ZIM103

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 11/01/10 **, and ending** 10/31/11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: HERBERT ZIMMERMAN CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address): C/O B WERTHER 811 GREENSHIRE CT | Room/suite

City or town, state, and ZIP code: LONGWOOD FL 32779

A Employer identification number: 13-6168977

B Telephone number (see page 10 of the instructions): 407-862-4388

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 464,588

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9,900	9,900		
	4	Dividends and interest from securities	14,336	14,336		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-495			
	b	Gross sales price for all assets on line 6a 77,865				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	23,741	24,236	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	1,750	1,750		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	435			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 3	2,202	2,202		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,387	3,952	0	0
	25	Contributions, gifts, grants paid	24,550			24,550
	26	**Total expenses and disbursements.** Add lines 24 and 25	28,937	3,952	0	24,550
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-5,196			
	b	**Net investment income** (if negative, enter -0-)		20,284		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1	
	2	Savings and temporary cash investments	41,352	68,715	68,715
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) Stmt 4	197,499	118,572	127,566
	b	Investments—corporate stock (attach schedule) See Stmt 5	16,066	62,433	63,744
	c	Investments—corporate bonds (attach schedule) See Stmt 6	52,755	52,755	54,563
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 7	150,000	150,000	150,000
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	457,672	452,476	464,588
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 8)	1,792	1,792	
	23	**Total liabilities** (add lines 17 through 22)	1,792	1,792	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	462,357	455,880	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-6,477	-5,196	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	455,880	450,684	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	457,672	452,476	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	455,880
2	Enter amount from Part I, line 27a	2	-5,196
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	450,684
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	450,684

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT ATTACHED	P	Various	Various
b	SEE STATEMENT ATTACHED	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,000		25,015	-15
b	52,865		53,345	-480
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-15
b				-480
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -495

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	22,650	462,703	0.048951
2008	26,950	455,727	0.059136
2007	23,786	280,346	0.084845
2006	20,442	283,786	0.072033
2005	20,912	279,965	0.074695

2	**Total** of line 1, column (d)	2	0.339660
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067932
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	421,334
5	Multiply line 4 by line 3	5	28,622
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	203
7	Add lines 5 and 6	7	28,825
8	Enter qualifying distributions from Part XII, line 4	8	24,550

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	406
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	406
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	406
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	406
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BARBARA WERTHER Telephone no ▶ 407-862-4388
811 GREENSHIRE COURT
Located at ▶ LONGWOOD FL ZIP+4 ▶ 32779

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EVELYN ZIMMERMAN 811 GREENSHIRE COURT	LONGWOOD FL 32779	TRUSTEE 0.00	0	0	0
BARBARA WERTHER 811 GREENSHIRE COURT	LONGWOOD FL 32779	TRUSTEE 0.00	0	0	0
JUDITH ZIMMERMAN MALAMY 79 HARMONY RD NE	EATONTON GA 31024	TRUSTEE 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	250,042
b	Average of monthly cash balances	1b	27,708
c	Fair market value of all other assets (see page 25 of the instructions)	1c	150,000
d	**Total** (add lines 1a, b, and c)	1d	427,750
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	427,750
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	6,416
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	421,334
6	**Minimum investment return.** Enter 5% of line 5	6	21,067

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	21,067
2a	Tax on investment income for 2010 from Part VI, line 5	2a	406		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	406
3	Distributable amount before adjustments Subtract line 2c from line 1			3	20,661
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	20,661
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	20,661

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	24,550
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	24,550
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	24,550

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					20,661
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005	21,100				
b From 2006	20,700				
c From 2007	24,000				
d From 2008	5,028				
e From 2009					
f **Total** of lines 3a through e		70,828			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 24,550					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					20,661
e Remaining amount distributed out of corpus		3,889			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		74,717			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		21,100			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		53,617			
10 Analysis of line 9					
a Excess from 2006	20,700				
b Excess from 2007	24,000				
c Excess from 2008	5,028				
d Excess from 2009					
e Excess from 2010	3,889				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 ***Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:***

