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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

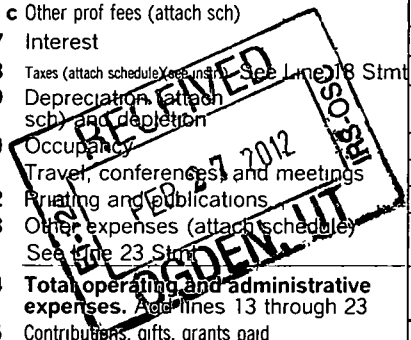
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning** Dec 1, 2010, **and ending** Nov 30, 2011

**G** Check all that apply:  Initial return  Initial Return of a former public charity  Final return  
 Amended return  Address change  Name change

|  |   |   |
|--|---|---|
| Name of foundation<br><b>AMAGIL FOUNDATION, INC.</b>   |   | <b>A</b> Employer identification number<br>11-2730864   |
| Number and street (or P O box number if mail is not delivered to street address)<br>1365 CARROLL STREET  |   | <b>B</b> Telephone number (see the instructions)<br>(718) 953-1133  |
| City or town<br>BROOKLYN   | State ZIP code<br>NY 11213  | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>                                       |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |   | <b>D 1</b> Foreign organizations, check here <input type="checkbox"/>   |
| <b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16)<br>\$ 637,419.   | <b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>         |
|  |   | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>    |
|  |   | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| <b>REVENUE</b>  | <b>1</b> Contributions, gifts, grants, etc. received (att sch)   |                                    |                           |                         |   |
|   | <b>2</b> Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B                              |                                    |                           |                         |   |
|   | <b>3</b> Interest on savings and temporary cash investments  | 444.                               | 444.                      |                         |   |
|   | <b>4</b> Dividends and interest from securities  | 20,913.                            | 20,913.                   |                         |   |
|   | <b>5a</b> Gross rents  |                                    |                           |                         |   |
|   | <b>b</b> Net rental income or (loss)   |                                    |                           |                         |   |
|   | <b>6a</b> Net gain/(loss) from sale of assets not on line 10   |                                    |                           |                         |   |
|   | <b>b</b> Gross sales price for all assets on line 6a   |                                    |                           |                         |   |
|   | <b>7</b> Capital gain net income (from Part IV, line 2)  |                                    |                           |                         |   |
|   | <b>8</b> Net short-term capital gain   |                                    |                           |                         |   |
|   | <b>9</b> Income modifications  |                                    |                           |                         |   |
|   | <b>10a</b> Gross sales less returns and allowances   |                                    |                           |                         |   |
| <b>b</b> Less Cost of goods sold  |  |                                    |                           |                         |   |
| <b>c</b> Gross profit/(loss) (att sch)  |  |                                    |                           |                         |   |
| <b>11</b> Other income (attach schedule)  |  |                                    |                           |                         |   |
| <b>12 Total.</b> Add lines 1 through 11   | 21,357.  | 21,357.                            |                           |                         |   |
| <b>ADMINISTRATIVE AND OPERATING EXPENSES</b>  | <b>13</b> Compensation of officers, directors, trustees, etc   |                                    |                           |                         |   |
|   | <b>14</b> Other employee salaries and wages  |                                    |                           |                         |   |
|   | <b>15</b> Pension plans, employee benefits   |                                    |                           |                         |   |
|   | <b>16a</b> Legal fees (attach schedule)  | 919.                               | 919.                      |                         |   |
|   | <b>b</b> Accounting fees (attach sch)  | 1,000.                             | 1,000.                    |                         |   |
|   | <b>c</b> Other prof fees (attach sch)  |                                    |                           |                         |   |
|   | <b>17</b> Interest   |                                    |                           |                         |   |
|   | <b>18</b> Taxes (attach schedule) <i>Yes/No</i> <input type="checkbox"/> <input type="checkbox"/> See Line 18 Stmt | 5,005.                             | 5,005.                    |                         |   |
|   | <b>19</b> Depreciation (attach sch) and depletion  |                                    |                           |                         |   |
|   | <b>20</b> Occupancy  |                                    |                           |                         |   |
|   | <b>21</b> Travel, conferences, and meetings  |                                    |                           |                         |   |
|   | <b>22</b> Printing and publications  |                                    |                           |                         |   |
|   | <b>23</b> Other expenses (attach schedule) See line 23 Stmt  | 639.                               | 639.                      |                         |   |
|   | <b>24 Total</b> operating and administrative expenses. Add lines 13 through 23                                     | 7,563.                             | 7,563.                    |                         |   |
|   | <b>25</b> Contributions, gifts, grants paid  | 72,000.                            |                           |                         | 72,000.   |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25   | 79,563.  | 7,563.                             |                           | 72,000.                 |   |
| <b>27</b> Subtract line 26 from line 12:  |  |                                    |                           |                         |   |
| <b>a Excess of revenue over expenses and disbursements</b>  | -58,206.   |                                    |                           |                         |   |
| <b>b Net investment income</b> (if negative, enter -0)  |  | 13,794.                            |                           |                         |   |
| <b>c Adjusted net income</b> (if negative, enter -0)  |  |                                    |                           |                         |   |



