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Form 990-PF

## Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning NOV 1, 2010, and ending OCT 31, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation  
**TRUST U/W/O IRMA T. HIRSCHL FOR CHARITABLE PURPOSES P60307009**

Number and street (or P O box number if mail is not delivered to street address)  
**JPMORGAN CHASE BANK, PO BOX 3038**

City or town, state, and ZIP code  
**MILWAUKEE, WI 53201**

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 41,349,066.** (Part I, column (d) must be on cash basis.)

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify)

A Employer identification number  
**13-6356381**

B Telephone number  
**414-977-1210**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

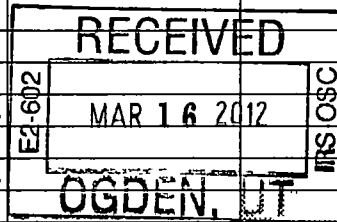
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		244.	244.		STATEMENT 1
4 Dividends and interest from securities		971,319.	971,246.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		559,067.			
b Gross sales price for all assets on line 6a		42,901,397.			
7 Capital gain net income (from Part IV, line 2)			559,067.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,510.	690.		STATEMENT 3
12 Total Add lines 1 through 11		1,532,140.	1,531,247.		
13 Compensation of officers, directors, trustees, etc		116,049.	38,295.		77,754.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		22,500.	22,500.		0.
17 Interest STMT 5		38,763.	12,826.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		750.	0.		750.
24 Total operating and administrative expenses. Add lines 13 through 23		178,062.	73,621.		78,504.
25 Contributions, gifts, grants paid		1,848,000.			1,848,000.
26 Total expenses and disbursements. Add lines 24 and 25		2,026,062.	73,621.		1,926,504.
27 Subtract line 26 from line 12		<493,922.>			
a Excess of revenue over expenses and disbursements			1,457,626.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

023501  
12-07-10

LHA For Paperwork Reduction Act Notice, see the instructions.



**TRUST U/W/O IRMA T. HIRSCHL FOR  
CHARITABLE PURPOSES P60307009**

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	23,719.	79,911.	79,911.
	2 Savings and temporary cash investments	775,343.	1,669,076.	1,669,076.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - US and state government obligations STMT 9	0.	10,050,508.	10,171,871.
	b Investments - corporate stock STMT 10	17,196,190.	17,358,094.	21,587,672.
	c Investments - corporate bonds STMT 11	18,812,230.	7,691,738.	7,840,536.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	718,000.			
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
<b>16 Total assets (to be completed by all filers)</b>		37,525,482.	36,849,327.	41,349,066.
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
<b>23 Total liabilities (add lines 17 through 22)</b>		0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	37,525,482.	36,849,327.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
<b>30 Total net assets or fund balances</b>		37,525,482.	36,849,327.	
<b>31 Total liabilities and net assets/fund balances</b>		37,525,482.	36,849,327.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,525,482.
2 Enter amount from Part I, line 27a	2	<493,922.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	364,911.
4 Add lines 1, 2, and 3	4	37,396,471.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	547,144.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,849,327.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b MERRILL LYNCH BOND CLASS ACTION			P		
c CAPITAL GAINS DIVIDENDS					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 42,897,725.		42,342,330.	555,395.		
b 1,996.			1,996.		
c 1,676.			1,676.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			555,395.		
b			1,996.		
c			1,676.		
d					
e					

<b>2</b> Capital gain net income or (net capital loss)		<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>		2	559,067.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,087,932.	40,514,747.	.051535
2008	2,666,436.	38,579,630.	.069115
2007	2,821,077.	51,868,362.	.054389
2006	2,771,967.	61,573,815.	.045019
2005	3,265,159.	58,272,199.	.056033

<b>2</b> Total of line 1, column (d)	2	.276091
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055218
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	42,328,859.
<b>5</b> Multiply line 4 by line 3	5	2,337,315.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	14,576.
<b>7</b> Add lines 5 and 6	7	2,351,891.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	1,926,504.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

