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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 11/01, 2010, and ending 10/31, 2011

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: EMILY COUDRAY TRUST A Employer identification number: 59-6173671

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 40200, FL9-100-10-19 Room/suite: _____ B Telephone number (see page 10 of the instructions): (877) 446-1410

City or town, state, and ZIP code: JACKSONVILLE, FL 32203-0200

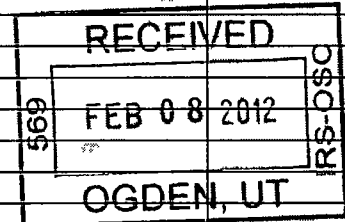
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,151,455. J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	34,151.	34,119.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	17,845.			
b Gross sales price for all assets on line 6a <u>252,069.</u>				
7 Capital gain net income (from Part IV, line 2)		17,845.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	51,996.	51,964.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	13,913.	8,348.		5,565.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 4	845.	NONE	NONE	845.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,272.	395.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	16,030.	8,743.	NONE	6,410.
25 Contributions, gifts, grants paid	56,675.			56,675.
26 Total expenses and disbursements. Add lines 24 and 25	72,705.	8,743.	NONE	63,085.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-20,709.			
b Net investment income (if negative, enter -0-)		43,221.		
c Adjusted net income (if negative, enter -0-)				



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6 ONE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	18,400.	26,877.	26,877.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) *		NONE	
		Less: allowance for doubtful accounts	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	1,059,243.	1,029,949.	1,124,578.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis	NONE		
	Less: accumulated depreciation (attach schedule)	NONE	NONE		
12	Investments - mortgage loans	NONE	NONE		
13	Investments - other (attach schedule)	NONE	NONE	NONE	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)	NONE	NONE	NONE	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,077,643.	1,056,826.	1,151,455.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	957,094.	957,094.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	120,549.	99,732.	
30	Total net assets or fund balances (see page 17 of the instructions)	1,077,643.	1,056,826.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,077,643.	1,056,826.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,077,643.
2	Enter amount from Part I, line 27a	2	-20,709.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	38.
4	Add lines 1, 2, and 3	4	1,056,972.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	146.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,056,826.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	17,845.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8, }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	43,192.	1,095,913.	0.03941188762
2008	42,720.	953,742.	0.04479198777
2007			
2006			
2005			
2 Total of line 1, column (d)			2 0.08420387539
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04210193770
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,194,809.
5 Multiply line 4 by line 3			5 50,304.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 432.
7 Add lines 5 and 6			7 50,736.
8 Enter qualifying distributions from Part XII, line 4			8 63,085.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	432.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	432.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	432.
6 Credits/Payments:		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	673.
b Exempt foreign organizations-tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	673.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	241.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 241 . Refunded 241 .	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____ STMT 8		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> SEE STATEMENT 9 Telephone no. <input type="checkbox"/>			
Located at <input type="checkbox"/> ZIP + 4 <input type="checkbox"/>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/>				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		13,913.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,200,975.
b	Average of monthly cash balances	1b	12,029.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,213,004.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,213,004.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	18,195.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,194,809.
6	Minimum investment return. Enter 5% of line 5	6	59,740.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	59,740.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	432.
2b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	432.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,308.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	59,308.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,308.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	63,085.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	63,085.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	432.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	62,653.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				59,308.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			15,429.	
b Total for prior years 20 <u>08</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>63,085.</u>				
a Applied to 2009, but not more than line 2a			15,429.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				47,656.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				11,652.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 12				
Total ▶ 3a				56,675.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of. (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 2 columns: Yes, No. Rows for 1a(1), 1a(2), 1b(1) through 1b(6), and 1c. All 'No' boxes are checked with an 'X'.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. The table is currently empty.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. The table is currently empty.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature: Mary Frost, Date: 12/12/2011, Title: Preparer

Paid Preparer Use Only section containing fields for Print/Type preparer's name, Preparer's signature, Date, Check [] if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, and Phone no.

**FORM 990-PF - PART IV
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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					367.	
757.00		25. AT&T INC PROPERTY TYPE: SECURITIES 985.00					04/01/2008 -228.00	07/15/2011
908.00		30. AT&T INC PROPERTY TYPE: SECURITIES 765.00					04/08/2009 143.00	07/15/2011
1,816.00		60. AT&T INC PROPERTY TYPE: SECURITIES 1,484.00					06/02/2009 332.00	07/15/2011
1,059.00		35. AT&T INC PROPERTY TYPE: SECURITIES 858.00					02/14/2005 201.00	07/15/2011
1,358.00		30. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 1,448.00					09/25/2006 -90.00	02/01/2011
1,288.00		25. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 1,365.00					03/22/2007 -77.00	06/07/2011
1,546.00		30. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 1,622.00					03/04/2010 -76.00	06/07/2011
746.00		15. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 811.00					03/04/2010 -65.00	08/12/2011
1,493.00		30. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 1,592.00					04/20/2010 -99.00	08/12/2011
995.00		20. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 1,030.00					10/21/2009 -35.00	08/12/2011

