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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **11/01/10**, and ending **10/31/11**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

**MEDICAL SOCIETY FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)

**4438 OAKBRIDGE DR - SUITE B**

Room/suite

City or town, state, and ZIP code

**FLINT****MI 48532-5400**

H Check type of organization ☐ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 230,465** (Part I, column (d) must be on cash basis)  
 J Accounting method ☐ Cash ☒ Accrual  
☐ Other (specify)

A Employer identification number

**38-2872664**

B Telephone number (see page 10 of the instructions)

**810-733-6260**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	15,683			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	5,582	5,582	5,582	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	10,356			
b	Gross sales price for all assets on line 6a <b>53,769</b>				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total. Add lines 1 through 11</b>	31,621	5,582	5,582	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) <b>STMT 2</b>	65			65
b	Accounting fees (attach schedule) <b>STMT 3</b>	2,028	1,216		812
c	Other professional fees (attach schedule) <b>STMT 4</b>	4,607	4,607		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 5</b>	524	524		
19	Depreciation (attach schedule) and depletion <b>STMT 6</b>	2,048			
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) <b>STMT 7</b>	11,048			11,048
24	<b>Total operating and administrative expenses. Add lines 13 through 23</b>	20,320	6,347	0	11,925
25	Contributions, gifts, grants paid	1,600			1,600
26	<b>Total expenses and disbursements. Add lines 24 and 25</b>	21,920	6,347	0	13,525
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	9,701			
b	<b>Net investment income</b> (if negative, enter -0-)		0		
c	<b>Adjusted net income</b> (if negative, enter -0-)			5,582	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing	1,742	5,672	5,672
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) <b>SEE STMT 8</b>	228,885	215,837	215,837
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ <b>33,634</b> Less accumulated depreciation (attach sch) ▶ <b>STMT 9</b> <b>24,678</b>	11,004	8,956	8,956
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	241,631	230,465	230,465	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>X</b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted	241,631	230,465	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	241,631	230,465		
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	241,631	230,465		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	241,631
2 Enter amount from Part I, line 27a	2	9,701
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	251,332
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 10</b>	5	20,867
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	230,465

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a N/A</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	27,404	220,754	0.124138
2008	78,316	215,526	0.363371
2007	53,272	392,375	0.135768
2006	60,557	426,133	0.142108
2005	78,394	393,148	0.199401

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.964786
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.192957
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	227,990
<b>5</b> Multiply line 4 by line 3	<b>5</b>	43,992
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	43,992
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	13,525

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>0</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	<b>Total credits and payments.</b> Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>MI</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	<b>X</b>	
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>GCMS.ORG</b>	13	<b>X</b>	
14	The books are in care of ► <b>PETER LEVINE</b> <b>4438 OAK BRIDGE DRIVE STE B</b> Located at ► <b>FLINT</b> MI ZIP+4 ► <b>48532</b> Telephone no ► <b>810-733-6260</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

**2** Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 PROVIDE SUPPORT TO OTHER ORGANIZATIONS FOR HEALTH EDUCATION AND FREE CLINIC SERVICES</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	
<b>Total. Add lines 1 through 3</b> <span style="float: right;">▶</span>	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>220,044</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>11,418</b>
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>231,462</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>231,462</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>3,472</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>227,990</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>11,400</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>13,525</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>13,525</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>13,525</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>13,525</u>				
<b>a</b> Applied to 2009, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	13,525			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:	13,525			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	5,582	4,728	10,776	7,164	28,250
<b>b</b> 85% of line 2a	4,745	4,019	9,160	6,089	24,013
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	13,525	27,404	78,316	53,272	172,517
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	13,525	27,404	78,316	53,272	172,517
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets	230,465	265,843	239,066	265,843	1,001,217
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)	230,465	265,843	239,066	265,843	1,001,217
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) <b>N/A</b>					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) <b>N/A</b>					
<b>(3)</b> Largest amount of support from an exempt organization <b>N/A</b>					
<b>(4)</b> Gross investment income <b>N/A</b>					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

