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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12-01-2010, and ending 11-30-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: THE STARE FUND; Employer identification number: 04-6026648; Telephone number: (617) 951-7000; City: BOSTON, MA 021993600; Accounting method: Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .						
	<b>2</b> Savings and temporary cash investments . . . . .	50,063	161,338	161,338			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	<b>5</b> Grants receivable . . . . .						
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .						
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	<b>8</b> Inventories for sale or use . . . . .						
	<b>9</b> Prepaid expenses and deferred charges . . . . .						
	<b>10a</b> Investments—U S and state government obligations (attach schedule)						
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	3,111,975 <input checked="" type="checkbox"/>	2,487,423	2,789,937			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .						
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	<b>12</b> Investments—mortgage loans . . . . .						
	<b>13</b> Investments—other (attach schedule) . . . . .	4,120,106 <input checked="" type="checkbox"/>	4,830,697	5,292,360			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
<b>15</b> Other assets (describe ▶ _____)							
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	7,282,144	7,479,458	8,243,635				
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .						
	<b>18</b> Grants payable . . . . .						
	<b>19</b> Deferred revenue . . . . .						
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons						
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .						
	<b>22</b> Other liabilities (describe ▶ _____)						
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b> Unrestricted . . . . .						
	<b>25</b> Temporarily restricted . . . . .						
	<b>26</b> Permanently restricted . . . . .						
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	7,282,144	7,479,458				
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	0	0					
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	7,282,144	7,479,458					
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	7,282,144	7,479,458					

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	7,282,144
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	197,314
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	7,479,458
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	7,479,458

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	514,765
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	340,783	8,070,266	0.042227
2008	413,428	7,023,090	0.058867
2007	438,130	8,414,628	0.052068
2006	425,703	9,282,600	0.045860
2005	378,869	8,585,970	0.044127

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.243149
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.048630
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	<b>4</b>	8,852,616
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	430,503
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	6,124
<b>7</b> Add lines 5 and 6.	<b>7</b>	436,627
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	406,729

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	12,248
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	12,248
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	12,248
<b>6</b>	Credits/Payments		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	15,999
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	15,999
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	14
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	3,737
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> ▶ 3,737 <b>Refunded</b> ▶	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ <u>0</u> <b>(2)</b> On foundation managers ▶ \$ <u>0</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of <b>ROPES GRAY LLP EDWARD J JOYCE E</b> Telephone no <b>(617) 951-7000</b> Located at <b>800 BOYLSTON ST 30TH FL BOSTON MA</b> ZIP+4 <b>021993600</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	<b>15</b>		<input type="checkbox"/>
<b>16</b> At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<b>16</b>		<b>No</b>

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

		Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>			
<b>1a</b> During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20___, 20___, 20___, 20___</b>			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions).	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>20___, 20___, 20___, 20___</b>			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> )	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.  **5b**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870. **6b** **No**

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FREDRICK A STARE C/O ROPES GRAY LLP 800 BOYLSTON ST BOSTON, MA 021993600	TRUSTEE 0 00	0	0	0
MARY S WILKINSON C/O ROPES GRAY LLP 800 BOYLSTON ST BOSTON, MA 021993600	TRUSTEE 0 00	0	0	0
DAVID S STARE C/O ROPES GRAY LLP 800 BOYLSTON ST BOSTON, MA 021993600	TRUSTEE 0 00	0	0	0
IRENE M STARE C/O ROPES GRAY LLP 800 BOYLSTON ST BOSTON, MA 021993600	TRUSTEE 0 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.  **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b> THE STARE FUND MAKES GRANTS TO VARIOUS CHARITABLE ENTITIES THAT HAVE BEEN PRE-SELECTED BY THE TRUSTEES	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3. . . . .	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	8,516,800
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	470,627
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	8,987,427
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	8,987,427
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	<b>4</b>	134,811
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	8,852,616
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	442,631

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	442,631
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5. . . . .	<b>2a</b>	12,248
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	12,248
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	430,383
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	430,383
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	430,383

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	406,729
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	406,729
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	406,729

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				430,383
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only. . . . .			396,542	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005. . . . .				
<b>b</b> From 2006. . . . .				
<b>c</b> From 2007. . . . .				
<b>d</b> From 2008. . . . .				
<b>e</b> From 2009. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>406,729</u>				
<b>a</b> Applied to 2009, but not more than line 2a			396,542	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2010 distributable amount. . . . .				10,187
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				420,196
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006. . . . .				
<b>b</b> Excess from 2007. . . . .				
<b>c</b> Excess from 2008. . . . .				
<b>d</b> Excess from 2009. . . . .				
<b>e</b> Excess from 2010. . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2010</b>	<b>(b) 2009</b>	<b>(c) 2008</b>	<b>(d) 2007</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
- 
- b** The form in which applications should be submitted and information and materials they should include
- 
- c** Any submission deadlines
- 
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3a</b> 398,135
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b> 0