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
498.00		10. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 483.00				15.00	09/25/2006	08/12/2011
2,934.00		80. AKAMAI TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 3,410.00				-476.00	06/04/2010	03/08/2011
845.00		10. ALLERGAN INC COM PROPERTY TYPE: SECURITIES 734.00				111.00	11/04/2010	10/19/2011
1,218.00		20. ALPHA NATURAL RESOURCES INC COM PROPERTY TYPE: SECURITIES 700.00				518.00	06/03/2010	04/05/2011
609.00		10. ALPHA NATURAL RESOURCES INC COM PROPERTY TYPE: SECURITIES 408.00				201.00	08/19/2010	04/05/2011
826.00		40. ALPHA NATURAL RESOURCES INC COM PROPERTY TYPE: SECURITIES 1,772.00				-946.00	01/28/2010	09/22/2011
310.00		15. ALPHA NATURAL RESOURCES INC COM PROPERTY TYPE: SECURITIES 612.00				-302.00	08/19/2010	09/22/2011
1,978.00		10. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 1,728.00				250.00	02/01/2011	05/04/2011
989.00		5. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 628.00				361.00	01/28/2010	05/04/2011
533.00		10. AMGEN INC COM PROPERTY TYPE: SECURITIES 555.00				-22.00	11/19/2008	12/09/2010
1,065.00		20. AMGEN INC COM PROPERTY TYPE: SECURITIES 1,118.00				-53.00	11/04/2010	12/09/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,403.00		20. APACHE CORP COM PROPERTY TYPE: SECURITIES 1,303.00					04/08/2009 1,100.00	02/18/2011
1,215.00		10. APACHE CORP COM PROPERTY TYPE: SECURITIES 661.00					03/20/2009 554.00	03/08/2011
2,004.00		5. APPLE COMPUTER COM PROPERTY TYPE: SECURITIES 1,708.00					04/05/2011 296.00	10/19/2011
1,544.00		20. AUTOLIV INC PROPERTY TYPE: SECURITIES 1,494.00					11/18/2010 50.00	02/01/2011
386.00		5. AUTOLIV INC PROPERTY TYPE: SECURITIES 379.00					11/04/2010 7.00	02/01/2011
1,125.00		15. AUTOLIV INC PROPERTY TYPE: SECURITIES 1,137.00					11/04/2010 -12.00	03/08/2011
1,181.00		25. AUTOLIV INC PROPERTY TYPE: SECURITIES 1,894.00					11/04/2010 -713.00	09/22/2011
1,778.00		65. AVON PRODUCTS INC COM PROPERTY TYPE: SECURITIES 2,032.00					08/05/2010 -254.00	04/05/2011
410.00		15. AVON PRODUCTS INC COM PROPERTY TYPE: SECURITIES 503.00					08/16/2007 -93.00	04/05/2011
1,504.00		55. AVON PRODUCTS INC COM PROPERTY TYPE: SECURITIES 1,919.00					01/31/2008 -415.00	04/05/2011
1,504.00		55. AVON PRODUCTS INC COM PROPERTY TYPE: SECURITIES 2,153.00					05/02/2008 -649.00	04/05/2011

