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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **11/01/10**, and ending **10/31/11**

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

MEDICAL SOCIETY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

4438 OAKBRIDGE DR - SUITE B

City or town, state, and ZIP code

FLINT MI 48532-5400

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► **\$ 230,465** (Part I, column (d) must be on cash basis)

J Accounting method Cash Accrual
 Other (specify)

A Employer identification number
38-2872664

B Telephone number (see page 10 of the instructions)
810-733-6260

C If exemption application is pending, check here ►

D 1. Foreign organizations, check here ►
 2. Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	---

1 Contributions, gifts, grants, etc., received (attach schedule)	15,683			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	5,582	5,582	5,582	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	STMT 1			
b Gross sales price for all assets on line 6a	53,769			
7 Capital gain net income (from Part IV, line 2)	10,356			
8 Net short-term capital gain			0	0
9 Income modifications				
10a Gross sales less returns & allowances				
b Less. Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	31,621	5,582	5,582	

13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) <i>SEE STMT 2</i>	65			65
b Accounting fees (attach schedule) <i>SEE STMT 3</i>	2,028	1,216		812
c Other professional fees (attach schedule) <i>SEE STMT 4</i>	4,607	4,607		
17 Interest <i>SEE FEB 21 2012 STMT 5</i>	524	524		
18 Taxes (attach schedule) (see page 14 of the instructions) <i>SEE STMT 5</i>	2,048			
19 Depreciation (attach schedule) and depletion <i>SEE STMT 6</i>				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) <i>SEE STMT 7</i>	11,048			11,048
24 Total operating and administrative expenses.				
Add lines 13 through 23	20,320	6,347	0	11,925
25 Contributions, gifts, grants paid	1,600			1,600
26 Total expenses and disbursements. Add lines 24 and 25	21,920	6,347	0	13,525
27 Subtract line 26 from line 12	9,701			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)			5,582	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

Form 990-PF (2010) MEDICAL SOCIETY FOUNDATION

38-2872664

Page 2

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		1,742	5,672	5,672
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (att schedule) ►		0		
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)	SEE STMT 8			
b	Investments—corporate stock (attach schedule)		228,885	215,837	215,837
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►	33,634			
	Less accumulated depreciation (attach sch) ►	24,678			
15	Other assets (describe ►		11,004	8,956	8,956
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I))			
			241,631	230,465	230,465
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)	0	0	
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
24	Unrestricted		241,631	230,465	
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		241,631	230,465	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		241,631	230,465	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	241,631
2	Enter amount from Part I, line 27a	2	9,701
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	251,332
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 10	5	20,867
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	230,465

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a N/A					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)					
If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	27,404	220,754	0.124138
2008	78,316	215,526	0.363371
2007	53,272	392,375	0.135768
2006	60,557	426,133	0.142108
2005	78,394	393,148	0.199401

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

8 43,992

6 43,992

4 227,990

2 0.964786

3 0.192957

5 43,992

7 13,525

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	0
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2	5	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	11	Refunded

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► MI		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► GCMS.ORG	13	<input checked="" type="checkbox"/>
14	The books are in care of ► PETER LEVINE 4438 OAK BRIDGE DRIVE STE B	Telephone no ►	810-733-6260
	Located at ► FLINT	MI	ZIP+4 ► 48532
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A 1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	N/A 4a 4b <input checked="" type="checkbox"/>	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> N/A		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 PROVIDE SUPPORT TO OTHER ORGANIZATIONS FOR HEALTH EDUCATION AND FREE CLINIC SERVICES

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3 ►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	220,044
b	Average of monthly cash balances	1b	11,418
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	231,462
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	231,462
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	3,472
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	227,990
6	Minimum investment return. Enter 5% of line 5	6	11,400

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	13,525
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,525
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,525

