



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12-01-2010 , and ending 11-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☒ Amended return

☐ Address change

☐ Name change

Name of foundation
LLS FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
C/O CITRIN COOPERMAN CO 529 5TH AVE

City or town, state, and ZIP code
NEW YORK, NY 10017

A Employer identification number
13-3282712

B Telephone number (see page 10 of the instructions)
(212) 697-1000

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,746,769

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	11,626	11,626		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	12,716			
	b Gross sales price for all assets on line 6a <u>407,723</u>				
	7 Capital gain net income (from Part IV , line 2)		12,716		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	24,342	24,342		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	19,535	19,535		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	19,535	19,535		0
	25 Contributions, gifts, grants paid	163,000			163,000
	26 Total expenses and disbursements. Add lines 24 and 25	182,535	19,535		163,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-158,193			
	b Net investment income (if negative, enter -0-)		4,807		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	51,316	3,434	3,434
	2	Savings and temporary cash investments	3,658	19,468	19,468
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	267,276	180,616	180,713
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,226,573	1,187,112	1,543,154
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,548,823	1,390,630	1,746,769	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,181,095	1,181,095	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	367,728	209,535	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,548,823	1,390,630	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,548,823	1,390,630		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,548,823
2	Enter amount from Part I, line 27a	2	-158,193
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,390,630
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,390,630

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,716
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	162,308	1,684,640	0 096346
2008	77,202	1,570,320	0 049163
2007	89,989	1,731,850	0 051961
2006	76,500	1,598,555	0 047856
2005	104,922	1,375,338	0 076288

2 Total of line 1, column (d).	2	0 321614
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064323
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,755,714
5 Multiply line 4 by line 3.	5	112,933
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	48
7 Add lines 5 and 6.	7	112,981
8 Enter qualifying distributions from Part XII, line 4.	8	163,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	48
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	48
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	48
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,504	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	38	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	1,542
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,494
11		Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 1,494	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CITRIN COOPERMAN CO LLP Telephone no (212) 697-1000 Located at 529 FIFTH AVENUE NEW YORK NY ZIP+4 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		
If "Yes" to 6b, file Form 8870.				No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURA L SCHEUER	PRES ,DIRECTOR, TRUSTEE 0 00	0	0	0
C/O CITRIN COOPERMAN CO LLP 529 FIFTH AVE NEW YORK,NY 10017				
ELIZABETH H SCHEUER	SECRETARY, DIRECTOR 0 00	0	0	0
610 WEST END AVENUE 10A NEW YORK,NY 10024				
EMILY MALINO SCHEUER	V P , DIRECTOR 0 00	0	0	0
610 WEST END AVENUE 10A NEW YORK,NY 10024				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	311,010
b	Average of monthly cash balances.	1b	37,432
c	Fair market value of all other assets (see page 24 of the instructions).	1c	1,434,009
d	Total (add lines 1a, b, and c).	1d	1,782,451
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,782,451
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	26,737
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,755,714
6	Minimum investment return. Enter 5% of line 5.	6	87,786

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	87,786
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	48
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	48
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	87,738
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	87,738
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	87,738

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	163,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	163,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	48
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	162,952
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				87,738
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				44,311
b	From 2006.				8,896
c	From 2007.				5,418
d	From 2008.				21,298
e	From 2009.				78,268
f	Total of lines 3a through e.	158,191			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 163,000				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2010 distributable amount.				87,738
e	Remaining amount distributed out of corpus	75,262			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	233,453			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	44,311			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	189,142			
10	Analysis of line 9				
a	Excess from 2006. . . .				8,896
b	Excess from 2007. . . .				5,418
c	Excess from 2008. . . .				21,298
d	Excess from 2009. . . .				78,268
e	Excess from 2010. . . .				75,262

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total</div>			<div>3a</div>	163,000
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	11,626	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	12,716	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		24,342	0
13 Total. Add line 12, columns (b), (d), and (e).			13		24,342

[illegible]