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,231.00		45. AVON PRODUCTS INC COM PROPERTY TYPE: SECURITIES 1,803.00				04/01/2008	04/05/2011 -572.00	
1,741.00		45. CELANESE CORP DEL SER A COM PROPERTY TYPE: SECURITIES 1,096.00				09/25/2009	12/09/2010 645.00	
3,355.00		40. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 2,776.00				10/05/2009	11/18/2010 579.00	
2,072.00		25. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 1,735.00				10/05/2009	12/01/2010 337.00	
1,243.00		15. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 1,180.00				11/17/2009	12/01/2010 63.00	
1,371.00		15. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 1,180.00				11/17/2009	01/04/2011 191.00	
1,828.00		20. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 1,575.00				11/24/2009	01/04/2011 253.00	
1,025.00		10. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 1,046.00				05/04/2011	10/19/2011 -21.00	
783.00		40. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 864.00				09/03/2009	11/18/2010 -81.00	
294.00		15. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 341.00				09/25/2009	11/18/2010 -47.00	
2,555.00		125. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 2,839.00				09/25/2009	01/04/2011 -284.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,226.00		60. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 1,449.00					10/15/2009	01/04/2011
							-223.00	
2,180.00		35. CLOROX CO COM PROPERTY TYPE: SECURITIES 2,135.00					02/23/2010	11/04/2010
							45.00	
1,246.00		20. CLOROX CO COM PROPERTY TYPE: SECURITIES 1,293.00					03/18/2010	11/04/2010
							-47.00	
13,239.00		592.066 COLUMBIA MARSICO GROWTH FUND CLA PROPERTY TYPE: SECURITIES 10,000.00					04/14/2005	07/19/2011
							3,239.00	
1,761.00		78.775 COLUMBIA MARSICO GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 1,269.00					04/23/2004	07/19/2011
							492.00	
14,740.00		1443.696 COLUMBIA MARSICO INT'L OPPORTUN PROPERTY TYPE: SECURITIES 16,299.00					04/23/2004	10/19/2011
							-1,559.00	
15,000.00		421.822 COLUMBIA SMALL CAP GROWTH I FUND PROPERTY TYPE: SECURITIES 11,187.00					03/22/2010	07/19/2011
							3,813.00	
1,624.00		50. WALT DISNEY HOLDING CO PROPERTY TYPE: SECURITIES 2,174.00					02/18/2011	09/07/2011
							-550.00	
975.00		30. WALT DISNEY HOLDING CO PROPERTY TYPE: SECURITIES 1,214.00					06/02/2011	09/07/2011
							-239.00	
985.00		40. DISCOVER FINL SVCS COM PROPERTY TYPE: SECURITIES 619.00					04/22/2010	09/07/2011
							366.00	
1,980.00		75. DISCOVER FINL SVCS COM PROPERTY TYPE: SECURITIES 1,160.00					04/22/2010	09/16/2011
							820.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,321.00		60. EMC CORP/MASS PROPERTY TYPE: SECURITIES 600.00					10/24/2008 721.00	12/09/2010
3,544.00		140. EL PASO CORP COM PROPERTY TYPE: SECURITIES 2,812.00					06/07/2011 732.00	10/25/2011
1,231.00		90. FIFTH THIRD BANCORP COM PROPERTY TYPE: SECURITIES 1,104.00					02/23/2010 127.00	03/08/2011
1,444.00		140. FIFTH THIRD BANCORP COM PROPERTY TYPE: SECURITIES 1,828.00					06/03/2010 -384.00	09/07/2011
1,135.00		110. FIFTH THIRD BANCORP COM PROPERTY TYPE: SECURITIES 1,381.00					09/14/2010 -246.00	09/07/2011
464.00		45. FIFTH THIRD BANCORP COM PROPERTY TYPE: SECURITIES 552.00					02/23/2010 -88.00	09/07/2011
1,698.00		15. FLOWSERVE CORP PROPERTY TYPE: SECURITIES 1,107.00					05/08/2009 591.00	12/09/2010
903.00		10. FLOWSERVE CORP PROPERTY TYPE: SECURITIES 991.00					09/25/2009 -88.00	08/12/2011
452.00		5. FLOWSERVE CORP PROPERTY TYPE: SECURITIES 369.00					05/08/2009 83.00	08/12/2011
1,157.00		80. FORD MTR CO DEL COM PROPERTY TYPE: SECURITIES 1,290.00					02/01/2011 -133.00	03/08/2011
1,433.00		95. FORD MTR CO DEL COM PROPERTY TYPE: SECURITIES 1,774.00					01/14/2011 -341.00	05/04/2011

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
754.00		50. FORD MTR CO DEL COM PROPERTY TYPE: SECURITIES 807.00					02/01/2011	05/04/2011 -53.00
2,407.00		160. GANNETT INC COMMON PROPERTY TYPE: SECURITIES 2,125.00					08/05/2010	02/01/2011 282.00
226.00		15. GANNETT INC COMMON PROPERTY TYPE: SECURITIES 250.00					03/23/2010	02/01/2011 -24.00
2,375.00		140. GANNETT INC COMMON PROPERTY TYPE: SECURITIES 2,334.00					03/23/2010	02/18/2011 41.00
1,272.00		75. GANNETT INC COMMON PROPERTY TYPE: SECURITIES 1,383.00					04/20/2010	02/18/2011 -111.00
1,613.00		100. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 3,552.00					12/20/2005	11/18/2010 -1,939.00
403.00		25. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 1,013.00					11/01/2007	11/18/2010 -610.00
645.00		40. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 1,629.00					10/18/2007	11/18/2010 -984.00
2,948.00		80. GENERAL MILLS INC COM PROPERTY TYPE: SECURITIES 2,901.00					03/11/2010	11/04/2010 47.00
1,474.00		40. GENERAL MILLS INC COM PROPERTY TYPE: SECURITIES 1,468.00					03/18/2010	11/04/2010 6.00
1,843.00		50. GENERAL MILLS INC COM PROPERTY TYPE: SECURITIES 1,874.00					06/03/2010	11/04/2010 -31.00