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| Part II Balance Sheets  |  | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |                |                       |
|---|--|--|----------------|-----------------------|
|   |  | Beginning of year  | End of year    |                       |
|   |  | (a) Book Value   | (b) Book Value | (c) Fair Market Value |
| ASSETS  | 1 Cash – non-interest-bearing  |  |                |                       |
|   | 2 Savings and temporary cash investments   | 253,195.   | 69,328.        | 69,328.               |
|   | 3 Accounts receivable ▶  |  |                |                       |
|   | Less allowance for doubtful accounts ▶   |  |                |                       |
|   | 4 Pledges receivable ▶   |  |                |                       |
|   | Less allowance for doubtful accounts ▶   |  |                |                       |
|   | 5 Grants receivable  |  |                |                       |
|   | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)          |  |                |                       |
|   | 7 Other notes and loans receivable (attach sch) ▶  |  |                |                       |
|   | Less allowance for doubtful accounts ▶   |  |                |                       |
|   | 8 Inventories for sale or use  |  |                |                       |
|   | 9 Prepaid expenses and deferred charges  |  |                |                       |
|   | 10a Investments – U S and state government obligations (attach schedule)   |  |                |                       |
|   | b Investments – corporate stock (attach schedule) L-10b Stmt   | 454,600.   | 580,261.       | 568,091.              |
|   | c Investments – corporate bonds (attach schedule)  |  |                |                       |
|   | 11 Investments – land, buildings, and equipment basis ▶  |  |                |                       |
| Less accumulated depreciation (attach schedule) ▶   |  |  |                |                       |
| 12 Investments – mortgage loans   |  |  |                |                       |
| 13 Investments – other (attach schedule)  |  |  |                |                       |
| 14 Land, buildings, and equipment basis ▶   |  |  |                |                       |
| Less accumulated depreciation (attach schedule) ▶   |  |  |                |                       |
| 15 Other assets (describe ▶)  |  |  |                |                       |
| 16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I) | 707,795.   | 649,589.   | 637,419.       |                       |
| LIABILITIES   | 17 Accounts payable and accrued expenses   |  |                |                       |
|   | 18 Grants payable  |  |                |                       |
|   | 19 Deferred revenue  |  |                |                       |
|   | 20 Loans from officers, directors, trustees, & other disqualified persons  |  |                |                       |
|   | 21 Mortgages and other notes payable (attach schedule)   |  |                |                       |
|   | 22 Other liabilities (describe ▶)  |  |                |                       |
|   | 23 Total liabilities (add lines 17 through 22)   |  |                |                       |
| NET ASSETS OR FUND BALANCES   | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> |  |                |                       |
|   | 24 Unrestricted  | 707,795.   | 649,589.       |                       |
|   | 25 Temporarily restricted  |  |                |                       |
|   | 26 Permanently restricted  |  |                |                       |
|   | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>                         |  |                |                       |
|   | 27 Capital stock, trust principal, or current funds  |  |                |                       |
|   | 28 Paid-in or capital surplus, or land, building, and equipment fund   |  |                |                       |
|   | 29 Retained earnings, accumulated income, endowment, or other funds  |  |                |                       |
| 30 Total net assets or fund balances (see the instructions)                                 | 707,795.   | 649,589.   |                |                       |
| 31 Total liabilities and net assets/fund balances (see the instructions)                    | 707,795.   | 649,589.   |                |                       |

