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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 11/01, 2010, and ending 10/31, 2011

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation: **PROGRESSIVE EDUCATION FOUNDATION, INC.**  
 23-55703  
 A Employer identification number: **30-0259919**

Number and street (or P.O. box number if mail is not delivered to street address): **P.O. BOX 803878**  
 Room/suite: \_\_\_\_\_  
 B Telephone number (see page 10 of the instructions): **(312) 630-6000**

City or town, state, and ZIP code: **CHICAGO, IL 60680**  
 C If exemption application is pending, check here   
 D 1 Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

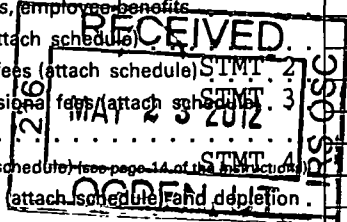
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 16,099,477.**  
 J Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)  
 E If private foundation status was terminated under section 507(b)(1)(A), check here   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	646,082.	646,024.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	393,773.			
b Gross sales price for all assets on line 6a	3,453,483.			
7 Capital gain net income (from Part IV, line 2)		393,773.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,039,855.	1,039,797.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	1,000.	500.	NONE	500.
c Other professional fees (attach schedule) STMT 3	77,994.	77,994.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	25,581.	5,610.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 5	738.	677.		61.
24 Total operating and administrative expenses. Add lines 13 through 23	105,313.	84,781.	NONE	561.
25 Contributions, gifts, grants paid	1,000,000.			1,000,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,105,313.	84,781.	NONE	1,000,561.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-65,458.			
b Net investment income (if negative, enter -0-)		955,016.		
c Adjusted net income (if negative, enter -0-)				

SCANNED JUN 04 2012

Revenue  
Operating and Administrative Expenses



2NEP6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	878,707.	1,510,506.	1,510,506.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 6	4,355,422.	3,930,890.	4,378,795.
	c	Investments - corporate bonds (attach schedule) STMT 7	8,871,560.	8,881,956.	9,494,587.
	11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe STMT 8)	907,192.	623,333.	715,589.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,012,881.	14,946,685.	16,099,477.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	<b>Total liabilities</b> (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	15,012,881.	14,946,685.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	15,012,881.	14,946,685.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	15,012,881.	14,946,685.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	15,012,881.
2	Enter amount from Part I, line 27a	-65,458.
3	Other increases not included in line 2 (itemize)	
4	Add lines 1, 2, and 3	14,947,423.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 9	738.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	14,946,685.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	393,773.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .			}	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,000,561.	15,705,261.	0.06370865151
2008	1,000,561.	14,588,019.	0.06858785967
2007	530,561.	12,833,362.	0.04134232324
2006	600,561.	2,471,116.	0.24303229796
2005	600,561.	1,799,479.	0.33374159965
2 Total of line 1, column (d)			2 0.75041273203
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.15008254641
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 16,402,006.
5 Multiply line 4 by line 3			5 2,461,655.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 9,550.
7 Add lines 5 and 6			7 2,471,205.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 1,000,561.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Values include 19,100.00, 14,464.00, and 4,636.00.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political influence, tax on political expenditures, and reporting requirements. 'No' is marked with an 'X' for several items.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of THE NORTHERN TRUST COMPANY Telephone no. (312) 630-6000
Located at PO BOX 803878, CHICAGO, IL ZIP + 4 60680
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		77,994.
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	16,651,783.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	16,651,783.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	16,651,783.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	249,777.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	16,402,006.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	820,100.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	820,100.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	19,100.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	19,100.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	801,000.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	801,000.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	801,000.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,000,561.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:			
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,000,561.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,000,561.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				801,000.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only . . . . .			NONE	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . .	513,903.			
b From 2006 . . . . .	478,894.			
c From 2007 . . . . .	NONE			
d From 2008 . . . . .	280,115.			
e From 2009 . . . . .	229,760.			
f Total of lines 3a through e . . . . .	1,502,672.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,000,561.				
a Applied to 2009, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				801,000.
e Remaining amount distributed out of corpus . . . . .	199,561.			
5 Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	1,702,233.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	513,903.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	1,188,330.			
10 Analysis of line 9:				
a Excess from 2006 . . . . .	478,894.			
b Excess from 2007 . . . . .	NONE			
c Excess from 2008 . . . . .	280,115.			
d Excess from 2009 . . . . .	229,760.			
e Excess from 2010 . . . . .	199,561.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(e)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 13				
<b>Total</b> .....			▶ 3a	1,000,000.
b Approved for future payment				
<b>Total</b> .....			▶ 3b	



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets... b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No [X]

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature], Date: 14-11-12, Title: President

Paid Preparer Use Only Print/Type preparer's name: YUERU GU, Preparer's signature: [Signature], Date: 01/17/2012, Check [ ] if self-employed, Firm's name: THE NORTHERN TRUST COMPANY, Firm's address: P.O. BOX 803878 CHICAGO, IL 60680, Firm's EIN, Phone no. 312-630-6000

**FORM 990-PF - PART IV  
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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					10,591.	
2,913.00		45. CITRIX SYS INC PROPERTY TYPE: SECURITIES 2,470.00					07/30/2010 443.00	11/01/2010
1,649.00		35. LAS VEGAS SANDS CORP PROPERTY TYPE: SECURITIES 621.00					09/29/2009 1,028.00	11/01/2010
226.00		6. MCGRAW HILL COMPANIES INC PROPERTY TYPE: SECURITIES 230.00					03/27/2008 -4.00	11/01/2010
3,324.00		89. MCGRAW HILL COMPANIES INC PROPERTY TYPE: SECURITIES 3,411.00					03/27/2008 -87.00	11/01/2010
5,131.00		150. ADR PETROLEO BRASILEIRO SA PETROBRA PROPERTY TYPE: SECURITIES 6,408.00					12/10/2008 -1,277.00	11/01/2010
3,927.00		245. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 4,711.00					04/19/2010 -784.00	11/03/2010
4,349.00		85. KOHLS CORP PROPERTY TYPE: SECURITIES 3,800.00					08/07/2009 549.00	11/03/2010
5,998.00		370. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 5,965.00					07/28/2010 33.00	11/04/2010
6,106.00		70. 3M CO PROPERTY TYPE: SECURITIES 5,627.00					05/26/2010 479.00	11/04/2010
2,803.00		95. AVON PRODS INC PROPERTY TYPE: SECURITIES 2,549.00					06/18/2009 254.00	11/05/2010

**FORM 990-PF - PART IV  
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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,837.00		110. KOHLS CORP PROPERTY TYPE: SECURITIES 4,087.00					07/07/2009	11/05/2010
							1,750.00	
3,243.00		110. ENCANA CORP COM NPV PROPERTY TYPE: SECURITIES 3,065.00					12/04/2009	11/08/2010
							178.00	
2,948.00		100. ENCANA CORP COM NPV PROPERTY TYPE: SECURITIES 2,656.00					06/18/2009	11/08/2010
							292.00	
2,285.00		45. LAS VEGAS SANDS CORP PROPERTY TYPE: SECURITIES 796.00					09/29/2009	11/08/2010
							1,489.00	
2,263.00		50. ADR ANTOFAGASTA P L C SPONSORED ADR PROPERTY TYPE: SECURITIES 1,263.00					08/28/2009	11/10/2010
							1,000.00	
12,083.00		135. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 5,204.00					02/17/2009	11/10/2010
							6,879.00	
1,799.00		20. AFFILIATED MANAGERS GROUP PROPERTY TYPE: SECURITIES 678.00					12/09/2008	11/11/2010
							1,121.00	
1,242.00		25. LAS VEGAS SANDS CORP PROPERTY TYPE: SECURITIES 440.00					09/25/2009	11/11/2010
							802.00	
2,901.00		7. PRICELINE COM INC COM PROPERTY TYPE: SECURITIES 608.00					04/03/2009	11/11/2010
							2,293.00	
9,078.00		29. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 3,778.00					02/28/2008	11/12/2010
							5,300.00	
8,860.00		140. BOEING CO PROPERTY TYPE: SECURITIES 10,285.00					04/22/2010	11/15/2010
							-1,425.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,543.00		265. ELDORADO GOLD CORP NEW COM STK PROPERTY TYPE: SECURITIES 4,439.00					06/22/2010	11/15/2010
							104.00	
5,212.00		150. MERCK & CO INC PROPERTY TYPE: SECURITIES 5,888.00					02/03/2010	11/15/2010
							-676.00	
107,210.00		100000. BELLSOUTH CORP 4.75% DUE 11-15-2 PROPERTY TYPE: SECURITIES 101,007.00					03/28/2008	11/16/2010
							6,203.00	
107,559.00		100000. CATERPILLAR FINL SVCS CORP MEDIU PROPERTY TYPE: SECURITIES 102,053.00					05/12/2008	11/16/2010
							5,506.00	
1,908.00		35. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 1,481.00					08/12/2010	11/17/2010
							427.00	
1,893.00		40. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 2,140.00					03/17/2008	11/18/2010
							-247.00	
3,230.00		110. AVON PRODS INC PROPERTY TYPE: SECURITIES 2,857.00					06/18/2009	11/18/2010
							373.00	
1,661.00		85. CISCO SYS INC PROPERTY TYPE: SECURITIES 2,075.00					03/17/2008	11/18/2010
							-414.00	
1,849.00		7. INTUITIVE SURGICAL INC COM NEW STK PROPERTY TYPE: SECURITIES 1,772.00					10/08/2009	11/18/2010
							77.00	
1,298.00		25. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 881.00					05/28/2010	11/18/2010
							417.00	
449.00		9. ALLEGHENY TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 496.00					04/22/2010	11/19/2010
							-47.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,044.00		101. ALLEGHENY TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 5,567.00					04/22/2010	11/19/2010
							-523.00	
4,678.00		250. BRINKER INTL INC PROPERTY TYPE: SECURITIES 4,112.00					08/11/2009	11/19/2010
							566.00	
7,176.00		125. CHUBB CORP PROPERTY TYPE: SECURITIES 5,122.00					06/02/2009	11/19/2010
							2,054.00	
6,973.00		80. FEDEX CORP PROPERTY TYPE: SECURITIES 6,682.00					05/26/2010	11/22/2010
							291.00	
1,611.00		35. TJX COS INC NEW PROPERTY TYPE: SECURITIES 1,544.00					04/14/2010	11/22/2010
							67.00	
7,041.00		28. INTUITIVE SURGICAL INC COM NEW STK PROPERTY TYPE: SECURITIES 6,664.00					10/27/2009	11/23/2010
							377.00	
1,309.00		15. AFFILIATED MANAGERS GROUP PROPERTY TYPE: SECURITIES 509.00					12/09/2008	11/30/2010
							800.00	
2,955.00		210. ADR STERLITE INDS INDIA LTD ADS PROPERTY TYPE: SECURITIES 2,227.00					07/16/2009	11/30/2010
							728.00	
5,171.00		87. ULTRAPAR PARTICIPACOES S A SP ADR RE PROPERTY TYPE: SECURITIES 3,194.00					03/17/2008	11/30/2010
							1,977.00	
5,018.00		83. ULTRAPAR PARTICIPACOES S A SP ADR RE PROPERTY TYPE: SECURITIES 2,835.00					03/17/2008	12/01/2010
							2,183.00	
4,464.00		145. ADR CHANGYOU COM LTD ADS REPSTG CL PROPERTY TYPE: SECURITIES 4,426.00					11/04/2010	12/02/2010
							38.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,695.00		185. ADR CHANGYOU COM LTD ADS REPSTG CL PROPERTY TYPE: SECURITIES 5,884.00					10/26/2009	12/02/2010
							-189.00	
6,299.00		140. TJX COS INC NEW PROPERTY TYPE: SECURITIES 5,910.00					04/01/2010	12/07/2010
							389.00	
8.00		.67 BANCO SANTANDER S.A. PROPERTY TYPE: SECURITIES 8.00					07/09/2009	12/08/2010
1,680.00		12. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 867.00					06/24/2010	12/10/2010
							813.00	
318.00		14. POOL CORP COM STK PROPERTY TYPE: SECURITIES 238.00					12/23/2008	12/13/2010
							80.00	
454.00		20. POOL CORP COM STK PROPERTY TYPE: SECURITIES 507.00					04/29/2010	12/14/2010
							-53.00	
1,044.00		46. POOL CORP COM STK PROPERTY TYPE: SECURITIES 782.00					12/23/2008	12/14/2010
							262.00	
8,592.00		245. BEST BUY INC PROPERTY TYPE: SECURITIES 7,136.00					07/24/2009	12/15/2010
							1,456.00	
1,199.00		25. BED BATH & BEYOND INC PROPERTY TYPE: SECURITIES 784.00					04/09/2009	12/16/2010
							415.00	
2,909.00		65. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 1,716.00					07/16/2009	12/16/2010
							1,193.00	
586.00		34. TITANIUM METALS CORP COM NEW PROPERTY TYPE: SECURITIES 679.00					08/04/2010	12/16/2010
							-93.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,363.00		93. INTERNATIONAL SPEEDWAY CORP CL A PROPERTY TYPE: SECURITIES 3,803.00				02/28/2008	12/17/2010	
						-1,440.00		
4,676.00		264. TITANIUM METALS CORP COM NEW PROPERTY TYPE: SECURITIES 5,147.00				10/19/2010	12/17/2010	
						-471.00		
688.00		27. INTERNATIONAL SPEEDWAY CORP CL A PROPERTY TYPE: SECURITIES 1,065.00				08/14/2008	12/20/2010	
						-377.00		
2,477.00		45. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 1,508.00				12/15/2009	12/20/2010	
						969.00		
1,356.00		10. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 650.00				03/25/2010	12/22/2010	
						706.00		
4,569.00		70. PEPSICO INC PROPERTY TYPE: SECURITIES 3,483.00				04/23/2009	12/22/2010	
						1,086.00		
15.00		.5 MONRO MUFFLER BRAKE INC PROPERTY TYPE: SECURITIES 17.00				12/13/2010	12/27/2010	
						-2.00		
1,661.00		35. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 1,807.00				04/17/2008	12/29/2010	
						-146.00		
2,866.00		26. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 1,357.00				02/28/2008	12/29/2010	
						1,509.00		
7,736.00		65. FREEPORT MCMORAN C & G CL B COM STK PROPERTY TYPE: SECURITIES 2,424.00				03/31/2009	12/29/2010	
						5,312.00		
4,503.00		199. CONAGRA INC PROPERTY TYPE: SECURITIES 4,693.00				05/30/2008	12/31/2010	
						-190.00		

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
987.00		3. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 391.00				02/28/2008	01/03/2011	
10,609.00		471. CONAGRA INC PROPERTY TYPE: SECURITIES 10,980.00				06/16/2008	01/03/2011	
13,633.00		375. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 12,513.00				03/17/2008	01/03/2011	
2,299.00		89. MCGRATH RENTCORP COM PROPERTY TYPE: SECURITIES 1,888.00				02/28/2008	01/04/2011	
2,821.00		25. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 1,231.00				10/22/2009	01/05/2011	
3,469.00		15. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES 2,444.00				08/04/2009	01/05/2011	
1,038.00		41. MCGRATH RENTCORP COM PROPERTY TYPE: SECURITIES 870.00				02/28/2008	01/05/2011	
3,492.00		60. NEWMONT MINING CORP PROPERTY TYPE: SECURITIES 2,412.00				01/30/2009	01/05/2011	
3,623.00		55. PEPSICO INC PROPERTY TYPE: SECURITIES 3,582.00				07/28/2010	01/05/2011	
2,635.00		40. PEPSICO INC PROPERTY TYPE: SECURITIES 1,932.00				04/23/2009	01/05/2011	
2,000.00		45. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 1,025.00				07/16/2009	01/06/2011	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,055.00		105. NEWMONT MINING CORP PROPERTY TYPE: SECURITIES 4,217.00				02/09/2009	01/07/2011	
						1,838.00		
1,685.00		20. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 1,241.00				02/28/2008	01/10/2011	
						444.00		
3,634.00		55. PEPSICO INC PROPERTY TYPE: SECURITIES 3,907.00				02/28/2008	01/10/2011	
						-273.00		
2,991.00		55. SMITH & NEPHEW P L C SPD ADR NEW PROPERTY TYPE: SECURITIES 1,930.00				02/27/2009	01/10/2011	
						1,061.00		
6,543.00		230. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 6,461.00				02/28/2008	01/12/2011	
						82.00		
5,218.00		125. NORDSTROM INC PROPERTY TYPE: SECURITIES 4,772.00				05/21/2010	01/12/2011	
						446.00		
687.00		2. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 261.00				02/28/2008	01/18/2011	
						426.00		
5,706.00		95. DOLBY LABORATORIES INC CL A PROPERTY TYPE: SECURITIES 6,160.00				08/05/2010	01/18/2011	
						-454.00		
1,411.00		25. ADR KDDI CORP ADR PROPERTY TYPE: SECURITIES 1,364.00				12/02/2009	01/18/2011	
						47.00		
3,762.00		178. MOLEX INC CLASS A PROPERTY TYPE: SECURITIES 3,978.00				02/28/2008	01/19/2011	
						-216.00		
2,510.00		119. MOLEX INC CLASS A PROPERTY TYPE: SECURITIES 2,660.00				02/28/2008	01/19/2011	
						-150.00		

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898.00		43. MOLEX INC CLASS A PROPERTY TYPE: SECURITIES 940.00				03/17/2008	01/20/2011	
						-42.00		
6,142.00		115. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES 6,006.00				08/26/2009	01/20/2011	
						136.00		
4,091.00		195. MOLEX INC CLASS A PROPERTY TYPE: SECURITIES 4,185.00				03/17/2008	01/21/2011	
						-94.00		
5,627.00		150. ADR ARCELORMITTAL SA LUXEMBOURG N Y PROPERTY TYPE: SECURITIES 4,349.00				07/30/2010	01/27/2011	
						1,278.00		
7,979.00		120. BAKER HUGHES INC PROPERTY TYPE: SECURITIES 3,261.00				03/02/2009	01/27/2011	
						4,718.00		
8,230.00		150. QUALCOMM INC PROPERTY TYPE: SECURITIES 5,824.00				04/22/2010	01/27/2011	
						2,406.00		
3,550.00		120. SYSCO CORP PROPERTY TYPE: SECURITIES 3,042.00				01/20/2010	01/27/2011	
						508.00		
156.00		3. WHOLE FOODS MKT INC PROPERTY TYPE: SECURITIES 112.00				08/04/2010	01/27/2011	
						44.00		
20.00		.5 ADR APERAM N Y REGISTRY SHS STOCK PROPERTY TYPE: SECURITIES 17.00				09/24/2010	01/28/2011	
						3.00		
20.00		.5 ADR APERAM N Y REGISTRY SHS STOCK PROPERTY TYPE: SECURITIES 16.00				07/30/2010	01/28/2011	
						4.00		
290.00		. ADR BANK CHINA LTD ADR ADR PROPERTY TYPE: SECURITIES					01/28/2011	
						290.00		

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,183.00		42. WHOLE FOODS MKT INC PROPERTY TYPE: SECURITIES 1,567.00					08/04/2010 616.00	01/28/2011
3,581.00		70. CELGENE CORP PROPERTY TYPE: SECURITIES 4,534.00					03/18/2010 -953.00	01/31/2011
11,775.00		260. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 12,227.00					06/30/2010 -452.00	02/01/2011
16,495.00		48. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 5,937.00					03/17/2008 10,558.00	02/01/2011
14,605.00		1168.67 BANCO SANTANDER S.A. PROPERTY TYPE: SECURITIES 11,728.00					01/07/2011 2,877.00	02/01/2011
5,253.00		420.33 BANCO SANTANDER S.A. PROPERTY TYPE: SECURITIES 4,932.00					07/09/2009 321.00	02/01/2011
12,941.00		922. BK AMER CORP COM PROPERTY TYPE: SECURITIES 16,036.00					12/04/2009 -3,095.00	02/01/2011
7,536.00		105. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 8,910.00					09/02/2008 -1,374.00	02/01/2011
18,057.00		195. DEERE & CO PROPERTY TYPE: SECURITIES 16,026.00					06/16/2008 2,031.00	02/01/2011
14,752.00		190. ADR DIAGEO PLC SPONSORED ADR NEW PROPERTY TYPE: SECURITIES 15,172.00					06/16/2008 -420.00	02/01/2011
3,813.00		105. DOW CHEMICAL CO PROPERTY TYPE: SECURITIES 3,221.00					04/27/2010 592.00	02/01/2011