**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 04-6026648  
**Name:** THE STARE FUND

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

	<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
A	SCHEDULE K-1 (FORM 1054) 51-6573369 ISHARES S&P GSCI COMMODITY-INDEXED TR		2009-06-15	2010-12-31
B	ABBOTT LABS - 20 SHS	P	2009-06-22	2010-12-01
C	ABBOTT LABS - 80 SHS	P	2009-08-21	2010-12-01
D	APPLE INC - 44 SHS	P	2009-09-02	2010-12-01
E	AFLAC INC - 140 SHS	P	2010-02-05	2010-12-01
F	AVON PRODUCTS INC - 140 SHS	P	2009-08-21	2010-12-01
G	BAIDU INC SPONS ADR - 63 SHS	P	2010-10-15	2010-12-01
H	BAXTER INTL INC - 140 SHS	P	2010-10-06	2010-12-01
I	CATERPILLAR INC - 130 SHS	P	2009-09-22	2010-12-01
J	CELANESE CORP CL A - 230 SHS	P	2010-10-29	2010-12-01
K	CLIFFS NATURAL RESOURCES INC - 140 SHS	P	2009-09-10	2010-12-01
L	COCA COLA CO - 140 SHS	P	2010-10-06	2010-12-01
M	COGNIZANT TECHNOLOGY SOLUTIONS CORP - 100 SHS	P	2010-06-25	2010-12-01
N	DISNEY WALT CO NEW - 270 SHS	P	2009-09-28	2010-12-01
O	EXXON MOBIL CORP - 130 SHS	P	2010-11-05	2010-12-01
P	GOOGLE INC CLA - 21 SHS	P	2009-08-21	2010-12-01
Q	HALLIBURTON CO - 220 SHS	P	2009-12-16	2010-12-01
R	HONEYWELL INTERNATIONAL INC - 200 SHS	P	2009-08-21	2010-12-01
S	HONEYWELL INTERNATIONAL INC - 20 SHS	P	2009-09-02	2010-12-01
T	JOHNSON CTLS INC - 260 SHS	P	2009-08-21	2010-12-01
U	KRAFT FOODS INC CL A - 260 SHS	P	2010-10-06	2010-12-01
V	LOWES CO INC - 300 SHS	P	2009-10-13	2010-12-01
W	MORGAN STANLEY - 310 SHS	P	2010-10-06	2010-12-01
X	OCCIDENTAL PETE CORP - 90 SHS	P	2009-09-02	2010-12-01
Y	QUESTAR CORP - 420 SHS	P	2010-07-02	2010-12-01
Z	ROVI CORP - 150 SHS	P	2010-10-08	2010-12-01
AA	SALESFORCE COM - 74 SHS	P	2010-06-21	2010-12-01
AB	SOUTHWESTERN ENERGY CO - 220 SHS	P	2010-04-21	2010-12-01
AC	US BANCORP NEW - 330 SHS	P	2009-08-28	2010-12-01
AD	WATSON PHARMACEUTICALS INC - 190 SHS	P	2010-10-18	2010-12-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
AE	ASSURED GUARANTY LTD - 360 SHS	P	2010-10-06	2010-12-01
AF	COVIDIEN PLC - 170 SHS	P	2010-10-06	2010-12-01
AG	INVESCO LIMITED - 310 SHS	P	2009-09-02	2010-12-01
AH	ABBOTT LABS - 560 SHS	P	2002-10-04	2010-12-08
AI	ABBOTT LABS - 200 SHS	P	2005-02-24	2010-12-08
AJ	ABBOTT LABS - 160 SHS	P	2009-08-21	2010-12-08
AK	ABBOTT LABS - 510 SHS	P	2009-09-02	2010-12-08
AL	CATERPILLAR INC - 100 SHS	P	2009-09-22	2010-12-08
AM	CLIFFS NATURAL RESOURCES INC - 120 SHS	P	2009-09-10	2010-12-08
AN	GOOGLE INC CLA - 16 SHS	P	2009-08-21	2010-12-08
AO	HALLIBURTON CO - 280 SHS	P	2009-12-16	2010-12-08
AP	SALESFORCE COM - 64 SHS	P	2010-06-21	2010-12-08
AQ	AVON PRODUCTS INC - 1940 SHS	P	2009-06-22	2010-12-10
AR	AVON PRODUCTS INC - 280 SHS	P	2009-08-21	2010-12-10
AS	AVON PRODUCTS INC - 1090 SHS	P	2009-09-02	2010-12-10
AT	AVON PRODUCTS INC - 90 SHS	P	2010-10-06	2010-12-10
AU	AFLAC INC - 130 SHS	P	2010-02-05	2010-12-14
AV	AGILENT TECHNOLOGIES INC - 230 SHS	P	2010-12-09	2010-12-14
AW	APPLE INC - 43 SHS	P	2009-09-02	2010-12-14
AX	BAIDU INC SPONS ADR - 67 SHS	P	2010-10-15	2010-12-14
AY	BAXTER INTL INC - 100 SHS	P	2010-01-06	2010-12-14
AZ	BAXTER INTL INC - 40 SHS	P	2010-07-23	2010-12-14
BA	CARNIVAL CORP - 160 SHS	P	2010-12-10	2010-12-14
BB	CATERPILLAR INC - 90 SHS	P	2009-09-22	2010-12-14
BC	CELANESE CORP CL A - 200 SHS	P	2010-10-29	2010-12-14
BD	CLIFFS NATURAL RESOURCES INC - 130 SHS	P	2009-09-10	2010-12-14
BE	COCA COLA CO - 130 SHS	P	2010-10-06	2010-12-14
BF	COGNIZANT TECHNOLOGY SOLUTIONS CORP - 110 SHS	P	2010-06-25	2010-12-14
BG	DISNEY WALT CO NEW - 240 SHS	P	2009-09-28	2010-12-14
BH	EXXON MOBIL CORP - 130 SHS	P	2010-11-05	2010-12-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
BI	GOOGLE INC CLA - 18 SHS	P	2009-08-21	2010-12-14
BJ	HALLIBURTON CO - 210 SHS	P	2009-12-16	2010-12-14
BK	HONEYWELL INTERNATIONAL INC - 200 SHS	P	2009-09-02	2010-12-14
BL	JOHNSON CTLS INC - 20 SHS	P	2009-08-21	2010-12-14
BM	JOHNSON CTLS INC - 220 SHS	P	2009-09-02	2010-12-14
BN	KRAFT FOODS INC CL A - 40 SHS	P	2010-08-27	2010-12-14
BO	KRAFT FOODS INC CL A - 140 SHS	P	2010-10-06	2010-12-14
BP	KRAFT FOODS INC CL A - 60 SHS	P	2009-08-21	2010-12-14
BQ	LOWES CO INC - 230 SHS	P	2009-10-13	2010-12-14
BR	LOWES CO INC - 60 SHS	P	2009-08-21	2010-12-14
BS	OCCIDENTAL PETE CORP - 90 SHS	P	2009-09-02	2010-12-14
BT	MORGAN STANLEY - 290 SHS	P	2010-10-06	2010-12-14
BU	QUESTAR CORP - 400 SHS	P	2010-07-02	2010-12-14
BV	ROVI CORP - 140 SHS	P	2010-10-08	2010-12-14
