



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 11-01-2010 , and ending 10-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
ERNEST WENTCHER EDUCATIONAL FUND

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 11079

City or town, state, and ZIP code
CHICAGO, IL 60611

A Employer identification number
36-4170236

B Telephone number (see page 10 of the instructions)
(312) 321-5100

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐





F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,099,641

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis.)



Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	5,319,520			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	23	23	23	
	4 Dividends and interest from securities.	280,630	280,630	280,630	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	62,989			
	b Gross sales price for all assets on line 6a 10,016,008				
	7 Capital gain net income (from Part IV, line 2)		62,989		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	24,017	2,767	2,767	
	12 Total. Add lines 1 through 11	5,687,179	346,409	283,420	
	13 Compensation of officers, directors, trustees, etc	9,772	2,443		
	14 Other employee salaries and wages	2,500			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,495			
	b Accounting fees (attach schedule)	5,682	3,977		
	c Other professional fees (attach schedule)	34,936	34,936		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,077	615		
	19 Depreciation (attach schedule) and depletion . . .	150			
	20 Occupancy				
	21 Travel, conferences, and meetings	9,042			
	22 Printing and publications	634			
	23 Other expenses (attach schedule)	4,377			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	73,665	41,971		0
	25 Contributions, gifts, grants paid	446,223			446,223
	26 Total expenses and disbursements. Add lines 24 and 25	519,888	41,971		446,223
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	5,167,291			
	b Net investment income (if negative, enter -0-)		304,438		
	c Adjusted net income (if negative, enter -0-)			283,420	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	25,172	492,334	492,334
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	539,536	 4,963,122	4,960,784
	c	Investments—corporate bonds (attach schedule).	4,405,956	 2,758,830	2,790,436
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		 1,963,692	1,852,941
	14	Land, buildings, and equipment basis ▶ _____ 3,296 Less accumulated depreciation (attach schedule) ▶ _____ 150		 3,146	3,146
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,970,664	10,181,124	10,099,641

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,970,664	10,181,124	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	4,970,664	10,181,124	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,970,664	10,181,124	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,970,664
2	Enter amount from Part I, line 27a	2	5,167,291
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	124,652
4	Add lines 1, 2, and 3	4	10,262,607
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	81,483
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,181,124

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 62,989
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }		3 -175,444

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	363,735	2,329,723	0 15613
2008	338,474	1,219,985	0 27744
2007	319,716	1,361,711	0 23479
2006	250,298	1,653,865	0 15134
2005	254,433	1,679,756	0 15147
2 Total of line 1, column (d).			2 0 97117
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 19423
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 8,802,211
5 Multiply line 4 by line 3.			5 1,709,689
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 3,044
7 Add lines 5 and 6.			7 1,712,733
8 Enter qualifying distributions from Part XII, line 4.			8 446,223
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		16,089
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2.		36,089
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		56,089
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a6,091	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		76,091
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		82
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IL _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ERNEST C WENTCHER Telephone no (312) 321-5100 Located at 535 N MICHIGAN AVE 2901 CHICAGO IL ZIP+4 60611			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,312,445
b	Average of monthly cash balances.	1b	623,810
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,936,255
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,936,255
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	134,044
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,802,211
6	Minimum investment return. Enter 5% of line 5.	6	440,111

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	440,111
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	6,089
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,089
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	434,022
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	434,022
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	434,022

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	446,223
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	446,223
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	446,223
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				434,022
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				171,079
b	From 2006.				168,539
c	From 2007.				252,198
d	From 2008.				278,027
e	From 2009.				247,809
f	Total of lines 3a through e.	1,117,652			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 446,223				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2010 distributable amount.				434,022
e	Remaining amount distributed out of corpus	12,201			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,129,853			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	171,079			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	958,774			
10	Analysis of line 9				
a	Excess from 2006.				168,539
b	Excess from 2007.				252,198
c	Excess from 2008.				278,027
d	Excess from 2009.				247,809
e	Excess from 2010.				12,201

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ERNEST C WENTCHER

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	446,223
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	23	
4 Dividends and interest from securities.			14	280,630	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	62,989	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a RETURN OF CONTRIBUTION					21,250
b CAPITAL GAIN DISTRIBUTION			14	2,767	
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				346,409	21,250
13 Total. Add line 12, columns (b), (d), and (e).					367,659

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

1a(1)

1a(2)

