	4/29/2011	16,443	0	16,371	72			0	72
193	SECTOR SPDR FINANCIAL	81369Y605		12/28/2010	4/29/2011	4,270	0	4,212	58			0	58
194	SECTOR SPDR FINANCIAL	81369Y605		12/28/2010	5/10/2011	10,715	0	10,668	47			0	47
195	SECTOR SPDR FINANCIAL	81369Y605		12/28/2010	5/10/2011	10,673	0	10,620	53			0	53
196	SECTOR SPDR FINANCIAL	81369Y605		12/28/2010	5/12/2011	20,051	0	20,271	-220			0	-220
197	SECTOR SPDR FINANCIAL	81369Y605		1/5/2011	5/12/2011	1,117	0	1,160	-43			0	-43
198	SECTOR SPDR FINANCIAL	81369Y605		1/5/2011	6/10/2011	16,642	0	18,658	-2,016			0	-2,016
199	SECTOR SPDR FINANCIAL	81369Y605		1/14/2011	6/10/2011	3,739	0	4,243	-504			0	-504
200	SECTOR SPDR FINANCIAL	81369Y605		1/14/2011	8/8/2011	11,783	0	15,932	-4,149			0	-4,149
201	SECTOR SPDR FINANCIAL	81369Y605		1/21/2011	8/8/2011	15,442	0	20,665	-5,223			0	-5,223
202	SECTOR SPDR FINANCIAL	81369Y605		2/11/2011	8/8/2011	484	0	672	-188			0	-188
203	SECTOR SPDR FINANCIAL	81369Y605		2/11/2011	8/30/2011	146	0	189	-43			0	-43
204	SECTOR SPDR INDUSTRIAL	81369Y704		7/31/2009	6/8/2011	1,422	0	963	459			0	459
205	SECTOR SPDR INDUSTRIAL	81369Y704		8/7/2009	6/8/2011	12 051	0	8,611	3,440			0	3,440
206	SECTOR SPDR INDUSTRIAL	81369Y704		9/23/2009	6/8/2011	25,808	0	19,871	5,937			0	5,937
207	SECTOR SPDR INDUSTRIAL	81369Y704		12/9/2009	6/8/2011	2,417	0	1,893	524			0	524
208	SECTOR SPDR INDUSTRIAL	81369Y704		12/9/2009	8/2/2011	18,120	0	14,978	3,142			0	3,142
209	SECTOR SPDR INDUSTRIAL	81369Y704		3/16/2010	8/2/2011	9,363	0	8,529	834			0	834
210	SECTOR SPDR INDUSTRIAL	81369Y704		3/16/2010	8/5/2011	6 710	0	6,627	83			0	83
211	SECTOR SPDR INDUSTRIAL	81369Y704		7/27/2010	8/5/2011	22,025	0	21,603	422			0	422
212	SECTOR SPDR INDUSTRIAL	81369Y704		7/27/2010	8/30/2011	2,074	0	1,950	124			0	124
213	SECTOR SPDR INDUSTRIAL	81369Y704		7/27/2010	9/6/2011	16,862	0	17,002	-140			0	-140
214	SECTOR SPDR INDUSTRIAL	81369Y704		1/21/2011	9/6/2011	1 632	0	1,949	-317			0	-317
215	SECTOR SPDR UTILITIES	81369Y886		12/28/2009	12/2/2010	17,206	0	17,479	-273			0	-273
216	SECTOR SPDR UTILITIES	81369Y886		7/27/2010	12/2/2010	5,528	0	5,523	5			0	5
217	SECTOR SPDR UTILITIES	81369Y886		7/27/2010	12/29/2010	11,500	0	11,357	143			0	143
218	SECTOR SPDR UTILITIES	81369Y886		7/27/2010	8/30/2011	68	0	62	6			0	6
219	SECTOR SPDR UTILITIES	81369Y886		7/27/2010	10/4/2011	6,368	0	6,175	193			0	193
220	VANGUARD MSCI EMERGING	922042858		5/21/2009	1/5/2011	20,928	0	13,110	7,818			0	7,818
221	VANGUARD MSCI EMERGING	922042858		5/21/2009	1/6/2011	20,696	0	13,110	7,586			0	7,586
222	VANGUARD MSCI EMERGING	922042858		5/21/2009	1/13/2011	10,330	0	6,525	3,805			0	3,805
223	VANGUARD MSCI EMERGING	922042858		5/21/2009	2/2/2011	6 036	0	3,903	2,133			0	2,133
224	VANGUARD MSCI EMERGING	922042858		8/2/2010	2/2/2011	4 433	0	4,041	392			0	392
225	VANGUARD MSCI EMERGING	922042858		8/2/2010	8/30/2011	2,291	0	2,279	12			0	12
226	VANGUARD MSCI EMERGING	922042858		8/2/2010	9/30/2011	22,464	0	26,097	-3,633			0	-3,633
227	VANGUARD MSCI PACIFIC	922042866		9/9/2009	1/21/2011	10,807	0	9,929	878			0	878
228	VANGUARD MSCI PACIFIC	922042866		3/29/2010	1/21/2011	9,328	0	9,005	323			0	323
229	VANGUARD MSCI PACIFIC	922042866		3/29/2010	4/14/2011	20,424	0	20,207	217			0	217
230	VANGUARD MSCI PACIFIC	922042866		10/1/2010	4/14/2011	499	0	486	13			0	13
231	VANGUARD MSCI PACIFIC	922042866		10/1/2010	4/29/2011	20,440	0	19,104	1,336			0	1,336
232	VANGUARD MSCI PACIFIC	922042866		10/7/2010	4/29/2011	924	0	885	39			0	39

