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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning, NOV 1, 2010 and ending OCT 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation WHELESS FOUNDATION		A Employer identification number 72-6017724
Number and street (or P.O. box number if mail is not delivered to street address) 333 TEXAS STREET SH-2069		B Telephone number (318) 429-1724
City or town, state, and ZIP code SHREVEPORT, LA 71101		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,841,466.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		115.	115.		STATEMENT 1
4 Dividends and interest from securities		163,799.	163,799.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		53,821.			
b Gross sales price for all assets on line 6a		1,304,204.			
7 Capital gain net income (from Part IV, line 2)			53,821.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		204,805.	204,805.		STATEMENT 3
12 Total. Add lines 1 through 11		422,540.	422,540.		
13 Compensation for officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,575.	1,181.		394.
c Other professional fees STMT 5		42,094.	31,571.		10,523.
17 Interest		1,040.	1,040.		0.
18 Taxes STMT 6		14,110.	7,111.		0.
19 Depreciation and depletion		30,721.	30,721.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		1,009.	1,009.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		90,549.	72,633.		10,917.
25 Contributions, gifts, grants paid		291,400.			291,400.
26 Total expenses and disbursements. Add lines 24 and 25		381,949.	72,633.		302,317.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		40,591.			
b Net investment income (if negative, enter -0-)			349,907.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		448,319.	536,792.	536,792.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9		260,242.	264,047.	266,884.
	b	Investments - corporate stock STMT 10		2,515,326.	2,539,079.	4,894,714.
	c	Investments - corporate bonds STMT 11		402,493.	355,489.	371,934.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 12		315,575.	300,968.	771,142.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		3,941,955.	3,996,375.	6,841,466.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		479,857.	479,857.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		2,200,863.	2,200,863.	
	29	Retained earnings, accumulated income, endowment, or other funds		1,261,235.	1,315,655.	
30	Total net assets or fund balances		3,941,955.	3,996,375.		
31	Total liabilities and net assets/fund balances		3,941,955.	3,996,375.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,941,955.
2	Enter amount from Part I, line 27a	2	40,591.
3	Other increases not included in line 2 (itemize) ▶ PERCENTAGE DEPLETION NOT BOOKED	3	30,721.
4	Add lines 1, 2, and 3	4	4,013,267.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	16,892.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,996,375.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER REGIONS BANK SCHEDULE	P		
b PER REGIONS BANK SCHEDULE	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 262,967.		259,541.	3,426.
b 1,041,237.		990,842.	50,395.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,426.
b			50,395.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,821.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	260,222.	6,075,959.	.042828
2008	306,117.	5,213,752.	.058713
2007	296,586.	6,318,985.	.046936
2006	353,366.	6,851,362.	.051576
2005	308,927.	6,466,039.	.047777

2 Total of line 1, column (d)	2	.247830
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049566
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,626,917.
5 Multiply line 4 by line 3	5	328,470.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,499.
7 Add lines 5 and 6	7	331,969.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	302,317.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,998.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,998.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,998.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,440.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,440.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	23.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,581.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► REGIONS BANK TRUST DEPARTMENT Telephone no. ► (318) 429-1724			
Located at ► 333 TEXAS STREET SH-2069, SHREVEPORT, LA ZIP+4 ► 71101				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NICHOLAS H. WHELESS, JR. 333 TEXAS STREET, SUITE 890 SHREVEPORT, LA 71101	BOARD OF CON 0.00	0.	0.	0.
ELISE W. SCHMIDT 333 TEXAS STREET, SUITE 890 SHREVEPORT, LA 71101	BOARD OF CON 0.00	0.	0.	0.
JAMES E. DEVAN 333 TEXAS STREET, SUITE 890 SHREVEPORT, LA 71101	BOARD OF CON 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE ONLY ACTIVITY OF THIS FOUNDATION IS MAKING GRANTS TO INTERNAL REVENUE CODE 501(C)(3) ORGANIZATIONS.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,901,757.
b	Average of monthly cash balances	1b	465,278.
c	Fair market value of all other assets	1c	360,800.
d	Total (add lines 1a, b, and c)	1d	6,727,835.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,727,835.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	100,918.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,626,917.
6	Minimum investment return. Enter 5% of line 5	6	331,346.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	331,346.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,998.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,998.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	324,348.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	324,348.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	324,348.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	302,317.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	302,317.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	302,317.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				324,348.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			289,325.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 302,317.				
a Applied to 2009, but not more than line 2a			289,325.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				12,992.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				311,356.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13				
Total			3a	291,400.
b Approved for future payment				
NONE				
Total			3b	0.



Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		2-29-12 Date		BOARD OF CONTROL Title
Paid Preparer Use Only	Print/Type preparer's name GERALD W. HEDGCOCK, JR.		Preparer's signature 		Check <input type="checkbox"/> if self-employed
	Firm's name ▶ HEARD MCELROY & VESTAL, L.L.C.		Date 1-31-12		PTIN
	Firm's address ▶ 333 TEXAS STREET, SUITE 1525 SHREVEPORT, LA 71101			Phone no. 318-429-1525	

Form **990-PF** (2010)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
REGIONS MONEY MARKET AND SWEEP ACCOUNT	115.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	115.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INTEREST PAID	<193.>	0.	<193.>
CORPORATE INTEREST	28,900.	0.	28,900.
CORPORATE STOCKS	107,297.	0.	107,297.
OID--USGI	1,914.	0.	1,914.
PREMIUM AMORTIZATION	<102.>	0.	<102.>
U. S. AGENCIES	21,234.	0.	21,234.
U. S. GOVERNMENT	4,749.	0.	4,749.
TOTAL TO FM 990-PF, PART I, LN 4	163,799.	0.	163,799.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL AND GAS ROYALTIES	204,805.	204,805.	
TOTAL TO FORM 990-PF, PART I, LINE 11	204,805.	204,805.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEARD, MCCELROY, & VESTAL	1,575.	1,181.		394.
TO FORM 990-PF, PG 1, LN 16B	1,575.	1,181.		394.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	42,094.	31,571.		10,523.
TO FORM 990-PF, PG 1, LN 16C	42,094.	31,571.		10,523.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORM 990-PF TAX PAYMENTS, NET OF REFUND	6,999.	0.		0.
FOREIGN TAX WITHHELD	414.	414.		0.
PROPERTY TAX	379.	379.		0.
OIL & GAS SEVERANCE TAXES	6,318.	6,318.		0.
TO FORM 990-PF, PG 1, LN 18	14,110.	7,111.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	9.	9.		0.	
ROYALTIES, OTHER EXPENSES	1,000.	1,000.		0.	
TO FORM 990-PF, PG 1, LN 23	1,009.	1,009.		0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
TAX ADJUSTMENT--BASIS OF SECURITIES SOLD		16,892.	
TOTAL TO FORM 990-PF, PART III, LINE 5		16,892.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U S TREASURIES	X		264,047.	266,884.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			264,047.	266,884.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			264,047.	266,884.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK			2,460,188.	4,794,631.
INTERNATIONAL EQUITIES			78,891.	100,083.
TOTAL TO FORM 990-PF, PART II, LINE 10B			2,539,079.	4,894,714.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	355,489.	371,934.
TOTAL TO FORM 990-PF, PART II, LINE 10C	355,489.	371,934.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MINERAL LEASES	COST	1,382.	465,853.
FHLMC POOL	COST	299,586.	305,289.
TOTAL TO FORM 990-PF, PART II, LINE 13		300,968.	771,142.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CANCER SOCIETY 2121 FAIRFIELD AVE SHREVEPORT, LA 71104-2057	NONE CHARITABLE	PUBLIC	3,000.
AMERICAN QUARTER HORSE FOUNDATION P. O. BOX 32111 AMARILLO, TX 79120-2111	NONE CHARITABLE	PUBLIC	1,000.
ARTHRITIS FOUNDATION P. O. BOX 7669 ATLANTA, GA 30357-0669	NONE MEDICAL	PUBLIC	1,000.
ASSISTANCE DOGS OF THE WEST 730 SAINT MICHAELS DR #R SANTA FE, NM 87505-7710	NONE CHARITABLE	PUBLIC	15,000.
CENTENARY COLLEGE OF LOUISIANA 2911 CENTENARY BLVD. SHREVEPORT, LA 71104-3335	NONE EDUCATIONAL	PUBLIC	17,600.
CHRISTUS SCHUMPERT HOSPICE 1 ST. MARY PLACE SHREVEPORT, LA 71101-4343	NONE MEDICAL	PUBLIC	100.
CLOSE UP FOUNDATION 1330 BRADDOCK PLACE, STE. 400 ALEXANDRIA, VA 22314-1650	NONE EDUCATIONAL	PUBLIC	500.
BETTY AND LEONARD PHILLIPS DEAF ACTION CENTER 601 JORDAN STREET SHREVEPORT, LA 71101-4748	NONE CHARITABLE	PUBLIC	1,100.