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule

a

Name of organization

b

Type of organization

c

Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2012-03-02

Signature of officer or trustee

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Michael Blanski

Date

Check if self-employed

PTIN

Firm's name

Graff Ballauer & Blanski PC

Firm's EIN

Firm's address

Two Northfield Plaza Suite 200

Phone no

Northfield, IL 600931294

(847) 881-2540

Form 990-PF (2010)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of organization ERNEST WENTCHER EDUCATIONAL FUND	Employer identification number 36-4170236
---	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ERNEST WENTCHER EDUCATIONAL FUND	Employer identification number 36-4170236
---	---

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ERNEST C WENTCHER 535 N MICHIGAN AVENUE 2901 CHICAGO, IL 60611	\$ 5,318,520	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization ERNEST WENTCHER EDUCATIONAL FUND	Employer identification number 36-4170236
--	--

Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	CORPORATE STOCK	\$ 3,748,480	2011-01-01
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization ERNEST WENTCHER EDUCATIONAL FUND	Employer identification number 36-4170236
--	--

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		

Additional Data

Software ID: 10000105

Software Version: 2010v3.2

EIN: 36-4170236

Name: ERNEST WENTCHER EDUCATIONAL FUND

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	1,475 00 WELLS FARGO & CO	P	2011-01-01	2011-05-27
B	100 00 WELLS FARGO & CO	P	2011-01-01	2011-03-22
C	68,805 348 VANGUARD SHORT-TERM BOND	P	2010-07-19	2011-01-04
D	11,803 589 VANGUARD SHORT-TERM BOND	P	2010-07-19	2010-12-22
E	141,643 059 VANGUARD SHORT-TERM BOND	P	2010-07-19	2010-12-21
F	9,433 962 VANGUARD SHORT-TERM BOND	P	2010-07-19	2010-12-10
G	65,604 499 VANGUARD SHORT-TERM BOND	P	2010-07-19	2010-12-07
H	65,666 041 VANGUARD SHORT-TERM BOND	P	2010-07-19	2010-11-26
I	11,726 079 VANGUARD SHORT-TERM BOND	P	2010-07-19	2010-11-22
J	7,029 053 VANGUARD SHORT-TERM BOND	P	2010-07-19	2010-11-19
K	32,771 536 VANGUARD SHORT-TERM BOND	P	2010-07-19	2010-11-18
L	645 00 URS CORP	P	2011-01-01	2011-10-03
M	450 00 URS CORP	P	2011-01-01	2011-03-22
N	50 00 URS CORP	P	2011-01-01	2011-01-27
O	275 00 TRAVELERS COMPANIES INC	P	2011-01-01	2011-01-27
P	25 00 TJX COS INC	P	2011-01-01	2011-01-27
Q	730 00 TEVA PHARMACEUTICALS INDS LTD	P	2011-01-01	2011-06-22
R	6,700 00 SPDR S&P 500 ETF TRUST	D	2011-01-01	2011-02-28
S	225 00 SEAGATE TECHNOLOGY PLC	P	2011-01-01	2011-03-22
T	50 00 RAYTHEON COMPANY	P	2011-01-01	2011-01-27
U	5,600 00 QUALCOMM INC	P	2004-07-28	2010-11-30
V	940 00 OSHKOSH CORP	P	2011-01-01	2011-08-02
W	750 00 OSHKOSH CORP	P	2011-01-01	2011-05-27
X	300 00 ORACLE CORPORATION	P	2011-01-01	2011-10-03
Y	50 00 NORTHROP GRUMMAN CORPORATION	P	2011-01-01	2011-03-22
Z	750 00 NOBLE CORP	P	2011-01-01	2011-04-27
AA	620 00 NOBLE CORP	P	2011-01-01	2011-03-22
AB	1,000 00 MIDCAP SPDR TRUST SER	P	2011-01-01	2011-08-16
AC	5,150 00 MEDTRONIC INC	P	2005-01-01	2010-11-22
AD	800 00 MATERIALS SELECT SPDR SECTOR INDEX FUND	P	2011-01-01	2011-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	850 00 MATERIALS SELECT SPDR SECTOR INDEX FUND	P	2011-01-01	2011-06-22
