



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 11/01/10, and ending 10/31/11

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation AHMED M. & FAWZIA A. EL-MAHDAWY FOUNDATION, INC.		A Employer identification number 59-3412308
Number and street (or P O box number if mail is not delivered to street address) PO BOX 141810	Room/suite	B Telephone number (see page 10 of the instructions) 321-676-3300
City or town, state, and ZIP code GAINESVILLE FL 32614		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,472,678	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	278	278	278	
4 Dividends and interest from securities	16,571	16,571	16,571	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	318,929			
b Gross sales price for all assets on line 6a 1,492,220				
7 Capital gain net income (from Part IV, line 2)		318,929		
8 Net short-term capital gain			227,224	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	335,778	335,778	244,073	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) Stmt 1	795	400	395	
c Other professional fees (attach schedule)				
17 Interest	1,059			1,059
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	637	637		
19 Depreciation (attach schedule) and depletion Stmt 3	24,923		24,923	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch)				
24 Total operating and administrative expenses. Add lines 13 through 23	27,414	1,037	25,318	1,059
25 Contributions, gifts, grants paid	30,008			30,008
26 Total expenses and disbursements. Add lines 24 and 25	57,422	1,037	25,318	31,067
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	278,356			
b Net investment income (if negative, enter -0-)		334,741		
c Adjusted net income (if negative, enter -0-)			218,755	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	365,237		
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	7,879	1,184	1,184
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 4	1,084,712	1,945,643	1,659,794
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
Liabilities	14	Land, buildings, and equipment basis ▶ 1,080,000 Less accumulated depreciation (attach sch.) ▶ Stmt 5 246,115	858,808	833,885	811,700
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,316,636	2,780,712	2,472,678
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) See Worksheet		192,415	
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	192,415	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	2,316,636	2,588,297	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	2,316,636	2,588,297	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,316,636	2,780,712	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,316,636
2	Enter amount from Part I, line 27a	2	278,356
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,594,992
5	Decreases not included in line 2 (itemize) ▶ See Statement 6	5	6,695
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,588,297

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	318,929
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	227,224

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	69,889	1,287,111	0.054299
2008	92,291	1,028,903	0.089698
2007	105,650	1,479,534	0.071408
2006	116,142	2,371,711	0.048970
2005	92,512	2,189,971	0.042243
2 Total of line 1, column (d)			2 0.306618
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.061324
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,582,294
5 Multiply line 4 by line 3			5 97,033
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,347
7 Add lines 5 and 6			7 100,380
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 31,067

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,695
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,695
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,695
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	7,879
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,879
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,184
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 1,184 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► AHMED M. EL-MAHDAWY 4421 SW 85TH WAY Located at ► GAINESVILLE FL ZIP+4 ► 32608	Telephone no ► 321-676-3300		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	► <input type="checkbox"/>		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **6a**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AHMED M. EL-MAHDAWY 4421 SW 85TH WAY GAINESVILLE FL 32608	PRESIDENT 0.00	0	0	0
FAWZIA A. EL-MAHDAWY 4421 SW 85TH WAY GAINESVILLE FL 32608	SECRETARY 0.00	0	0	0
AHMED E. EL-MAHDAWY 4421 SW 85TH WAY GAINESVILLE FL 32608	DIRECTOR 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,041,344
b	Average of monthly cash balances	1b	560,514
c	Fair market value of all other assets (see page 25 of the instructions)	1c	4,532
d	Total (add lines 1a, b, and c)	1d	1,606,390
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,606,390
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	24,096
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,582,294
6	Minimum investment return. Enter 5% of line 5	6	79,115

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	79,115
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,695
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,695
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	72,420
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	72,420
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72,420

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	31,067
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,067
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,067

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				72,420
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			26,843	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 31,067				
a Applied to 2009, but not more than line 2a			26,843	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				4,224
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				68,196
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
AHMED M. EL-MAHDAWY 321-676-3300
4421 SW 85TH WAY GAINESVILLE FL 32608

b The form in which applications should be submitted and information and materials they should include
See Statement 7

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 8				30,008
Total			▶ 3a	30,008
b Approved for future payment N/A				
Total			▶ 3b	

Form **4562**Department of the Treasury
Internal Revenue Service

(99)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2010Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return **AHMED M. & FAWZIA A. EL-MAHDAWY
FOUNDATION, INC.**Identifying number
59-3412308

Business or activity to which this form relates

SCHOOL FACILITY**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	24,923
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs	MM	S/L

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	24,923
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