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CHARITABLE PURPOSES P60307009**

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	29,153.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	29,153.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
3 Add lines 1 and 2		5	29,153.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 23,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	23,000.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	6,153. ✓
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JPMORGAN CHASE BANK, N.A. Telephone no ► 212-648-1497 Located at ► 270 PARK AVE, FL 16, NEW YORK, NY ZIP+4 ► 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. PO BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	38,683.	0.	0.
LEO L SCHMOLKA, ESQ 17 THE XING ARMONK, NY 10504	TRUSTEE 2.00	38,683.	0.	0.
ROBERT TODD LANG, ESQ C/O WEIL GOTSHAL & MANGES LLP, 767 FI NEW YORK, NY 10153	TRUSTEE 2.00	38,683.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
	0.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
	0.
<b>2</b>	
All other program-related investments See instructions	
<b>3</b> N/A	
	0.
	0.
<b>Total.</b> Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	41,960,403.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,013,058.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	0.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	42,973,461.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	42,973,461.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	644,602.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	42,328,859.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	2,116,443.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	2,116,443.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	29,153.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	29,153.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2,087,290.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	4,705.
<b>5</b>	Add lines 3 and 4	<b>5</b>	2,091,995.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	2,091,995.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,926,504.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,926,504.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,926,504.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				2,091,995.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			1,871,237.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,926,504.				
<b>a</b> Applied to 2009, but not more than line 2a			1,871,237.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount	0.			55,267.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				2,036,728.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities				
<b>3</b> Subtract line 2d from line 2c				
<b>Complete 3a, b, or c for the alternative test relied upon</b>				
<b>a</b> "Assets" alternative test - enter				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> "Support" alternative test - enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SEE STATEMENT 12				
<b>Total</b>			▶ <b>3a</b>	1848000.
<b>b</b> Approved for future payment				
NONE				
<b>Total</b>			▶ <b>3b</b>	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	244.	
<b>4</b> Dividends and interest from securities			14	971,319.	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income	900099	690.	01	820.	
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	559,067.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
a <b>EXCISE TAX REFUND -</b>					
b <b>10/31/2008</b>			01		
c _____					
d _____					
e _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		690.		1,531,450.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	1,532,140.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	244.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	244.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MUNICIPAL BOND INTEREST	73.	0.	73.
OTHER INTEREST AND DIVIDENDS	972,922.	1,676.	971,246.
TOTAL TO FM 990-PF, PART I, LN 4	972,995.	1,676.	971,319.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORIGINAL ISSUE DISCOUNT INCOME	690.	690.	
FEDERAL EXCISE TAX REFUND	820.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,510.	690.	

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	22,500.	22,500.		0.
TO FORM 990-PF, PG 1, LN 16C	22,500.	22,500.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX PAID - PRIOR YEAR	2,937.	0.		0.
ESTIMATED EXCISE TAX - CURRENT YEAR	23,000.	0.		0.
FOREIGN TAX WITHHELD	12,826.	12,826.		0.
TO FORM 990-PF, PG 1, LN 18	38,763.	12,826.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NY ATTORNEY GENERAL FILING FEE	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	750.	0.		750.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
RETURN OF PRIOR YEAR CHARITABLE DISTRIBUTION	13,946.
CARRYING VALUE ADJUSTMENTS- ASSETS	129,237.
FREDDIE MAC GOLD REVENUE BD- INTEREST ADJUSTMENT	417.
FREDDIE MAC GOLD REVENUE BD- PRINCIPAL ADJUSTMENT	214,316.
SUNCOR - REVERSAL OF FOREIGN TAX PADI	300.
MOTOROLA CLASS ACTION PROCEEDS	18.
MUTUAL FUND TIMING DIFFERENCES	1,972.
PRIOR YEAR DISTRIBUTION REFUND	4,705.
TOTAL TO FORM 990-PF, PART III, LINE 3	364,911.



FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
ACCRUED INTERERST PAID ON BOND PURCHASES	644.
SECURITIES TRANSFERRED OUT	546,500.
TOTAL TO FORM 990-PF, PART III, LINE 5	547,144.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S A NOTES TREASURY INFLATION INDEX 2 1/2% JUL 15 2016 - 135000 SHS	X		175,516.	176,188.
FHLMC GOLD PARTIC CTF 5.5% FEB 01 2020 POOL NO G11728 - 134046.759 SHS	X		141,964.	146,277.
FANNIE MAE NOTES 3% SEP 16 2014 - 95000 SHS	X		96,338.	101,515.
GREATER ORLANDO AVIATION AUTH FL REV SPL PURP FACS 3.66% OCT 01 2013 - 7500		X	75,000.	76,345.
U S A NOTES 1 7/8% JUN 30 2015 - 100000 SHS	X		103,062.	104,617.
U S A NOTES 1 1/4% SEP 30 2015 - 45000 SHS	X		46,187.	46,013.
U S A NOTES 0 1/2% OCT 15 2013 - 875000 SHS	X		878,281.	879,069.
FREDDIE MAC GOLD PARTIC CTF SEP 01 2023 NO C90706 - 148205.57 SHS	X		158,812.	161,298.
U S A NOTES 1 1/4% OCT 31 2015 - 575000 SHS	X		571,654.	587,351.
U S A NOTES 2% JAN 31 2016 - 200000 SHS	X		196,737.	210,250.
GNMA SER 2010-167 CL KW 5% SEP 20 2036 - 128592.87 SHS	X		136,550.	136,404.
U S A NOTES 1 1/4% MAR 15 2014 - 610000 SHS	X		615,405.	623,347.
FNMA SER 2011-29 CL G 4.5% JUL 25 2038 - 128903.578 SHS	X		134,644.	136,517.
USA NOTES MAY 15 2014 - 470000 SHS	X		483,284.	477,675.