AF	575 00 MATERIALS SELECT SPDR SECTOR INDEX FUND	P	2011-01-01	2011-05-27
AG	590 00 MATERIALS SELECT SPDR SECTOR INDEX FUND	P	2011-01-01	2011-04-27
AH	760 00 MARATHON OIL CORP	P	2011-04-27	2011-10-03
AI	380 00 MARATHON PETROLEUM CORP	P	2011-07-01	2011-08-02
AJ	245 00 LUBRIZOL CORP	P	2011-01-01	2011-03-22
AK	170 00 LORILLARD INC	P	2011-01-01	2011-01-27
AL	840 00 LAM RESEARCH	P	2011-02-28	2011-10-03
AM	220 00 KBR INC	P	2011-01-01	2011-03-22
AN	475 00 JP MORGAN CHASE & CO	P	2011-01-01	2011-06-22
AO	160 00 ISHARES DJ U S TELECOMMUNICATIONS	P	2011-01-01	2011-03-22
AP	50 00 INTERNATIONAL BUSINESS MACHINES CORP	P	2011-01-01	2011-10-03
AQ	7,150 00 ILLINOIS TOOL WORKS INC	P	2005-01-01	2010-11-22
AR	185 00 HUNTINGTON INGALLS INDUSTRIES	P	2011-01-01	2011-04-27
AS	0 83 HUNTINGTON INGALLS INDUSTRIES	P	2011-01-01	2011-04-19
AT	680 00 HUMANA INC	P	2011-01-01	2011-10-03
AU	540 00 HEWLETT PACKARD CO	P	2011-01-01	2011-05-27
AV	145 00 GOLDMAN SACHS GROUP INC	P	2011-01-01	2011-04-27
AW	125 00 GENERAL ELECTRIC CORP	P	2011-01-01	2011-01-27
AX	5,700 00 EXXON MOBIL CORPORATION	P	2011-01-01	2011-02-28
AY	16,000 00 EXPRESS SCRIPTS INC	D	2011-01-01	2011-02-28
AZ	50 00 ENDO PHARMACEUTICALS HLDGS INC	P	2011-01-01	2011-03-22
BA	335 00 DOMTAR CORPORATION	P	2011-01-01	2011-03-22
BB	25 00 DOMTAR CORPORATION	P	2011-01-01	2011-01-27
BC	325 00 DOLLAR TREE INC	P	2011-01-01	2011-01-27
BD	795 00 DISNEY WALT CO	P	2011-01-01	2011-10-03
BE	70 00 CUMMINS INC	P	2011-01-01	2011-03-22
BF	1,030 00 CONSUMER STAPLES SELECT	P	2011-01-01	2011-08-02
BG	520 00 CONSUMER STAPLES SELECT	P	2011-01-01	2011-04-27
BH	600 00 CONSUMER STAPLES SELECT	P	2011-01-01	2010-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	15,000 00 CONSUMER DISCRETIONARY	D	2011-02-15	2011-02-28
BJ	710 00 CIT GROUP INC	P	2011-01-01	2011-05-27
BK	850 00 CIT GROUP INC	P	2011-01-01	2011-04-27
BL	1,320 00 CISCO SYSTEMS	P	2011-01-01	2011-02-28
BM	610 00 CIMAREX ENERGY	P	2011-01-01	2011-08-02
BN	8,225 00 CATERPILLAR INC	D	2011-02-15	2011-02-28
BO	595 00 AT&T INC	P	2011-01-01	2011-02-28
BP	100 00 ASTRAZENECA PLC	P	2011-01-01	2011-01-27
BQ	90 00 APPLE INC	P	2011-01-01	2011-10-03
BR	15 00 APPLE INC	P	2011-01-01	2011-03-22
BS	715 00 AMERICAN EXPRESS CO	P	2011-01-01	2011-06-22
BT	50 00 AMERICAN EXPRESS CO	P	2011-01-01	2011-01-27
BU	585 00 AMERICA MOVIL S A B de C V	P	2011-01-01	2011-05-27
BV	575 00 ADVANCED AUTO PARTS	P	2011-01-01	2011-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	40,547		43,898	-3,351
B	3,101		2,976	125
C	725,896		738,969	-13,073
D	125,000		126,771	-1,771
E	1,500,000		1,521,246	-21,246
F	100,000		101,321	-1,321
G	700,000		704,592	-4,592
H	700,000		705,253	-5,253
I	125,000		125,938	-938
J	75,000		75,492	-492
K	350,000		351,966	-1,966
L	19,802		26,805	-7,003
M	20,074		20,151	-77
N	2,243		2,098	145
O	15,235		25,346	-10,111
P	1,191		1,164	27
Q	34,629		37,040	-2,411
R	876,278		878,370	-2,092
S	2,884		3,051	-167
T	2,582		2,426	156
U	267,565		196,910	70,655
V	23,095		29,893	-6,798
W	20,272		26,902	-6,630
X	9,025		9,218	-193
Y	3,311		2,941	370
Z	31,727		26,214	5,513
AA	27,026		26,066	960
AB	151,587		164,579	-12,992
AC	176,282		179,787	-3,505
AD	24,856		29,985	-5,129