BW	SALESFORCE COM - 66 SHS	P	2010-06-21	2010-12-14
BX	SOUTHWESTERN ENERGY CO - 140 SHS	P	2010-04-21	2010-12-14
BY	SOUTHWESTERN ENERGY CO - 70 SHS	P	2009-08-21	2010-12-14
BZ	US BANCORP NEW - 310 SHS	P	2009-08-28	2010-12-14
CA	WATSON PHARMACEUTICALS INC - 140 SHS	P	2010-10-18	2010-12-14
CB	ASSURED GUARANTY LTD - 330 SHS	P	2010-10-06	2010-12-14
CC	COVIDIEN PLC - 170 SHS	P	2010-10-06	2010-12-14
CD	INVESCO LIMITED - 300 SHS	P	2009-09-02	2010-12-14
CE	QUESTAR CORP - 1640 SHS	P	2010-07-02	2011-01-24
CF	QUESTAR CORP - 400 SHS	P	2009-08-21	2010-01-25
CG	QUESTAR CORP - 1210 SHS	P	2010-07-02	2011-01-25
CH	QUESTAR CORP - 320 SHS	P	2009-09-02	2011-01-25
CI	QUESTAR CORP - 350 SHS	P	2009-09-02	2011-01-26
CJ	US BANCORP NEW - 2520 SHS	P	2009-08-28	2011-01-26
CK	US BANCORP NEW - 1870 SHS	P	2009-09-02	2011-01-26
CL	ASSURED GUARANTY LTD - 4700 SHS	P	2010-10-06	2011-01-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
CM	QUESTAR CORP - 170 SHS	P	2009-09-02	2011-01-27
CN	QUESTAR CORP - 170 SHS	P	2009-06-22	2011-01-27
CO	QUESTAR CORP - 172 SHS	P	2009-06-22	2011-01-28
CP	QUESTAR CORP - 1168 SHS	P	2009-06-22	2011-01-31
CQ	AFLAC INC - 1840 SHS	P	2010-02-05	2011-02-03
CR	CLIFFS NATURAL RESOURCES INC - 860 SHS	P	2009-09-10	2011-02-14
CS	HONEYWELL INTERNATIONAL INC - 650 SHS	P	2009-09-02	2011-02-14
CT	OCCIDENTAL PETE CORP - 990 SHS	P	2009-06-22	2011-03-24
CU	OCCIDENTAL PETE CORP - 180 SHS	P	2009-09-02	2011-03-24
CV	SOUTHWESTERN ENERGY CO - 220 SHS	P	2009-08-21	2011-03-24
CW	APPLE INC - 55 SHS	P	2009-09-02	2011-04-04
CX	GOOGLE INC CLA - 3 SHS	P	2009-08-21	2011-04-11
CY	GOOGLE INC CLA - 30 SHS	P	2009-09-02	2011-04-11
CZ	HALLIBURTON CO - 370 SHS	P	2009-12-16	2011-04-20
DA	GOOGLE INC CLA - 150 SHS	P	2009-06-22	2011-04-21
DB	GOOGLE INC CLA - 60 SHS	P	2009-09-02	2011-04-21
DC	EXXON MOBIL CORP - 300 SHS	P	2010-06-18	2011-05-09
DD	LOWES CO INC - 2220 SHS	P	2009-06-22	2011-05-20
DE	LOWES CO INC - 530 SHS	P	2009-08-21	2011-05-20
DF	LOWES CO INC - 1240 SHS	P	2009-09-02	2011-05-20
DG	MORGAN STANLEY - 4070 SHS	P	2010-10-06	2011-06-20
DH	SOUTHWESTERN ENERGY CO - 90 SHS	P	2009-08-21	2011-07-20
DI	SOUTHWESTERN ENERGY CO - 320 SHS	P	2009-06-22	2011-07-20
DJ	COGNIZANT TECHNOLOGY SOLUTIONS CORP - 1570 SHS	P	2010-06-25	2011-07-27
DK	CARNIVAL CORP - 2110 SHS	P	2010-12-10	2011-08-11
DL	DISNEY WALT CO NEW - 240 SHS	P	2009-09-28	2011-08-11
DM	DISNEY WALT CO NEW - 250 SHS	P	2009-09-24	2011-08-11
DN	SOUTHWESTERN ENERGY CO - 1100 SHS	P	2009-06-22	2011-08-17
DO	SOUTHWESTERN ENERGY CO - 800 SHS	P	2009-09-02	2011-08-17
DP	SOUTHWESTERN ENERGY CO - 450 SHS	P	2010-09-22	2011-08-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
DQ	BAIDU INC SPONS ADR - 117 SHS	P	2010-10-15	2011-08-19
DR	ALLSTATE CORP - 3370 SHS	P	2011-02-03	2011-09-15
DS	ALLSTATE CORP - 580 SHS	P	2011-04-20	2011-09-15
DT	AGILENT TECHNOLOGIES INC - 420 SHS	P	2010-12-09	2011-10-21
DU	APPLE INC - 81 SHS	P	2009-09-02	2011-10-21
DV	ARM HOLDINGS PLC-SPONS ADR - 590 SHS (WASH SALE-LOSS DISALLOWED)	P	2011-04-21	2011-10-21
DW	BB&T CORPORATION - 590 SHS	P	2011-06-20	2011-10-21
DX	BAIDU INC SPONS ADR - 127 SHS	P	2010-10-15	2011-10-21
DY	BAXTER INTL INC - 290 SHS	P	2010-07-23	2011-10-21
DZ	CAMERON INTERNATIONAL CORP - 240 SHS	P	2011-02-01	2011-10-21
EA	CAMERON INTERNATIONAL CORP - 76 SHS	P	2011-01-31	2011-10-21
EB	CATERPILLAR INC - 260 SHS	P	2009-09-22	2011-10-21
EC	CELANESE CORP CL A - 440 SHS	P	2010-10-29	2011-10-21
ED	CITIGROUP INC - 630 SHS	P	2011-01-26	2011-10-21
EE	CLIFFS NATURAL RESOURCES INC - 140 SHS	P	2009-09-10	2011-10-21
EF	COCA COLA CO - 270 SHS	P	2010-10-06	2011-10-21
EG	DISNEY WALT CO NEW - 470 SHS	P	2009-09-24	2011-10-21
EH	DOVER CORP - 280 SHS	P	2011-02-14	2011-10-21
EI	EXXON MOBIL CORP - 250 SHS	P	2010-06-18	2011-10-21
EJ	HALLIBURTON CO - 360 SHS	P	2009-12-16	2011-10-21
EK	HONEYWELL INTERNATIONAL INC - 250 SHS	P	2009-09-02	2011-10-21
EL	HONEYWELL INTERNATIONAL INC - 100 SHS	P	2004-01-26	2011-10-21
EM	JOHNSON CTLS INC - 530 SHS	P	2009-09-02	2011-10-21
EN	KRAFT FOODS INC CL A - 460 SHS	P	2009-08-21	2011-10-21
EO	KRAFT FOODS INC CL A - 80 SHS	P	2009-09-02	2011-10-21
EP	LAS VEGAS SANDS CORP - 430 SHS	P	2011-05-20	2011-10-21
EQ	METLIFE INC - 500 SHS	P	2011-09-15	2011-10-21
ER	NEWFIELD EXPLORATION CO - 270 SHS	P	2011-08-17	2011-10-21
ES	ROVI CORP - 330 SHS	P	2011-04-04	2011-10-21
ET	SALESFORCE COM - 141 SHS	P	2011-04-11	2011-10-21