WHELESS FOUNDATION

72-6017724

FIRST BAPTIST CHURCH 543 OCKLEY DRIVE SHREVEPORT, LA 71106-1229	NONE RELIGIOUS	PUBLIC	100.
FIRST UNITED METHODIST CHURCH 500 COMMON STREET SHREVEPORT, LA 71101-3430	NONE RELIGIOUS	PUBLIC	400.
FIRST PRESBYTERIAM CHURCH 900 JORDAN STREET SHREVEPORT, LA 71101-4310	NONE RELIGIOUS	PUBLIC	300.
FOOD DEPOT 1222 SILER RD SANTA FE, NM 87507-4106	NONE CHARITABLE	PUBLIC	20,000.
FOOD FOR SANTA FE P. O. BOX 31086 SANTA FE, NM 87594-1086	NONE CHARITABLE	PUBLIC	10,000.
FRIENDS OF LOUISIANA PUBLIC BROADCASTING 7733 PERKINS ROAD BATON ROUGE, LA 70810-1009	NONE EDUCATIONAL	PUBLIC	1,000.
GLEN RETIREMENT CENTER 403 EAST FLOURNOY LUCAS RD SHREVEPORT, LA 71115-3903	NONE CHARITABLE	PUBLIC	3,000.
GRACE HOME 1035 MARGARET PLACE SHREVEPORT, LA 71101-4315	NONE CHARITABLE	PUBLIC	100.
JUNIOR ACHIEVEMENT OF NW LA 3833 GILBERT DRIVE SHREVEPORT, LA 71104-5005	NONE EDUCATIONAL	PUBLIC	3,000.
KITCHEN ANGELS 1222 SILER RD #A SANTA FE, NM 87507-4107	NONE CHARITABLE	PUBLIC	20,000.

WHELESS FOUNDATION			72-6017724
MIT 77 MASSACHUSETTS AVE. CAMBRIDGE, MA 02139-4301	NONE EDUCATIONAL	PUBLIC	5,000.
MOTHERS AGAINST DRUGS 138 E COLUMBIA STREET SHREVEPORT, LA 71104-3410	NONE CHARITABLE	PUBLIC	5,000.
MD ANDERSON CANCER CENTER 2450 HOLCOMBE BLVD., STE 1 HOUSTON, TX 77021-2040	NONE MEDICAL	PUBLIC	5,000.
NOEL UNITED METHODIST CHURCH 520 HERNDON STREET SHREVEPORT, LA 71101-4702	NONE RELIGIOUS	PUBLIC	100.
NORWELA COUNCIL, BOY SCOUTS OF AMERICA 3508 BEVERLY PLACE SHREVEPORT, LA 71104-4606	NONE CHARITABLE	PUBLIC	3,100.
PRESERVATION RESOURCE CENTER 923 TCHOUPITOU LAS ST NEW ORLEANS, LA 70130-3819	NONE CHARITABLE	PUBLIC	1,000.
SALVATION ARMY 200 EAST STONER AVENUE SHREVEPORT, LA 71101-4214	NONE CHARITABLE	PUBLIC	12,000.
SANTA FE COMMUNITY FOUNDATION P. O. BOX 1827 SANTA FE, NM 87504-1827	NONE CHARITABLE	PUBLIC	11,000.
SPECIAL OLYMPICS 1000 EAST MORRIS AVE HAMMOND, LA 70403-4456	NONE CHARITABLE	PUBLIC	1,100.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105-1905	NONE MEDICAL	PUBLIC	5,000.

WHELESS FOUNDATION			72-6017724
ST MARK'S EPISCOPAL CATHEDRAL 908 RUTHERFORD STREET SHREVEPORT, LA 71104-4246	NONE RELIGIOUS	PUBLIC	27,400.
ST PAUL'S EPISCOPAL CHURCH 275 SOUTHFIELD RD SHREVEPORT, LA 71105-3608	NONE RELIGIOUS	PUBLIC	100.
CHRISTUS ST. VINCENT REGIONAL MEDICAL 455 ST. MICHAELS DR SANTA FE, NM 87505-7601	NONE MEDICAL	PUBLIC	10,000.
UNITED WAY OF NORTHWEST LA 402 EDWARDS STREET SHREVEPORT, LA 71101-3107	NONE CHARITABLE	PUBLIC	20,500.
VAIL VALLEY MEDICAL CENTER 181 WEST MEADOW DR VAIL, CO 81657-5242	NONE MEDICAL	PUBLIC	5,000.
VOLUNTEERS OF AMERICA 360 JORDAN STREET SHREVEPORT, LA 71101-4847	NONE CHARITABLE	PUBLIC	100.
PROVIDENCE HOUSE 814 COTTON STREET SHREVEPORT, LA 71101-3404	NONE CHARITABLE	PUBLIC	200.
PUBLIC AFFAIRS RESEARCH COUNCIL 4664 JAMESTOWN AVE., STE. 300 BATON ROUGE, LA 70808-3238	NONE CIVIC	PUBLIC	1,100.
COMMUNITY RENEWAL INTERNATIONAL 1515 CLAY ST. SHREVEPORT, LA 71101-2449	NONE CHARITABLE	PUBLIC	25,000.
LSU IN SHREVEPORT FOUNDATION ONE UNIVERSITY PLACE SHREVEPORT, LA 71115-2301	NONE EDUCATION	PUBLIC	1,000.

WHELESS FOUNDATION

72-6017724

ESPERANZA SHELTER FOR BATTERED FAMILIES 2845 AGUA FRIA STREET SANTA FE, NM 87507	NONE CHARITABLE	PUBLIC	5,000.
COUNCIL ON ALCOHOLISM AND DRUG ABUSE 2000 FAIRFIELD AVE. SHREVEPORT, LA 71104-2002	NONE CHARITABLE	PUBLIC	1,000.
THE NATURE CONSERVANCY 1324 N. HEARNE SHREVEPORT, LA 71107-6554	NONE CHARITABLE	PUBLIC	3,500.
HUMANE SOCIETY OF NORTHWEST LOUISIANA 512 W 67TH STREET SHREVEPORT, LA 71106	NONE CHARITABLE	PUBLIC	20,000.
LYNN MEADOWS DISCOVERY CENTER 246 DOLAN AVENUE GULFPORT, MS 39507-1310	NONE EDUCATION	PUBLIC	1,000.
FRIENDS OF LOUISIANA STATE EXHIBIT MUSEUM 3015 GREENWOOD ROAD SHREVEPORT, LA 71109	NONE EDUCATION	PUBLIC	2,000.
ST. JOSEPH CATHOLIC CHURCH 211 ATLANTIC AVENUE SHREVEPORT, LA 71105	NONE RELIGIOUS	PUBLIC	100.
CLARA SPRINGS BAPTIST ENCAMPMENT 4421 HIGHWAY 177 PELICAN, LA 71063	NONE RELIGIOUS	PUBLIC	100.
FINE ARTS FOR CHILDREN AND TEENS 1516 PACHECO STREET SANTA FE, NM 87505-3912	NONE EDUCATION	PUBLIC	1,000.
LIBERTY HILL CEMETERY FUND P. O. BOX 44 BIENVILLE, LA 71008	NONE CHARITABLE	PUBLIC	100.

WHELESS FOUNDATION			72-6017724
THE COMMUNITY FOUNDATION OF SHREVEPORT-BOSSIER 401 EDWARDS STREET SHREVEPORT, LA 71101	NONE CHARITABLE	PUBLIC	200.
SHREVEPORT COMMUNITY CHURCH 5720 BUNCOMBE ROAD SHREVEPORT, LA 71129-3602	NONE RELIGIOUS	PUBLIC	100.
CHRISTUS SCHUMPERT HEALTH SYSTEM FOUNDATION, CIRCLE OF ANGELS ONE SAINT MARY PLACE SHREVEPORT, LA 71101	NONE MEDICAL	PUBLIC	1,000.
AMERICAN RED CROSS 4221 LINWOOD AVENUE SHREVEPORT, LA 71108-3137	NONE CHARITABLE	PUBLIC	10,000.
RODEO ROAD BAPTIST CHURCH 3405 VEREDA BAJA SANTA FE, NM 87507-9232	NONE RELIGIOUS	PUBLIC	100.
BROADMOOR YMCA 215 CARROLL STREET SHREVEPORT, LA 71105	NONE CHARITABLE	PUBLIC	100.
FOOD BANK OF NORTHWEST LOUISIANA 2307 TEXAS AVENUE SHREVEPORT, LA 71103-3621	NONE CHARITABLE	PUBLIC	10,000.
CHRISTUS SCHUMPERT HIGHLAND 1453 EAST BERT KOUNS SHREVEPORT, LA 71105	NONE MEDICAL	PUBLIC	100.
ST PAUL'S UNITED METHODIST CHURCH 1001 PIERRE AVENUE SHREVEPORT, LA 71103	NONE RELIGIOUS	PUBLIC	100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			291,400.