Part XVII

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>			Yes	No
<p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p>				
<p>(1) Cash.</p>		1a(1)		No
<p>(2) Other assets.</p>		1a(2)		No
<p>b Other transactions</p>				
<p>(1) Sales of assets to a noncharitable exempt organization.</p>		1b(1)		No
<p>(2) Purchases of assets from a noncharitable exempt organization.</p>		1b(2)		No
<p>(3) Rental of facilities, equipment, or other assets.</p>		1b(3)		No
<p>(4) Reimbursement arrangements.</p>		1b(4)		No
<p>(5) Loans or loan guarantees.</p>		1b(5)		No
<p>(6) Performance of services or membership or fundraising solicitations.</p>		1b(6)		No
<p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.</p>		1c		No
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p>				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2013-05-15	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature  LAWRENCE BASS		Date 2013-05-15	Check if self-employed <input checked="" type="checkbox"/>
		Firm's name  CITRIN COOPERMAN & COMPANY LLP			Firm's EIN 
529 FIFTH AVENUE					
Firm's address  NEW YORK, NY 100174683			Phone no (212) 697-1000		

Additional Data

Software ID:
Software Version:
EIN: 13-3282712
Name: LLS FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	425 SHS SCANA CORP NEW COMMON		2010-01-05	2010-12-01
B	425 SHS METLIFE INC COMMON		2010-08-17	2010-12-13
C	275 SHS CANADIAN PAC RY LTD COM		2010-08-17	2011-01-19
D	275 SHS PEPSICO INC		2009-04-23	2011-01-24
E	275 SHS PROCTER & GAMBLE CO COMMON		2010-04-29	2011-01-28
F	725 SHS KRAFT FOODS INC CL A		2008-11-13	2011-02-11
G	750 SHS CISCO SYSTEMS INC		2010-08-12	2011-02-14
H	175 SHS HONEYWELL INTL INC COMMON		2009-05-13	2011-02-15
I	250 SHS ALLERGAN COMMON		2010-12-23	2011-04-27
J	275 SHS HONEYWELL INTL INC COMMON		2009-05-13	2011-05-05
K	750 SHS YAHOO INC COMMON		2011-02-08	2011-05-11
L	100 SHS ABBOTT LABS COMMON		2008-10-13	2011-05-17
M	300 SHS NOVARTIS AG SPONSORED ADR		2010-04-14	2011-05-31
N	450 SHS GENERAL MTRS CO COMMON		2010-12-03	2011-07-21
O	500 SHS PORTLAND GEN ELEC CO COMMON NEW		2010-09-30	2011-07-21
P	250 SHS VEOLIA ENVIRONMENT SPONSORED ADR		2011-05-12	2011-07-29
Q	5 SHS MARATHON PETE CORP COMMON		2010-01-26	2011-07-07
R	262 SHS MARATHON PETE CORP COMMON		2010-01-26	2011-08-05
S	375 SHS NUCOR CORP COMMON		2010-04-20	2011-08-05
T	250 SHS RAYTHEON CO COMMON NEW		2007-08-08	2011-08-08
U	100 SHS RAYTHEON CO COMMON NEW		2010-11-12	2011-08-08
V	300 SHS EMERSON ELEC CO COMMON		2011-05-05	2011-08-10
W	350 SHS VALE SA ADR		2011-05-03	2011-08-10
X	1451 379 UNITS TEMPLETON GLOBAL BOND FUND CL A		2010-01-01	2011-09-08
Y	350 SHS REYNOLDS AMERN INC COMMON		2011-07-26	2011-09-16
Z	250 SHS INTERNATIONAL PAPER CO		2011-05-13	2011-10-05
AA	1325 UNITS ALPS ETF TR ALERIAN MLP ETF		2010-11-16	2011-10-26
AB	350 SHS KELLOGG CO		2011-01-24	2011-11-03
AC	525 SHS MARATHON OIL CORP COMMON		2010-01-26	2011-11-11
AD	50 SHS APPLE INC COMMON		2011-08-05	2011-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	17,107		16,083	1,024
B	18,463		17,042	1,421
C	18,082		16,292	1,790
D	17,902		14,175	3,727
E	17,412		17,133	279
F	21,666		19,999	1,667
G	13,848		16,451	-2,603
H	9,812		5,602	4,210
I	19,589		17,624	1,965
J	16,403		8,803	7,600
K	13,134		12,652	482
L	5,267		5,303	-36
M	19,004		16,303	2,701
N	13,255		15,731	-2,476
O	12,705		10,335	2,370
P	5,560		8,007	-2,447
Q	21		13	8
R	9,592		6,572	3,020
S	12,866		17,256	-4,390
T	10,017		14,468	-4,451
U	4,007		4,701	-694
V	12,673		16,970	-4,297
W	8,944		11,412	-2,468
X	19,968		19,784	184
Y	13,131		12,644	487
Z	5,785		8,020	-2,235
AA	20,840		18,832	2,008
AB	17,228		18,435	-1,207
AC	14,635		9,734	4,901
AD	18,807		18,631	176


