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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

2010 **Treated as a Private Foundation** Department of the Treasury Note The foundation may be able to use a copy of this return to satisfy state reporting requirements. Internal Revenue Service For calendar year 2010, or tax year beginning NOV 2010 OCT 31 2011 and ending G Check all that apply: Initial return initial return of a former public charity Final return Amended return Address change Name change Name of foundation A Employer identification number Lacy Foundation, Inc. 58-6034851 Number and street (or P O box number if mail is not delivered to street address) Boom/suite B Telephone number 6151 Powers Ferry Road 520 770-955-4122 City or town, state, and ZIP code C If exemption application is pending, check here 30339-2959 Atlanta, GA 1. Foreign organizations, check here Foreign organizations meeting the 85% test, check here and attach computation H Check type of organization: X Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation If private foundation status was terminated I Fair market value of all assets at end of year | J | Accounting method: X Cash Accrual under section 507(b)(1)(A), check here Other (specify) (from Part II, col (c), line 16) If the foundation is in a 60-month termination 2,102,693. (Part I, column (d) must be on cash basis) **▶**\$ under section 507(b)(1)(B), check here Analysis of Revenue and Expenses (d) Disbursements for charitable purposes (cash basis only) Part I (b) Net investment (c) Adjusted net (a) Revenue and (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) expenses per books income income N/A Contributions, gifts, grants, etc., received 2 Check X If the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 57,799. 57,799. Statement Dividends and interest from securities 5a Gross rents b Net rental income or (loss) <9,174.> 6a Net gain or (loss) from sale of assets not on line 10 Revenue b Gross sales price for all assets on line 6a 172,296. 0. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 2,128 11 Other income 0 50.753 57.799 12 Total, Add lines 1 through 11 SCANNED MAR 1 4 0. 0 0. 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees 1,710 855. 855. Stmt 3 **b** Accounting fees c Other professional fees 17 Interest 155 Stmt 4 0. 0. 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 201 151 50. Stmt 5 23 Other expenses 24 Total operating and administrative 2,066. 1,006. expenses Add lines 13 through 23 905. 50,000 50,<u>000.</u> 25 Contributions, gifts, grants paid 26 Total expenses and disbursements 52,066 1,006 50,905. Add lines 24 and 25 27 Subtract line 26 from line 12: <1,313. 2 Excess of revenue over expenses and disbursements <u>56,793</u> b Net investment income (if negative, enter -0-)

LHA For Paperwork Reduction Act Notice, see the instructions

Form 990-PF (2010)

N/A

C Adjusted net income (if negative, enter -0-)

Cash - non-interest - bearing 1.6 ab. 1.8 . 2.186. 2.1	Fo	m 99	0-PF(2010) Lacy Foundation, Inc.		58-6	034851	Page 2
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31 Total liabilities and net assets/fund balances 719,247. 717,934. Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1	ets	1	r i r				
31 Total liabilities and net assets/fund balances 719,247. 717,934. Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1	SS	1					
31 Total liabilities and net assets/fund balances 719,247. 717,934. Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1	et/	1					
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 719, 247. 2 <1, 313.> 3 0. 4 717, 934.	Ž	30	Total net assets of fund datances	113,241.	111,334.		
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 719, 247. 2 <1, 313.> 3 0. 4 717, 934.		21	Total liabilities and not assets/fund halances	719 247	717 934		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 717, 934.	_				111,554.		
(must agree with end-of-year figure reported on prior year's return)1719,247.2Enter amount from Part I, line 27a2<1,313.>3Other increases not included in line 2 (itemize)30.4Add lines 1, 2, and 34717,934.5Decreases not included in line 2 (itemize)50.6Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 306717,934.	F	art	Analysis of Changes in Net Assets or Fund Ba	alances 			
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oc. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 3	30			_
3 Other increases not included in line 2 (itemize) ► 3 O. 4 Add lines 1, 2, and 3 4 717, 934. 5 Decreases not included in line 2 (itemize) ► 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 717, 934.		•			1		
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5 Decreases not included in line 2 (itemize) ► 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 717, 934.	3	Othe	r increases not included in line 2 (itemize)		3		
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 717, 934.	-				4	717,9	
	-		· · · · · · · · · · · · · · · · · · ·		5		
	<u>6</u>	Tota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	lumn (b), line 30	6		

