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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 11/1/2010, and ending 10/31/2011

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **JACK PHINIZY EDUCATIONAL &**
 Number and street (or P O box number if mail is not delivered to street address): **Wells Fargo Bank N A 101N Independence Mall E MACY1372-062**
 Room/suite: _____
 City or town, state, and ZIP code: **Philadelphia PA 19106-2112**

A Employer identification number: **59-6122859**
B Telephone number (see page 10 of the instructions): **(888) 730-4933**

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **536,836**

J Accounting method Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ▶
D 1 Foreign organizations, check here ▶
2. Foreign organizations meeting the 85% test, check here and attach computation ▶
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	18,107	18,022		
	5 a Gross rents			0	
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	29,803			
	b Gross sales price for all assets on line 6a	394,688			
	7 Capital gain net income (from Part IV, line 2)		29,803		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	47,910	47,825	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,405	5,553		1,851
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	500	0	0	500
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	394	107	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	8,299	5,660	0	2,351
	25 Contributions, gifts, grants paid	18,900			18,900
26 Total expenses and disbursements. Add lines 24 and 25	27,199	5,660	0	21,251	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	20,711				
b Net investment income (if negative, enter -0-)		42,165			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	0	0		
	2	Savings and temporary cash investments	19,683	21,488	21,488	
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0	
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	
	8	Inventories for sale or use	0	0		
	9	Prepaid expenses and deferred charges		0		
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0	
	b	Investments—corporate stock (attach schedule)	0	0	0	
	c	Investments—corporate bonds (attach schedule)	0	0	0	
	11	Investments—land, buildings, and equipment basis ▶	0			
	Less accumulated depreciation (attach schedule) ▶	0	0	0		
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	487,182	505,685	515,348		
14	Land, buildings, and equipment basis ▶	0				
	Less accumulated depreciation (attach schedule) ▶	0	0	0		
15	Other assets (describe ▶)	0	0	0		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	506,865	527,173	536,836		
Liabilities	17	Accounts payable and accrued expenses	0	0		
	18	Grants payable				
	19	Deferred revenue	0	0		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe ▶)	0	0		
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	506,865	527,173		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	506,865	527,173			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	506,865	527,173			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	506,865
2	Enter amount from Part I, line 27a	2	20,711
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	527,576
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	403
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	527,173

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	29,803	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	21,421	518,040	0.041350
2008	23,400	429,666	0.054461
2007			0.000000
2006			0.000000
2005			0.000000
2 Total of line 1, column (d)			2 0.095811
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047906
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 557,985
5 Multiply line 4 by line 3			5 26,731
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 422
7 Add lines 5 and 6			7 27,153
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 21,251

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see Instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			843
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
3 Add lines 1 and 2			843
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			843
6 Credits/Payments.			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	235	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d			235
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			608
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			0
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>			0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 101N Independence Mall E. MACY 1372-062 Philadelphia PA ZIP+4 ► 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here ▶ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 PH	Trustee 4 00	7,405	0	0
.....	00	0	0	0
.....	00	0	0	0
.....	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
Total number of others receiving over \$50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	541,897
b	Average of monthly cash balances	1b	24,585
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	566,482
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	566,482
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	8,497
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	557,985
6	Minimum investment return. Enter 5% of line 5	6	27,899

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	27,899
2a	Tax on investment income for 2010 from Part VI, line 5	2a	843
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	843
3	Distributable amount before adjustments Subtract line 2c from line 1	3	27,056
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	27,056
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	27,056

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	21,251
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,251
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,251

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				27,056
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,146	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 21,251				
a Applied to 2009, but not more than line 2a			2,146	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				19,105
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				7,951
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total				▶ 3a 18,900
b Approved for future payment NONE				
Total				▶ 3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GEORGIA INSTITUTE OF TECHNOLOGY