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EU	SALESFORCE COM - 32 SHS	P	2010-06-21	2011-10-21
EV	TERADATA CORP - 370 SHS	P	2011-07-27	2011-10-21
EW	VALERO ENERGY CORP 820 SHS	P	2011-03-24	2011-10-21
EX	WATSON PHARMACEUTICALS INC - 310 SHS	P	2010-10-18	2011-10-21
EY	ARCOS DORADOS HOLDINGS - 400 SHS	P	2011-08-11	2011-10-21
EZ	COVIDIEN PLC - 100 SHS	P	2010-10-06	2011-10-21
FA	COVIDIEN PLC - 250 SHS	P	2009-08-21	2011-10-21
FB	INVESCO LIMITED - 470 SHS	P	2009-09-02	2011-10-21
FC	INVESCO LIMITED - 200 SHS	P	2009-08-21	2011-10-21
FD	BNY MELLON SMALL CAP STOCK FD-M - 17,877 095 SHS	P	2009-09-14	2011-10-26
FE	BNY MELLON EMERG MKT FD-M - 24,074 829 SHS	P	2008-12-22	2011-10-26
FF	BNY MELLON EMERG MKT FD-M - 7,978 948 SHS	P	2009-08-21	2011-10-26
FG	BNY MELLON EMERG MKT FD-M - 245 194 SHS	P	2009-12-22	2011-10-26
FH	BNY MELLON EMERG MKT FD-M - 147 094 SHS	P	2010-12-21	2011-10-26
FI	EXXON MOBIL CORP - 200 SHS	P	2010-06-18	2011-10-26
FJ	BAIDU INC SPONS ADR - 217 SHS	P	2010-10-15	2011-10-27
FK	BAXTER INTL INC - 1670 SHS	P	2010-07-23	2011-11-08
FL	CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price		<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
A			55	-55
B	940		943	-3
C	3,762		3,660	102
D	13,946		7,302	6,644
E	7,425		6,660	765
F	7,049		7,894	-845
G	6,704		6,281	423
H	6,912		6,755	157
I	11,384		7,066	4,318
J	8,850		8,298	552
K	9,849		3,849	6,000
L	9,047		8,327	720
M	6,676		5,318	1,358
N	10,033		7,667	2,366
O	9,262		9,077	185
P	11,927		9,742	2,185
Q	8,645		6,611	2,034
R	10,180		7,282	2,898
S	1,018		718	300
T	9,828		6,570	3,258
U	7,958		8,190	-232
V	7,059		6,459	600
W	7,719		7,970	-251
X	8,122		6,493	1,629
Y	7,043		6,412	631
Z	8,215		7,498	717
AA	10,671		7,151	3,520
AB	8,140		8,968	-828
AC	7,956		7,429	527
AD	9,420		9,003	417