## Part XV Supplementary Information (continued)

Grants and Contributions Paid During the Year or Approved for Future Payment		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient	Name and address (home or business)				
a	Paid during the year				
	GREATER FLINT HEALTH COLA 519 S SAGINAW ST STE 306 FLINT MI 48502	NONE	501 C (3) GENERAL OPERATIONS		1,000
	PPI COMMUNICATIONS 4438 OAKRIDGE DRIVE FLINT MI 48532	NONE	501 C (3) GENERAL OPERATIONS		600
Total					1,600
b	Approved for future payment				
	N/A				
Total					

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>f</b>						
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities			<b>14</b>	<b>5,582</b>	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property					
<b>b</b>	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			<b>18</b>	<b>10,356</b>	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b>					
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		<b>0</b>		<b>15,938</b>	<b>0</b>
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>15,938</b>

(See worksheet in line 13 instructions on page 29 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

EXEC DIRECTOR

**Paid**  
**Preparer**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

ANITA ABROL

**ANITA ABROL**

02/06/12

**Use Only**

Firm's name ▶

**LEWIS & KNOFF, CPAS**

PTIN

P00113064

Firm's address ►

5206 GATEWAY CENTRE, SUITE 100  
FLINT, MI 48507

Firm's EIN ► 38-3205662

Phone no **810-238-4617**

Form **990-PF** (2010)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

Employer identification number

**MEDICAL SOCIETY FOUNDATION****38-2872664**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☒ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐
- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

**MEDICAL SOCIETY FOUNDATION**

Employer identification number

**38-2872664****Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CYRUS FARREHI MD 8398 OLD PLANK RD  GRAND BLANC MI 48439	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
2	ALLEN TURCKE MD 730 E RIVER RD  FLUSHING MI 48433	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



Form **4562**Department of the Treasury  
Internal Revenue Service

(99)

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2010**Attachment  
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**MEDICAL SOCIETY FOUNDATION**

Identifying number

**38-2872664**

Business or activity to which this form relates

**INDIRECT DEPRECIATION****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	<b>500,000</b>
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	<b>2,000,000</b>
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	<b>2,048</b>

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	<b>0</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	

**Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	<b>2,048</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

**THERE ARE NO AMOUNTS FOR PAGE 2**

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
SEE ATTACHED		VARIOUS	VARIOUS	PURCHASE 49,574 \$		40,695 \$	\$	\$	8,879
SEE ATTACHED		VARIOUS	VARIOUS	PURCHASE 4,195		2,718			1,477
TOTAL				\$ 53,769	\$ 43,413	\$ 0	\$ 0	\$ 0	10,356

## Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL	\$ 65	\$	\$	\$ 65
TOTAL	\$ 65	\$ 0	\$ 0	\$ 65

## Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 2,028	\$ 1,216	\$	\$ 812
TOTAL	\$ 2,028	\$ 1,216	\$ 0	\$ 812

## Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 4,607	\$ 4,607	\$	\$
TOTAL	\$ 4,607	\$ 4,607	\$ 0	\$ 0

# Federal Statements

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## Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX ON DIVIDENDS	\$ 524	\$ 524	\$	\$
TOTAL	\$ 524	\$ 524	\$ 0	\$ 0

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE 4/01/99		\$ 6,129	\$ 6,129	S/L	7	\$	\$	\$
CREDENZA 1/04/00		312	312	S/L	7			
FURNITURE 2/12/01		1,619	1,619	S/L	7			
FURNITURE 6/21/05		3,151	2,400	S/L	7	450		
CONFERENCE ROOM REMODEL 9/01/05		14,698	5,063	S/L	15	980		
COMPUTER 11/19/04		1,225	1,225	S/L	5			
COPIER 7/01/04		6,500	5,882	S/L	7	618		
TOTAL		\$ 33,634	\$ 22,630			\$ 2,048	\$ 0	\$ 0