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
20,676.00		820. EMC CORP MASS PROPERTY TYPE: SECURITIES 10,504.00					09/17/2008	02/01/2011
							10,172.00	
8,122.00		370. EAST WEST BANCORP INC PROPERTY TYPE: SECURITIES 4,845.00					11/10/2009	02/01/2011
							3,277.00	
18,017.00		580. EBAY INC PROPERTY TYPE: SECURITIES 13,244.00					08/19/2010	02/01/2011
							4,773.00	
6,293.00		200. FUJITSU LTD ADR OF JAPAN PROPERTY TYPE: SECURITIES 6,370.00					04/30/2010	02/01/2011
							-77.00	
13,044.00		275. H J HEINZ CO PROPERTY TYPE: SECURITIES 12,692.00					05/06/2010	02/01/2011
							352.00	
13,415.00		285. HERSHEY FOODS CORP PROPERTY TYPE: SECURITIES 10,178.00					05/19/2009	02/01/2011
							3,237.00	
20,909.00		245. HESS CORP COM STK PROPERTY TYPE: SECURITIES 12,964.00					07/07/2010	02/01/2011
							7,945.00	
4,238.00		115. HOME DEPOT INC PROPERTY TYPE: SECURITIES 3,159.00					09/17/2008	02/01/2011
							1,079.00	
14,084.00		255. HOSPIRA INC PROPERTY TYPE: SECURITIES 10,751.00					06/16/2008	02/01/2011
							3,333.00	
16,742.00		103. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 11,873.00					03/11/2008	02/01/2011
							4,869.00	
14,202.00		300. INTUIT PROPERTY TYPE: SECURITIES 8,810.00					10/13/2009	02/01/2011
							5,392.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
16,337.00		360. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 14,293.00				06/16/2008	02/01/2011	
						2,044.00		
10,972.00		315. ELI LILLY & CO PROPERTY TYPE: SECURITIES 15,686.00				06/16/2008	02/01/2011	
						-4,714.00		
3,477.00		40. M & T BK CORP PROPERTY TYPE: SECURITIES 3,133.00				10/06/2010	02/01/2011	
						344.00		
11,299.00		130. M & T BK CORP PROPERTY TYPE: SECURITIES 5,089.00				02/25/2009	02/01/2011	
						6,210.00		
10,873.00		2105. ADR MITSUBISHI UFJ FINL GROUP INC PROPERTY TYPE: SECURITIES 16,348.00				09/17/2008	02/01/2011	
						-5,475.00		
13,011.00		240. NEXTERA ENERGY INC COM PROPERTY TYPE: SECURITIES 12,705.00				09/24/2008	02/01/2011	
						306.00		
14,821.00		360. NORDSTROM INC PROPERTY TYPE: SECURITIES 13,476.00				10/20/2010	02/01/2011	
						1,345.00		
18,159.00		260. NORTHROP GRUMMAN CORP PROPERTY TYPE: SECURITIES 17,090.00				10/07/2009	02/01/2011	
						1,069.00		
19,853.00		605. ORACLE CORPORATION PROPERTY TYPE: SECURITIES 11,698.00				03/17/2008	02/01/2011	
						8,155.00		
9,503.00		300. JC PENNEY CO INC COM PROPERTY TYPE: SECURITIES 12,377.00				06/16/2008	02/01/2011	
						-2,874.00		
16,097.00		150. POLO RALPH LAUREN CORP CL A PROPERTY TYPE: SECURITIES 6,562.00				12/30/2008	02/01/2011	
						9,535.00		

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,830.00		285. QEP RES INC COM STK PROPERTY TYPE: SECURITIES 6,128.00				01/15/2009	02/01/2011	
						5,702.00		
4,476.00		255. QUESTAR CORP PROPERTY TYPE: SECURITIES 4,380.00				11/01/2010	02/01/2011	
						96.00		
4,037.00		230. QUESTAR CORP PROPERTY TYPE: SECURITIES 2,390.00				01/15/2009	02/01/2011	
						1,647.00		
16,598.00		210. SPX CORP PROPERTY TYPE: SECURITIES 11,941.00				01/22/2010	02/01/2011	
						4,657.00		
10,181.00		490. SAFEWAY INC COM NEW PROPERTY TYPE: SECURITIES 14,157.00				09/02/2008	02/01/2011	
						-3,976.00		
9,688.00		530. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES 7,298.00				02/05/2009	02/01/2011	
						2,390.00		
16,668.00		485. TEXAS INSTRUMENTS INC PROPERTY TYPE: SECURITIES 13,818.00				09/02/2008	02/01/2011	
						2,850.00		
14,889.00		465. TIME WARNER INC USD0.01 PROPERTY TYPE: SECURITIES 13,404.00				02/17/2010	02/01/2011	
						1,485.00		
12,016.00		400. UNILEVER N V PROPERTY TYPE: SECURITIES 9,995.00				06/11/2009	02/01/2011	
						2,021.00		
14,072.00		490. VODAFONE GROUP PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 12,251.00				10/29/2008	02/01/2011	
						1,821.00		
6,279.00		260. ZIONS BANCORP PROPERTY TYPE: SECURITIES 5,557.00				12/07/2010	02/01/2011	
						722.00		

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,867.00		450. ZIONS BANCORP PROPERTY TYPE: SECURITIES 14,654.00				09/01/2009	02/01/2011	
						-3,787.00		
13,410.00		560. WEATHERFORD INTL LTD PROPERTY TYPE: SECURITIES 19,551.00				03/17/2008	02/01/2011	
						-6,141.00		
2,269.00		77. SYSCO CORP PROPERTY TYPE: SECURITIES 2,219.00				09/30/2010	02/02/2011	
						50.00		
2,652.00		90. SYSCO CORP PROPERTY TYPE: SECURITIES 2,064.00				07/24/2009	02/02/2011	
						588.00		
278.00		10. AT&T INC PROPERTY TYPE: SECURITIES 360.00				02/28/2008	02/03/2011	
						-82.00		
3,331.00		120. AT&T INC PROPERTY TYPE: SECURITIES 3,333.00				02/01/2011	02/03/2011	
						-2.00		
484.00		10. APTARGROUP INC PROPERTY TYPE: SECURITIES 392.00				02/28/2008	02/03/2011	
						92.00		
2,479.00		35. BOEING CO PROPERTY TYPE: SECURITIES 2,971.00				02/28/2008	02/03/2011	
						-492.00		
2,732.00		45. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 2,709.00				02/01/2011	02/03/2011	
						23.00		
1,468.00		15. JONES LANG LASALLE INC COM STK PROPERTY TYPE: SECURITIES 388.00				12/12/2008	02/03/2011	
						1,080.00		
775.00		15. KELLOGG CO PROPERTY TYPE: SECURITIES 749.00				09/01/2010	02/03/2011	
						26.00		

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,572.00		50. KELLOGG CO PROPERTY TYPE: SECURITIES 2,520.00				02/01/2011	02/03/2011	52.00
4,069.00		55. MCDONALDS CORP PROPERTY TYPE: SECURITIES 3,015.00				02/28/2008	02/03/2011	1,054.00
1,856.00		63. SYSCO CORP PROPERTY TYPE: SECURITIES 1,769.00				09/30/2010	02/03/2011	87.00
271.00		20. ADR ASAHI KASEI CORP ADR PROPERTY TYPE: SECURITIES 239.00				11/24/2010	02/04/2011	32.00
1,498.00		30. CELGENE CORP PROPERTY TYPE: SECURITIES 1,930.00				10/29/2010	02/04/2011	-432.00
3,732.00		105. SONY CORP ADR PROPERTY TYPE: SECURITIES 3,466.00				11/01/2010	02/04/2011	266.00
3,642.00		265. ADR ASAHI KASEI CORP ADR PROPERTY TYPE: SECURITIES 3,173.00				11/24/2010	02/07/2011	469.00
2,499.00		45. ADR BEIJING ENTERPRISES HLDGS LTD SP PROPERTY TYPE: SECURITIES 3,239.00				01/26/2010	02/07/2011	-740.00
1,274.00		25. CELGENE CORP PROPERTY TYPE: SECURITIES 1,552.00				10/29/2010	02/07/2011	-278.00
1,324.00		13. AFFILIATED MANAGERS GROUP PROPERTY TYPE: SECURITIES 441.00				12/09/2008	02/08/2011	883.00
8,270.00		210. ANALOG DEVICES INC PROPERTY TYPE: SECURITIES 5,880.00				02/28/2008	02/08/2011	2,390.00

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,907.00		150. ANALOG DEVICES INC PROPERTY TYPE: SECURITIES 5,898.00					02/01/2011	02/08/2011
							9.00	
1,094.00		20. ANSYS INC PROPERTY TYPE: SECURITIES 572.00					10/22/2008	02/08/2011
							522.00	
7,428.00		45. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 3,694.00					10/27/2008	02/08/2011
							3,734.00	
6,603.00		40. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 4,553.00					03/17/2008	02/08/2011
							2,050.00	
1,776.00		25. ACME PACKET INC COM STK PROPERTY TYPE: SECURITIES 1,513.00					01/18/2011	02/09/2011
							263.00	
1,964.00		45. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 820.00					03/27/2009	02/09/2011
							1,144.00	
4,253.00		80. NESTLE S A SPONSORED ADR REPSTG REG PROPERTY TYPE: SECURITIES 3,818.00					06/16/2008	02/14/2011
							435.00	
7,150.00		105. ROYAL DUTCH SHELL PLC SPONSORED PROPERTY TYPE: SECURITIES 6,895.00					11/01/2010	02/14/2011
							255.00	
4,684.00		160. UNILEVER N V PROPERTY TYPE: SECURITIES 4,728.00					08/27/2008	02/14/2011
							-44.00	
296.00		7. ADR APERAM N Y REGISTRY SHS STOCK PROPERTY TYPE: SECURITIES 223.00					07/30/2010	02/17/2011
							73.00	
2,966.00		55. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 1,804.00					01/20/2010	02/17/2011
							1,162.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,044.00		805. ALCATEL SPONSORED ADR REPSTG 1/5 SH PROPERTY TYPE: SECURITIES 2,999.00				09/08/2009	02/18/2011 1,045.00	
6,060.00		320. CISCO SYS INC PROPERTY TYPE: SECURITIES 6,214.00				04/20/2009	02/18/2011 -154.00	
6,784.00		140. ECOLAB INC PROPERTY TYPE: SECURITIES 5,380.00				11/12/2008	02/18/2011 1,404.00	
4,062.00		80. AMGEN INC PROPERTY TYPE: SECURITIES 5,158.00				09/17/2008	02/24/2011 -1,096.00	
2,614.00		65. RED HAT INC PROPERTY TYPE: SECURITIES 2,453.00				09/24/2010	02/24/2011 161.00	
4,392.00		85. AMGEN INC PROPERTY TYPE: SECURITIES 5,238.00				09/29/2008	02/25/2011 -846.00	
4,998.00		150. GEN MTRS CO COM PROPERTY TYPE: SECURITIES 5,135.00				12/16/2010	02/25/2011 -137.00	
3,892.00		95. RED HAT INC PROPERTY TYPE: SECURITIES 3,145.00				08/27/2010	02/25/2011 747.00	
3,973.00		55. BOEING CO PROPERTY TYPE: SECURITIES 4,279.00				03/17/2008	02/28/2011 -306.00	
6,644.00		125. HSBC HLDGS PLC SPONS ADR NEW PROPERTY TYPE: SECURITIES 4,286.00				05/01/2009	03/01/2011 2,358.00	
2,634.00		23. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 1,492.00				03/25/2010	03/02/2011 1,142.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,169.00		220. ALCATEL SPONSORED ADR REPSTG 1/5 SH PROPERTY TYPE: SECURITIES 772.00					10/28/2010	03/03/2011
2,020.00		380. ALCATEL SPONSORED ADR REPSTG 1/5 SH PROPERTY TYPE: SECURITIES 1,416.00					09/08/2009	03/03/2011
2,277.00		23. ALEXION PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES 1,257.00					05/05/2010	03/03/2011
2,289.00		30. MCDONALDS CORP PROPERTY TYPE: SECURITIES 1,640.00					03/17/2008	03/03/2011
1,829.00		20. LAUDER ESTEE COS INC CL A PROPERTY TYPE: SECURITIES 726.00					09/21/2009	03/04/2011
2,792.00		45. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 2,756.00					01/29/2010	03/04/2011
2,568.00		25. FACTSET RESH SYS INC PROPERTY TYPE: SECURITIES 1,340.00					02/28/2008	03/07/2011
2,465.00		40. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 2,411.00					11/06/2009	03/07/2011
996.00		9. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 552.00					03/04/2010	03/08/2011
3,412.00		55. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 3,263.00					10/30/2009	03/08/2011
2,791.00		45. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 2,821.00					12/16/2010	03/09/2011

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,412.00		55. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 3,263.00					10/30/2009 149.00	03/09/2011
1,792.00		30. GREEN MTN COFFEE ROASTERS PROPERTY TYPE: SECURITIES 1,133.00					12/07/2010 659.00	03/10/2011
1,228.00		20. GREEN MTN COFFEE ROASTERS PROPERTY TYPE: SECURITIES 734.00					12/10/2010 494.00	03/10/2011
2,468.00		65. STARBUCKS CORP PROPERTY TYPE: SECURITIES 1,662.00					09/30/2010 806.00	03/10/2011
3,170.00		60. CELGENE CORP PROPERTY TYPE: SECURITIES 3,696.00					11/05/2010 -526.00	03/11/2011
2,300.00		4. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 1,697.00					03/17/2008 603.00	03/11/2011
2,968.00		60. INTUIT PROPERTY TYPE: SECURITIES 2,578.00					08/23/2010 390.00	03/11/2011
1,308.00		25. ANSYS INC PROPERTY TYPE: SECURITIES 716.00					10/22/2008 592.00	03/14/2011
3,537.00		65. CELGENE CORP PROPERTY TYPE: SECURITIES 3,702.00					08/13/2010 -165.00	03/14/2011
2,957.00		60. INTUIT PROPERTY TYPE: SECURITIES 2,578.00					08/23/2010 379.00	03/14/2011
7,052.00		29. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES 4,355.00					03/10/2009 2,697.00	03/15/2011

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1,170.00		11. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 675.00					03/04/2010 495.00	03/17/2011
1,859.00		30. PHILIP MORRIS INTERNATIONAL PROPERTY TYPE: SECURITIES 1,316.00					10/09/2008 543.00	03/17/2011
1,836.00		4. PRICELINE COM INC COM PROPERTY TYPE: SECURITIES 343.00					04/03/2009 1,493.00	03/17/2011
5,286.00		110. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES 5,851.00					06/18/2010 -565.00	03/17/2011
658.00		12. SMITH & NEPHEW P L C SPD ADR NEW PROPERTY TYPE: SECURITIES 420.00					01/15/2009 238.00	03/18/2011
521.00		13. ADR APERAM N Y REGISTRY SHS STOCK PROPERTY TYPE: SECURITIES 453.00					09/24/2010 68.00	03/21/2011
10,508.00		135. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 10,352.00					09/02/2008 156.00	03/21/2011
12,453.00		160. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 8,745.00					07/29/2010 3,708.00	03/21/2011
2,309.00		30. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 1,862.00					02/28/2008 447.00	03/21/2011
1,155.00		15. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 1,307.00					12/22/2010 -152.00	03/21/2011
3,220.00		26. NOVO NORDISK A S ADR PROPERTY TYPE: SECURITIES 1,281.00					11/20/2008 1,939.00	03/21/2011

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4,627.00		83. SMITH & NEPHEW P L C SPD ADR NEW PROPERTY TYPE: SECURITIES 2,786.00				03/23/2009	03/21/2011 1,841.00	
3,635.00		80. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES 2,962.00				01/07/2011	03/21/2011 673.00	
1,891.00		25. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 2,178.00				12/22/2010	03/22/2011 -287.00	
1,674.00		30. SMITH & NEPHEW P L C SPD ADR NEW PROPERTY TYPE: SECURITIES 980.00				04/03/2009	03/22/2011 694.00	
3,663.00		39. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 2,448.00				03/18/2010	03/23/2011 1,215.00	
2,272.00		30. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 2,613.00				12/22/2010	03/23/2011 -341.00	
2,501.00		50. TERADATA CORP DEL COM STK PROPERTY TYPE: SECURITIES 2,071.00				12/30/2010	03/23/2011 430.00	
1,600.00		17. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 1,043.00				03/04/2010	03/24/2011 557.00	
3,007.00		19. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 2,741.00				02/04/2010	03/25/2011 266.00	
2,289.00		45. LIFE TECHNOLOGIES CORP COM STK PROPERTY TYPE: SECURITIES 2,205.00				01/22/2010	03/25/2011 84.00	
762.00		15. LIFE TECHNOLOGIES CORP COM STK PROPERTY TYPE: SECURITIES 735.00				01/22/2010	03/25/2011 27.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
179.00		60. CHINA INFORMATION TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES 415.00				04/06/2010	03/28/2011 -236.00	
949.00		6. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 888.00				08/23/2010	03/28/2011 61.00	
1,897.00		12. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 1,172.00				03/13/2009	03/28/2011 725.00	
5,307.00		311. ADR SWEDBANK A B SPONSORED ADR PROPERTY TYPE: SECURITIES 3,155.00				11/10/2009	03/28/2011 2,152.00	
404.00		138. CHINA INFORMATION TECHNOLOGY INC CO PROPERTY TYPE: SECURITIES 955.00				04/06/2010	03/29/2011 -551.00	
6,137.00		39. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 5,770.00				08/23/2010	03/29/2011 367.00	
7,727.00		135. STARWOOD HOTELS & RESORTS PROPERTY TYPE: SECURITIES 7,474.00				03/17/2011	03/29/2011 253.00	
1,272.00		75. ADR SWEDBANK A B SPONSORED ADR PROPERTY TYPE: SECURITIES 712.00				11/10/2009	03/29/2011 560.00	
1,827.00		45. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 808.00				03/12/2009	03/30/2011 1,019.00	
920.00		333. CHINA INFORMATION TECHNOLOGY INC CO PROPERTY TYPE: SECURITIES 2,305.00				04/06/2010	03/30/2011 -1,385.00	
2,651.00		327. GRAN TIERRA ENERGY INC COM PROPERTY TYPE: SECURITIES 2,548.00				11/12/2010	03/30/2011 103.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
836.00		49. ADR SWEDBANK A B SPONSORED ADR PROPERTY TYPE: SECURITIES 465.00					11/10/2009	03/30/2011 371.00
6,719.00		255. BRISTOL MYERS SQUIBB CO PROPERTY TYPE: SECURITIES 6,853.00					09/22/2010	03/31/2011 -134.00
247.00		92. CHINA INFORMATION TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES 637.00					04/06/2010	03/31/2011 -390.00
2,753.00		338. GRAN TIERRA ENERGY INC COM PROPERTY TYPE: SECURITIES 2,607.00					11/12/2010	03/31/2011 146.00
1,386.00		30. SANDISK CORP PROPERTY TYPE: SECURITIES 1,439.00					06/15/2010	03/31/2011 -53.00
127.00		48. CHINA INFORMATION TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES 332.00					04/06/2010	04/01/2011 -205.00
769.00		20. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 359.00					03/12/2009	04/04/2011 410.00
1,083.00		414. CHINA INFORMATION TECHNOLOGY INC CO PROPERTY TYPE: SECURITIES 2,582.00					05/07/2010	04/04/2011 -1,499.00
1,594.00		30. LIFE TECHNOLOGIES CORP COM STK PROPERTY TYPE: SECURITIES 1,543.00					04/07/2010	04/06/2011 51.00
2,126.00		40. LIFE TECHNOLOGIES CORP COM STK PROPERTY TYPE: SECURITIES 1,924.00					02/09/2010	04/06/2011 202.00
1,654.00		9. AMAZON COM INC PROPERTY TYPE: SECURITIES 620.00					02/28/2008	04/07/2011 1,034.00