Street

225 N AVE NW, LYMAN HALL STE 317

City

ATLANTA

State

GA

Zip Code

30332

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

18,900

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Improvements	Depreciation	Net Gain or Loss	Totals		
															Gross Sales	Cost, Other Basis and Expenses	
Long Term CG Distributions															394,688	0	29,803
Short Term CG Distributions															0	0	0
1	X	ARTIO TOTAL RETURN BD FD	043151209			7/1/2009		5/23/2011	3,307	3,106				201			
2	X	ARTIO TOTAL RETURN BD FD	043151209			10/30/2008		5/23/2011	10,719	9,613				1,106			
3	X	ARTIO TOTAL RETURN BD FD	043151209			10/30/2008		8/24/2011	7,448	6,584				864			
4	X	ARTIO INTERNATIONAL EQ F	043151837			1/18/2007		8/24/2011	17,197	24,124				-6,927			
5	X	DODGE & COX INT'L STOCK F	256206103			1/18/2007		8/24/2011	657	919				-262			
6	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		5/23/2011	4,986	4,655				331			
7	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		8/24/2011	6,336	6,771				-435			
8	X	GOLDEN SMALL CAP CORE F	349847857			4/1/2008		12/17/2010	1,206	1,298				-92			
9	X	GOLDEN SMALL CAP CORE F	349847857			4/1/2009		12/17/2010	1,188	712				476			
10	X	GOLDEN SMALL CAP CORE F	349847857			1/2/2008		12/17/2010	697	764				-67			
11	X	GOLDEN SMALL CAP CORE F	349847857			1/18/2007		12/17/2010	18,550	21,568				-3,018			
12	X	GOLDEN LARGE CAP CORE F	349847881			1/18/2007		5/23/2011	7,023	7,342				-319			
13	X	GOLDEN LARGE CAP CORE F	349847881			4/1/2008		8/24/2011	1,947	2,294				-347			
14	X	GOLDEN LARGE CAP CORE F	349847881			7/1/2008		8/24/2011	209	238				-29			
15	X	GOLDEN LARGE CAP CORE F	349847881			1/18/2007		8/24/2011	16,714	20,046				-3,332			
16	X	GOLDEN LARGE CAP CORE F	349847881			10/30/2008		8/24/2011	2,742	2,382				360			
17	X	GOLDMAN SACHS GRTH OPP	381427401			10/30/2008		5/23/2011	5,549	3,316				2,233			
18	X	GOLDMAN SACHS GRTH OPP	381427401			10/30/2008		8/24/2011	5,532	3,930				1,602			
19	X	GOLDMAN SACHS L/C VALUE	381427773			1/18/2007		5/23/2011	5,802	6,815				-1,013			
20	X	GOLDMAN SACHS L/C VALUE	381427773			1/18/2007		8/24/2011	4,088	5,739				-1,651			
21	X	ING INTERNATIONAL REAL ES	449800518			2/27/2009		5/23/2011	1,147	660				487			
22	X	ING INTERNATIONAL REAL ES	449800518			10/30/2008		5/23/2011	9,724	7,393				2,331			
23	X	PERKINS MID CAP VALUE F/C	47103C241			10/30/2008		12/17/2010	26,363	18,203				8,160			
24	X	JPMORGAN HIGH YIELD FUND	4812C0803			1/4/2010		8/24/2011	1,553	1,565				-12			
25	X	JPMORGAN HIGH YIELD FUND	4812C0803			10/30/2008		8/24/2011	28,530	22,305				6,225			
26	X	JPMORGAN HIGH YIELD FUND	4812C0803			5/25/2011		8/24/2011	1,831	1,993				-162			
27	X	KEELEY SMALL CAP VAL FD C	487300808			12/17/2010		5/23/2011	1,745	1,670				75			
28	X	KEELEY SMALL CAP VAL FD C	487300808			12/17/2010		8/24/2011	3,147	3,514				-367			
29	X	PIMCO EMERG MKTS BD-INS	693391559			1/18/2007		12/17/2010	10,490	10,442				48			
30	X	PIMCO EMERG MKTS BD-INS	693391559			7/2/2007		8/24/2011	1,044	998				46			
31	X	PIMCO EMERG MKTS BD-INS	693391559			7/1/2008		8/24/2011	702	631				71			