## Federal Statements

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### Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
ADVERTISING	550			550
SUBCONTRACT EXPENSES	9,450			9,450
TRAVEL	1,048			1,048
TOTAL	\$ 11,048	\$ 0	\$ 0	\$ 11,048

# Federal Statements

## Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PUBLICLY TRADED SECURITIES	\$ 228,885	\$ 215,837	MARKET	\$ 215,837
TOTAL	\$ 228,885	\$ 215,837		\$ 215,837

## Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE & FIXTURES	\$ 11,004	\$ 33,634	\$ 24,678	\$ 8,956
LEASEHOLD IMPROVEMENTS	\$ 11,004	\$ 33,634	\$ 24,678	\$ 8,956
TOTAL	\$ 11,004	\$ 33,634	\$ 24,678	\$ 8,956

**Federal Statements****Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
UNREALIZED GAIN/LOSS	\$ 20,867
TOTAL	\$ 20,867

# Federal Statements

2/6/2012 9:40 AM

## Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
PETER LEVINE 4438 OAK BRIDGE DR STE B FLINT MI 48532	EXEC DIRECT	3.00	0	0	0
ALLEN TURCKE MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	PRESIDENT	1.00	0	0	0
APPARAO MUKKAMALA MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEM	1.00	0	0	0
DEBORAH DUNCAN MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEM	1.00	0	0	0
JOHN WATERS MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEM	1.00	0	0	0
SHAFI AHMED MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEM	1.00	0	0	0
SURESH ANNE MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEMBER	1.00	0	0	0
VENKAT RAO MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEMBER	1.00	0	0	0

**Federal Asset Report****Form 990, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
<b>Other Depreciation:</b>									
1	FURNITURE	4/01/99	6,129			6,129	7 MO S/L	6,129	0
2	CREDENZA	1/04/00	312			312	7 MO S/L	312	0
3	FURNITURE	2/12/01	1,619			1,619	7 MO S/L	1,619	0
4	FURNITURE	6/21/05	3,151			3,151	7 MO S/L	2,400	450
5	CONFERENCE ROOM REMODEL	9/01/05	14,698			14,698	15 MO S/L	5,063	980
6	COMPUTER	11/19/04	1,225			1,225	5 MO S/L	1,225	0
7	COPIER	7/01/04	6,500			6,500	7 MO S/L	5,882	618
	<b>Total Other Depreciation</b>		<u>33,634</u>			<u>33,634</u>		<u>22,630</u>	<u>2,048</u>
	<b>Total ACRS and Other Depreciation</b>		<u>33,634</u>			<u>33,634</u>		<u>22,630</u>	<u>2,048</u>
	<b>Grand Totals</b>		33,634			33,634		22,630	2,048
	<b>Less: Dispositions and Transfers</b>		0			0		0	0
	<b>Less: Start-up/Org Expense</b>		0			0		0	0
	<b>Net Grand Totals</b>		<u>33,634</u>			<u>33,634</u>		<u>22,630</u>	<u>2,048</u>



**Federal Statements****Direct Public Support**

<u>Contributor</u>	<u>Cash Contribution</u>	<u>Noncash Contribution</u>
CONTRIBUTIONS	5,683	
TOTAL	<u>5,683</u>	<u>0</u>

**Federal Statements****Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
DIVIDENDS & INTEREST	\$ 5,582		14		
TOTAL	\$ 5,582				

