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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation IRA & MARYLOU ALPERT FOUNDATION		A Employer identification number 13-3406434
Number and street (or P O box number if mail is not delivered to street address) 630 BIRDSALL DRIVE	Room/suite	B Telephone number 212-372-1000
City or town, state, and ZIP code YORKTOWN, NY 10598		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 101,145. (Part I, column (d) must be on cash basis.)	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,300.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		312.	312.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,041.			
b Gross sales price for all assets on line 6a		43,366.			
7 Capital gain net income (from Part IV, line 2)			11,041.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		61.	61.		STATEMENT 2
12 Total. Add lines 1 through 11		14,714.	11,414.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,250.	813.		2,437.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		3.	3.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		53.	3.		50.
24 Total operating and administrative expenses. Add lines 13 through 23		3,306.	819.		2,487.
25 Contributions, gifts, grants paid		3,400.			3,400.
26 Total expenses and disbursements. Add lines 24 and 25		6,706.	819.		5,887.
27 Subtract line 26 from line 12		8,008.			
a Excess of revenue over expenses and disbursements			10,595.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	34,513.	32,839.	32,839.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	95,397.	104,990.	68,306.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	129,910.	137,829.	101,145.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	129,910.	137,829.	
	30 Total net assets or fund balances	129,910.	137,829.	
	31 Total liabilities and net assets/fund balances	129,910.	137,829.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	129,910.
2 Enter amount from Part I, line 27a	2	8,008.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	137,918.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	89.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	137,829.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE 1 ATTACHED		P	VARIOUS	12/31/11
b SEE SCHEDULE 1 ATTACHED		P	VARIOUS	12/31/11
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,480.		23,929.	-6,449.
b 25,886.		8,396.	17,490.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-6,449.
b			17,490.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	11,041.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	212.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	212.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	212.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	491.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	491.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	279.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>NY, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► IRA ALPERT Located at ► 630 BIRDSALL DRIVE, YORKTOWN, NY	Telephone no ► 212-372-1000 ZIP+4 ► 10598		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1c	X
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRA ALPERT 630 BIRDSALL DRIVE	0.00	0.	0.	0.
MARYLOU ALPERT 630 BIRDSALL DRIVE	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	84,220.
b	Average of monthly cash balances	1b	34,496.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	118,716.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	118,716.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,781.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	116,935.
6	Minimum investment return. Enter 5% of line 5	6	5,847.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,847.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	212.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	212.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,635.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,635.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,635.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,887.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,887.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,887.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				5,635.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			779.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 5,887.				
a Applied to 2009, but not more than line 2a			779.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				5,108.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				527.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities**

- a "Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

IRA ALPERT

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed**

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year COLUMBUS COLLEGE OF ART & DESIGN	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	900.
SIMON WIESENTHAL CENTER	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	2,000.
YIVO INSTITUTE	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	500.
Total			▶ 3a	3,400.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GGH A/C# 01529	312.	0.	312.
TOTAL TO FM 990-PF, PART I, LN 4	312.	0.	312.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INCOME FROM PUBLICLY TRADED PARTNERSHIPS	61.	61.	
TOTAL TO FORM 990-PF, PART I, LINE 11	61.	61.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	3,250.	813.		2,437.	
TO FORM 990-PF, PG 1, LN 16B	3,250.	813.		2,437.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES WITHHELD	3.	3.		0.	
TO FORM 990-PF, PG 1, LN 18	3.	3.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS DEPT OF LAW	50.	0.		50.	
BROKER FEES	3.	3.		0.	
TO FORM 990-PF, PG 1, LN 23	53.	3.		50.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
PRIOR PERIOD ADJUSTMENT	87.				
ADJUSTMENT FOR BANK RECONCILIATION	2.				
TOTAL TO FORM 990-PF, PART III, LINE 5	89.				

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
2,000 SHS HYDRON TECHNOLOGIES	45,450.	6.		
SEE SCHEDULE 2 ATTACHED	59,882.	68,300.		
BOOK BASIS ADJUSTMENT FOR RENTECH NITROGEN PARTNERS (PTP)	-123.	0.		
BOOK BASIS ADJUSTMENT FOR CVR PARTNERS (PTP)	-219.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	104,990.	68,306.		

Realized Gain/Loss Report

From 12/01/2010 To 11/30/2011 - Without Outside Holdings, Excluding Zero Gain/Loss and Excluding Foreign Currency Contract(s)

04-03-12 05:07 PM

GILDER, GAGNON, HOWE & CO., L.L.C.