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				24,550
Total			▶ 3a	24,550
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,900	
4 Dividends and interest from securities			14	14,336	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-495	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		23,741	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 23,741

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. ~~Declaration of preparer (other~~ than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 1/23/12 | Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
	DAVID L. FELDMAN, CPA	David L. Feldman CPA	01/24/12	
	Firm's name ▶ Feldman, Holtzman & Company, LLC		PTIN	P00291077
	Firm's address ▶ 760 Hamburg Turnpike Pompton Lakes, NJ 07442		Firm's EIN ▶	27-2813372
			Phone no	973-835-9200

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 1,750	$ 1,750	$	$
Total	$ 1,750	$ 1,750	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FORM 990PF TAXES	$ 435	$	$	$
Total	$ 435	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
BROKER FEES	2,092	2,092		
BANK CHARGES	10	10		
NEW YORK FILING FEE	100	100		
Total	$ 2,202	$ 2,202	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FNMA PL 889976 7.0 6/1/37	$ 7,881	$	Cost	$
FNMA PL 995858 6.0 9/1/37	13,405	10,892	Cost	11,518
GNMA PL 645644 6.09 7/15/29	19,216	17,160	Cost	18,438
FHLMC MTG 6.5 3/15/21	4,541	3,540	Cost	3,744
FHLMC A5-9109 7.5 4/1/37	14,680	11,674	Cost	12,833
FHLMC GO-2888 6.5 5/1/37	18,282		Cost	
FNMA PL 745846 7.0 7/1/34	18,708	15,358	Cost	16,584
FNMA PL 88707 7.5 10/1/37	12,055	9,216	Cost	10,024
FNMA PL 257071 6.0 12/1/37	5,986	5,485	Cost	5,969
FNMA REMIC 6.75 6/25/37	11,357	8,314	Cost	9,405
FNMA REMIC 2003-W6 10.128 10/25/42	46,373	37,498	Cost	39,616
FEDERAL FARM CR BKS 1.6 6/17/13	25,015		Cost	
LESS: ACCRUED INTEREST		-565	Cost	-565
Total	$ 197,499	$ 118,572		$ 127,566

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
200 TOTAL S A SPONSORED ADR	$ 10,129	$ 10,129	Cost	$ 10,460
1000 GENERAL ELECTRIC CO		18,609	Cost	16,710
100 COSTCO WHSL CORP		7,169	Cost	8,325
300 AMGEN INC		16,644	Cost	17,181
200 CISCO SYS INC		3,945	Cost	3,706
300 INTEL CORP	5,937	5,937	Cost	7,362
Total	$ 16,066	$ 62,433		$ 63,744

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
50M EXELON CORP 4.9 6/15/15	$ 52,755	$ 52,755	Cost	$ 54,563
Total	$ 52,755	$ 52,755		$ 54,563

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STATE OF ISRAEL BONDS	$ 150,000	$ 150,000	Cost	$ 150,000
Total	$ 150,000	$ 150,000		$ 150,000

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
DUE TO ZIMMERMAN FAMILY FUND	$ 1,792	$ 1,792
Total	$ 1,792	$ 1,792

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
MARINE TOYS FOR TOTS				200
NATIONAL MS SOCIETY				1,000
PARALYZED VETERANS OF AME				300
ST. JUDE CHILDREN'S HOSPI				200
ORLANDO UNION RESCUE MISS				400
SECOND HARVEST FOOD BANK				500
SPECIAL OLYMPICS				200
DOCTORS WITHOUT BORDERS				500
ORLANDO SENTINEL FAMILY F				200
THE HOPE INSTITUTE				200
SMILE TRAIN				2,000
AMERICAN ACTION FUND				200
CHRISTOPHER & DANA REEVE				500
A GIFT FOR TEACHING				500
ENZIAN THEATER				550
AMERICAN CANCER SOCIETY				2,000
ALLIANCE FOR NEIGHBORS				1,000
BOYS TOWN JERUSALEM FDTN				10,000