Medical Society Foundation  
Gain/Loss Sale of Stock  
As of October 31, 2011

Date	# of Shares	Name	Proceeds	Cost	Gain (Loss)
11/22/2010	20	Aetna Inc	622.53	808.20	(185.67) Long-Term
11/11/2010	71	Ivanhoe Mines	1,845.20	379.65	1,465.55 Long-Term
11/4/2010	208	Sega Sammy Holding	837.22	673.96	163.26 Long-Term
11/4/2010	30	Spons Adr	120.75	185.78	(65.03) Long-Term
11/4/2010	75	Spons Adr	301.87	469.06	(167.19) Long-Term
11/4/2010	60	Spons Adr	241.50	400.73	(159.23) Long-Term
11/4/2010	36	Spons Adr	144.90	241.08	(96.18) Long-Term
12/1/2010	2	Aetna Inc	60.43	80.82	(20.39) Long-Term
12/1/2010	15	Aetna Inc	453.27	291.56	161.71 Long-Term
12/1/2010	8	Aetna Inc	241.75	204.16	37.59 Long-Term
12/2/2010	35	Aetna Inc	1,063.51	893.20	170.31 Long-Term
12/8/2011	6	Aetna Inc	180.85	153.12	27.73 Long-Term
12/1/2010	20	CBS Corp Cl B	343.41	535.60	(192.19) Long-Term
12/2/2010	10	CBS Corp Cl B	172.75	267.80	(95.05) Long-Term
12/3/2010	3	CBS Corp Cl B	52.49	80.34	(27.85) Long-Term
12/3/2010	15	CBS Corp Cl B	262.46	246.70	15.76 Long-Term
12/13/2010	17	Magna Intl Inc	857.49	282.20	575.29 Long-Term
12/21/2010	14	Merck & CO	507.51	350.26	157.25 Long-Term
12/21/2010	1	Merck & CO	36.26	26.42	9.84 Long-Term
12/22/2010	15	Merck & CO	543.49	396.30	147.19 Long-Term
12/23/2010	8	Merck & CO	290.90	211.36	79.54 Long-Term
1/13/2011	20	Alumina Ltd	195.80	110.54	85.26 Short-term
1/4/2011	0.0986	Motorola Mobility	3.21	2.10	1.11 Short-term
1/24/2011	5.0000	Kimberly-Clark	320.23	259.15	61.08 Long-Term
1/25/2011	10	Kimberly-Clark	661.59	518.30	143.29 Long-Term
1/26/2011	5	Kimberly-Clark	326.40	259.15	67.25 Long-Term
1/27/2011	5	Kimberly-Clark	325.84	259.15	66.69 Long-Term
1/28/2011	8	Kimberly-Clark	521.89	414.64	107.25 Long-Term
1/14/2011	10	Magna Intl	586.76	166.00	420.76 Long-Term
1/18/2011	13	Magna Intl	765.68	215.80	549.88 Long-Term
1/4/2011	0.0077	Motorola Mobility	0.24	0.53	(0.29) Long-Term
1/4/2011	0.0096	Motorola Mobility	0.31	0.60	(0.29) Long-Term
1/4/2011	0.0105	Motorola Mobility	0.34	0.65	(0.31) Long-Term
1/4/2011	0.0191	Motorola Mobility	0.62	0.96	(0.34) Long-Term
1/4/2011	0.0364	Motorola Mobility	1.18	1.85	(0.67) Long-Term
1/4/2011	0.0928	Motorola Mobility	3.02	2.95	0.07 Long-Term
1/4/2011	0.0861	Motorola Mobility	2.80	1.13	1.67 Long-Term
1/4/2011	0.2642	Motorola Mobility	8.61	5.30	3.31 Long-Term
1/6/2011	0.9923	Motorola Mobility	32.76	69.05	(36.29) Long-Term
1/6/2011	1.2404	Motorola Mobility	40.95	77.81	(36.86) Long-Term
1/6/2011	1.3645	Motorola Mobility	45.04	83.85	(38.81) Long-Term
1/6/2011	2.4809	Motorola Mobility	81.90	125.04	(43.14) Long-Term
1/6/2011	4	7136 Motorola Mobility	155.62	239.86	(84.24) Long-Term
1/6/2011	12.0322	Motorola Mobility	397.25	382.23	15.02 Long-Term
1/6/2011	8.1762	Motorola Mobility	269.95	107.06	162.89 Long-Term
2/3/2011	125	Alcatel-Lucent Adr	417.83	642.59	(224.76) Long-Term
2/3/2011	66	Alcatel-Lucent Adr	220.62	160.88	59.74 Long-Term
2/15/2011	260	Alcatel-Lucent Adr	1,186.87	633.75	553.12 Long-Term
2/23/2011	512	Alcatel-Lucent Adr	2,374.50	1,248.00	1,126.50 Long-Term
2/23/2011	268	Alcatel-Lucent Adr	1,242.91	752.76	490.15 Long-Term
2/25/2011	15	Alcatel-Lucent Adr	71.55	42.13	29.42 Long-Term
3/8/2011	27	Gazprom o A O	826.28	578.97	247.31 Short-Term
3/3/2011	18	Suncor Energy	838.85	521.21	317.64 Short-Term
3/8/2011	168	Centrais Elec	1.85	0.01	1.84 Short-Term
3/3/2011	11	Amgen Inc	574.67	601.59	(26.92) Long-Term

