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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Note.

The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12-01-2010 , and ending 11-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
MAX AND SELMA KUPFERBERG FAMILY FOUNDATION

A Employer identification number
06-1636082

Number and street (or P O box number if mail is not delivered to street address)
131-38 SANFORD AVE

Room/suite

B Telephone number (see page 10 of the instructions)
(718) 461-7000

City or town, state, and ZIP code
FLUSHING, NY 11355

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☒ \$ 1,565,225

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	47	47		
	4 Dividends and interest from securities.	87,648	87,648		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	23,429			
	b Gross sales price for all assets on line 6a _____ 455,371				
	7 Capital gain net income (from Part IV , line 2)		23,429		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	111,124	111,124		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,554	3,554	0	0
	b Accounting fees (attach schedule)	2,912	2,184	0	728
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,901	52	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,097	2,917	0	930
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	13,464	8,707	0	1,658
	25 Contributions, gifts, grants paid	81,275			81,275
	26 Total expenses and disbursements. Add lines 24 and 25	94,739	8,707	0	82,933
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	16,385			
	b Net investment income (if negative, enter -0-)		102,417		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	91,959	162,352	162,352
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,905,920	1,850,598	1,227,339
	c	Investments—corporate bonds (attach schedule).	172,163	175,254	175,534
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,170,042	2,188,204	1,565,225	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,905,920	1,905,920	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	264,122	282,284	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,170,042	2,188,204	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,170,042	2,188,204	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	12,170,042
2	Enter amount from Part I, line 27a	16,385
3	Other increases not included in line 2 (itemize) ▶ _____	1,777
4	Add lines 1, 2, and 3	2,188,204
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	2,188,204

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a	See Additional Data Table				
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table				
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69		(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table				
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			223,429
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }			3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	41,987	1,781,753	0 023565
2008	83,606	1,305,836	0 064025
2007	122,379	1,900,034	0 064409
2006	105,736	1,927,067	0 054869
2005	94,099	1,845,452	0 05099
2	Total of line 1, column (d).		20 257858
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		30 051572
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		41,799,956
5	Multiply line 4 by line 3.		592,827
6	Enter 1% of net investment income (1% of Part I, line 27b).		61,024
7	Add lines 5 and 6.		793,851
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18		882,933

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		12,048
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2.		32,048
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		52,048
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a1,920	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		71,920
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9128
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of MAX KUPFERBERG Telephone no (718) 461-7000 Located at 131-38 SANFORD AVE FLUSHING NY ZIP+4 11355			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry		
	on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described		
	in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . .	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or		
	educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in		
	Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b	
	Organizations relying on a current notice regarding disaster assistance check here.		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the		
	tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay		
	premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAX KUPFERBERG	TRUSTEE 5 0	0	0	0
131-38 SANFORD AVENUE FLUSHING, NY 11355				
SELMA KUPFERBERG	TRUSTEE 5 0	0	0	0
131-38 SANFORD AVE FLUSHING, NY 11355				
SAUL KUPFERBERG	TRUSTEE 5 0	0	0	0
131-38 SANFORD AVE FLUSHING, NY 11355				
RHODA KUPFERBERG	TRUSTEE 5 0	0	0	0
131-38 SANFORD AVE FLUSHING, NY 11355				

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.	▶	
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Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services.	▶
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	NONE	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,661,608
b	Average of monthly cash balances.	1b	165,758
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,827,366
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,827,366
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	27,410
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,799,956
6	Minimum investment return. Enter 5% of line 5.	6	89,998

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	89,998
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	2,048
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,048
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	87,950
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	87,950
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	87,950

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	82,933
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	82,933
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	82,933
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				87,950
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.			71,285	
b	Total for prior years 2008 , 2007 , 2006				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				0
b	From 2006.				0
c	From 2007.				0
d	From 2008.				0
e	From 2009.				0
f	Total of lines 3a through e.	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 82,933				
a	Applied to 2009, but not more than line 2a			71,285	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				11,648
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				76,302
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006. . . .				
b	Excess from 2007. . . .				0
c	Excess from 2008. . . .				0
d	Excess from 2009. . . .				0
e	Excess from 2010. . . .				0

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MAX KUPFERBERG

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	81,275
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2012-03-28

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Firm's name

Firm's address

GRANT THORNTON LLP

GRANT THORNTON LLP

MELVILLE, NY 117473601

Date

Firm's EIN

Phone no

☒

Check if self-employed

PTIN

Form 990-PF (2010)

Additional Data

Software ID:

Software Version:

EIN: 06-1636082

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	PROLOGIS	P		2010-12-29
B	PROLOGIS	P		2010-12-31
C	ACADIA REALTY TRUST	P		2011-01-03
D	PROLOGIS	P		2011-01-03
E	ACADIA REALTY TRUST	P		2011-01-04
F	LASALLE HOTEL PROPERTIES	P		2011-01-04
G	PROLOGIS	P		2011-01-04
H	HERSHA HOSPITALITY TRUST	P		2011-01-05
I	LASALLE HOTEL PROPERTIES	P		2011-01-05
J	PROLOGIS	P		2011-01-05
K	HERSHA HOSPITALITY TRUST	P		2011-01-06
L	LASALLE HOTEL PROPERTIES	P		2011-01-06
M	HERSHA HOSPITALITY TRUST	P		2011-01-07
N	HERSHA HOSPITALITY TRUST	P		2011-01-10
O	LASALLE HOTEL PROPERTIES	P		2011-01-10
P	CORPORATE OFFICE PROPERTIES TRUST	P		2011-01-11
Q	HERSHA HOSPITALITY TRUST	P		2011-01-11
R	CORPORATE OFFICE PROPERTIES TRUST	P		2011-01-12
S	HEALTH CARE REIT INC	P		2011-01-12
T	HERSHA HOSPITALITY TRUST	P		2011-01-12
U	OMEGA HEALTHCARE INVESTORS INC	P		2011-01-12
V	CORPORATE OFFICE PROPERTIES TRUST	P		2011-01-13
W	HEALTH CARE REIT INC	P		2011-01-13
X	HERSHA HOSPITALITY TRUST	P		2011-01-14
Y	OMEGA HEALTHCARE INVESTORS INC	P		2011-01-14
Z	HERSHA HOSPITALITY TRUST	P		2011-01-18
AA	DUPONT FABROS TECHNOLOGY	P		2011-01-19
AB	HERSHA HOSPITALITY TRUST	P		2011-01-19
AC	PROLOGIS	P		2011-01-19
AD	TAUBMAN CENTERS INC	P		2011-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	VENTAS INC	P		2011-01-19
AF	HERSHA HOSPITALITY TRUST	P		2011-01-20
AG	EXTRA SPACE STORAGE INC	P		2011-02-09
AH	FOREST CITY ENTERPRISES INC	P		2011-02-09
AI	S L GREEN REALTY CORP	P		2011-02-09
AJ	SIMON PROPERTY GROUP INC	P		2011-02-09
AK	FOREST CITY ENTERPRISES INC	P		2011-02-10
AL	GENERAL GROWTH PROPERTIES INC	P		2011-02-10
AM	FOREST CITY ENTERPRISES INC	P		2011-02-11
AN	DIGITAL REALTY TRUST INC	P		2011-02-22
AO	EQUITY RESIDENTIAL	P		2011-02-22
AP	GENERAL GROWTH PROPERTIES INC	P		2011-02-22
AQ	S L GREEN REALTY CORP	P		2011-02-22
AR	SIMON PROPERTY GROUP INC	P		2011-02-22
AS	AMERICAN CAMPUS COMMUNITIES INC	P		2011-03-02
AT	EQUITY ONE	P		2011-03-07
AU	FEDERAL REALTY INVESTMENT TRUST	P		2011-03-07
AV	HCP, INC	P		2011-03-07
AW	NATIONWIDE HEALTH PROPERTIES INC	P		2011-03-07
AX	OMEGA HEALTHCARE INVESTORS INC	P		2011-03-07
AY	PROLOGIS	P		2011-03-07
AZ	REGENCY CENTERS CORP	P		2011-03-07
BA	VENTAS INC	P		2011-03-07
BB	AMERICAN CAMPUS COMMUNITIES INC	P		2011-03-08
BC	CAMDEN PROPERTY TRUST	P		2011-03-08
BD	EQUITY ONE	P		2011-03-08
BE	HOST HOTELS & RESORTS INC	P		2011-03-08
BF	OMEGA HEALTHCARE INVESTORS INC	P		2011-03-08
BG	VENTAS INC	P		2011-03-08
BH	AMERICAN ASSETS TRUST INC	P		2011-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	ENTERTAINMENT PROPERTIES TRUST	P		2011-04-12
BJ	MACK CALI REALTY CORP	P		2011-04-18
BK	ENTERTAINMENT PROPERTIES TRUST	P		2011-04-18
BL	PROLOGIS INC	P		2011-06-21
BM	DUKE REALTY CORP	P		2011-06-24
BN	DIGITAL REALTY TRUST INC	P		2011-06-24
BO	DUKE REALTY CORP	P		2011-06-27
BP	DUKE REALTY CORP	P		2011-06-28
BQ	DUKE REALTY CORP	P		2011-06-29
BR	DUKE REALTY CORP	P		2011-06-30
BS	DUKE REALTY CORP	P		2011-07-01
BT	DUKE REALTY CORP	P		2011-07-05
BU	DUKE REALTY CORP	P		2011-07-06
BV	DUKE REALTY CORP	P		2011-07-07
BW	VENTAS INC	P		2011-07-21
BX	DEVELOPERS DIVERSIFIED REALTY CORP	P		2011-07-22
BY	VENTAS INC	P		2011-07-22
BZ	AMERICAN ASSETS TRUST INC	P		2011-07-22
CA	BROOKFIELD ASSET MANAGEMENT INC	P		2011-09-21
CB	BROOKFIELD ASSET MANAGEMENT INC	P		2011-09-21
CC	BROOKFIELD ASSET MANAGEMENT INC	P		2011-09-21
CD	TANGER FACTORY OUTLET CENTERS INC	P		2011-09-21
CE	S L GREEN REALTY CORP	P		2011-09-21
CF	EQUITY ONE	P		2011-09-21
