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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	6,408.	55,194.	55,194.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	85,484.	62,105.	52,398.
	b Investments - corporate stock (attach schedule) ATCH 7	1,728,680.	1,679,234.	2,141,107.
	c Investments - corporate bonds (attach schedule)			
Liabilities	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 8	1,103,986.	1,221,091.	1,133,826.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	15 Other assets (describe ► ATCH 9)		1.	-1.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,924,558.	3,017,625.	3,382,524.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,924,558.	3,017,625.	
	30 Total net assets or fund balances (see page 17 of the instructions)	2,924,558.	3,017,625.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,924,558.	3,017,625.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,924,558.
2 Enter amount from Part I, line 27a	2	93,067.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	3,017,625.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,017,625.

** ATCH 6

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	234,338.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)					
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)					
If (loss), enter -0- in Part I, line 8.				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	202,846.	3,268,791.	0.062055
2008	184,318.	2,953,794.	0.062400
2007	206,039.	4,312,345.	0.047779
2006	223,647.	4,365,970.	0.051225
2005	217,235.	4,018,537.	0.054058
2 Total of line 1, column (d)			2 0.277517
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055503
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 3,446,568.
5 Multiply line 4 by line 3			5 191,295.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,774.
7 Add lines 5 and 6			7 194,069.
8 Enter qualifying distributions from Part XII, line 4			8 186,812.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	5,549.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)	2	
3	Add lines 1 and 2 . . .	3	5,549.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	5,549.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . .	6a	400.
b	Exempt foreign organizations-tax withheld at source . . .	6b	0.
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0.
d	Backup withholding erroneously withheld . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . .	7	400.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9	5,149.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	0 Refunded	► 11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
d	Did the foundation file Form 1120-POL for this year? . . .		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . <i>If "Yes," attach the statement required by General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► KS		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A			
14	The books are in care of ► WILLIAM B. LOWENSTEIN Located at ► 5248 W 126TH TERRACE, LEAWOOD, KS	Telephone no ► 913-498-2202 ZIP + 4 ► 66209	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	►
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	5b	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► NONE

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,413,642.
b	Average of monthly cash balances	1b	85,412.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,499,054.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,499,054.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	52,486.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,446,568.
6	Minimum investment return. Enter 5% of line 5	6	172,328.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	172,328.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,549.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,549.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	166,779.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	166,779.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	166,779.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	186,812.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	186,812.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	186,812.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				166,779.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 20 07 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005	20,438.			
b From 2006	11,954.			
c From 2007	4,209.			
d From 2008	37,450.			
e From 2009	40,196.			
f Total of lines 3a through e	114,247.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 186,812.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				166,779.
e Remaining amount distributed out of corpus	20,033.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	134,280.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	20,438.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	113,842.			
10 Analysis of line 9				
a Excess from 2006	11,954.			
b Excess from 2007	4,209.			
c Excess from 2008	37,450.			
d Excess from 2009	40,196.			
e Excess from 2010	20,033.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►	4942(j)(3) or	4942(j)(5)																																			
b	Check box to indicate whether the foundation is a private operating foundation described in section																																									
2a	<table border="1"> <thead> <tr> <th colspan="2">Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2010</th> <th>(b) 2009</th> <th>(c) 2008</th> <th>(d) 2007</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Tax year		Prior 3 years			(e) Total	(a) 2010	(b) 2009	(c) 2008	(d) 2007																												
Tax year		Prior 3 years			(e) Total																																					
(a) 2010	(b) 2009	(c) 2008	(d) 2007																																							
b	85% of line 2a																																									
c	Qualifying distributions from Part XII, line 4 for each year listed																																									
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																									
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c																																									
3	Complete 3a, b, or c for the alternative test relied upon																																									
a	<p>"Assets" alternative test - enter</p> <p>(1) Value of all assets</p> <p>(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</p>																																									
b	<p>"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed</p>																																									
c	<p>"Support" alternative test - enter</p> <p>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</p> <p>(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)</p> <p>(3) Largest amount of support from an exempt organization</p> <p>(4) Gross investment income</p>																																									

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

WILLIAM B. LOWENSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or families under other conditions, complete items 2a, b, c, and d.