There are no amounts for Page 2

7290 AHMED M. & FAWZIA A. EL-MAHDAWY
 59-3412308
 FYE: 10/31/2011

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 795	\$ 400	\$ 395	\$
Total	\$ 795	\$ 400	\$ 395	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES - FOREIGN TX PD	\$ 637	\$ 637	\$	\$
Total	\$ 637	\$ 637	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
12/17/01	LAND	\$ 108,000	\$		0	\$	\$	\$
12/17/01	SCHOOL/CHURCH FACILITY	972,000	221,192	S/L	39	24,923		24,923
Total		\$ 1,080,000	\$ 221,192			\$ 24,923	\$ 0	\$ 24,923

Federal Statements**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	\$ 1,084,712	\$ 1,945,643	Cost	\$ 1,659,794
Total	\$ 1,084,712	\$ 1,945,643		\$ 1,659,794

Statement 5 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 750,808	\$ 972,000	\$ 246,115	\$ 703,700
	108,000	108,000		108,000
Total	\$ 858,808	\$ 1,080,000	\$ 246,115	\$ 811,700

AHMED M & FAWZIA A EL-MAHDAWY FOUNDATION INC
EIN: 59-3412308
FORM 990-PF PART II, LINE 10b
TAX YEAR: 11/01/10 - 10/31/11
SCHEDULE OF CORPORATE SECURITIES HELD BY THE FOUNDATION

SECURITY	SHARES	BOOK VALUE	MARKET VALUE
AMAZON.COM INC	250	10,892.13	53,377.50
BAIDU.COM INC	250	6,415.25	35,045.00
DIREXION EMERGING MARKET 3X	15,100	380,142.60	294,752.00
DIREXIONSHARES ET ENERGY BULL 3X	3,000	151,693.45	145,350.00
DIREXIONSHARES ET SMALL CAP BULL 3X	12,500	691,732.10	593,925.00
EMC CORP MASS	500	13,952.00	12,255.00
ENERGY SELECT SECTOR SPDR	500	35,331.79	34,855.00
FIRST TRUST ISE CHINDIA INDEX	1,100	27,681.09	23,727.00
HOME DEPOT	200	4,373.00	7,160.00
INTEL CORP	500	11,130.12	12,270.00
ISHARES S&P NORTH AMERICA NATURAL SECTOR	750	30,244.14	29,602.50
ISHARES TR S&P GLOBAL MATERIALS	250	17,632.75	15,495.00
ISHARES TR S&P GLOBAL UTILITIES	250	15,350.25	10,725.00
ISHARES TR S&P GLOBAL INDUSTRIALS	250	15,687.75	12,305.00
ISHARES TR MSCI EMERGING MKTS	1,500	66,081.62	61,222.50
NOKIA CORP	500	11,101.00	3,365.00
POWERSHARES GOLDEN DRAGON HALTER USX CH	2,856	80,987.16	62,746.32
POWERSHARES QQQ SERIES I	100	9,276.02	5,795.00
QUALCOMM INC	500	16,276.00	25,800.00
SELECT SECTOR SPDR MATERIALS	500	19,872.50	17,225.00
SPDR S&P CHINA EFT GXC	750	67,100.03	49,012.50
TEXAS INSTRUMENTS INC	500	33,707.25	15,365.00
VANGUARD MID CAP GROWTH	250	15,571.11	15,497.50
VANGUARD MSCI EMERGING MKTS	1,250	58,617.33	51,912.50
VANGUARD ENERGY EFT VDE	250	25,604.15	25,567.50
VANGUARD INTL EQ INDX ALL WORLD	250	14,080.32	10,792.50
VANGUARD MATERIALS ETF VAW	250	20,334.15	19,009.00
YAHOO INC	1,000	94,775.66	15,640.00
		1,945,642.72	1,659,794.32

7290 AHMED M. & FAWZIA A. EL-MAHDAWY

59-3412308

Federal Statements

FYE: 10/31/2011

Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
ACCRUED NON-DED 2010 FORM 990 TAXES	\$ <u>6,695</u>
Total	\$ <u><u>6,695</u></u>

7290 AHMED M. & FAWZIA A. EL-MAHDAWY

59-3412308

Federal Statements

FYE: 10/31/2011

Statement 7 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

FORMAL APPLICATION FOR GRANTS & CONTRIBUTIONS SHOULD BE
REQUESTED, COMPLETED & MAILED.