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	410
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	2,673,999	0	2,535,521	138,478	0	0	0	138,478
233	VANGUARD MSCI PACIFIC	922042866		10/7/2010	8/30/2011	1,318	0	1,383	-65			0	-65
234	VANGUARD EUROPEAN ETF	922042874		7/26/2010	12/28/2010	45,327	0	43,034	2,293			0	2,293
235	VANGUARD MSCI EUROPEAN	922042874		7/26/2010	8/3/2011	7,349	0	6,966	383			0	383
236	VANGUARD MSCI EUROPEAN	922042874		9/14/2010	8/3/2011	19,967	0	19,776	191			0	191
237	VANGUARD MSCI EUROPEAN	922042874		9/21/2010	8/3/2011	5,463	0	5,468	-5			0	-5
238	VANGUARD MSCI EUROPEAN	922042874		9/21/2010	8/5/2011	13,406	0	14,082	-676			0	-676
239	VANGUARD MSCI EUROPEAN	922042874		9/30/2010	8/5/2011	18,382	0	19 521	-1,139			0	-1,139
240	VANGUARD MSCI EUROPEAN	922042874		9/30/2010	8/10/2011	1,819	0	2,055	-236			0	-236
241	VANGUARD MSCI EUROPEAN	922042874		4/29/2011	8/10/2011	29,144	0	37,876	-8,732			0	-8,732
242	VANGUARD MSCI EUROPEAN	922042874		4/29/2011	8/30/2011	2,232	0	2,758	-526			0	-526
243	VANGUARD MSCI EUROPEAN	922042874		4/29/2011	9/22/2011	13,476	0	19,473	-5,997			0	-5,997
244	VANGUARD INFORMATION	92204A702		2/20/2008	4/1/2011	20,535	0	16,422	4,113			0	4,113
245	VANGUARD INFORMATION	92204A702		2/20/2008	4/14/2011	12,037	0	9,772	2,265			0	2,265
246	VANGUARD INFORMATION	92204A702		5/12/2008	4/14/2011	7,877	0	7 041	836			0	836
247						2	0		2			0	2
248						0	0	0	0			0	0
249						0	0	0	0			0	0
250						0	0	0	0			0	0
251						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	DONALD L DOCTOR		512 MAYMONT DRIVE	CRAMERTON	NC	28032		PRESIDENT	2	
2	MARY DOCTOR		512 MAYMONT DRIVE	CRAMERTON	NC	28032		SEC/TREASUR	2	
3	JORDAN DOCTOR		512 MAYMONT DRIVE	CRAMERTON	NC	28032		DIRECTOR	2	
4	LANDON DOCTOR		512 MAYMONT DRIVE	CRAMERTON	NC	28032		DIRECTOR	2	
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return	11/30/2010	1	808
2	First quarter estimated tax payment	4/11/2011	2	269
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	1,077