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ <u>13,525</u>				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►	N/A
b	Check box to indicate whether the foundation is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	5,582	4,728	10,776	7,164	28,250	
b	85% of line 2a				4,745	4,019
c	Qualifying distributions from Part XII, line 4 for each year listed				13,525	27,404
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c				13,525	27,404
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter				230,465	265,843
	(1) Value of all assets				230,465	265,843
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				N/A	
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				N/A	
	(3) Largest amount of support from an exempt organization				N/A	
	(4) Gross investment income				N/A	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990-PF (2010) MEDICAL SOCIETY FOUNDATION

38-2872664

Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREATER FLINT HEALTH COLA 519 S SAGINAW ST STE 306 FLINT MI 48502	NONE	501 C (3) GENERAL OPERATIONS		1,000
PPI COMMUNICATIONS 4438 OAKRIDGE DRIVE FLINT MI 48532	NONE	501 C (3) GENERAL OPERATIONS		600
Total			► 3a	1,600
b Approved for future payment				
N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		15,938	0
13 Total. Add line 12, columns (b), (d), and (e)				13	15,938

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

2/13/12

EXEC DIRECTOR

Title

Paid Preparer Use Only	Print/Type preparer's name ANITA ABROL	Preparer's signature <i>Anita Abrol</i>	Date 02/06/12	Check <input type="checkbox"/> if self-employed
	Firm's name ► LEWIS & KNOPF, CPAS	PTIN P00113064	Firm's address ► 5206 GATEWAY CENTRE, SUITE 100 FLINT, MI 48507	Firm's EIN ► 38-3205662
			Phone no	810-238-4617

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2010

Name of the organization

MEDICAL SOCIETY FOUNDATION

Employer identification number

38-2872664

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Page **1** of **1** of Part I

Name of organization

MEDICAL SOCIETY FOUNDATION

Employer identification number

38-2872664**Part I** **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CYRUS FARREHI MD 8398 OLD PLANK RD GRAND BLANC MI 48439	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	ALLEN TURCKE MD 730 E RIVER RD FLUSHING MI 48433	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form **4562**Department of the Treasury
Internal Revenue Service
(99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No 1545-0172

2010Attachment
Sequence No **67**

► See separate instructions. ► Attach to your tax return.

Name(s) shown on return

MEDICAL SOCIETY FOUNDATIONIdentifying number
38-2872664

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	2,048

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2010	17	0
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► <input type="checkbox"/>		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	2,048
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
			Sale Price	How Received				
SEE ATTACHED	VARIOUS	VARIOUS	\$ 49,574	PURCHASE	\$ 40,695	\$		\$ 8,879
SEE ATTACHED	VARIOUS	VARIOUS	\$ 4,195	PURCHASE	\$ 2,718	\$		\$ 1,477
TOTAL			\$ 53,769		\$ 43,413	\$ 0	\$ 0	\$ 10,356

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$	\$		
LEGAL	\$ 65	\$	\$	\$ 0	\$ 65
TOTAL	\$ 65	\$	\$	\$ 0	\$ 65

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$	\$		
ACCOUNTING FEES	\$ 2,028	\$ 1,216	\$	\$ 0	\$ 812
TOTAL	\$ 2,028	\$ 1,216	\$	\$ 0	\$ 812

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$	\$		
INVESTMENT FEES	\$ 4,607	\$ 4,607	\$	\$ 0	\$ 0
TOTAL	\$ 4,607	\$ 4,607	\$	\$ 0	\$ 0

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Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX ON DIVIDENDS	\$ 524	\$ 524	\$ 524	\$ 0
TOTAL	\$ 524	\$ 524	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE	4/01/99	\$ 6,129	\$ 6,129	S/L	7	\$ 7	\$	\$
CREDENZA	1/04/00	312	312	S/L	7	7		
FURNITURE	2/12/01	1,619	1,619	S/L	7	7		
FURNITURE	6/21/05	3,151	2,400	S/L	7	450		
CONFERENCE ROOM REMODEL	9/01/05	14,698	5,063	S/L	15	980		
COMPUTER	11/19/04	1,225	1,225	S/L	5	5		
COPIER	7/01/04	6,500	5,882	S/L	7	618		
TOTAL	\$ 33,634	\$ 22,630				\$ 2,048	\$ 0	\$ 0