	-PF (2010) Lacy	Foundation, In		-				<u> </u>	<u>8-603</u>	<u>4851 </u>	Page 3
Part I		Losses for Tax on In		t Income	T					_	
	(a) List and describe 2-story brick wareho	the kind(s) of property sold (e.g ouse; or common stock, 200 shs	, real estate, s. MLC Co.)		(0) (P D	How ac - Purch - Dona	quired (lase tion (acquired ay, yr.)	(d) Dat (mo., d	
1a Pu	blicly traded	securities					P				
<u>b</u>					ļ						
_C					ļ						
<u>d</u>					ļ						
е		(f) Depresenting allowed	(2) (2)	at as other bear	\perp			<i>(</i> L) 0			
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale					aın or (loss) s (f) mınus (
	172,296.	<u></u>	<u> </u>	181,47	0.		 	. , ,	()		,174.
b					-				•		
С											· · · ·
d			-								
e Come			Ab - 6 d-1	40/04/00					-		
Comp	Diete only for assets snowing ga	in in column (h) and owned by							iol. (h) gain i not less than		
(i) F	M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (1) col. (j), if any				Losses	(from col. (I	1))	
a		<u> </u>								<9	,174.
b											<u>/ </u>
С											
<u>d</u>											
е											
O Canala	l	I loss) If gain, also enter If (loss), enter -0	r ın Part I, line	7]					.0	174
•	I gain net income or (net capital	•		7	7	2				<9	<u>,174.</u>
	ort-term capital gain or (loss) a , also enter in Part I, line 8, colu	s defined in sections 1222(5) an	nd (6):		٦						
	, also enter in Part I, line 8, colu s), enter -0- in Part I, line 8	IIIII (6).			- }	3			N/A		
		er Section 4940(e) for	Reduced	Tax on Net	Inv	estm	ent Inco	me			
(For optio	nal use by domestic private fou	ndations subject to the section 4	4940(а) tах оп	net investment in	come	9.)					
lf section	4940(d)(2) applies, leave this p	art hlank									
		4942 tax on the distributable am nder section 4940(e). Do not co			Jods					Yes	X No
		column for each year; see instri			es.					··	
	(a)	(b)			(c)				Distrib	(d) ution ratio	
Calend	Base periód years ar year (or tax year beginning in	ا أيان بالنابية ا	tributions	Net value of no			ise assets		idistrib (col. (b) divi	ution ratio ded by col.	(c))
	2009	9	5,829.		1		3,144.			.0	50888
	2008		1,101.		_1		9,028.				<u> 39743</u>
	2007		0,379.		_2		<u>5,696</u> .				50018
	2006		0,788.				2,974.				50058
	2005	10	9,440.			<u>, 10.</u>	L,638.	1		. 0	50164
2 Total (of line 1, column (d)							2		. 2	40871
		ar base period - divide the total o	on line 2 by 5,	or by the number	of yea	ars					100,1
	ındatıon has been ın existence i		• •	•	•			3		.0	48174
4 Enter t	he net value of noncharitable-u	se assets for 2010 from Part X,	line 5					4		<u>2,109</u>	<u>,863.</u>
										4.04	
5 Multip	ly line 4 by line 3							5		101	<u>,641.</u>
C Enter	1% of net investment income (1	9/ of Part L line 27h)									568.
o ciitei	1 % Of het investment income ()	76 OI Fait I, IIIIe 270)						6			200.
7 Add lir	nes 5 and 6							7		102	,209.
											,,
B Enter o	qualifying distributions from Pai	rt XII, line 4						8		50	<u>,905.</u>
		7, check the box in Part VI, line	1b, and comp	lete that part usin	g a 19	% tax ra	ite.				
See th	e Part VI instructions.			 						<u>, </u>	