The following table lists the number of the organizations that have indicated that their organizations should be addressed.

name, address, and telephone number.

ATTACHMENT 11
b. The form in which applications should be submitted and information and materials they should include.

LETTER REQUEST

c. Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHMENT 13				184,250.
Total				184,250. ► 3a
b <i>Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	65,460.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income			18	234,338.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue a					
b ATTACHMENT 12				2,786.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				302,584.	
13 Total. Add line 12, columns (b), (d), and (e)				13	302,584.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign _____ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X William B. Lorenzen

X 3/19/12

X Trustee

**Sign
Here**

Signature of officer or trustee

Date _____

Title

Signature of officer or trustee		Date	File No.
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	STANLEY H. HOUSE	<i>Stan House</i>	2/7/12
	Firm's name ► HOUSE PARK & DOBRATZ, P.C.	Firm's EIN ► 43-1562209	
Firm's address ► 605 WEST 47TH STREET, SUITE 301 KANSAS CITY, MO	64112	Phone no 816-931-3393	
		Check <input type="checkbox"/> if self-employed	PTIN P00642974

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,815.		THROUGH CAPITAL GUARDIAN PROPERTY TYPE: COMMON TRUST FUND				P	VAR	VAR
					14,174.			
338,188.		THROUGH CAPITAL GUARDIAN - SEE STMT PROPERTY TYPE: SECURITIES			P 05/09/2011		VAR	
		2,126.				-311.		
		THROUGH SCHWAB - SEE STMT PROPERTY TYPE: SECURITIES			P	VAR	VAR	
		246,476.				91,712.		
		THROUGH CAPITAL GUARDIAN PROPERTY TYPE: COMMON TRUST FUND			P	VAR	VAR	
						111,440.		
		THROUGH PARTNERSHIPS - CAPITAL GUARDIAN PROPERTY TYPE: SECURITIES			P	VAR	VAR	
						13,847.		
		THROUGH PARTNERSHIPS - CAPITAL GUARDIAN PROPERTY TYPE: SECURITIES			P	VAR	VAR	
						15,293.		
		PRIOR-YR SUSPENDED LOSS - CAPITAL GUARDI PROPERTY TYPE: SECURITIES			P	VAR	VAR	
						-2,557.		
		PRIOR-YR SUSPENDED LOSS - CAPITAL GUARDI PROPERTY TYPE: SECURITIES			P	VAR	VAR	
						-9,260.		
TOTAL GAIN(LOSS)							<u>234,338.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS AND INTEREST FROM SECURITIES	65,460.	65,460.
TOTAL	<u>65,460.</u>	<u>65,460.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOMEDESCRIPTION

THROUGH CAPITAL GUARDIAN
THROUGH PARTNERSHIPS - CAPITAL GUARDIAN

REVENUE
AND
EXPENSES
PER BOOKS

2,604.
182:
<hr/> <u>2,786.</u>

TOTALS

FORM 990PF, PART I - ACCOUNTING FEESATTACHMENT 3

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
HOUSE PARK & DOBRATZ, P.C. LOWENSTEIN FINANCIAL SOLUTIONS	1,460. 5,578.	292. 4,184.		1,168. 1,394.
TOTALS	<u>7,038.</u>	<u>4,476.</u>	<u>0.</u>	<u>2,562.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
2010 990-PF EST'D TAX PMTS	355.
TOTALS	<u><u>355.</u></u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CAPITAL GUARDIAN ACCOUNT MGMT	<u>6,788.</u>	<u>6,788.</u>
SCHWAB MONEY MANAGEMENT FEES	<u>10,932.</u>	<u>10,932.</u>
THROUGH PARTNERSHIPS - CAPITAL GUARDIAN	<u>144.</u>	<u>144.</u>
PRIOR-YEAR SUSPENDED LOSS -		
CAPITAL GUARDIAN	<u>10.</u>	<u>10.</u>
TOTALS	<u><u>17,874.</u></u>	<u><u>17,874.</u></u>