Part III Analysis of Changes in Net Assets or Fund Balances

|  |   |          |
|--|---|----------|
| 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 707,795. |
| 2 Enter amount from Part I, line 27a   | 2 | -58,206. |
| 3 Other increases not included in line 2 (itemize) ▶   | 3 |          |
| 4 Add lines 1, 2, and 3  | 4 | 649,589. |
| 5 Decreases not included in line 2 (itemize) ▶   | 5 |          |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30  | 6 | 649,589. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(month, day, year) | (d) Date sold<br>(month, day, year) |
|--|--|---|-------------------------------------|
| 1 a  |  |   |                                     |
| b  |  |   |                                     |
| c  |  |   |                                     |
| d  |  |   |                                     |
| e  |  |   |                                     |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a                     |  |   |  |
| b                     |  |   |  |
| c                     |  |   |  |
| d                     |  |   |  |
| e                     |  |   |  |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Column (h)<br>gain minus column (k), but not less<br>than -0-) or Losses (from column (h)) |
|---|--------------------------------------|---|---|
| (i) Fair Market Value<br>as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of column (i)<br>over column (j), if any |   |
| a   |                                      |   |   |
| b   |                                      |   |   |
| c   |                                      |   |   |
| d   |                                      |   |   |
| e   |                                      |   |   |

|   |   |  |
|---|---|--|
| 2 Capital gain net income or (net capital loss). <span style="float: right;">[ If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7 ]</span>  | 2 |  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br><br>If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-<br>in Part I, line 8 <span style="float: right;">]</span> | 3 |  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year<br>beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of<br>noncharitable-use assets | (d)<br>Distribution ratio<br>(column (b) divided by column (c)) |
|---|--|---|---|
| 2009  | 54,000.                                  | 737,709.  | 0.073200  |
| 2008  | 87,800.                                  | 673,977.  | 0.130272  |
| 2007  | 71,771.                                  | 775,510.  | 0.092547  |
| 2006  | 36,000.                                  | 857,706.  | 0.041972  |
| 2005  | 6,000.                                   | 813,825.  | 0.007373  |

|  |   |          |
|--|---|----------|
| 2 Total of line 1, column (d)  | 2 | 0.345364 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.069073 |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5   | 4 | 787,798. |
| 5 Multiply line 4 by line 3  | 5 | 54,416.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)   | 6 | 138.     |
| 7 Add lines 5 and 6  | 7 | 54,554.  |
| 8 Enter qualifying distributions from Part XII, line 4   | 8 | 72,000.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

|     |   |    |      |
|-----|---|----|------|
| 1 a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.) |    |      |
| b   | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b  | 1  | 138. |
| c   | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)  |    |      |
| 2   | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  | 2  | 0.   |
| 3   | Add lines 1 and 2   | 3  | 138. |
| 4   | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  | 4  | 0.   |
| 5   | <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-   | 5  | 138. |
| 6   | Credits/Payments  |    |      |
| a   | 2010 estimated tax pmts and 2009 overpayment credited to 2010   | 6a |      |
| b   | Exempt foreign organizations – tax withheld at source   | 6b |      |
| c   | Tax paid with application for extension of time to file (Form 8868)   | 6c |      |
| d   | Backup withholding erroneously withheld   | 6d |      |
| 7   | Total credits and payments Add lines 6a through 6d  | 7  |      |
| 8   | Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached   | 8  |      |
| 9   | <b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter amount owed   | 9  | 138. |
| 10  | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  | 10 | 0.   |
| 11  | Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>   | 11 |      |

**Part VII-A Statements Regarding Activities**

|     | Yes | No |
|-----|-----|----|
| 1 a |     | X  |
| 1 b |     | X  |
| 1 c |     | X  |
| 2   |     | X  |
| 3   |     | X  |
| 4 a |     | X  |
| 4 b |     |    |
| 5   |     | X  |
| 6   | X   |    |
| 7   | X   |    |
| 8 a |     |    |
| 8 b | X   |    |
| 9   |     | X  |
| 10  |     | X  |

**Part VII-A Statements Regarding Activities (Continued)**

|    |   |   |     |         |
|----|---|---|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)   |   |     | X       |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?   |   |     | X       |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <span style="float:right">▶ N/A</span>   | X |     |         |
| 14 | The books are in care of ▶ <u>MORDECHAI GIL</u> Telephone no ▶ <u>(718) 953-1133</u><br>Located at ▶ <u>1365 CARROLL ST</u> <u>BKLYN.</u> , <u>NY</u> ZIP + 4 ▶ <u>11213</u>  |   |     |         |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year <span style="float:right">▶ 15</span>   |   |     |         |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ▶ |   | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|   | Yes | No |
|---|-----|----|
| 1 a During the year did the foundation (either directly or indirectly):   |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>   |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>   |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>   |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>   |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>  |     |    |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>  |     |    |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <span style="float:right">▶ <input type="checkbox"/></span>   | 1b  |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?   | 1c  | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))   |     |    |
| a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__  |     |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions )   | 2b  | X  |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>▶ 20__ , 20__ , 20__ , 20__  |     |    |
| 3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>   |     |    |
| b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 ) | 3b  |    |
| 4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?   | 4a  | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?   | 4b  | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b