_	990-PF (2010) Lacy Foundation, Inc.					<u> 8 -</u>	6034	<u>851</u>	المحيا	Page 4
	rt VI Excise Tax Based on Investment Income (Section 494				or 49	<u> 48</u>	- see ir	nstru	ctio	<u>15)</u>
1a	Exempt operating foundations described in section 4940(d)(2), check here and e									
	Date of ruling or determination letter: (attach copy of letter if nee									
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here	-	and ente	r 1%	-	_1_	.		<u>1,1</u>	<u>36.</u>
	of Part I, line 27b									
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4%			!, col. (b). ノ	- 1	_				^
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. O	thers en	iter -U-)		-				1 1	0.
	Add lines 1 and 2 Substitle A (userne) toy (demostra coston 4247(a)/1) trusts and toyoble foundations and by	Wha	-4 O \		}	3_			<u> </u>	36.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. (лners ei	nter -u-)		-	4	 		1 1	<u>0.</u> 36.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- Credits/Payments:				-	5_	-		<u> </u>	30.
6	2010 estimated tax payments and 2009 overpayment credited to 2010	1 60	I	5.2	0.					
		6a 6b	 							
	Exempt foreign organizations - tax withheld at source Tax paid with application for extension of time to file (Form 8868)	6c	 							
	·	6d	 							
	Backup withholding erroneously withheld Total credits and payments. Add lines 6a through 6d	Ou	1			7	İ		5	20.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is atta	chad			-	8				<u> </u>
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	lulicu				9	-			16.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid					10		-		10.
	Enter the amount of line 10 to be: Credited to 2011 estimated tax			Refunded		11				
	rt VII-A Statements Regarding Activities			, ricianaca						
	During the tax year, did the foundation attempt to influence any national, state, or local legis	slation o	r did it pa	rticipate or inter	vene i	n -			Yes	No
-	any political campaign?							1a		Х
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purpo	ses (see	e instructi	ons for definitio	n)?			1b		X
_	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and	•			•	or				
	distributed by the foundation in connection with the activities		· · ·							
C	Did the foundation file Form 1120-POL for this year?							1c		Х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the	e year:					ĺ			
	(1) On the foundation. \blacktriangleright \$ 0 . (2) On foundation managers	s. > \$			0.					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expend	iture tax	mposed	on foundation						
	managers. ► \$O.									
2	Has the foundation engaged in any activities that have not previously been reported to the I	RS?						2		_X_
	If "Yes," attach a detailed description of the activities									
3	Has the foundation made any changes, not previously reported to the IRS, in its governing	ınstrum	ent, artıcl	es of incorporat	ion, or					
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the change	es					į	3		<u>X</u>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year	ar?						4a		<u>X</u>
b	If "Yes," has it filed a tax return on Form 990-T for this year?					N	[/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year's	7						5		<u>X</u>
	If "Yes," attach the statement required by General Instruction T									
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied e	ıther:								
	By language in the governing instrument, or									
	By state legislation that effectively amends the governing instrument so that no mandator	y direct	ions that	conflict with the	state	aw	į			
	remain in the governing instrument?							6	<u>X</u>	
7	Did the foundation have at least \$5,000 in assets at any time during the year?							_7_	<u> </u>	
	If "Yes," complete Part II, col (c), and Part XV.									
8a	Enter the states to which the foundation reports or with which it is registered (see instruction	ns) 🟲								
	GA		0							
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the A	ntorney	General (or designate)				۵.	37	
_	of each state as required by General Instruction G? If "No," attach explanation		04073701	4040(3/5) (8b	<u> </u>	
9	Is the foundation claiming status as a private operating foundation within the meaning of se				calen	uar				v
4.0	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," of							9		$\frac{\mathbf{X}}{\mathbf{X}}$
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a scheduling the tax year?	<u>ıfe listing</u>	their name	s and addresses				10		

