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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 11/1/2010, and ending 10/31/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation SAUERMILCH, MILT		A Employer identification number 23-6423822
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (888) 730-4933
Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062		
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 117,121		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,974	3,957		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	8,623			
	b Gross sales price for all assets on line 6a	106,885			
	7 Capital gain net income (from Part IV, line 2)		8,623		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	12,597	12,580	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,123	1,592		531
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	500	0	0	500
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	74	24	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	2,697	1,616	0	1,031
	25 Contributions, gifts, grants paid	3,968			3,968
26 Total expenses and disbursements. Add lines 24 and 25	6,665	1,616	0	4,999	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	5,932				
b Net investment income (if negative, enter -0-)		10,964			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

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Form 990-PF (2010) SAUERMILCH, MILT

23-6423822

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	
	2 Savings and temporary cash investments	3,815	2,839	2,839
	3 Accounts receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	105,505	112,336	114,282
	14 Land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	109,320	115,175	117,121
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	109,320	115,175	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	109,320	115,175	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	109,320	115,175	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	109,320
2 Enter amount from Part I, line 27a	2	5,932
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	115,252
5 Decreases not included in line 2 (itemize) ▶ <u>COST BASIS ADJUSTMENT</u>	5	77
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	115,175

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,623
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	3,256	111,726	0.029143
2008	4,281	95,688	0.044739
2007	4,281	125,437	0.034129
2006	8,246	135,772	0.060734
2005	9,260	132,048	0.068568

2 Total of line 1, column (d)	2	0.237313
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047463
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	122,500
5 Multiply line 4 by line 3	5	5,814
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	110
7 Add lines 5 and 6	7	5,924
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	4,999

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	219
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	219
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	219
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	41	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	41	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	178	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A	Telephone no ▶ 888-730-4933		
Located at ▶ 101N Independence Mall E MACY1372-062 Philadelphia PA		ZIP+4 ▶ 19106-2112		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A	☒		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here**5b**

N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870**6b**

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phi	Trustee 4 00	2,123	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
	0

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	120,720
b	Average of monthly cash balances	1b	3,645
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	124,365
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	124,365
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	1,865
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	122,500
6	Minimum investment return. Enter 5% of line 5	6	6,125

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,125
2a	Tax on investment income for 2010 from Part VI, line 5	2a	219
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	219
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,906
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,906
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,906

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,999
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,999
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,999

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				5,906
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			4,321	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 4,999				
a Applied to 2009, but not more than line 2a			4,321	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				678
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				5,228
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 				
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5) 				
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0			0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	3,968
b Approved for future payment NONE				
Total			▶ 3b	0