## TRUST U/W/O IRMA T. HIRSCHL FOR CHARITAB

13-6356381

USA NOTES 0 3/4% JUN 15 2014 -	X		
615000 SHS		615,936.	621,199.
USA NOTES 1 1/2% JUN 30 2016 -	X		
305000 SHS		301,452.	313,198.
USA NOTES 0 5/8% JUL 15 2014-	X		
440000 SHS		439,201.	442,886.
GNMA SER 2009-127 CL PL 4.25% OCT	X		
20 2038 - 70698.5 SHS		75,805.	76,108.
GNMA SER 2010-47 CL CN 4.5% AUG 20	X		
2038 - 65589.792 SHS		70,386.	70,509.
GNMA SER 2009-116 CL MK 4.5% NOV 16	X		
2038- 52409.755 SHS		56,635.	56,409.
GNMA SER 2009-108 CL WG 4% SEP 20	X		
2038 - 144399.969 SHS		153,359.	153,218.
U S A NOTES 1% AUG 31 2016 - 440000	X		
SHS		441,246.	440,827.
FHLMC GOLD PARTIC CTF 5% OCT 01	X		
2020 NO G11773 - 147506.25 SHS		159,768.	158,274.
U S A BILLS SEP 20 2012 - 430000	X		
SHS		429,626.	429,643.
U S A NOTES 0.1/8% SEP 30 2013 -	X		
710000 SHS		708,197.	708,197.
U S A NOTES 1/2% OCT 15 2014 -	X		
720000 SHS		720,163.	721,742.
U S A NOTES 2 1/8% MAY 31 2015 -	X		
595000 SHS		599,960.	627,773.
FNMA NOTES 1 5/8% OCT 26 2015 -	X		
150000 SHS		146,055.	153,852.
FNMA 0 3/4% DEC 18 2013 - 135000	X		
SHS		135,005.	135,772.
U S A NOTES 1 1/2% JUL 31 2016 -	X		
545000 SHS		544,340.	559,306.
U S A NOTES 1% SEP 30 2016 -	X		
335000 SHS		335,349.	335,235.
U S A NOTES 1% OCT 31 2016 -	X		
305,000 SHS		304,591.	304,857.
TOTAL U.S. GOVERNMENT OBLIGATIONS		9,975,508.	10,095,526.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS		75,000.	76,345.
TOTAL TO FORM 990-PF, PART II, LINE 10A		10,050,508.	10,171,871.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES - 16100 SHS	800,061.	867,307.
AGRIUM INC - 6900 SHS	167,858.	567,801.
APPLE INC. - 2700 SHS	722,904.	1,092,906.
E M C CORP MASS - 53000 SHS	549,610.	1,299,030.
INTEL CORP - 37500 SHS	763,932.	920,250.
JOHNSON & JOHNSON - 12800 SHS	304,578.	824,192.
LOCKHEED MARTIN CORP - 10000 SHS	807,538.	759,000.
PEPSICO INC - 16500 SHS	275,531.	1,038,675.
PROCTER & GAMBLE CO - 13500 SHS	747,418.	863,865.
SCHLUMBERGER LTD - 10000 SHS	1,035,255.	734,700.
FORD MOTOR CO - 33000 SHS	420,555.	385,440.
VELOCITYHSI INC - 5000 SHS	6,000.	0.
ABB LTD SPONS ADR - 47200 SHS	1,169,574.	887,832.
ERICSSON (LM) TEL SPONS ADR - 100000 SHS	1,042,425.	1,041,000.
ALTRIA GROUP INC - 20500 SHS	407,415.	564,775.
ALEXANDRIA REAL ESTATE 8 3/8% PFD C - 6500 SHS	130,117.	166,985.
GOOGLE INC CL A - 1700 SHS	991,749.	1,007,488.
VANGUARD MSCI EMERGING MKTS ETF - 4500 SHS	213,873.	186,885.
NATIONAL CITY CAP TR IV 8% PFD MULTI CPN - 6000 SHS	132,918.	154,560.
PHILIP MORRIS INTL - 10500 SHS	395,249.	733,635.
HSBC HOLDINGS PLC 8 1/8% PFD - 5000 SHS	123,011.	131,100.
TIME WARNER INC NEW - 19000 SHS	678,055.	664,810.
SUNCOR ENERGY INC - 20000 SHS	500,297.	638,200.
DIRECTV CLASS A - 10841 SHS	135,777.	492,832.
CITIGROUP INC NEW - 12200 SHS	535,342.	385,398.
UNITED PARCEL SERVICE INC CL B - 6100 SHS	418,791.	428,464.
KINDER MORGAN MANAGEMENT LLC - 16461 SHS	698,069.	1,090,377.
CONOCOPHILLIPS - 15000 SHS	832,316.	1,044,750.
MASTERCARD INC - CLASS A - 3250 SHS	783,621.	1,128,530.
HERTZ GLOBAL HOLDINGS INC - 35000 SHS	498,558.	406,000.
NYSE EURONEXT - 34500 SHS	930,290.	916,665.
PRUDENTIAL FINANCIAL INC 9% PFD - 6000 SHS	139,407.	164,220.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,358,094.	21,587,672.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPM SHORT DURATION BOND FD - SEL - 125240.833 SHS	1,361,368.	1,376,397.
GNMA POOL NO 410170 6.50% OCT 15 2025 - 119890.15 SHS	116,668.	135,099.
PEABODY ENERGY CORPORATION CV JR SUB DEBS 4 3/4% DEC 15 2066 - 700000 SHS	718,000.	763,000.
GENERAL ELECTRIC CAP CORP MED TERM NOTES 6% JUN 15 2012 - 100000 SHS	102,387.	103,197.
ALLTEL CORP SR NOTES 7% JUL 1 2012 - 75000 SHS	80,129.	78,078.
VERIZON GLOBAL FDI CORP NTS 7 3/8% SEP 1 2012 - 60000 SHS	65,475.	63,215.
HOUSEHOLD FIN CORP NOTES 6 3/8% NOV 27 2012 - 45000 SHS	48,118.	46,764.
DAIMLERCHRYSLER NA HOLDINGS NOTES 6 1/2% NOV 15 2013 - 60000 SHS	66,397.	65,780.
METLIFE INC NOTES 5% NOV 24 2013- 45000 SHS	46,996.	48,033.
TELECOM ITALIA CAPITAL 5 1/4% NOV 15 2013 - 55000 SHS	57,468.	55,302.
AMERICA MOVIL SA DE CV 5 1/2% MAR 1 2014 - 55000 SHS	60,882.	59,785.
TIME WARNER CABLE INC 5.4% JUL 02 2012 - 40000 SHS	40,286.	41,177.
ALLSTATE LF GLB FN TRST MED TERM NTS 5 3/8% APR 30 2013 - 80000 SHS	79,606.	85,118.
GOLDMAN SACHS GROUP INC 3 1/4% JUN 15 2012 - 250000 SHS	260,564.	254,723.
BANK OF AMERICA CORP MED TERM NT 3 1/8% JUN 15 2012 - 325000 SHS	337,206.	331,159.
MORGAN STANLEY 1.95% JUN 20 2012 - 270000 SHS	271,030.	272,913.
ENTERPRISE PRODS OPER 6 3/8% FEB 01 2013 - 45000 SHS	48,803.	47,576.
CATERPILLAR FINL SE MED TERM NTE 6 1/8% FEB 17 2014 - 73000 SHS	72,912.	81,317.
WELLS FARGO & COMPANY 2 1/8% JUN 15 2012 - 260000 SHS	262,346.	262,886.
FANNIE MAE SER 2006-109 CL HA 4.5% MAY 25 2024 - 92509.56 SHS	95,682.	94,722.
NORDSTROM INC NOTES 6 3/4% JUN 01 2014 - 50000 SHS	57,528.	56,318.
PRUDENTIAL FINANCIAL INC SR NTE 6.2% JAN 15 2015 - 45000 SHS	44,972.	49,468.
NEBRASKA PUB POWER DIST REV GEN SER 4.85% B JAN 01 2014 - 90000 SHS	90,000.	97,167.
FREDDIE MAC SER 2924 CL EH 5.25% MAR 15 2024 - 125629.693 SHS	130,380.	131,764.
CITIBANK NA 1 7/8% JUN 04 2012 - 80000 SHS	79,728.	80,776.
WESTPAC BANKING CORP 4.2% FEB 27 2015 - 60000 SHS	60,020.	63,442.