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orm 990-PF (2010) Lacy Foundation, Inc.			58-60348	51 Page 6
Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be I	Required (contin	nued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Ye	es X No	
(2) Influence the outcome of any specific public election (see section 4955); of	r to carry on, directly or indir	ectly,		1
any voter registration drive?		Ye	es 🗶 No]
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	es X No	
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section			
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	es 🗶 No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or	for		
the prevention of cruelty to children or animals?		Y6	es 🗶 No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described	ın Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/A	5b
Organizations relying on a current notice regarding disaster assistance check h	ere			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi	om the tax because it mainta	ined		
expenditure responsibility for the grant?		1/A 🔲 Ye	es 🔲 No	
If "Yes," attach the statement required by Regulations section 53.494		,		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?	•	☐ Y€	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		1	6b X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	☐ Ye	es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu	table to the transaction?			'b
Information About Officers, Directors, Trust		nagers, Highly		
Part VIII Paid Employees, and Contractors	•	<i>O</i> , <i>O</i> .	•	
List all officers, directors, trustees, foundation managers and their	compensation.			
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	account, other allowances
	,		,	
See Statement 7		0.	0.	0.
Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."	·	
() No. 2000	(b) Title, and average		(d) Contributions to employee benefit plans	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	account, other allowances
NONE				
		<u> </u>		
		-		
]	
otal number of other employees paid over \$50,000	-	I	<u> </u>	0
Case inclined of color completions baid data decided.	·		Form C	90-PF (2010)
			1 01111 4	(2010)

Total, Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign fou	ndations,	, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a		1a	2,065,690.
b	Average of monthly cash balances	16	76,303.
C	Fair market value of all other assets	1c	
d		1d	2,141,993.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,141,993.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,130.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,109,863.
6	Minimum investment return Enter 5% of line 5	6	105,493.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	105,493.
2a	Tax on investment income for 2010 from Part VI, line 5		
b	Income tax for 2010. (This does not include the tax from Part VI.)]	
C	Add lines 2a and 2b	2c	1,136.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	104,357.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	104,357.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	104,357.
P	art XII Qualifying Distributions (see instructions)	· · · · · · · · · · · · · · · · · · ·	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	50,905.
þ	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Surtability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,905.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,905.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	qualifies fo	or the section

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

Corpus Years prior to 2009 2009 2010 1 Distributable amount for 2010 from Part XI, line 7 2 Undistributed income, if any, as of the end of 2010 a Enter amount for 2009 only b Total for prior years: 3 Excess distributions carryover, if any, to 2010: a From 2005 229 b From 2006 2, 043 c From 2007 1, 186 d From 2008 e From 2009 2, 696 f Total of lines 3a through e 4 Qualifying distributions for 2010 from Part XII, line 4: ▶ 5 50, 905 a Applied to 2009, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus	
Inne 7	
2 Undistributed income, if any, as of the end of 2010 a Enter amount for 2009 only b Total for prior years:	,357.
b Total for prior years:	
3 Excess distributions carryover, if any, to 2010: a From 2005 229	
3 Excess distributions carryover, if any, to 2010: a From 2005	
a From 2005	
b From 2006	
c From 2007 d From 2008 e From 2009 1,186. f Total of lines 3a through e 4 Qualifying distributions for 2010 from Part XII, line 4: ▶\$ 50,905. a Applied to 2009, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) 0.	
d From 2008 e From 2009 2,696. f Total of lines 3a through e 4 Qualifying distributions for 2010 from Part XII, line 4: ►\$ 50,905. a Applied to 2009, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) 0.	
e From 2009 2,696. f Total of lines 3a through e 4 Qualifying distributions for 2010 from Part XII, line 4: > \$ 50,905. a Applied to 2009, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions)	
f Total of lines 3a through e 4 Qualifying distributions for 2010 from Part XII, line 4: ▶\$ 50,905. a Applied to 2009, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) 0.	
4 Qualifying distributions for 2010 from Part XII, line 4: ▶\$ 50,905. a Applied to 2009, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions)	
Part XII, line 4: > \$ 50,905. a Applied to 2009, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions)	
a Applied to 2009, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) 0.	
b Applied to undistributed income of prior years (Election required - see instructions) 0 •	
years (Election required - see instructions)	
(Election required - see instructions)	
	,905.
e Remaining amount distributed out of corpus	73030
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	,154.
6 Enter the net total of each column as indicated below:	
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	
b Prior years' undistributed income. Subtract	
line 4b from line 2b	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0 •	
d Subtract line 6c from line 6b. Taxable	
amount - see instructions O .	
e Undistributed income for 2009. Subtract line	
4a from line 2a. Taxable amount - see instr.	
f Undistributed income for 2010. Subtract	
lines 4d and 5 from line 1. This amount must	
	<u>,298.</u>
7 Amounts treated as distributions out of	
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	
8 Excess distributions carryover from 2005	
not applied on line 5 or line 7	
9 Excess distributions carryover to 2011	
Subtract lines 7 and 8 from line 6a 0.	
IO Analysis of line 9:	
a Excess from 2006	
b Excess from 2007	
c Excess from 2008	
d Excess from 2009	
e Excess from 2010	3E (0040)