7290 AHMED M. & FAWZIA A. EL-MAHDAWY

59-3412308

FYE: 10/31/2011

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the**Year**

Name	Address	Relationship	Status	Purpose	Amount
HODA ACADEMY FOR QURANIC	5220 SW 13 ST	N/A	501 (c) 3	EDUCATION	24,149
GAINESVILLE FL 32608	P.O. BOX 11454	N/A	PUBLIC	CHARITABLE ORGANIZATION	250
AMERICAN DIABETES	P.O. BOX 96280	N/A	PUBLIC	CHARITABLE ORGANIZATION	250
ALEXANDRIA VA 22312	7272 GREENVILLE AVE	N/A	PUBLIC	CHARITABLE ORGANIZATION	250
ARTHURITIS FOUNDATION	N/A	N/A	PUBLIC	CHARITABLE ORGANIZATION	125
WASHINGTON DC 20077	PO BOX 4072	N/A	PUBLIC	CHARITABLE ORGANIZATION	1,809
AMERICAN HEART ASSOC	7320 E. FLETCHER AVENUE	N/A	PUBLIC	CHARITABLE ORGANIZATION	2,000
DALLAS TX 75231	N/A	N/A	PUBLIC	CHARITABLE ORGANIZATION	25
LEUKEMIA & LYMPHOMA SOCTY	5220 SW 13ST	N/A	PUBLIC	CHARITABLE ORGANIZATION	100
PITTSFIELD MA 01202	N/A	N/A	PUBLIC	CHARITABLE ORGANIZATION	1,000
UNITED VOICES OF AMERICA	6859 E. REMBRANDT AVE	N/A	PUBLIC	CHARITABLE ORGANIZATION	50
TAMPA FL 33637	N/A	N/A	PUBLIC	CHARITABLE ORGANIZATION	30,008
RAHMA MERCY CLINIC	PO BOX 8972	N/A	PUBLIC		
GAINESVILLE FL 32608	PO BOX 140661	N/A	PUBLIC		
THE BREAST CANCER SOCIETY	127 FAIRBANKS AVE	N/A	PUBLIC		
MESA AZ 85212	N/A	N/A	PUBLIC		
MARCH OF DIMES					
TOPEKA KS 66608					
RADIANT HANDS					
GAINESVILLE FL 32614					
BREAST CANCER FOUNDATION					
WINTER PARK FL 32789					
Total					

7290 AHMED M. & FAWZIA A. EL-MAHDAWY

59-3412308

FYE: 10/31/2011

Federal Asset Report

SCHOOL FACILITY

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
2	SCHOOL/CHURCH FACILITY	12/17/01	972,000				972,000	39 MMS/L	221,192	24,923
			<u>972,000</u>				<u>972,000</u>		<u>221,192</u>	<u>24,923</u>
Other Depreciation:										
1	LAND	12/17/01	108,000				108,000	0 -- Land	0	0
	Total Other Depreciation		<u>108,000</u>				<u>108,000</u>		<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>108,000</u>				<u>108,000</u>		<u>0</u>	<u>0</u>
	Grand Totals		1,080,000				1,080,000		221,192	24,923
	Less: Dispositions and Transfers		0				0		0	0
	Less: Start-up/Org Expense		0				0		0	0
	Net Grand Totals		<u>1,080,000</u>				<u>1,080,000</u>		<u>221,192</u>	<u>24,923</u>

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning 11/01/10 , and ending 10/31/11		

Name AHMED M. & FAWZIA A. EL-MAHDAWY FOUNDATION, INC.	Employer Identification Number 59-3412308
-------------------------------------------------------------------------	-----------------------------------------------------

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 750SH DIREXION TECH BULL 3X	P	08/30/10	11/02/10
(2) 400SH DIREXIONSHARES LG CAP BULL 3X	P	08/30/10	11/04/10
(3) 1000SH DIREXIONSHARES SMALL CAP BULL	P	08/30/10	11/04/10
(4) 445SH DIREXIONSHARES SMALL CAP BULL	P	08/30/10	11/24/10
(5) 500SH DIREXIONSHARES SMALL CAP BULL	P	11/16/10	11/24/10
(6) 500SH DIREXIONSHARES SMALL CAP BULL	P	08/30/10	11/24/10
(7) 555SH DIREXIONSHARES SMALL CAP BULL	P	08/30/10	11/24/10
(8) 400SH DIREXIONSHARES ENGY BULL 3X	P	08/30/10	11/04/10
(9) 528SH AMAZON COM INC	P	02/18/99	11/24/10
(10) 400SH ISHARES TR MSCI EMERG MKT	P	07/26/07	11/24/10
(11) 600SH ISHARES TR MSCI EMERG MKT	P	07/26/07	11/24/10
(12) 250SH DIREXION TECH BULL 3X	P	08/30/10	12/03/10
(13) 100SH DIREXIONSHARES LG CAP BULL 3X	P	08/30/10	12/03/10
(14) 1400SH DIREXIONSHARES SMALL CAP BULL	P	11/16/10	12/01/10
(15) 100SH DIREXIONSHARES SMALL CAP BULL	P	11/16/10	12/03/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 31,332		19,062	12,270
(2) 25,570		16,968	8,602
(3) 59,389		35,666	23,723
(4) 26,637		15,928	10,709
(5) 29,929		26,238	3,691
(6) 29,932		17,833	12,099
(7) 33,224		19,865	13,359
(8) 17,407		10,541	6,866
(9) 93,065		23,143	69,922
(10) 18,348		17,622	726
(11) 27,524		26,433	1,091
(12) 10,670		6,354	4,316
(13) 6,451		4,242	2,209
(14) 85,986		73,466	12,520
(15) 6,284		5,248	1,036