Wheless Foundation
EIN 72-6017724
Schedule - Capital Gains and Losses
2010

		<u>GAIN</u> <u>(LOSS)</u>		<u>SALES</u> <u>PRICE</u>
45	SHORT-TERM GAIN/LOSS - CURRENT SALES			
	AT&T INC DTD 05/13/08 5.6% 05/15/2018 - 00206RAM4 - MINOR = 45			
12/10/10	SOLD 4,000 UNITS AT&T INC DTD 05/13/08 5.6% 05/15/2018 ON 12/07/2010 AT 113.004 THRU J. P. MORGAN SECURITIES INC	284.88		4520.16 1012000006
	TR TRAN#=0000000000000006 TR CD=0 REG=22 PORT=PRIN			
		284.88	0.00	4520.16
	BB& T CORPORATION DTD 7/27/09 3.85% 07/2 - 05531FAC7 - MINOR = 45			
04/12/11	SOLD 2,000 UNITS BB& T CORPORATION DTD 7/27/09 3.85% 07/27/2012 ON 04/07/2011 AT 103.455 THRU SCOTT AND STRINGFELLOW INV CORP	-18.38		2069.10 1104000004
	TR TRAN#=0000000000000010 TR CD=0 REG=22 PORT=PRIN			
		-18.38	0.00	2069.10
	CITIGROUP INC DTD 06/15/2010 6% 12/13/20 - 172967FE6 - MINOR = 45			
04/12/11	SOLD 2,000 UNITS CITIGROUP INC DTD 06/15/2010 6% 12/13/2013 ON 04/07/2011 AT 107.855 THRU SCOTT AND STRINGFELLOW INV CORP	-24.92		2157.10 1104000008
	TR TRAN#=0000000000000027 TR CD=0 REG=22 PORT=PRIN			
		-24.92	0.00	2157.10
	FEDERAL HOME LOAN MTG CORP POOL #G01840 DTD 06/01/2005 5% 07/01/2035 - 3128LXBH2 - MINOR = 35			
09/15/11	PAYMENT ON 17,465.55 UNITS FEDERAL HOME LOAN MTG CORP POOL # G01840 DTD 06/01/2005 5% 07/01/2035 ORIGINAL FACE VALUE 50,000.00 FHLMT PC GOLD COMB 30	-34.68		398.50 1109000004
	TR TRAN#=0000000000000003 TR CD=999 REG=14 PORT=PRIN			
10/17/11	PAYMENT ON 17,067.05 UNITS FEDERAL HOME LOAN MTG CORP POOL # G01840 DTD 06/01/2005 5% 07/01/2035 ORIGINAL FACE VALUE 50,000.00 FHLMT PC GOLD COMB 30	-37.71		433.27 1110000005
	TR TRAN#=0000000000000002 TR CD=999 REG=14 PORT=PRIN			
		-72.39	0.00	831.77
	FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 - 3128MBDE4 - MINOR = 35			
11/15/10	PAYMENT ON 12,487.12 UNITS FEDERAL HOME LOAN MTG CORP POOL # G12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,000.00 FHLMT PC GOLD COMB 15	-38.44		551.62 1011000004
	TR TRAN#=0000000000000005 TR CD=999 REG=12 PORT=PRIN			
12/15/10	PAYMENT ON 11,935.5 UNITS FEDERAL HOME LOAN MTG CORP POOL # G12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,000.00 FHLMT PC GOLD COMB 15	-40.78		585.16 1012000010
	TR TRAN#=0000000000000006 TR CD=999 REG=12 PORT=PRIN			
01/18/11	PAYMENT ON 11,350.34 UNITS FEDERAL HOME LOAN MTG CORP POOL # G12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,000.00 FHLMT PC GOLD COMB 15	-34.84		499.95 1101000013
	TR TRAN#=0000000000000002 TR CD=999 REG=12 PORT=PRIN			DIFFERENCE BETWEEN SETTLEMENT DATE AND **CHANGED** 02/19/11 MK
02/15/11	PAYMENT ON 10,850.39 UNITS FEDERAL HOME LOAN MTG CORP POOL # G12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,000.00 FHLMT PC GOLD COMB 15	-32.13		461.08 1102000006
	TR TRAN#=0000000000000005 TR CD=999 REG=12 PORT=PRIN			**CHANGED** 02/19/11 MK
03/15/11	PAYMENT ON 10,389.31 UNITS FEDERAL HOME LOAN MTG CORP POOL # G12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,000.00 FHLMT PC GOLD COMB 15	-23.15		332.20 1103000003
	TR TRAN#=0000000000000005 TR CD=999 REG=12 PORT=PRIN			
04/15/11	PAYMENT ON 10,057.11 UNITS FEDERAL HOME LOAN MTG CORP POOL # G12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,000.00 FHLMT PC GOLD COMB 15	-18.00		258.29 1104000031
	TR TRAN#=0000000000000003 TR CD=999 REG=12 PORT=PRIN			
05/16/11	PAYMENT ON 9,798.82 UNITS FEDERAL HOME LOAN MTG CORP POOL # G12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,000.00 FHLMT PC GOLD COMB 15	-17.39		249.55 1105000003
	TR TRAN#=0000000000000002 TR CD=999 REG=12 PORT=PRIN			

ACCT H705 5055000054
PREP:6990 ADMN:55 INV:600

REGIONS BANK, TRUST DEPARTMENT
TAX TRANSACTION DETAIL

PAGE 41
RUN 12/09/2011
07:01:53 PM

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
45 SHORT-TERM GAIN/LOSS - CURRENT SALES (CONTINUED)				
FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 - 3128MBDE4 - MINOR = 35 (CONTINUED)				
06/15/11 PAYMENT ON 9,549.27 UNITS FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,000.00 FHLMC PC GOLD COMB 15 TR TRAN#-0000000000000004 TR CD=999 REG=12 PORT=PRIN	-18.27		262.13	1106000007
	-223.00	0.00	3199.98	
FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 08/01/2025 - 3128MCWR2 - MINOR = 35				
09/15/11 PAYMENT ON 18,409.72 UNITS FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 08/01/2025 ORIGINAL FACE VALUE 20,000.00 FHLMC PC GOLD COMB 15 TR TRAN#-0000000000000007 TR CD=999 REG=14 PORT=PRIN	-23.28		400.49	1109000005
10/17/11 PAYMENT ON 18,009.23 UNITS FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 08/01/2025 ORIGINAL FACE VALUE 20,000.00 FHLMC PC GOLD COMB 15 TR TRAN#-0000000000000006 TR CD=999 REG=14 PORT=PRIN	-37.27		641.23	1110000006
	-60.55	0.00	1041.72	
FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 - 3128PLA69 - MINOR = 35				
05/16/11 PAYMENT ON 117,716.81 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 289,000.00 FHLMC PC GOLD 15 YR TR TRAN#-0000000000000006 TR CD=999 REG=12 PORT=PRIN	-55.11		870.79	1105000004
06/15/11 PAYMENT ON 114,069.57 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 289,000.00 FHLMC PC GOLD 15 YR TR TRAN#-0000000000000008 TR CD=999 REG=12 PORT=PRIN	-54.40		859.79	1106000008
07/15/11 PAYMENT ON 110,468.43 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 289,000.00 FHLMC PC GOLD 15 YR TR TRAN#-0000000000000007 TR CD=999 REG=12 PORT=PRIN	-45.44		718.05	1107000010
08/12/11 SOLD 102,818.2 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ON 08/09/2011 AT 107.7969 THRU CANTOR FITZGERALD AND CO. ORIGINAL FACE VALUE 289,000.00 TR TRAN#-0000000000000043 TR CD=0 REG=14 PORT=PRIN	376.82		27657.19	1108000014
	221.87	0.00	30105.82	
FEDERAL HOME LOAN MORTGAGE CORP POOL #J16353 DTD 08/01/2011 3.5% 08/01/2026 - 3128PWBW7 - MINOR = 35				
09/15/11 PAYMENT ON 18,000 UNITS FEDERAL HOME LOAN MTG CORP POOL #J16353 DTD 08/01/2011 3.5% 08/01/2026 ORIGINAL FACE VALUE 18,000.00 FHLMC PC GOLD 15 YR TR TRAN#-0000000000000011 TR CD=999 REG=14 PORT=PRIN	-3.37		73.30	1109000006
10/17/11 PAYMENT ON 17,926.7 UNITS FEDERAL HOME LOAN MORTGAGE CORP POOL #J16353 DTD 08/01/2011 3.5% 08/01/2026 ORIGINAL FACE VALUE 18,000.00 FHLMC PC GOLD 15 YR TR TRAN#-0000000000000010 TR CD=999 REG=14 PORT=PRIN	-12.25		266.57	1110000007
	-15.62	0.00	339.87	
FEDERAL NATIONAL MORTGAGE ASSN 5% 03/1 - 31359MH89 - MINOR = 35				
07/12/11 SOLD 5,000 UNITS FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016 ON 07/07/2011 AT 114.034 THRU G.X. CLARKE AND COMPANY TR TRAN#-0000000000000015 TR CD=0 REG=12 PORT=PRIN	104.50		5701.70	1107000004
08/12/11 SOLD 2,000 UNITS FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016 ON 08/09/2011 AT 116.265 THRU G.X. CLARKE AND COMPANY TR TRAN#-0000000000000052 TR CD=0 REG=14 PORT=PRIN	86.42		2325.30	1108000016
	190.92	0.00	8027.00	
FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 - 3138A8SR8 - MINOR = 35				
09/26/11 PAYMENT ON 26,873.01 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 ORIGINAL FACE VALUE 28,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#-0000000000000002 TR CD=999 REG=14 PORT=PRIN	-28.37		560.42	1109000011
10/25/11 PAYMENT ON 26,312.59 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 ORIGINAL FACE VALUE 28,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#-0000000000000003 TR CD=999 REG=14 PORT=PRIN	-59.66		1178.43	1110000013
	-88.03	0.00	1738.85	
FEDERAL NATIONAL MORTGAGE ASSN POOL #725 - 31402CVV1 - MINOR = 35				