Part XIV Private Operating F	oundation,]		A guestion (I)		<u>58-6034851</u> Pa
			-A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective fo		_	. ▶ ∟		
b Check box to indicate whether the found		ng toundation described		4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	(b) 2009	Prior 3 years)07 /a) Tabal
income from Part I or the minimum	(a) 2010	(0) 2009	(c) 2008	(d) 20	007 (e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,				İ	
line 4 for each year listed					
d Amounts included in line 2c not			1		
used directly for active conduct of					
exempt activities		 			
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c Complete 3a, b, or c for the					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying			1		
under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return				Ì	
shown in Part X, line 6 for each year					
listed					
c "Support" alternative test - enter:	ļ		Ī		
 Total support other than gross investment income (interest, 					
dividends, rents, payments on	1				
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public			Ì		
and 5 or more exempt organizations as provided in				1	
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income		As Abis mant sub-		- ti t	0
Part XV Supplementary Info	•	•	if the founda	ation nad \$5,00	00 or more in assets
		instructions.j			
 Information Regarding Foundation List any managers of the foundation wh 		than 20% of the total cont	ributions received	by the foundation hef	fore the close of any tay
year (but only if they have contributed in			indulous received	by the loundation ber	ore the close of any tax
None					
b List any managers of the foundation wh	o own 10% or more of th	ne stock of a corporation	or an equally large	e portion of the owner	ship of a partnership or
other entity) of which the foundation ha			, or an equally har gr	F	
None					
2 Information Regarding Contribut	ion, Grant, Gift, Loan	, Scholarship, etc., Pr	ograms:		
Check here ► X if the foundation of	only makes contributions	to preselected charitable	organizations and	does not accept unso	licited requests for funds. If
the foundation makes gifts, grants, etc.	(see instructions) to indi	viduals or organizations u	nder other condition	ons, complete items 2	la, b, c, and d.
a The name, address, and telephone num	ber of the person to who	m applications should be	addressed:		
b The form in which applications should t	ne submitted and informa	ition and materials they sl	nould include:		
a Any submission deadlines:					
c Any submission deadlines:					
d Any restrictions or limitations on award	s, such as by geographic	al areas, charitable fields,	kinds of institution	ns, or other factors:	
					- 222 25
023601 12-07-10					Form 990-PF (2

3 Grants and Contributions Paid During the	fear or Approved for Future	Payment		<u> </u>
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
a Paid during the year	or substantial contributor	recipient		
See Statement 8				
Total			▶ 3a	50,000.
None Intal				0.
Total 023611 12-07-10	<u> </u>	· · · · · · · · · · · · · · · · · · ·	 3b	orm 990-PF (2010)
			T ¹	опп эээ-г г (2010)