SAUERMILCH, MILT
ACCOUNT: 1513077786
EIN: 23-6423822

Security Category	Account #	CUSIP	Asset Name	Units	FMV	Fed Cost
Cash	1513077786					
Invest - Other	1513077786	04314H204	CASH TOTAL	278.314	5,797	5,694
Invest - Other	1513077786	256210105	ARTISAN INTERNATIONAL FUND #661	862.01	11,568	11,012
Invest - Other	1513077786	411511504	DODGE & COX INCOME FD COM #147	179.793	6,893	6,456
Invest - Other	1513077786	589509108	HARBOR CAPITAL APRCTION-INST #2012	145.539	2,310	2,304
Invest - Other	1513077786	693390700	MERGER FD SH BEN INT #260	1059.905	11,564	11,097
Invest - Other	1513077786	693390882	PIMCO TOTAL RET FD-INST #35	346.063	3,699	3,615
Invest - Other	1513077786	77957P105	PIMCO FOREIGN BD FD USD H-INST #103	311	1,502	1,508
Invest - Other	1513077786	87234N849	T ROWE PRICE SHORT TERM BD FD #55	107.634	2,997	3,132
Invest - Other	1513077786	464287200	TCW SMALL CAP GROWTH FUND-I #4724	34	4,277	4,053
Invest - Other	1513077786	51855Q655	ISHARES S & P 500 INDEX FUND	299.243	3,675	3,684
Invest - Other	1513077786	256206103	LAUDUS MONDRIAN INTL FI-INST #2940	186.122	5,919	6,761
Invest - Other	1513077786	552983694	DODGE & COX INT'L STOCK FD #1048	155.256	3,503	3,559
Invest - Other	1513077786	261980494	MFS VALUE FUND-CLASS I #893	249.053	3,532	3,617
Invest - Other	1513077786	56063J302	DREYFUS EMG MKT DEBT LOC C-I #6083	273.189	3,483	3,382
Invest - Other	1513077786	339128100	MAINSTAY EP US EQUITY-INS #1204	135	3,193	3,174
Invest - Other	1513077786	448108100	JP MORGAN MID CAP VALUE-I #758	364.841	4,601	4,608
Invest - Other	1513077786	38142Y401	HUSSMAN STRATEGIC GROWTH FUND #601	128.519	3,014	1,885
Invest - Other	1513077786	922908553	GOLDMAN SACHS GRTH OPP FD-I #1132	75	4,361	4,005
Invest - Other	1513077786	922042858	VANGUARD REIT VIPER	77	3,198	3,595
Invest - Other	1513077786	683974505	VANGUARD MSCI EMERGING MARKETS ETF	102.729	3,283	3,194
Invest - Other	1513077786	78463X863	OPPENHEIMER DEVELOPING MKT-Y #788	117	4,102	4,143
Invest - Other	1513077786	25264S833	SPDR DJ WILSHIRE INTERNATIONAL REAL	140.914	2,370	2,308
Invest - Other	1513077786	76628T645	DIAMOND HILL LONG-SHORT FD CL I #11	683.562	6,535	6,402
Invest - Other	1513077786	22544R305	RIDGEWORTH SEIX HY BD-I #5855	682.166	5,928	6,008
Invest - Other	1513077786	487300808	CREDIT SUISSE COMM RT ST-CO #2156	126	2,980	3,140
			KEELEY SMALL CAP VAL FD CL I #2251		114,282	112,336
Savings & Temp Inv	1513077786	99999Y944	INVEST - OTHER TOTAL	2745.48	2,745	2,745
Savings & Temp Inv	1513077786	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	93.8	94	94
			SECURED MARKET DEPOSIT ACCOUNT		2,839	2,839
			SAVINGS & TEMP INV TOTAL			
			GRAND TOTAL	117,121		115,176