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Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>\$ Total</u>	<u>\$ Net Investment</u>	<u>\$ Adjusted Net</u>	<u>\$ Charitable Purpose</u>
EXPENSES				
ADVERTISING	550			550
SUBCONTRACT EXPENSES	9,450			9,450
TRAVEL	1,048			1,048
TOTAL	<u><u>\$ 11,048</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 11,048</u></u>

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Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
PUBLICLY TRADED SECURITIES	\$ 228,885	\$ 215,837	MARKET	\$ 215,837
TOTAL	\$ 228,885	\$ 215,837		\$ 215,837

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
FURNITURE & FIXTURES	\$ 11,004	\$ 33,634	\$ 24,678	\$ 8,956
LEASEHOLD IMPROVEMENTS				
TOTAL	\$ 11,004	\$ 33,634	\$ 24,678	\$ 8,956

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Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED GAIN/LOSS	\$ 20,867
TOTAL	\$ <u>20,867</u>

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
	EXEC DIRECT	3.00	0	0	0
PETER LEVINE 4438 OAK BRIDGE DR STE B FLINT MI 48532	PRESIDENT	1.00	0	0	0
ALLEN TURCKE MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEM	1.00	0	0	0
APPARAO MUKKAMALA MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEM	1.00	0	0	0
DEBORAH DUNCAN MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEM	1.00	0	0	0
JOHN WATERS MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEM	1.00	0	0	0
SHAFI AHMED MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEMBER	1.00	0	0	0
SURESH ANNE MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEMBER	1.00	0	0	0
VENKAT RAO MD 4438 OAK BRIDGE DR STE B FLINT MI 48532	BOARD MEMBER	1.00	0	0	0

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Federal Asset Report
Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Other Depreciation:											
1	FURNITURE	4/01/99	6,129				6,129	7	MO S/L	6,129	0
2	CREDENZA	1/04/00	312				312	7	MO S/L	312	0
3	FURNITURE	2/12/01	1,619				1,619	7	MO S/L	1,619	0
4	FURNITURE	6/21/05	3,151				3,151	7	MO S/L	2,400	450
5	CONFERENCE ROOM REMODEL	9/01/05	14,698				14,698	15	MO S/L	5,063	980
6	COMPUTER	11/19/04	1,225				1,225	5	MO S/L	1,225	0
7	COPIER	7/01/04	6,500				6,500	7	MO S/L	5,882	618
Total Other Depreciation			<u>33,634</u>				<u>33,634</u>			<u>22,630</u>	<u>2,048</u>
Total ACRS and Other Depreciation			<u>33,634</u>				<u>33,634</u>			<u>22,630</u>	<u>2,048</u>
Grand Totals			<u>33,634</u>				<u>33,634</u>			<u>22,630</u>	<u>2,048</u>
Less: Dispositions and Transfers			<u>0</u>				<u>0</u>			<u>0</u>	<u>0</u>
Less: Start-up/Org Expense			<u>0</u>				<u>0</u>			<u>0</u>	<u>0</u>
Net Grand Totals			<u><u>33,634</u></u>				<u><u>33,634</u></u>			<u><u>22,630</u></u>	<u><u>2,048</u></u>

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Direct Public Support

<u>Contributor</u>	<u>Cash Contribution</u>	<u>Noncash Contribution</u>
CONTRIBUTIONS	5,683	
TOTAL	<u>5,683</u>	<u>0</u>

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Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
DIVIDENDS & INTEREST	\$ 5,582		14		
TOTAL	\$ 5,582				