Form 990-PF (2010)	Lacy Foundation				58-6	034851 Page 12
Part XVI-A Ana	lysis of Income-Prod					
Enter gross amounts unless	otherwise indicated.		(b)	(C) Exclu-	(d)	(e) Related or exempt
-		code	Amount	code	Amount	function income
		- -		 -		
						·
		1 1				
		1 1				
f		_				
		-		 		
	emporary casn					
	om securities			14	57.799.	
				1-3		_
b Not debt-financed pro	perty					
	s) from personal					
• • •				01	2 1 2 2	
				101	2,128.	
	OL 922612 OFFICE			1.8	<9.174	
•	n special events			+ + -	(3/2/20	
11 Other revenue:						
		_	<u></u>			
					-	
	o), (d), and (e)		0		50,753.	0.
					13	50,753.
(See worksheet in line 13 ins	structions to verify calculations)		· ·		
Part XVI-B Rela	ationship of Activities	s to the Accom	plishment of E	xempt P	ırposes	
Line No Explain below	w how each activity for which in	ncome is reported in c	olumn (e) of Part XVI-	A contributed	importantly to the accomp	olishment of
ine fouridation	on's exempt purposes (other the	an by providing lunds	or such purposes).		 	
					_ 	
Part XVI-A Analysis of Income-Producing Activities Enter gross amounts unless otherwise indicated. I Program service revenue: Second						
						
						
			<u></u>			
						
			 			
		·				

023621 12-07-10

Part X	VII Information Regarding Transfers To a Exempt Organizations	and Transactions a	and Relationships With Noncl	naritable	•	
1 Did ti	the organization directly or indirectly engage in any of the followin	In with any other organization	on described in section 501(c) of		Yes	No
	code (other than section 501(c)(3) organizations) or in section 52		• •		.03	110
	sfers from the reporting foundation to a noncharitable exempt or					
(1)		6-		1a(1)		X
	Other assets			1a(2)		X
• •	r transactions;					
(1)	Sales of assets to a noncharitable exempt organization			16(1)		X_
(2)	Purchases of assets from a noncharitable exempt organization			1b(2)		X
(3)	Rental of facilities, equipment, or other assets			1b(3)		X
(4)	Reimbursement arrangements			1b(4)		X
(5)	Loans or loan guarantees			1b(5)		X
(6)	Performance of services or membership or fundraising solicitatio	ons		1b(6)		X
	ing of facilities, equipment, mailing lists, other assets, or paid em			1c		_ <u>X</u> _
	answer to any of the above is "Yes," complete the following sche				ets,	
	rvices given by the reporting foundation. If the foundation receive	ed less than fair market valu	ie in any transaction or sharing arrangemen	ıt, show ın		
	nn (d) the value of the goods, other assets, or services received.					
(a) Line no	(b) Amount involved (c) Name of noncharitable	e exempt organization	(d) Description of transfers, transactions, a	ind sharing an	angeme	nts
	N/A					
			<u> </u>			
	 					
						
						—
						
	 					
		· <u>, </u>				
		·	-			
						
2a is the	e foundation directly or indirectly affiliated with, or related to, one	or more tax-exempt organi	zations described			
	ction 501(c) of the Code (other than section 501(c)(3)) or in sect			Yes	X	No
	es," complete the following schedule.					
	(a) Name of organization	(b) Type of organization	(c) Description of relation	nship		
	N/A					
	Under penalties of perjury, I declare that I have examined this return, include and complete Declaration of preparer (other than taxpayer or fiduciary) is be			l belief, it is tru	ie, corre	ct,
Sign		12100/				
Here		422/1	<u>coo</u>			
	Signature of officer or trustee	Date	Title			
	Print/Type preparer's name Preparer's si	ignature	Date Check If PTI	N		
5 · ·	All		self- employed			
Paid	Stuart Alan Jackson		02/15/12	,		
Prepar		PC	Firm's EIN ►			
Use O		NTD 6: 555	- 			
	Firm's address ▶ 127 Peachtree St,		l l	F 0 C	005	^
	Atlanta, GA 30303		Phone no. 404	<u>-586-</u>	005	