SAUERMILCH, MILT

23-6423822 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

AMERICAN BIBLE SOCIETY

Street

1865 BROADWAY

City

NEW YORK

State

NY

Zip Code

10023

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

Name

AMERICAN TRACT SOCIETY

Street

1624 N FIRST ST, STE 100

City

GARLAND

State

TX

Zip Code

75040

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

Name

AMERICAN LEPROSY MISSIONS

Street

120 BROADUS AVE

City

GREENVILLE

State

SC

Zip Code

29601

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

Name

THE POCKET TESTAMENT LEAGUE INC

Street

11 TOLL GATE RD

City

LITITZ

State

PA

Zip Code

17543

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

638

Name

SUNDAY BREAKFAST ASSOCIATION

Street

PO BOX 297

City

PHILADELPHIA

State

PA

Zip Code

19105

Foreign Country

Relationship

NONE

Foundation Status

5001(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

Name

MOODY BIBLE INSTITUTE OF CHICAGO

Street

820 N LASALLE BLVD

City

CHICAGO

State

IL

Zip Code

60610

Foreign Country

Relationship

NONE

Foundation Status

5001(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

SAUERMILCH, MILT

23-6423822 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

WHEATON COLLEGE

Street

501 COLLEGE AVE

City

WHEATON

State

IL

Zip Code

60187

Foreign Country

Relationship

NONE

Foundation Status

5001(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

Name

BIBLE IMPACT MINISTRIES INC

Street

PO BOX 9

City

ST JAMES

State

MO

Zip Code

65559

Foreign Country

Relationship

NONE

Foundation Status

5001(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

Name

THE RADIO BIBLE CLASS

Street

PO BOX 2222

City

GRAND RAPIDS

State

MI

Zip Code

49555

Foreign Country

Relationship

NONE

Foundation Status

5001(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

Name

BILL GRAHAM EVANGELISTIC ASSOCIATION

Street

1 BILLY GRAHAM PARKWAY

City

CHARLOTTE

State

NC

Zip Code

28201

Foreign Country

Relationship

NONE

Foundation Status

5001(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

Name

WORLD VISION INC

Street

PO BOX 9716

City

FEDERAL WAY

State

WA

Zip Code

98063

Foreign Country

Relationship

NONE

Foundation Status

5001(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

333

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss
									Gross Sales		Cost, Other Basis and Expenses		
									Price	Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	
Long Term CG Distributions									106,885	0	98,262	8,623	
Short Term CG Distributions									0	0	0	0	
Amount									355	0			
1	X	WF ADV ENDEAVOR SELECT	949915565			2/2/2009		8/24/2011	644	438		206	
2	X	WF ADV ENDEAVOR SELECT	949915565			5/12/2008		8/24/2011	4,508	5,933		-1,425	
3	X	ARTIO TOTAL RETURN BD FD	04315J209			8/3/2009		8/24/2011	391	369		22	
4	X	ARTIO TOTAL RETURN BD FD	04315J209			5/4/2009		8/24/2011	328	299		29	
5	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008		8/24/2011	4,413	3,882		531	
6	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008		10/20/2011	2,243	1,979		264	
7	X	ARTIO INTERNATIONAL EQ F	04315J837			5/12/2008		8/24/2011	3,374	5,191		-1,817	
8	X	ARTIO INTERNATIONAL EQ F	04315J837			5/12/2008		10/20/2011	1,084	1,803		-719	
9	X	DODGE & COX INT'L STOCK F	256206103			5/12/2008		8/24/2011	282	399		-117	
10	X	DODGE & COX INCOME FD C	256210105			8/26/2011		10/20/2011	2,005	2,023		-18	
11	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		8/24/2011	2,398	2,563		-165	
12	X	GOLDEN SMALL CAP CORE F	34984T857			11/1/2006		12/17/2010	1,411	1,567		-156	
13	X	GOLDEN SMALL CAP CORE F	34984T857			10/22/2008		12/17/2010	3,165	2,222		943	
14	X	GOLDEN LARGE CAP CORE F	34984T881			11/1/2006		8/24/2011	5,406	6,280		-874	
15	X	GOLDEN LARGE CAP CORE F	34984T881			10/31/2008		8/24/2011	726	641		85	
16	X	GOLDEN LARGE CAP CORE F	34984T881			10/31/2008		10/20/2011	1,294	1,105		189	
17	X	GOLDEN LARGE CAP CORE F	34984T881			2/27/2009		10/20/2011	1,297	880		417	
18	X	GOLDEN LARGE CAP CORE F	34984T881			2/2/2009		10/20/2011	369	275		94	