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,327.00		12. CERNER CORP PROPERTY TYPE: SECURITIES 894.00					11/30/2009 433.00	04/07/2011
4,128.00		38. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 3,641.00					02/01/2011 487.00	04/07/2011
5,323.00		49. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 3,871.00					01/15/2010 1,452.00	04/07/2011
1,849.00		25. CITRIX SYS INC PROPERTY TYPE: SECURITIES 1,475.00					10/07/2010 374.00	04/07/2011
1,360.00		35. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES 1,328.00					12/22/2010 32.00	04/07/2011
1,285.00		20. WHOLE FOODS MKT INC PROPERTY TYPE: SECURITIES 580.00					01/22/2010 705.00	04/07/2011
1,016.00		15. COCA COLA CO PROPERTY TYPE: SECURITIES 979.00					03/10/2011 37.00	04/11/2011
1,506.00		40. HOME DEPOT INC PROPERTY TYPE: SECURITIES 1,045.00					08/19/2009 461.00	04/11/2011
2,026.00		4. PRICELINE COM INC COM PROPERTY TYPE: SECURITIES 338.00					02/27/2009 1,688.00	04/11/2011
1,709.00		45. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 789.00					01/07/2009 920.00	04/13/2011
1,742.00		50. RIVERBED TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES 2,005.00					02/25/2011 -263.00	04/13/2011

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,787.00		65. SILVER WHEATON CORP COM PROPERTY TYPE: SECURITIES 1,123.00					01/12/2010	04/14/2011
							1,664.00	
2,071.00		90. TALISMAN ENERGY INC PROPERTY TYPE: SECURITIES 785.00					11/26/2008	04/14/2011
							1,286.00	
7,857.00		15. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 9,203.00					10/26/2010	04/18/2011
							-1,346.00	
6,809.00		13. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 5,806.00					03/03/2010	04/18/2011
							1,003.00	
2,466.00		60. WALT DISNEY CO PROPERTY TYPE: SECURITIES 1,975.00					02/28/2008	04/19/2011
							491.00	
2,370.00		21. CERNER CORP PROPERTY TYPE: SECURITIES 1,772.00					04/14/2010	04/20/2011
							598.00	
2,281.00		45. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 1,602.00					04/14/2010	04/21/2011
							679.00	
5,419.00		190. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 5,246.00					05/11/2009	04/21/2011
							173.00	
5,630.00		100. BAXTER INTL INC PROPERTY TYPE: SECURITIES 6,013.00					02/28/2008	04/25/2011
							-383.00	
5,067.00		90. BAXTER INTL INC PROPERTY TYPE: SECURITIES 3,708.00					05/25/2010	04/25/2011
							1,359.00	
1,049.00		2. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 846.00					03/17/2008	04/25/2011
							203.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,179.00		80. LOCKHEED MARTIN CORP PROPERTY TYPE: SECURITIES 6,408.00					02/01/2011 -229.00	04/25/2011
6,797.00		88. LOCKHEED MARTIN CORP PROPERTY TYPE: SECURITIES 6,838.00					02/20/2009 -41.00	04/25/2011
3,385.00		60. QUALCOMM INC PROPERTY TYPE: SECURITIES 3,274.00					02/01/2011 111.00	04/25/2011
3,667.00		65. QUALCOMM INC PROPERTY TYPE: SECURITIES 2,517.00					03/03/2010 1,150.00	04/25/2011
800.00		17. ADVISORY BRD CO COM PROPERTY TYPE: SECURITIES 656.00					08/14/2008 144.00	04/26/2011
5,774.00		53. AFFILIATED MANAGERS GROUP PROPERTY TYPE: SECURITIES 1,798.00					12/09/2008 3,976.00	04/26/2011
4,060.00		16. CNOOC LTD SPND ADR 00 PROPERTY TYPE: SECURITIES 2,577.00					03/23/2010 1,483.00	04/26/2011
1,397.00		25. CITY NATIONAL CORP PROPERTY TYPE: SECURITIES 1,196.00					06/16/2008 201.00	04/26/2011
821.00		53. PINNACLE FINL PARTNERS INC COM PROPERTY TYPE: SECURITIES 803.00					02/11/2010 18.00	04/26/2011
2,370.00		45. ULTA SALON COSMETICS & FRAGRANCE INC PROPERTY TYPE: SECURITIES 1,032.00					09/02/2010 1,338.00	04/26/2011
2,476.00		30. ACME PACKET INC COM STK PROPERTY TYPE: SECURITIES 1,674.00					12/13/2010 802.00	04/27/2011

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
831.00		18. ADVISORY BRD CO COM PROPERTY TYPE: SECURITIES 560.00				08/14/2008	04/27/2011	
						271.00		
1,912.00		25. CEPHALON INC PROPERTY TYPE: SECURITIES 1,434.00				08/30/2010	04/27/2011	
						478.00		
4,206.00		55. CEPHALON INC PROPERTY TYPE: SECURITIES 3,824.00				10/30/2008	04/27/2011	
						382.00		
2,666.00		40. COCA COLA CO PROPERTY TYPE: SECURITIES 2,404.00				03/10/2011	04/27/2011	
						262.00		
851.00		55. PINNACLE FINL PARTNERS INC COM PROPERTY TYPE: SECURITIES 872.00				04/29/2010	04/27/2011	
						-21.00		
882.00		57. PINNACLE FINL PARTNERS INC COM PROPERTY TYPE: SECURITIES 793.00				02/11/2010	04/27/2011	
						89.00		
1,506.00		30. AGILENT TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 1,329.00				02/07/2011	04/28/2011	
						177.00		
3,447.00		100. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 1,754.00				01/07/2009	04/28/2011	
						1,693.00		
974.00		5. AMAZON COM INC PROPERTY TYPE: SECURITIES 345.00				02/28/2008	04/29/2011	
						629.00		
3,582.00		31. CATERPILLAR INC PROPERTY TYPE: SECURITIES 2,151.00				04/28/2010	04/29/2011	
						1,431.00		
1,356.00		20. MONSANTO CO NEW PROPERTY TYPE: SECURITIES 1,423.00				03/07/2011	04/29/2011	
						-67.00		

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
841.00		15. POTASH CORP. OF SASKATCHEWAN INC PROPERTY TYPE: SECURITIES 592.00				12/15/2009	04/29/2011	
2,615.00		90. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 2,781.00				04/21/2010	04/29/2011	
3,757.00		60. WHOLE FOODS MKT INC PROPERTY TYPE: SECURITIES 1,243.00				05/01/2009	04/29/2011	
2,175.00		75. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 2,223.00				03/11/2011	05/02/2011	
4,204.00		145. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 3,795.00				12/22/2009	05/02/2011	
3,277.00		45. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 3,627.00				03/30/2011	05/04/2011	
2,174.00		165. FIFTH THIRD BANCORP PROPERTY TYPE: SECURITIES 2,107.00				04/22/2010	05/04/2011	
2,332.00		30. GREEN MTN COFFEE ROASTERS PROPERTY TYPE: SECURITIES 1,005.00				12/10/2010	05/04/2011	
96,328.00		2000. ISHARES MSCI EMERGING MKTS INDEX F PROPERTY TYPE: SECURITIES 84,780.00				01/13/2010	05/04/2011	
119,870.00		11319.17 MFB NORTHERN FUNDS BD INDEX FD PROPERTY TYPE: SECURITIES 118,738.00				11/20/2009	05/04/2011	
2,364.00		55. LAS VEGAS SANDS CORP PROPERTY TYPE: SECURITIES 1,064.00				03/10/2010	05/05/2011	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,281.00		185. ADR ANTOFAGASTA P L C SPONSORED ADR PROPERTY TYPE: SECURITIES 4,675.00					08/28/2009	05/06/2011
							2,606.00	
1,360.00		40. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 1,476.00					07/29/2010	05/06/2011
							-116.00	
4,591.00		135. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 2,226.00					01/22/2009	05/06/2011
							2,365.00	
2,910.00		40. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 3,188.00					03/30/2011	05/06/2011
							-278.00	
2,248.00		175. FIFTH THIRD BANCORP PROPERTY TYPE: SECURITIES 2,183.00					02/23/2010	05/06/2011
							65.00	
1,225.00		20. WHOLE FOODS MKT INC PROPERTY TYPE: SECURITIES 414.00					05/01/2009	05/06/2011
							811.00	
3,106.00		31. JONES LANG LASALLE INC COM STK PROPERTY TYPE: SECURITIES 539.00					03/05/2009	05/10/2011
							2,567.00	
729.00		25. NATIONAL INSTRS CORP PROPERTY TYPE: SECURITIES 439.00					02/28/2008	05/10/2011
							290.00	
813.00		15. RAVEN INDS INC COM STK PROPERTY TYPE: SECURITIES 469.00					02/28/2008	05/10/2011
							344.00	
6,286.00		98. ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES 5,231.00					07/23/2009	05/10/2011
							1,055.00	
1,582.00		30. RAVEN INDS INC COM STK PROPERTY TYPE: SECURITIES 938.00					02/28/2008	05/11/2011
							644.00	

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64.00		1. ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES 42.00				07/23/2009	05/11/2011	
788.00		15. RAVEN INDS INC COM STK PROPERTY TYPE: SECURITIES 469.00				02/28/2008	05/12/2011	
381.00		6. ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES 250.00				07/23/2009	05/12/2011	
5,813.00		170. SILVER WHEATON CORP COM PROPERTY TYPE: SECURITIES 2,936.00				01/12/2010	05/12/2011	
2,825.00		225. FIFTH THIRD BANCORP PROPERTY TYPE: SECURITIES 3,149.00				01/21/2011	05/13/2011	
3,076.00		245. FIFTH THIRD BANCORP PROPERTY TYPE: SECURITIES 3,211.00				05/11/2010	05/13/2011	
2,884.00		70. CITIGROUP INC COM NEW COM NEW PROPERTY TYPE: SECURITIES 3,533.00				01/18/2011	05/17/2011	
2,891.00		24. INTERCONTINENTALEXCHANGE INC COM PROPERTY TYPE: SECURITIES 2,721.00				11/22/2010	05/17/2011	
2,544.00		60. NUCOR CORP PROPERTY TYPE: SECURITIES 2,854.00				02/04/2011	05/17/2011	
1,337.00		65. ADR SOUFUN HLDGS LTD ADR PROPERTY TYPE: SECURITIES 1,347.00				01/19/2011	05/17/2011	
2,616.00		173. ELDORADO GOLD CORP NEW COM STK PROPERTY TYPE: SECURITIES 2,299.00				03/12/2010	05/18/2011	

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4,067.00		195. ADR SOUFUN HLDGS LTD ADR PROPERTY TYPE: SECURITIES 4,006.00					01/20/2011 61.00	05/18/2011
3,451.00		227. ELDORADO GOLD CORP NEW COM STK PROPERTY TYPE: SECURITIES 3,016.00					03/12/2010 435.00	05/19/2011
6,510.00		230. KONINKLIJKE PHILIPS ELECTRS NV PROPERTY TYPE: SECURITIES 7,202.00					03/01/2011 -692.00	05/19/2011
4,034.00		70. ADR SOCIEDAD QUIMICA Y MINERA DE CHI PROPERTY TYPE: SECURITIES 2,611.00					08/21/2008 1,423.00	05/19/2011
3,671.00		65. ADR SOCIEDAD QUIMICA Y MINERA DE CHI PROPERTY TYPE: SECURITIES 2,424.00					08/21/2008 1,247.00	05/20/2011
10,325.00		45. CNOOC LTD SPND ADR 00 PROPERTY TYPE: SECURITIES 4,859.00					04/29/2010 5,466.00	05/23/2011
7,583.00		150. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 6,559.00					02/01/2011 1,024.00	05/24/2011
5,813.00		115. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 4,363.00					08/08/2008 1,450.00	05/24/2011
6,683.00		165. ANALOG DEVICES INC PROPERTY TYPE: SECURITIES 6,488.00					02/01/2011 195.00	05/24/2011
7,088.00		175. ANALOG DEVICES INC PROPERTY TYPE: SECURITIES 4,857.00					03/17/2008 2,231.00	05/24/2011
2,201.00		24. JONES LANG LASALLE INC COM STK PROPERTY TYPE: SECURITIES 417.00					03/05/2009 1,784.00	05/24/2011

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2,918.00		235. EXPERIAN PLC PROPERTY TYPE: SECURITIES 2,054.00					02/28/2008 864.00	05/26/2011
3,043.00		40. TIFFANY & CO NEW PROPERTY TYPE: SECURITIES 1,923.00					05/04/2010 1,120.00	05/26/2011
3,689.00		50. BAKER HUGHES INC PROPERTY TYPE: SECURITIES 3,435.00					02/01/2011 254.00	05/27/2011
4,796.00		65. BAKER HUGHES INC PROPERTY TYPE: SECURITIES 1,763.00					03/02/2009 3,033.00	05/27/2011
2,064.00		24. CITRIX SYS INC PROPERTY TYPE: SECURITIES 1,049.00					05/28/2010 1,015.00	06/01/2011
1,425.00		19. COGNIZANT TECHNOLOGY SOLUTION CL A PROPERTY TYPE: SECURITIES 980.00					05/03/2010 445.00	06/01/2011
334.00		4. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 248.00					02/28/2008 86.00	06/01/2011
5,056.00		128. CITIGROUP INC COM NEW COM NEW PROPERTY TYPE: SECURITIES 6,068.00					03/07/2011 -1,012.00	06/02/2011
3,421.00		85. NUCOR CORP PROPERTY TYPE: SECURITIES 3,832.00					02/04/2011 -411.00	06/07/2011
3,005.00		350. MICRON TECHNOLOGY INC PROPERTY TYPE: SECURITIES 3,914.00					05/10/2011 -909.00	06/09/2011
3,332.00		105. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 3,735.00					04/27/2011 -403.00	06/16/2011

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6,182.00		160. CANADIAN NAT RES LTD COM PROPERTY TYPE: SECURITIES 6,172.00					04/30/2010	06/16/2011
							10.00	
2,261.00		55. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES 2,858.00					02/04/2011	06/16/2011
							-597.00	
1,474.00		50. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES 1,550.00					04/19/2010	06/16/2011
							-76.00	
4,439.00		100. TECK RESOURCES LIMITED VTG PROPERTY TYPE: SECURITIES 4,926.00					11/30/2010	06/16/2011
							-487.00	
1,775.00		43. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES 2,152.00					02/22/2011	06/17/2011
							-377.00	
2,031.00		30. COGNIZANT TECHNOLOGY SOLUTION CL A PROPERTY TYPE: SECURITIES 1,393.00					01/11/2010	06/20/2011
							638.00	
1,721.00		42. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES 2,024.00					03/16/2011	06/20/2011
							-303.00	
2,043.00		25. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 1,542.00					03/17/2008	06/23/2011
							501.00	
10,248.00		175. BAXTER INTL INC PROPERTY TYPE: SECURITIES 10,002.00					03/17/2008	06/24/2011
							246.00	
11,127.00		190. BAXTER INTL INC PROPERTY TYPE: SECURITIES 7,828.00					05/25/2010	06/24/2011
							3,299.00	
9,507.00		1610. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES 16,520.00					02/14/2011	06/24/2011
							-7,013.00	

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10,246.00		1735. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES 17,866.00					02/14/2011	06/24/2011
							-7,620.00	
3,354.00		420. POSTNL N V SPONSORED ADR PROPERTY TYPE: SECURITIES 8,010.00					01/07/2009	06/24/2011
							-4,656.00	
1,651.00		55. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES 1,664.00					04/22/2010	06/27/2011
							-13.00	
13,267.00		100. SIEMENS AG-ADR PROPERTY TYPE: SECURITIES 9,206.00					04/30/2009	06/27/2011
							4,061.00	
2,621.00		140. FOREST CITY ENTERPRISES INC CL A PROPERTY TYPE: SECURITIES 1,084.00					08/11/2009	07/05/2011
							1,537.00	
2,571.00		27. GREEN MTN COFFEE ROASTERS PROPERTY TYPE: SECURITIES 904.00					12/10/2010	07/07/2011
							1,667.00	
1,129.00		15. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 1,190.00					03/07/2011	07/08/2011
							-61.00	
1,365.00		13. LAUDER ESTEE COS INC CL A PROPERTY TYPE: SECURITIES 465.00					05/05/2009	07/08/2011
							900.00	
1,569.00		5. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES 1,283.00					04/30/2010	07/08/2011
							286.00	
1,589.00		20. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES 1,573.00					02/07/2011	07/08/2011
							16.00	
1,178.00		25. ST JUDE MEDICAL INC PROPERTY TYPE: SECURITIES 1,326.00					04/07/2011	07/08/2011
							-148.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,083.00		30. WATSON PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES 1,689.00					02/25/2011 394.00	07/08/2011
2,509.00		40. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES 2,242.00					04/21/2011 267.00	07/08/2011
1,995.00		18. BG PLC ADR FIN INST N PROPERTY TYPE: SECURITIES 1,738.00					01/26/2010 257.00	07/11/2011
2,202.00		60. CENOVUS ENERGY INC COM PROPERTY TYPE: SECURITIES 1,746.00					04/30/2010 456.00	07/11/2011
13,417.00		1855. ADR DEUTSCHE BOERSE ADR PROPERTY TYPE: SECURITIES 9,158.00					01/22/2010 4,259.00	07/12/2011
2,053.00		60. DOW CHEMICAL CO PROPERTY TYPE: SECURITIES 2,462.00					04/29/2011 -409.00	07/13/2011
1,885.00		80. HUMAN GENOME SCIENCES INC PROPERTY TYPE: SECURITIES 2,261.00					03/10/2011 -376.00	07/13/2011
1,573.00		50. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES 1,477.00					04/22/2010 96.00	07/13/2011
1,162.00		25. ST JUDE MEDICAL INC PROPERTY TYPE: SECURITIES 1,312.00					04/07/2011 -150.00	07/13/2011
1,938.00		100. TALISMAN ENERGY INC PROPERTY TYPE: SECURITIES 849.00					11/26/2008 1,089.00	07/13/2011
3,274.00		95. DOW CHEMICAL CO PROPERTY TYPE: SECURITIES 3,888.00					05/03/2011 -614.00	07/14/2011

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,220.00		70. ST JUDE MEDICAL INC PROPERTY TYPE: SECURITIES 3,601.00					04/04/2011 -381.00	07/14/2011
4,167.00		419. TNT EXPRESS N V ADR PROPERTY TYPE: SECURITIES 6,932.00					01/07/2009 -2,765.00	07/18/2011
4,555.00		25. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 2,825.00					10/01/2008 1,730.00	07/19/2011
2,330.00		70. BNP PARIBAS SPONSORED ADR REPSTG 1/4 PROPERTY TYPE: SECURITIES 2,394.00					04/29/2010 -64.00	07/20/2011
2,257.00		30. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 2,351.00					03/07/2011 -94.00	07/20/2011
1,400.00		5. NETFLIX INC COM STK PROPERTY TYPE: SECURITIES 1,155.00					03/25/2011 245.00	07/20/2011
4,265.00		11. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 1,376.00					03/17/2008 2,889.00	07/21/2011
98,689.00		11253.02 NORTHERN INTERNATIONAL GROWTH E PROPERTY TYPE: SECURITIES 90,024.00					01/13/2010 8,665.00	07/21/2011
1,713.00		30. STRYKER CORP PROPERTY TYPE: SECURITIES 1,949.00					03/08/2011 -236.00	07/21/2011
5,081.00		170. AT&T INC PROPERTY TYPE: SECURITIES 6,104.00					03/11/2008 -1,023.00	07/22/2011
657.00		10. ACME PACKET INC COM STK PROPERTY TYPE: SECURITIES 808.00					04/28/2011 -151.00	07/22/2011

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,050.00		65. AGILENT TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 2,552.00					02/28/2011	07/22/2011
						498.00		
2,528.00		30. ALLERGAN INC PROPERTY TYPE: SECURITIES 2,210.00					03/04/2011	07/22/2011
						318.00		
3,421.00		120. ALLSTATE CORP PROPERTY TYPE: SECURITIES 2,752.00					12/02/2008	07/22/2011
						669.00		
4,116.00		19. AMAZON COM INC PROPERTY TYPE: SECURITIES 1,310.00					02/28/2008	07/22/2011
						2,806.00		
3,442.00		65. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 2,466.00					08/08/2008	07/22/2011
						976.00		
3,922.00		75. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 3,016.00					12/17/2009	07/22/2011
						906.00		
2,953.00		23. APACHE CORP PROPERTY TYPE: SECURITIES 2,898.00					04/21/2011	07/22/2011
						55.00		
7,475.00		19. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 2,358.00					03/17/2008	07/22/2011
						5,117.00		
3,200.00		245. APPLIED MATERIALS INC PROPERTY TYPE: SECURITIES 2,587.00					08/31/2010	07/22/2011
						613.00		
3,301.00		100. ADR ARCELORMITTAL SA LUXEMBOURG N Y PROPERTY TYPE: SECURITIES 3,292.00					05/27/2011	07/22/2011
						9.00		
5,962.00		230. BB&T CORP PROPERTY TYPE: SECURITIES 6,647.00					09/17/2009	07/22/2011
						-685.00		