FA: T. ANDERSON/0934
For All Security Types, Sorted by Liquidation Date

Account Ira Alpert And Marylou Alpert/191-01529 1/5

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
162	HOUSTON AMERICAN ENERGY CORP Security HUSA		04/07/2010	17 3054	2,803.49	12/17/2010	15 7789	2,556.19	(247.30)	
110	***IMAX CORP Security IMAX		07/24/2009	8 8580	974.39	12/31/2010	29 3340	3,226.74		2,252.35
141	***RYANAIR HOLDINGS PLC Security RYAAY		09/18/2001	10 6608	1,503.18	01/25/2011	29 4181	4,147.96		2,644.78
1,335	***VICTORIA GOLD CORP Security VITFF		09/16/2010	0 9950	1,328.40	03/10/2011	0 7839	1,046.62	(281.78)	
41	***RESEARCH IN MOTION LTD Security RIMM		12/23/2003	9 8087	402.16	03/25/2011	56 7678	2,327.48		1,925.32
109	***RESEARCH IN MOTION LTD Security RIMM		12/23/2003	9 8087	1,069.15	04/11/2011	53 3045	5,810.20		4,741.05
49	NETSPEND HOLDINGS INC Security NTSP		10/19/2010	12 3406	604.69	05/10/2011	8 5328	418.11	(186.58)	
152	NETSPEND HOLDINGS INC Security NTSP		10/26/2010	13 2600	2,015.52	05/10/2011	8 5328	1,297.00	(718.52)	
123	***BEAR CREEK MINING CORP Security BCEKF		11/18/2010	8 6081	1,058.80	06/01/2011	6 0963	749.85	(308.95)	
520	***OCADO GROUP PLC Security GB00B3MBS747		01/27/2011	C 3 5615	1,852.00	06/03/2011	3 5402	1,840.92	(11.08)	
344	***OCADO GROUP PLC Security GB00B3MBS747		01/27/2011	C 3 5615	1,225.17	06/27/2011	2 6335	905.93	(319.24)	
100	TERADATA CORP Security TDC		05/07/2009	21 7814	2,178.14	08/03/2011	53 0018	5,300.18		3,122.04
329	***OCADO GROUP PLC Security GB00B3MBS747		01/27/2011	C 3 5615	1,171.75	08/17/2011	1 9918	655.33	(516.42)	
190	***OCADO GROUP PLC Security GB00B3MBS747		02/11/2011	C 4 1031	779.59	08/17/2011	1 9918	378.46	(401.13)	
525	***EAST ASIA MINERALS Security EAIAF		10/04/2010	5 8385	3,065.22	09/02/2011	0 9631	505.66	(2,559.56)	
1,205	***TIMMINNS GOLD CORP Security TGD		07/26/2010	1 4143	1,704.25	09/08/2011	2 9147	3,512.22		1,807.97

Please see important disclosures on Last Page

Schedule 1

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Realized Gain/Loss Report

From 12/01/2010 To 11/30/2011 - Without Outside Holdings, Excluding Zero Gain/Loss and Excluding Foreign Currency Contract(s)

04-03-12 05:07 PM

Account Ira Alpert And Marylou Alpert/191-01529 1/5

Quantity Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS									
Stock									
71 RIVERBED TECHNOLOGY INC Security RVBD		07/20/2011	C 32 6243	2,316.33	10/05/2011	19.6573	1,395.67	(920.66)	
27 ***SINA CORPORATION Security SINA		08/19/2011	C 100 9377	2,725.32	10/07/2011	73.4185	1,982.30	(743.02)	
144 ***SILVERCORP METALS INC Security SVM		09/20/2011	C 7 1077	1,023.51	11/01/2011	8.7519	1,260.28	236.77	
144 ***SILVERCORP METALS INC Security SVM		09/20/2011	C 7 1076	1,023.50	11/03/2011	8.9955	1,295.36	271.86	
53 ***RYANAIR HOLDINGS PLC Security RYAAY		09/18/2001	10 6609	565.03	11/11/2011	29.4615	1,561.46		996.43
52 CVR PARTNERS LP Security UAN		04/08/2011	17 9928	935.63	11/11/2011	22.9313	1,192.43	256.80	
Subtotals of Stock				32,325.22			43,366.35	(6,448.81)	17,489.94
Subtotals of LONG TRANSACTIONS				32,325.22			43,366.35	(6,448.81)	17,489.94
Grand Total				32,325.22			43,366.35	(6,448.81)	17,489.94

Please see important disclosures on Last Page

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Account Open Position Detail - Nov 30, 2011