CG	MARRIOTT INTERNATIONAL INC	P		2011-09-21
CH	PEBBLEBROOK HOTEL TRUST	P		2011-09-21
CI	OMEGA HEALTHCARE INVESTORS INC	P		2011-09-21
CJ	AMERICAN ASSETS TRUST INC	P		2011-11-28
CK	REGENCY CENTERS CORP	P		2011-11-28
CL	NEW YORK COMMUNITY BANCORP INC	P	2002-12-20	2010-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	NEW YORK COMMUNITY BANCORP INC	P	2002-12-20	2010-12-13
CN	NEW YORK COMMUNITY BANCORP INC	P	2002-12-20	2010-12-14
CO	NEW YORK COMMUNITY BANCORP INC	P	2002-12-20	2010-12-20
CP	JPMORGAN SHORT DURATION BOND FUND	P		2010-12-15
CQ	JPMORGAN SHORT DURATION BOND FUND	P		2010-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	1,139		1,114	25
B	1,150		1,114	36
C	1,805		1,794	11
D	145		139	6
E	366		359	7
F	800		770	30
G	144		139	5
H	528		526	2
I	267		257	10
J	289		278	11
K	333		329	4
L	2,167		2,052	115
M	595		592	3
N	333		329	4
O	273		256	17
P	1,424		1,347	77
Q	67		66	1
R	2,121		2,021	100
S	1,420		1,348	72
T	133		132	1
U	225		210	15
V	352		337	15
W	473		450	23
X	130		132	-2
Y	887		839	48
Z	66		66	
AA	436		402	34
AB	66		66	
AC	811		766	45
AD	509		465	44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	786		743	43
A F	65		66	-1
A G	3,297		2,909	388
A H	2,771		2,539	232
A I	1,822		1,681	141
A J	1,553		1,455	98
A K	526		476	50
A L	1,504		1,550	-46
A M	354		317	37
A N	560		490	70
A O	1,624		1,499	125
A P	1,085		1,085	
A Q	1,469		1,277	192
A R	1,617		1,431	186
A S	3,267		3,038	229
A T	368		343	25
A U	810		754	56
A V	908		864	44
A W	1,006		850	156
A X	677		629	48
A Y	928		835	93
A Z	864		812	52
B A	1,038		991	47
B B	2,592		2,431	161
B C	849		813	36
B D	183		172	11
B E	891		862	29
B F	228		210	18
B G	263		248	15
B H	1,063		1,080	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	458		452	6
BJ	5,528		5,711	-183
BK	2,712		2,711	1
BL	23			23
BM	416		372	44
BN	3,112		2,448	664
BO	420		371	49
BP	135		123	12
BQ	135		123	12
BR	269		246	23
BS	406		369	37
BT	277		246	31
BU	421		369	52
BV	999		860	139
BW	35			35
BX	2,176		2,070	106
BY	2,145		1,869	276
BZ	1,120		1,080	40
CA	1,453		1,565	-112
CB	2,613		2,810	-197
CC	2,517		3,637	-1,120
CD	2,491		2,336	155
CE	1,422		1,717	-295
CF	4,581		4,633	-52
CG	3,196		4,566	-1,370
CH	3,443		4,399	-956
CI	2,596		2,937	-341
CJ	3,240		3,438	-198
CK	3,199		3,655	-456
CL	86,763		81,422	5,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	86,999		81,422	5,577
CN	87,584		81,422	6,162
CO	87,849		81,422	6,427
CP	135			135
CQ	85			85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				25
B				36
C				11
D				6
E				7
F				30
G				5
H				2
I				10
J				11
K				4
L				115
M				3
N				4
O				17
P				77
Q				1
R				100
S				72
T				1
U				15
V				15
W				23
X				-2
Y				48
Z				
AA				34
AB				
AC				45
AD				44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
AE			43
AF			-1
AG			388
AH			232
AI			141
AJ			98
AK			50
AL			-46
AM			37
AN			70
AO			125
AP			
AQ			192
AR			186
AS			229
AT			25
AU			56
AV			44
AW			156
AX			48
AY			93
AZ			52
BA			47
BB			161
BC			36
BD			11
BE			29
BF			18
BG			15
BH			-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				6
BJ				-183
BK				1
BL				23
BM				44
BN				664
BO				49
BP				12
BQ				12
BR				23
BS				37
BT				31
BU				52
BV				139
BW				35
BX				106
BY				276
BZ				40
CA				-112
CB				-197
CC				-1,120
CD				155
CE				-295
CF				-52
CG				-1,370
CH				-956
CI				-341
CJ				-198
CK				-456
CL				5,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
CM				5,577
CN				6,162
CO				6,427
CP				135
CQ				85