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,563.00		70. BAKER HUGHES INC PROPERTY TYPE: SECURITIES 1,898.00					03/02/2009	07/22/2011
							3,665.00	
3,355.00		130. BANK NEW YORK MELLON CORP COM STK PROPERTY TYPE: SECURITIES 3,471.00					10/09/2008	07/22/2011
							-116.00	
3,583.00		60. BED BATH & BEYOND INC PROPERTY TYPE: SECURITIES 2,541.00					01/08/2010	07/22/2011
							1,042.00	
3,036.00		16. BLACKROCK INC CL A PROPERTY TYPE: SECURITIES 2,568.00					06/15/2010	07/22/2011
							468.00	
7,289.00		100. BOEING CO PROPERTY TYPE: SECURITIES 6,589.00					08/12/2008	07/22/2011
							700.00	
1,799.00		25. CABOT OIL & GAS CORP CL A PROPERTY TYPE: SECURITIES 1,426.00					05/26/2011	07/22/2011
							373.00	
1,742.00		35. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES 1,903.00					05/31/2011	07/22/2011
							-161.00	
4,091.00		39. CATERPILLAR INC PROPERTY TYPE: SECURITIES 2,510.00					04/16/2010	07/22/2011
							1,581.00	
6,686.00		61. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 4,486.00					01/15/2010	07/22/2011
							2,200.00	
2,787.00		40. COCA COLA CO PROPERTY TYPE: SECURITIES 1,862.00					10/13/2008	07/22/2011
							925.00	
3,130.00		45. COCA COLA CO PROPERTY TYPE: SECURITIES 2,570.00					10/08/2010	07/22/2011
							560.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,953.00		40. COGNIZANT TECHNOLOGY SOLUTION CL A PROPERTY TYPE: SECURITIES 1,810.00					12/22/2009	07/22/2011
							1,143.00	
1,503.00		20. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 1,564.00					03/02/2011	07/22/2011
							-61.00	
747.00		7. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 831.00					04/28/2011	07/22/2011
							-84.00	
3,645.00		45. DEERE & CO PROPERTY TYPE: SECURITIES 2,724.00					04/22/2010	07/22/2011
							921.00	
1,685.00		65. DISCOVER FINL SVCS COM STK PROPERTY TYPE: SECURITIES 1,715.00					07/08/2011	07/22/2011
							-30.00	
1,572.00		30. DIRECTV COM CL A COM CL A PROPERTY TYPE: SECURITIES 1,465.00					05/06/2011	07/22/2011
							107.00	
4,467.00		125. DOW CHEMICAL CO PROPERTY TYPE: SECURITIES 4,815.00					02/28/2008	07/22/2011
							-348.00	
1,641.00		30. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES 1,704.00					04/29/2011	07/22/2011
							-63.00	
838.00		35. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 826.00					07/14/2011	07/22/2011
							12.00	
4,190.00		80. ENSCO PLC SPON ADR PROPERTY TYPE: SECURITIES 3,034.00					06/29/2010	07/22/2011
							1,156.00	
1,856.00		35. ENSCO PLC SPON ADR PROPERTY TYPE: SECURITIES 2,089.00					04/04/2011	07/22/2011
							-233.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,514.00		100. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 7,080.00					10/06/2009	07/22/2011
							1,434.00	
2,315.00		25. FEDEX CORP PROPERTY TYPE: SECURITIES 2,226.00					12/09/2009	07/22/2011
							89.00	
4,123.00		310. FORD MOTOR CO DEL PROPERTY TYPE: SECURITIES 3,007.00					07/01/2010	07/22/2011
							1,116.00	
4,934.00		255. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 5,546.00					11/24/2008	07/22/2011
							-612.00	
1,509.00		35. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES 1,490.00					03/31/2011	07/22/2011
							19.00	
3,662.00		27. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 3,463.00					06/07/2010	07/22/2011
							199.00	
1,176.00		20. HERSHEY FOODS CORP PROPERTY TYPE: SECURITIES 1,134.00					05/10/2011	07/22/2011
							42.00	
3,860.00		105. HOME DEPOT INC PROPERTY TYPE: SECURITIES 2,914.00					02/28/2008	07/22/2011
							946.00	
2,916.00		80. HOME DEPOT INC PROPERTY TYPE: SECURITIES 2,073.00					04/27/2009	07/22/2011
							843.00	
2,604.00		35. ILLUMINA INC PROPERTY TYPE: SECURITIES 2,105.00					05/10/2011	07/22/2011
							499.00	
5,984.00		260. INTEL CORP PROPERTY TYPE: SECURITIES 5,344.00					03/17/2008	07/22/2011
							640.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,651.00		180. JDS UNIPHASE CORP COM PAR \$0.001 CO PROPERTY TYPE: SECURITIES 4,427.00					03/02/2011	07/22/2011 -1,776.00
3,997.00		95. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 4,356.00					03/21/2011	07/22/2011 -359.00
4,335.00		65. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 4,074.00					02/28/2008	07/22/2011 261.00
1,258.00		40. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES 1,285.00					10/06/2010	07/22/2011 -27.00
4,057.00		255. MLP KKR & CO L P DEL COM UNITS PROPERTY TYPE: SECURITIES 4,241.00					02/04/2011	07/22/2011 -184.00
3,638.00		65. KELLOGG CO PROPERTY TYPE: SECURITIES 3,245.00					09/01/2010	07/22/2011 393.00
1,774.00		50. KRAFT FOODS INC CL A PROPERTY TYPE: SECURITIES 1,512.00					03/17/2008	07/22/2011 262.00
3,515.00		75. LAS VEGAS SANDS CORP PROPERTY TYPE: SECURITIES 1,347.00					03/10/2010	07/22/2011 2,168.00
3,002.00		28. LAUDER ESTEE COS INC CL A PROPERTY TYPE: SECURITIES 977.00					09/11/2009	07/22/2011 2,025.00
1,407.00		35. LIMITED INC PROPERTY TYPE: SECURITIES 1,407.00					07/08/2011	07/22/2011
2,825.00		245. MASCO CORP PROPERTY TYPE: SECURITIES 3,313.00					01/06/2011	07/22/2011 -488.00

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,512.00		24. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES 5,063.00					04/30/2010	07/22/2011
							2,449.00	
4,859.00		110. MCGRAW HILL COMPANIES INC PROPERTY TYPE: SECURITIES 4,214.00					03/27/2008	07/22/2011
							645.00	
4,677.00		125. MEDTRONIC INC PROPERTY TYPE: SECURITIES 3,838.00					04/28/2009	07/22/2011
							839.00	
4,735.00		130. MERCK & CO INC PROPERTY TYPE: SECURITIES 4,797.00					10/19/2010	07/22/2011
							-62.00	
2,711.00		65. METLIFE INC PROPERTY TYPE: SECURITIES 1,806.00					04/17/2009	07/22/2011
							905.00	
1,199.00		70. METROPCS COMMUNICATIONS INC COM COM PROPERTY TYPE: SECURITIES 1,286.00					05/26/2011	07/22/2011
							-87.00	
7,110.00		265. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 6,206.00					11/14/2008	07/22/2011
							904.00	
2,260.00		30. MONSANTO CO NEW PROPERTY TYPE: SECURITIES 2,041.00					03/07/2011	07/22/2011
							219.00	
1,481.00		40. MOODYS CORP PROPERTY TYPE: SECURITIES 1,610.00					06/13/2011	07/22/2011
							-129.00	
2,906.00		35. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES 2,144.00					12/08/2010	07/22/2011
							762.00	
4,110.00		80. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 2,644.00					05/11/2010	07/22/2011
							1,466.00	

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3,545.00		240. NEW YORK CMNTY BANCORP INC PROPERTY TYPE: SECURITIES 3,691.00					03/24/2009 -146.00	07/22/2011
3,422.00		225. NEWELL RUBBERMAID INC PROPERTY TYPE: SECURITIES 3,532.00					06/24/2011 -110.00	07/22/2011
6,540.00		135. OMNICOM GROUP PROPERTY TYPE: SECURITIES 4,264.00					05/05/2009 2,276.00	07/22/2011
4,220.00		130. ORACLE CORPORATION PROPERTY TYPE: SECURITIES 4,193.00					03/28/2011 27.00	07/22/2011
2,640.00		40. PEPSICO INC PROPERTY TYPE: SECURITIES 2,711.00					06/11/2008 -71.00	07/22/2011
4,529.00		225. PFIZER INC PROPERTY TYPE: SECURITIES 4,867.00					03/17/2008 -338.00	07/22/2011
3,105.00		155. PFIZER INC PROPERTY TYPE: SECURITIES 3,184.00					06/24/2011 -79.00	07/22/2011
3,577.00		50. PHILIP MORRIS INTERNATIONAL PROPERTY TYPE: SECURITIES 2,194.00					10/09/2008 1,383.00	07/22/2011
2,467.00		40. POTASH CORP. OF SASKATCHEWAN INC PROPERTY TYPE: SECURITIES 1,579.00					12/15/2009 888.00	07/22/2011
4,251.00		8. PRICELINE COM INC COM PROPERTY TYPE: SECURITIES 676.00					02/27/2009 3,575.00	07/22/2011
5,212.00		85. PRUDENTIAL FINL INC PROPERTY TYPE: SECURITIES 4,907.00					01/06/2011 305.00	07/22/2011

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3,142.00		55. QUALCOMM INC PROPERTY TYPE: SECURITIES 2,130.00					03/03/2010 1,012.00	07/22/2011
4,593.00		80. QUALCOMM INC PROPERTY TYPE: SECURITIES 4,462.00					03/30/2011 131.00	07/22/2011
641.00		20. RIVERBED TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES 777.00					01/14/2011 -136.00	07/22/2011
2,407.00		55. ADR ROCHE HLDG LTD SPONSORED ADR ISI PROPERTY TYPE: SECURITIES 2,029.00					10/19/2010 378.00	07/22/2011
1,248.00		15. ROCKWELL INTL CORP NEW PROPERTY TYPE: SECURITIES 1,444.00					04/04/2011 -196.00	07/22/2011
2,410.00		16. SALESFORCE COM INC COM STK PROPERTY TYPE: SECURITIES 2,277.00					11/23/2010 133.00	07/22/2011
3,178.00		70. SANDISK CORP PROPERTY TYPE: SECURITIES 3,290.00					06/28/2010 -112.00	07/22/2011
2,965.00		75. SANOFI-AVENTIS SPONSORED ADR PROPERTY TYPE: SECURITIES 2,876.00					02/28/2008 89.00	07/22/2011
7,442.00		80. SCHLUMBERGER LTD ISIN #AN8068571086 PROPERTY TYPE: SECURITIES 3,365.00					01/26/2009 4,077.00	07/22/2011
4,069.00		260. STAPLES INC PROPERTY TYPE: SECURITIES 5,322.00					04/25/2011 -1,253.00	07/22/2011
4,240.00		105. STARBUCKS CORP PROPERTY TYPE: SECURITIES 2,175.00					04/23/2010 2,065.00	07/22/2011

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1,991.00		35. STRYKER CORP PROPERTY TYPE: SECURITIES 2,264.00					03/09/2011 -273.00	07/22/2011
2,836.00		137. TALISMAN ENERGY INC PROPERTY TYPE: SECURITIES 1,127.00					10/10/2008 1,709.00	07/22/2011
3,238.00		50. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES 2,277.00					10/27/2009 961.00	07/22/2011
3,842.00		40. 3M CO PROPERTY TYPE: SECURITIES 3,184.00					02/28/2008 658.00	07/22/2011
1,584.00		30. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES 1,493.00					05/13/2011 91.00	07/22/2011
3,888.00		145. VODAFONE GROUP PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 3,848.00					06/27/2011 40.00	07/22/2011
3,007.00		55. WAL MART STORES INC PROPERTY TYPE: SECURITIES 2,776.00					05/27/2010 231.00	07/22/2011
3,174.00		45. WATSON PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES 2,354.00					02/25/2011 820.00	07/22/2011
4,519.00		155. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 4,767.00					05/07/2008 -248.00	07/22/2011
2,639.00		40. WHOLE FOODS MKT INC PROPERTY TYPE: SECURITIES 825.00					06/12/2009 1,814.00	07/22/2011
2,759.00		45. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES 2,407.00					03/28/2011 352.00	07/22/2011

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3,503.00		155. INVESCO LTD COM STK USD0.10 PROPERTY TYPE: SECURITIES 3,066.00				02/01/2010	07/22/2011 437.00	
968.00		15. ACME PACKET INC COM STK PROPERTY TYPE: SECURITIES 1,020.00				06/08/2011	07/25/2011 -52.00	
10,626.00		205. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 8,965.00				02/01/2011	07/25/2011 1,661.00	
8,034.00		155. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 4,477.00				10/09/2008	07/25/2011 3,557.00	
4,853.00		65. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 4,940.00				03/15/2011	07/25/2011 -87.00	
2,086.00		140. JDS UNIPHASE CORP COM PAR \$0.001 CO PROPERTY TYPE: SECURITIES 3,041.00				04/28/2011	07/25/2011 -955.00	
1,848.00		33. STRYKER CORP PROPERTY TYPE: SECURITIES 2,122.00				03/09/2011	07/25/2011 -274.00	
928.00		45. TALISMAN ENERGY INC PROPERTY TYPE: SECURITIES 995.00				12/29/2010	07/25/2011 -67.00	
578.00		28. TALISMAN ENERGY INC PROPERTY TYPE: SECURITIES 230.00				10/10/2008	07/25/2011 348.00	
12,943.00		155. BECKMAN COULTER INC PROPERTY TYPE: SECURITIES 10,218.00				05/20/2009	07/26/2011 2,725.00	
1,081.00		25. AGILENT TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 902.00				11/15/2010	07/27/2011 179.00	

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Kind of Property		Description				P r o p e r t y	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,501.00		25. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES 1,058.00					07/24/2009 443.00	07/27/2011
4,735.00		520. ADR BANCO SANTANDER BRASIL S A ADS PROPERTY TYPE: SECURITIES 6,262.00					04/27/2010 -1,527.00	07/28/2011
1,768.00		30. ILLUMINA INC PROPERTY TYPE: SECURITIES 1,399.00					09/22/2010 369.00	07/28/2011
1,689.00		70. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES 2,249.00					10/06/2010 -560.00	07/28/2011
3,820.00		60. ULTA SALON COSMETICS & FRAGRANCE INC PROPERTY TYPE: SECURITIES 1,376.00					09/02/2010 2,444.00	07/28/2011
3,041.00		10. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES 1,946.00					02/28/2008 1,095.00	07/29/2011
1,566.00		35. ADR ROCHE HLDG LTD SPONSORED ADR ISI PROPERTY TYPE: SECURITIES 1,339.00					02/01/2011 227.00	08/01/2011
984.00		22. ADR ROCHE HLDG LTD SPONSORED ADR ISI PROPERTY TYPE: SECURITIES 812.00					10/19/2010 172.00	08/01/2011
8,776.00		360. BB&T CORP PROPERTY TYPE: SECURITIES 10,062.00					02/01/2011 -1,286.00	08/02/2011
3,352.00		170. HUMAN GENOME SCIENCES INC PROPERTY TYPE: SECURITIES 4,576.00					05/11/2011 -1,224.00	08/02/2011
2,925.00		127. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES 3,309.00					12/17/2009 -384.00	08/02/2011

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,000.00		135. ADR ROCHE HLDG LTD SPONSORED ADR IS PROPERTY TYPE: SECURITIES 5,164.00				02/01/2011	08/02/2011	
						836.00		
3,911.00		88. ADR ROCHE HLDG LTD SPONSORED ADR ISI PROPERTY TYPE: SECURITIES 3,247.00				10/19/2010	08/02/2011	
						664.00		
2,376.00		235. METROPCS COMMUNICATIONS INC COM COM PROPERTY TYPE: SECURITIES 4,173.00				05/26/2011	08/03/2011	
						-1,797.00		
13,815.00		330. MCGRAW HILL COMPANIES INC PROPERTY TYPE: SECURITIES 12,410.00				02/01/2011	08/05/2011	
						1,405.00		
751.00		25. AUTODESK, INC PROPERTY TYPE: SECURITIES 762.00				05/06/2010	08/08/2011	
						-11.00		
1,463.00		70. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES 2,249.00				10/06/2010	08/08/2011	
						-786.00		
1,387.00		35. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 1,184.00				04/14/2010	08/08/2011	
						203.00		
2,666.00		45. ROCKWELL INTL CORP NEW PROPERTY TYPE: SECURITIES 4,153.00				03/30/2011	08/08/2011	
						-1,487.00		
2,215.00		55. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 2,114.00				08/12/2010	08/09/2011	
						101.00		
564.00		14. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 455.00				01/20/2010	08/09/2011	
						109.00		
243.00		6. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 195.00				01/20/2010	08/09/2011	
						48.00		

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,753.00		40. POLARIS INDS INC PROPERTY TYPE: SECURITIES 1,305.00				05/27/2010	08/11/2011	
						2,448.00		
2,451.00		40. BOEING CO PROPERTY TYPE: SECURITIES 2,750.00				05/26/2010	08/12/2011	
						-299.00		
2,247.00		30. DEERE & CO PROPERTY TYPE: SECURITIES 1,928.00				07/27/2010	08/12/2011	
						319.00		
2,726.00		29. LAUDER ESTEE COS INC CL A PROPERTY TYPE: SECURITIES 983.00				09/11/2009	08/16/2011	
						1,743.00		
1,689.00		20. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 1,280.00				05/26/2010	08/18/2011	
						409.00		
483.00		4. SALESFORCE COM INC COM STK PROPERTY TYPE: SECURITIES 273.00				01/20/2010	08/18/2011	
						210.00		
792.00		25. AGILENT TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 881.00				11/15/2010	08/19/2011	
						-89.00		
1,284.00		25. CITRIX SYS INC PROPERTY TYPE: SECURITIES 1,169.00				07/23/2010	08/19/2011	
						115.00		
1,104.00		20. COGNIZANT TECHNOLOGY SOLUTION CL A PROPERTY TYPE: SECURITIES 884.00				12/09/2009	08/19/2011	
						220.00		
3,302.00		120. MOODYS CORP PROPERTY TYPE: SECURITIES 4,652.00				05/23/2011	08/19/2011	
						-1,350.00		
908.00		8. SALESFORCE COM INC COM STK PROPERTY TYPE: SECURITIES 1,181.00				07/25/2011	08/19/2011	
						-273.00		

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
376.00		30. FOREST CITY ENTERPRISES INC CL A PROPERTY TYPE: SECURITIES 232.00				08/11/2009	08/22/2011	144.00
5,716.00		265. BB&T CORP PROPERTY TYPE: SECURITIES 7,381.00				12/04/2009	08/29/2011	-1,665.00
9,280.00		220. MCGRAW HILL COMPANIES INC PROPERTY TYPE: SECURITIES 7,584.00				10/16/2009	08/29/2011	1,696.00
8,353.00		100. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 9,502.00				05/11/2011	08/30/2011	-1,149.00
1,183.00		67.5 AAON INC PROPERTY TYPE: SECURITIES 1,163.00				12/17/2010	08/31/2011	20.00
1,445.00		82.5 AAON INC PROPERTY TYPE: SECURITIES 1,322.00				05/14/2010	08/31/2011	123.00
5,668.00		217. AARON'S INC CLASS A PROPERTY TYPE: SECURITIES 3,392.00				01/14/2010	08/31/2011	2,276.00
2,922.00		145. ACTUANT CORP CL A NEW PROPERTY TYPE: SECURITIES 3,890.00				04/26/2011	08/31/2011	-968.00
4,139.00		90. ACUITY BRANDS INC PROPERTY TYPE: SECURITIES 3,685.00				07/14/2010	08/31/2011	454.00
5,311.00		85. ADVISORY BRD CO COM PROPERTY TYPE: SECURITIES 2,274.00				08/11/2009	08/31/2011	3,037.00
1,316.00		15. AFFILIATED MANAGERS GROUP PROPERTY TYPE: SECURITIES 1,473.00				08/03/2011	08/31/2011	-157.00