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	130,378
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	130,378

FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
  DONALD DOCTOR
ADDRESS:
  512 MAYMONT DRIVE
  CRAMERTON, NC 28032
RECIPIENT'S PHONE NUMBER: 704-386-5924
FORM, INFORMATION AND MATERIALS:
  FORM ATTACHED
SUBMISSION DEADLINES:
  PRIOR TO MAY 15
RESTRICTIONS OR LIMITATIONS ON AWARDS:
  SEE ATTACHED STATEMENT

990PF, PART XV – RESTRICTIONS OR LIMITATIONS ON AWARDS

THE FOUNDATION WAS CREATED AND SHALL BE OPERATED EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES, OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS WITHIN THE UNITED STATES WITHIN THE MEANING OF SECTION 501(C)(3) OF THE IRC WITH FOCUS ON SUPPORTING LUTHERAN CAUSES AND CHARITIES AS WELL AS CAUSES AND CHARITIES THAT ARE RELATED TO GASTON COUNTY, NC

Merrill Lynch
Wealth Management
Bank of America Corporation

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
THE DOCTOR FAMILY FOUNDATION
TUA 12-21-2007

YOUR MERRILL LYNCH REPORT

November 01, 2011 - November 30, 2011

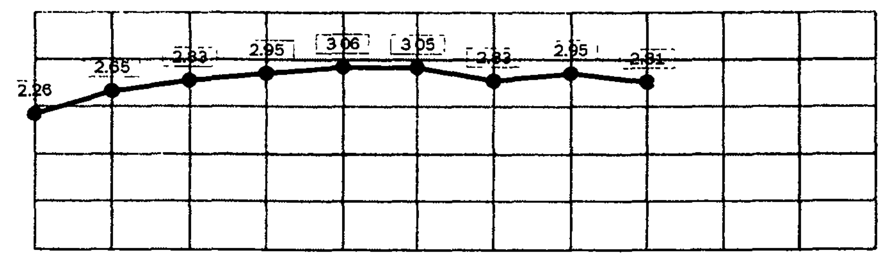
PORTFOLIO SUMMARY

	November 30	*October 31*	*Month Change*
Net Portfolio Value	**$2,808,419.93**	**$2,948,129.38**	**($139,709.45)** ▼
Your assets	$2,808,419.93	$2,948,129.38	($139,709.45) ▼
Your liabilities	-	-	
Your Net Cash Flow (Inflows/Outflows)	($126,695.54)	($1,685.41)	
Securities You Transferred In/Out	-	-	
Subtotal Net Contributions	***($126,695.54)***	***($1,685.41)***	
Your Dividends/Interest Income	$2,650.91	$2,429.49	
Your Market Change	($15,664.82)	$118,864.46	
Subtotal Investment Earnings	***($13,013.91)***	***$121,293.95***	

Investment Advice and Guidance:
Call Your Financial Advisor

Your Financial Advisor:
DAVIS/CICHAN GROUP
4500 CAMERON VALLEY PKWY #400
CHARLOTTE NC 28211
1-800-937-0406

Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLPF&S, if any) in millions, 2008-2011



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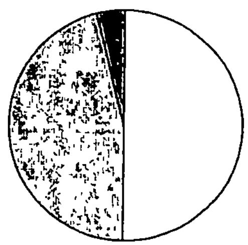
YOUR PORTFOLIO REVIEW

November 01, 2011 - November 30, 2011

ASSET ALLOCATION *

Estimated Accrued Interest not included
May not reflect all holdings



	Percent
Fixed Income	50%
Equities	46%
Alternative Investments	4%
TOTAL	**100%**

* Includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs

CURRENT INCOME

	This Report	Year To Date
Tax-Exempt Interest	-	-
Taxable Interest	-	-
Tax-Exempt Dividends	-	3,022.59
Taxable Dividends	2,650.91	62,444.87
Total	$2,650.91	$65,467.46