32	X	PIMCO EMERG MKTS BD-INS	693391559			1/18/2007		8/24/2011	8,966	8,581				385			
33	X	PIMCO EMERG MKTS BD-INS	693391559			5/25/2011		8/24/2011	876	874				2			
34	X	PIMCO COMMODITY REAL RE	722005667			1/18/2007		8/24/2011	6,988	10,344				-3,356			
35	X	PIMCO COMMODITY REAL RE	722005667			5/25/2011		8/24/2011	140	151				-11			
36	X	PIMCO COMMODITY REAL RE	722005667			1/2/2009		8/24/2011	2,249	1,658				591			
37	X	T ROWE PRICE REAL ESTATE	779919109			1/2/2008		12/17/2010	5,478	6,016				-538			
38	X	T ROWE PRICE REAL ESTATE	779919109			7/2/2007		12/17/2010	3,561	4,919				-1,358			
39	X	T ROWE PRICE REAL ESTATE	779919109			7/1/2008		12/17/2010	2,557	2,664				-107			
40	X	T ROWE PRICE REAL ESTATE	779919109			1/18/2007		12/17/2010	1,427	2,178				-751			
41	X	T ROWE PRICE REAL ESTATE	779919109			4/2/2007		12/17/2010	1,401	2,107				-706			
42	X	T ROWE PRICE REAL ESTATE	779919109			10/30/2008		12/17/2010	260	361				-101			
43	X	T ROWE PRICE REAL ESTATE	779919109			10/30/2008		12/17/2010	8,783	5,901				2,882			
44	X	ROYCE VALUE PLUS FUND-IN	780905212			2/27/2009		12/17/2010	2,460	1,263				1,197			
45	X	ROYCE VALUE PLUS FUND-IN	780905212			10/30/2008		12/17/2010	18,571	11,828				6,743			
46	X	SSGA EMERGING MARKETS F	784924425			1/18/2007		12/17/2010	12,368	12,885				-517			
47	X	SSGA EMERGING MARKETS F	784924425			10/1/2008		12/17/2010	2,423	2,050				373			
48	X	SSGA EMERGING MARKETS F	784924425			10/30/2008		5/23/2011	11,082	5,849				5,233			
49	X	SSGA EMERGING MARKETS F	784924425			10/1/2008		5/23/2011	3,809	3,205				604			
50	X	TCW SMALL CAP GROWTH F	87234N849			12/17/2010		5/23/2011	3,115	2,939				176			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
		Long Term CG Distributions	0						394,688					29,803
		Short Term CG Distributions	0						0					0
51	X	TCW SMALL CAP GROWTH FUND	87234N849			12/17/2010		8/24/2011	2,296	2,646				-350
52	X	VANGUARD INFLAT PROTECT	922031869			10/1/2009		5/23/2011	3,707	3,472				235
53	X	VANGUARD INFLAT PROTECT	922031869			10/1/2009		8/24/2011	506	454				52
54	X	VANGUARD INFLAT PROTECT	922031869			10/30/2008		8/24/2011	17,656	13,923				3,733
55	X	VANGUARD MSCI EMERGING	922042858			12/17/2010		5/23/2011	652	660				-8
56	X	VANGUARD REIT VIPER	922908553			12/17/2010		5/23/2011	3,729	3,311				418
57	X	VANGUARD REIT VIPER	922908553			12/17/2010		8/24/2011	2,189	2,136				53
58	X	WELLS FARGO ADV INTR VA	94984B181			2/27/2009		5/23/2011	2,584	1,307				1,277
59	X	WELLS FARGO ADV INTR VA	94984B181			10/30/2008		5/23/2011	15,808	10,307				5,501
60	X	WELLS FARGO ADV INTR VA	94985D582			1/4/2010		8/24/2011	977	890				87
61	X	WELLS FARGO ADV INTR VA	94985D582			5/25/2011		8/24/2011	1,007	948				59
62	X	WF ADV ENDEAVOR SELECT	949915565			4/1/2008		5/23/2011	249	262				-13
63	X	WF ADV ENDEAVOR SELECT	949915565			1/18/2007		5/23/2011	24,592	24,782				-190
64	X	WF ADV ENDEAVOR SELECT	949915565			1/2/2009		8/24/2011	3,272	2,390				882
65	X	WF ADV ENDEAVOR SELECT	949915565			10/1/2008		8/24/2011	3,083	3,028				55
66	X	WF ADV ENDEAVOR SELECT	949915565			1/18/2007		8/24/2011	6,097	7,006				-909
67	X	LT CAPITAL GAIN DIVIDENDS							1,597					1,597
68														0