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45	SHORT-TERM GAIN/LOSS - CURRENT SALES (CONTINUED) FEDERAL NATIONAL MORTGAGE ASSN POOL #725 - 31402CVV1 - MINOR = 35 (CONTINUED)				
02/25/11	PAYMENT ON 18,109.01 UNITS FEDERAL NATL MTGE ASSN POOL #7252 28 6% 03/01/2034 ORIGINAL FACE VALUE 112,000.00 FNMA PASS-TH RU LNG 30 YEAR TR TRAN#=000000000000002 TR CD=999 REG=12 PORT=PRIN	-41.50		400.01	1102000010
03/25/11	PAYMENT ON 17,709 UNITS FEDERAL NATL MTGE ASSN POOL #725228 6% 03/01/2034 ORIGINAL FACE VALUE 112,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000003 TR CD=999 REG=12 PORT=PRIN	-41.89		403.77	1103000005
04/25/11	PAYMENT ON 17,305.23 UNITS FEDERAL NATL MTGE ASSN POOL #7252 28 6% 03/01/2034 ORIGINAL FACE VALUE 112,000.00 FNMA PASS-TH RU LNG 30 YEAR TR TRAN#=000000000000003 TR CD=999 REG=12 PORT=PRIN	-42.64		410.94	1104000034
05/25/11	PAYMENT ON 16,894.29 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #725228 6% 03/01/2034 ORIGINAL FACE VALUE 112,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000002 TR CD=999 REG=12 PORT=PRIN	-32.63		314.52	1105000005
06/27/11	PAYMENT ON 16,579.77 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #725228 6% 03/01/2034 ORIGINAL FACE VALUE 112,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000004 TR CD=999 REG=12 PORT=PRIN	-33.35		321.42	1106000011
07/25/11	PAYMENT ON 16,258.35 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #725228 6% 03/01/2034 ORIGINAL FACE VALUE 112,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000003 TR CD=999 REG=12 PORT=PRIN	-31.62		304.79	1107000011
08/25/11	PAYMENT ON 15,953.56 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #725228 6% 03/01/2034 ORIGINAL FACE VALUE 112,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000002 TR CD=999 REG=14 PORT=PRIN	-30.29		292.00	1108000022
09/26/11	PAYMENT ON 15,661.56 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #725228 6% 03/01/2034 ORIGINAL FACE VALUE 112,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000006 TR CD=999 REG=14 PORT=PRIN	-33.56		323.43	1109000012
10/25/11	PAYMENT ON 15,338.13 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #725228 6% 03/01/2034 ORIGINAL FACE VALUE 112,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000007 TR CD=999 REG=14 PORT=PRIN	-30.33		292.33	1110000014
		-317.81	0.00	3063.21	
	FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 - 31402RFV6 - MINOR = 35				
09/26/11	PAYMENT ON 17,464.73 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #735580 DTD 05/01/05 5% 06/01/2035 ORIGINAL FACE VALUE 48 ,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000010 TR CD=999 REG=14 PORT=PRIN	-32.48		413.33	1109000013
10/25/11	PAYMENT ON 17,051.4 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO L #735580 DTD 05/01/05 5% 06/01/2035 ORIGINAL FACE VALUE 48, 000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000011 TR CD=999 REG=14 PORT=PRIN	-31.98		406.87	1110000015
		-64.46	0.00	820.20	
	FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/01/2038 - 31410KJY1 - MINOR = 35				
05/25/11	PAYMENT ON 27,367.63 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #889579 DTD 05/01/08 6% 05/01/2038 ORIGINAL FACE VALUE 74 ,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000010 TR CD=999 REG=12 PORT=PRIN	-67.44		759.93	1105000007
06/27/11	PAYMENT ON 26,607.7 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO L #889579 DTD 05/01/08 6% 05/01/2038 ORIGINAL FACE VALUE 74, 000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000012 TR CD=999 REG=12 PORT=PRIN	-62.05		699.18	1106000013
07/25/11	PAYMENT ON 25,908.52 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #889579 DTD 05/01/08 6% 05/01/2038 ORIGINAL FACE VALUE 74 ,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000011 TR CD=999 REG=12 PORT=PRIN	-60.97		686.99	1107000013
08/25/11	PAYMENT ON 25,221.53 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #889579 DTD 05/01/08 6% 05/01/2038 ORIGINAL FACE VALUE 74 ,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000010 TR CD=999 REG=14 PORT=PRIN	-55.81		628.86	1108000024
09/26/11	PAYMENT ON 24,592.67 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #889579 DTD 05/01/08 6% 05/01/2038 ORIGINAL FACE VALUE 74 ,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000014 TR CD=999 REG=14 PORT=PRIN	-56.08		631.87	1109000014

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45 SHORT-TERM GAIN/LOSS - CURRENT SALES (CONTINUED)				
FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/01/2038 - 31410KJY1 - MINOR = 35 (CONTINUED)				
10/25/11 PAYMENT ON 23,960.8 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/01/2038 ORIGINAL FACE VALUE 74,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN# = 0000000000000015 TR CD = 999 REG = 14 PORT = PRIN	-51.16		576.47	1110000016
	-353.51	0.00	3983.30	
FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3.5% 09/01/2025 - 31419DMQ1 - MINOR = 35				
09/26/11 PAYMENT ON 26,647.01 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3.5% 09/01/2025 ORIGINAL FACE VALUE 30,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN# = 0000000000000022 TR CD = 999 REG = 14 PORT = PRIN	-28.35		755.89	1109000016
10/25/11 PAYMENT ON 25,891.12 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3.5% 09/01/2025 ORIGINAL FACE VALUE 30,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN# = 0000000000000023 TR CD = 999 REG = 14 PORT = PRIN	-48.74		1299.77	1110000018
	-77.09	0.00	2055.66	
GENERAL ELECTRIC CO 5% 02/01/2013 - 369604AY9 - MINOR = 45				
02/11/11 SOLD 2,000 UNITS GENERAL ELECTRIC CO 5% 02/01/2013 ON 02/09/2011 AT 106.825 THRU CANTOR CLEARING SERV TR TRAN# = 0000000000000006 TR CD = 0 REG = 22 PORT = PRIN	-9.28		2136.50	1102000003
02/14/11 SOLD 10,000 UNITS GENERAL ELECTRIC CO 5% 02/01/2013 ON 02/09/2011 AT 106.774 THRU CANTOR CLEARING SERV TR TRAN# = 0000000000000008 TR CD = 0 REG = 22 PORT = PRIN	-46.35		9609.66	1102000005
	-55.63	0.00	11746.16	
GENERAL ELECTRIC CAPITAL CORP DTD 02/11/ - 369622SM8 - MINOR = 45				
04/12/11 SOLD 2,000 UNITS GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5.3% 02/11/2021 ON 04/07/2011 AT 101.856 THRU SCOTT AND STRONG FELLOW INV CORP TR TRAN# = 0000000000000047 TR CD = 0 REG = 22 PORT = PRIN	13.00		2037.12	1104000013
08/12/11 SOLD 2,000 UNITS GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5.3% 02/11/2021 ON 08/09/2011 AT 105.03 THRU CLEARVIEW CORRESPONDENT SERVICES LLC TR TRAN# = 0000000000000009 TR CD = 0 REG = 22 PORT = PRIN	76.48		2100.60	1108000006
	89.48	0.00	4137.72	
GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% - 38141EA25 - MINOR = 45				
04/12/11 SOLD 2,000 UNITS GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019 ON 04/07/2011 AT 116.418 THRU SCOTT AND STRONG FELLOW INV CORP TR TRAN# = 0000000000000051 TR CD = 0 REG = 22 PORT = PRIN	132.32		2328.36	1104000014
	132.32	0.00	2328.36	
HEWLETT-PACKARD CO DTD 12/02/2010 2.2% 1 - 428236BE2 - MINOR = 45				
04/12/11 SOLD 1,000 UNITS HEWLETT-PACKARD CO DTD 12/02/2010 2.2% 12/01/2015 ON 04/07/2011 AT 104.357 THRU J.P. MORGAN SECURITIES INC TR TRAN# = 0000000000000071 TR CD = 0 REG = 22 PORT = PRIN	44.46		1043.57	1104000019
	44.46	0.00	1043.57	
MICROSOFT CORP DTD 09/27/2010 1.625% 09/ - 594918AG9 - MINOR = 45				
12/02/10 SOLD 3,000 UNITS MICROSOFT CORP DTD 09/27/2010 1.625% 09/25/2015 ON 11/30/2010 AT 99.091 THRU MORGAN STANLEY TR TRAN# = 0000000000000003 TR CD = 0 REG = 22 PORT = PRIN	-28.71		2972.73	1012000001
12/02/10 SOLD 8,000 UNITS MICROSOFT CORP DTD 09/27/2010 1.625% 09/25/2015 ON 11/30/2010 AT 98.881 THRU MORGAN STANLEY TR TRAN# = 0000000000000009 TR CD = 0 REG = 22 PORT = PRIN	-78.75		7910.48	1012000002
	-107.46	0.00	10883.21	
ONTARIO (PROVINCE OF) DTD 01/27/2011 1.3 - 68323AAE4 - MINOR = 45				
04/13/11 SOLD 2,000 UNITS ONTARIO (PROVINCE OF) DTD 01/27/2011 1.375% 01/27/2014 ON 04/08/2011 AT 99.561 THRU CANTOR CLEARING SERV TR TRAN# = 0000000000000002 TR CD = 0 REG = 22 PORT = PRIN	-9.66		1991.22	1104000029
	-9.66	0.00	1991.22	