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,727.00		5. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 3,009.00					01/04/2011	09/16/2011
							-282.00	
690.00		17. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 407.00					08/12/2005	04/05/2011
							283.00	
1,746.00		43. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 1,031.00					08/12/2005	04/05/2011
							715.00	
1,107.00		45. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 1,917.00					02/09/2007	08/23/2011
							-810.00	
1,969.00		80. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 1,918.00					08/12/2005	08/23/2011
							51.00	
844.00		25. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 1,221.00					03/22/2007	10/19/2011
							-377.00	
169.00		5. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 236.00					09/15/2006	10/19/2011
							-67.00	
1,241.00		15. LABORATORY CORP AMER HLDGS NEW PROPERTY TYPE: SECURITIES 1,028.00					11/01/2007	11/04/2010
							213.00	
1,654.00		20. LABORATORY CORP AMER HLDGS NEW PROPERTY TYPE: SECURITIES 1,397.00					11/29/2006	11/04/2010
							257.00	
2,666.00		30. LABORATORY CORP AMER HLDGS NEW PROPERTY TYPE: SECURITIES 2,159.00					03/22/2007	02/01/2011
							507.00	
1,883.00		85. LOWE'S COMPANIES INC PROPERTY TYPE: SECURITIES 1,141.00					03/06/2009	11/04/2010
							742.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,509.00		115. LOWE'S COMPANIES INC PROPERTY TYPE: SECURITIES 1,544.00					03/06/2009 965.00	11/18/2010
982.00		45. LOWE'S COMPANIES INC PROPERTY TYPE: SECURITIES 996.00					01/28/2010 -14.00	11/18/2010
1,892.00		70. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES 1,167.00					02/26/2009 725.00	02/18/2011
819.00		30. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES 1,002.00					11/27/2007 -183.00	10/19/2011
1,459.00		20. MURPHY OIL CORP COM PROPERTY TYPE: SECURITIES 1,490.00					01/04/2011 -31.00	05/04/2011
1,094.00		15. MURPHY OIL CORP COM PROPERTY TYPE: SECURITIES 1,050.00					12/09/2010 44.00	05/04/2011
1,823.00		25. MURPHY OIL CORP COM PROPERTY TYPE: SECURITIES 1,734.00					12/01/2010 89.00	05/04/2011
1,459.00		20. MURPHY OIL CORP COM PROPERTY TYPE: SECURITIES 1,363.00					02/01/2011 96.00	05/04/2011
1,917.00		80. MYLAN LAB COM PROPERTY TYPE: SECURITIES 1,305.00					10/21/2009 612.00	05/04/2011
120.00		5. MYLAN LAB COM PROPERTY TYPE: SECURITIES 73.00					08/26/2009 47.00	05/04/2011
3,582.00		155. MYLAN LAB COM PROPERTY TYPE: SECURITIES 2,248.00					08/26/2009 1,334.00	06/02/2011