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
CHRISTIAN LIFE TODAY				1,600
CHEERFUL HEART MINISTRIES				1,000
AMERICAN CANCER SOCIETY				500
ASAP HOSPICE				500
GRACE FELLOWSHIP				500
Total				24,550

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
STATE OF ISRAEL BONDS	$ 9,900		14		
Total	$ 9,900				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
CHARLES SCHWAB	$ 14,336		14		
Total	$ 14,336				

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman
Charitable Trust Schwab Account #2177-6746
50

From 11-01-10 Through 10-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-21-09	11-15-10	824	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	870 84	824 46		-46 38
09-09-09	11-15-10	74	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	79 78	74 45		-5 33
05-18-09	11-15-10	47	Fhlmc Series 1056 6 500% Due 03-15-21	48 40	46 67		-1 73
04-21-09	11-15-10	656	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	691 60	656 32		-35 28
09-25-08	11-25-10	129	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	128 95	128 95		0 00
12-01-08	11-25-10	108	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	116 87	108 03		-8 84
10-28-08	11-25-10	326	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	329 44	326 18		-3 26
05-13-09	11-25-10	44	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	46 97	44 10		-2 87
03-26-09	11-25-10	209	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	222 26	208 57		-13 69
04-21-09	11-25-10	2	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	1 78	1 68		-0 10
05-28-09	11-25-10	15	Fnma Pl 995858 6 000% Due 09-01-37	15 94	15 35		-0 59
01-21-09	12-15-10	11	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	11 71	11 09		-0 62
09-09-09	12-15-10	852	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	912 68	851 73		-60 95
05-18-09	12-15-10	71	Fhlmc Series 1056 6 500% Due 03-15-21	73 67	71 04		-2 63
04-21-09	12-15-10	48	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	50 30	47 73		-2 57
09-25-08	12-25-10	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	0 61	0 61		0 00
12-01-08	12-25-10	324	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	350 21	323 71		-26 50
10-28-08	12-25-10	261	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	264 11	261 50		-2 61
05-13-09	12-25-10	51	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	54 58	51 25		-3 33
03-26-09	12-25-10	313	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	333 04	312 53		-20 51
04-21-09	12-25-10	2	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	2 13	2 01		-0 12
05-28-09	12-25-10	19	Fnma Pl 995858 6 000% Due 09-01-37	19 30	18 58		-0 72

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman Charitable Trust Schwab Account #2177-6746

50

From 11-01-10 Through 10-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-21-09	01-15-11	11	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	11 91	11 28		-0 63
09-09-09	01-15-11	301	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	322 97	301 40		-21 57
05-18-09	01-15-11	49	Fhlmc Series 1056 6 500% Due 03-15-21	51 13	49 30		-1 83
04-21-09	01-15-11	50	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	52 63	49 95		-2 68
09-25-08	01-25-11	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	1 22	1 22		0 00
12-01-08	01-25-11	332	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	359 11	331 93		-27 18
10-28-08	01-25-11	297	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	300 37	297 40		-2 97
05-13-09	01-25-11	91	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	96 86	90 95		-5 91
03-26-09	01-25-11	274	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	291 49	273 54		-17 95
04-21-09	01-25-11	229	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	242 67	229 20		-13 47
05-28-09	01-25-11	19	Fnma Pl 995858 6 000% Due 09-01-37	20 26	19 50		-0 76
01-21-09	02-15-11	11	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	11 99	11 35		-0 64
09-09-09	02-15-11	256	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	274 38	256 06		-18 32
05-18-09	02-15-11	333	Fhlmc Series 1056 6 500% Due 03-15-21	345 66	333 32		-12 34
04-21-09	02-15-11	818	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	862 30	818 32		-43 98
09-25-08	02-25-11	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	1 04	1 04		0 00
12-01-08	02-25-11	134	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	145 32	134 32		-11 00
10-28-08	02-25-11	231	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	232 86	230 55		-2 31
05-13-09	02-25-11	437	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	465 17	436 78		-28 39
03-26-09	02-25-11	237	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	252 35	236 81		-15 54
04-21-09	02-25-11	2	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	2 11	1 99		-0 12
05-28-09	02-25-11	20	Fnma Pl 995858 6 000% Due 09-01-37	20 79	20 01		-0 78