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,544.00		29. AFFILIATED MANAGERS GROUP PROPERTY TYPE: SECURITIES 1,755.00				05/27/2010	08/31/2011	
						789.00		
7,074.00		140. APTARGROUP INC PROPERTY TYPE: SECURITIES 5,492.00				05/28/2010	08/31/2011	
						1,582.00		
4,226.00		102. BALCHEM CORP COM PROPERTY TYPE: SECURITIES 1,764.00				11/03/2008	08/31/2011	
						2,462.00		
7,547.00		75. BIO RAD LABS INC CL A PROPERTY TYPE: SECURITIES 6,202.00				08/11/2009	08/31/2011	
						1,345.00		
6,552.00		265. BLACKBAUD INC COM PROPERTY TYPE: SECURITIES 3,596.00				04/13/2009	08/31/2011	
						2,956.00		
3,308.00		120. BRADY CORP CLASS A PROPERTY TYPE: SECURITIES 3,810.00				06/18/2008	08/31/2011	
						-502.00		
780.00		20. CARLISLE COMPANIES INC COM PROPERTY TYPE: SECURITIES 674.00				08/22/2011	08/31/2011	
						106.00		
3,120.00		80. CARLISLE COMPANIES INC COM PROPERTY TYPE: SECURITIES 2,700.00				05/27/2010	08/31/2011	
						420.00		
1,587.00		35. CASEYS GEN STORES INC PROPERTY TYPE: SECURITIES 1,459.00				12/13/2010	08/31/2011	
						128.00		
1,587.00		35. CASEYS GEN STORES INC PROPERTY TYPE: SECURITIES 864.00				06/16/2008	08/31/2011	
						723.00		
1,240.00		40. CHOICE HOTELS INTL INC COM PROPERTY TYPE: SECURITIES 1,108.00				08/22/2011	08/31/2011	
						132.00		

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adi basis		Gain or (loss)	
3,254.00		105. CHOICE HOTELS INTL INC COM PROPERTY TYPE: SECURITIES 2,459.00					10/22/2008	08/31/2011
							795.00	
2,475.00		55. CITY NATIONAL CORP PROPERTY TYPE: SECURITIES 2,301.00					06/10/2009	08/31/2011
							174.00	
1,164.00		25. CLARCOR INC PROPERTY TYPE: SECURITIES 1,098.00					04/26/2011	08/31/2011
							66.00	
3,958.00		85. CLARCOR INC PROPERTY TYPE: SECURITIES 2,898.00					05/28/2010	08/31/2011
							1,060.00	
2,871.00		55. COLUMBIA SPORTSWEAR CO PROPERTY TYPE: SECURITIES 2,177.00					12/17/2009	08/31/2011
							694.00	
605.00		63. DAKTRONICS INC PROPERTY TYPE: SECURITIES 614.00					05/18/2011	08/31/2011
							-9.00	
3,168.00		330. DAKTRONICS INC PROPERTY TYPE: SECURITIES 2,745.00					08/11/2009	08/31/2011
							423.00	
1,963.00		25. DIAMOND FOODS INC COM PROPERTY TYPE: SECURITIES 1,091.00					10/22/2010	08/31/2011
							872.00	
5,496.00		70. DIAMOND FOODS INC COM PROPERTY TYPE: SECURITIES 2,665.00					07/12/2010	08/31/2011
							2,831.00	
2,707.00		85. DORMAN PRODS INC COM PROPERTY TYPE: SECURITIES 3,267.00					06/13/2011	08/31/2011
							-560.00	
7,692.00		120. DRIL-QUIP INC COM PROPERTY TYPE: SECURITIES 3,313.00					08/26/2009	08/31/2011
							4,379.00	

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5,607.00		135. EXPONENT INC COM STK PROPERTY TYPE: SECURITIES 3,965.00					04/13/2009 1,642.00	08/31/2011
5,285.00		205. FAIR ISAAC & CO INC PROPERTY TYPE: SECURITIES 4,161.00					06/16/2009 1,124.00	08/31/2011
4,301.00		320. FOREST CITY ENTERPRISES INC CL A PROPERTY TYPE: SECURITIES 2,115.00					08/11/2009 2,186.00	08/31/2011
5,116.00		180. FORWARD AIR CORP PROPERTY TYPE: SECURITIES 5,702.00					05/13/2010 -586.00	08/31/2011
4,585.00		115. GRACO INC PROPERTY TYPE: SECURITIES 3,372.00					05/27/2010 1,213.00	08/31/2011
3,498.00		120. HCC INS HLDGS INC PROPERTY TYPE: SECURITIES 2,561.00					10/30/2008 937.00	08/31/2011
7,717.00		265. JACK HENRY & ASSOC INC PROPERTY TYPE: SECURITIES 6,309.00					06/16/2008 1,408.00	08/31/2011
1,714.00		45. HIBBETT SPORTS INC COM STK PROPERTY TYPE: SECURITIES 1,402.00					02/03/2011 312.00	08/31/2011
2,857.00		75. HIBBETT SPORTS INC COM STK PROPERTY TYPE: SECURITIES 1,324.00					02/28/2008 1,533.00	08/31/2011
2,438.00		45. HITTITE MICROWAVE CORP COM STK PROPERTY TYPE: SECURITIES 2,508.00					12/13/2010 -70.00	08/31/2011
2,618.00		55. IBERIABANK CORP COM PROPERTY TYPE: SECURITIES 3,274.00					05/11/2011 -656.00	08/31/2011

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4,033.00		80. J & J SNACK FOODS CORP COM STK NPV PROPERTY TYPE: SECURITIES 3,611.00					05/11/2011	08/31/2011
					422.00			
11,062.00		200. KIRBY EXPLORATION, INC. PROPERTY TYPE: SECURITIES 7,071.00					02/02/2009	08/31/2011
					3,991.00			
2,806.00		185. KNIGHT TRANSPORTATION INC PROPERTY TYPE: SECURITIES 3,667.00					05/05/2010	08/31/2011
					-861.00			
8,169.00		320. LKQ CORP COM LKQ CORP PROPERTY TYPE: SECURITIES 5,124.00					05/08/2009	08/31/2011
					3,045.00			
2,034.00		40. LANDAUER INC PROPERTY TYPE: SECURITIES 1,954.00					02/28/2008	08/31/2011
					80.00			
3,802.00		160. LIQUIDITY SVCS INC COM STK PROPERTY TYPE: SECURITIES 3,435.00					07/20/2011	08/31/2011
					367.00			
5,936.00		170. MANHATTAN ASSOCS INC COM PROPERTY TYPE: SECURITIES 3,238.00					10/22/2008	08/31/2011
					2,698.00			
2,347.00		125. MERIDIAN BIOSCIENCE INC COM PROPERTY TYPE: SECURITIES 2,994.00					04/26/2011	08/31/2011
					-647.00			
1,878.00		100. MERIDIAN BIOSCIENCE INC COM PROPERTY TYPE: SECURITIES 2,054.00					03/26/2010	08/31/2011
					-176.00			
7,676.00		192. MONRO MUFFLER BRAKE INC PROPERTY TYPE: SECURITIES 6,142.00					04/27/2011	08/31/2011
					1,534.00			
5,409.00		135. MOOG INC CL A PROPERTY TYPE: SECURITIES 5,370.00					03/23/2011	08/31/2011
					39.00			

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,583.00		195. MORNINGSTAR INC COM STK PROPERTY TYPE: SECURITIES 7,997.00					05/08/2009	08/31/2011
							3,586.00	
2,790.00		110. NATIONAL INSTRS CORP PROPERTY TYPE: SECURITIES 1,929.00					02/28/2008	08/31/2011
							861.00	
3,729.00		127. OWENS & MINOR INC NEW COM PROPERTY TYPE: SECURITIES 3,787.00					02/23/2010	08/31/2011
							-58.00	
2,573.00		110. PSS WORLD MEDICAL INC PROPERTY TYPE: SECURITIES 1,920.00					06/16/2008	08/31/2011
							653.00	
4,032.00		70. PEETS COFFEE & TEA INC COM PROPERTY TYPE: SECURITIES 1,713.00					08/12/2009	08/31/2011
							2,319.00	
2,275.00		70. POWER INTEGRATIONS INC PROPERTY TYPE: SECURITIES 1,388.00					10/22/2008	08/31/2011
							887.00	
2,779.00		75. PROSPERITY BANCSHARES INC COM PROPERTY TYPE: SECURITIES 3,327.00					05/10/2011	08/31/2011
							-548.00	
948.00		15. R L I CORPORATION PROPERTY TYPE: SECURITIES 869.00					10/22/2010	08/31/2011
							79.00	
3,476.00		55. R L I CORPORATION PROPERTY TYPE: SECURITIES 2,918.00					02/28/2008	08/31/2011
							558.00	
4,066.00		75. RAVEN INDS INC COM STK PROPERTY TYPE: SECURITIES 2,023.00					12/03/2008	08/31/2011
							2,043.00	
2,403.00		105. ROFIN SINAR TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 2,528.00					12/31/2009	08/31/2011
							-125.00	

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3,276.00		80. RUDDICK CORP PROPERTY TYPE: SECURITIES 2,658.00				08/14/2008	08/31/2011	
						618.00		
2,373.00		140. SALLY BEAUTY HLDGS INC COM STK PROPERTY TYPE: SECURITIES 1,828.00				03/21/2011	08/31/2011	
						545.00		
4,407.00		260. SALLY BEAUTY HLDGS INC COM STK PROPERTY TYPE: SECURITIES 2,029.00				05/27/2010	08/31/2011	
						2,378.00		
2,906.00		95. SCANSOURCE INC COM PROPERTY TYPE: SECURITIES 2,670.00				06/16/2008	08/31/2011	
						236.00		
1,843.00		65. SIMPSON MFG INC COM PROPERTY TYPE: SECURITIES 1,624.00				06/16/2008	08/31/2011	
						219.00		
2,808.00		200. STATE BK FINL CORP COM PROPERTY TYPE: SECURITIES 3,211.00				08/26/2011	08/31/2011	
						-403.00		
1,808.00		25. TECHNE CORP PROPERTY TYPE: SECURITIES 1,606.00				10/22/2010	08/31/2011	
						202.00		
2,892.00		40. TECHNE CORP PROPERTY TYPE: SECURITIES 2,482.00				07/12/2010	08/31/2011	
						410.00		
2,727.00		140. II VI INC PROPERTY TYPE: SECURITIES 2,962.00				04/26/2011	08/31/2011	
						-235.00		
1,109.00		115. UMPQUA HOLDINGS CORP PROPERTY TYPE: SECURITIES 1,318.00				10/22/2010	08/31/2011	
						-209.00		
2,265.00		235. UMPQUA HOLDINGS CORP PROPERTY TYPE: SECURITIES 3,192.00				05/13/2010	08/31/2011	
						-927.00		

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2,780.00		75. UNIVERSAL HEALTH REALTY INCOME TRUST PROPERTY TYPE: SECURITIES 2,453.00					02/28/2008 327.00	08/31/2011
2,721.00		65. WESTAMERICA BANCORPORATION PROPERTY TYPE: SECURITIES 3,332.00					01/15/2010 -611.00	08/31/2011
4,176.00		115. WOLVERINE WORLD WIDE INC PROPERTY TYPE: SECURITIES 3,115.00					07/14/2010 1,061.00	08/31/2011
2,960.00		70. WRIGHT EXPRESS CORP COM STK PROPERTY TYPE: SECURITIES 3,280.00					08/04/2011 -320.00	08/31/2011
2,027.00		75. YOUNG INNOVATIONS INC COM PROPERTY TYPE: SECURITIES 1,516.00					06/16/2008 511.00	08/31/2011
6,601.00		315. BB&T CORP PROPERTY TYPE: SECURITIES 8,804.00					02/01/2011 -2,203.00	09/02/2011
3,248.00		155. BB&T CORP PROPERTY TYPE: SECURITIES 3,605.00					09/08/2010 -357.00	09/02/2011
1,991.00		95. BB&T CORP PROPERTY TYPE: SECURITIES 2,506.00					12/04/2009 -515.00	09/02/2011
2,984.00		14. NETFLIX INC COM STK PROPERTY TYPE: SECURITIES 3,072.00					04/26/2011 -88.00	09/02/2011
1,671.00		30. CITRIX SYS INC PROPERTY TYPE: SECURITIES 1,432.00					08/31/2010 239.00	09/06/2011
2,212.00		30. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 2,036.00					06/24/2010 176.00	09/06/2011

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,209.00		185. ADR VALEO SPONSORED PROPERTY TYPE: SECURITIES 5,152.00					10/25/2010	09/09/2011
							-943.00	
8,997.00		510. ADR ARCELORMITTAL SA LUXEMBOURG N Y PROPERTY TYPE: SECURITIES 16,794.00					08/05/2011	09/13/2011
							-7,797.00	
8,115.00		460. ADR ARCELORMITTAL SA LUXEMBOURG N Y PROPERTY TYPE: SECURITIES 12,711.00					08/29/2011	09/13/2011
							-4,596.00	
4,271.00		165. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 4,589.00					02/01/2011	09/13/2011
							-318.00	
2,847.00		110. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 2,659.00					08/25/2010	09/13/2011
							188.00	
947.00		20. ILLUMINA INC PROPERTY TYPE: SECURITIES 917.00					08/12/2010	09/19/2011
							30.00	
1,640.00		35. ILLUMINA INC PROPERTY TYPE: SECURITIES 2,329.00					03/01/2011	09/19/2011
							-689.00	
1,260.00		20. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES 1,090.00					09/09/2008	09/19/2011
							170.00	
2,045.00		13. NETFLIX INC COM STK PROPERTY TYPE: SECURITIES 2,630.00					03/01/2011	09/19/2011
							-585.00	
1,616.00		55. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES 1,878.00					04/30/2010	09/19/2011
							-262.00	
3,740.00		220. BNP PARIBAS SPONSORED ADR REPSTG 1/ PROPERTY TYPE: SECURITIES 6,997.00					07/22/2010	09/20/2011
							-3,257.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
628.00		15. ILLUMINA INC PROPERTY TYPE: SECURITIES 688.00				08/12/2010	09/21/2011	
						-60.00		
1,041.00		35. ORACLE CORPORATION PROPERTY TYPE: SECURITIES 1,087.00				12/20/2010	09/21/2011	
						-46.00		
1,474.00		45. FREEPORT MCMORAN C & G CL B COM STK PROPERTY TYPE: SECURITIES 2,494.00				07/22/2011	09/22/2011	
						-1,020.00		
840.00		20. ILLUMINA INC PROPERTY TYPE: SECURITIES 916.00				08/16/2010	09/22/2011	
						-76.00		
302,590.00		43165.47 MFB NORTHERN FDS GLOBAL REAL ES PROPERTY TYPE: SECURITIES 300,000.00				11/20/2009	09/22/2011	
						2,590.00		
808.00		20. ILLUMINA INC PROPERTY TYPE: SECURITIES 912.00				08/16/2010	09/26/2011	
						-104.00		
1,018.00		45. RIVERBED TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES 1,448.00				04/07/2011	09/27/2011	
						-430.00		
7.00		1. TNT EXPRESS N V ADR PROPERTY TYPE: SECURITIES 10.00				01/07/2009	09/27/2011	
						-3.00		
1,437.00		25. TERADATA CORP DEL COM STK PROPERTY TYPE: SECURITIES 978.00				10/01/2010	09/27/2011	
						459.00		
4,693.00		580. ADR BANK CHINA LTD ADR ADR PROPERTY TYPE: SECURITIES 6,881.00				03/02/2010	09/28/2011	
						-2,188.00		
955.00		30. AGILENT TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 1,019.00				10/01/2010	09/29/2011	
						-64.00		

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,122.00		5. AMAZON COM INC PROPERTY TYPE: SECURITIES 345.00				02/28/2008	09/29/2011	
						777.00		
349.00		10. NETAPP INC COM STK PROPERTY TYPE: SECURITIES 319.00				02/17/2010	09/29/2011	
						30.00		
901.00		30. ORACLE CORPORATION PROPERTY TYPE: SECURITIES 884.00				11/01/2010	09/29/2011	
						17.00		
2,388.00		5. PRICELINE COM INC COM PROPERTY TYPE: SECURITIES 419.00				03/04/2009	09/29/2011	
						1,969.00		
927.00		30. FREEPORT MCMORAN C & G CL B COM STK PROPERTY TYPE: SECURITIES 1,075.00				07/26/2010	10/03/2011	
						-148.00		
904.00		10. GREEN MTN COFFEE ROASTERS PROPERTY TYPE: SECURITIES 335.00				12/10/2010	10/03/2011	
						569.00		
987.00		13. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 1,455.00				01/20/2011	10/04/2011	
						-468.00		
911.00		12. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 780.00				06/09/2010	10/04/2011	
						131.00		
1,580.00		60. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES 2,087.00				01/07/2011	10/05/2011	
						-507.00		
2,107.00		80. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES 2,694.00				04/27/2010	10/05/2011	
						-587.00		
4,199.00		355. ADR MICHELIN COMPAGNIE GENERALE DES PROPERTY TYPE: SECURITIES 5,154.00				12/08/2010	10/06/2011	
						-955.00		

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,368.00		35. ACME PACKET INC COM STK PROPERTY TYPE: SECURITIES 2,673.00					09/16/2011	10/07/2011 -1,305.00
96.00		2. OPENTABLE INC COM PROPERTY TYPE: SECURITIES 189.00					05/12/2011	10/10/2011 -93.00
948.00		20. OPENTABLE INC COM PROPERTY TYPE: SECURITIES 1,863.00					05/23/2011	10/11/2011 -915.00
1,250.00		30. STARBUCKS CORP PROPERTY TYPE: SECURITIES 413.00					05/08/2009	10/12/2011 837.00
3,821.00		145. ILLUMINA INC PROPERTY TYPE: SECURITIES 9,197.00					07/27/2011	10/13/2011 -5,376.00
990.00		30. AGILENT TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 1,019.00					10/01/2010	10/17/2011 -29.00
2,940.00		65. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 2,532.00					12/07/2009	10/17/2011 408.00
1,166.00		35. AGILENT TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 1,161.00					10/04/2010	10/19/2011 5.00
3,158.00		130. RIVERBED TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES 3,768.00					11/09/2010	10/20/2011 -610.00
1,458.00		60. RIVERBED TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES 1,319.00					10/06/2010	10/20/2011 139.00
5,268.00		220. ADR FORTESCUE METALS GROUP LTD ADR PROPERTY TYPE: SECURITIES 7,270.00					05/11/2011	10/25/2011 -2,002.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,606.00		140. KELLOGG CO PROPERTY TYPE: SECURITIES 7,056.00					02/01/2011	10/25/2011
							550.00	
5,433.00		100. KELLOGG CO PROPERTY TYPE: SECURITIES 4,992.00					09/01/2010	10/25/2011
							441.00	
5,204.00		210. INTEL CORP PROPERTY TYPE: SECURITIES 4,508.00					02/01/2011	10/26/2011
							696.00	
4,213.00		170. INTEL CORP PROPERTY TYPE: SECURITIES 3,488.00					02/28/2008	10/26/2011
							725.00	
1,035.00		30. ACME PACKET INC COM STK PROPERTY TYPE: SECURITIES 1,501.00					09/16/2011	10/27/2011
							-466.00	
1,955.00		17. DECKERS OUTDOOR CORP PROPERTY TYPE: SECURITIES 1,527.00					05/10/2011	10/28/2011
							428.00	
2,100.00		30. GREEN MTN COFFEE ROASTERS PROPERTY TYPE: SECURITIES 1,005.00					12/10/2010	10/28/2011
							1,095.00	
1,442.00		115. PRECISION DRILLING CORPORATION COM PROPERTY TYPE: SECURITIES 1,650.00					07/01/2011	10/28/2011
							-208.00	
546.00		10. ANSYS INC PROPERTY TYPE: SECURITIES 433.00					07/16/2008	10/31/2011
							113.00	
347.00		10. AUTODESK, INC PROPERTY TYPE: SECURITIES 333.00					02/28/2008	10/31/2011
							14.00	
334.00		15. CSX CORP PROPERTY TYPE: SECURITIES 253.00					02/28/2008	10/31/2011
							81.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,871.00		110. CENOVUS ENERGY INC COM PROPERTY TYPE: SECURITIES 3,188.00					04/30/2010	10/31/2011
							683.00	
282.00		10. CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES 463.00					02/28/2008	10/31/2011
							-181.00	
112.00		10. D R HORTON INC PROPERTY TYPE: SECURITIES 102.00					05/20/2009	10/31/2011
							10.00	
592.00		15. EASTMAN CHEM CO PROPERTY TYPE: SECURITIES 503.00					02/28/2008	10/31/2011
							89.00	
263.00		10. EATON VANCE CORP PROPERTY TYPE: SECURITIES 343.00					02/28/2008	10/31/2011
							-80.00	
1,195.00		15. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 1,234.00					02/01/2011	10/31/2011
							-39.00	
1,593.00		20. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 1,376.00					10/06/2009	10/31/2011
							217.00	
116.00		5. HARSCO CORPORATION PROPERTY TYPE: SECURITIES 292.00					02/28/2008	10/31/2011
							-176.00	
91.00		5. HELIX ENERGY SOLUTIONS GROUP INC COM PROPERTY TYPE: SECURITIES 56.00					06/05/2009	10/31/2011
							35.00	
263.00		15. INTERNATIONAL GAME TECHNOLOGY PROPERTY TYPE: SECURITIES 702.00					02/28/2008	10/31/2011
							-439.00	
270.00		5. INTUIT PROPERTY TYPE: SECURITIES 139.00					06/05/2009	10/31/2011
							131.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
135.00		10. JEFFERIES GROUP INC NEW PROPERTY TYPE: SECURITIES 190.00				02/28/2008	10/31/2011 -55.00	
117.00		5. NII HLDGS INC COM NEW CL B NEW PROPERTY TYPE: SECURITIES 184.00				08/11/2011	10/31/2011 -67.00	
404.00		10. NEWFIELD EXPL CO PROPERTY TYPE: SECURITIES 641.00				06/10/2008	10/31/2011 -237.00	
190.00		10. PROGRESSIVE CORP OHIO PROPERTY TYPE: SECURITIES 205.00				05/19/2010	10/31/2011 -15.00	
129.00		25. PULTE HOMES INC PROPERTY TYPE: SECURITIES 323.00				08/07/2009	10/31/2011 -194.00	
152.00		5. RAYMOND JAMES FINANCIAL INC PROPERTY TYPE: SECURITIES 120.00				02/28/2008	10/31/2011 32.00	
285.00		10. REPUBLIC SVCS INC PROPERTY TYPE: SECURITIES 293.00				03/17/2008	10/31/2011 -8.00	
168.00		5. XILINX INC PROPERTY TYPE: SECURITIES 128.00				02/18/2010	10/31/2011 40.00	
847.00		25. AVAGO TECHNOLOGIES LTD PROPERTY TYPE: SECURITIES 856.00				10/17/2011	10/31/2011 -9.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS) .....							----- 393,773. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST RETURN OF CAPITAL	646,024. 58.	646,024.
TOTAL	646,082.	646,024.