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FHLMC BONDS - ATTACHMENT 14	20,771.	21,903.
FNMA BONDS - ATTACHMENT 14	41,334.	30,495.
US OBLIGATIONS TOTAL	<u>62,105.</u>	<u>52,398.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

SCHWAB STOCKS - ATTACHMENT 14

TOTALS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
	1,679,234.	2,141,107.
	<u>1,679,234.</u>	<u>2,141,107.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER INVESTMENTS

CAPITAL GUARDIAN GLOBAL EQUITY
FUND FOR T/E TRUSTS -
ATTACHMENT 14
I SHS TRST RUSSELL 1000 INDEX
INVESTMENTS IN PARTNERSHIPS:
THROUGH LOWENSTEIN BROS FDN
#1927 (GRANTOR TRUST)

TOTALS

ENDING BOOK VALUE	1,203,740.	17,351.	1,133,826.	0.
ENDING FMV				0.
			<u>1,133,826.</u>	

ATTACHMENT 8

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION

ROUNDING

ENDING
BOOK VALUE

ENDING
FMV

TOTALS

$$\begin{array}{r} 1. \\ \hline 1. \end{array} \quad \begin{array}{r} -1. \\ \hline -1. \end{array}$$

ATTACHMENT 9

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS	EXPENSE ACCT
			TO EMPLOYEE	AND OTHER BENEFIT PLANS ALLOWANCES
WILLIAM B. LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.
LON J. LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.
GLENN L. LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.
MARJORIE S. KAPLAN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.
REED LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.
JOHN LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.
GRAND TOTALS		0.	0.	0.

ATTACHMENT 11

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

WILLIAM B. LOWENSTEIN
5248 W. 126TH TERRACE
LEAWOOD, KS 66209
913-498-2202

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
THROUGH CAPITAL GUARDIAN			01	2,604.	
THROUGH PARTNERSHIPS - CAPITAL GUARDIAN		01		182.	
TOTALS				<u>2,786.</u>	

ATTACHMENT 12

LOWENSTEIN BROTHERS FOUNDATION

43-6055404

FORM 990 PF PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COMMUNITY KOLLEL OF KANSAS CITY 5801 W. 115TH STREET, SUITE 201 OVERLAND PARK, KS 66211-1800	PUBLIC	COMMUNITY	4,000
CONGREGATION BETH TORAH 6100 W. 127TH STREET OVERLAND PARK, KS 66209-3683	PUBLIC	COMMUNITY	25,000
HYMAN BRAND HEBREW ACADEMY 5801 W. 115TH STREET OVERLAND PARK, KS 66211-1800	PUBLIC	EDUCATIONAL	5,000
JEWISH COMMUNITY FOUNDATION 5801 W. 115TH STREET, SUITE 104 OVERLAND PARK, KS 66211-1824	PUBLIC	COMMUNITY	100,000
JEWISH FAMILY SERVICES 5801 W. 115TH STREET, SUITE 103 OVERLAND PARK, KS 66211	PUBLIC	COMMUNITY	35,000
JEWISH FEDERATION OF GREATER KANSAS CITY 5801 W. 115TH STREET, SUITE 201 OVERLAND PARK, KS 66211-1824	PUBLIC	COMMUNITY	11,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 7611 STATE LINE ROAD STE 100 KANSAS CITY, MO 64114	PUBLIC	COMMUNITY	3,000
SYNERGY SERVICES INC. 400 EAST SIXTH STREET PARKVILLE MO 64152	PUBLIC		1,250
			<u>184,250</u>