LANDWIRTSCH RENTENBANK 1 7/8% SEP 24 2012 85000 SHS	85,270.	86,080.
FREDDIE MAC GOLD PARTIC CTF 5% OCT 01 2020 NO G11769 - 71041.31 SHS	75,037.	76,535.
CITIBANK NA FLOATING RATE NOTE MAY 07 2012 - 115000 SHS	115,116.	115,122.
INTER-AMERICAN DEVEL BK 1 3/4% OCT 22 2012 - 80000 SHS	79,905.	81,046.
CITIBANK NA 1 3/4% DEC 28 2012 - 155000 SHS	154,518.	157,599.
BANK OF NOVA SCOTIA 3.4% JAN 22 2015 - 65000 SHS	64,917.	68,888.
ANHEUSER-BUSCH INBEV WOR 4 1/8% JAN 15 2015 - 55000 SHS	56,810.	59,926.
CVS CAREMARK CORP 3 1/4% MAY 18 2015 - 55000 SHS	55,009.	58,152.
ALTRIA GROUP NOTES 4 1/8% SEP 11 2015 - 60000 SHS	62,518.	65,266.
SHELL INTL FIN 3.1% JUN 28 2015 - 75000 SHS	79,625.	79,856.
COVIDIEN INTL FINANCE SA 2.8% JUN 15 2015 - 65000 SHS	64,878.	67,243.
WILLIAMS PARTNERS LP 3.8% FEB 15 2015 - 45000 SHS	46,808.	47,180.
DOMINION RESOURCES INC 2 1/4% SEP 01 2015 - 40000 SHS	39,942.	40,573.
DCP MIDSTREAM OPERATING 3 1/4% OCT 01 2015 - 40000 SHS	39,969.	40,058.
RABOBANK NEDERLAND 2 1/8% OCT 13 2015 - 65000 SHS	64,841.	65,528.
CANADIAN IMPERIAL BANK 2.35% DEC 11 2015 - 45000 SHS	45,100.	45,458.
LLOYDS TSB BANK PLC 4 7/8% JAN 21 2016 - 40000 SHS	39,968.	41,124.
HCP INC 2.7% FEB 01 2014 - 25000 SHS	24,779.	24,775.
WELLS FARGO & COMPANY 3.676% JUN 15 2016 STEP CPN - 40000 SHS	40,270.	42,021.
FHLMC GOLD PARTIC ETF 5% OCT 01 2023 NO C90719 - 119565.683 SHS	127,319.	130,128.
BANK OF AMERICA CORP MTN 3 5/8% MAR 17 2016 - 40000 SHS	39,870.	38,149.
WAL MART STORE INC 2.8% APR 15 2016 - 70000 SHS	71,802.	74,307.
GEORGIA POWER COMPANY 3% APR 15 2016 - 65000 SHS	64,982.	68,150.
BB&T CORP NOTES 2.05% APR 28 2014 - 55000 SHS	54,975.	55,794.
AT & T INC 2.95% MAY 15 2016 - 65000 SHS	64,882.	67,922.
EXPRESS SCRIPTS INC 3 1/8% MAY 15 2016 - 30000 SHS	30,288.	30,682.
PHILIP MORRIS INTL INC 2 1/2% MAY 16 2016 65000 SHS	64,555.	67,579.
TEXAS INSTRUMENT INC 1 3/8% MAY 15 2014 - 55000 SHS	55,129.	55,699.
CITIGROUP INC 3.953% JUN 15 2016- 65000 SHS	66,325.	66,550.
CAPITAL ONE FINL CO SR NOTES 3.15% JUL 19 2011 - 40000 SHS	39,900.	40,700.
HEWLETT PACKARD CO SR NTS 3% SEP 15 2016 - 65000 SHS	64,860.	66,901.