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price		<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
AE	6,213		6,481	-268
AF	7,301		6,880	421
AG	6,925		6,225	700
AH	26,042		21,655	4,387
AI	9,301		9,106	195
AJ	7,441		7,320	121
AK	23,717		23,041	676
AL	8,955		5,436	3,519
AM	8,555		3,299	5,256
AN	9,391		7,423	1,968
AO	11,234		8,414	2,820
AP	9,471		6,184	3,287
AQ	56,629		50,129	6,500
AR	8,173		9,209	-1,036
AS	31,817		33,523	-1,706
AT	2,627		2,876	-249
AU	7,254		6,184	1,070
AV	8,919		8,725	194
AW	13,807		7,137	6,670
AX	7,269		6,680	589
AY	5,034		4,825	209
AZ	2,014		1,762	252
BA	6,933		7,067	-134
BB	8,292		4,892	3,400
BC	7,922		7,216	706
BD	9,842		3,574	6,268
BE	8,425		7,732	693
BF	7,732		5,850	1,882
BG	8,923		6,815	2,108
BH	9,389		9,077	312

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price		<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
BI	10,746		8,350	2,396
BJ	8,624		6,310	2,314
BK	10,410		7,176	3,234
BL	758		506	252
BM	8,333		5,273	3,060
BN	1,238		1,190	48
BO	4,334		4,410	-76
BP	1,858		1,734	124
BQ	5,745		4,952	793
BR	1,499		1,259	240
BS	8,476		6,493	1,983
BT	7,792		7,456	336
BU	6,992		6,107	885
BV	7,987		6,998	989
BW	9,518		6,378	3,140
BX	5,051		5,707	-656
BY	2,526		2,850	-324
BZ	8,117		6,979	1,138
CA	6,832		6,634	198
CB	6,138		5,941	197
CC	7,456		6,880	576
CD	6,924		6,024	900
CE	29,217		25,039	4,178
CF	7,013		4,528	2,485
CG	21,214		18,474	2,740
CH	5,610		3,461	2,149
CI	6,122		3,786	2,336
CJ	67,150		56,733	10,417
CK	49,830		38,818	11,012
CL	69,041		84,618	-15,577

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price		<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
CM	2,969		1,839	1,130
CN	2,969		1,800	1,169
CO	3,007		1,821	1,186
CP	20,351		12,369	7,982
CQ	104,693		87,530	17,163
CR	79,266		23,646	55,620
CS	37,248		23,321	13,927
CT	99,046		62,439	36,607
CU	18,008		12,986	5,022
CV	9,537		8,958	579
CW	18,713		9,128	9,585
CX	1,728		1,392	336
CY	17,277		13,617	3,660
CZ	18,372		11,118	7,254
DA	78,641		62,509	16,132
DB	31,457		27,234	4,223
DC	24,931		18,967	5,964
DD	54,514		41,292	13,222
DE	13,015		11,125	1,890
DF	30,449		25,952	4,497
DG	92,025		104,640	-12,615
DH	4,278		3,665	613
DI	15,212		12,826	2,386
DJ	109,843		83,488	26,355
DK	64,052		93,198	-29,146
DL	7,738		6,815	923
DM	8,060		6,986	1,074
DN	42,912		44,088	-1,176
DO	31,209		28,812	2,397
DP	17,555		14,492	3,063

