Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 11/01 **, 2010, and ending** 10/31, **20** 11

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation: TR U/W FOR IRA W DECAMP FDN P60562009

A Employer identification number: 51-0138577

Number and street (or P.O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0111

Room/suite:

B Telephone number (see page 10 of the instructions): (312) 732-1485

City or town, state, and ZIP code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 72,888,423.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,379,023.	1,377,024.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,210,153.			
	b Gross sales price for all assets on line 6a 13,398,966.				
	7 Capital gain net income (from Part IV, line 2)		1,210,153.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	68,509.	68,720.		STMT 1
	12 **Total.** Add lines 1 through 11	2,657,685.	2,655,897.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	515,037.	206,015.		309,022.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	2,567.	2,567.		
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 2	71,153.	21,153.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 3	1,625.			1,625.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	590,382.	229,735.		310,647.
	25 Contributions, gifts, grants paid	2,845,000.			2,845,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,435,382.	229,735.		3,155,647.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-777,697.			
	b **Net investment income** (if negative, enter -0-)		2,426,162.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	2,978,541.	169,985.	169,985.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	37,684,175.	34,694,959.	37,285,538.
c	Investments - corporate bonds (attach schedule)	20,359,873.	20,221,285.	20,631,393.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 4	9,279,680.	13,877,877.	14,801,507.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	70,302,269.	68,964,106.	72,888,423.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	70,302,269.	68,964,106.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	70,302,269.	68,964,106.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	70,302,269.	68,964,106.	

(Side labels: Assets — lines 1–16; Liabilities — lines 17–23; Net Assets or Fund Balances — lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	70,302,269.
2	Enter amount from Part I, line 27a	2	-777,697.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	69,524,572.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	560,466.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	68,964,106.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a SEE PART IV DETAIL			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,210,153.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	3,552,222.	72,038,904.	0.04930977295
2008	3,352,562.	64,183,018.	0.05223440880
2007	4,498,304.	82,047,665.	0.05482549686
2006	4,508,555.	90,334,043.	0.04990981086
2005	4,529,760.	84,419,069.	0.05365801890

2 **Total** of line 1, column (d)	2	0.25993750837
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05198750167
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	76,099,831.
5 Multiply line 4 by line 3	5	3,956,240.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	24,262.
7 Add lines 5 and 6	7	3,980,502.
8 Enter qualifying distributions from Part XII, line 4	8	3,155,647.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	48,523.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	48,523.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	48,523.
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 66,376.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c 15,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	81,376.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	32,853.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 27,000. **Refunded** ▶		11	5,853.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes, complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Telephone no ▶ (312)732-1485

Located at ▶ 10 S DEARBORN ST; MC: IL1-0117, CHICAGO, IL ZIP + 4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		515,037.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	75,029,522.
b	Average of monthly cash balances	1b	2,229,190.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	77,258,712.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	77,258,712.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,158,881.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	76,099,831.
6	**Minimum investment return.** Enter 5% of line 5	6	3,804,992.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,804,992.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	48,523.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	48,523.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	3,756,469.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	3,756,469.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	3,756,469.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,155,647.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,155,647.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,155,647.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				3,756,469.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20_____, 20_____, 20_____		NONE		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 ...... 139,492.				
b	From 2006 ...... 240,534.				
c	From 2007 ...... 444,387.				
d	From 2008 ...... 169,561.				
e	From 2009 ...... NONE				
f	**Total** of lines 3a through e	993,974.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 3,155,647.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				3,155,647.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	600,822.			600,822.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	393,152.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	393,152.			
10	Analysis of line 9				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... 223,591.				
c	Excess from 2008 ... 169,561.				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 21				
Total . . . . . . ▶ 3a				2,845,000.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,379,023.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	68,509.	
8 Gain or (loss) from sales of assets other than inventory			18	1,210,153.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,657,685.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 2,657,685.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Kevin Rennell 08/27/2012