Your Estimated Annual Income **$80,309.55**

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	*% of Portfolio*
ISHARES BARCLAYS SHORT	244,445.78	8.70%
ISHARES BARCLAYS TIPS BO	242,585.72	8.64%
STANDARD&POORS DEP RCPT	239,230.86	8.52%
ISHARES BARCLAY 7-10 YR	211,020.90	7.51%
VANGUARD INFORMATION	210,989.88	7.51%

FINANCIAL MARKET INDICATORS

	This Report	*Last Report*	*Previous Year End*
S&P 500	1246.96	1253.30	1257.64
Long-Term Treasury Bonds	3.05%	3.14%	4.35%
One-Month LIBOR	.27%	.25%	.26%
NASDAQ	2620.34	2684.41	2652.87

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
THE DOCTOR FAMILY FOUNDATION
TUA 12-21-2007

Net Portfolio Value: **$2,808,419.93**

Your Financial Advisor:
DAVIS/CICHAN GROUP
4500 CAMERON VALLEY PKWY #400
CHARLOTTE NC 28211
1-800-937-0406

Trust Officer:
JEFFREY SCRIBNER
561-347-5668

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

November 01, 2011 - November 30, 2011

ASSETS	*November 30*	*October 31*
Cash/Money Accounts	**25,492.45**	139,163.36
Fixed Income	-	-
Equities	-	-
Mutual Funds	**2,664,857.26**	2,692,832.06
Options	-	-
Other	-	-
Alternative Investments	**118,070.22**	116,133.96
Subtotal (Long Portfolio)	**2,808,419.93**	2,948,129.38
TOTAL ASSETS	**$2,808,419.93**	$2,948,129.38

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$2,808,419.93**	$2,948,129.38

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$139,163.36**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	808.00
Subtotal	-	808.00
DEBITS		
Electronic Transfers	-	-
Other Debits	**(125,000.00)**	(136,077.00)
ML Trust Fees	**(1,695.54)**	(19,169.21)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($126,695.54)***	*($155,246.21)*
Net Cash Flow	**($126,695.54)**	($154,438.21)
Dividends/Interest Income	**2,650.91**	65,467.46
Security Purchases/Debits	**(70,305.61)**	(2,169,254.85)
Security Sales/Credits	**80,679.33**	2,251,780.71
Closing Cash/Money Accounts	**$25,492.45**	
Securities You Transferred In/Out	-	-

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 01, 2011 - November 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.56	0.56		**.56**		
BIF MONEY FUND	10,635.00	10,635.00	1.0000	**10,635.00**	**1**	.01
TOTAL		10,635.56		**10,635.56**	**1**	.01

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
CONSUMER DISCRETIONARY SPDR SYMBOL. XLY Initial Purchase 11/17/09 Equity 100%	2,375	81,997.72	38.7400	**92,007.50**	10,009.78	81,997	**10,009**	**1,440**	1.56
HEALTH CARE SELECT SPDR SYMBOL. XLV Initial Purchase 12/08/09 Equity 100%	3,505	116,717.59	33.8800	**118,749.40**	2,031.81	116,717	**2,031**	**2,300**	1.93
ISHARES MSCI CDA INDX FD SYMBOL EWC Initial Purchase 04/29/11 Equity 100%	188	6,337.48	27.4600	**5,162.48**	(1,175.00)	6,337	**(1,175)**	**99**	1.90
ISHARES DJ US TELCOMMUNI SECTOR INDEX FUND SYMBOL. IYZ Initial Purchase:05/11/11 Equity 100%	210	5,286.74	21.0700	**4,424.70**	(862.04)	5,286	**(862)**	**139**	3.12
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND SYMBOL ICF Initial Purchase.08/06/09 Equity 100%	505	34,582.34	67.6700	**34,173.35**	(408.99)	34,582	**(408)**	**1,028**	3.00