Line 16b (990-PF) - Accounting Fees

		500	0	0	0	500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	
1	TAX PREP FEES	500			500	
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 18 (990-PF) - Taxes

		394	107	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	52			
2	ESTIMATED EXCISE TAX PAID	235			
3	FOREIGN TAX WITHHELD	107	107		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	487,182	Book Value End of Year	505,685	515,348	FMV End of Year
1	OTHER INVESTMENTS		487,182		505,685		515,348	
2								
3								
4								
5								
6								
7								
8								
9								
10								

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	201
2	PY RETURN OF CAPITAL ADJUSTMENT	2	202
3	Total	3	403

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	Totals		
													0	29,803	
Long Term CG Distributions													394,688	29,803	
Short Term CG Distributions													0	0	
Amount													0	0	
1	ARTIO TOTAL RETURN BD FD CL #15204315J209		7/1/2009	5/23/2011	3,307	0	3,106	201			0	29,803	29,803	0	0
2	ARTIO TOTAL RETURN BD FD CL #15204315J209		10/30/2008	5/23/2011	10,719	0	9,613	1,106			0	1,106	1,106	0	0
3	ARTIO TOTAL RETURN BD FD CL #15204315J209		10/30/2008	8/24/2011	7,448	0	6,584	864			0	864	864	0	0
4	ARTIO INTERNATIONAL EQ FD #152904315J837		1/18/2007	8/24/2011	17,197	0	24,124	-6,927			0	-6,927	-6,927	0	0
5	DODGE & COX INTL STOCK FD #1048256206103		1/18/2007	8/24/2011	657	0	919	-262			0	-262	-262	0	0
6	JP MORGAN MID CAP VALUE-I #758339128100		12/17/2010	5/23/2011	4,966	0	4,655	331			0	331	331	0	0
7	JP MORGAN MID CAP VALUE-I #758339128100		12/17/2010	8/24/2011	6,336	0	6,771	-435			0	-435	-435	0	0
8	GOLDEN SMALL CAP CORE FUND34984T857		4/1/2008	12/17/2010	1,206	0	1,298	-92			0	-92	-92	0	0
9	GOLDEN SMALL CAP CORE FUND34984T857		4/1/2008	12/17/2010	1,188	0	712	476			0	476	476	0	0
10	GOLDEN SMALL CAP CORE FUND34984T857		1/2/2008	12/17/2010	697	0	764	-67			0	-67	-67	0	0
11	GOLDEN LARGE CAP CORE FUND-I34984T881		1/18/2007	12/17/2010	18,550	0	21,568	-3,018			0	-3,018	-3,018	0	0
12	GOLDEN LARGE CAP CORE FUND-I34984T881		1/18/2007	5/23/2011	7,023	0	7,342	-319			0	-319	-319	0	0
13	GOLDEN LARGE CAP CORE FUND-I34984T881		4/1/2008	8/24/2011	1,947	0	2,294	-347			0	-347	-347	0	0
14	GOLDEN LARGE CAP CORE FUND-I34984T881		7/1/2008	8/24/2011	209	0	238	-29			0	-29	-29	0	0
15	GOLDEN LARGE CAP CORE FUND-I34984T881		1/18/2007	8/24/2011	16,714	0	20,046	-3,332			0	-3,332	-3,332	0	0
16	GOLDEN LARGE CAP CORE FUND-I34984T881		10/30/2008	8/24/2011	2,742	0	2,382	360			0	360	360	0	0
17	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401		10/30/2008	5/23/2011	5,549	0	3,316	2,233			0	2,233	2,233	0	0