Account: 01529 IRA ALPERT AND MARYLOU ALPERT FOUNDATION

Account	Mgr	RR	Equity	Target Ratio	Target	Risk Ratio	Leverage	L/S Ratio	YTD Realized	Master	Linked
01529	TA	934	69,224	10.00%	6,922	0.987	0.987	0.000	Short Term -6,202	Long Term 15,238	☐
Symbol	Trade Date	B	Quantity	Avg Price	Cost	Last Price	Value	Profit	Target Ratio	Tax Term	Description
Long AZC	05/11/2011		703	4.3344	3,047.08	3.2300	2,270.69	-776.40	0.33	S	***AUGUSTA RESOURCE CORP NEW
BCEKF	11/18/2010		250	8.6082	2,152.05	4.5070	1,126.75	-1,025.29	0.16	L	***BEAR CREEK MINING CORP
CGOOF	11/23/2011		118	8.8538	1,044.75	9.3947	1,108.57	63.82	0.16	S	***CONTINENTAL GOLD LIMITED
DRGDF	09/03/2009		225	10.2517	2,306.63	29.2300	6,576.75	4,270.11	0.95	L	***DETOUR GOLD CORPORATION
FIO	08/08/2011		73	24.9548	1,821.70	33.4900	2,444.77	623.07	0.35	S	FUSION-IO INC
FSLR	04/29/2010		34	145.8529	4,959.00	47.8600	1,627.24	-3,331.76	0.24	L	FIRST SOLAR INC
	01/06/2011		36	137.0544	4,933.96	47.8600	1,722.96	-3,211.00	0.25	<L	
GDVXF	06/02/2011		685	1.3836	947.77	0.7500	513.75	-434.05	0.07	S	***GOLD STANDARD VENTURES CORP
GIL	10/21/2008		76	23.3529	1,774.82	23.8800	1,814.88	40.06	0.26	L	***GILDAN ACTIVEWEAR INC
GPRXF	07/27/2011		660	1.3783	909.68	0.6774	447.07	-462.59	0.06	S	***GOLDEN PREDATOR CORP
HNR	05/07/2009		145	5.4221	786.20	9.1500	1,326.75	540.54	0.19	L	HARVEST NATURAL RESOURCES INC
IBN	11/02/2004		125	16.1446	2,018.08	29.1100	3,638.75	1,620.68	0.53	L	***ICICI BANK LTD SPONSORED ADR
IMAX	07/24/2009		109	8.8582	965.54	19.4100	2,115.69	1,150.15	0.31	L	***IMAX CORP
MAKO	05/04/2010		151	14.1184	2,131.88	28.8000	4,348.80	2,216.92	0.63	L	MAKO SURGICAL CORP
NOG	05/13/2009		204	5.9180	1,207.27	24.4900	4,995.96	3,788.69	0.72	L	NORTHERN OIL & GAS INC
PNCGF	12/03/2010		1,077	2.1277	2,291.53	2.2087	2,378.77	87.22	0.34	<L	***PINECREST ENERGY INC
RNF	11/04/2011		183	20.2326	3,702.57	19.0000	3,477.00	-225.57	0.50	S	RENTECH NITROGEN PARTNERS L P COM UNIT
RYAAY	09/18/2001		100	10.6609	1,066.09	30.0900	3,009.00	1,942.91	0.43	L	***RYANAIR HOLDINGS PLC SPONSORED ADR
STX	11/04/2011		108	18.5162	1,999.75	17.1000	1,846.80	-152.95	0.27	S	***SEAGATE TECHNOLOGY PLC
UAN	04/08/2011		360	17.9930	6,477.48	22.9000	8,244.00	1,766.53	1.19	S	CVR PARTNERS LP
VQ	10/06/2009		235	13.5601	3,186.62	9.3200	2,190.20	-996.43	0.32	L	VENOCO INC
	10/07/2009		40	13.7875	551.50	9.3200	372.80	-178.70	0.05	L	
	11/06/2009		72	13.9218	1,002.37	9.3200	671.04	-331.33	0.10	L	
	05/26/2010		128	13.2373	1,694.37	9.3200	1,192.96	-501.41	0.17	L	
VR	07/13/2009		165	21.6124	3,566.05	30.0900	4,964.85	1,398.81	0.72	L	***VALIDUS HOLDINGS LTD
WPRT	09/15/2011		66	32.1020	2,118.73	27.6700	1,826.22	-292.51	0.26	S	***WESTPORT INNOVATIONS INC NEW

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Account Open Position Detail - Nov 30, 2011

Account: 01529 IRA ALPERT AND MARYLOU ALPERT FOUNDATION *

Symbol	Trade Date	B	Quantity	Avg Price	Cost	Last Price	Value	Profit	Target Ratio	Tax Term	Description
Long WRB	03/03/2009		60	20 3107	1,218.64	34 1100	2,046.60	827.96	0 30	L	BERKLEY W R CORPORATION
Long Position Total:							68,299.62	8,417.48			
Total:							68,299.62	8,417.48			

59,882.11

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Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization IRA & MARYLOU ALPERT FOUNDATION	Employer identification number 13-3406434
	Number, street, and room or suite no. If a P.O. box, see instructions. 630 BIRDSALL DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. YORKTOWN, NY 10598	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

IRA ALPERT

- The books are in the care of ► **630 BIRDSALL DRIVE - YORKTOWN, NY 10598**

Telephone No. ► **212-372-1000**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
- ☐ calendar year _____ or
- ☒ tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	491.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	491.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)