Medical Society Foundation
Gain/Loss Sale of Stock
As of October 31, 2011

Date	# of Shares	Name	Proceeds	Cost	Gain (Loss)
11/22/2010	20	Aetna Inc	622.53	808.20	(185.67) Long-Term
11/11/2010	71	Ivanhoe Mines	1,845.20	379.65	1,465.55 Long-Term
11/4/2010	208	Sega Sammy Holding	837.22	673.96	163.26 Long-Term
11/4/2010	30	Spons Adr	120.75	185.78	(65.03) Long-Term
11/4/2010	75	Spons Adr	301.87	469.06	(167.19) Long-Term
11/4/2010	60	Spons Adr	241.50	400.73	(159.23) Long-Term
11/4/2010	36	Spons Adr	144.90	241.08	(96.18) Long-Term
12/1/2010	2	Aetna Inc	60.43	80.82	(20.39) Long-Term
12/1/2010	15	Aetna Inc	453.27	291.56	161.71 Long-Term
12/1/2010	8	Aetna Inc	241.75	204.16	37.59 Long-Term
12/2/2010	35	Aetna Inc	1,063.51	893.20	170.31 Long-Term
12/8/2011	6	Aetna Inc	180.85	153.12	27.73 Long-Term
12/1/2010	20	CBS Corp Cl B	343.41	535.60	(192.19) Long-Term
12/2/2010	10	CBS Corp Cl B	172.75	267.80	(95.05) Long-Term
12/3/2010	3	CBS Corp Cl B	52.49	80.34	(27.85) Long-Term
12/3/2010	15	CBS Corp Cl B	262.46	246.70	15.76 Long-Term
12/13/2010	17	Magna Intl Inc	857.49	282.20	575.29 Long-Term
12/21/2010	14	Merck & CO	507.51	350.26	157.25 Long-Term
12/21/2010	1	Merck & CO	36.26	26.42	9.84 Long-Term
12/22/2010	15	Merck & CO	543.49	396.30	147.19 Long-Term
12/23/2010	8	Merck & CO	290.90	211.36	79.54 Long-Term
1/13/2011	20	Alumina Ltd	195.80	110.54	85.26 Short-term
1/4/2011	0.0986	Motorola Mobility	3.21	2.10	1.11 Short-term
1/24/2011	5.0000	Kimberly-Clark	320.23	259.15	61.08 Long-Term
1/25/2011	10	Kimberly-Clark	661.59	518.30	143.29 Long-Term
1/26/2011	5	Kimberly-Clark	326.40	259.15	67.25 Long-Term
1/27/2011	5	Kimberly-Clark	325.84	259.15	66.69 Long-Term
1/28/2011	8	Kimberly-Clark	521.89	414.64	107.25 Long-Term
1/14/2011	10	Magna Intl	586.76	166.00	420.76 Long-Term
1/18/2011	13	Magna Intl	765.68	215.80	549.88 Long-Term
1/4/2011	0.0077	Motorola Mobility	0.24	0.53	(0.29) Long-Term
1/4/2011	0.0096	Motorola Mobility	0.31	0.60	(0.29) Long-Term
1/4/2011	0.0105	Motorola Mobility	0.34	0.65	(0.31) Long-Term
1/4/2011	0.0191	Motorola Mobility	0.62	0.96	(0.34) Long-Term
1/4/2011	0.0364	Motorola Mobility	1.18	1.85	(0.67) Long-Term
1/4/2011	0.0928	Motorola Mobility	3.02	2.95	0.07 Long-Term
1/4/2011	0.0861	Motorola Mobility	2.80	1.13	1.67 Long-Term
1/4/2011	0.2642	Motorola Mobility	8.61	5.30	3.31 Long-Term
1/6/2011	0.9923	Motorola Mobility	32.76	69.05	(36.29) Long-Term
1/6/2011	1.2404	Motorola Mobility	40.95	77.81	(36.86) Long-Term
1/6/2011	1.3645	Motorola Mobility	45.04	83.85	(38.81) Long-Term
1/6/2011	2.4809	Motorola Mobility	81.90	125.04	(43.14) Long-Term
1/6/2011	4 7136	Motorola Mobility	155.62	239.86	(84.24) Long-Term
1/6/2011	12.0322	Motorola Mobility	397.25	382.23	15.02 Long-Term
1/6/2011	8.1762	Motorola Mobility	269.95	107.06	162.89 Long-Term
2/3/2011	125	Alcatel-Lucent Adr	417.83	642.59	(224.76) Long-Term
2/3/2011	66	Alcatel-Lucent Adr	220.62	160.88	59.74 Long-Term
2/15/2011	260	Alcatel-Lucent Adr	1,186.87	633.75	553.12 Long-Term
2/23/2011	512	Alcatel-Lucent Adr	2,374.50	1,248.00	1,126.50 Long-Term
2/23/2011	268	Alcatel-Lucent Adr	1,242.91	752.76	490.15 Long-Term
2/25/2011	15	Alcatel-Lucent Adr	71.55	42.13	29.42 Long-Term
3/8/2011	27	Gazprom o A O	826.28	578.97	247.31 Short-Term
3/3/2011	18	Suncor Energy	838.85	521.21	317.64 Short-Term
3/8/2011	168	Centrais Elec	1.85	0.01	1.84 Short-Term
3/3/2011	11	Amgen Inc	574.67	601.59	(26.92) Long-Term