18	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401		10/30/2008	8/24/2011	5,532	0	3,930	1,602			0	1,602	1,602	0	0
19	GOLDMAN SACHS L/C VALUE-I #121638142Y773		1/18/2007	5/23/2011	5,802	0	6,815	-1,013			0	-1,013	-1,013	0	0
20	GOLDMAN SACHS L/C VALUE-I #121638142Y773		1/18/2007	8/24/2011	4,088	0	5,739	-1,651			0	-1,651	-1,651	0	0
21	ING INTERNATIONAL REAL EST-I #266444980Q518		2/27/2009	5/23/2011	1,147	0	660	487			0	487	487	0	0
22	ING INTERNATIONAL REAL EST-I #266444980Q518		10/30/2008	5/23/2011	9,724	0	7,393	2,331			0	2,331	2,331	0	0
23	PERKINS MID CAP VALUE FCI #16747103C241		10/30/2008	12/17/2010	26,363	0	18,203	8,160			0	8,160	8,160	0	0
24	JPMORGAN HIGH YIELD FUND SS #3584812C0803		1/4/2010	8/24/2011	1,553	0	1,565	-12			0	-12	-12	0	0
25	JPMORGAN HIGH YIELD FUND SS #3584812C0803		10/30/2008	8/24/2011	28,530	0	22,305	6,225			0	6,225	6,225	0	0
26	JPMORGAN HIGH YIELD FUND SS #3584812C0803		5/25/2011	8/24/2011	1,831	0	1,993	-162			0	-162	-162	0	0
27	KEELEY SMALL CAP VAL FD CL #2251487300808		12/17/2010	8/24/2011	3,147	0	3,514	-367			0	-367	-367	0	0
28	KEELEY SMALL CAP VAL FD CL #2251487300808		1/18/2007	12/17/2010	10,480	0	10,442	48			0	48	48	0	0
29	PIMCO EMERG MKTS BD-INST #137693391559		7/2/2007	8/24/2011	1,044	0	998	46			0	46	46	0	0
30	PIMCO EMERG MKTS BD-INST #137693391559		7/1/2008	8/24/2011	702	0	631	71			0	71	71	0	0
31	PIMCO EMERG MKTS BD-INST #137693391559		1/18/2007	8/24/2011	8,966	0	8,581	385			0	385	385	0	0
32	PIMCO EMERG MKTS BD-INST #137693391559		5/25/2011	8/24/2011	876	0	874	2			0	2	2	0	0
33	PIMCO EMERG MKTS BD-INST #137693391559		1/18/2007	8/24/2011	6,988	0	10,344	-3,356			0	-3,356	-3,356	0	0
34	PIMCO COMMODITY REAL RET STRAT-722005667		5/25/2011	8/24/2011	140	0	151	-11			0	-11	-11	0	0
35	PIMCO COMMODITY REAL RET STRAT-722005667		1/2/2009	8/24/2011	2,249	0	1,658	591			0	591	591	0	0
36	PIMCO COMMODITY REAL RET STRAT-722005667		1/2/2008	12/17/2010	5,478	0	6,016	-538			0	-538	-538	0	0
37	T ROWE PRICE REAL ESTATE FD #122779919109		7/2/2007	12/17/2010	3,561	0	4,919	-1,358			0	-1,358	-1,358	0	0
38	T ROWE PRICE REAL ESTATE FD #122779919109		1/18/2007	12/17/2010	2,557	0	2,664	-107			0	-107	-107	0	0
39	T ROWE PRICE REAL ESTATE FD #122779919109		1/18/2007	12/17/2010	1,401	0	2,178	-751			0	-751	-751	0	0
40	T ROWE PRICE REAL ESTATE FD #122779919109		4/2/2007	12/17/2010	1,401	0	2,107	-706			0	-706	-706	0	0
41	T ROWE PRICE REAL ESTATE FD #122779919109		10/1/2007	12/17/2010	260	0	361	-101			0	-101	-101	0	0
42	T ROWE PRICE REAL ESTATE FD #122779919109		10/30/2008	12/17/2010	8,783	0	5,901	2,882			0	2,882	2,882	0	0