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45 SHORT-TERM GAIN/LOSS - CURRENT SALES (CONTINUED)				
UNITED STATES TREASURY N/B DTD 2/28/09 . - 912828KE9 - MINOR = 30				
12/13/10 SOLD 11,000 UNITS UNITED STATES TREASURY N/B DTD 2/28/09 .87 5% 02/28/2011 ON 12/10/2010 AT 100.1523 THRU FTN FINANCIAL S ECURITIES TR TRAN#=0000000000000014 TR CD=0 REG=12 PORT=PRIN	-29.65		11016.76	1012000009
	-29.65	0.00	11016.76	
UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM9 - MINOR = 30				
01/12/11 SOLD 2,000 UNITS UNITED STATES TREASURY N/B DTD 11/30/09 .75 % 11/30/2011 ON 01/07/2011 AT 100.3945 THRU G.X. CLARKE AND COMPANY TR TRAN#=0000000000000030 TR CD=0 REG=12 PORT=PRIN	-1.88		2007.89	1101000008
02/15/11 SOLD 20,000 UNITS UNITED STATES TREASURY N/B DTD 11/30/09 .7 5% 11/30/2011 ON 02/14/2011 AT 100.3867 THRU MLPFS INC/FIXED INCOME TR TRAN#=0000000000000020 TR CD=0 REG=12 PORT=PRIN	60.36		20077.35	1102000008
09/15/11 SOLD 10,000 UNITS UNITED STATES TREASURY N/B DTD 11/30/09 .7 5% 11/30/2011 ON 09/13/2011 AT 100.1484 THRU G.X. CLARKE AND COMPANY TR TRAN#=0000000000000021 TR CD=0 REG=14 PORT=PRIN	-17.42		10014.84	1109000007
09/19/11 SOLD 10,000 UNITS UNITED STATES TREASURY N/B DTD 11/30/09 .7 5% 11/30/2011 ON 09/15/2011 AT 100.1445 THRU MORGAN STANLEY TR TRAN#=0000000000000007 TR CD=0 REG=14 PORT=PRIN	-15.62		10014.46	1109000008
10/12/11 SOLD 134,000 UNITS UNITED STATES TREASURY N/B DTD 11/30/09 75% 11/30/2011 ON 10/06/2011 AT 100.1055 THRU MORGAN STANLEY TR TRAN#=0000000000000007 TR CD=0 REG=14 PORT=PRIN	-56.72		55058.01	1110000002
	-31.28	0.00	97172.55	
UNITED STATES TREASURY DTD 02/16/2010 3. - 912828MP2 - MINOR = 30				
04/12/11 SOLD 1,000 UNITS UNITED STATES TREASURY DTD 02/16/2010 3.625 % 02/15/2020 ON 04/07/2011 AT 101.7773 THRU MLPFS INC/FIXED INCOME TR TRAN#=0000000000000105 TR CD=0 REG=12 PORT=PRIN	22.77		1017.77	1104000026
	22.77	0.00	1017.77	
UNITED STATES TREASURY N/B DTD 06/01/10 - 912828NE6 - MINOR = 30				
10/20/11 SOLD 6,000 UNITS UNITED STATES TREASURY N/B DTD 06/01/10 .75 % 05/31/2012 ON 10/19/2011 AT 100.3984 THRU BMO NESBITT BURN S CORP (BONDS) TR TRAN#=0000000000000019 TR CD=0 REG=14 PORT=PRIN	-1.41		6023.90	1110000011
	-1.41	0.00	6023.90	
UNITED STATES TREASURY N/B DTD 08/16/201 - 912828NU0 - MINOR = 30				
01/12/11 SOLD 2,000 UNITS UNITED STATES TREASURY N/B DTD 08/16/2010 75% 08/15/2013 ON 01/07/2011 AT 99.7266 THRU CITIGROUP GLOBA L MARKETS INC. TR TRAN#=0000000000000026 TR CD=0 REG=12 PORT=PRIN	-0.47		1994.53	1101000007
04/12/11 SOLD 4,000 UNITS UNITED STATES TREASURY N/B DTD 08/16/2010 . 75% 08/15/2013 ON 04/07/2011 AT 99.3867 THRU CITIGROUP GLOBA L MARKETS INC. TR TRAN#=0000000000000109 TR CD=0 REG=12 PORT=PRIN	-14.53		3975.47	1104000027
	-15.00	0.00	5970.00	
UNITED STATES TREASURY N/B DTD 11/15/201 - 912828PC8 - MINOR = 30				
04/12/11 SOLD 4,000 UNITS UNITED STATES TREASURY N/B DTD 11/15/2010 2 .625% 11/15/2020 ON 04/07/2011 AT 92.5469 THRU G.X. CLARKE A ND COMPANY TR TRAN#=0000000000000113 TR CD=0 REG=12 PORT=PRIN	-80.63		3701.87	1104000028
10/20/11 SOLD 40,000 UNITS UNITED STATES TREASURY N/B DTD 11/15/2010 2.625% 11/15/2020 ON 10/19/2011 AT 104.9492 THRU MORGAN STAN LEY TR TRAN#=0000000000000013 TR CD=0 REG=14 PORT=PRIN	4085.98		41979.69	1110000010
	4005.35	0.00	45681.56	
TOTAL CODE 45 - SHORT-TERM GAIN/LOSS - CURRENT SALES	3426.20	0.00	262966.52	

509 LONG-TERM 15% GAIN/LOSS - CURRENT SALES
AT&T INC DTD 05/13/08 5 6% 05/15/2018 - 00206RAM4 - MINOR = 45

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
509	LONG-TERM 15% GAIN/LOSS - CURRENT SALES (CONTINUED) AT&T INC DTD 05/13/08 5.6% 05/15/2018 - 00206RAM4 - MINOR = 45 (CONTINUED)				
04/12/11	SOLD 2,000 UNITS AT&T INC DTD 05/13/08 5.6% 05/15/2018 ON 04/07/2011 AT 109.358 THRU SCOTT AND STRINGFELLOW INV CORP TR TRAN#=000000000000023 TR CD=0 REG=22 PORT=PRIN	69.52		2187.16	1104000007
08/12/11	SOLD 2,000 UNITS AT&T INC DTD 05/13/08 5.6% 05/15/2018 ON 08/09/2011 AT 116.524 THRU PERSHING LLC TR TRAN#=000000000000005 TR CD=0 REG=22 PORT=PRIN	212.84		2330.48	1108000005
		282.36	0.00	4517.64	
	ABBOTT LABS DTD 3/3/09 5.125% 04/01/2019 - 002824AU4 - MINOR = 45				
04/12/11	SOLD 1,000 UNITS ABBOTT LABS DTD 3/3/09 5.125% 04/01/2019 ON 04/07/2011 AT 107.047 THRU J.P. MORGAN SECURITIES INC TR TRAN#=000000000000015 TR CD=0 REG=22 PORT=PRIN	70.84		1070.47	1104000005
		70.84	0.00	1070.47	
	ALLERGAN INC - 018490102 - MINOR = 50				
06/28/11	SOLD 1,000 SHS ALLERGAN INC ON 06/23/2011 AT 80.5702 THRU CONVERGEX COMMISSIONS PAID 60.00 EXPENSES PAID 1.56 TR TRAN#=000000000000011 TR CD=0 REG=22 PORT=PRIN	35598.64		80508.64	1106000017
		35598.64	0.00	80508.64	
	AMGEN INC COM - 031162100				
06/28/11	SOLD 1,200 SHS AMGEN INC ON 06/23/2011 AT 57.3302 THRU CONVERGEX COMMISSIONS PAID 72.00 EXPENSES PAID 1.33 TR TRAN#=000000000000014 TR CD=0 REG=22 PORT=PRIN	17107.91		68722.91	1106000018
		17107.91	0.00	68722.91	
	BARCLAYS BANK PLC DTD 04/07/2010 3.9% 04 - 06739GBB4 - MINOR = 45				
04/12/11	SOLD 2,000 UNITS BARCLAYS BANK PLC DTD 04/07/2010 3.9% 04/07/2015 ON 04/07/2011 AT 103.319 THRU MORGAN STANLEY DW INC. TR TRAN#=000000000000006 TR CD=0 REG=22 PORT=PRIN	59.06		2066.38	1104000003
		59.06	0.00	2066.38	
	BED BATH & BEYOND INC COM - 075896100 - MINOR = 50				
06/28/11	SOLD 1,000 SHS BED BATH & BEYOND INC ON 06/23/2011 AT 56.3591 THRU CONVERGEX COMMISSIONS PAID 60.00 EXPENSES PAID 1.09 TR TRAN#=000000000000001 TR CD=0 REG=22 PORT=PRIN	13143.01		56298.01	1106000015
		13143.01	0.00	56298.01	
	CATERPILLAR INC DTD 12/05/08 7.9% 12/15/ - 149123BQ3 - MINOR = 45				
04/12/11	SOLD 2,000 UNITS CATERPILLAR INC DTD 12/05/08 7.9% 12/15/2018 ON 04/07/2011 AT 126.63 THRU SCOTT AND STRINGFELLOW INV CORP TR TRAN#=000000000000019 TR CD=0 REG=22 PORT=PRIN	535.28		2532.60	1104000006
		535.28	0.00	2532.60	
	CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2.25% 12/10/2012 - 17313YAJ0 - MINOR = 30				
01/12/11	SOLD 4,000 UNITS CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2.25% 12/10/2012 ON 01/07/2011 AT 102.862 THRU G.X. CLARKE AND COMPANY TR TRAN#=000000000000005 TR CD=0 REG=22 PORT=PRIN	37.60		4114.48	1101000002
02/02/11	SOLD 19,000 UNITS CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2.25% 12/10/2012 ON 01/28/2011 AT 102.9092 THRU G.X. CLARKE AND COMPANY TR TRAN#=000000000000002 TR CD=0 REG=22 PORT=PRIN	187.57		19552.75	1102000001
04/12/11	SOLD 2,000 UNITS CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2.25% 12/10/2012 ON 04/07/2011 AT 102.476 THRU CANTOR CLEARING SERV TR TRAN#=000000000000039 TR CD=0 REG=22 PORT=PRIN	11.08		2049.52	1104000011
		236.25	0.00	25716.75	
	CREDIT SUISSE NEW YORK DTD 5/4/09 5.5% 0 - 22546QAA5 - MINOR = 45				
04/12/11	SOLD 5,000 UNITS CREDIT SUISSE NEW YORK DTD 5/4/09 5.5% 05/01/2014 ON 04/07/2011 AT 109.504 THRU J.P. MORGAN SECURITIES INC TR TRAN#=000000000000095 TR CD=0 REG=22 PORT=PRIN	205.65		5475.20	1104000025
		205.65	0.00	5475.20	