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	31,135		31,859	-724
A F	21,930		21,552	378
A G	23,777		22,114	1,663
A H	17,525		24,782	-7,257
A I	16,116		16,103	13
A J	32,829		26,205	6,624
A K	12,435		14,147	-1,712
A L	32,397		43,848	-11,451
A M	7,497		6,679	818
A N	19,352		19,972	-620
A O	3,622		3,632	-10
A P	9,013		7,618	1,395
A Q	334,123		162,840	171,283
A R	7,350		6,948	402
A S	33		32	1
A T	52,575		40,198	12,377
A U	19,359		23,231	-3,872
A V	22,324		23,627	-1,303
A W	2,496		2,310	186
A X	497,233		464,436	32,797
A Y	856,867		918,944	-62,077
A Z	1,708		1,735	-27
B A	28,223		27,146	1,077
B B	2,104		1,968	136
B C	16,880		17,597	-717
B D	24,812		31,393	-6,581
B E	7,007		7,168	-161
B F	32,099		29,593	2,506
B G	16,042		15,096	946
B H	17,574		17,201	373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	573,371		586,050	-12,679
BJ	28,784		30,289	-1,505
BK	36,270		38,252	-1,982
BL	24,103		25,996	-1,893
BM	54,542		61,010	-6,468
BN	811,213		835,495	-24,282
BO	16,755		17,042	-287
BP	4,857		4,770	87
BQ	36,147		29,646	6,501
BR	5,054		4,941	113
BS	34,692		30,309	4,383
BT	2,290		2,143	147
BU	30,238		32,846	-2,608
BV	37,047		36,888	159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-3,351
B				125
C				-13,073
D				-1,771
E				-21,246
F				-1,321
G				-4,592
H				-5,253
I				-938
J				-492
K				-1,966
L				-7,003
M				-77
N				145
O				-10,111
P				27
Q				-2,411
R				-2,092
S				-167
T				156
U				70,655
V				-6,798
W				-6,630
X				-193
Y				370
Z				5,513
AA				960
AB				-12,992
AC				-3,505
AD				-5,129

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
AE			-724
AF			378
AG			1,663
AH			-7,257
AI			13
AJ			6,624
AK			-1,712
AL			-11,451
AM			818
AN			-620
AO			-10
AP			1,395
AQ			171,283
AR			402
AS			1
AT			12,377
AU			-3,872
AV			-1,303
AW			186
AX			32,797
AY			-62,077
AZ			-27
BA			1,077
BB			136
BC			-717
BD			-6,581
BE			-161
BF			2,506
BG			946
BH			373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				-12,679
BJ				-1,505
BK				-1,982
BL				-1,893
BM				-6,468
BN				-24,282
BO				-287
BP				87
BQ				6,501
BR				113
BS				4,383
BT				147
BU				-2,608
BV				159

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VINCENT AGNEW	Director 1 00	0		
3588 WINDJAMMER CIRCLE 1802 NAPLES,FL 34112				
RICHARD HELMHOLZ	Director 1 00	0		
5757 S KIMBARK CHICAGO,IL 60637				
BRIAN FITZPATRICK	President 16 00	0		
600 GLENDALE DRIVE GLENVIEW,IL 60025				
LUCY TUCK	Director 1 00	0		
2116 MIDDLEFORK RD NORTHFIELD,IL 60093				
NORMA BERFIELD	Treasurer - Sec 16 00	12,215		
21 58TH STREET APT 9A CLARENDON HILLS,IL 60514				
MARILYN APPELSON	Director 1 00	0		
6406 Beckwith Rd Morton Grove,IL 60053				
ERNEST C WENTCHER	Director 1 00	0		
535 N MICHIGAN AVENUE 2901 CHICAGO,IL 60611				