Form 990-PF Dividend	ls and Inte	erest from Se	curities	Statement 1
Source	Gros	Cas Amount	apital Gains Dividends	Column (A) Amount
Stocks USB Paine Webber		57,792.	0.	57,792. 7.
Total to Fm 990-PF, Part I, 1	.n 4	57,799.	0.	57,799.
Form 990-PF	Other	Income		Statement 2
Description		(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Federal Tax refund	_	2,128	. 0	•
Total to Form 990-PF, Part I,	line 11 =	2,128	. 0	•
Form 990-PF	Account	ing Fees		Statement 3
Description	(a) Expenses Per Books	(b) Net Invest ment Incom	_	
The Jackson Group PC	1,710	85		855.
To Form 990-PF, Pg 1, ln 16b	1,710	85	5.	855.
To Form 990-PF, Pg 1, ln 16b Form 990-PF		xes 85	5.	
<u>-</u>		(b) Net Invest	(c) - Adjusted	Statement 4 (d) Charitable
Form 990-PF	Ta (a) Expenses	(b) Net Invest	(c) - Adjusted	Statement 4 (d) Charitable

Form 990-PF	Other E	xpenses			Statement	
Description	(a) Expenses Per Books	(b) Net Inve ment Inc		(c) Adjusted Net Incom		
Brokerage Fee Secretary of State ADR fee	150. 50. 1.		150. 0. 1.			0. 50.
To Form 990-PF, Pg 1, ln 23	201.		151.			50.
Form 990-PF	Corporat	e Stock			Statement	(
Description			Вос	ok Value	Fair Marko Value	et
Abbott Labs - 1000 sh Bank of America - 0 sh Cemex SAB - 0 sh Cenovus Energy - 400 sh Chevron Corp - 2400sh Cisco Systems - 0sh Citigroup Inc - 130sh Coca Cola - 2200sh ConocoPhillips - 800sh CVS Caremark Corp - 700sh Encana Corp - 400sh Exxon Mobil - 7424sh Frontier Comm - 240 sh GE - 1300sh Johnson & Johnson - 800sh Microsoft Corp - 0sh PepsiCo - 7000sh Perrigo Co - 0sh Proctor & Gamble - 1000sh Southern Co 2500sh Suncor Inc - 800sh Toyota - 200sh Verizon Comm 1000sh Zimmer Holdings - 0sh Blackstone Group - 1000sh Rio Tinto Plc - 1000sh				24,395. 0. 0. 11,505. 8,836. 0. 63,833. 8,988. 46,965. 20,016. 12,216. 26,448. 1,848. 47,535. 54,142. 9,007. 0. 56,740. 27,202. 24,349. 20,816. 27,419. 17,224. 68,825.	150,: 55,: 25,: 8,: 579,:	0 0 0 680 120 107 304 720 432 680 740 502 723 512 650 990 528 342 980 710

652,166. 2,036,925.

Total to Form 990-PF, Part II, line 10b

	Part VIII - List of Officers, Directors Trustees and Foundation Managers			Statement 7	
Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib		
David M. Lacy, Sr. 6151 Powers Ferry Rd, Ste 520 Atlanta, GA 30339	Chairman 1.00	0.	0.	0.	
Douglas F. Lacy 6151 Powers Ferry Rd, Ste 520 Atlanta, GA 30339	Vice-Chairman & 1.00	coo 0.	0.	0.	
Lynda L. Ramseur 6151 Powers Ferry Rd, Ste 520 Atlanta, GA 30339	Treasurer 1.00	0.	0.	0.	
William Linkous, Jr. 6151 Powers Ferry Rd, Ste 520 Atlanta, GA 30339	Secretary 1.00	0.	0.	0.	
Joetta K. Shipskie 6151 Powers Ferry Rd, Ste 520 Atlanta, GA 30339	Asst. Secretary 1.00	0.	0.	0.	
JoAnn U. Lacy 6151 Powers Ferry Rd, Ste 520 Atlanta, GA 30339	Trustee 1.00	0.	0.	0.	
Totals included on 990-PF, Page 6,	Part VIII	0.	0.	0.	