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					134,500.	
		350000. BARC GSCI OIL PART QRN 08/15/11 PROPERTY TYPE: SECURITIES					08/06/2010	11/15/2010
366,216.00		346,500.00					19,716.00	
		800000. CS RTY NOTE 04/01/2011 PROPERTY TYPE: SECURITIES					03/11/2010	11/15/2010
856,000.00		792,000.00					64,000.00	
		1400000. CS SPX NOTE 05/02/11 PROPERTY TYPE: SECURITIES					04/01/2010	01/11/2011
1498000.00		1388800.00					109,200.00	
		. EL PASO CORP COM PROPERTY TYPE: SECURITIES						12/17/2010
510.00							510.00	
		250000. GS EAFE NOTE 02/08/11 PROPERTY TYPE: SECURITIES					01/15/2010	02/08/2011
255,838.00		247,500.00					8,338.00	
		250000. GS CONT BUFF EQ NOTE SPX 08/25/1 PROPERTY TYPE: SECURITIES					02/19/2010	08/25/2011
280,000.00		246,875.00					33,125.00	
		760000. GS BREN SPX 07/22/11 PROPERTY TYPE: SECURITIES					06/25/2010	07/22/2011
872,632.00		752,400.00					120,232.00	
		650000. HSBC MKT PLUS ASIA BASKET12/9/10 PROPERTY TYPE: SECURITIES					06/05/2009	12/09/2010
829,241.00		641,875.00					187,366.00	
		13321. ISHARES RUSSELL MIDCAP INDEX FUND PROPERTY TYPE: SECURITIES					09/22/2008	04/26/2011
1479530.00		1177530.00					302,000.00	
		1229. ISHARES RUSSELL MIDCAP INDEX FUND PROPERTY TYPE: SECURITIES					09/22/2008	04/27/2011
136,662.00		108,639.00					28,023.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		94596.655 HIGHBRIDGE STATISTICAL MARKET					VAR	12/22/2010
		PROPERTY TYPE: SECURITIES						
1432193.00		1492311.00					-60,118.00	
		47438.33 JPMORGAN TOTAL RETURN FUND SELE					07/25/2008	07/12/2011
		PROPERTY TYPE: SECURITIES						
500,000.00		478,653.00					21,347.00	
		30012.005 JPMORGAN HIGHYIELD BOND FUND					09/15/2010	03/21/2011
		PROPERTY TYPE: SECURITIES						
250,000.00		240,096.00					9,904.00	
		61651.745 JPMORGAN HIGHYIELD BOND FUND					09/15/2010	04/26/2011
		PROPERTY TYPE: SECURITIES						
518,491.00		493,214.00					25,277.00	
		33734.758 JPMORGAN HIGHYIELD BOND FUND					01/17/2008	04/26/2011
		PROPERTY TYPE: SECURITIES						
283,709.00		262,456.00					21,253.00	
		101419.878 JPMORGAN TREASURY & AGENCY FU					VAR	07/12/2011
		PROPERTY TYPE: SECURITIES						
1000000.00		1002328.00					-2,328.00	
		. MBNA CORP						10/04/2011
		PROPERTY TYPE: SECURITIES						
1,686.00							1,686.00	
		35999.358 MATTHEWS INTERNATIONAL FUNDS					06/14/2010	02/23/2011
		PROPERTY TYPE: SECURITIES						
779,386.00		680,748.00					98,638.00	
		500000. MERRILL LYNCH ARN SPX NKY 12/23/					12/07/2007	12/23/2010
		PROPERTY TYPE: SECURITIES						
358,764.00		490,000.00					-131236.00	
		. NORTEL NETWORKS CORP NEW						07/18/2011
		PROPERTY TYPE: SECURITIES						
20.00							20.00	
		63001.695 T ROWE PRICE INTERNATIONAL FUN					06/14/2010	02/23/2011
		PROPERTY TYPE: SECURITIES						
1116390.00		1003617.00					112,773.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		24965.135 T ROWE PRICE INTERNATIONAL FUN PROPERTY TYPE: SECURITIES					10/27/2006	02/23/2011
442,382.00		343,271.00					99,111.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						11/05/2010
197.00							197.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						12/03/2010
194.00							194.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						01/05/2011
209.00							209.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						02/04/2011
196.00							196.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						03/03/2011
172.00							172.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						04/07/2011
201.00							201.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						05/09/2011
216.00							216.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						06/08/2011
213.00							213.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						07/08/2011
217.00							217.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						08/10/2011
223.00							223.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						09/09/2011
249.00							249.00	
		4414. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES						10/13/2011
280.00							280.00	
		. RENAISSANCE RE HLDGS LTD PROPERTY TYPE: SECURITIES						11/08/2010
4,249.00							4,249.00	
TOTAL GAIN(LOSS)							1,210,153.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HEDGE FUND INCOME	62,966.	62,966.
PARTNERSHIP INCOME	5,543.	5,754.
TOTALS	68,509.	68,720.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	25,000.	
FEDERAL ESTIMATES - INCOME	25,000.	
FOREIGN TAXES ON QUALIFIED FOR	14,934.	14,934.
FOREIGN TAXES ON NONQUALIFIED	6,219.	6,219.
TOTALS	71,153.	21,153.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE FILING FEES	1,625.	1,625.
TOTALS	1,625.	1,625.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
PARTNERSHIP INVESTMENTS	C	13,877,877.	14,801,507.
TOTALS		13,877,877.	14,801,507.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT TO PARTNERSHIP BASIS	560,466.
TOTAL	560,466.