Merrill Lynch
Wealth Management
Bank of America Corporation

THE DOCTOR FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 01, 2011 - November 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ISHARES RUSSELL MIDCAP *INDEX FUND* *SYMBOL IWR* *Initial Purchase:12/28/10* *Equity 100%*	765	78,204.03	99.0900	**75,803.85**	(2,400.18)	78,204	**(2,400)**	**1,163**	1.53
ISHARES BARCLAY 7-10 YR *TREAS INDEX FUND* *SYMBOL IEF* *Initial Purchase:10/01/09* *Fixed Income 100%*	2,031	200,927.95	103.9000	**211,020.90**	10,092.95	200,927	**10,092**	**5,671**	2.68
ISHARES IBOXX $ *INVT GRADE CORP BD FUND* *SYMBOL LQD* *Initial Purchase:01/13/09* *Fixed Income 100%*	1,869	194,469.05	110.6900	**206,879.61**	12,410.56	194,469	**12,410**	**9,484**	4.58
ISHARES BARCLYS 1-3 YEAR *TREAS INDEX FUND* *SYMBOL SHY* *Initial Purchase:12/07/10* *Fixed Income 100%*	1,769	148,750.37	84.5400	**149,551.26**	800.89	148,750	**800**	**1,297**	.86
ISHARES BARCLAYS TIPS BO *PROTECTED SECS FD* *SYMBOL TIP* *Initial Purchase:09/10/08* *Fixed Income 100%*	2,078	224,474.22	116.7400	**242,585.72**	18,111.50	224,474	**18,111**	**10,357**	4.26
ISHARES BARCLAYS SHORT	2,218	244,542.92	110.2100	**244,445.78**	(97.14)	244,542	**(97)**	**207**	.08

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 01, 2011 - November 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TREASUR *SYMBOL SHV Initial Purchase 08/08/11* *Fixed Income 100%*									
ISHARES BARCLAYS MBS BON *FUND* *SYMBOL MBB Initial Purchase 02/04/09* *Fixed Income 100%*	1,330	141,373.19	107.8000	**143,374.00**	2,000.81	141,373	**2,000**	**4,983**	3.47
ISHARES RS 2000 GROWTH *INDEX FUND* *SYMBOL IWO Initial Purchase 12/02/10* *Equity 100%*	390	33,371.26	84.7000	**33,033.00**	(338.26)	33,371	**(338)**	**231**	.69
ISHARES RS 2000 VALUE *INDEX FUND* *SYMBOL IWN Initial Purchase 01/05/11* *Equity 100%*	469	31,193.45	65.1500	**30,555.35**	(638.10)	31,193	**(638)**	**647**	2.11
MATERIALS SELECT SECTOR *SPDR FUND* *SYMBOL XLB Initial Purchase 12/29/10* *Equity 100%*	211	8,129.77	34.5200	**7,283.72**	(846.05)	8,129	**(846)**	**172**	2.36
PIMCO COMMODITY REAL *RETURN STRATEGY FD CL P* *SYMBOL: PCRPX Initial Purchase 04/05/10* *Fixed Income 100%*	14,658	120,474.00	7.8100	**114,478.98**	(5,995.02)	120,474	**(5,995)**	**19,715**	17.22

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THE DOCTOR FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 01. 2011 - November 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
8670 Fractional Share		8 11	7.8100	**6.77**	(1 34)			**2**	17.22
S&P US PFD STK INDEX FD *ISHARES* *SYMBOL PFF* *Initial Purchase 12/11/09* *Fixed Income 100%*	531	20,389.65	35.9400	**19,084.14**	(1,305.51)	20,389	**(1,305)**	**1,375**	7.20
SECTOR SPDR CONSMRS STPL *SYMBOL XLP* *Initial Purchase 11/02/09* *Equity 100%*	3,967	118,226.11	31.9000	**126,547.30**	8,321.19	118,226	**8,321**	**3,392**	2.68
SECTOR SPDR ENERGY *SYMBOL XLE* *Initial Purchase 12/30/10* *Equity 100%*	1,275	88,208.96	70.8700	**90,359.25**	2,150.29	88,208	**2,150**	**1,372**	1.51
SECTOR SPDR FINANCIAL *SYMBOL XLF* *Initial Purchase 02/11/11* *Equity 100%*	1,134	19,465.10	12.8100	**14,526.54**	(4,938.56)	19,465	**(4,938)**	**228**	1.56
SECTOR SPDR INDUSTRIAL *SYMBOL XLI* *Initial Purchase 01/21/11* *Equity 100%*	1,951	65,270.85	33.8900	**66,119.39**	848.54	65,270	**848**	**1,341**	2.02
SECTOR SPDR UTILITIES *SYMBOL XLU* *Initial Purchase 07/27/10* *Equity 100%*	1,185	39,236 70	35.2100	**41,723.85**	2,487.15	39,236	**2,487**	**1,600**	3.83