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				1,024
B				1,421
C				1,790
D				3,727
E				279
F				1,667
G				-2,603
H				4,210
I				1,965
J				7,600
K				482
L				-36
M				2,701
N				-2,476
O				2,370
P				-2,447
Q				8
R				3,020
S				-4,390
T				-4,451
U				-694
V				-4,297
W				-2,468
X				184
Y				487
Z				-2,235
AA				2,008
AB				-1,207
AC				4,901
AD				176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN FRIENDS OF SELAH INC 25 WEST 45TH STREET SUITE 1405 NEW YORK,NY 10036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
AID TO ARTISANS 1030 NEW BRITAIN AVE SUITE 102 WEST HARTFORD,CT 06110	NONE	PUBLIC CHARITY	GENERAL SUPPORT	4,000
AMERICAN FRIENDS OF THE JAFFA INSTITUTE 171-06 76TH AVE FLUSHING,NY 11366	NONE	PUBLIC CHARITY	GENERAL SUPPORT	18,000
ASIA SOCIETY 725 PARK AVE NEW YORK,NY 10021	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
CONGREGATION RODEPH SHOLOM 7 WEST 83RD STREET NEW YORK,NY 10024	NONE	PUBLIC CHARITY	FOOD DRIVE	5,000
ETHICAL CULTURE FIELDSTON SCHOOL 33 CENTRAL PART WEST NEW YORK,NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
HANDS IN OUTREACH 308 MAIN STREET GREAT BARRINGTON,MA 01230	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
HUDSON GUILD 441 WEST 26TH STREET NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,000
HUMAN RIGHTS WATCH 350 FIFTH AVE 34TH FL NEW YORK,NY 10118	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
INTERNATIONAL WOMEN'S HEALTH COALITION 333 SEVENTH AVE 6TH FL NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	30,000
LITERACY INC 307 7TH AVE SUITE 1601 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
NARAL PRO-CHOICE AMERICA FOUNDATION 1156 15TH STREET SUITE 700 WASHINGTON,DC 20005	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
NATIONAL INSTITUTE FOR REPRODUCTIVE HEALTH 470 PARK AVENUE S 7TH FL NEW YORK,NY 10016	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
NATIONAL ORGANIZATION FOR WOMEN 1100 H STREET NW 3RD FL WASHINGTON,DC 20005	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
NATIONAL PARTNERSHIP FOR WOMEN AND FAMILIES 1875 CONNECTICUT AVE NW SUITE 605 WASHINGTON,DC 20009	NONE	PUBLIC CHARITY	GENERAL SUPPORT	12,000
Total  3a				163,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEW YORK CENTER FOR CHILDREN 333 EAST 70TH STREET NEW YORK,NY 10021	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
SHARE 1501 BROADWAY SUITE 704A NEW YORK,NY 10036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
SIDWELL FRIENDS SCHOOL 3825 WISCONSIN AVE NW WASHINGTON,DC 20016	NONE	SCHOOL	GENERAL SUPPORT	1,000
ST JOSEPH'S INDIAN SCHOOL 1301 N MAIN STREET CHAMBERLAIN,SD 57325	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
SWARTHMORE COLLEGE 500 COLLEGE AVE SWARTHMORE,PA 19081	NONE	SCHOOL	GENERAL SUPPORT	5,000
THE ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK,NY 10065	NONE	SCHOOL	GENERAL SUPPORT	500
THIRTEEN 825 EIGHT AVE NEW YORK,NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
WEST SIDE CAMPAIGN AGAINST HUNGER 263 WEST 86TH STREER NEW YORK,NY 10024	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
WOMEN FOR WOMEN INTERNATIONAL 4455 CONNECTICUT AVE NW SUITE 200 WASHINGTON,DC 20008	NONE	PUBLIC CHARITY	GENERAL SUPPORT	16,000
WOMEN IN THE INDUSTRY 1201 15TH STREET NW SUITE 400 WASHINGTON,DC 20005	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE,FL 32256	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
ANDREA LANG FUND C/O CAF/ALF 653 PASEO NUEVO SANTA BARBARA,CA 93101	NONE	CHARITALE ORGANIZATI	GENERAL SUPPORT	1,000
Total  3a				163,000