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PNC FUNDING CORP 2.7% SEP 19 2016 - 50000 SHS	49,965.	50,607.
RIO TINTO FIN USA LTD 2 1/4% SEP 20 2016 - 25000 SHS	24,850.	25,529.
ROYAL BANK OF CANADA 1.45% OCT 30 2014 - 65000 SHS	64,975.	65,291.
CREDIT SUISSE FB USA INC NTS 6 1/8% NOV 15 2011 - 75000 SHS	77,459.	75,134.
XEROX CORP 6.4% MAR 15 2016 - 30000 SHS	33,763.	33,661.
MORGAN STANLEY 6% MAY 13 2014 - 100000 SHS	99,810.	103,891.
PLAINS ALL AMER PIPELINE 4 1/4% SEP 01 2012- 45000 SHS	47,124.	46,187.
BERKSHIRE HATHAWAY INC 3.2% FEB 11 2015 - 70000 SHS	69,974.	74,061.
U S A NOTES 2 3/8% FEB 28 2015- 445000 SHS	463,875.	472,430.
TELEFONICA EMISIONES SAU 2.582% APR 26 2013 - 80000 SHS	79,913.	78,992.
GOLDMAN SACHS GP GS 3 5/8% FEB 07 2016 - 45000 SHS	44,912.	44,586.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,691,738.	7,840,536.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALBERT EINSTEIN COLLEGE OF MEDICINE: YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 10033	NONE GRANT: MEDICAL AWARDS	PUBLIC CHARITY	252,800.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE. DALLAS, TX 75231	NONE PROGRAM SUPPORT	PUBLIC CHARITY	21,000.
COLUMBIA UNIVERSITY COLLEGE OF PHYSICIANS & SURGEONS 622 WEST 113TH STREET NEW YORK, NY 10025	NONE GRANT: MEDICAL AWARDS	PUBLIC CHARITY	221,400.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD, 2ND FLOOR BETHESDA, MD 20814	NONE PROGRAM SUPPORT	PUBLIC CHARITY	26,000.
DAMON RUNYON CANCER RESEARCH FOUNDATION 55 BROADWAY, SUTE 302 NEW YORK, NY 10006	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
HEBREW HOME FOR THE AGED 5901 PALISADE AVENUE BRONX, NY 10471	NONE PROGRAM SUPPORT	PUBLIC CHARITY	43,000.
JCC ASSOCIATION 520 EIGHTH AVENUE FL 4 NEW YORK, NY 10018	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
JEWISH GUILD FOR THE BLIND 15 WEST 65 STREET NEW YORK, NY 10023	NONE PROGRAM SUPPORT	PUBLIC CHARITY	47,000.