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT ADVISORY FEE	77,994.	77,994.
TOTALS	77,994.	77,994.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PRIOR YEAR TAX	5,507.	
ESTIMATED TAX	14,464.	
FOREIGN TAX	5,610.	5,610.
	-----	-----
TOTALS	25,581.	5,610.
	=====	=====

PROGRESSIVE EDUCATION FOUNDATION, INC.

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FILING FEE - FL	61.		61.
ADR FEE	677.	677.	
TOTALS	738.	677.	61.

PROGRESSIVE EDUCATION FOUNDATION, INC.  
FORM 990PF, PART II - CORPORATE STOCK  
=====

30-0259919

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHMENTS	3,930,890.	4,378,795.
TOTALS	3,930,890.	4,378,795.
	=====	=====

PROGRESSIVE EDUCATION FOUNDATION, INC.  
FORM 990PF, PART II - CORPORATE BONDS  
=====

30-0259919

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHMENTS	8,881,956.	9,494,587.
	-----	-----
TOTALS	8,881,956.	9,494,587.
	=====	=====

30-0259919

PROGRESSIVE EDUCATION FOUNDATION, INC.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHMENTS	623,333.	715,589.
TOTALS	623,333.	715,589.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

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TAX COST ADJ- RETURN OF CAPITAL, ETC

738.

-----

TOTAL

738.

=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

ROBERT C. PEW

ADDRESS:

11307 OLD HARBOR RD  
NORTH PALM BEACH, FL 33408

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

KATE PEW WOLTERS

ADDRESS:

2260 CASCADE SPRINGS DR SE  
GRAND RAPID, MI 49546

TITLE:

DIRECTOR

OFFICER NAME:

JOHN E. PEW

ADDRESS:

11127 OLD HARBOUR RD  
NORTH PALM BEACH, FL 33408

TITLE:

PRESIDENT

OFFICER NAME:

ROBERT C. PEW III

ADDRESS:

PO BOX 219  
WOODY CREEK, CO 81656

TITLE:

DIRECTOR

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:

THE NORTHERN TRUST COMPANY

ADDRESS:

PO BOX 803878  
CHICAGO, IL 60680

TYPE OF SERVICE:

INVESTMENT ADVISORY

COMPENSATION ..... 77,994.

TOTAL COMPENSATION: 77,994.

=====

RECIPIENT NAME:

MARY PEW PUBLIC EDUCATION FUND

ADDRESS:

WEST PALM BEACH, FL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 1,000,000.

TOTAL GRANTS PAID:

1,000,000.

=====

◆ **Asset Detail - Base Currency**

Description / Asset ID	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>							
<b>Common stock</b>							
<b>Australia - USD</b>							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108	78 08	0 00	7,417 60	5,814 59	1,603 01	0 00	1,603 01
ADR BHP BILLITON PLC SPONSORED ADR CUSIP 05545E209							
ADR CSL LTD ADR CUSIP 12637N105	62 97	0 00	7,556 40	8,005 22	-448 82	0 00	-448 82
	15 22	112 59	8,066 60	9,096 92	-1,030 32	0 00	-1,030 32
<b>Total USD</b>		112 59	23,040 60	22,916 73	123 87	0 00	123 87
<b>Total Australia</b>		112 59	23,040 60	22,916 73	123 87	0 00	123 87
<b>Belgium - USD</b>							
ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR CUSIP 03524A108	55 47	0 00	7,488 45	5,043 96	2,444 49	0 00	2,444 49
<b>Total USD</b>		0 00	7,488 45	5,043 96	2,444 49	0 00	2,444 49
<b>Total Belgium</b>		0 00	7,488 45	5,043 96	2,444 49	0 00	2,444 49
<b>Brazil - USD</b>							
ADR GARFISA S A SPONSORED ADR REFSTG 2 COM SHS CUSIP 362607501	7 44	118 95	3,236 40	5,869 32	-2,632 92	0 00	-2,632 92
ADR OGX PETROLEO E GAS PARTICIPACOES S A SPONSORED ADR CUSIP 670849108	8 35	0 00	6,680 00	7,480 79	-800 79	0 00	-800 79
<b>Total USD</b>		118 95	9,916 40	13,350 11	-3,433 71	0 00	-3,433 71
<b>Total Brazil</b>		118 95	9,916 40	13,350 11	-3,433 71	0 00	-3,433 71



◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PA	PAR value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>										
<b>Common stock</b>										
<b>Canada - USD</b>										
BAYTEX ENERGY CORP COM	CUSIP 07317Q105	165 000		53 15	32 49	8,769 75	9,447 90	-678 15	0 00	-678 15
CENOVUS ENERGY INC COM	CUSIP 15135U109	190 000		34 20	0 00	6,498 00	6,254 51	243 49	0 00	243 49
CORUS ENTMT INC CL B NON VTG	CUSIP 220874101	335 000		19 22	0 00	6,438 70	6,122 06	316 64	0 00	316 64
GOLDCORP INC NEW COM	CUSIP 380956409	255 000		48 84	0 00	12,454 20	12,019 31	434 89	0 00	434 89
LULULEMON ATHLETICA INC COM	CUSIP 550021109	110 000		56 48	0 00	6,212 80	5,089 31	1,113 49	0 00	1,113 49
NEW GOLD INC CDA COM	CUSIP 644535108	865 000		12 38	0 00	11,946 70	9,136 27	2,810 43	0 00	2,810 43
PENN WEST PETROLEUM LTD COM STK	CUSIP 707887105	275 000		17 92	0 00	4,928 00	7,393 21	-2,465 21	0 00	-2,465 21
POTASH CORP SASK INC COM	CUSIP 73755L107	343 000		47 33	24 01	16,234 19	13,331 28	2,902 91	0 00	2,902 91
VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON STOCK	CUSIP 91911K102	60 000		39 56	0 00	2,373 60	2,878 29	-504 69	0 00	-504 69
<b>Total USD</b>					56 50	75,855.94	71,682 14	4,173 80	0 00	4,173 80

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Unrealized gain/loss		Total
							Market	Translation	
<b>Equity Securities</b>									
<b>Common stock</b>									
Total Canada				56 50	75,855 94	71,682 14	4,173 80	0 00	4,173 80
<b>Chile - USD</b>									
ADR SOCIEDAD QUIMICA Y MINERA DE CHILE SA SPONSORED ADR REPSTG SER B SHS CUSIP 833635105									
160 000			58 50	0 00	9,360 00	4,025 04	5,334 96	0 00	5,334 96
Total USD				0 00	9,360 00	4,025 04	5,334 96	0 00	5,334 96
Total Chile				0 00	9,360 00	4,025 04	5,334 96	0 00	5,334 96
<b>China - USD</b>									
ADR CHINA MOBILE LTD CUSIP 16941M109									
210 000			47 56	0 00	9,987 60	11,520 08	-1,532 48	0 00	-1,532 48
Total USD				0 00	9,987 60	11,520 08	-1,532 48	0 00	-1,532 48
Total China				0 00	9,987 60	11,520 08	-1,532 48	0 00	-1,532 48
<b>Denmark - USD</b>									
ADR NOVO-NORDISK A SADR CUSIP 670100205									
114 000			106 30	0 00	12,118 20	5,268 35	6,849 85	0 00	6,849 85
Total USD				0 00	12,118 20	5,268 35	6,849 85	0 00	6,849 85
Total Denmark				0 00	12,118 20	5,268 35	6,849 85	0 00	6,849 85
<b>France - USD</b>									
ADR ALCATEL-LUCENT CUSIP 013904305									
2,700 000			2 74	0 00	7,398 00	8,428 76	-1,030 76	0 00	-1,030 76
Total USD				0 00	7,398 00	8,428 76	-1,030 76	0 00	-1,030 76
Total France				0 00	7,398 00	8,428 76	-1,030 76	0 00	-1,030 76
<b>Other</b>									
320 000			21 85	0 00	6,992 00	6,578 00	414 00	0 00	414 00

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>France - USD</b>									
ADR LVMH MOET HENNESSY LOUIS VUITTON ADR CUSIP 502441306									
		285 000	33 00	0 00	9,735 00	7,915 03	1,819 97	0 00	1,819 97
ADR SCHNEIDER ELEC SA ADR CUSIP 80687P106									
		1,110 000	11 61	0 00	12,887 10	12,308 42	578 68	0 00	578 68
SANOFI SPONSORED ADR CUSIP 80105N105									
		555 000	35 75	0 00	19,841 25	19,895 02	-53 77	0 00	-53 77
<b>Total USD</b>				0 00	56,853 35	55,125 23	1,728 12	0 00	1,728 12
<b>Total France</b>				0 00	56,853 35	55,125 23	1,728 12	0 00	1,728 12
<b>Germany - USD</b>									
ADR BASF AKTIENGESELLSCHAFT - LEVEL I CUSIP 055262505									
		155 000	73 35	0 00	11,369 25	6,903 27	4,465 98	0 00	4,465 98
ADR DEUTSCHE TELEKOM AG SPONSORED ADR CUSIP 251566105									
		710 000	12 70	0 00	9,017 00	11,595 45	-2,578 45	0 00	-2,578 45
ADR SAP AG SPONSORED ADR CUSIP 803054204									
		190 000	60 36	0 00	11,468 40	8,855 88	2,612 52	0 00	2,612 52
FRESENIUS MED CARE AG & CO KGAA CUSIP 358028106									
		200 000	72 70	0 00	14,540 00	10,642 90	3,897 10	0 00	3,897 10
LINDE AG-SPONSORED ADR CUSIP 535223200									
		815 000	15 77	0 00	12,852 55	10,326 14	2,526 41	0 00	2,526 41

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◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PA value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
Total USD				0.00	59,247.20	48,323.64	10,923.56	0.00	10,923.56
Total Germany				0.00	59,247.20	48,323.64	10,923.56	0.00	10,923.56
<b>Hong Kong - USD</b>									
ADR SUN HUNG KAI PROP LTD NEW	CUSIP 86876H302								
410 000			13.92	0.00	5,707.20	6,156.81	-449.61	0.00	-449.61
Total USD				0.00	5,707.20	6,156.81	-449.61	0.00	-449.61
Total Hong Kong				0.00	5,707.20	6,156.81	-449.61	0.00	-449.61
<b>Japan - USD</b>									
ADR CANON INC ADR REPSTG 5 SHS	CUSIP 138006309								
190 000			45.55	0.00	8,654.50	6,879.98	1,774.52	0.00	1,774.52
ADR JUPITER TELECOMMUNICATION CO LTD ADR CUSIP 48206M102									
240 000			65.35	0.00	15,684.00	14,589.83	1,094.17	0.00	1,094.17
ADR KAO CORP SPONSORED ADR REPSTG 10 SHSCOM CUSIP 485537302									
190 000			26.03	0.00	4,945.70	4,128.13	817.57	0.00	817.57
ADR KDDI CORP ADR CUSIP 48667L106									
740 000			18.37	0.00	13,593.80	9,862.23	3,731.57	0.00	3,731.57
ADR MAKITA CORP (NEW) CUSIP 560877300									
200 000			37.36	0.00	7,472.00	6,039.64	1,432.36	0.00	1,432.36
ADR NTT DOCOMO INC ADR CUSIP 62842M201									
415 000			17.79	0.00	7,382.85	7,850.64	-467.79	0.00	-467.79

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
Total USD				0.00	57,732.85	49,350.45	8,382.40	0.00	8,382.40
Total Japan				0.00	57,732.85	49,350.45	8,382.40	0.00	8,382.40
<b>KOREA, REPUBLIC OF - USD</b>									
ADR SHINHAN FINL GROUP CO LTD SPONSORED ADR CUSIP 824596100									
100 000			79.60	0.00	7,960.00	8,672.14	-712.14	0.00	-712.14
Total USD				0.00	7,960.00	8,672.14	-712.14	0.00	-712.14
<b>Total KOREA, REPUBLIC OF</b>									
7,960.00									
<b>Netherlands - USD</b>									
ADR AKZO NOBEL N V SPONSORED ADR CUSIP 010189305									
190 000			52.98	71.57	10,066.20	10,768.68	-702.48	0.00	-702.48
ADR KONINKLIJKE AHOLD NV SPONSORED ADR 2007 CUSIP 500467402									
1,000 000			12.75	0.00	12,750.00	11,337.27	1,412.73	0.00	1,412.73
ADR UNILEVER N V NEW YORK SHS NEW CUSIP 904784709									
370 000			34.53	0.00	12,776.10	8,678.80	4,097.30	0.00	4,097.30
Total USD				71.57	35,592.30	30,784.75	4,807.55	0.00	4,807.55
Total Netherlands				71.57	35,592.30	30,784.75	4,807.55	0.00	4,807.55
<b>Sweden - USD</b>									
ADR ERICSSON L M TEL CO ADR CL B SEK 10 NEW ERICSSON L M TEL CO ADR CUSIP 294821608									
885 000			10.41	0.00	9,212.85	10,874.45	-1,661.60	0.00	-1,661.60
Total USD				0.00	9,212.85	10,874.45	-1,661.60	0.00	-1,661.60
Total Sweden				0.00	9,212.85	10,874.45	-1,661.60	0.00	-1,661.60

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss		Total
								Translation		
<b>Equity Securities</b>										
<b>Common stock</b>										
<b>Switzerland - USD</b>										
ADR CREDIT SUISSE GROUP SPONSORED ADR ISIN US2254011081 CUSIP 225401108										
		360 000	28 97	0 00	10,429 20	15,318 99	-4,889 79	0 00	0 00	-4,889 79
ADR GIVAUDAN SA ADR CUSIP 37636P108										
		675 000	18 27	0 00	12,332 25	9,999 62	2,332 63	0 00	0 00	2,332 63
ADR NESTLE S A SPONSORED ADR REPSTG REG SH CUSIP 641069406										
		170 000	57 76	0 00	9,819 20	8,137 25	1,681 95	0 00	0 00	1,681 95
ADR NOVARTIS AG CUSIP 66987V109										
		230 000	56 47	0 00	12,988 10	11,844 10	1,144 00	0 00	0 00	1,144 00
ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104 CUSIP 771195104										
		425 000	40 90	0 00	17,382 50	14,993 64	2,388 86	0 00	0 00	2,388 86
SGS SA CUSIP 818900104										
		720 000	16 98	0 00	12,211 20	9,041 78	3,169 42	0 00	0 00	3,169 42
<b>Total USD</b>				0 00	75,162 45	69,335 38	5,827 07	0 00	0 00	5,827 07
<b>Total Switzerland</b>				0 00	75,162 45	69,335 38	5,827 07	0 00	0 00	5,827 07
<b>Turkey - USD</b>										
ADR TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG 2000 SHS CUSIP 900148701										
		1,220 000	3 54	0 00	4,318 80	6,319 60	-2,000 80	0 00	0 00	-2,000 80
<b>Total USD</b>				0 00	4,318 80	6,319 60	-2,000 80	0 00	0 00	-2,000 80
<b>Total Turkey</b>				0 00	4,318 80	6,319 60	-2,000 80	0 00	0 00	-2,000 80



◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United Kingdom - USD</b>								
ADR ARM HLDS PLC SPONSORED ISIN US0420681068 CUSIP 042068106								
260 000		28 09	0 00	7,303 40	7,023 17	280 23	0 00	280 23
ADR BG PLC ADR FINAL INSTMT NEW CUSIP 055434203								
100 000		109 84	0 00	10,984 00	9,891 10	1,092 90	0 00	1,092 90
ADR BUNZL PLC SPONSORED ADR NEW CUSIP 120738406								
180 000		68 33	0 00	11,939 40	11,079 18	860 22	0 00	860 22
ADR REED ELSEVIER P L C SPONSORED ADR NEW CUSIP 758205207								
380 000		34 19	0 00	12,992 20	11,761 14	1,231 06	0 00	1,231 06
ADR RIO TINTO PLC SPONSORED ADR CUSIP 767204100								
175 000		54 06	0 00	9,460 50	12,262 88	-2,802 38	0 00	-2,802 38
ADR SAGE GROUP PLC UNSPONSORED ADR CUSIP 78663S102								
400 000		18 10	0 00	7,240 00	5,989 69	1,250 31	0 00	1,250 31
ADR TESCO PLC SPONSORED ADR CUSIP 881575302								
675 000		19 55	133 31	13,196 25	12,538 63	657 62	0 00	657 62
ADR VODAFONE GROUP PLC NEW SPONSORED ADR CUSIP 92857W209								
1,655 000		27 84	0 00	46,075 20	46,031 28	43 92	0 00	43 92
DIAGEO PLC SPONSORED ADR NEW CUSIP 25243Q205								
95 000		82 88	0 00	7,873 60	5,391 31	2,482 29	0 00	2,482 29

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United Kingdom - USD</b>								
ENSCO PLC SPON ADR CUSIP 293580109		49 66	0 00	29,051 10	28,650 76	400 34	0 00	400 34
EXPERIAN PLC CUSIP 30215C101		12 95	0 00	15,151 50	9,308 89	5,842 61	0 00	5,842 61
Total USD			133 31	171,267 15	159,928 03	11,339 12	0 00	11,339 12
Total United Kingdom			133 31	171,267 15	159,928 03	11,339 12	0 00	11,339 12
<b>United States - USD</b>								
#REORG/AMERICAN TOWER MANDATORY EXC AMERICAN TOWER REIT 2F14A31 1/3/2012 CUSIP 029912201		55 10	0 00	21,489 00	14,800 19	6,688 81	0 00	6,688 81
#REORG/PHARMA PROD CASH MERGER DUE 12/05/2011 CUSIP 717124101		32 99	0 00	11,711 45	10,049 54	1,661 91	0 00	1,661 91
3M CO COM CUSIP 88579Y101		79 02	0 00	18,174 60	19,369 47	-1,194 87	0 00	-1,194 87
ABBOTT LAB COM CUSIP 002824100		53 87	252 00	29,628 50	28,106 09	1,522 41	0 00	1,522 41
ACCENTURE PLC SHS CL A NEW CUSIP G1151C101		60 28	185 62	16,571 50	11,493 56	5,077 94	0 00	5,077 94
ACME PACKET INC COM STK CUSIP 004764106		36 21	0 00	4,164 15	6,635 94	-2,471 79	0 00	-2,471 79