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,387.00		60. MYLAN LAB COM PROPERTY TYPE: SECURITIES 849.00				09/03/2009	06/02/2011	
						538.00		
2,523.00		40. NAVISTAR INTL CORP NEW COM PROPERTY TYPE: SECURITIES 1,582.00				07/31/2009	01/14/2011	
						941.00		
1,262.00		20. NAVISTAR INTL CORP NEW COM PROPERTY TYPE: SECURITIES 880.00				08/06/2009	01/14/2011	
						382.00		
3,568.00		85. NORDSTROM INC COM PROPERTY TYPE: SECURITIES 1,918.00				05/01/2009	01/14/2011	
						1,650.00		
1,436.00		35. NORDSTROM INC COM PROPERTY TYPE: SECURITIES 790.00				05/01/2009	02/01/2011	
						646.00		
410.00		10. NORDSTROM INC COM PROPERTY TYPE: SECURITIES 303.00				09/25/2009	02/01/2011	
						107.00		
3,049.00		30. OCCIDENTAL PETROLEUM CORP COM PROPERTY TYPE: SECURITIES 1,420.00				11/19/2008	03/08/2011	
						1,629.00		
1,267.00		20. PNC BANK CORP COM PROPERTY TYPE: SECURITIES 574.00				02/13/2009	03/08/2011	
						693.00		
1,419.00		50. PACKAGING CORP AMER COM PROPERTY TYPE: SECURITIES 655.00				02/13/2009	03/08/2011	
						764.00		
567.00		20. PACKAGING CORP AMER COM PROPERTY TYPE: SECURITIES 279.00				04/17/2009	03/08/2011	
						288.00		
869.00		30. PACKAGING CORP AMER COM PROPERTY TYPE: SECURITIES 419.00				04/17/2009	04/05/2011	
						450.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,159.00		40. PACKAGING CORP AMER COM PROPERTY TYPE: SECURITIES 778.00				09/25/2009	04/05/2011	
						381.00		
1,668.00		25. PHILIP MORRIS INTL INC COM PROPERTY TYPE: SECURITIES 1,644.00				04/05/2011	10/19/2011	
						24.00		
1,417.00		30. POTASH CORP SASK TCHEWAN INC COM PROPERTY TYPE: SECURITIES 1,721.00				01/14/2011	09/22/2011	
						-304.00		
806.00		15. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES 931.00				12/09/2010	10/19/2011	
						-125.00		
5,273.00		80. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 5,194.00				11/04/2010	06/02/2011	
						79.00		
314.00		5. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 325.00				11/04/2010	09/07/2011	
						-11.00		
1,568.00		25. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 1,596.00				03/18/2010	09/07/2011	
						-28.00		
314.00		5. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 317.00				02/01/2011	09/07/2011	
						-3.00		
1,278.00		20. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 1,269.00				02/01/2011	09/16/2011	
						9.00		
774.00		15. PRUDENTIAL FINL INC COM PROPERTY TYPE: SECURITIES 923.00				01/14/2011	10/19/2011	
						-149.00		
1,665.00		40. QEP RES INC COM PROPERTY TYPE: SECURITIES 1,118.00				02/23/2010	03/25/2011	
						547.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
832.00		20. QEP RES INC COM PROPERTY TYPE: SECURITIES 576.00					01/28/2010	03/25/2011
							256.00	
2,207.00		55. QEP RES INC COM PROPERTY TYPE: SECURITIES 1,896.00					11/18/2010	06/07/2011
							311.00	
1,605.00		40. QEP RES INC COM PROPERTY TYPE: SECURITIES 1,152.00					01/28/2010	06/07/2011
							453.00	
1,771.00		25. RIO TINTO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 1,147.00					06/03/2010	01/14/2011
							624.00	
700.00		10. ROYAL DUTCH SHELL PLC SPONSORED PROPERTY TYPE: SECURITIES 753.00					05/04/2011	10/19/2011
							-53.00	
1,668.00		20. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 1,516.00					11/18/2010	06/07/2011
							152.00	
2,388.00		55. SOUTHWESTERN ENERGY CO COM PROPERTY TYPE: SECURITIES 2,006.00					02/18/2011	03/25/2011
							382.00	
1,153.00		70. STAPLES INC PROPERTY TYPE: SECURITIES 1,681.00					08/26/2008	06/02/2011
							-528.00	
659.00		40. STAPLES INC PROPERTY TYPE: SECURITIES 955.00					01/28/2010	06/02/2011
							-296.00	
741.00		45. STAPLES INC PROPERTY TYPE: SECURITIES 1,052.00					05/02/2008	06/02/2011
							-311.00	
989.00		60. STAPLES INC PROPERTY TYPE: SECURITIES 1,402.00					01/14/2011	06/02/2011
							-413.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,483.00		90. STAPLES INC PROPERTY TYPE: SECURITIES 2,039.00					02/01/2011	06/02/2011
							-556.00	
870.00		15. TJX COMPANIES INC PROPERTY TYPE: SECURITIES 769.00					06/02/2011	10/19/2011
							101.00	
1,253.00		25. TARGET CORP PROPERTY TYPE: SECURITIES 1,359.00					06/03/2010	08/17/2011
							-106.00	
1,504.00		30. TARGET CORP PROPERTY TYPE: SECURITIES 1,585.00					08/05/2010	08/17/2011
							-81.00	
251.00		5. TARGET CORP PROPERTY TYPE: SECURITIES 251.00					02/23/2010	08/17/2011
2,039.00		40. TARGET CORP PROPERTY TYPE: SECURITIES 2,008.00					02/23/2010	08/30/2011
							31.00	
2,293.00		45. TARGET CORP PROPERTY TYPE: SECURITIES 2,197.00					05/04/2011	08/30/2011
							96.00	
773.00		15. THERMO ELECTRON COM PROPERTY TYPE: SECURITIES 879.00					05/02/2008	10/19/2011
							-106.00	
1,154.00		45. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 1,356.00					08/12/2005	12/09/2010
							-202.00	
1,411.00		55. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 1,982.00					02/09/2007	12/09/2010