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PREP.6990 ADMN:55 INV 600

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509 LONG-TERM 15% GAIN/LOSS - CURRENT SALES (CONTINUED)				
JOHN DEERE CAPITAL CORP INSD: FDIC DTD 12/19/08 2.875% 06/19/2012 - 24424DAA7 - MINOR = 30				
01/12/11 SOLD 4,000 UNITS JOHN DEERE CAPITAL CORP INSD: FDIC DTD 12/1 9/08 2.875% 06/19/2012 ON 01/07/2011 AT 103.352 THRU G X. CL ARKE AND COMPANY TR TRAN#=000000000000009 TR CD=0 REG=22 PORT=PRIN	32.62		4134.08	1101000003
04/12/11 SOLD 2,000 UNITS JOHN DEERE CAPITAL CORP INSD: FDIC DTD 12/1 9/08 2.875% 06/19/2012 ON 04/07/2011 AT 102.916 THRU G.X. CL ARKE AND COMPANY TR TRAN#=000000000000043 TR CD=0 REG=22 PORT=PRIN	7.86		2058.32	1104000012
	40.48	0.00	6192.40	
DELL INC - 24702R101				
06/28/11 SOLD 3,500 SHS DELL INC ON 06/23/2011 AT 16.1002 THRU CONVER GEX COMMISSIONS PAID 210.00 EXPENSES PAID 1.09 TR TRAN#=000000000000017 TR CD=0 REG=22 PORT=PRIN	-45689.64		56139.61	1106000019
	-45689.64	0.00	56139.61	
E M C CORP MASS COM - 268648102 - MINOR = 50				
07/13/11 SOLD 1,700 SHS E M C CORP MASS ON 07/08/2011 AT 27.8305 THRU CONVERGEX COMMISSIONS PAID 102.00 EXPENSES PAID 0.92 TR TRAN#=000000000000004 TR CD=0 REG=22 PORT=PRIN	35631.93		47208.93	1107000005
	35631.93	0.00	47208.93	
FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 - 3128MBDE4 - MINOR = 35				
07/15/11 PAYMENT ON 9,287.14 UNITS FEDERAL HOME LOAN MTG CORP POOL #G 12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,00 0.00 FHLMC PC GOLD COMB 15 TR TRAN#=000000000000003 TR CD=999 REG=12 PORT=PRIN	-16.49		236.67	1107000009
08/12/11 SOLD 8,865.61 UNITS FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 ON 08/09/2011 AT 107.7969 THRU CANTOR FITZGERALD AND CO. ORIGINAL FACE VALUE 33,000.00 TR TRAN#=000000000000039 TR CD=0 REG=14 PORT=PRIN	73.41		9556.85	1108000013
08/15/11 PAYMENT ON 9,050.47 UNITS FEDERAL HOME LOAN MTG CORP POOL #G 12601 DTD 03/01/2007 5% 02/01/2022 ORIGINAL FACE VALUE 33,00 0.00 FHLMC PC GOLD COMB 15 TR TRAN#=000000000000003 TR CD=999 REG=14 PORT=PRIN	-12.88		184.86	1108000017
	44.04	0.00	9978.38	
FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 - 3128PLA69 - MINOR = 35				
11/15/10 PAYMENT ON 118,809.66 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 220,0 00.00 FHLMC PC GOLD 15 YR TR TRAN#=000000000000009 TR CD=999 REG=12 PORT=PRIN	49.45		5104.38	1011000005
12/15/10 PAYMENT ON 113,705.28 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 220,0 00.00 FHLMC PC GOLD 15 YR TR TRAN#=000000000000010 TR CD=999 REG=12 PORT=PRIN	67.87		7005.49	1012000011
01/18/11 PAYMENT ON 106,699.79 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 220,0 00.00 FHLMC PC GOLD 15 YR TR TRAN#=000000000000006 TR CD=999 REG=12 PORT=PRIN	60.54		6249.50	1101000014
			DIFFERENCE BETWEEN SETTLEMENT DATE AND **CHANGED** 02/19/11 MK	
02/15/11 PAYMENT ON 100,450.29 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 220,0 00.00 FHLMC PC GOLD 15 YR TR TRAN#=000000000000009 TR CD=999 REG=12 PORT=PRIN	28.71		2963.22	1102000007
			CHANGED 02/19/11 MK	
03/15/11 PAYMENT ON 97,487.07 UNITS FEDERAL HOME LOAN MTG CORP POOL # J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 220,00 0.00 FHLMC PC GOLD 15 YR TR TRAN#=000000000000009 TR CD=999 REG=12 PORT=PRIN	34.56		3567.17	1103000004
04/15/11 PAYMENT ON 93,919.9 UNITS FEDERAL HOME LOAN MTG CORP POOL #J 08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 220,000 .00 FHLMC PC GOLD 15 YR TR TRAN#=000000000000007 TR CD=999 REG=12 PORT=PRIN	41.74		4308.49	1104000032
05/16/11 PAYMENT ON 117,716.81 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 289,0 00.00 FHLMC PC GOLD 15 YR TR TRAN#=000000000000006 TR CD=999 REG=12 PORT=PRIN	26.90		2776.45	1105000004
06/15/11 PAYMENT ON 114,069.57 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 289,0 00.00 FHLMC PC GOLD 15 YR TR TRAN#=000000000000008 TR CD=999 REG=12 PORT=PRIN	26.55		2741.35	1106000008

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
509 LONG-TERM 15% GAIN/LOSS - CURRENT SALES (CONTINUED) FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 - 3128PLA69 - MINOR = 35 (CONTINUED)				
07/15/11 PAYMENT ON 110,468.43 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 289,0 00.00 FHLMC PC GOLD 15 YR TR TRAN#=000000000000007 TR CD=999 REG=12 PORT=PRIN	22.18		2289.45	1107000010
08/12/11 SOLD 102,818 2 UNITS FEDERAL HOME LOAN MTG CORP POOL #J08129 DTD 06/01/08 5% 06/01/2023 ON 08/09/2011 AT 107.7969 THRU C ANTOR FITZGERALD AND CO ORIGINAL FACE VALUE 289,000 00 TR TRAN#=000000000000043 TR CD=0 REG=14 PORT=PRIN	6763.68		83177.62	1108000014
08/15/11 PAYMENT ON 4,642.73 UNITS FEDERAL HOME LOAN MTG CORP POOL #J 08129 DTD 06/01/08 5% 06/01/2023 TR TRAN#=000000000000008 TR CD=999 REG=14 PORT=PRIN	44.98		4642.73	1108000018
	7167.16	0.00	124825.85	
FEDERAL HOME LOAN MORTGAGE CORP 5.75% DTD 1/14/02 DUE 1/15/2012 - 3134A4JT2 - MINOR = 30				
01/12/11 SOLD 2,000 UNITS FEDERAL HOME LOAN MORTGAGE CORP 5.75% 01/15 2012 ON 01/07/2011 AT 105.392 THRU G.X. CLARKE AND COMPANY TR TRAN#=000000000000038 TR CD=0 REG=12 PORT=PRIN	-21.04		2107.84	1101000010
	-21.04	0.00	2107.84	
FANNIE MAE DTD 03/07/08 2.75% 04/11/2011 - 31398APG1 - MINOR = 30				
01/12/11 SOLD 2,000 UNITS FANNIE MAE DTD 03/07/08 2.75% 04/11/2011 ON 01/07/2011 AT 100.625 THRU G.X. CLARKE AND COMPANY TR TRAN#=000000000000034 TR CD=0 REG=12 PORT=PRIN	54.62		2012.50	1101000009
04/11/11 MATURED 41,000 UNITS FANNIE MAE DTD 03/07/08 2.75% 04/11/201 1 TR TRAN#=000000000000002 TR CD=0 REG=12 PORT=PRIN I INCREASED THE COST BASIS BY \$863.46 FOR MARKET DISCOUNT. ORIGINAL BASIS WAS \$40136.54 (MDL 08/15/11)			41000.00	1104000001
	54.62	0.00	43012.50	**CHANGED** 08/15/11 MDL
FEDERAL NATIONAL MORTGAGE ASSN POOL #735516 DTD 04/01/05 5% 02/01/2020 - 31402RDV8 - MINOR = 35				
11/26/10 PAYMENT ON 12,752.78 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39 ,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000002 TR CD=999 REG=12 PORT=PRIN	-23.18		361.83	1011000009
12/27/10 PAYMENT ON 12,390.95 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39 ,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000002 TR CD=999 REG=12 PORT=PRIN	-36.02		562.19	1012000017
01/25/11 PAYMENT ON 11,828.76 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39 ,000 00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000003 TR CD=999 REG=12 PORT=PRIN	-25.88		404.04	1101000015
			CHANGED 02/19/11 MK	
02/25/11 PAYMENT ON 11,424.72 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39 ,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000006 TR CD=999 REG=12 PORT=PRIN	-23.15		361.41	1102000011
03/25/11 PAYMENT ON 11,063.31 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39 ,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000007 TR CD=999 REG=12 PORT=PRIN	-18.28		285.27	1103000006
04/25/11 PAYMENT ON 10,778.04 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39 ,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000007 TR CD=999 REG=12 PORT=PRIN	-25.77		402.24	1104000035
05/25/11 PAYMENT ON 10,375.8 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO L #735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39, 000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000006 TR CD=999 REG=12 PORT=PRIN	-15.51		242.13	1105000006
06/27/11 PAYMENT ON 10,133.67 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO OL #735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39 ,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000008 TR CD=999 REG=12 PORT=PRIN	-17.36		271.05	1106000012
07/25/11 PAYMENT ON 9,862.62 UNITS FEDERAL NATIONAL MORTGAGE ASSN PO L #735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39, 000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000007 TR CD=999 REG=12 PORT=PRIN	-16.76		261.62	1107000012