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed OCC STUDENT AID DEPARTMENT
b The form in which applications should be submitted and information and materials they should include AN APPLICATION, OCC TRANSCRIPT, TEACHER RECOMMENDATIONS AND AN ESSAY ARE REQUIRED
c Any submission deadlines SPRING
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors SUCCESSFUL OAKTON COMMUNITY COLLEGE WENTCHER SCHOLAR GRADUATES, U S CITIZENS ONLY


a The name, address, and telephone number of the person to whom applications should be addressed OCC STUDENT AID DEPARTMENT
b The form in which applications should be submitted and information and materials they should include APPLICATION, HIGH SCHOOL TRANSCRIPT, TEACHER RECOMMENDATION AND AN ESSAY ARE REQUIRED
c Any submission deadlines SPRING
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors OAKTON COMMUNITY COLLEGE STUDENTS, U S CITIZENS ONLY

a The name, address, and telephone number of the person to whom applications should be addressed CPS DEPT OF COLLEGE CAREER PREPARAT PO Box 11079 Chicago, IL 606110079 (773) 553-2108
b The form in which applications should be submitted and information and materials they should include AN APPLICATION, HIGH SCHOOL TRANSCRIPT, TEACHER AND COUNSELOR RECOMMENDATIONS, AN ESSAY AND A STUDENT AID REPORT ARE REQUIRED
c Any submission deadlines END OF FEBRUARY
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors CHICAGO PUBLIC SCHOOLS SENIORS, U S CITIZENS ONLY


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF ILLINOIS 620 EAST JOHN ST MC303 CHAMPAIGN,IL 61820	NONE	PUBLIC	EDUCATION	15,000
OXFORD COLLEGE 100 HAMILL STREET OXFORD,GA 30054	NONE	PUBLIC	EDUCATION	7,500
WHITMAN COLLEGE 345 BOYER AVE WALLA WALLA,WA 99362	NONE	PUBLIC	EDUCATION	7,500
UNIVERSITY OF MICHIGAN SCHOOL OF NU 515 EAST JEFFERSON ANN ARBOR,MI 48109	NONE	PUBLIC	EDUCATION	7,500
PITZER COLLEGE 1050 NORTH MILLS AVENUE CLAREMONT,CA 91711	NONE	PUBLIC	EDUCATION	7,500
WESTERN ILLINOIS UNIVERSITY 1 UNIVERSITY CIRCLE MACOMB,IL 61455	NONE	PUBLIC	EDUCATION	7,500
CONCORDIA UNIVERSITY OF CHICAGO 7400 AUGUSTA STREET RIVER FOREST,IL 60305	NONE	PUBLIC	EDUCATION	7,500
WISCONSIN LUTHERAN COLLEGE 8800 WEST BLUEMOUND ROAD MILWAUKEE,WI 53226	NONE	PUBLIC	EDUCATION	7,500
CORNELL UNIVERSITY DAY HALL LOBBY ITHACA,NY 14853	NONE	PUBLIC	EDUCATION	7,500
CARLETON COLLEGE ONE NORTH COLLEGE STREET NORTHFIELD,MN 55057	NONE	PUBLIC	EDUCATION	7,500
LOYOLA UNIVERSITY 1032 W SHERIDAN RD CHICAGO,IL 60660	NONE	PUBLIC	EDUCATION	15,000
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL,MA 02467	NONE	PUBLIC	EDUCATION	7,500
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY,MA 02481	NONE	PUBLIC	EDUCATION	7,500
GEORGIA INSTITUTE OF TECHNOLOGY GEORGIA INSTITUTE OF TECHNOLOGY ATLANTA,GA 30332	NONE	PUBLIC	EDUCATION	3,750
OAKTON COMMUNITY COLLEGE 1600 WEST GOLF ROAD DES PLAINES,IL 60016	NONE	PUBLIC	EDUCATION	48,023
Total  3a				446,223