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Date	# of Shares	Name	Proceeds	Cost	Gain (Loss)	
3/3/2011	8	Amgen Inc	417.94	381.22	36.72	Long-Term
3/3/2011	10	Amgen Inc	522.43	502.30	20.13	Long-Term
3/1/2011	10	Kroger Company	229.73	203.97	25.76	Long-Term
3/3/2011	25	Kroger Company	575.83	509.90	65.93	Long-Term
3/21/2011	61	Telecom Italia	812.19	1608.61	(796.42)	Long-Term
4/8/2011	12	Barrick Gold Corp	655.17	441.60	213.57	Long-Term
4/20/2011	6	Lockheed Martin Corp	468.37	427.62	40.75	Long-Term
4/20/2011	5	Lockheed Martin Corp	390.32	327.38	62.94	Long-Term
4/20/2011	4	Lockheed Martin Corp	312.26	332.92	(20.66)	Long-Term
4/27/2011	14	Loews Corporation	604.55	482.14	122.41	Long-Term
4/27/2011	15	Loews Corporation	647.74	348.44	299.30	Long-Term
4/20/2011	1.13935	Motorola Solutions	50.26	95.11	(44.85)	Long-Term
4/20/2011	1.42419	Motorola Solutions	62.83	107.19	(44.36)	Long-Term
4/20/2011	1.56661	Motorola Solutions	69.11	115.50	(46.39)	Long-Term
4/20/2011	2.84839	Motorola Solutions	125.67	172.24	(46.57)	Long-Term
4/20/2011	5.41194	Motorola Solutions	238.78	330.40	(91.62)	Long-Term
4/20/2011	4.60952	Motorola Solutions	203.38	175.68	27.70	Long-Term
4/29/2011	29	Pitney Bowes Inc	711.45	661.71	49.74	Long-Term
5/17/2011	12	Amgen, Inc	719.95	602.76	117.19	Long-Term
5/6/2011	0.2	Citigroup Inc. New	8.98	0.01	8.97	Short-Term
6/16/2011	15	Kroger Company	360.44	305.94	54.50	Long-Term
6/17/2011	10	Kroger Company	240.34	203.96	36.38	Long-Term
6/20/2011	24	Kroger Company	577.11	489.50	87.61	Long-Term
6/20/2011	6	Kroger Company	144.28	134.92	9.36	Long-Term
6/21/2011	16	Kroger Company	391.13	359.77	31.36	Long-Term
6/1/2011	26	NRG Energy	640.87	1,098.14	(457.27)	Long-Term
6/1/2011	35	Suncor Energy	1,462.32	1,013.46	448.86	Long-Term
6/1/2011	5	Viacom Inc Cl B	251.23	111.99	139.24	Long-Term
6/23/2011	17	Seven & I Holdings	905.87	745.58	160.29	Long-Term
6/1/2011	6	Viacom Inc Cl B	303.88	174.31	129.57	Long-Term
6/1/2011	4	Viacom Inc Cl B	202.60	89.59	113.01	Long-Term
7/14/2011	3	Conocophillips	234.38	155.57	78.81	Long-Term
7/14/2011	21	Conocophillips	1,640.67	1,135.57	505.10	Long-Term
7/22/2011	5	Lockheed Martin	398.01	416.15	(18.14)	Long-Term
7/25/2011	5	Lockheed Martin	397.83	416.15	(18.32)	Long-Term