STATEMENT 5

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=======================================
AL
NY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JPMORGAN CHASE BANK N.A.
ADDRESS:
270 PARK AVENUE
NEW YORK, NY 10017
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 30
COMPENSATION .... 515,037.

TOTAL COMPENSATION: 515,037.

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
ERIN HOGAN, VP
ADDRESS:
800 CONNECTICUT AVE
WASHINGTON, DC 20006
RECIPIENT'S PHONE NUMBER: 202-533-2412
FORM, INFORMATION AND MATERIALS:
BY LETTER WITH BACK=UP MATERIALS OUTLINING PURPOSES.
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNITED HOSPITAL FUND OF NEW YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NON
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 150,000.

RECIPIENT NAME:
COMMUNITY HEALTH CARE ASSOCIATION
OF NEW YORK STATE
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 175,000.

RECIPIENT NAME:
ADVOCATES FOR CHILDREN OF NEW YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 100,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PER SCHOLAS, INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
THE FORTUNE SOCIETY, INC.
ADDRESS:
.
LONG ISLAND CITY, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
COMMUNITY FUNDS, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE CENTER FOR FAMILY REPRESENTATION
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
NEW YORK UNIVERSITY SCHOOL OF LAW FOUNDATION
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
GETTING OUT AND STAYING OUT, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
GOOD SHEPHERD SERVICES
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
FUND FOR THE CITY OF NEW YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 125,000.

RECIPIENT NAME:
HIGHBRIDGE COMMUNITY LIFE CENTER
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SCO FAMILY OF SERVICES
ADDRESS:
.
GLEN COVE, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
MFY LEGAL SERVICES, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
MAYORS FUND TO ADVANCE NEW YORK
CITY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
URBAN JUSTICE CENTER
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
LEAP, INC.
ADDRESS:
.
BROOKLYN, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
YOUTH COMMUNICATION/NEW YORK
CENTER, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
THE DOOR - A CENTER FOR
ALTERNATIVES, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
OPPORTUNITIES FOR A BETTER TOMORROW
ADDRESS:
.
BROOKLYN, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
CEC STUYVESANT COVE, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
CHILDRENS HEALTH FUND
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
HARLEM UNITED COMMUNITY AIDS CENTER
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
LEGAL SERVICES NYC
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
GRACE INSTITUTE
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
THE NEW SCHOOL FOR THE CENTER FOR
NY CITY AFFAIRS
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
LEGAL AID SOCIETY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
COMMUNITY SERVICE SOCIETY OF NEW YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 55,000.

RECIPIENT NAME:
THE FLOATING HOSPITAL
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
INSTITUTE FOR FAMILY HEALTH
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
ST. NICHOLAS NEIGHBORHOOD
PRESERVATION CORP.
ADDRESS:
.
BROOKLYN, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
CHILD WELFARE ORGANIZING PROJECT
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
CITIZENS COMMITTEE FOR CHILDREN OF
NY, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CALLEN-LORDE COMMUNITY HEALTH
CENTER
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
NY SOCIETY FOR THE PREVENTION OF
CRUELTY TO CHILDREN
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
WILLIAM F. RYAN COMMUNITY HEALTH
CENTER
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 100,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
JOBFIRST NYC
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
THE OSBORNE ASSOCIATION, INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 40,000.