Portfolio Value - As of 10/31/2011

Security	Shares	Quote/Price	Cost Basis	Unrealized Gain/Loss	Market Value
Fed Home Loan 1/15/29 6.2...	220.000	109.145	20,771.28	1,131.94	21,903.22
Fed Nat Mtg Assn 4/1/1932 6..	1,775.000	2.902	6,779.41	(1,628.24)	5,151.17
Fed Nat Mtg Assn 11/1/2022 6	500.000	19.273	13,137.32	(3,500.76)	9,636.56
Fed Nat Mtg Assn 11/1/2023 6	771.600	20.356	21,417.02	(5,709.99)	15,707.03
TOTAL U.S. obligations			62,105.03	(9,707.05)	52,397.98
Apache Corp	750.000	99.630	24,363.86	50,358.64	74,722.50
Arch Cap Group, Ltd.	2,550.000	35.970	60,094.11	31,629.39	91,723.50
C V S Corp Del	2,500.000	36.333	71,155.95	19,675.30	90,831.25
ChevronTexaco Corp	900.000	105.050	37,426.45	57,118.55	94,545.00
Cisco Systems, Inc.	5,200.000	18.530	78,318.87	18,037.13	96,356.00
Coca Cola Company	1,275.000	68.320	67,366.38	19,741.62	87,108.00
Conoco Phillips	1,300.000	69.650	92,023.07	(1,478.07)	90,545.00
Costco Wholesale Corp	1,300.000	83.250	51,859.85	56,365.15	108,225.00
Emerson Electric Co.	1,600.000	48.120	52,666.53	24,325.47	76,992.00
Fedex Corporation	1,000.000	81.830	71,692.35	10,137.65	81,830.00
Gamestop Corp CL A New	4,100.000	25.570	84,743.15	20,093.85	104,837.00
Harris Corporation	1,650.000	37.750	81,474.50	(19,187.00)	62,287.50
Illinois Tool Works, Inc.	1,600.000	48.630	59,580.35	18,227.65	77,808.00
J2 Global Inc.	3,275.000	30.720	79,625.66	20,982.34	100,608.00
Jacobs Engineering Group	1,900.000	38.800	85,623.13	(11,903.13)	73,720.00
Johnson & Johnson	1,200.000	64.390	74,584.51	2,683.49	77,268.00
L-3 Communications	1,000.000	67.780	68,392.55	(612.55)	67,780.00
McDonalds Corp	975.000	92.850	57,221.14	33,307.61	90,528.75
Nike Inc. Class B	1,025.000	96.350	41,861.61	56,897.14	98,758.75
Paychex, Inc.	2,500.000	29.140	72,267.06	582.94	72,850.00
Pepsico Incorporated	1,150.000	62.950	51,665.10	20,727.40	72,392.50
Qualcomm Inc.	1,950.000	51.600	77,042.61	23,577.39	100,620.00
Teva Pharm Inds Ltd Adrf	1,400.000	40.850	61,065.44	(3,875.44)	57,190.00
Tortoise Egy Infrastruct	1,000.000	39.120	22,687.40	16,432.60	39,120.00
Tortoise Energy Capital	2,000.000	25.800	44,255.30	7,344.70	51,600.00
Valero Energy Corp New	4,100.000	24.600	110,177.12	(9,317.12)	100,860.00
TOTAL Schwab stocks			1,679,234.05	461,872.70	2,141,106.75
Capital World Growth & Inco...	17,044.402	33.090	604,675.34	(40,468.49)	564,206.85
New Perspective Fund CI F2	20,861.371	27.300	599,065.00	(29,446.17)	569,618.83
TOTAL Capital Guardian Global Equity Fund for T/E Trusts			1,203,740.34	(69,914.66)	1,133,825.68
TOTAL Investments			2,945,079.42	382,250.99	3,327,330.41

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No 1545-0092

2010

Name of estate or trust

LOWENSTEIN BROTHERS FOUNDATION

Employer identification number

43-6055404

Note: Form 5227 filers need to complete **only** Parts I and II**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	10,979.			
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2				
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3				
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()			
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ► 5	5	10,979.			

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	223,359.			
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7				
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8				
9 Capital gain distributions	9				
10 Gain from Form 4797, Part I	10				
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()			
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ► 12	12	223,359.			

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		10,979.
14	Net long-term gain or (loss):			
a	Total for year	14a		223,359.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ►	15		234,338.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of
	a The loss on line 15, column (3) or b \$3,000. ► 16- ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers.	Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.
Caution: Skip this part and complete the worksheet on page 8 of the instructions if	

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero.	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . .	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ►	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24?			
	<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box	25		
	<input type="checkbox"/> No. Enter the amount from line 23. ► 26	26		
27	Are the amounts on lines 22 and 26 the same?	27		
	<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	28		
	<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	29		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

- See instructions for Schedule D (Form 1041).
- Attach to Schedule D to list additional transactions for lines 1a and 6a.