7/15/2011	14	Pitney Bowes Inc	309.33	319.44	(10.11)	Long-Term
7/22/2011	40	Suncor Energy	1,655.21	1,158.24	496.97	Long-Term
7/25/2011	3	Suncor Energy	124.53	86.86	37.67	Long-Term
8/16/2011	15	Motorola Mobility Holdings Inc	570.58	395.63	174.95	Short-Term
8/16/2011	20	Motorola Mobility Holdings Inc	760.77	487.13	273.64	Short-Term
8/16/2011	21	Motorola Mobility Holdings Inc	798.82	499.91	298.91	Short-Term
8/16/2011	5	Motorola Mobility Holdings Inc	190.19	122.26	67.93	Short-Term
8/23/2011	12	Barrick Gold Corp	614.08	441.60	172.48	Long-Term
8/31/2011	30	Kinross Gold Corp	520.11	521.47	(1.36)	Long-Term
8/15/2011	6	Lockheed Martin Corp	419.72	499.37	(79.65)	Long-Term
8/15/2011	4	Lockheed Martin Corp	279.82	302.41	(22.59)	Long-Term
8/25/2011	5	Lockheed Martin Corp	359.60	378.00	(18.40)	Long-Term
8/15/2011	2.98776	Motorola Mobility Holdings Inc	113.92	39.11	74.81	Long-Term
8/15/2011	27.01224	Motorola Mobility Holdings Inc	1,030.00	542.34	487.66	Long-Term
8/16/2011	7.22359	Motorola Mobility Holdings Inc	274.77	145.02	129.75	Long-Term
8/16/2011	12.77641	Motorola Mobility Holdings Inc	485.99	272.63	213.36	Long-Term
9/29/2011	5	Royal Dutch Shell PLC Adr B	317.15	336.15	(19.00)	Long-Term
9/29/2011	25	Royal Dutch Shell PLC Adr B	1,585.79	1,673.67	(87.88)	Long-Term
9/29/2011	32	Royal Dutch Shell PLC Adr B	2,029.83	1,701.76	328.07	Long-Term
9/30/2011	2	Seven & I Holdings ADR	114.05	87.71	26.34	Long-Term

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9/30/2011	6	Seven & I Holdings ADR	342.15	304.08	38.07	Long-Term
10/19/2011	8	Amgen Inc	461.54	401.84	59.70	Long-Term
10/27/2011	9.20518	Motorola Solutions Inc	429.54	350.83	78.71	Long-Term
10/27/2011	7.79482	Motorola Solutions Inc	363.73	122.46	241.27	Long-Term
10/4/2011	17	Nippon Telegraphs & Telephone	398.88	412.84	(13.96)	Long-Term
10/4/2011	17	Nippon Telegraphs & Telephone	398.87	423.47	(24.60)	Long-Term
10/4/2011	8	Nippon Telegraphs & Telephone	187.71	179.26	8.45	Long-Term
10/6/2011	25	Shiseido Co	485.46	427.90	57.56	Long-Term
10/6/2011	25	Shiseido Co	485.46	438.50	46.96	Long-Term
<u>Total</u>			<u>53,769.96</u>	<u>43,413.08</u>	<u>10,356.88</u>	
					8,879.32	Long-Term
					1,447.56	Short-Term