TY 2010 General Explanation Attachment**Name:** LLS FOUNDATION INC**EIN:** 13-3282712

Identifier	Return Reference	Explanation
EXPLANATION OF CHANGES	AMENDED 990-PF	2009 RETURN WAS NOT AVAILABLE UNPON FILING OF 2010 RETURN IN OCTOBER 2012 2009 RETURN WAS PROVIDED TO US IN APRIL 2013 2010 RETURN WAS AMENDED TO CORRECT THE FOLLOWING CHANGES 1 PART II BOOK VALUE AT BEGINNING OF THE YEAR, AND OTHER INVESTMENT AT END OF YEAR 2 PART IV COST OF 1,325 UNITS ALPS ETF TR ALERIAN ETF (SOLD) SHOULD BE \$18,833 NOT \$20,468 ON ORIGINAL RETURN DIFFERENCE \$1,635 3 PART V LINE 1 2009 ADJUSTED QUALIFYING DISTRIBUTIONS AND NET VALUE OF NONCHARITABLE-USE ASSETS WERE INPUTTED 4 PART VI LINE 6A 2009 OVERPAYMENT CREDITED TO 2010 \$1,504 WAS OMITTED ON ORIGINAL RETURN 5 PART X LINE 1C FMV OF ALL OTHER ASSETS INPUTTED 6 PARTXIII LINE 3E EXCESS DISTRIBUTIONS CARRY OVER FROM 2009 INPUTTED

TY 2010 Investments Corporate
Stock Schedule

Name: LLS FOUNDATION INC
EIN: 13-3282712

Name of Stock	End of Year Book Value	End of Year Fair Market Value
225 SHS. ACCENTURE PLC IRELAND CLASS SHS	13,152	13,034
650 SHS. AT&T INC. COM	24,542	18,837
275 SHS. ABBOTT LABS COM	14,018	15,001
275 SHS. CONOCOPHILLIPS COM	17,638	19,613
250 SHS. DU PONT E I DE NEMOURS & CO COM	11,939	11,930
325 SHS. FIRSTENERGY CORP COM	12,451	14,453
850 SHS. GENERAL ELECTRIC CO COM	14,088	13,524
175 SHS. ELI LILLY & CO COM	6,523	6,624
450 SHS. ORACLE CORP COM	14,332	14,108
500 SHS. PEPCO HLDGS INC COM	9,336	9,890
250 SHS. PEPSICO INC COM	16,585	16,000
150 SHS. ROYAL DUTCH SHELL PLC SPONSORED ADR RESPIG A SHS	10,264	10,500
900 SHS. SANDRIDGE PERMIAN TR COM UNIT REPSTG BENEFICIAL INTS IN SANDRIDGE T	15,748	17,199
425 SHS. SCANA CORP NEW COM	0	0
425 SHS. METLIFE INC COM	0	0
275 SHS. CANADIAN PAC RY LTD COM	0	0
750 SHS. CISCO SYSTEMS INC	0	0
450 SHS. HPNEYWELL INTL INC COM	0	0
725 SHS. KRAFT FOODS INC CL A	0	0
325 SHS. MARATHON OIL CORP COM	0	0
300 SHS. NOVARTIS AG SPONSORSED ADR	0	0
375 SHS. NUCOR CORP COM	0	0
500 SHS. PORTLAND GEN ELEC CO COM NEW	0	0
275 SHS. PROCTER & GAMBLE CO COM	0	0
350 SHS. RAYTHEON CO COM NEW	0	0

TY 2010 Investments - Other Schedule**Name:** LLS FOUNDATION INC**EIN:** 13-3282712

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
4055.229 UNITS TEMPLETON GLOBAL BOND FUND CLASS A	AT COST	55,278	51,623
1325 UNITS ALPS ETF TR ALERIAN MLP ETF	AT COST	0	0
FM FIFTH AVENUE FUND LTD	AT COST	1,131,834	1,491,531

TY 2010 Other Expenses Schedule**Name:** LLS FOUNDATION INC**EIN:** 13-3282712

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT MANAGEMENT FEE	18,613	18,613		0
FOREIGN TAX WITHHELD ON DIVIDEND INCOME	306	306		0
BANK CHARGES	616	616		0