If 'Yes' to 6b, file Form 8870. X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address   | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|--|---|---|---------------------------------------|
| MORDECHAI GIL<br>1365 CARROLL ST<br>BKLYN NY 11213                     | PRESIDENT/DIRECTOR<br>P/T                                | 0.  | 0.  | 0.                                    |
| MOSHE FREEDMAN<br>C/O GIL 1365 CARROLL ST<br>BKLYN NY 11213            | TREASURER/DIRECTOR<br>P/T                                | 0.  | 0.  | 0.                                    |
| DAVID FREEDMAN<br>C/O GIL 1365 CARROLL ST<br>BKLYN NY 11213            | V.P./DIRECTOR<br>P/T                                     | 0.  | 0.  | 0.                                    |
| MENACHEM MENDEL FREEDMAN<br>C/O GIL 1365 CARROLL ST.<br>BKLYN NY 11213 | SECRETARY/DIRECTOR<br>P/T                                | 0.  | 0.  | 0.                                    |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|--|------------------|---|---------------------------------------|
| NONE  |  |                  |   |                                       |
| 0   |  |                  |   |                                       |
| 0   |  |                  |   |                                       |
| 0   |  |                  |   |                                       |
| 0   |  |                  |   |                                       |

Total number of other employees paid over \$50,000 ▶ None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter **NONE**.

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |

**Total** number of others receiving over \$50,000 for professional services None

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 NONE   | 0.       |
| 2  |          |
| 3  |          |
| 4  |          |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A  | 0.     |
| 2  |        |
| 3 All other program-related investments. See instructions.   |        |

**Total.** Add lines 1 through 3 None

**BAA** Form 990-PF (2010)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |           |          |
|---|-----------|----------|
| <b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: |           |          |
| <b>a</b> Average monthly fair market value of securities  | <b>1a</b> | 670,106. |
| <b>b</b> Average of monthly cash balances   | <b>1b</b> | 129,689. |
| <b>c</b> Fair market value of all other assets (see instructions)   | <b>1c</b> |          |
| <b>d Total</b> (add lines 1a, b, and c)   | <b>1d</b> | 799,795. |
| <b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | <b>1e</b> |          |
| <b>2</b> Acquisition indebtedness applicable to line 1 assets   | <b>2</b>  |          |
| <b>3</b> Subtract line 2 from line 1d   | <b>3</b>  | 799,795. |
| <b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 11,997.  |
| <b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4        | <b>5</b>  | 787,798. |
| <b>6 Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | 39,390.  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|   |           |         |
|---|-----------|---------|
| <b>1</b> Minimum investment return from Part X, line 6  | <b>1</b>  | 39,390. |
| <b>2a</b> Tax on investment income for 2010 from Part VI, line 5  | <b>2a</b> | 138.    |
| <b>b</b> Income tax for 2010 (This does not include the tax from Part VI)                                 | <b>2b</b> |         |
| <b>c</b> Add lines 2a and 2b  | <b>2c</b> | 138.    |
| <b>3</b> Distributable amount before adjustments Subtract line 2c from line 1                             | <b>3</b>  | 39,252. |
| <b>4</b> Recoveries of amounts treated as qualifying distributions  | <b>4</b>  |         |
| <b>5</b> Add lines 3 and 4  | <b>5</b>  | 39,252. |
| <b>6</b> Deduction from distributable amount (see instructions)   | <b>6</b>  |         |
| <b>7 Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | <b>7</b>  | 39,252. |