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman Charitable Trust Schwab Account #2177-6746

50

From 11-01-10 Through 10-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-21-09	03-15-11	11	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	12 13	11 48		-0 65
09-09-09	03-15-11	342	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	366 83	342 33		-24 50
05-18-09	03-15-11	38	Fhlmc Series 1056 6 500% Due 03-15-21	39 32	37 92		-1 40
04-21-09	03-15-11	45	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	47 40	44 98		-2 42
09-25-08	03-25-11	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	0 72	0 72		0 00
12-01-08	03-25-11	385	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	416 52	385 00		-31 52
10-28-08	03-25-11	167	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	168 75	167 08		-1 67
05-13-09	03-25-11	63	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	67 38	63 27		-4 11
03-26-09	03-25-11	258	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	274 89	257 96		-16 93
04-21-09	03-25-11	3	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	2 67	2 52		-0 15
05-28-09	03-25-11	257	Fnma Pl 995858 6 000% Due 09-01-37	266 46	256 52		-9 94
01-21-09	04-15-11	12	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	12 18	11 53		-0 65
09-09-09	04-15-11	410	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	439 16	409 83		-29 33
05-18-09	04-15-11	205	Fhlmc Series 1056 6 500% Due 03-15-21	213 09	205 48		-7 61
04-21-09	04-15-11	46	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	48 40	45 93		-2 47
09-25-08	04-25-11	99	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	98 92	98 92		0 00
12-01-08	04-25-11	284	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	307 74	284 45		-23 29
10-28-08	04-25-11	315	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	317 66	314 51		-3 15
05-13-09	04-25-11	47	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	50 30	47 23		-3 07
03-26-09	04-25-11	286	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	304 42	285 67		-18 75
04-21-09	04-25-11	2	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	1 73	1 63		-0 10
05-28-09	04-25-11	15	Fnma Pl 995858 6 000% Due 09-01-37	15 92	15 33		-0 59

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman Charitable Trust Schwab Account #2177-6746

50

From 11-01-10 Through 10-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-21-09	05-15-11	15	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	15 88	15 03		-0 85
09-09-09	05-15-11	292	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	313 26	292 34		-20 92
05-18-09	05-15-11	31	Fhlmc Series 1056 6 500% Due 03-15-21	32 57	31 41		-1 16
04-21-09	05-15-11	46	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	48 88	46 39		-2 49
09-25-08	05-25-11	2	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	2 44	2 44		0 00
12-01-08	05-25-11	321	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	347 31	321 03		-26 28
10-28-08	05-25-11	271	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	273 30	270 59		-2 71
05-13-09	05-25-11	71	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	75 28	70 69		-4 59
03-26-09	05-25-11	180	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	191 34	179 56		-11 78
04-21-09	05-25-11	2	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	2 15	2 03		-0 12
05-28-09	05-25-11	16	Fnma Pl 995858 6 000% Due 09-01-37	16 15	15 55		-0 60
09-09-09	05-26-11	14,311	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	15,335 05	16,140 04		804 99
04-21-09	05-26-11	6,856	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	7,259 32	7,681 43		422 11
01-21-09	06-15-11	1,194	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	1,261.67	1,194 48		-67 19
05-18-09	06-15-11	47	Fhlmc Series 1056 6 500% Due 03-15-21	48 51	46 78		-1 73
04-21-09	06-15-11	49	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	51 13	48 52		-2 61
09-09-09	06-15-11	222	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	237 76	221 88		-15 88
06-22-10	06-17-11	25,000	Federal Farm Cr Bks Cons 1 600% Due 06-17-13	25,015 00	25,000 00	-15 00	
09-25-08	06-25-11	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	0 87	0 87		0 00
12-01-08	06-25-11	319	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	344 96	318 85		-26 11
10-28-08	06-25-11	258	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	260 92	258 34		-2 58
05-13-09	06-25-11	44	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	47 30	44 41		-2 89