Medical Society Foundation  
Gain/Loss Sale of Stock  
As of October 31, 2011

Date	# of Shares	Name	Proceeds	Cost	Gain (Loss)	
3/3/2011	8	Amgen Inc	417.94	381.22	36.72	Long-Term
3/3/2011	10	Amgen Inc	522.43	502.30	20.13	Long-Term
3/1/2011	10	Kroger Company	229.73	203.97	25.76	Long-Term
3/3/2011	25	Kroger Company	575.83	509.90	65.93	Long-Term
3/21/2011	61	Telecom Italia	812.19	1608.61	(796.42)	Long-Term
4/8/2011	12	Barrick Gold Corp	655.17	441.60	213.57	Long-Term
4/20/2011	6	Lockheed Martin Corp	468.37	427.62	40.75	Long-Term
4/20/2011	5	Lockheed Martin Corp	390.32	327.38	62.94	Long-Term
4/20/2011	4	Lockheed Martin Corp	312.26	332.92	(20.66)	Long-Term
4/27/2011	14	Loews Corporation	604.55	482.14	122.41	Long-Term
4/27/2011	15	Loews Corporation	647.74	348.44	299.30	Long-Term
4/20/2011	1.13935	Motorola Solutions	50.26	95.11	(44.85)	Long-Term
4/20/2011	1.42419	Motorola Solutions	62.83	107.19	(44.36)	Long-Term
4/20/2011	1.56661	Motorola Solutions	69.11	115.50	(46.39)	Long-Term
4/20/2011	2.84839	Motorola Solutions	125.67	172.24	(46.57)	Long-Term
4/20/2011	5.41194	Motorola Solutions	238.78	330.40	(91.62)	Long-Term
4/20/2011	4.60952	Motorola Solutions	203.38	175.68	27.70	Long-Term
4/29/2011	29	Pitney Bowes Inc	711.45	661.71	49.74	Long-Term
5/17/2011	12	Amgen, Inc	719.95	602.76	117.19	Long-Term
5/6/2011	0.2	Citigroup Inc. New	8.98	0.01	8.97	Short-Term
6/16/2011	15	Kroger Company	360.44	305.94	54.50	Long-Term
6/17/2011	10	Kroger Company	240.34	203.96	36.38	Long-Term
6/20/2011	24	Kroger Company	577.11	489.50	87.61	Long-Term
6/20/2011	6	Kroger Company	144.28	134.92	9.36	Long-Term
6/21/2011	16	Kroger Company	391.13	359.77	31.36	Long-Term
6/1/2011	26	NRG Energy	640.87	1,098.14	(457.27)	Long-Term
6/1/2011	35	Suncor Energy	1,462.32	1,013.46	448.86	Long-Term
6/1/2011	5	Viacom Inc Cl B	251.23	111.99	139.24	Long-Term
6/23/2011	17	Seven & I Holdings	905.87	745.58	160.29	Long-Term
6/1/2011	6	Viacom Inc Cl B	303.88	174.31	129.57	Long-Term
6/1/2011	4	Viacom Inc Cl B	202.60	89.59	113.01	Long-Term
7/14/2011	3	Conocophillips	234.38	155.57	78.81	Long-Term
7/14/2011	21	Conocophillips	1,640.67	1,135.57	505.10	Long-Term
7/22/2011	5	Lockheed Martin	398.01	416.15	(18.14)	Long-Term
7/25/2011	5	Lockheed Martin	397.83	416.15	(18.32)	Long-Term