Form 990-PF

8

Statement

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Alzheimer's Assoc - GA Chapter 1925 Century Blvd NE, Ste 10 Atlanta, GA 30345	N/A Athens Memory Walk	509(a)(1)(charity)	1,000.
American Red Cross - Metro ATL chapter PO Box 101508 Atlanta, GA 30392-1508	N/A Global emergency fund	509(a)(1)(charity)	1,000.
Archaeological Conservancy 5301 Central Ave, NE, Ste 902 Albuquerque, NM 871081517	N/A To acquire and preserve national archaeological site	509(a)(1)(charity)	1,000.
Coalition of Southern Appalachian Mountain Stewards, Inc 93 Mountain Springs Way Jasper, GA 30143	N/A To preserve the Appalachian mountains	509(a)(1)(charity)	4,500.
Darlington School 1014 Cave Springs Rd Rome, GA 30161	N/A General program fund	509(a)(2)(charity)	15,000.
First Presbyterian of Highlands 471 Main Street Highlands, NC 28741	N/A General ministry fund	509(a)(1)(charity)	1,500.
Flint Riverkeeper P O Box 468 Albany, GA 31702	N/A To protect Flint River in South GA	509(a)(1)(charity)	3,000.
Georgia Conservancy 817 W Peachtree St, Ste 200 Atlanta, GA 30308	N/A To improve GA's air and water quality	509(a)(1)(charity)	1,000.

Grants and Contributions

Paid During the Year

Lacy Foundation, Inc.	••	58	3-6034851
Greater Yellowstone Coalition PO Box 1874 Bozeman, MT 59771	N/A Protect the Greater Yellowstone Ecosystem	509(a)(1)(charity)	1,000.
Haygood Memorial UMC 1015 East Rock Springs Road NE Atlanta, GA 30306	N/A Moulder Memorial Fund	509(a)(2)(charity)	500.
Humane Society of Griffin-Spalding County P O Box 758 Experiment, GA 30212	N/A To provide shelter for dogs and cats	509(a)(1)(charity)	1,000.
John Jarrard Community Projects Fund P O Box One Gainesville , GA 30503	N/A General funds	509(a)(1)(charity)	1,000.
Journey Church of Griffin P O Box 654 Williamson, GA 30292	N/A Don Hulon's "Southern Exposure"	509(a)(1)(charity)	3,500.
Kennesaw State University Foundation Inc 1000 Chastain Road Kennesaw, GA 30144-5588	N/A General funds	509(a)(1)(charity)	5,000.
Lovett School, The 4075 Paces Ferry Rd, NW Atlanta, GA 30327	N/A Financial Aid Fund	509(a)(2)(charity)	5,000.
Northside Athletes FDN 800 Mt Vernon Hwy, Ste 200 Atlanta, GA 30328	N/A Benefit Atlanta area youth athletic programs	509(a)(2)(charity)	500.
Rocky Mountain Elk FDN 5705 Grant Creek Road Missoula, MT 59808	N/A Ensure the future of elk, other wildlife and their h	509(a)(2)(charity)	1,000.
Schenck School, Inc. 282 Mt Paran Road, NW Atlanta, GA 30327	N/A Capital Campaign	509(a)(1)(charity)	1,000.

Lacy Foundation, Inc.	oundation, Inc.		58-6034851	
Senior Citizens Services of Metro Atlanta 1705 Commerce Drive NW Atlanta, GA 30318	N/A Meals on Wheels	509(a)(1)(charity)	1,500.	
Society For Georgia Archaeology 3217 Redbud Road Calhoun, GA 30701	N/A General funds	509(a)(2)(charity)	500.	
Special Olympics Georgia 4000 Dekalb Technology Pkwy, Ste 400 Atlanta, GA 30340-5668	N/A Annual support	509(a)(1)(charity)	500.	

Total to Form 990-PF, Part XV, line 3a