19	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		8/24/2011	2,420	1,753		667	
20	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		10/20/2011	223	156		67	
21	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008		8/24/2011	2,132	1,924		208	
22	X	GOLDMAN SACHS L/C VALUE	38142Y773			5/4/2009		10/20/2011	270	220		50	
23	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008		10/20/2011	952	836		116	
24	X	HARBOR CAPITAL APRCTN	411511504			8/26/2011		10/20/2011	369	359		10	
25	X	ING INTERNATIONAL REAL ES	44980Q518			10/22/2008		8/24/2011	2,141	1,776		365	
26	X	PERKINS MID CAP VALUE F/O	47103C241			10/31/2008		12/17/2010	5,860	4,141		1,719	
27	X	JP MORGAN HIGH YIELD FUND	4812C0803			11/3/2008		8/24/2011	107	83		24	
28	X	JP MORGAN HIGH YIELD FUND	4812C0803			10/22/2008		8/24/2011	6,200	4,895		1,305	
29	X	KEELEY SMALL CAP VAL F/O	487300808			12/17/2010		8/24/2011	1,116	1,246		-130	
30	X	KEELEY SMALL CAP VAL F/O	487300808			12/17/2010		10/20/2011	224	249		-25	
31	X	MFS VALUE FUND-CLASS I #8	552983694			5/26/2011		10/20/2011	2,612	2,911		-299	
32	X	PIMCO TOTAL RET FD-INST #	693390700			8/26/2011		10/20/2011	1,946	1,986		-40	
33	X	PIMCO EMERG MKTS BD-INST	693391559			11/1/2006		12/17/2010	2,206	2,290		-84	
34	X	PIMCO EMERG MKTS BD-INST	693391559			12/13/2006		8/24/2011	151	146		5	
35	X	PIMCO EMERG MKTS BD-INST	693391559			12/13/2006		8/24/2011	96	93		3	
36	X	PIMCO EMERG MKTS BD-INST	693391559			12/12/2007		8/24/2011	91	85		6	
37	X	PIMCO EMERG MKTS BD-INST	693391559			12/12/2007		8/24/2011	74	69		5	
38	X	PIMCO EMERG MKTS BD-INST	693391559			12/10/2008		8/24/2011	66	46		20	
39	X	PIMCO EMERG MKTS BD-INST	693391559			11/1/2006		8/24/2011	1,790	1,788		2	
40	X	PIMCO COMMODITY REAL RE	722005667			5/12/2008		8/24/2011	1,526	3,357		-1,831	
41	X	PIMCO COMMODITY REAL RE	722005667			10/31/2008		8/24/2011	174	191		-17	
42	X	PIMCO COMMODITY REAL RE	722005667			2/2/2009		8/24/2011	348	243		105	
43	X	T ROWE PRICE SHORT TERM	77957P105			8/29/2011		10/20/2011	4,150	4,176		-26	
44	X	T ROWE PRICE REAL ESTATE	779919109			10/22/2008		12/17/2010	1,686	1,115		571	
45	X	T ROWE PRICE REAL ESTATE	779919109			5/12/2008		12/17/2010	928	1,122		-194	
46	X	T ROWE PRICE REAL ESTATE	779919109			10/31/2008		12/17/2010	244	177		67	
47	X	T ROWE PRICE REAL ESTATE	779919109			2/2/2009		12/17/2010	1,976	1,016		960	
48	X	ROYCE VALUE PLUS FUND-IN	780905212			2/2/2009		12/17/2010	433	241		192	
49	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		12/17/2010	4,315	2,819		1,496	
50	X	SSGA EMERGING MARKETS F	784924425			11/1/2006		12/17/2010	1,744	1,669		75	
51	X	SSGA EMERGING MARKETS F	784924425			10/17/2008		12/17/2010	690	368		322	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss
									Gross Sales		Cost, Other Basis and Expenses		
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	
Long Term CG Distributions									355		8,623		
Short Term CG Distributions									0		0		
52	X	SSGA EMERGING MARKETS F	784924425			10/22/2008		12/17/2010	890	430		460	
53	X	SSGA EMERGING MARKETS F	784924425			10/22/2008		8/24/2011	3,025	1,624		1,401	
54	X	TCW SMALL CAP GROWTH F	87234N849			12/17/2010		8/24/2011	909	1,048		-139	
55	X	TCW SMALL CAP GROWTH F	87234N849			12/17/2010		10/20/2011	293	331		-38	
56	X	VANGUARD INFLAT PROTECT	922031869			8/3/2009		8/24/2011	557	482		75	
57	X	VANGUARD INFLAT PROTECT	922031869			11/3/2008		8/24/2011	215	169		46	
58	X	VANGUARD INFLAT PROTECT	922031869			10/31/2008		8/24/2011	65	51		14	
59	X	VANGUARD INFLAT PROTECT	922031869			10/22/2008		8/24/2011	3,831	3,160		671	
60	X	VANGUARD REIT VIPER	922908553			12/17/2010		8/24/2011	876	854		22	
61	X	WELLS FARGO ADV INTR VA	94984B181			2/2/2009		5/26/2011	208	117		91	
62	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		5/26/2011	4,160	2,760		1,400	
63	X	WELLS FARGO ADV INTL BON	94985D582			5/12/2008		10/20/2011	2,115	2,168		-53	
64	X	PIMCO COMMODITY REAL RE	722005667			2/27/2009		10/20/2011	324	263		61	
65	X	PIMCO COMMODITY REAL RE	722005667			2/27/2009		10/20/2011	2,064	1,591		473	
66	X	WF ADV ENDEAVOR SELECT	949915565			10/22/2008		8/24/2011	2,400	1,819		581	