TOTAL GRANTS PAID: 2,845,000.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: TR U/W FOR IRA W DECAMP FDN P60562009

Employer identification number: 51-0138577

Note· *Form 5227 filers need to complete* ***only*** *Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	439,508.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	439,508.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			134,500.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	636,145.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss)** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	770,645.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Part III Summary of Parts I and II **Caution:** *Read the instructions* ***before*** *completing this part*		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			439,508.
14 **Net long-term gain or (loss):**				
a Total for year	14a			770,645.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			2,567.
15 **Total net gain or (loss)** Combine lines 13 and 14a ▶	15			1,210,153.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet**, *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if.*
- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20. If zero or less, enter -0-			22			
23 Subtract line 22 from line 17 If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,300			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (.15)					30	
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: TR U/W FOR IRA W DECAMP FDN P60562009

Employer identification number: 51-0138577

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 350000. BARC GSCI OIL PART QRN 08/15/11	08/06/2010	11/15/2010	366,216.00	346,500.00	19,716.00
800000. CS RTY NOTE 04/01/2011	03/11/2010	11/15/2010	856,000.00	792,000.00	64,000.00
1400000. CS SPX NOTE 05/02/11	04/01/2010	01/11/2011	1,498,000.00	1,388,800.00	109,200.00
30012.005 JPMORGAN HIGHYIELD BOND FUND	09/15/2010	03/21/2011	250,000.00	240,096.00	9,904.00
61651.745 JPMORGAN HIGHYIELD BOND FUND	09/15/2010	04/26/2011	518,491.00	493,214.00	25,277.00
35999.358 MATTHEWS INTERNATIONAL FUNDS	06/14/2010	02/23/2011	779,386.00	680,748.00	98,638.00
63001.695 T ROWE PRICE INTERNATIONAL FUNDS INC	06/14/2010	02/23/2011	1,116,390.00	1,003,617.00	112,773.00

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b 439,508.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: TR U/W FOR IRA W DECAMP FDN P60562009

Employer identification number: 51-0138577

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a . EL PASO CORP COM		12/17/2010	510.00		510.00
250000. GS EAFE NOTE 02/08/11	01/15/2010	02/08/2011	255,838.00	247,500.00	8,338.00
250000. GS CONT BUFF EQ NOTE SPX 08/25/11	02/19/2010	08/25/2011	280,000.00	246,875.00	33,125.00
760000. GS BREN SPX 07/22/11	06/25/2010	07/22/2011	872,632.00	752,400.00	120,232.00
650000. HSBC MKT PLUS ASIA BASKET12/9/10	06/05/2009	12/09/2010	829,241.00	641,875.00	187,366.00
13321. ISHARES RUSSELL MIDCAP INDEX FUND	09/22/2008	04/26/2011	1,479,530.00	1,177,530.00	302,000.00
1229. ISHARES RUSSELL MIDCAP INDEX FUND	09/22/2008	04/27/2011	136,662.00	108,639.00	28,023.00
94596.655 HIGHBRIDGE STATISTICAL MARKET	VAR	12/22/2010	1,432,193.00	1,492,311.00	-60,118.00
47438.33 JPMORGAN TOTAL RETURN FUND SELECT	07/25/2008	07/12/2011	500,000.00	478,653.00	21,347.00
33734.758 JPMORGAN HIGHYIELD BOND FUND	01/17/2008	04/26/2011	283,709.00	262,456.00	21,253.00
101419.878 JPMORGAN TREASURY & AGENCY FUND	VAR	07/12/2011	1,000,000.00	1,002,328.00	-2,328.00
. MBNA CORP		10/04/2011	1,686.00		1,686.00
500000. MERRILL LYNCH ARN SPX NKY 12/23/10	12/07/2007	12/23/2010	358,764.00	490,000.00	-131,236.00
. NORTEL NETWORKS CORP NEW		07/18/2011	20.00		20.00
24965.135 T ROWE PRICE INTERNATIONAL FUNDS INC	10/27/2006	02/23/2011	442,382.00	343,271.00	99,111.00
4414. SPDR GOLD TRUST		11/05/2010	197.00		197.00
4414. SPDR GOLD TRUST		12/03/2010	194.00		194.00
4414. SPDR GOLD TRUST		01/05/2011	209.00		209.00
4414. SPDR GOLD TRUST		02/04/2011	196.00		196.00
4414. SPDR GOLD TRUST		03/03/2011	172.00		172.00
4414. SPDR GOLD TRUST		04/07/2011	201.00		201.00
4414. SPDR GOLD TRUST		05/09/2011	216.00		216.00
4414. SPDR GOLD TRUST		06/08/2011	213.00		213.00
4414. SPDR GOLD TRUST		07/08/2011	217.00		217.00
4414. SPDR GOLD TRUST		08/10/2011	223.00		223.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
TR U/W FOR IRA W DECAMP FDN P60562009	51-0138577