							-571.00	
1,026.00		40. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 1,445.00					03/22/2007	12/09/2010
							-419.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,238.00		30. UNITED PARCEL SERVICE CL B PROPERTY TYPE: SECURITIES 1,566.00					04/08/2009	04/05/2011
							672.00	
2,141.00		30. UNITED PARCEL SERVICE CL B PROPERTY TYPE: SECURITIES 2,192.00					12/09/2010	10/28/2011
							-51.00	
357.00		5. UNITED PARCEL SERVICE CL B PROPERTY TYPE: SECURITIES 342.00					11/18/2010	10/28/2011
							15.00	
1,470.00		20. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 1,383.00					06/16/2008	10/19/2011
							87.00	
1,618.00		60. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES 1,568.00					05/19/2009	11/04/2010
							50.00	
1,723.00		65. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES 1,817.00					08/06/2009	06/02/2011
							-94.00	
337.00		15. NABORS INDUSTRIES INC COM PROPERTY TYPE: SECURITIES 257.00					09/03/2009	01/14/2011
							80.00	
1,798.00		80. NABORS INDUSTRIES INC COM PROPERTY TYPE: SECURITIES 1,548.00					06/02/2009	01/14/2011
							250.00	
884.00		20. TYCO INTL LTD NEW F COM PROPERTY TYPE: SECURITIES 955.00					04/05/2011	10/19/2011
							-71.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- 17,845. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	479.	479.
ABBOTT LABS COM	239.	239.
AIR PRODUCTS & CHEMICAL INC COM	15.	15.
ALLERGAN INC COM	25.	25.
AMGEN INC COM	20.	20.
APACHE CORP COM	45.	45.
ARTIO GLOBAL HIGH INCOME FUND CL I	2,180.	2,180.
AUTOLIV INC	48.	48.
AVON PRODUCTS INC COM	106.	106.
CELANESE CORP DEL SER A COM	20.	20.
CHEVRONTEXACO CORP COM	208.	208.
CLOROX CO COM	30.	30.
COACH INC COM	11.	11.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	1,359.	1,359.
COLUMBIA MARSICO GROWTH FUND CLASS Z SHA	61.	61.
COLUMBIA TOTAL RETURN BOND FUND CLASS Z	3,176.	3,176.
COLUMBIA INTERNATIONAL VALUE FUND CLASS	388.	388.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	1,054.	1,054.
COLUMBIA STRATEGIC INCOME FUND CLASS Z S	2,575.	2,575.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	1,463.	1,463.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	3,818.	3,818.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	298.	298.
COSTCO WHOLESALE CORP	48.	48.
WALT DISNEY HOLDING CO	44.	44.
DISCOVER FINL SVCS COM	45.	45.
DOVER CORPORATION	81.	81.
EL PASO CORP COM	1.	1.
EXELON CORP COM	126.	126.
FIFTH THIRD BANCORP COM	39.	39.
FLOWERVE CORP	14.	14.
GANNETT INC COMMON	16.	16.
GENERAL MILLS INC COM	48.	48.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
GOLDMAN SACHS GROUP INC	75.	75.
HESS CORP COM	8.	8.
HEWLETT PACKARD CO COM	45.	45.
HILLVIEW REMS REAL ESTATE VALUE- OPPTY F	314.	282.
INTERNATIONAL BUSINESS MACHINES CORP COM	196.	196.
INTUIT INC	13.	13.
ISHARES INC MSCI BRAZIL FREE INDEX FUND	607.	607.
ISHARES INC MSCI SINGAPORE INDEX FUND	494.	494.
ISHR MSCI MEXICO INDEX FD	161.	161.
J P MORGAN CHASE & CO COM	204.	204.
JOY GLOBAL INC 00	11.	11.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	1,193.	1,193.
LOWE'S COMPANIES INC	27.	27.
MCKESSON HBOC INC	53.	53.
MICROSOFT CORPORATION	266.	266.
MURPHY OIL CORP COM	22.	22.
NATIONAL OILWELL VARCO INC COM	8.	8.
NORDSTROM INC COM	91.	91.
OCCIDENTAL PETROLEUM CORP COM	166.	166.
OCEANEERING INTERNATIONAL INC COM	30.	30.
PNC BANK CORP COM	58.	58.
PACKAGING CORP AMER COM	35.	35.
PARKER HANNIFIN CORP COM	108.	108.
PEPSICO CO INC CAP COM	133.	133.
PHILIP MORRIS INTL INC COM	648.	648.
PIMCO COMMODITY REALRETURN STRATEGY FUND	7,790.	7,790.
POTASH CORP SASK TCHEWAN INC COM	5.	5.
PRICE T ROWE GROUP INC COM	174.	174.
PROCTER & GAMBLE CO COM	337.	337.
PRUDENTIAL FINL INC COM	109.	109.
QEP RES INC COM	8.	8.
QUESTAR CORP COM	143.	143.
RIO TINTO PLC SPONSORED ADR	105.	105.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROYAL DUTCH SHELL PLC SPONSORED	210.	210.
SCHLUMBERGER LTD COM	67.	67.
SEMPRA ENERGY COM	197.	197.
STAPLES INC	44.	44.
TJX COMPANIES INC	103.	103.
TARGET CORP	130.	130.
TEMPLETON GLOBAL BD FUND ADVISOR CL	114.	114.
TEXAS INSTRUMENTS INC COM	130.	130.
THORNBURG INTL VALUE FUND CL I	585.	585.
UNITED PARCEL SERVICE CL B	187.	187.
UNITED TECHNOLOGIES CORP COM	326.	326.
VICTORY SPECIAL VALUE FUND CL I	45.	45.
WELLS FARGO COMPANY	116.	116.
WHOLE FOODS MKT INC COM	4.	4.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	13.	13.
TYCO INTL LTD NEW F COM	163.	163.
TOTAL	34,151.	34,119.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	845.			845.
TOTALS	845.	NONE	NONE	845.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	32.	32.
EXCISE TAX - PRIOR YEAR	204.	
FEDERAL ESTIMATES - PRINCIPAL	673.	
FOREIGN TAXES ON QUALIFIED FOR	308.	308.
FOREIGN TAXES ON NONQUALIFIED	55.	55.
	-----	-----
TOTALS	1,272.	395.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	2.
ADJUST FOR YEAR END SALES	36.
TOTAL	38.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION