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHAMBERLAIN COLLEGE OF NURSING 3005 HIGHLAND PARKWAY DOWNERS GROVE,IL 60515	NONE	PUBLIC	EDUCATION	7,500
NORTHEASTERN ILLINOIS UNIVERSITY 5500 N ST LOUIS AVENUE CHICAGO,IL 60625	NONE	PUBLIC	EDUCATION	30,000
UNIVERSITY OF KANSAS LAW SCHOOL 1535 W 15TH STREET LAWRENCE,KS 66045	NONE	PUBLIC	EDUCATION	7,500
FISK UNIVERSITY 1000 17TH AVE N NASHVILLE,TN 37208	NONE	PUBLIC	EDUCATION	7,500
PURDUE UNIVERSITY-CALUMET 2200 169TH STREET HAMMOND,IN 46323	NONE	PUBLIC	EDUCATION	6,200
JACKSON STATE UNIVERSITY 1400 LYNCH ST JACKSON,MS 39217	NONE	PUBLIC	EDUCATION	7,500
INDIANA STATE UNIVERSITY 200 NORTH SEVENTH STREET TERRE HAUTE,IN 47809	NONE	PUBLIC	EDUCATION	7,500
XAVIER UNIVERSITY 1 DREXEL DRIVE NEW ORLEANS,LA 70125	NONE	PUBLIC	DUCATION	7,500
PURDUE UNIVERSITY 128 MEMORIAL MALL DRIVE WEST LAFAYETTE,IN 47907	NONE	PUBLIC	EDUCATION	3,000
UNIVERSITY OF WISCONSIN - MADISON 1308 W DAYTON STREET MADISON,WI 53715	NONE	PUBLIC	EDUCATION	15,000
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK CAMPUS LOS ANGELES,CA 90089	NONE	PUBLIC	EDUCATION	7,500
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE ST LOUIS,MO 63130	NONE	PUBLIC	EDUCATION	7,500
UNIVERSITY OF ILLINOIS 901 WILLINOIS STREET URBANA,IL 61801	NONE	PUBLIC	EDUCATION	52,500
HOWARD UNIVERSITY 2400 SIXTH STREET NW WASHINGTON,DC 20059	NONE	PUBLIC	EDUCATION	18,750
HARVARD UNIVERSITY MASSACHUSETTS HALL CAMBRIDGE,MA 02138	NONE	PUBLIC	EDUCATION	6,500
Total  3a				446,223

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DEPAUL UNIVERSITY 1 E JACKSON CHICAGO, IL 60604	NONE	PUBLIC	EDUCATION	45,000
UNIVERSITY OF ILLINOIS 1200 WEST HARRISON ST CHICAGO, IL 60607	NONE	PUBLIC	EDUCATION	30,000
UNIVERSITY OF CHICAGO 5801 SOUTH ELLIS AVE CHICAGO, IL 60637	NONE	PUBLIC	EDUCATION	15,000
Total  3a				446,223

TY 2010 Accounting Fees Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRAFF, BALLAUER & BLANSKI, P C	5,682	3,977	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DESK	2011-10-18	625		54	2 50 %	62			
DESK	2011-09-20	878		54	2 50 %	88			

**TY 2010 Investments Corporate
Bonds Schedule**

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,758,830	2,790,436

TY 2010 Investments Corporate Stock Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FOREIGN STOCK	1,291,669	1,179,345
CORPORATE STOCK	3,671,453	3,781,439

TY 2010 Investments - Other Schedule**Name:** ERNEST WENTCHER EDUCATIONAL FUND**EIN:** 36-4170236**Software ID:** 10000105**Software Version:** 2010v3.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIXED INCOME SECURITIES	AT COST	500,000	484,842
U.S. EQUITY FUNDS	AT COST	628,692	616,548
COMMODITIES	AT COST	835,000	751,551

TY 2010 Land, Etc. Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	1,793		1,793	1,793
Furniture and Fixtures	1,503	150	1,353	1,353

TY 2010 Legal Fees Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K&L GATES	3,495	0	0	0

TY 2010 Other Decreases Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	81,483

TY 2010 Other Expenses Schedule**Name:** ERNEST WENTCHER EDUCATIONAL FUND**EIN:** 36-4170236**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STUDENT INTERVIEWS	905			
REPAIRS AND MAINTENANCE	332			
PAYROLL SERVICES	994			
OFFICE EXPENSES	582			
MISCELLANEOUS EXPENSES	789			
INSURANCE	750			
ANNUAL FILING FEES	25			

TY 2010 Other Income Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
RETURN OF CONTRIBUTION	21,250		
CAPITAL GAIN DISTRIBUTION	2,767	2,767	2,767

TY 2010 Other Increases Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Description	Amount
PRIOR PERIOD ADJUSTMENT	124,652

TY 2010 Other Professional Fees Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	34,936	34,936	0	0

TY 2010 Taxes Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,077	615		