7/15/2011	14	Pitney Bowes Inc	309.33	319.44	(10.11)	Long-Term
7/22/2011	40	Suncor Energy	1,655.21	1,158.24	496.97	Long-Term
7/25/2011	3	Suncor Energy	124.53	86.86	37.67	Long-Term
8/16/2011	15	Motorola Mobility Holdings Inc	570.58	395.63	174.95	Short-Term
8/16/2011	20	Motorola Mobility Holdings Inc	760.77	487.13	273.64	Short-Term
8/16/2011	21	Motorola Mobility Holdings Inc	798.82	499.91	298.91	Short-Term
8/16/2011	5	Motorola Mobility Holdings Inc	190.19	122.26	67.93	Short-Term
8/23/2011	12	Barrick Gold Corp	614.08	441.60	172.48	Long-Term
8/31/2011	30	Kinross Gold Corp	520.11	521.47	(1.36)	Long-Term
8/15/2011	6	Lockheed Martin Corp	419.72	499.37	(79.65)	Long-Term
8/15/2011	4	Lockheed Martin Corp	279.82	302.41	(22.59)	Long-Term
8/25/2011	5	Lockheed Martin Corp	359.60	378.00	(18.40)	Long-Term
8/15/2011	2.98776	Motorola Mobility Holdings Inc	113.92	39.11	74.81	Long-Term
8/15/2011	27.01224	Motorola Mobility Holdings Inc	1,030.00	542.34	487.66	Long-Term
8/16/2011	7.22359	Motorola Mobility Holdings Inc	274.77	145.02	129.75	Long-Term
8/16/2011	12.77641	Motorola Mobility Holdings Inc	485.99	272.63	213.36	Long-Term
9/29/2011	5	Royal Dutch Shell PLC ADR B	317.15	336.15	(19.00)	Long-Term
9/29/2011	25	Royal Dutch Shell PLC ADR B	1,585.79	1,673.67	(87.88)	Long-Term
9/29/2011	32	Royal Dutch Shell PLC ADR B	2,029.83	1,701.76	328.07	Long-Term
9/30/2011	2	Seven & I Holdings ADR	114.05	87.71	26.34	Long-Term

Medical Society Foundation  
Gain/Loss Sale of Stock  
As of October 31, 2011

Date	# of Shares	Name	Proceeds	Cost	Gain (Loss)	
9/30/2011	6	Seven & I Holdings ADR	342.15	304.08	38.07	Long-Term
10/19/2011	8	Amgen Inc	461.54	401.84	59.70	Long-Term
10/27/2011	9.20518	Motorola Solutions Inc	429.54	350.83	78.71	Long-Term
10/27/2011	7.79482	Motorola Solutions Inc	363.73	122.46	241.27	Long-Term
10/4/2011	17	Nippon Telegraphs & Telephone	398.88	412.84	(13.96)	Long-Term
10/4/2011	17	Nippon Telegraphs & Telephone	398.87	423.47	(24.60)	Long-Term
10/4/2011	8	Nippon Telegraphs & Telephone	187.71	179.26	8.45	Long-Term
10/6/2011	25	Shieseido Co	485.46	427.90	57.56	Long-Term
10/6/2011	25	Shieseido Co	485.46	438.50	46.96	Long-Term
<u>Total</u>			<u>53,769.96</u>	<u>43,413.08</u>	<u>10,356.88</u>	

8,879.32 Long-Term  
1,447.56 Short-Term