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			12,270
(2)			8,602
(3)			23,723
(4)			10,709
(5)			3,691
(6)			12,099
(7)			13,359
(8)			6,866
(9)			69,922
(10)			726
(11)			1,091
(12)			4,316
(13)			2,209
(14)			12,520
(15)			1,036

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2010**

For calendar year 2010, or tax year beginning 11/01/10, and ending 10/31/11

Name

AHMED M. & FAWZIA A. EL-MAHDAWY
FOUNDATION, INC.

Employer Identification Number

59-3412308

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 100SH DIREXIONSHARES ENGY BULL 3X	P	08/30/10	12/03/10
(2) 250SH AMAZON COM INC	P	02/18/99	12/20/10
(3) 900SH POWERSHARES QQQ SER 1	P	09/11/00	12/01/10
(4) 500SH QUALCOMM INC	P	05/26/00	12/01/10
(5) 2000SH DIREXION EMRG MKT 3X	P	11/16/10	01/03/11
(6) 100SH DIREXION EMRG MKT 3X	P	08/30/10	03/25/11
(7) 3900SH DIREXION EMRG MKT 3X	P	03/10/11	03/09/10
(8) 1000SH DIREXIONSHARES SMALL CAP BULL	P	03/10/11	03/25/11
(9) 100SH DIREXION EMRG MKT 3X	P	03/10/11	07/07/11
(10) 1000SH DIREXION EMRG MKT 3X	P	05/13/11	07/07/11
(11) 900SH DIREXION EMRG MKT 3X	P	05/13/11	07/07/11
(12) 100SH DIREXION EMRG MKT 3X	P	05/13/11	07/07/11
(13) 900SH DIREXION EMRG MKT 3X	P	06/10/11	07/07/11
(14) 1000SH DIREXIONSHARES SMALL CAP BULL	P	06/13/11	07/07/11
(15) 500SH DIREXIONSHARES SMALL CAP BULL	P	06/16/11	07/07/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 5,103		2,635	2,468
(2) 45,382		10,958	34,424
(3) 47,888		83,484	-35,596
(4) 24,036		16,276	7,760
(5) 85,311		70,162	15,149
(6) 3,850		2,550	1,300
(7) 153,867		138,137	15,730
(8) 82,498		76,541	5,957
(9) 4,014		3,529	485
(10) 40,144		36,440	3,704
(11) 36,130		32,792	3,338
(12) 4,010		3,644	366
(13) 36,093		31,815	4,278
(14) 91,035		69,690	21,345
(15) 45,517		34,135	11,382

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			2,468
(2)			34,424
(3)			-35,596
(4)			7,760
(5)			15,149
(6)			1,300
(7)			15,730
(8)			5,957
(9)			485
(10)			3,704
(11)			3,338
(12)			366
(13)			4,278
(14)			21,345
(15)			11,382

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2010**

For calendar year 2010, or tax year beginning 11/01/10, and ending 10/31/11

Name

AHMED M. & FAWZIA A. EL-MAHDAWY
FOUNDATION, INC.

Employer Identification Number

59-3412308

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 1500SH DIREXIONSHARES ENRGY BULL 3X	P	06/06/11	07/19/11
(2) 200SH DIREXIONSHARES ENRGY BULL 3X	P	06/10/11	07/21/11
(3) 150SH DIREXIONSHARES ENRGY BULL 3X	P	06/10/11	07/21/11
(4) 500SH DIREXIONSHARES ENRGY BULL 3X	P	06/06/11	07/21/11
(5) 400SH DIREXIONSHARES ENRGY BULL 3X	P	06/10/11	07/21/11
(6) 3000SH CISCO SYSTEMS INC	P	10/07/98	08/29/11
(7) 250SH DIREXIONSHARES ENRGY BULL 3X	P	06/10/11	10/14/11
(8) CAP GAIN			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 121,828		105,637	16,191
(2) 17,018		13,594	3,424
(3) 12,763		10,195	2,568
(4) 42,544		35,212	7,332
(5) 34,038		27,188	6,850
(6) 46,409		33,076	13,333
(7) 10,949		16,992	-6,043
(8) 45			45
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			16,191
(2)			3,424
(3)			2,568
(4)			7,332
(5)			6,850
(6)			13,333
(7)			-6,043
(8)			45
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			