AMOUNT

COST ADJUSTMENT

146.

TOTAL

146.
=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

FL

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: BANK OF AMERICA TAX SERVICES

ADDRESS: P.O. BOX 40200, FL9-100-10-19
JACKSONVILLE, FL 32203-0200

TELEPHONE NUMBER: (877)446-1410

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

P.O. BOX 40200

JACKSONVILLE, FL 32203-0200

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 13,913.

TOTAL COMPENSATION: 13,913.
=====

RECIPIENT NAME:
AMERICAN HEART ASSOCIATION
ADDRESS:
PO BOX 22035
ST PETERSBURG, FL 33742-2035
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MEDICAL RESEARCH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 11,335.

RECIPIENT NAME:
FATHERS OF OUR LADY OF MERCY
ADDRESS:
PO BOX 207
LEROY, NY 14482-0207
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RELIGIOUS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 11,335.

RECIPIENT NAME:
ST FRANCIS MONASTERY
ADDRESS:
PO BOX 188
LORETTO, PA 15940-0188
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RELIGIOUS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 11,335.

RECIPIENT NAME:

AMERICAN CANCER SOCIETY FL DIV

ADDRESS:

3709 W. JETTON AVE
TAMPA, FL 33629-5111

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MEDICAL RESEARCH

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 11,335.

RECIPIENT NAME:

UNIVERSITY OF FL FOUNDATION INC

ADDRESS:

PO BOX 14425
GAINESVILLE, FL 32604-2425

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 11,335.

TOTAL GRANTS PAID:

56,675.

=====

EMILY COUDRAY TRUST

59-6173671

Balance Sheet

10/31/2011



Cusip	Asset	Units	Basis	Market Value
00206R102	AT&T INC	130.000	3,186.30	3,810.30
009158106	AIR PRODS & CHEMS INC	45.000	3,829.67	3,876.30
018490102	ALLERGAN INC	115.000	7,595.24	9,673.80
023135106	AMAZON COM INC	40.000	5,024.78	8,540.40
029912201	AMERICAN TOWER CORP	65.000	2,791.97	3,581.50
031162100	AMGEN INC	70.000	4,139.30	4,008.90
037411105	APACHE CORP	60.000	4,689.82	5,977.80
037833100	APPLE INC	45.000	9,622.16	18,215.10
04315J860	ARTIO GLOBAL HIGH INCOME FUND	2213.667	23,000.00	21,516.84
125509109	CIGNA CORP	60.000	2,924.22	2,660.40
150870103	CELANESE CORP DEL	85.000	2,134.48	3,701.75
151020104	CELGENE CORP	85.000	4,822.19	5,510.55
166764100	CHEVRON CORP	70.000	7,254.73	7,353.50
189754104	COACH INC	75.000	4,155.01	4,880.25
197199813	COLUMBIA ACORN INTERNATIONAL	963.992	34,000.00	35,041.11
19765H180	COLUMBIA MARSICO GROWTH FUND	4585.254	73,730.93	95,740.10
19765H586	COLUMBIA INTERNATIONAL VALUE	866.051	15,000.00	11,371.25
19765H636	COLUMBIA MARSICO INTERNATIONAL	3341.117	37,721.20	35,716.54
19765L694	COLUMBIA STRATEGIC INCOME FUND	5862.647	34,989.97	35,351.76
19765N245	COLUMBIA DIVIDEND INCOME FUND	4615.385	57,000.00	61,338.47
19765N468	COLUMBIA INTERMEDIATE BOND FUND	18890.749	165,694.34	175,306.15
19765N567	COLUMBIA SMALL CAP VALUE I FUND	555.287	23,000.00	24,304.91
19765P596	COLUMBIA SMALL CAP GROWTH I	897.937	23,813.28	27,378.10
22160K105	COSTCO WHSL CORP NEW	110.000	8,309.98	9,157.50
254687106	DISNEY WALT CO	185.000	6,816.83	6,452.80
254709108	DISCOVER FINL SVCS	145.000	2,197.51	3,416.20
260003108	DOVER CORP	100.000	5,055.33	5,553.00
268648102	EMC CORP	345.000	3,926.83	8,455.95
30161N101	EXELON CORP	60.000	2,900.17	2,663.40
303726103	FAIRCHILD SEMICONDUCTOR INTL	195.000	3,471.95	2,919.15
375558103	GILEAD SCIENCES INC	145.000	5,816.10	6,040.70
38141G104	GOLDMAN SACHS GROUP INC	65.000	10,118.87	7,120.75
38259P508	GOOGLE INC	10.000	5,971.05	5,926.40
416515104	HARTFORD FINL SVCS GROUP INC	120.000	2,258.99	2,310.00