**Part XII Qualifying Distributions** (see instructions)

|  |           |         |
|--|-----------|---------|
| <b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:   |           |         |
| <b>a</b> Expenses, contributions, gifts, etc – total from Part I, column (d), line 26  | <b>1a</b> | 72,000. |
| <b>b</b> Program-related investments – total from Part IX-B  | <b>1b</b> | 0.      |
| <b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes  | <b>2</b>  |         |
| <b>3</b> Amounts set aside for specific charitable projects that satisfy the:  |           |         |
| <b>a</b> Suitability test (prior IRS approval required)  | <b>3a</b> |         |
| <b>b</b> Cash distribution test (attach the required schedule)   | <b>3b</b> |         |
| <b>4 Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4  | <b>4</b>  | 72,000. |
| <b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | <b>5</b>  | 138.    |
| <b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4  | <b>6</b>  | 71,862. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2009 | (c)<br>2009 | (d)<br>2010 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7   |               |                            |             | 39,252.     |
| 2 Undistributed income, if any, as of the end of 2010  |               |                            |             |             |
| a Enter amount for 2009 only   |               |                            | 0.          |             |
| b Total for prior years 20__, 20__, 20__   |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2010  |               |                            |             |             |
| a From 2005  |               |                            |             | 0.          |
| b From 2006  |               |                            |             | 0.          |
| c From 2007  |               |                            |             | 0.          |
| d From 2008  |               |                            |             | 54,176.     |
| e From 2009  |               |                            |             | 17,256.     |
| f Total of lines 3a through e  | 71,432.       |                            |             |             |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 72,000.   |               |                            |             |             |
| a Applied to 2009, but not more than line 2a   |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required – see instructions)  |               |                            |             |             |
| c Treated as distributions out of corpus (Election required – see instructions)  |               |                            |             |             |
| d Applied to 2010 distributable amount   |               |                            |             | 39,252.     |
| e Remaining amount distributed out of corpus   | 32,748.       |                            |             |             |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))   |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5  | 104,180.      |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b  |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount – see instructions  |               | 0.                         |             |             |
| e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions  |               |                            | 0.          |             |
| f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011  |               |                            |             | 0.          |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)                                  |               |                            |             |             |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)  | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  | 104,180.      |                            |             |             |
| 10 Analysis of line 9  |               |                            |             |             |
| a Excess from 2006   |               |                            |             | 0.          |
| b Excess from 2007   |               |                            |             | 0.          |
| c Excess from 2008   |               |                            |             | 54,176.     |
| d Excess from 2009   |               |                            |             | 17,256.     |
| e Excess from 2010   |               |                            |             | 32,748.     |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

|  | Tax year | Prior 3 years |          |          | (e) Total |
|--|----------|---------------|----------|----------|-----------|
|  | (a) 2010 | (b) 2009      | (c) 2008 | (d) 2007 |           |
| <b>b</b> 85% of line 2a  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed   |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities   |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c                                    |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:  |          |               |          |          |           |
| <b>a</b> 'Assets' alternative test - enter:  |          |               |          |          |           |
| <b>(1)</b> Value of all assets   |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |               |          |          |           |
| <b>b</b> 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              |          |               |          |          |           |
| <b>c</b> 'Support' alternative test - enter:   |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization   |          |               |          |          |           |
| <b>(4)</b> Gross investment income   |          |               |          |          | 10        |

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution      | Amount  |
|---|---|--------------------------------|---------------------------------------|---------|
| <i>a Paid during the year</i>   |   |                                |                                       |         |
| EDUCATIONAL INSTITUTE OHOLEI TORAH<br>667 EASTERN PARKWAY<br>BROOKLYN NY 11213<br>CHABAD OF ARGENTINA RELIEF APPEAL, INC.<br>675 3RD AVE. SUITE 3210<br>NEW YORK NY 10017 |   | PUBLIC CHARITY                 | EDUCATIONAL/<br>RELIGIOUS<br>PROGRAMS | 54,000. |
|   |   | PUBLIC CHAR                    | WELFARE PROGRAMS                      | 18,000. |
| <b>Total</b>  |   |                                |                                       | 72,000. |
| <i>b Approved for future payment</i>  |   |                                |                                       |         |
| <b>Total</b>  |   |                                |                                       |         |





Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

| Taxes (see the instructions) | Rev/Exp Book  | Net Inv Inc   | Adj Net Inc | Charity Disb |
|------------------------------|---------------|---------------|-------------|--------------|
| IRS                          | 141.          | 141.          |             |              |
| FOREIGN TAX                  | 4,864.        | 4,864.        |             |              |
| Total                        | <u>5,005.</u> | <u>5,005.</u> |             |              |

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

| Other expenses:        | Rev/Exp Book | Net Inv Inc | Adj Net Inc | Charity Disb |
|------------------------|--------------|-------------|-------------|--------------|
| BORKERAGE & BANK FEES  | 288.         | 288.        |             |              |
| VAULT                  | 191.         | 191.        |             |              |
| NYS FILING FEES        | 100.         | 100.        |             |              |
| REQUIRED ADVERTISEMENT | 60.          | 60.         |             |              |
| Total                  | <u>639.</u>  | <u>639.</u> |             |              |

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

| Line 10b - Investments - Corporate Stock: | End of Year     |                   |
|---|-----------------|-------------------|
|   | Book Value      | Fair Market Value |
| 250 SHARES AIG                            | 224,300.        | 5,827.            |
| 5000 SHARES SIEMENS                       | 230,300.        | 507,050.          |
| 10000 SHARES BANK OF AMERICA              | 123,400.        | 54,400.           |
| 133 AIG WARRANTS                          | 2,261.          | 814.              |
| Total                                     | <u>580,261.</u> | <u>568,091.</u>   |