Line 16b (990-PF) - Accounting Fees

		500	0	0	500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	500			500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		74	24	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	9			
2	ESTIMATED EXCISE TAX PAID	41			
3	FOREIGN TAX WITHHELD	24	24		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			105,505	112,336	114,282
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals		106,530		98,262		8,268		0		0		0		8,268	
		Long Term CG Distributions		Short Term CG Distributions		355		0											
		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses					
1	WF ADV ENDEAVOR SELECT-I #3124	949915565			2/2/2009	8/24/2011	644	0	438	206			0	206				8,268	8,268
2	WF ADV ENDEAVOR SELECT-I #3124	949915565			5/12/2008	8/24/2011	4,508	0	5,933	-1,425			0	-1,425					
3	ARTIO TOTAL RETURN BD FD CL I #15204315J209				8/3/2009	8/24/2011	391	0	369	22			0	22					
4	ARTIO TOTAL RETURN BD FD CL I #15204315J209				5/4/2009	8/24/2011	328	0	299	29			0	29					
5	ARTIO TOTAL RETURN BD FD CL I #15204315J209				10/31/2008	8/24/2011	4,413	0	3,882	531			0	531					
6	ARTIO TOTAL RETURN BD FD CL I #15204315J209				10/31/2008	10/20/2011	2,243	0	1,979	264			0	264					
7	ARTIO INTERNATIONAL EQ FD II #152904315J837				5/12/2008	8/24/2011	3,374	0	5,191	-1,817			0	-1,817					
8	ARTIO INTERNATIONAL EQ FD II #152904315J837				5/12/2008	10/20/2011	1,084	0	1,803	-719			0	-719					
9	DODGE & COX INTL STOCK FD #1048	256206103			5/12/2008	8/24/2011	282	0	399	-117			0	-117					
10	DODGE & COX INCOME FD COM #147	256210105			8/26/2011	10/20/2011	2,005	0	2,023	-18			0	-18					
11	JP MORGAN MID CAP VALUE-I #758	339128100			12/17/2010	8/24/2011	2,398	0	2,563	-165			0	-165					
12	GOLDEN SMALL CAP CORE FUND	349847857			11/1/2006	12/17/2010	1,411	0	1,567	-156			0	-156					
13	GOLDEN LARGE CAP CORE FUND-I	349847881			10/22/2008	12/17/2010	3,165	0	2,222	943			0	943					
14	GOLDEN LARGE CAP CORE FUND-I	349847881			11/1/2006	8/24/2011	5,406	0	6,280	-874			0	-874					
15	GOLDEN LARGE CAP CORE FUND-I	349847881			10/31/2008	8/24/2011	726	0	641	85			0	85					
16	GOLDEN LARGE CAP CORE FUND-I	349847881			10/31/2008	10/20/2011	1,294	0	1,105	189			0	189					
17	GOLDEN LARGE CAP CORE FUND-I	349847881			2/27/2009	10/20/2011	1,297	0	880	417			0	417					
18	GOLDEN LARGE CAP CORE FUND-I	349847881			2/2/2009	10/20/2011	369	0	275	94			0	94					
19	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401				10/31/2008	8/24/2011	2,420	0	1,753	667			0	667					
20	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401				10/31/2008	10/20/2011	223	0	156	67			0	67					
21	GOLDMAN SACHS L/C VALUE-I #1216	38142Y773			10/31/2008	8/24/2011	2,132	0	1,924	208			0	208					
22	GOLDMAN SACHS L/C VALUE-I #1216	38142Y773			5/4/2009	10/20/2011	270	0	220	50			0	50					
23	GOLDMAN SACHS L/C VALUE-I #1216	38142Y773			10/31/2008	10/20/2011	952	0	836	116			0	116					
24	HARBOR CAPITAL APRCTION-INST #20	411511504			8/26/2011	10/20/2011	369	0	359	10			0	10					
25	ING INTERNATIONAL REAL EST-I #2664	44980Q518			10/22/2008	8/24/2011	2,141	0	1,776	365			0	365					
26	PERKINS MID CAP VALUE F/C I #1167	47103C241			10/31/2008	12/17/2010	5,860	0	4,141	1,719			0	1,719					
27	JP MORGAN HIGH YIELD FUND SS #3584812C0803				11/3/2008	8/24/2011	107	0	83	24			0	24					
28	JP MORGAN HIGH YIELD FUND SS #3584812C0803				10/22/2008	8/24/2011	6,200	0	4,895	1,305			0	1,305					
29	KEELEY SMALL CAP VAL FD CL I #2251	487300808			12/17/2010	8/24/2011	1,116	0	1,246	-130			0	-130					
30	KEELEY SMALL CAP VAL FD CL I #2251	487300808			12/17/2010	10/20/2011	224	0	249	-25			0	-25					
31	MFS VALUE FUND-CLASS I #893	552983694			5/26/2011	10/20/2011	2,612	0	2,911	-299			0	-299					