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JEWISH HOME LIFECARE: WEINBERG CAMPUS BRONX 100 WEST KINGSBRIDGE ROAD BRONX, NY 10468	NONE PROGRAM SUPPORT	PUBLIC CHARITY	31,000.
MOUNT SINAI SCHOOL OF MEDICINE : NYU MEDICAL ONE GUSTAVE L. LEVY PLACE NEW YORK, NY 10029	NONE GRANT: MEDICAL AWARDS	PUBLIC CHARITY	252,800.
NATIONAL MEDICAL FELLOWSHIPS INC 5 HANOVER SQUARE, STE 200 NEW YORK, NY 10004	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
NEW YORK BLOOD CENTER 310 EAST 67TH STREET NEW YORK, NY 10065	NONE PROGRAM SUPPORT	PUBLIC CHARITY	26,000.
NEW YORK FOUNDLING HOSPITAL 590 AVENUE OF THE AMERICAS NEW YORK, NY 10011	NONE PROGRAM SUPPORT	PUBLIC CHARITY	104,000.
NEW YORK UNIVERSITY SCHOOL OF MEDICINE 726 BROADWAY- 9TH FLOOR NEW YORK, NY 10016	NONE GRANT; MEDICAL AWARDS	PUBLIC CHARITY	252,800.
ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK, NY 10065	NONE GRANT: MEDICAL AWARDS	PUBLIC CHARITY	151,400.
UNITED JEWISH APPEAL-FEDERATION OF JEWISH PHILANTHROPIES OF NY INC - 130 EAST 59TH STREET NEW YORK, NY 10022	NONE PROGRAM SUPPORT	PUBLIC CHARITY	37,000.
UNITED WAY OF NEW YORK CITY 2 PARK AVENUE, 2ND FLOOR NEW YORK, NY 10016	NONE PROGRAM SUPPORT	PUBLIC CHARITY	69,000.
VISITING NURSE SERVICE OF NEW YORK 5 PENN PLAZA, 12TH FL NEW YORK, NY 10001	NONE PROGRAM SUPPORT	PUBLIC CHARITY	62,000.



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WEILL MEDICAL COLLEGE OF CORNELL NONE  
UNIVERSITY GRANT: MEDICAL AWARDS  
1300 YORK AVENUE NEW YORK, NY  
10065

PUBLIC 225,800.  
CHARITY

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,848,000.