Employer identification number
43-6055404

Name of estate or trust

LOWENSTEIN BROTHERS FOUNDATION

Employer identification number
43-6055404

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales pnce (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a THROUGH CAPITAL GUARDIAN	05/09/2011		1,815.	2,126.	-311.
SEE STMT					
THROUGH PARTNERSHIPS -					
CAPITAL GUARDIAN					13,847.
PRIOR-YR SUSPENDED LOSS -					
CAPITAL GUARDIAN					-2,557.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b 10,979.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA

0F1221 1 000

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a THROUGH CAPITAL GUARDIAN					14,174.
THROUGH SCHWAB - SEE STMT			338,188.	246,476.	91,712.
THROUGH CAPITAL GUARDIAN					111,440.
THROUGH PARTNERSHIPS - CAPITAL GUARDIAN					15,293.
PRIOR-YR SUSPENDED LOSS - CAPITAL GUARDIAN					-9,260.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 223,359.

Schedule D-1 (Form 1041) 2010

JSA
0E1222 1 000

Capital Gains - Last year
11/1/2010 through 10/31/2011

2/2/2012

Page 1

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
SHORT TERM							
CG 24600	Capital World Growth & Inco...	30,710	5/9/2011	8/8/2011	960.00	1,167.59	-207.59
CG 24600	New Perspective Fund Cl F2	31,620	5/9/2011	10/26/2011	855.00	958.40	-103.40
TOTAL SHORT TERM					1,815.00	2,125.99	-310.99
LONG TERM							
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	12/16/2010	1,000.00	1,040.00	-40.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	1/18/2011	1,000.00	1,040.00	-40.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	3/15/2011	1,000.00	1,040.00	-40.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	10/17/2011	1,000.00	1,040.00	-40.00
Schwab Funds	I Shares Tr Russel 1000 Inde...	250,000	8/7/2007	12/8/2010	17,070.76	19,983.16	-2,912.40
Schwab Funds	I Shares Tr Russel 1000 Inde...	250,000	8/7/2007	1/14/2011	17,684.25	19,983.16	-2,298.91
Schwab Stocks	Baker Hughes Inc	500,000	11/1/2001	1/14/2011	28,654.93	19,079.95	9,574.98
Schwab Stocks	Baker Hughes Inc	300,000	11/16/2001	1/14/2011	17,192.96	11,149.00	6,043.96
Schwab Stocks	Newmont Mining Corp	418,000	1/12/2001	1/14/2011	24,290.65	8,792.78	15,497.87
Schwab Stocks	Newmont Mining Corp	1,500,000	1/12/2001	3/8/2011	80,047.51	31,553.04	48,494.47
Schwab Stocks	Target Corporation	600,000	4/10/2008	4/12/2011	30,312.07	31,653.30	-1,341.23
Schwab Stocks	Target Corporation	800,000	4/10/2008	4/15/2011	40,085.40	42,204.39	-2,118.99
Schwab Stocks	Arch Cap Group Ltd	450,000	9/5/2007	8/30/2011	14,465.88	10,604.84	3,861.04
Schwab Stocks	ChevronTexaco Corp	100,000	11/20/2001	8/30/2011	9,624.07	4,158.50	5,465.57
Schwab Stocks	Coca Cola Company	150,000	7/20/2010	8/30/2011	10,185.15	7,925.46	2,259.69
Schwab Stocks	Conoco Phillips	150,000	7/1/2008	8/30/2011	9,776.26	13,894.96	-4,118.70
Schwab Stocks	McDonalds Corp	25,000	2/6/2009	8/30/2011	2,227.10	1,467.21	759.89
Schwab Stocks	McDonalds Corp	200,000	3/10/2010	8/30/2011	17,816.84	12,718.55	5,098.29
Schwab Stocks	Nike Inc Class B	175,000	4/20/2006	8/30/2011	14,753.95	7,147.10	7,606.85
TOTAL LONG TERM					338,187.78	246,475.40	91,712.38
OVERALL TOTAL							
					340,002.78	248,601.39	91,401.39