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
509 LONG-TERM 15% GAIN/LOSS - CURRENT SALES (CONTINUED) FEDERAL NATIONAL MORTGAGE ASSN POOL #735516 DTD 04/01/05 5% 02/01/2020 - 31402RDV8 - MINOR = 35 (CONTINUED)				
08/12/11 SOLD 9,359.06 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL #735516 DTD 04/01/05 5% 02/01/2020 ON 08/09/2011 AT 107.625 THRU FTN FINANCIAL SECURITIES ORIGINAL FACE VALUE 39,000.00 TR TRAN#=000000000000048 TR CD=0 REG=14 PORT=PRIN	114 05		10072.69	1108000015
08/25/11 PAYMENT ON 9,601 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 735516 DTD 04/01/05 5% 02/01/2020 ORIGINAL FACE VALUE 39,000.00 FNMA PASS-THRU INT 15 YEAR TR TRAN#=000000000000006 TR CD=999 REG=14 PORT=PRIN	-15 50		241.94	1108000023
	-103 36	0.00	13466.41	
FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 - 31413LLL1 - MINOR = 35				
11/26/10 PAYMENT ON 93,491.92 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000006 TR CD=999 REG=12 PORT=PRIN	-23.50		2148 50	1011000010
12/27/10 PAYMENT ON 91,343.42 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000006 TR CD=999 REG=12 PORT=PRIN	-32.86		3003.98	1012000018
01/25/11 PAYMENT ON 88,339.44 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000007 TR CD=999 REG=12 PORT=PRIN	-23.25		2125 63	1101000016
			CHANGED 02/19/11 MK	
02/25/11 PAYMENT ON 86,213.81 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000010 TR CD=999 REG=12 PORT=PRIN	-26.09		2385.41	1102000012
03/25/11 PAYMENT ON 83,828.4 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000011 TR CD=999 REG=12 PORT=PRIN	-38.09		3482.96	1103000007
04/25/11 PAYMENT ON 80,345.44 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000011 TR CD=999 REG=12 PORT=PRIN	-24.22		2214.53	1104000036
05/25/11 PAYMENT ON 78,130.91 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000014 TR CD=999 REG=12 PORT=PRIN	-14.55		1330.10	1105000008
06/27/11 PAYMENT ON 76,800.81 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000016 TR CD=999 REG=12 PORT=PRIN	-30.66		2803.07	1106000014
07/25/11 PAYMENT ON 73,997.74 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000015 TR CD=999 REG=12 PORT=PRIN	-36.28		3317.08	1107000014
08/25/11 PAYMENT ON 70,680.66 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000014 TR CD=999 REG=14 PORT=PRIN	-15.84		1448.39	1108000025
09/26/11 PAYMENT ON 69,232.27 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000018 TR CD=999 REG=14 PORT=PRIN	-27.15		2482.62	1109000015
10/25/11 PAYMENT ON 66,749.65 UNITS FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037 ORIGINAL FACE VALUE 210,000.00 FNMA PASS-THRU LNG 30 YEAR TR TRAN#=000000000000019 TR CD=999 REG=14 PORT=PRIN	-15.73		1438.60	1110000017
	-308.22	0.00	28180.87	
GENERAL ELECTRIC CO 5% 02/01/2013 - 369604AY9 - MINOR = 45				
02/14/11 SOLD 10,000 UNITS GENERAL ELECTRIC CO 5% 02/01/2013 ON 02/09/2011 AT 106.774 THRU CANTOR CLEARING SERV TR TRAN#=000000000000008 TR CD=0 REG=22 PORT=PRIN	47.37		1067.74	1102000005
04/12/11 SOLD 1,000 UNITS GENERAL ELECTRIC CO 5% 02/01/2013 ON 04/07/2011 AT 106.50 THRU SCOTT AND STRINGFELLOW INV CORP TR TRAN#=000000000000067 TR CD=0 REG=22 PORT=PRIN	44.63		1065.00	1104000018
	92.00	0.00	2132 74	

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
509 LONG-TERM 15% GAIN/LOSS - CURRENT SALES (CONTINUED)				
GENERAL ELEC CAP CORP FDIC INSURED DTD 01/08/09 2.2% 06/08/2012 - 36967HAH0 - MINOR = 30				
01/12/11 SOLD 2,000 UNITS GENERAL ELEC CAP CORP FDIC INSURED DTD 01/08/09 2.2% 06/08/2012 ON 01/07/2011 AT 102.337 THRU G.X CLAR KE AND COMPANY TR TRAN#=000000000000014 TR CD=0 REG=22 PORT=PRIN	35.46		2046.74	1101000004
04/12/11 SOLD 4,000 UNITS GENERAL ELEC CAP CORP FDIC INSURED DTD 01/08/09 2.2% 06/08/2012 ON 04/07/2011 AT 102.064 THRU G X. CLAR KE AND COMPANY TR TRAN#=000000000000031 TR CD=0 REG=22 PORT=PRIN	60.00		4082.56	1104000009
	95.46	0.00	6129.30	
GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% - 38141EA25 - MINOR = 45				
08/12/11 SOLD 2,000 UNITS GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019 ON 08/09/2011 AT 115.429 THRU CLEARVIEW CORRESPONDENT SERVICES LLC TR TRAN#=000000000000013 TR CD=0 REG=22 PORT=PRIN	112.54		2308.58	1108000007
	112.54	0.00	2308.58	
GOLDMAN SACHS GROUP INC DTD 5/6/09 6% 05 - 38141EA33 - MINOR = 45				
04/12/11 SOLD 2,000 UNITS GOLDMAN SACHS GROUP INC DTD 5/6/09 6% 05/01/2014 ON 04/07/2011 AT 109.72 THRU SCOTT AND STRINGFELLOW IN V CORP TR TRAN#=000000000000055 TR CD=0 REG=22 PORT=PRIN	150.26		2194.40	1104000015
	150.26	0.00	2194.40	
GOLDMAN SACHS GROUP INC FDIC INSURED DTD 01/21/09 1.625% 07/15/2011 - 38146FAF8 - MINOR = 30				
01/12/11 SOLD 2,000 UNITS GOLDMAN SACHS GROUP INC FDIC INSURED DTD 01/21/09 1.625% 07/15/2011 ON 01/07/2011 AT 100.702 THRU G.X. CLARKE AND COMPANY TR TRAN#=000000000000018 TR CD=0 REG=22 PORT=PRIN	13.90		2014.04	1101000005
04/12/11 SOLD 4,000 UNITS GOLDMAN SACHS GROUP INC FDIC INSURED DTD 01/21/09 1.625% 07/15/2011 ON 04/07/2011 AT 100.38 THRU G.X. CLARKE AND COMPANY TR TRAN#=000000000000035 TR CD=0 REG=22 PORT=PRIN	14.92		4015.20	1104000010
07/12/11 SOLD 22,000 UNITS GOLDMAN SACHS GROUP INC FDIC INSURED DTD 01/21/09 1.625% 07/15/2011 ON 07/07/2011 AT 100.0126 THRU CAN TOR CLEARING SERV TR TRAN#=000000000000008 TR CD=0 REG=22 PORT=PRIN	1.23		22002.77	1107000003
	30.05	0.00	28032.01	
J P MORGAN CHASE & CO DTD 04/23/09 6.3% - 46625HHL7 - MINOR = 45				
04/12/11 SOLD 1,000 UNITS J P MORGAN CHASE & CO DTD 04/23/09 6.3% 04/23/2019 ON 04/07/2011 AT 110.598 THRU SCOTT AND STRINGFELLOW INV CORP TR TRAN#=000000000000059 TR CD=0 REG=22 PORT=PRIN	12.71		1105.98	1104000016
08/12/11 SOLD 2,000 UNITS J P MORGAN CHASE & CO DTD 04/23/09 6.3% 04/23/2019 ON 08/09/2011 AT 113.275 THRU MORGAN STANLEY DW INC. TR TRAN#=000000000000027 TR CD=0 REG=22 PORT=PRIN	78.96		2265.50	1108000010
	91.67	0.00	3371.48	
MERRILL LYNCH & CO INC SERIES: MTN DTD 04/25/08 6.875% 04/25/2018 - 59018YN64 - MINOR = 45				
04/12/11 SOLD 2,000 UNITS MERRILL LYNCH & CO INC SERIES: MTN DTD 04/25/08 6.875% 04/25/2018 ON 04/07/2011 AT 111.267 THRU SCOTT AND STRINGFELLOW INV CORP TR TRAN#=000000000000063 TR CD=0 REG=22 PORT=PRIN	232.62		2225.34	1104000017
	232.62	0.00	2225.34	
MORGAN STANLEY DEAN WITTER & CO - COM NE - 617446448 - MINOR = 50				
06/28/11 SOLD 2,000 SHS MORGAN STANLEY GROUP INC ON 06/23/2011 AT 22.11 THRU CONVERGEX COMMISSIONS PAID 120.00 EXPENSES PAID 0.85 TR TRAN#=000000000000008 TR CD=0 REG=22 PORT=PRIN	-12680.85		44099.15	1106000016
	-12680.85	0.00	44099.15	
NETAPP INC - 64110D104 - MINOR = 50				
06/28/11 SOLD 1,500 SHS NETAPP INC ON 06/23/2011 AT 50.7005 THRU CONVERGEX COMMISSIONS PAID 90.00 EXPENSES PAID 1.47 TR TRAN#=000000000000021 TR CD=0 REG=22 PORT=PRIN	36449.28		75959.28	1106000020
	36449.28	0.00	75959.28	