EMILY COUDRAY TRUST

59-6173671

Balance Sheet

10/31/2011

Bank of America



Cusip	Asset	Units	Basis	Market Value
42809H107	HESS CORP	60.000	4,235.97	3,753.60
432787307	HILLVIEW REMS REAL ESTATE VALUE-	1111.111	11,353.56	12,411.11
45865V100	INTERCONTINENTAL EXCHANGE INC	50.000	5,594.30	6,494.00
459200101	INTERNATIONAL BUSINESS MACHS	70.000	5,676.16	12,924.10
461202103	INTUIT	85.000	3,987.69	4,561.95
464286400	ISHARES INC MSCI BRAZIL FREE	160.000	11,436.80	9,979.20
464286673	ISHARES MSCI SINGAPORE INDEX	995.000	11,432.55	12,188.75
464286822	ISHARES MSCI MEXICO INVESTABLE	220.000	11,402.60	12,161.60
46625H100	J P MORGAN CHASE & CO	210.000	9,733.66	7,299.60
481165108	JOY GLOBAL INC	20.000	1,823.38	1,744.00
52106N889	LAZARD EMERGING MKTS EQUITY	3317.218	64,000.00	63,292.52
58155Q103	MCKESSON CORP	70.000	3,242.20	5,708.50
58405U102	MEDCO HLTH SOLUTIONS INC	70.000	4,083.06	3,840.20
594918104	MICROSOFT CORP	350.000	9,828.39	9,320.50
637071101	NATIONAL OILWELL VARCO INC	80.000	4,958.91	5,706.40
655664100	NORDSTROM INC	95.000	3,673.21	4,815.55
674599105	OCCIDENTAL PETE CORP DEL	80.000	4,393.98	7,435.20
675232102	OCEANEERING INTL INC	100.000	3,659.59	4,183.00
693475105	PNC FINL SVCS GROUP INC	105.000	4,399.60	5,639.55
701094104	PARKER HANNIFIN CORP	80.000	3,804.99	6,524.00
713448108	PEPSICO INC	100.000	6,538.93	6,295.00
718172109	PHILIP MORRIS INTL INC	235.000	9,793.71	16,419.45
722005667	PIMCO COMMODITY REALRETURN	5754.476	45,000.00	46,093.35
74144T108	PRICE T ROWE GROUP INC	130.000	6,917.15	6,869.20
741503403	PRICELINE COM INC	10.000	5,113.44	5,077.20
742718109	PROCTER & GAMBLE CO	95.000	5,954.84	6,079.05
744320102	PRUDENTIAL FINL INC	135.000	7,077.39	7,317.00
748356102	QUESTAR CORP	240.000	3,807.90	4,624.80
767204100	RIO TINTO PLC	90.000	4,746.16	4,865.40
780259206	ROYAL DUTCH SHELL PLC	115.000	8,462.98	8,154.65
806857108	SCHLUMBERGER LTD	70.000	4,303.61	5,142.90
816851109	SEMPRA ENERGY	125.000	6,343.51	6,716.25
872540109	TJX COS INC NEW	175.000	7,783.37	10,312.75
880208400	TEMPLETON GLOBAL BD FUND	720.981	10,000.00	9,538.58

EMILY COUDRAY TRUST

59-6173671

Balance Sheet

10/31/2011



Cusip	Asset	Units	Basis	Market Value
882508104	TEXAS INSTRS INC	250.000	7,936.05	7,682.50
883556102	THERMO FISHER SCIENTIFIC CORP	125.000	6,544.75	6,283.75
885215566	THORNBURG INTL VALUE FUND	1563.111	40,000.00	40,875.35
911312106	UNITED PARCEL SVC INC	90.000	5,875.84	6,321.60
913017109	UNITED TECHNOLOGIES CORP	160.000	8,252.81	12,476.80
92343V104	VERIZON COMMUNICATIONS INC	110.000	4,047.86	4,067.80
92646A823	VICTORY SPECIAL VALUE FUND CL I	1275.261	18,300.00	18,899.37
949746101	WELLS FARGO & CO	230.000	6,265.27	5,959.30
966837106	WHOLE FOODS MKT INC	60.000	4,049.67	4,327.20
G1151C101	ACCENTURE PLC	30.000	1,511.60	1,807.80
H89128104	TYCO INTL LTD	165.000	5,638.17	7,515.75
	Cash/Cash Equivalent	26877.090	26,877.09	26,877.09
		Totals:	1,056,825.90	1,151,454.86