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 4414. SPDR GOLD TRUST		09/09/2011	249.00		249.00
4414. SPDR GOLD TRUST		10/13/2011	280.00		280.00
. RENAISSANCE RE HLDGS LTD		11/08/2010	4,249.00		4,249.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b 636,145.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

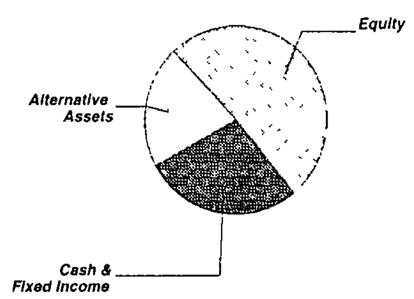
ASTON FDS TAMRO SMALL CAP FD CL I*	29,620.00	
JPMORGAN TOTAL RETURN FUND SELECT	5,335.00	
JPMORGAN HIGHYIELD BOND FUND	5,728.00	
JPMORGAN SHORT DURATION BOND FUND	1,781.00	
JPMORGAN TREASURY & AGENCY FUND	92,035.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		134,500.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		134,500.00

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	33,313,609 52	37,285,538 06	3,971,928 54	407,557 40	51%
Alternative Assets	14,963,800 28	14,801,506 69	(162,293 59)		21%
Cash & Fixed Income	20,470,945 18	20,680,484 47	209,539 29	646,204 05	28%
Market Value	**$68,748,354.98**	**$72,767,529.22**	**$4,019,174.24**	**$1,053,761.45**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	63,835 93	120,893 56	57,057 63
Accruals	41,828 74	43,936 89	2,108 15
Market Value	**$105,664.67**	**$164,830.45**	**$59,165.78**

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**68,748,354.98**	**75,180,448.43**	**63,835.93**	**17,249.38**
Additions		50,060 00		121,954 67
Withdrawals & Fees		(2,201,954 67)		(1,381,662 31)
Net Additions/Withdrawals	**$0.00**	**($2,151,894.67)**	**$0.00**	**($1,259,707.64)**
Income			57,057 63	1,363,351 82
Change In Investment Value	4,019,174 24	(261,024 54)		
Ending Market Value	**$72,767,529.22**	**$72,767,529.22**	**$120,893.56**	**$120,893.56**
Accruals	--	--	43,936 89	43,936 89
Market Value with Accruals	**--**	**--**	**$164,830.45**	**$164,830.45**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	57,044 76	1,356,429 06
Interest Income	12 87	1,379 96
Taxable Income	**$57,057.63**	**$1,357,809.02**
Partnership/Alt Asset Distributions		5,542 80
Other Income & Receipts		**$5,542.80**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions		134,499 73
ST Realized Gain/Loss		439,508 66
LT Realized Gain/Loss	1,686 08	633,578 63
Realized Gain/Loss	**$1,686.08**	**$1,207,587.02**

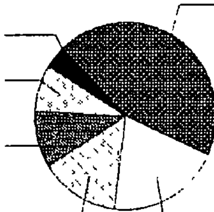
	To-Date Value
Unrealized Gain/Loss	**$3,229,684.73**

Cost Summary	Cost
Equity	34,694,959 04
Cash & Fixed Income	20,270,376 24
Total	**$54,965,335.28**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	14,930,248 63	16,574,414 46	1,644,165 83	23%
US Mid Cap Equity	4,645,704 18	5,267,064 14	621,359 96	7%
US Small Cap Equity	1,218,020 55	1,405,563 45	187,542 90	2%
EAFE Equity	6,545,022 14	7,347,681 44	802,659 30	10%
Asia ex-Japan Equity	3,587,713 50	3,936,485 36	348,771 86	5%
Emerging Market Equity	2,386,900 52	2,754,329 21	367,428 69	4%
Total Value	**$33,313,609.52**	**$37,285,538.06**	**$3,971,928.54**	**51%**

Asset Categories



Equity as a percentage of your portfolio - 51 %

Market Value/Cost	Current Period Value
Market Value	37,285,538 06
Tax Cost	34,694,959 04
Unrealized Gain/Loss	2,590,579 02
Estimated Annual Income	407,557 40
Yield	1 09%