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price		<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
DQ	15,210		11,664	3,546
DR	84,591		105,415	-20,824
DS	14,559		18,059	-3,500
DT	14,738		15,932	-1,194
DU	31,870		13,443	18,427
DV	15,871		15,871	0
DW	13,565		15,420	-1,855
DX	15,466		12,661	2,805
DY	15,875		12,772	3,103
DZ	13,098		14,295	-1,197
EA	3,771		4,022	-251
EB	22,643		14,133	8,510
EC	17,411		15,874	1,537
ED	18,958		30,633	-11,675
EE	8,394		3,849	4,545
EF	18,320		16,060	2,260
EG	16,479		13,134	3,345
EH	14,714		18,893	-4,179
EI	19,998		15,806	4,192
EJ	12,064		10,817	1,247
EK	12,840		8,970	3,870
EL	5,136		3,576	1,560
EM	17,321		12,704	4,617
EN	16,142		13,294	2,848
EO	2,807		2,243	564
EP	17,682		18,086	-404
EQ	16,661		16,214	447
ER	9,853		14,584	-4,731
ES	15,751		17,313	-1,562
ET	18,130		19,065	-935

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price		<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
EU	4,115		3,092	1,023
EV	20,468		20,485	-17
EW	19,460		23,631	-4,171
EX	21,388		14,689	6,699
EY	8,909		9,522	-613
EZ	4,529		4,047	482
FA	11,322		9,997	1,325
FB	8,705		9,438	-733
FC	3,704		4,000	-296
FD	187,710		160,000	27,710
FE	236,656		138,912	97,744
FF	78,433		70,295	8,138
FG	2,410		2,420	-10
FH	1,446		1,699	-253
FI	16,000		12,645	3,355
FJ	29,835		21,634	8,201
FK	90,801		73,547	17,254
FL	400			400

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A			-55
B			-3
C			102
D			6,644
E			765
F			-845
G			423
H			157
I			4,318
J			552
K			6,000
L			720
M			1,358
N			2,366
O			185
P			2,185
Q			2,034
R			2,898
S			300
T			3,258
U			-232
V			600
W			-251
X			1,629
Y			631
Z			717
AA			3,520
AB			-828
AC			527
AD			417

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
AE			-268
AF			421
AG			700
AH			4,387
AI			195
AJ			121
AK			676
AL			3,519
AM			5,256
AN			1,968
AO			2,820
AP			3,287
AQ			6,500
AR			-1,036
AS			-1,706
AT			-249
AU			1,070
AV			194
AW			6,670
AX			589
AY			209
AZ			252
BA			-134
BB			3,400
BC			706
BD			6,268
BE			693
BF			1,882
BG			2,108
BH			312

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
BI			2,396
BJ			2,314
BK			3,234
BL			252
BM			3,060
BN			48
BO			-76
BP			124
BQ			793
BR			240
BS			1,983
BT			336
BU			885
BV			989
BW			3,140
BX			-656
BY			-324
BZ			1,138
CA			198
CB			197
CC			576
CD			900
CE			4,178
CF			2,485
CG			2,740
CH			2,149
CI			2,336
CJ			10,417
CK			11,012
CL			-15,577

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))																								
CM	CN					CO	CP	CQ	CR	CS	CT	CU	CV	CW	CX	CY	CZ	DA	DB	DC	DD	DE	DF	DG	DH	DI	DJ	DK	DL
					1,130																								
					1,169																								
					1,186																								
					7,982																								
					17,163																								
					55,620																								
					13,927																								
					36,607																								
					5,022																								
					579																								
					9,585																								
					336																								
					3,660																								
					7,254																								
					16,132																								
					4,223																								
					5,964																								
					13,222																								
					1,890																								
					4,497																								
					-12,615																								
					613																								
					2,386																								
					26,355																								
					-29,146																								
					923																								
					1,074																								
					-1,176																								
					2,397																								
					3,063																								

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
DQ			3,546
DR			-20,824
DS			-3,500
DT			-1,194
DU			18,427
DV			0
DW			-1,855
DX			2,805
DY			3,103
DZ			-1,197
EA			-251
EB			8,510
EC			1,537
ED			-11,675
EE			4,545
EF			2,260
EG			3,345
EH			-4,179
EI			4,192
EJ			1,247
EK			3,870
EL			1,560
EM			4,617
EN			2,848
EO			564
EP			-404
EQ			447
ER			-4,731
ES			-1,562
ET			-935

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))	
<b>(i)</b> F M V as of 12/31/69		<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any
EU			1,023
EV			-17
EW			-4,171
EX			6,699
EY			-613
EZ			482
FA			1,325
FB			-733
FC			-296
FD			27,710
FE			97,744
FF			8,138
FG			-10
FH			-253
FI			3,355
FJ			8,201
FK			17,254
FL			400