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509 LONG-TERM 15% GAIN/LOSS - CURRENT SALES (CONTINUED) NOKIA CORP ADR - 654902204 - MINOR = 3161				
07/13/11 SOLD 2,500 SHS NOKIA CORP SPONSORED ADR ONE ADR REPRS ONE SH ARE ON 07/08/2011 AT 6 21 THRU CONVERGEX COMMISSIONS PAID 15 0.00 EXPENSES PAID 0 30 TR TRAN#=000000000000007 TR CD=0 REG=22 PORT=PRIN	-35965.30		15374.70	1107000006
	-35965.30	0.00	15374.70	
ORACLE CORPORATION DTD 04/09/08 5.75% 04 - 68389XAC9 - MINOR = 45				
04/12/11 SOLD 2,000 UNITS ORACLE CORPORATION DTD 04/09/08 5.75% 04/15 /2018 ON 04/07/2011 AT 111.534 THRU SCOTT AND STRINGFELLOW I NV CORP TR TRAN#=000000000000087 TR CD=0 REG=22 PORT=PRIN	226.48		2230.68	1104000023
08/12/11 SOLD 2,000 UNITS ORACLE CORPORATION DTD 04/09/08 5.75% 04/15 /2018 ON 08/09/2011 AT 121.176 THRU MORGAN STANLEY DW INC. TR TRAN#=000000000000023 TR CD=0 REG=22 PORT=PRIN	419.32		2423.52	1108000009
	645.80	0.00	4654.20	
PAYCHEX INC - 704326107 - MINOR = 50				
06/28/11 SOLD 2,000 SHS PAYCHEX INC ON 06/23/2011 AT 30.41 THRU CONVE RGEX COMMISSIONS PAID 120 00 EXPENSES PAID 1.17 TR TRAN#=000000000000024 TR CD=0 REG=22 PORT=PRIN	-12391.17		60698.83	1106000021
	-12391.17	0.00	60698.83	
PEPSICO INC DTD 10/24/08 7.9% 11/01/2018 - 713448BJ6 - MINOR = 45				
12/15/10 SOLD 2,000 UNITS PEPSICO INC DTD 10/24/08 7.9% 11/01/2018 ON 12/10/2010 AT 128.88 THRU CANTOR CLEARING SERV TR TRAN#=000000000000017 TR CD=0 REG=22 PORT=PRIN	362.02		2577.60	1012000013
	362.02	0.00	2577.60	
GCB PEPSICO, INC CONTRA CUSIP FOR 713448BJ6 DTD 10/24/2008 7.9% 11/01/2018 - 71399ADC8 - MINOR = 45				
11/02/10 REDEEMED 11/02/2010 8,000 UNITS GCB PEPSICO, INC CONTRA CUSI P FOR 713448BJ6 DTD 10/24/2008 7.9% 11/01/2018 PROCEEDS FROM PRORATED TENDER OFFER TR TRAN#=000000000000026 TR CD=0 REG=22 PORT=PRIN	1643.60		10505.92	1011000002
	1643.60	0.00	10505.92	
PFIZER INC DTD 3/24/09 6.2% 03/15/2019 - 717081DB6 - MINOR = 45				
04/12/11 SOLD 1,000 UNITS PFIZER INC DTD 3/24/09 6.2% 03/15/2019 ON 0 4/07/2011 AT 114.185 THRU SCOTT AND STRINGFELLOW INV CORP TR TRAN#=000000000000083 TR CD=0 REG=22 PORT=PRIN	19.13		1141.85	1104000022
08/12/11 SOLD 2,000 UNITS PFIZER INC DTD 3/24/09 6.2% 03/15/2019 ON 0 8/09/2011 AT 123.915 THRU NATIONAL FINANCIAL SERVICES CORPOR ATION TR TRAN#=000000000000031 TR CD=0 REG=22 PORT=PRIN	232.86		2478.30	1108000011
	251.99	0.00	3620.15	
TARGET CORP CALLABLE 5 375% 05/01/2017 - 87612EAP1 - MINOR = 45				
04/12/11 SOLD 2,000 UNITS TARGET CORP CALLABLE 5 375% 05/01/2017 ON 0 4/07/2011 AT 111.443 THRU J.P. MORGAN SECURITIES INC TR TRAN#=000000000000075 TR CD=0 REG=22 PORT=PRIN	272.22		2228.86	1104000020
08/12/11 SOLD 2,000 UNITS TARGET CORP CALLABLE 5 375% 05/01/2017 ON 0 8/09/2011 AT 118.567 THRU PERSHING LLC TR TRAN#=000000000000019 TR CD=0 REG=22 PORT=PRIN	399.52		2371.34	1108000008
	671.74	0.00	4600.20	
TENNESSEE VALLEY AUTHORITY SER A PUTABLE - 880591DT6 - MINOR = 30				
01/12/11 SOLD 2,000 UNITS TENNESSEE VALLEY AUTHORITY SER A PUTABLE 6 79% 05/23/2012 ON 01/07/2011 AT 108.56 THRU CANTOR CLEARING SERV TR TRAN#=000000000000022 TR CD=0 REG=12 PORT=PRIN	-36.40		2171.20	1101000006
	-36.40	0.00	2171.20	
UNITED STATES TREASURY NOTE 5.00% DTD 2/15/01 DUE 2/15/2011 - 9128276T4 - MINOR = 30				
12/13/10 SOLD 31,000 UNITS UNITED STATES TREASURY 5% 02/15/2011 O N 12/10/2010 AT 100.8359 THRU G X CLARKE AND COMPANY TR TRAN#=000000000000010 TR CD=0 REG=12 PORT=PRIN	-1605.70		31259.14	1012000008
	-1605.70	0.00	31259.14	

ACCT H705 5055000054
PREP.6990 ADMN:55 INV:600

REGIONS BANK, TRUST DEPARTMENT
TAX TRANSACTION DETAIL

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TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
509 LONG-TERM 15% GAIN/LOSS - CURRENT SALES (CONTINUED)				
UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1.375% 07/15/2018 - 912828JE1 - MINOR = 30				
06/10/11 SOLD 11,421.3 UNITS UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1.375% 07/15/2018 ON 06/07/2011 AT 108 7031 THRU MORGAN STANLEY ORIGINAL FACE VALUE 11,000.00 TR TRAN#=000000000000011 TR CD=0 REG=12 PORT=PRIN	804.96		12415.31	1106000005
08/26/11 SOLD 46,066.68 UNITS UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1.375% 07/15/2018 ON 08/25/2011 AT 112 242 2 THRU MORGAN STANLEY ORIGINAL FACE VALUE 44,000.00 TR TRAN#=000000000000007 TR CD=0 REG=14 PORT=PRIN	4883.37		51706.25	1108000026
	5688.33	0.00	64121.56	
UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM9 - MINOR = 30				
10/12/11 SOLD 134,000 UNITS UNITED STATES TREASURY N/B DTD 11/30/09 75% 11/30/2011 ON 10/06/2011 AT 100.1055 THRU MORGAN STANLEY TR TRAN#=000000000000007 TR CD=0 REG=14 PORT=PRIN	174.96		79083.32	1110000002
	174.96	0.00	79083.32	
UNITED STATES TREASURY DTD 02/16/2010 3. - 912828MP2 - MINOR = 30				
10/20/11 SOLD 10,000 UNITS UNITED STATES TREASURY DTD 02/16/2010 3 62 5% 02/15/2020 ON 10/19/2011 AT 113.7031 THRU MORGAN STANLEY TR TRAN#=000000000000005 TR CD=0 REG=14 PORT=PRIN	1420.31		11370.31	1110000009
	1420.31	0.00	11370.31	
VERIZON COMMUNICATIONS 5.55% 02/15/201 - 92343VAC8 - MINOR = 45				
04/12/11 SOLD 2,000 UNITS VERIZON COMMUNICATIONS 5.55% 02/15/2016 ON 04/07/2011 AT 110.591 THRU CANTOR CLEARING SERV TR TRAN#=000000000000091 TR CD=0 REG=22 PORT=PRIN	240.14		2211.82	1104000024
08/12/11 SOLD 2,000 UNITS VERIZON COMMUNICATIONS 5.55% 02/15/2016 ON 08/09/2011 AT 115.324 THRU PERSHING LLC TR TRAN#=000000000000035 TR CD=0 REG=22 PORT=PRIN	334.80		2306.48	1108000012
	574.94	0.00	4518.30	
WACHOVIA CORP DTD 06/08/07 5.75% 06/15/2 - 929903DT6 - MINOR = 45				
04/12/11 SOLD 2,000 UNITS WACHOVIA CORP DTD 06/08/07 5.75% 06/15/2017 ON 04/07/2011 AT 110.388 THRU SCOTT AND STRINGFELLOW INV CO RP TR TRAN#=000000000000079 TR CD=0 REG=22 PORT=PRIN	331.46		2207.76	1104000021
	331.46	0.00	2207.76	
TOTAL CODE 509 - LONG-TERM 15% GAIN/LOSS - CURRENT SALES	50394.58	0.00	1041236.86	