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
AMERICAN CENTURY EQUITY INCOME FUND (FUND 123) 025076-10-0 TWEI X	7 14	343,878 955	2,455,295 74	2,500,000 00	(44,704 26)	67,400 27	2 75%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
BARC REN SPX 3/21/12 2XLEV-9 14%CAP-18 28%MAXPYMT INITIAL LEVEL-3/4/11 SPX 1321 15 06738K-DW-8	96 20	400,000 000	384,800 00	396,000 00	(11,200 00)		
BARC REN SPX 01/25/12 2XLEV-9 65%CAP-19 3%MAXPYMT INITIAL LEVEL-01/06/11 SPX 1273 85 06741J-AA-7	100 91	1,500,000 000	1,513,650 00	1,485,000 00	28,650 00		
FMI FDS INC LARGE CAP FD 302933-20-5 FMIH X	15 41	135,746 606	2,091,855 20	1,500,000 00	591,855 20	3,936 65	0 19%
HSBC CONT BUFF EQ SPX 3/14/12 80% CONTIN BARRIER - 7%CPN- 20%CAP INITIAL LEVEL-2/25/11 SPX 1,319 88 4042K1-EC-3	95 36	500,000 000	476,800 00	495,000 00	(18,200 00)		
ISHARES RUSSELL 1000 GROWTH INDEX FUND 464287-61-4 IWF	58 26	42,140 000	2,455,076 40	2,275,699 12	179,377 28	32,447 80	1 32%
JPM US LRGE CAP CORE PLUS FD - SEL 4812A2-38-9 JLPS X	20 38	213,213 179	4,345,284 59	4,350,000 00	(4,715 41)	68,015 00	1 57%
LONGLEAF PARTNERS FUND TRUST 543069-10-8 LLPF X	28 08	72,342 754	2,031,384 53	1,707,289 00	324,095 53	10,127 98	0 50%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	125 50	6,536 000	820,268 00	722,182 25	98,085 75	16,072 02	1 96%
Total US Large Cap Equity			**$16,574,414.46**	**$15,431,170.37**	**$1,143,244.09**	**$197,999.72**	**1.20%**

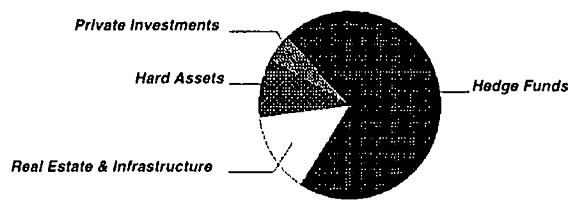
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Mid Cap Equity							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	99 58	28,365 000	2,824,586 70	2,104,281 95	720,304 75	43,114 80	1 53%
MANAGERS AMG FUNDS-TIMESSQUARE MID CAP GROWTH FUND 561709-83-3 TMDP X	13 76	177,505 628	2,442,477 44	1,716,869 00	725,608 44		
Total US Mid Cap Equity			**$5,267,064.14**	**$3,821,150.95**	**$1,445,913.19**	**$43,114.80**	**0.82%**
US Small Cap Equity							
ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	20 91	67,219 677	1,405,563 45	919,932 93	485,630 52		
EAFE Equity							
ART'J INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	10 54	175,125 `53	1,845,818 06	2,894,562 34	(1,048,744 28)	45,182 26	2 45%
CS BREN EAFE 3/14/12 10%BUFFER-2XLEV-7 306%CAP- 14 612%MAXRTRN INITIAL LEVEL-02/25/11 SX5E 2985 02 UKX 6001 2 TPX 941 93 22546E-X7-4	89 35	780,000 000	696,930 00	772,200 00	(75,270 00)		
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	31 80	115,581 989	3,675,507 25	3,621,966 92	53,540 33	57,213 08	1 56%
IVY GLOBAL NATURAL RESOURCE-I 465899-50-8 IGNI X	18 50	61,050 061	1,129,426 13	1,000,000 00	129,426 13		
Total EAFE Equity			**$7,347,681.44**	**$8,288,729.26**	**($941,047.82)**	**$102,395.34**	**1.40%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER INSTL FUND 577130-83-4 MIPT X	21 83	107,967 900	2,356,939 26	2,043,356 14	313,583 12	9,285 23	0 39%
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	17 91	88,193 529	1,579,546 10	1,212,661 02	366,885 08	7,937 41	0 50%
Total Asia ex-Japan Equity			**$3,936,485.36**	**$3,256,017.16**	**$680,468.20**	**$17,222.64**	**0.43%**
Emerging Market Equity							
DELAWARE EMERGING MARKETS FUND 245914-81-7 DEMI X	13 59	49,265 873	669,523 21	779,386 11	(109,862 90)	5,911 90	0 88%
VANGUARD MSCI EMERGING MARKETS ETF 922042-85-8 VWO	41 53	50,200 000	2,084,806 00	2,198,572 26	(113,766 26)	40,913 00	1 96%
Total Emerging Market Equity			**$2,754,329.21**	**$2,977,958.37**	**($223,629.16)**	**$46,824 90**	**1.70%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	10,939,762 59	10,704,313 64	(235,448 95)	15%
Private Investments	182,376 00	172,542 00	(9,834 00)	1%
Real Estate & Infrastructure	2,291,840 10	2,268,674 33	(23,165 77)	3%
Hard Assets	1,549,821 59	1,655,976 72	106,155 13	2%
Total Value	**$14,963,800.28**	**$14,801,506.69**	**($162,293.59)**	**21%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 21 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
BLACKSTONE PARTNERS OFFSHORE FUND LTD CLASS H2 (NON-SELF- DEALING FIDUCIARY INVESTORS - NEW ISSUES INELIGIBLE) - LEAD SERIES N/O Client 092911-96-5	1,123 89 9/30/11	1,999 996	2,247,775 50	2,000,000 00