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALOHA FOUNDATION INC 2968 LAKE MOREY ROAD FAIRLEE,VT 050459400	NONE	CHARITY	UNRESTRICTED	3,000
AMERICAN CANCER SOCIETY 1451 GUERNEVILLE RD SUITE 220 SANTA ROSA,CA 95403	NONE	CHARITY	UNRESTRICTED	20,000
AMERICAN COUNCIL ON SCIENCE & HEALTH 1995 BROADWAY NEW YORK,NY 100235860	NONE	CHARITY	UNRESTRICTED	7,500
BLUE HILL SOCIETY FOR AID TO CHILDREN INC P O BOX 472 BLUE HILL,ME 04614	NONE	CHARITY	UNRESTRICTED	5,000
BOSTON SYMPHONY ORCHESTRA 301 MASSACHUSETTS AVE BOSTON,MA 02115	NONE	CHARITY	UNRESTRICTED	7,000
CHICAGO JAZZ ORCHESTRA ASSOCIATION 6051 NORTH MOZART STREET 3 CHICAGO,IL 606592593	NONE	CHARITY	UNRESTRICTED	30,000
CITY OF HEALDSBURG CA 133 MATHESON ST HEALDSBURG,CA 95448	NONE	CHARITY	HEALDSBURG SENIOR CENTER	500
COLUMBUS COMMUNITY HOSPITAL FOUNDATION 1515 PARKS AVENUE COLUMBUS,WI 53925	NONE	CHARITY	STARE NURSING SCHOLARSHIP FUND	12,000
DUKE DIVINITY SCHOOL DUKE UNIVERSITY 407 CHAPEL DRIVE PO BOX 90968 DURHAM,NC 277080968	NONE	CHARITY	WILLIAM KELLON QUICK SCHOLARSHIP ENDOWMENT FD	2,000
DURHAM PUBLIC LIBRARY 7 MAPLE AVENUE DURHAM,CT 064222112	NONE	CHARITY	UNRESTRICTED	4,000
FRIEND MEMORIAL PUBLIC LIBRARY 1 RANCH ROAD BROOKLIN,ME 04616	NONE	CHARITY	UNRESTRICTED	4,500
GLOBAL PARTNERS FOR DEVELOPMENT 320 PROFESSIONAL CENTER DRIVE SUITE 120 ROHNERT PARK,CA 94928	NONE	CHARITY	UNRESTRICTED	20,000
HARVARD SCHOOL OF PUBLIC HEALTH DEPT OF NUTRITION 677 HUNTINGTON AVENUE BOSTON,MA 021156018	NONE	CHARITY	I M & F J STARE SCHOLARSHIP FUND	35,000
HEALTH HORIZONS INTERNATIONAL FOUNDATION INC 314 MAIN ST OAKVILLE,CT 06779	NONE	CHARITY	UNRESTRICTED	15,000
KISMET ROCK FOUNDATION P O BOX 1744 NORTH CONWAY,NH 03860	NONE	CHARITY	UNRESTRICTED	6,000
<b>Total . . . . .</b>				<b>398,135</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KRCB PUBLIC RADIO 5850 LABATH AVE ROHNERT PARK,CA 94928	NONE	CHARITY	UNRESTRICTED	5,000
LAHEY CLINIC PHILANTHROPY OFFICE 41 MALL ROAD BURLINGTON,MA 01805	NONE	CHARITY	DR CHARLES FAGER ENDOWMENT FUND	2,000
LOWN CARDIOVASCULAR RESEARCH FOUNDATION INC 21 LONGWOOD AVENUE BROOKLINE,MA 02446	NONE	CHARITY	UNRESTRICTED	50,000
MALTA HOUSE OF CARE FOUNDATION INC 19 WOODLAND ST SUITE 37 HARTFORD,CT 06105	NONE	CHARITY	UNRESTRICTED	10,000
MIDDLESEX MEMORIAL HOSPITAL 28 CRESCENT ST MIDDLETOWN,CT 064573654	NONE	CHARITY	UNRESTRICTED	4,000
MUSEUM OF FINE ARTS BOSTON 465 HUNTINGTON AVE BOSTON,MA 02115	NONE	CHARITY	UNRESTRICTED	2,000
NATICK VISITING NURSES ASSOCIATION 209 WEST CENTRAL ST NATICK,MA 01760	NONE	CHARITY	UNRESTRICTED	21,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY NORTHERN CALIFORNIA CHAPTER 1700 OWENS ST SUITE 190 SAN FRANCISCO,CA 94158	NONE	CHARITY	UNRESTRICTED	20,000
NEWTON-WELLESLEY HOSPITAL 2014 WASHINGTON ST NEWTON,MA 02462	NONE	CHARITY	DR RICHARD CURTIS RESEARCH PROJECT	20,000
NORTHERN MIDDLESEX YMCA 99 UNION ST MIDDLETOWN,CT 06457	NONE	CHARITY	UNRESTRICTED	10,000
ODD FELLOWS PLAYHOUSE WASHINGTON ST MIDDLETOWN,CT 06457	NONE	CHARITY	UNRESTRICTED	10,000
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON ST WATERTOWN,MA 02472	NONE	CHARITY	UNRESTRICTED	10,135
SANTA ROSA SYMPHONY ORCHESTRA ASSOCIATION DEVELOPMENT OFFICE 50 SANTA ROSA AVE SANTA ROSA,CA 95404	NONE	CHARITY	UNRESTRICTED	20,000
SOUTH PARK INN 75 MAIN ST HARTFORD,CT 06106	NONE	CHARITY	UNRESTRICTED	5,000
ST VINCENT DE PAUL PLACE 615 MAIN ST MIDDLETOWN,CT 06457	NONE	CHARITY	AMAZING FOOD PANTRY	5,000
<b>Total . . . . .</b>				<b>398,135</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WELLESLEY FREE LIBRARY 530 WAHINGTON ST WELLESLEY, MA 02482	NONE	CHARITY	UNRESTRICTED	2,500
WINN PARISH LIBRARY 205 WEST MAIN ST WINNFIELD, LA 714832718	NONE	CHARITY	UNRESTRICTED	30,000
<b>Total . . . . . ▶ 3a</b>				398,135