43	T ROWE PRICE REAL ESTATE FD #122779919109		2/27/2009	12/17/2010	1,263	0	1,197	66			0	66	66	0	0
44	ROYCE VALUE PLUS FUND-INVT #271780905212		10/30/2008	12/17/2010	18,571	0	11,828	6,743			0	6,743	6,743	0	0
45	ROYCE VALUE PLUS FUND-INVT #271780905212		1/18/2007	12/17/2010	12,368	0	12,885	-517			0	-517	-517	0	0
46	SSGA EMERGING MARKETS FDS #1510784924425		10/1/2008	12/17/2010	2,423	0	2,050	373			0	373	373	0	0
47	SSGA EMERGING MARKETS FDS #1510784924425		10/30/2008	5/23/2011	11,082	0	5,849	5,233			0	5,233	5,233	0	0
48	SSGA EMERGING MARKETS FDS #1510784924425		10/1/2008	5/23/2011	3,809	0	3,205	604			0	604	604	0	0
49	SSGA EMERGING MARKETS FDS #1510784924425		12/17/2010	5/23/2011	3,115	0	2,939	176			0	176	176	0	0
50	TCW SMALL CAP GROWTH FUND-I #47287234N849		12/17/2010	8/24/2011	2,296	0	2,646	-350			0	-350	-350	0	0
51	VANGUARD INFLAT PROTECT SEC FD-I922031869		10/1/2009	5/23/2011	3,707	0	3,472	235			0	235	235	0	0
52	VANGUARD INFLAT PROTECT SEC FD-I922031869		10/1/2009	8/24/2011	506	0	454	52			0	52	52	0	0
53	VANGUARD INFLAT PROTECT SEC FD-I922031869		10/30/2008	8/24/2011	17,656	0	13,923	3,733			0	3,733	3,733	0	0
54	VANGUARD INFLAT PROTECT SEC FD-I922042858		12/17/2010	5/23/2011	652	0	660	-8			0	-8	-8	0	0
55	VANGUARD MSCI EMERGING MARKETS922908553		12/17/2010	5/23/2011	3,729	0	3,311	418			0	418	418	0	0
56	VANGUARD REIT VIPER922908553		12/17/2010	8/24/2011	2,189	0	2,136	53			0	53	53	0	0
57	VANGUARD REIT VIPER922908553		12/17/2010	8/24/2011	2,189	0	2,136	53			0	53	53	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
						Amount	0									
	Long Term CG Distributions						0									29,803
	Short Term CG Distributions						0									0
58	WELLS FARGO ADV INTR VA FD-IST #5194984B181			2/27/2009	5/23/2011		2,584	0	1,307	1,277						1,277
59	WELLS FARGO ADV INTR VA FD-IST #5194984B181			10/30/2008	5/23/2011		15,808	0	10,307	5,501						5,501
60	WELLS FARGO ADV INTR VA FD-IST #5194984B181			1/4/2010	8/24/2011		977	0	890	87						87
61	WELLS FARGO ADV INTR VA FD-IST #5194984B181			5/25/2011	8/24/2011		1,007	0	948	59						59
62	WF ADV ENDEAVOR SELECT-I #3124	949915565		4/1/2008	5/23/2011		249	0	262	-13						-13
63	WF ADV ENDEAVOR SELECT-I #3124	949915565		1/18/2007	5/23/2011		24,592	0	24,782	-190						-190
64	WF ADV ENDEAVOR SELECT-I #3124	949915565		1/2/2009	8/24/2011		3,272	0	2,390	882						882
65	WF ADV ENDEAVOR SELECT-I #3124	949915565		10/1/2008	8/24/2011		3,083	0	3,028	55						55
66	WF ADV ENDEAVOR SELECT-I #3124	949915565		1/18/2007	8/24/2011		6,097	0	7,006	-909						-909
67	L/T CAPITAL GAIN DIVIDENDS						1,597	0	0	1,597						1,597
68							0	0	0	0						0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