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
COATUE OFFSHORE FUND, LTD. CLASS B SUB-CLASS D TRANCHE 4R (NON-SELF DEALING FIDUCIARY INVESTORS NEW ISSUES INELIGIBLE) 03-07 N/O Client 190747-90-7	185 32 9/30/11	9,691 408	1,795,988 67	1,000,000 00
GOLDENTREE OFFSHORE FUND II, LTD. CLASS B - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS 03-11 N/O Client HFGTRA-RU-3	945 22 9/30/11	1,000 000	945,220 82	1,000,000 00
K2 OVERSEAS LONG SHORT FUND I LTD CLASS B NEW ISSUES INELIGIBLE FIDU_IARY LEAD SERIES N/O Client 48999G-98-1	1,120 29 9/30/11	910 246	1,019,740 58	1,000,000 00
LISPENARD STREET CREDIT FUND II LTD NEW ISSUES INELIGIBLE A2/2 N/O Client 424491-91-8	1,171 36 9/30/11	119 621	140,118 83	145,280 08
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD TRANCHE G PRIME - NEW ISSUES INELIGIBLE (NON-SELF DEALING FIDUCIARY INVESTORS) N/O Client 986903-92-0	127 85 9/30/11	11,803 286	1,509,035 05	1,500,000 00

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
PERRY INVESTORS OFFSHORE LTD. CLASS Q - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS 03-11 N/O Client 47701J-96-0	883 69 9/30/11	1,000 000	883,687 82	1,000,000 00
PSAM WORLDARB FUND LTD (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUES INELIGIBLE) CLASS D SERIES BENCHMARK N/O Client 429969-96-7	280 78 9/30/11	4,295 886	1,206,217 34	1,000,000 00
STANDARD PACIFIC CAPITAL OFFSHORE FUND, LTD CLASS A SERIES D (NEW ISSUES INELIGIBLE - NON-SELF DEALING FIDUCIARY INVESTORS) - EQUALIZATION FACTOR N/O Client 853799-99-7	1 00 9/30/11	10,944 610	10,944 61	
STANDARD PACIFIC CAPITAL OFFSHORE FUND, LTD CLASS A SERIES D NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS N/O Client 853800-95-1	107 65 9/30/11	8,783 796	945,584 42	1,000,000 00
Total Hedge Funds			**$10,704,313.64**	**$9,645,280.08**

	Original Commitment Amount	Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value
Private Investments				
AP ALTERNATIVE ASSETS FUND LP HELD BY EUROCLEAR 001865-92-2	17,880 00	349,051 20	6,794 40	172,542 00