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman Charitable Trust Schwab Account #2177-6746

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From 11-01-10 Through 10-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-26-09	06-25-11	206	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	219 75	206 22		-13 53
05-28-09	06-25-11	460	Fnma Pl 995858 6 000% Due 09-01-37	477 71	459 89		-17 82
04-21-09	06-25-11	346	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	366 44	346 11		-20 33
01-21-09	07-15-11	711	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	751 09	711 09		-40 00
05-18-09	07-15-11	42	Fhlmc Series 1056 6 500% Due 03-15-21	43 65	42 09		-1 56
04-21-09	07-15-11	53	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	55 34	52 52		-2 82
09-25-08	07-25-11	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	1 06	1 06		0 00
12-01-08	07-25-11	294	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	317 79	293 74		-24 05
10-28-08	07-25-11	215	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	217 08	214 93		-2 15
05-13-09	07-25-11	467	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	497 70	467 32		-30 38
03-26-09	07-25-11	177	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	188 57	176 96		-11 61
05-28-09	07-25-11	206	Fnma Pl 995858 6 000% Due 09-01-37	213 74	205 77		-7 97
01-21-09	08-15-11	12	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	12 54	11 87		-0 67
05-18-09	08-15-11	34	Fhlmc Series 1056 6 500% Due 03-15-21	35 18	33 92		-1 26
04-21-09	08-15-11	46	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	48 84	46 35		-2 49
09-25-08	08-25-11	262	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	262 50	262 50		0 00
12-01-08	08-25-11	5,203	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	5,628 55	5,202 59		-425 96
10-28-08	08-25-11	232	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	233 88	231 56		-2 32
05-13-09	08-25-11	46	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	48 89	45 91		-2 98
03-26-09	08-25-11	202	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	215 66	202 38		-13 28
05-28-09	08-25-11	15	Fnma Pl 995858 6 000% Due 09-01-37	15 56	14 98		-0 58
01-21-09	09-15-11	11	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	11 54	10 93		-0 61

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman
Charitable Trust Schwab Account #2177-6746
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From 11-01-10 Through 10-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
05-18-09	09-15-11	36	Fhlmc Series 1056 6 500% Due 03-15-21	36 96	35 64		-1 32
04-21-09	09-15-11	47	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	49 73	47 19		-2 54
09-25-08	09-25-11	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	1 34	1 34		0 00
12-01-08	09-25-11	169	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	183 12	169 26		-13 86
10-28-08	09-25-11	252	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	254 98	252 46		-2 52
05-13-09	09-25-11	1,102	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	1,173 15	1,101 55		-71 60
03-26-09	09-25-11	188	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	200 43	188 09		-12 34
05-28-09	09-25-11	231	Fnma Pl 995858 6 000% Due 09-01-37	239 50	230 57		-8 93
01-21-09	10-15-11	22	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	22 90	21 68		-1 22
05-18-09	10-15-11	32	Fhlmc Series 1056 6 500% Due 03-15-21	33 15	31 97		-1 18
04-21-09	10-15-11	47	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	49 40	46 88		-2 52
09-25-08	10-25-11	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	0 78	0 78		0 00
12-01-08	10-25-11	330	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	357 36	330 32		-27 04
10-28-08	10-25-11	186	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	188 30	186 44		-1 86
05-13-09	10-25-11	682	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	726 09	681 77		-44 32
03-26-09	10-25-11	136	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	144 74	135 83		-8 91
05-28-09	10-25-11	1,147	Fnma Pl 995858 6 000% Due 09-01-37	1,191 71	1,147 25		-44 46
TOTAL GAINS						0 00	1,227 11
TOTAL LOSSES						-15 00	-1,706 80
				78,360.11	77,865.42	-15.00	-479.69

TOTAL REALIZED GAIN/LOSS -494 69

	Cost	Proceeds	Gain/Loss
SHORT TERM	25015,00	25,000,00	<1500>
LONG TERM	53345,11	52865.42	<479.69>