7,405

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N.A.	X	101N Independence Mall E MACY13	PHILADELPHIA	PA	19106		TRUSTEE	4	7,405
2										
3										
4										
5										
6										
7										
8										
9										
10										

^
-
v

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

990PF, PART VII-A LINE 8B - EXPLANATION OF NON-FILING WITH A.G. STMT

FL does not require a copy of Form 990-PF to be filed with their office.

JACK PHINIZY EDUCATIONAL &

10/31/2011

	TYPE	ASSET NAME	FMV	FED COST
59-6122859	Money Market Fund	FEDERATED TREAS OBL FD 68	16,441	16,441
	Money Market Fund	FEDERATED TREAS OBL FD 68	5,047	5,047
	Mutual Fund	ARTISAN INTERNATIONAL FUND #661	26,200	25,734
	Mutual Fund	DODGE & COX INCOME FD COM #147	61,528	59,006
	Mutual Fund	HARBOR CAPITAL APRCTION-INST #2012	34,188	33,602
	Mutual Fund	PIMCO TOTAL RET FD-INST #35	61,229	59,401
	Mutual Fund	PIMCO FOREIGN BD FD USD H-INST #103	15,482	14,883
	Mutual Fund	T ROWE PRICE SHORT TERM BD FD #55	25,631	25,773
	Mutual Fund	ARTIO TOTAL RETURN BD FD CL I #1524	10,243	9,028
	Mutual Fund	ARTIO INTERNATIONAL EQ FD II #1529	5,142	6,512
	Mutual Fund	TCW SMALL CAP GROWTH FUND-I #4724	15,119	15,803
	Mutual Fund	ISHARES S & P 500 INDEX FUND	11,448	10,677
	Mutual Fund	DODGE & COX INT'L STOCK FD #1048	21,567	24,317
	Mutual Fund	GOLDEN LARGE CAP CORE FUND-I	13,949	10,029
	Mutual Fund	MFS VALUE FUND-CLASS I #893	28,167	29,355
	Mutual Fund	DREYFUS EMG MKT DEBT LOC C-I #6083	14,435	14,838
	Mutual Fund	JP MORGAN MID CAP VALUE-I #758	14,497	14,412
	Mutual Fund	GOLDMAN SACHS GRTH OPP FD-I #1132	14,749	9,306
	Mutual Fund	WELLS FARGO ADV INTL BOND-IS #4705	9,733	8,747
	Mutual Fund	GOLDMAN SACHS L/C VALUE-I #1216	5,743	7,042
	Mutual Fund	PIMCO COMMODITY REAL RET STRAT-#45	11,437	8,477
	Mutual Fund	VANGUARD REIT VIPER	19,651	18,051
	Mutual Fund	VANGUARD MSCI EMERGING MARKETS ETF	14,702	16,393
	Mutual Fund	OPPENHEIMER DEVELOPING MKT-Y #788	14,946	16,134
	Mutual Fund	SPDR DJ WILSHIRE INTERNATIONAL REAL	12,762	14,154
	Mutual Fund	RIDGEWORTH SEIX HY BD-I #5855	26,264	25,742
	Mutual Fund	CREDIT SUISSE COMM RT ST-CO #2156	11,920	12,866
	Mutual Fund	KEELEY SMALL CAP VAL FD CL I #2251	14,616	15,401
	Cash			
	Total		536,836	527,173