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\*Generated by Northern Trust from reviewed periodic data on 17 Jan 12 B003

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/ PAR value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
ADR MTN GROUP LTD SPONSORED ADR	CUSIP 62474M108	630 000	17 60	0 00	11,088 00	9,985 46	1,102 54	0 00	1,102 54
ADR NORDEA BK AB SWEDEN	CUSIP 65557A206	1,130 000	9 26	0 00	10,463 80	12,071 41	-1,607 61	0 00	-1,607 61
ADR SUBSEA 7 S A SPONSORED ADR	CUSIP 864323100	460 000	21 68	0 00	9,972 80	11,146 34	-1,173 54	0 00	-1,173 54
AGILENT TECHNOLOGIES INC COM	CUSIP 00846U101	240 000	37 07	0 00	8,896 80	7,569 02	1,327 78	0 00	1,327 78
AIR PROD & CHEM INC COM	CUSIP 009158106	70 000	86 14	40 60	6,029 80	6,300 84	-271 04	0 00	-271 04
AKAMA! TECHNOLOGIES INC COM STK	CUSIP 00971T101	275 000	26 84	0 00	7,408 50	6,616 85	791 65	0 00	791 65
ALEXION PHARMACEUTICALS INC COM	CUSIP 015351109	154 000	67 51	0 00	10,396 54	3,974 04	6,422 50	0 00	6,422 50
ALLERGAN INC COM	CUSIP 018490102	180 000	84 12	0 00	15,141 60	13,445 42	1,696 18	0 00	1,696 18
ALLSTATE CORP COM	CUSIP 020002101	860 000	26 34	0 00	22,652 40	24,200 52	-1,548 12	0 00	-1,548 12

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
AMAZON COM INC COM	CUSIP 023135106	213 51	0 00	31,812 99	11,685 56	20,127 43	0 00	20,127 43
AMERICAN EXPRESS CO CUSIP 025816109								
490 000		50 62	99 90	24,803 80	20,432 26	4,371 54	0 00	4,371 54
ANSYS INC COM CUSIP 036620105								
135 000		54 36	0 00	7,338 60	5,025 86	2,312 74	0 00	2,312 74
APACHE CORP COM CUSIP 037411105								
174 000		99 63	26 10	17,335 62	19,682 55	-2,346 93	0 00	-2,346 93
APPLE INC COM STK CUSIP 037833100								
163 000		404 78	0 00	65,979 14	22,042 86	43,936 28	0 00	43,936 28
APPLIED MATERIALS INC COM CUSIP 038222105								
1,185 000		12 32	0 00	14,599 20	15,798 61	-1,199 41	0 00	-1,199 41
AT&T INC COM CUSIP 00206R102								
950 000		29 31	408 50	27,844 50	26,166 84	1,677 66	0 00	1,677 66
AUTODESK INC COM CUSIP 052769106								
375 000		34 60	0 00	12,975 00	9,664 21	3,310 79	0 00	3,310 79
AVAGO TECHNOLOGIES LTD CUSIP Y0486S104								
85 000		33 77	0 00	2,870 45	2,804 86	65 59	0 00	65 59

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/ PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
BAKER HUGHES INC COM	CUSIP 057224107	345 000	57 99	0 00	20,006 55	19,588 93	417 62	0 00	417 62
BANK NEW YORK MELLON CORP COM STK CUSIP 064058100									
BED BATH BEYOND INC COM	CUSIP 075896100	840 000	21 28	109 20	17,875 20	24,672 08	-6,796 88	0 00	-6,796 88
BIO RAD LABS INC CL A	CUSIP 090572207	190 000	61 84	0 00	11,749 60	5,909 98	5,839 62	0 00	5,839 62
BIOGEN IDEC INC COM STK	CUSIP 09062X103	60 000	99 55	0 00	5,973 00	3,818 77	2,154 23	0 00	2,154 23
BLACKROCK INC COM STK	CUSIP 09247X101	53 000	116 36	0 00	6,167 08	5,369 53	797 55	0 00	797 55
BOEING CO COM	CUSIP 097023105	151 000	157 79	0 00	23,826 29	27,223 31	-3,397 02	0 00	-3,397 02
BORG WARNER INC COM	CUSIP 099724106	535 000	65 79	0 00	35,197 65	34,070 90	1,126 75	0 00	1,126 75
BRIDGESTONE CORP ADR-EACH CNV INTO 10 ORD Y50	CUSIP 108441205	150 000	76 49	0 00	11,473 50	4,609 41	6,864 09	0 00	6,864 09
		100 000	47 47	0 00	4,747 00	4,564 27	182 73	0 00	182 73

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
CR BARD CUSIP 087383109		70 000	85 95	13 30	6,016 50	6,672 15	-655 65	0 00	-655 65
CABOT OIL & GAS CORP COM CUSIP 127097103									
		335 000	77 72	0 00	26,036 20	13,680 67	12,355 53	0 00	12,355 53
CAP 1 FNCL COM CUSIP 14040H105									
		100 000	45 66	0 00	4,566 00	5,255 71	-689 71	0 00	-689 71
CATERPILLAR INC COM CUSIP 149123101									
		142 000	94 46	65 32	13,413 32	9,211 28	4,202 04	0 00	4,202 04
CELGENE CORP COM CUSIP 151020104									
		155 000	64 83	0 00	10,048 65	8,141 13	1,907 52	0 00	1,907 52
CERNER CORP COM CUSIP 156782104									
		148 000	63 43	0 00	9,387 64	4,624 08	4,763 56	0 00	4,763 56
CHESAPEAKE ENERGY CORP COM CUSIP 165187107									
		205 000	28 12	0 00	5,764 60	7,846 34	-2,081 74	0 00	-2,081 74
CHEVRON CORP COM CUSIP 166764100									
		307 000	105 05	0 00	32,250 35	24,651 89	7,598 46	0 00	7,598 46
CITRIX SYS INC COM CUSIP 177376100									
		176 000	72 83	0 00	12,818 08	8,114 58	4,703 50	0 00	4,703 50

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
CME GROUP INC COM STK	CUSIP 12572Q105							
77 000	275 56	0 00	21,218 12	20,186 59	1,031 53	0 00		1,031 53
COACH INC COM CUSIP 18975A104								
154 000	65 07	0 00	10,020 78	8,551 15	1,469 63	0 00		1,469 63
COCA COLA CO COM CUSIP 191216100								
350 000	68 32	0 00	23,912 00	19,805 58	4,106 42	0 00		4,106 42
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A CUSIP 192446102								
306 000	72 75	0 00	22,261 50	14,848 00	7,413 50	0 00		7,413 50
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105								
90 000	83 25	0 00	7,492 50	3,984 40	3,508 10	0 00		3,508 10
COVANCE INC COM CUSIP 222816100								
140 000	50 73	0 00	7,102 20	10,970 15	-3,867 95	0 00		-3,867 95
COVIDIEN PLC USD0 20(POST CONSOLDTN) CUSIP G2554F113								
145 000	47 04	32 62	6,820 80	6,217 92	602 88	0 00		602 88
CSX CORP COM CUSIP 128408103								
510 000	22 21	0 00	11,327 10	7,902 38	3,424 72	0 00		3,424 72
CUMMINS INC CUSIP 231021106								
364 000	99 43	0 00	36,192 52	22,478 57	13,713 95	0 00		13,713 95

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/ PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
D R HORTON INC COM	CUSIP 23331A109								
830 000	11 13	0 00	9,237 90	8,991 27	246 63	0 00			246 63
DANAHER CORP COM CUSIP 235651102									
275 000	48 35	0 00	13,296 25	10,556 68	2,739 57	0 00			2,739 57
DARDEN RESTAURANTS INC COM CUSIP 237184105									
185 000	47 88	79 55	8,857 80	5,981 50	2,876 30	0 00			2,876 30
DECKERS OUTDOOR CORP COM CUSIP 243537107									
61 000	115 24	0 00	7,029 64	5,054 93	1,974 71	0 00			1,974 71
DEERE & CO COM CUSIP 244199105									
298 000	75 90	122 18	22,618 20	18,784 56	3,833 64	0 00			3,833 64
DICKS SPORTING GOODS INC OC-COM CUSIP 253393102									
210 000	39 09	0 00	8,208 90	7,881 62	327 28	0 00			327 28
DIRECTV COM CL A COM CL A CUSIP 25490A101									
250 000	45 46	0 00	11,365 00	11,712 92	-347 92	0 00			-347 92
DISCOVER FINL SVCS COM STK CUSIP 254709108									
350 000	23 56	0 00	8,246 00	8,531 41	-285 41	0 00			-285 41
DOW CHEMICAL CO COM CUSIP 260543103									
765 000	27 88	0 00	21,328 20	22,722 89	-1,394 69	0 00			-1,394 69

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\*Generated by Northern Trust from reviewed periodic data on 17 Jan 12 B003

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PA value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
DU PONT E I DE NEWMOURS & CO COM STK CUSIP 263534109									
		270 000	48 07	0 00	12,978 90	12,704 97	273 93	0 00	273 93
EASTMAN CHEM CO COM CUSIP 277432100									
		205 000	39 29	0 00	8,054 45	6,475 85	1,578 60	0 00	1,578 60
EATON VANCE CORP COM NON VTG CUSIP 278265103									
		215 000	26 29	42 75	5,652 35	6,542 17	-889 82	0 00	-889 82
EBAY INC COM USD0 001 CUSIP 278642103									
		145 000	31 83	0 00	4,615 35	4,702 01	-86 66	0 00	-86 66
ELECTR ARTS COM CUSIP 265512109									
		205 000	23 35	0 00	4,786 75	4,528 86	257 89	0 00	257 89
EMC CORP COM CUSIP 268648102									
		515 000	24 51	0 00	12,622 65	9,619 40	3,003 25	0 00	3,003 25
ESTEE LAUDER COMPANIES INC CL A USD0 01 CUSIP 518439104									
		115 000	98 45	0 00	11,321 75	6,618 78	4,704 97	0 00	4,704 97
EXPRESS SCRIPTS INC COM CUSIP 302182100									
		200 000	45 73	0 00	9,146 00	5,797 84	3,348 16	0 00	3,348 16
EXXON MOBIL CORP COM CUSIP 30231G102									
		575 000	78 09	0 00	44,901 75	41,257 49	3,644 26	0 00	3,644 26

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◆ **Asset Detail - Base Currency**

<u>Description / Asset ID</u>	<u>Exchange rate/ local market price</u>	<u>Accrued Income/expense</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market</u>	<u>Unrealized gain/loss Translation</u>	<u>Total</u>
<b>Equity Securities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
F5 NETWORKS INC COM STK CUSIP 315616102							
40 000	103 95	0 00	4,158 00	4,016 75	141 25	0 00	141 25
FEDEX CORP COM CUSIP 31428X106							
80 000	81 83	0 00	6,546 40	6,894 94	-348 54	0 00	-348 54
FORD MTR CO DEL COM PAR \$0 01 COM PAR \$0 01 CUSIP 346370860							
1,025 000	11 68	0 00	11,972 00	8,058 64	3,913 36	0 00	3,913 36
FREEPORT-MCMORAN COPPER & GOLD INC CUSIP 35671D857							
180 000	40 26	45 00	7,246 80	5,125 39	2,121 41	0 00	2,121 41
GATX CORP COM CUSIP 381448103							
170 000	37 98	0 00	6,456 60	5,477 31	979 29	0 00	979 29
GENERAL DYNAMICS CORP COM CUSIP 369550108							
105 000	64 19	49 35	6,739 95	8,156 18	-1,416 23	0 00	-1,416 23
GENERAL ELECTRIC CO CUSIP 369604103							
1,320 000	16 71	0 00	22,057 20	21,771 44	285 76	0 00	285 76
GILEAD SCIENCES INC CUSIP 375556103							
115 000	41 66	0 00	4,790 90	4,812 66	-21 76	0 00	-21 76
GLOBAL PMTS INC COM CUSIP 37940X102							
100 000	45 92	0 00	4,592 00	3,299 24	1,292 76	0 00	1,292 76

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PA value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
GOLDMAN SACHS GROUP INC COM CUSIP . 38141G104									
		188 000	109 55	0 00	21,800 45	25,938 36	-4,137 91	0 00	-4,137 91
GOODRICH CORPORATION CUSIP 382388106									
		105 000	122 63	0 00	12,876 15	7,679 47	5,196 68	0 00	5,196 68
GOOGLE INC CL A CL A CUSIP 38259P508									
		42 000	592 64	0 00	24,890 88	20,980 93	3,909 95	0 00	3,909 95
GRAINGER W W INC COM CUSIP 384802104									
		14 000	171 31	0 00	2,398 34	2,383 34	15 00	0 00	15 00
GREEN MTN COFFEE ROASTERS CUSIP . 393122106									
		58 000	65 02	0 00	3,771 16	1,942 17	1,828 99	0 00	1,828 99
HALLIBURTON CO COM CUSIP 406216101									
		330 000	37 36	0 00	12,328 80	16,391 21	-4,062 41	0 00	-4,062 41
HARRIS CORP COM CUSIP 413875105									
		175 000	37 75	0 00	6,606 25	6,195 59	410 66	0 00	410 66
HARSCO CORP COM CUSIP 415864107									
		225 000	23 05	47 15	5,186 25	8,829 60	-3,643 35	0 00	-3,643 35
HELI ENERGY SOLUTIONS GROUP INC COM STK CUSIP 42330P107									
		545 000	18 08	0 00	9,842 70	2,189 96	7,652 74	0 00	7,652 74

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PA value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM CUSIP 427866108									
		85 000	57 23	0 00	4,864 55	4,772 49	92 06	0 00	92 06
HOME DEPOT INC COM CUSIP 437078102									
		885 000	35 80	0 00	31,683 00	22,803 00	8,880 00	0 00	8,880 00
INFORMATICA CORP COM CUSIP 45666Q102									
		150 000	45 50	0 00	6,825 00	7,090 39	-265 39	0 00	-265 39
INTEGRYS ENERGY GROUP INC COM STK CUSIP 45822P105									
		125 000	52 91	0 00	6,613 75	3,601 71	3,012 04	0 00	3,012 04
INTEL CORP COM CUSIP 458140100									
		1,220 000	24 54	0 00	29,938 80	25,286 06	4,652 74	0 00	4,652 74
INTERCONTINENTAL EXCHANGE INC COM CUSIP 45865V100									
		148 000	129 88	0 00	19,352 12	11,250 41	8,101 71	0 00	8,101 71
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101									
		70 000	184 63	0 00	12,924 10	6,202 22	6,721 88	0 00	6,721 88
INTL GAME TECH COM CUSIP 455902102									
		305 000	17 59	0 00	5,364 95	9,790 95	-4,426 00	0 00	-4,426 00
INTL RECTIFIER CORP COM CUSIP 460254105									
		300 000	24 29	0 00	7,287 00	4,015 21	3,271 79	0 00	3,271 79

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PA	Value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>										
<b>Common stock</b>										
<b>United States - USD</b>										
INTUIT COM CUSIP 461202103		295 000		53 67	0.00	15,832 65	7,821 42	8,011 23	0.00	8,011 23
INTUITIVE SURGICAL INC COM NEW STK CUSIP 46120E602										
		32 000		433 66	0.00	13,883 52	10,283 50	3,600 02	0.00	3,600 02
INVESCO LTD COM STK USD0 10 CUSIP G491BT108										
		1,225 000		20 07	0.00	24,585 75	26,651 71	-2,065 96	0.00	-2,065 96
JEFFERIES GROUP INC NEW COM CUSIP 472319102										
		410 000		13 26	31 50	5,436 60	7,139 60	-1,703 00	0.00	-1,703 00
JOHNSON & JOHNSON COM USD1 CUSIP 478160104										
		300 000		64 39	0.00	19,317 00	18,352 04	964 96	0.00	964 96
JOHNSON CTL INC COM CUSIP 478366107										
		415 000		32 93	0.00	13,665 95	12,062 45	1,603 50	0.00	1,603 50
JOY GLOBAL INC COM CUSIP 481165106										
		205 000		87 20	0.00	17,876 00	6,928 55	10,947 45	0.00	10,947 45
JPMORGAN CHASE & CO COM CUSIP 46625H100										
		750 000		34 76	0.00	26,070 00	33,311 17	-7,241 17	0.00	-7,241 17
KRAFT FOODS INC CL A CUSIP 50075N104										
		350 000		35 18	0.00	12,313 00	10,625 26	1,687 74	0.00	1,687 74

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/ PAR value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
KS CY SOUTHN CUSIP 485170302									
199 000		63 17		0 00	12,570 83	7,549 89	5,020 94	0 00	5,020 94
LAS VEGAS SANDS CORP COM STK CUSIP 517834107									
246 000		46 95		0 00	11,549 70	5,592 38	5,957 32	0 00	5,957 32
LTD BRANDS CUSIP 532716107									
120 000		42 71		0 00	5,125 20	4,572 11	553 09	0 00	553 09
MASCO CORP COM CUSIP 574599106									
1,725 000		9 60		129 37	16,560 00	22,652 22	-6,092 22	0 00	-6,092 22
MASTERCARD INC CL A CUSIP 57636Q104									
82,000		347 24		10 65	28,473 68	16,881 13	11,592 55	0 00	11,592 55
MC DONALDS CORP COM CUSIP 580135101									
195 000		92 85		0 00	18,105 75	14,285 46	3,820 29	0 00	3,820 29
MEDTRONIC INC COM CUSIP 585055106									
715 000		34 74		0 00	24,839 10	25,643 41	-804 31	0 00	-804 31
MERCCK & CO INC NEW COM CUSIP 58933Y105									
680 000		34 50		0 00	23,460 00	23,221 72	238 28	0 00	238 28
METLIFE INC COM CUSIP 59156R108									
760 000		35 16		0 00	26,721 60	29,244 73	-2,523 13	0 00	-2,523 13

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PA	PAR value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>										
<b>Common stock</b>										
<b>United States - USD</b>										
MICROSOFT CORP COM	CUSIP 594918104			26 63	0 00	29,559 30	27,478 46	2,080 84	0 00	2,080 84
MLP KKR & CO L P DEL COM UNITS	CUSIP 48248M102			13 48	0 00	23,792 20	28,029 12	-4,236 92	0 00	-4,236 92
MONSANTO CO NEW COM	CUSIP 61166W101			72 75	0 00	16,005 00	14,786 69	1,208 31	0 00	1,208 31
NATIONAL OILWELL VARCO COM STK	CUSIP 637071101			71 33	0 00	24,965 50	17,856 49	7,109 01	0 00	7,109 01
NETAPP INC COM STK	CUSIP 64110D104			40 96	0 00	6,963 20	5,366 32	1,576 88	0 00	1,576 88
NEW YORK CMINTY BANCORP INC COM	CUSIP 649445103			13 31	0 00	22,227 70	25,693 39	-3,465 69	0 00	-3,465 69
NEWELL RUBBERMAID INC COM	CUSIP 65122R106			14 80	0 00	24,272 00	25,267 53	-995 53	0 00	-995 53
NEWFIELD EXPLORATION	CUSIP 651290108			40 26	0 00	9,058 50	11,240 04	-2,181 54	0 00	-2,181 54
NII HLDGS INC COM NEW CL B NEW	CUSIP 62813F201			23 53	0 00	2,588 30	4,048 55	-1,460 25	0 00	-1,460 25

◆ **Asset Detail - Base Currency**

Description/Asset ID	Investment Mgr ID	Shares/PA value	Exchange rate/local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
NIKE INC CL B CUSIP 654106103		151 000	96 35	0 00	14,548 85	9,648 92	4,899 93	0 00	4,899 93
NXP SEMICONDUCTORS N V COM STK CUSIP N6596X109									
		275 000	17 97	0 00	4,941 75	8,108 77	-3,167 02	0 00	-3,167 02
OCCIDENTAL PETROLEUM CORP CUSIP 674599105									
		60 000	92 94	0 00	5,576 40	6,335 00	-758 60	0 00	-758 60
OMNICOM GROUP INC COM CUSIP 661919108									
		610 000	44 48	0 00	27,132 80	23,881 62	3,251 18	0 00	3,251 18
ONEOK INC COM STK CUSIP 682680103									
		125 000	76 05	0 00	9,506 25	5,287 44	4,218 81	0 00	4,218 81
OPENTABLE INC COM CUSIP 68372A104									
		60 000	43 88	0 00	2,631 60	3,977 65	-1,346 05	0 00	-1,346 05
ORACLE CORP COM CUSIP 68389X105									
		635 000	32 77	38 10	20,808 95	16,530 87	4,278 08	0 00	4,278 08
PEPSICO INC COM CUSIP 713448108									
		459 000	62 95	0 00	28,894 05	29,658 13	-764 08	0 00	-764 08
PFIZER INC COM CUSIP 717081103									
		1,720 000	19 26	0 00	33,127 20	32,644 69	482 51	0 00	482 51