## TY 2010 Accounting Fees Schedule

**Name:** THE STARE FUND

**EIN:** 04-6026648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROPES & GRAY - TAX PREP	14,353	8,612		5,741

**TY 2010 Investments Corporate  
Stock Schedule****Name:** THE STARE FUND**EIN:** 04-6026648

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AVON PRODUCTS INC	0	0
KRAFT FOODS INC CL A	77,596	106,643
ABBOTT LABS	0	0
COVIDIEN PLC	73,851	91,100
OCCIDENTAL PETE CORP	0	0
CATERPILLAR INC	73,381	132,138
HONEYWELL INTERNATIONAL INC	64,182	102,885
CLIFFS NATURAL RESOURCES INC	19,797	48,823
APPLE INC	67,542	176,959
GOOGLE INC-CL A	0	0
JOHNSON CTLS INC	61,415	91,922
LOWES COS INC	0	0
DISNEY WALT CO NEW	70,699	90,700
INVESCO LIMITED	61,624	70,470
US BANCORP NEW	0	0
QUESTAR CORP	0	0
SOUTHWESTERN ENERGY CO	0	0
ASSURED GUARNATY LTD	0	0
AFLAC INC	0	0
BAIDU INC SPONS ADR	47,754	62,744
BAXTER INTL INC	0	0
CELANESE CORP CL A	88,751	114,365
COCA COLA CO	89,747	108,240
COGNIZANT TECHNOLOGY SOLUTIONS CORP	0	0
EXXON MOBIL CORP	66,386	84,462
HALLIBURTON CO	72,215	88,320
MORGAN STANLEY	0	0
ROVI CORP	97,028	53,835
SALESFORCE.COM	87,689	108,473
WATSON PHARMACEUTICALS INC	83,868	114,377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIGILENT TECHNOLOGIES	90,366	90,000
ARCOS DORADOS HOLDINGS INC	55,467	51,074
ARM HOLDINGS PLC-SPONS ADR	127,055	115,059
BB&T CORPORATION	77,098	68,352
CAMERON INTERNATIONAL CORP	97,313	102,581
CITIGROUP INC	168,451	95,685
DOVER CORP	95,139	77,508
EXPRESS SCRIPTS INC CL A	92,144	88,104
LAS VEGAS SANDS CORP	97,759	108,834
METLIFE INC	85,288	82,792
NEWFIELD EXPLORATION CO	77,783	65,952
TERADATA CORP	107,060	108,460
VALERO ENERGY CORP	112,975	89,080

**TY 2010 Investments - Other Schedule****Name:** THE STARE FUND **EIN:** 04-6026648

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
DREYFUS/STANDISH FIXED INCOME FD	AT COST	2,152,133	2,348,541
ISHARES S&P GSCI COMMODITY-INDEXED TRUST	AT COST	88,138	96,133
BNY MELLON EMERGING MARKETS FD	AT COST	0	0
BNY MELLON INTERNATIONAL FD	AT COST	380,806	360,940
STRATEGIC GLOBAL STOCK FUND (DREYFUS PREM)	AT COST	351,222	416,730
BNY MELLON MID CAP STOCK FUND	AT COST	681,353	697,706
BNY MELLON SMALL CAP STOCK FUND	AT COST	0	0
DREYFUS/THE BOSTON COMPANY SMALL CAP GROWTH FD	AT COST	205,535	341,339
DREYFUS/THE BOSTON COMPANY SMALL CAP VALUE FD	AT COST	155,997	201,421
DREYFUS US EQUITY FUND-I	AT COST	500,000	514,420
VANGUARD MSCI EMERGING MARKETS ETF	AT COST	315,513	315,130

## TY 2010 Legal Fees Schedule

**Name:** THE STARE FUND

**EIN:** 04-6026648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROPES & GRAY - ADMIN TAX MATTERS	50	50		0

## TY 2010 Other Expenses Schedule

**Name:** THE STARE FUND

**EIN:** 04-6026648

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA PC FILING FEES	70	35		35
ISHARES S&P GSCI COMMODITY-INDEXED TR K-1	0	151		0

## TY 2010 Other Professional Fees Schedule

**Name:** THE STARE FUND

**EIN:** 04-6026648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	22,775	22,775		0
ROPES & GRAY - ACCOUNTING/BOOKKEEPING	7,044	4,226		2,818
	0	0		0

# TY 2010 Taxes Schedule

**Name:** THE STARE FUND

**EIN:** 04-6026648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX W/H	0	2,601		0
PRIOR YR EXISE TAX EXTENSION PYMT	4,000	0		0
CURRENT F/Y EXCISE TAX PAYMENTS	7,000	0		0