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALVARY FUND INC OF CALVARY HOSPITAL 1740 EASTCHESTER ROAD BRONX, NY 104619955	NO RELATIONSHIP	501(c)(3)	GENERAL	2,000
SAINT FRANCIS HOSPITAL 100 PORT WASHINGTON BOULEVARD ROSLYN, NY 115761348	NO RELATIONSHIP	501(c)(3)	RESTRICTED	20,000
SCHEPENS EYE RESEARCH INSTITUTE One Avery Street Unit 29D BOSTON, MA 021111027	NO RELATIONSHIP	501(c)(3)	RESTRICTED	7,500
BOSTON FOUNDATION FOR SIGHT 464 HILLSIDE AVENUE HEEDHAM, MA 02494	NO RELATIONSHIP	501(c)(3)	RESTRICTED	5,000
SAFE SPACE 89-74 162nd St JAMAICA, NY 11432	NO RELATIONSHIP	501(c)(3)	GENERAL	2,000
QUEENS BOTANICAL GARDEN 43-50 Main Street Flushing, NY 11355	No Relationship	501(c)(3)	RESTRICTED	3,000
PATIENT AIRLIFT SERVICES 120 ADAMS BLVD FARMINGDALE, NY 11735	NO RELATIONSHIP	501(c)(3)	GENERAL	5,000
PHILLIPPINE BASKETBALL MINISTRY 27 SHARON DRIVE CORAM, NY 11727	NO RELATIONSHIP	501(c)(3)	GENERAL	6,000
QUEENS COLLEGE FOUNDATION 65-30 KISSENA BLVD FLUSHING, NY 11367	NO RELATIONSHIP	501(c)(3)	RESTRICTED	30,775
Total  3a				81,275

TY 2010 Accounting Fees Schedule

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION

EIN: 06-1636082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT THORNTON LLP	2,912	2,184	0	728

**TY 2010 All Other Program
Related Investments Schedule**

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION
EIN: 06-1636082

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION

EIN: 06-1636082

**TY 2010 Investments Corporate
Bonds Schedule**

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION

EIN: 06-1636082

TY 2010 Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN SHORT DURATION BOND	175,254	175,534

**TY 2010 Investments Corporate
Stock Schedule**

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION
EIN: 06-1636082

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEW YORK COMMUNITY BANCORP	1,850,598	1,227,339

TY 2010 Land, Etc. Schedule

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION
EIN: 06-1636082

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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TY 2010 Legal Fees Schedule

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION

EIN: 06-1636082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	3,554	3,554	0	0

TY 2010 Other Expenses Schedule**Name:** MAX AND SELMA KUPFERBERG FAMILY FOUNDATION**EIN:** 06-1636082

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	250	0	0	0
BANK FEES	128	128	0	0
OFFICE EXPENSE	3,719	2,789	0	930

TY 2010 Other Increases Schedule

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION

EIN: 06-1636082

Description	Amount
AUDIT ADJUSTMENT	1,777

TY 2010 Taxes Schedule

Name: MAX AND SELMA KUPFERBERG FAMILY FOUNDATION

EIN: 06-1636082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	2,849	0	0	0
FOREIGN TAXES	52	52	0	0