32	PIMCO TOTAL RET FD-INST #35	693390700			8/26/2011	10/20/2011	1,946	0	1,986	-40			0	-40					
33	PIMCO EMERG MKTS BD-INST #137	693391559			11/1/2006	12/17/2010	2,206	0	2,290	-84			0	-84					
34	PIMCO EMERG MKTS BD-INST #137	693391559			12/13/2006	8/24/2011	151	0	146	5			0	5					
35	PIMCO EMERG MKTS BD-INST #137	693391559			12/13/2006	8/24/2011	96	0	93	3			0	3					
36	PIMCO EMERG MKTS BD-INST #137	693391559			12/12/2007	8/24/2011	91	0	85	6			0	6					
37	PIMCO EMERG MKTS BD-INST #137	693391559			12/12/2007	8/24/2011	74	0	69	5			0	5					
38	PIMCO EMERG MKTS BD-INST #137	693391559			12/10/2008	8/24/2011	66	0	46	20			0	20					
39	PIMCO EMERG MKTS BD-INST #137	693391559			11/1/2006	8/24/2011	1,790	0	1,788	2			0	2					
40	PIMCO COMMODITY REAL RET STRAT-I	722005667			5/12/2008	8/24/2011	1,526	0	3,357	-1,831			0	-1,831					
41	PIMCO COMMODITY REAL RET STRAT-I	722005667			10/31/2008	8/24/2011	174	0	191	-17			0	-17					
42	PIMCO COMMODITY REAL RET STRAT-I	722005667			2/2/2009	8/24/2011	348	0	243	105			0	105					
43	T ROWE PRICE SHORT TERM BD FD #577957P105				8/29/2011	10/20/2011	4,150	0	4,176	-26			0	-26					
44	T ROWE PRICE REAL ESTATE FD #122	779919109			10/22/2008	12/17/2010	1,886	0	1,115	571			0	571					
45	T ROWE PRICE REAL ESTATE FD #122	779919109			5/12/2008	12/17/2010	928	0	1,122	-194			0	-194					
46	T ROWE PRICE REAL ESTATE FD #122	779919109			10/31/2008	12/17/2010	244	0	177	67			0	67					
47	T ROWE PRICE REAL ESTATE FD #122	779919109			2/2/2009	12/17/2010	1,976	0	1,016	960			0	960					
48	ROYCE VALUE PLUS FUND-INVT #271	780905212			2/2/2009	12/17/2010	433	0	241	192			0	192					
49	ROYCE VALUE PLUS FUND-INVT #271	780905212			10/31/2008	12/17/2010	4,315	0	2,819	1,496			0	1,496					
50	SSGA EMERGING MARKETS FD S #1510	784924425			10/17/2008	12/17/2010	1,744	0	1,669	75			0	75					
51	SSGA EMERGING MARKETS FD S #1510	784924425			10/17/2008	12/17/2010	690	0	368	322			0	322					
52	SSGA EMERGING MARKETS FD S #1510	784924425			10/22/2008	12/17/2010	890	0	430	460			0	460					
53	SSGA EMERGING MARKETS FD S #1510	784924425			10/22/2008	8/24/2011	3,025	0	1,624	1,401			0	1,401					
54	TCW SMALL CAP GROWTH FUND-I #47287234N849				12/17/2010	8/24/2011	909	0	1,048	-139			0	-139					
55	TCW SMALL CAP GROWTH FUND-I #47287234N849				12/17/2010	10/20/2011	293	0	331	-38			0	-38					
56	VANGUARD INFLAT PROTECT SEC FD #	922031869			8/3/2009	8/24/2011	557	0	482	75			0	75					
57	VANGUARD INFLAT PROTECT SEC FD #	922031869			11/3/2008	8/24/2011	215	0	169	46			0	46					
58	VANGUARD INFLAT PROTECT SEC FD #	922031869			10/31/2008	8/24/2011	65	0	51	14			0	14					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
			355	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold								
59	VANGUARD INFLAT PROTECT SEC FD #	922031869		10/22/2008	8/24/2011	3,831	0	3,160	671			0	671
60	VANGUARD REIT VIPER	922908553		12/17/2010	8/24/2011	876	0	854	22			0	22
61	WELLS FARGO ADV INTR VA FD-IST #5	94984B181		2/2/2009	5/26/2011	208	0	117	91			0	91
62	WELLS FARGO ADV INTR VA FD-IST #5	94984B181		10/31/2008	5/26/2011	4,160	0	2,760	1,400			0	1,400
63	WELLS FARGO ADV INTR VA FD-IST #5	94984B181		5/12/2008	10/20/2011	2,115	0	2,168	-53			0	-53
64	PIMCO COMMODITY REAL RET STRAT-	722005667		2/2/2009	10/20/2011	324	0	263	61			0	61
65	PIMCO COMMODITY REAL RET STRAT-	722005667		2/27/2009	10/20/2011	2,064	0	1,591	473			0	473
66	WF ADV ENDEAVOR SELECT-I #3124	949915565		10/22/2008	8/24/2011	2,400	0	1,819	581			0	581

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

[illegible]

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	3/9/2011	2	41
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	41

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	4,321
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	4,321