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc Accrued Div	Yield
Real Estate & Infrastructure						
BLACKSTONE REAL ESTATE CMBS OFFSHORE FUND LTD NON-SELF-DEALING FIDUCIARY INVESTORS 11-10 N/O Client HFBLAA-GK-7	600 00	600,000 00		584,294 20 9/30/11		
BLACKSTONE REAL ESTATE CMBS OFFSHORE FUND LTD (NON-SELF-DEALING FIDUCIARY INVESTORS) 06-09 N/O Client 09290C-92-1	650 00	650,000 00		839,196 63 9/30/11		
GUGGENHEIM PLUS II LP N/O Client 402998-90-0	541 49	999,500 00		844,638 50 6/30/11		
GUGGENHEIM PLUS II REIT 04-06 N/O Client 402999-93-2	1 00	500 00		545 00 9/30/11		
Total Real Estate & Infrastructure		**$2,250,000.00**	**$0.00**	**$2,268,674.33**	**$0.00**	

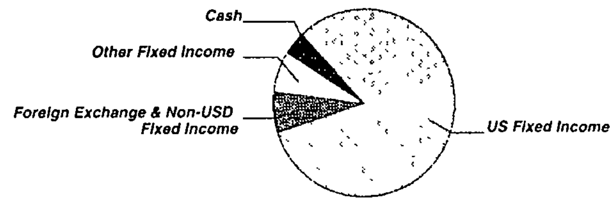
Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P. Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Price	Quantity	Estimated Value	Cost
Hard Assets				
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	27 72	33,093 000	917,337 96	997,260.12
SPDR GOLD TRUST 78463V-10-7 GLD	167 34	4,414 000	738,638 76	411,403 34
Total Hard Assets			**$1,655,976.72**	**$1,408,663.46**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	47,405 40	49,091 48	1,686 08	1%
US Fixed Income	17,914,245 49	18,114,252 36	200,006.87	23%
Foreign Exchange & Non-USD Fixed Income	1,082,390 69	1,148,824.85	66,434 16	2%
Other Fixed Income	1,426,903 60	1,368,315 78	(58,587 82)	2%
Total Value	**$20,470,945.18**	**$20,680,484.47**	**$209,539.29**	**28%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 28 %

Market Value/Cost	Current Period Value
Market Value	20,680,484 47
Tax Cost	20,270,376 24
Unrealized Gain/Loss	391,792 45
Estimated Annual Income	646,204 05
Accrued Interest	43,936 89
Yield	3 12%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	20,680,484 47	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	49,091 48	1%
International Bonds	2,564,706 18	12%
Mutual Funds	16,698,371 03	81%
Other	1,368,315 78	6%
Total Value	**$20,680,484.47**	**100%**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	49,091.48	49,091 48	49,091 48		24 54 6 84	0 05 % [1]
US Fixed Income							
JPM STR INC OPP FD 4812A4-35-1	11 59	122,164 05	1,415,881 33	1,400,000 00	15,881 33	42,268 76 3,542 76	2 99 %
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	8 86	167,613 71	1,485,057 51	1,466,620 00	18,437 51	62,352 30 5,560 81	4 20 %
JPM TOTAL RETURN FD - SEL 4812A4-43-5	10 59	299,465 25	3,171,336 97	3,021,604.34	149,732 63	114,994 65 8,983 96	3 63 %
JPM HIGH YIELD FD - SEL 4812C0-80-3	7 85	300,511 87	2,359,018 15	2,285,554 33	73,463 82	188,420 93 13,523 03	7 99 %
JPM SHORT DURATION BOND FD - SEL 4812C1-33-0	10 99	329,256 82	3,618,532 45	3,500,000 00	118,532 45	78,363 12 4,938 85	2 17 %
JPM TREAS & AGENCY FD - SEL 4812C1-40-5	9 86	615,053 34	6,064,425 95	6,028,426 92	35,999 03	105,174 12 7,380 64	1 73 %
Total US Fixed Income			**$18,114,252.36**	**$17,702,205.59**	**$412,046.77**	**$591,573.88** **$43,930.05**	**3.27 %**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield

Foreign Exchange & Non-USD Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	14 18	81,017.27	1,148,824 85	1,169,079 17	(20,254 32)	54,605 63	4 75%

Other Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
GOLDENTREE CLO DEBT INVESTMENT OFFSHORE FUND, LTD - NON-SELF-DEALING FIDUCIARY INVESTORS LEAD SERIES N/O Client HFGTRA-ET-0	1,013 57 9/30/11	1,350 00	1,368,315 78	1,350,000 00			