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PA value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
PHILIP MORRIS INTL COM STK NPV	CUSIP 718172109	400 000	69 87	0 00	27,948 00	21,004 04	6,943 96	0 00	6,943 96
POLYPORE INTL INC COM CUSIP 73179V103									
114 000			52 45	0 00	5,979 30	7,350 87	-1,371 57	0 00	-1,371 57
PRECISION CASTPARTS CORP COM CUSIP 740189105									
58 000			163 15	0 00	9,462 70	7,521 69	1,941 01	0 00	1,941 01
PRECISION DRILLING CORPORATION COM STK CUSIP 74022D308									
270 000			11 57	0 00	3,123 90	3,627 30	-503 40	0 00	-503 40
PRICELINE COM INC COM NEW STK CUSIP 741503403									
40 000			507 72	0 00	20,308 80	10,037 70	10,271 10	0 00	10,271 10
PROGRESSIVE CORP OH COM CUSIP 743315103									
375 000			19 01	0 00	7,128 75	7,683 08	-554 33	0 00	-554 33
PRUDENTIAL FINL INC COM CUSIP 744320102									
540 000			54 20	0 00	29,268 00	31,279 47	-2,011 47	0 00	-2,011 47
PULTE GROUP INC CUSIP 745867101									
1,310 000			5 18	0 00	6,785 80	11,153 66	-4,367 86	0 00	-4,367 86
QUALCOMM INC COM CUSIP 747525103									
846 000			51 60	0 00	48,813 60	43,092 95	5,720 65	0 00	5,720 65

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◆ **Asset Detail - Base Currency**

<u>Description / Asset ID</u>	<u>Exchange rate/ local market price</u>	<u>Accrued Income/expense</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market</u>	<u>Unrealized gain/loss Translation</u>	<u>Total</u>
<b>Equity Securities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
RAYMOND JAMES FNCL INC COM STK CUSIP 754730108							
225 000	30 37	0 00	6,833 25	4,834 37	1,998 88	0 00	1,998 88
RED HAT INC COM CUSIP 756577102							
140 000	49 85	0 00	6,951 00	4,285 68	2,665 32	0 00	2,665 32
REINSURANCE GROUP AMER INC COM NEW STK CUSIP 759351604							
150 000	52 23	0 00	7,834 50	6,891 95	942 55	0 00	942 55
REPUBLIC SVCS INC COM CUSIP 760759100							
428 000	28 46	0 00	12,180 88	10,051 38	2,129 50	0 00	2,129 50
RIVERBED TECHNOLOGY INC COM CUSIP 768573107							
90 000	27 58	0 00	2,482 20	3,245 41	-763 21	0 00	-763 21
SALESFORCE COM INC COM STK CUSIP 78466L302							
131 000	133 17	0 00	17,445 27	12,933 36	4,511 91	0 00	4,511 91
SANDISK CORP COM CUSIP 80004C101							
105 000	50 87	0 00	5,320 35	4,784 37	535 98	0 00	535 98
SCHLUMBERGER LTD COM COM CUSIP 806857108							
535 000	73 47	0 00	39,306 45	36,625 75	2,680 70	0 00	2,680 70
SCOTT'S MIRACLE-GRO CLASS A COM NPV CUSIP 810186108							
135 000	48 51	0 00	6,548 85	4,539 90	2,008 95	0 00	2,008 95

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PAI value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss		Total
								Market	Transition	
<b>Equity Securities</b>										
<b>Common stock</b>										
<b>United States - USD</b>										
SILVER WHEATON CORP COM	CUSIP 828336107									
270 000		34 60	0.00	0.00	9,342 00	4,476 37	4,865 63	0.00	0.00	4,865 63
SNAP-ON INC COM CUSIP 833034101										
120 000		53 67	0.00	0.00	6,440 40	5,039 05	1,401 35	0.00	0.00	1,401 35
SODEXO CUSIP 833782104										
180 000		72 85	0.00	0.00	13,113 00	9,913 75	3,199 25	0.00	0.00	3,199 25
STAPLES INC COM CUSIP 855030102										
1,405 000		14 96	0.00	0.00	21,018 80	28,421 17	-7,402 37	0.00	0.00	-7,402 37
STARBUCKS CORP COM CUSIP 855244109										
595 000		42 34	0.00	0.00	25,192 30	12,509 62	12,682 68	0.00	0.00	12,682 68
STERICYCLE INC COM CUSIP 856912108										
85 000		83 58	0.00	0.00	7,104 30	7,026 18	78 12	0.00	0.00	78 12
TERADATA CORP DEL COM STK CUSIP 88076W103										
210 000		59 66	0.00	0.00	12,528 60	9,149 97	3,378 63	0.00	0.00	3,378 63
THERMO FISHER CORP CUSIP 883556102										
145 000		50 27	0.00	0.00	7,289 15	7,162 89	126 46	0.00	0.00	126 46
TIFFANY & CO COM CUSIP 886547108										
175 000		79 73	0.00	0.00	13,952 75	8,335 29	5,617 46	0.00	0.00	5,617 46

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PA	Value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>										
<b>Common stock</b>										
<b>United States - USD</b>										
TJX COS INC COM NEW	CUSIP 872540109	225 000	58 93	0.00	0.00	13,259 25	7,236 71	6,022 54	0.00	6,022 54
TRIMBLE NAV LTD COM CUSIP 886239100										
190 000		40 41		0.00	0.00	7,677 90	7,753 65	-75 75	0.00	-75 75
UNITED TECHNOLOGIES CORP COM CUSIP 913017109										
115 000		77 98		0.00	0.00	8,967 70	8,086 05	881 65	0.00	881 65
UNITEDHEALTH GROUP INC COM CUSIP 91324P102										
100 000		47 99		0.00	0.00	4,799 00	4,768 98	30 02	0.00	30 02
URS CORP NEW COM CUSIP 903238107										
165 000		35 70		0.00	0.00	5,890 50	8,092 14	-2,201 64	0.00	-2,201 64
VALSPAR CORP COM CUSIP 920355104										
245 000		34 87		0.00	0.00	8,543 15	7,026 44	1,516 71	0.00	1,516 71
VERTEX PHARMACEUTICALS INC COM CUSIP 92532F100										
105 000		39 59		0.00	0.00	4,156 95	5,430 76	-1,273 81	0.00	-1,273 81
VMWARE INC CL A COM CL A COM CUSIP 928563402										
48 000		97 75		0.00	0.00	4,692 00	4,392 54	299 46	0.00	299 46
WAL-MART STORES INC COM CUSIP 831142103										
400 000		56 72		0.00	0.00	22,688 00	21,493 68	1,194 32	0.00	1,194 32

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Shares/PAV value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity funds</b>									
<b>Emerging Markets Region - USD</b>									
MFC ISHARES TR MSCI EMERGING MKTS INDEX FD CUSIP 484287234									
		18,000,000	40.80	0.00	734,400.00	678,902.00	55,498.00	0.00	55,498.00
<b>Total USD</b>					734,400.00	678,902.00	55,498.00	0.00	55,498.00
<b>Total Emerging Markets Region</b>									
734,400.00									
<b>International Region - USD</b>									
MFB NORTHN INTL EQTY FD CUSIP 685162509									
		64,001,950	7.56	0.00	483,854.74	504,890.86	-21,036.12	0.00	-21,036.12
<b>Total USD</b>					483,854.74	504,890.86	-21,036.12	0.00	-21,036.12
<b>Total International Region</b>					483,854.74	504,890.86	-21,036.12	0.00	-21,036.12
<b>Total Equity Funds</b>					1,218,254.74	1,183,792.86	34,461.88	0.00	34,461.88
<b>Other equity</b>									
<b>United States - USD</b>									
BSTN PPTY INC CUSIP 101121101									
		85,000	98.99	0.00	8,414.15	6,143.42	2,270.73	0.00	2,270.73
<b>Total USD</b>					8,414.15	6,143.42	2,270.73	0.00	2,270.73
<b>Total United States</b>					8,414.15	6,143.42	2,270.73	0.00	2,270.73
<b>Total Other Equity</b>					8,414.15	6,143.42	2,270.73	0.00	2,270.73

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Total Equity Securities</b>								
171,826.950			2,388.65	4,378,795.12	3,930,889.90	447,905.22	0.00	447,905.22

## Fixed Income Securities

### Corporate/government

#### United States - USD

AT&T INC 5.5% DUE 02-01-2018 CUSIP 00206RAJ1								
300,000,000	116 1424	Yield to Maturity 2.677%	4,125.00	348,427.20	286,221.00	50,206.20	0.00	50,206.20
Issue Date 01 Feb 08	Rate 5.50%	Maturity Date 01 Feb 18						
BELLSOUTH CORP 4.75% DUE 11-15-2012 CUSIP 079860AJ1								
100,000,000	103 938	Yield to Maturity 0.899%	2,190.27	103,938.00	101,007.00	2,931.00	0.00	2,931.00
Issue Date 15 Nov 04	Rate 4.75%	Maturity Date 15 Nov 12						
CATERPILLAR FINL SVCS CORP MEDIUM TERM NTRANCHE # TR 00805 4.85 DUE 12-07-2012 CUSIP 14912L3N9								
100,000,000	104 671	Yield to Maturity 0.655%	1,940.00	104,671.00	102,053.00	2,618.00	0.00	2,618.00
Issue Date 07 Dec 07	Rate 4.85%	Maturity Date 07 Dec 12						
CISCO SYS INC 5.5% DUE 02-22-2016 CUSIP 17275RAC6								
200,000,000	116 0156	Yield to Maturity 1.418%	2,108.33	232,031.20	204,810.00	27,221.20	0.00	27,221.20
Issue Date 22 Feb 06	Rate 5.50%	Maturity Date 22 Feb 16						
COSTCO WHOLESALE CORP NEW C CRP COST/ 5.35% DUE 03-15-2012/02-20-2007 CUSIP 22160KAB1								
200,000,000	101 7633	Yield to Maturity 0.835%	1,354.44	203,526.60	211,720.00	-8,193.40	0.00	-8,193.40
Issue Date 20 Feb 07	Rate 5.30%	Maturity Date 15 Mar 12						
EMERSON ELEC CO 5.375% DUE 10-15-2017 CUSIP 291011AW4								
200,000,000	117 1284	Yield to Maturity 2.113%	477.77	234,256.80	202,638.00	31,418.80	0.00	31,418.80
Issue Date 18 May 07	Rate 5.375%	Maturity Date 15 Oct 17						

Northern Trust

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◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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**Fixed Income Securities**

**Corporate/government**

**United States - USD**

GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00575 5 45 DUE 01-15-2013 CUSIP 36962GZY3

Issue Date	06 Dec 02	Rate	5 45%	Yield to Maturity	0 975%	Maturity Date	15 Jan 13	1,604 72	105,167 30	101,779 00	3,388 30	0 00	3,388 30
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GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00800 5 625 DUE 09-15-2017 CUSIP 36962G3H5

Issue Date	24 Sep 07	Rate	5 625%	Yield to Maturity	3 541%	Maturity Date	15 Sep 17	718 75	111,289 50	99,180 00	12,109 50	0 00	12,109 50
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GEN ELEC CAP CORP MTN BO \$MNGEN ELEC CAP CRR 4 875 DUE 03-04-2015 CUSIP 36962GP65

Issue Date	04 Mar 05	Rate	4 875%	Yield to Maturity	2 038%	Maturity Date	04 Mar 15	771 87	108,522 60	99,867 00	8,655 60	0 00	8,655 60
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GENERAL ELEC CO 5.25% DUE 12-06-2017 CUSIP 369604BC6

Issue Date	06 Dec 07	Rate	5 25%	Yield to Maturity	2 55%	Maturity Date	06 Dec 17	4,228 16	227,862 80	199,348 00	28,514 80	0 00	28,514 80
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GOLDMAN SACHS 6 15% DUE 04-01-2018 CUSIP 38141GFM1

Issue Date	01 Apr 08	Rate	6 15%	Yield to Maturity	5 534%	Maturity Date	01 Apr 18	768 75	160,159 20	147,936 00	12,223 20	0 00	12,223 20
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GOLDMAN SACHS GROUP INC FOR FUTURE EQUITGS 5 75 10/01/16 5 75 10-1-16 BEO CUSIP 38141GER1

Issue Date	19 Sep 06	Rate	5 75%	Yield to Maturity	4 87%	Maturity Date	01 Oct 16	479 16	107,176 40	98,694 00	8,482 40	0 00	8,482 40
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JOHN DEERE CAPITAL CORPORATION TRANCHE #TR 00348 4 95% DUE 12-17-2012 CUSIP 24422EQM4

Issue Date	17 Dec 07	Rate	4 95%	Yield to Maturity	0 598%	Maturity Date	17 Dec 12	1,842 50	104,820 30	100,722 00	4,098 30	0 00	4,098 30
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◆ **Asset Detail - Base Currency**

Description/Asset ID	Investment Mgr ID	Shares/PA value	Exchange rate/ local market price	Yield to Maturity	Rate	Income/expense	Accrued	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Fixed Income Securities</b>												
<b>Corporate/government</b>												
<b>United States - USD</b>												
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 5 125 DUE 09-15-2014 REG CUSIP 46625HBV1												
		150,000,000	106.4522	Yield to Maturity 3.02%	5.125%	882.29	15 Sep 14	159,678.30	150,597.00	9,081.30	0.00	9,081.30
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 5 35% DUE 03-01-2018 CUSIP 58013MEE0												
		150,000,000	119.3238	Yield to Maturity 1.978%	5.35%	1,337.50	01 Mar 18	178,985.70	151,588.50	27,397.20	0.00	27,397.20
MFB NORTHERN FUNDS BD INDEX FD CUSIP 665162533												
		274,113,050	10.92			0.00		2,993,314.50	2,831,857.78	161,456.72	0.00	161,456.72
MFB NORTHERN FUNDS FIXED INCOME FD CUSIP 665162808												
		97,300,880	10.52			0.00		1,023,605.25	989,566.81	34,038.44	0.00	34,038.44
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699												
		258,001,390	7.10			0.00		1,831,809.86	1,767,297.00	64,512.86	0.00	64,512.86
ORACLE CORP 5.75% DUE 04-15-2018 CUSIP 68389XAC9												
		200,000,000	119.9394	Yield to Maturity 2.106%	5.75%	511.11	15 Apr 18	239,878.80	201,956.00	37,922.80	0.00	37,922.80
SBC COMMUNICATIONS 5.1% DUE 08-15-2014 CUSIP 78387GAP8												
		200,000,000	111.1149	Yield to Maturity 1.284%	5.10%	1,303.33	15 Sep 14	222,229.80	202,442.00	19,787.80	0.00	19,787.80

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued Income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Fixed Income Securities</b>								
<b>Corporate/government</b>								
<b>United States - USD</b>								
UTD TECHNOLOGIES 4 875% DJE 05-01-2015 CUSIP 913017BH1								
	200,000,000	112.138	4,875.00	224,276.00	202,824.00	21,452.00	0.00	21,452.00
Issue Date	29 Apr 05	Rate 4 875%	Yield to Maturity 1 10%	Maturity Date 01 May 15				
Total USD			31,619.95	9,025,627.11	8,466,304.09	559,323.02	0.00	559,323.02
Total United States			31,619.95	9,025,627.11	8,466,304.09	559,323.02	0.00	559,323.02
Total Corporate/Government			31,619.95	9,025,627.11	8,466,304.09	559,323.02	0.00	559,323.02
<b>Other bonds</b>								
<b>United States - USD</b>								
MFC ISHARES TR BARCLAYS TIPS 8D FD CUSIP 464287176								
	4,000,000	116.49	0.00	465,960.00	415,651.86	50,308.14	0.00	50,308.14
Issue Date	07 Nov 08							
Total USD			0.00	465,960.00	415,651.86	50,308.14	0.00	50,308.14
Total United States			0.00	465,960.00	415,651.86	50,308.14	0.00	50,308.14
Total Other Bonds			0.00	465,960.00	415,651.86	50,308.14	0.00	50,308.14
Total Fixed Income Securities			31,619.95	9,491,587.11	8,881,955.95	609,631.16	0.00	609,631.16
<b>Commodities</b>								
<b>Commodities</b>								
<b>Northern Trust</b>								

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# Custom Reporting

31 OCT '11

Account number 0062C

PROGRESSIVE EDUCATION FDTN

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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### Commodities

#### Commodities

##### Global Region - USD

MFC SPDR GOLD TR GOLD SHS CUSIP 76463V107	167.34	0.00	334,680.00	223,510.00	111,170.00	0.00	111,170.00
<b>Total USD</b>		<b>0.00</b>	<b>334,680.00</b>	<b>223,510.00</b>	<b>111,170.00</b>	<b>0.00</b>	<b>111,170.00</b>
<b>Total Global Region</b>		<b>0.00</b>	<b>334,680.00</b>	<b>223,510.00</b>	<b>111,170.00</b>	<b>0.00</b>	<b>111,170.00</b>

##### United States - USD

MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
	8.01	0.00	380,908.50	399,822.57	-18,914.07	0.00	-18,914.07
<b>Total USD</b>		<b>0.00</b>	<b>380,908.50</b>	<b>399,822.57</b>	<b>-18,914.07</b>	<b>0.00</b>	<b>-18,914.07</b>
<b>Total United States</b>		<b>0.00</b>	<b>380,908.50</b>	<b>399,822.57</b>	<b>-18,914.07</b>	<b>0.00</b>	<b>-18,914.07</b>

##### Total Commodities

<b>49,554.120</b>		<b>0.00</b>	<b>715,588.50</b>	<b>623,332.57</b>	<b>92,255.93</b>	<b>0.00</b>	<b>92,255.93</b>
<b>Total Commodities</b>		<b>0.00</b>	<b>715,588.50</b>	<b>623,332.57</b>	<b>92,255.93</b>	<b>0.00</b>	<b>92,255.93</b>

### Cash and Short Term Investments

#### Short term

USD - United States dollar	1.00	12.75	1,510,168.85	1,510,168.85	0.00	0.00	0.00
<b>Total short term - all currencies</b>		<b>12.75</b>	<b>1,510,168.85</b>	<b>1,510,168.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Northern Trust

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◆ **Asset Detail - Base Currency**

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Cash and Short Term Investments</b>							
<b>Short term</b>							
Total short term - all countries		12.75	1,510,168.85	1,510,168.85	0.00	0.00	0.00
<b>Total Short Term</b>							
1,510,168.850		12.75	1,510,168.85	1,510,168.85	0.00	0.00	0.00
<b>Total Cash and Short Term Investments</b>							
1,510,168.850		12.75	1,510,168.85	1,510,168.85	0.00	0.00	0.00

**Adjustments To Cash**

**Pending trade purchases**

USD - United States dollar	1.00	0.00	-15,707.89	-15,707.89	0.00	0.00	0.00
<b>Total pending trade purchases - all currencies</b>		0.00	-15,707.89	-15,707.89	0.00	0.00	0.00
<b>Total pending trade purchases - all countries</b>		0.00	-15,707.89	-15,707.89	0.00	0.00	0.00
<b>Total Pending trade purchases</b>		0.000	-15,707.89	-15,707.89	0.00	0.00	0.00

**Pending trade sales**

USD - United States dollar	1.00	0.00	16,044.84	16,044.84	0.00	0.00	0.00
<b>Total pending trade sales - all currencies</b>		0.00	16,044.84	16,044.84	0.00	0.00	0.00
<b>Total pending trade sales - all countries</b>		0.00	16,044.84	16,044.84	0.00	0.00	0.00

◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Adjustments To Cash</b>									
Total Pending trade sales	0.000			0.00	16,044.84	16,044.84	0.00	0.00	0.00
Total Adjustments To Cash	0.000			0.00	336.95	336.95	0.00	0.00	0.00
<b>Total</b>	5,214,965,920			34,021,935	16,086,476.53	14,946,684.22	1,149,792.31	0.00	1,149,792.31

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