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 01, 2011 - November 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SPDR BARCLY CPTAL INTL *TREAS BD ETF* *SYMBOL BWX Initial Purchase 03/24/11* *Fixed Income 100%*	181	11,036.52	59.1400	**10,704.34**	(332.18)	11,036	**(332)**	**299**	2.78
SPDR BARCLY CAPTL HIGH *YIELD BOND ETF* *SYMBOL JNK Initial Purchase 12/02/10* *Fixed Income 100%*	238	9,479.11	37.8800	**9,015.44**	(463.67)	9,479	**(463)**	**730**	8.09
STANDARD&POORS DEP RCPT *SYMBOL SPY Initial Purchase 10/10/11* *Equity 100%*	1,914	233,893.44	124.9900	**239,230.86**	5,337.42	233,893	**5,337**	**4,705**	1.96
VANGUARD INFORMATION *TECH ETF* *SYMBOL VGT Initial Purchase 06/24/08* *Equity 100%*	3,378	186,518.32	62.4600	**210,989.88**	24,471.56	186,518	**24,471**	**1,223**	.57
VANGUARD MSCI EUROPEAN *ETF* *SYMBOL VGK Initial Purchase 04/29/11* *Equity 100%*	1,207	62,192.54	44.4000	**53,590.80**	(8,601.74)	62,192	**(8,601)**	**2,784**	5.19
VANGUARD MSCI PACIFIC *ETF* *SYMBOL VPL Initial Purchase 10/07/10* *Equity 100%*	762	40,704.92✦	50.8300	**38,732.46**	(1,972.46)	40,704	**(1,972)**	**1,710**	4.41

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THE DOCTOR FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 01, 2011 - November 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
VANGUARD MSCI EMERGING MRKTS ETF SYMBOL: VWO Initial Purchase: 08/02/10 Equity 100%	752	33,275.73	40.8200	**30,696.64**	(2,579.09)	33,275	**(2,579)**	**613**	1.99
Subtotal (Fixed Income)				*1,351,146.94*					
Subtotal (Equities)				*1,313,710.32*					
TOTAL		2,598,738.14		**2,664,857.26**	66,119.12		**66,118**	**80,307**	3.01

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SPDR GOLD TRUST	06/04/10	43	119.0286	5,118.23	170.1300	7,315.59	2,197.36		
SPDR GOLD TRUST	09/16/10	131	124.5276	16,313.12	170.1300	22,287.03	5,973.91		
SPDR GOLD TRUST	12/03/10	69	138.0382	9,524.64	170.1300	11,738.97	2,214.33		
SPDR GOLD TRUST	04/14/11	145	143.3891	20,791.42	170.1300	24,668.85	3,877.43		
SPDR GOLD TRUST	04/29/11	144	150.5600	21,680.64	170.1300	24,498.72	2,818.08		
SPDR GOLD TRUST	06/22/11	162	151.8288	24,596.28	170.1300	27,561.06	2,964.78		
Subtotal		694		*98,024 33*		***118,070.22***	*20,045.89*		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 01, 2011 - November 30, 2011

ALTERNATIVE INVESTMENTS (continued) Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOTAL				98,024.33		**118,070.22**	20,045.89		
TOTAL PRINCIPAL INVESTMENTS				**2,707,398.03**		**2,793,563.04**	86,165.01	**80,308**	2.87

✦Cost Basis equals original purchase plus Wash Sale deferred loss.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.89	0.89		**.89**		
BIF MONEY FUND	14,856.00	14,856.00	1.0000	**14,856.00**	**1**	.01
TOTAL		14,856.89		**14,856.89**	**1**	.01
TOTAL INCOME INVESTMENTS		14,856.89		**14,856.89**	**1**	.01

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	2,722,254.92	**2,808,419.93**	86,165.01		**80,310**	2.86

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