Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning NOV 1, 2010 **, and ending** OCT 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
LEO ROSNER FOUNDATION, INC.

A Employer identification number
13-6161637

Number and street (or P O box number if mail is not delivered to street address) C/O WILLIAM D. ROBBINS, 6 WESTWAY
Room/suite

B Telephone number
914-251-9200

City or town, state, and ZIP code
WHITE PLAINS, NY 10605

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 9,914,244.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

SCANNED MAR 2 1 2012

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	269,724.	269,724.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	28,648.			
	b	Gross sales price for all assets on line 6a 840.				
	7	Capital gain net income (from Part IV, line 2)		28,648.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total** Add lines 1 through 11	298,372.	298,372.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	80,000.	0.		80,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	5,675.	0.		5,675.
	c	Other professional fees STMT 3	69,568.	69,568.		0.
	17	Interest				
	18	Taxes STMT 4	15,531.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	1,517.	45.		1,472.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	172,291.	69,613.		87,147.
	25	Contributions, gifts, grants paid	410,000.			410,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	582,291.	69,613.		497,147.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<283,919.>			
	b	**Net investment income** (if negative, enter -0-)		228,759.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	59,358.	126,688.	126,688.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	7,384.	5,225.	5,225.
	b	Investments - corporate stock STMT 8	4,014,096.	4,222,777.	4,222,777.
	c	Investments - corporate bonds STMT 9	3,584,984.	3,741,751.	3,741,751.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	2,369,676.	1,817,803.	1,817,803.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	10,035,498.	9,914,244.	9,914,244.
Liabilities	17	Accounts payable and accrued expenses	5,700.	5,700.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	5,700.	5,700.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	10,029,798.	9,908,544.	
	30	**Total net assets or fund balances**	10,029,798.	9,908,544.	
	31	**Total liabilities and net assets/fund balances**	10,035,498.	9,914,244.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,029,798.
2	Enter amount from Part I, line 27a	2	<283,919.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	162,665.
4	Add lines 1, 2, and 3	4	9,908,544.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,908,544.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PER SCHEDULE ATTACHED			
b	PER SCHEDULE ATTACHED			
c	PER SCHEDULE ATTACHED			
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				<145.>
b				23,081.
c				4,872.
d	840.			840.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<145.>
b				23,081.
c				4,872.
d				840.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 28,648.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	454,857.	10,131,660.	.044895
2008	532,099.	9,067,417.	.058683
2007	561,652.	10,665,110.	.052663
2006	565,356.	11,369,252.	.049727
2005	546,902.	11,023,266.	.049613

2	**Total** of line 1, column (d)	2	.255581
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051116
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	10,266,197.
5	Multiply line 4 by line 3	5	524,767.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,288.
7	Add lines 5 and 6	7	527,055.
8	Enter qualifying distributions from Part XII, line 4	8	497,147.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,575.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	4,575.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,575.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,308.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	8,308.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,733.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 3,733. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM D. ROBBINS Telephone no. ▶914-251-9200

Located at ▶ 6 WESTWAY, WHITE PLAINS, NY ZIP+4 ▶10605

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
If "Yes," list the years ▶ _____, _____, _____, _____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		80,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2 NONE	0.
3 NONE	0.
4 NONE	0.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2 NONE	0.
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,356,495.
b	Average of monthly cash balances	1b	66,040.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	10,422,535.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,422,535.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	156,338.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,266,197.
6	**Minimum investment return**. Enter 5% of line 5	6	513,310.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	513,310.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 4,575.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,575.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	508,735.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	508,735.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	508,735.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	497,147.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	497,147.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	497,147.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				508,735.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			406,801.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 497,147.				
a Applied to 2009, but not more than line 2a			406,801.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				90,346.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				418,389.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

WILLIAM D. ROBBINS, 914-682-2800
6 WESTWAY, WHITE PLAINS, NY 10605

b The form in which applications should be submitted and information and materials they should include:

NO REQUIRED FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PER SCHEDULE ATTACHED				410,000.
Total			▶ 3a	410,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	269,724.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,648.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		298,372.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 298,372.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

William D. Robbins | 3/12/2012 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
FREDERICK R SHULMAN		3/6/12		

Firm's name ▶ SHULMAN, JONES & COMPANY

Firm's EIN ▶

Firm's address ▶ 287 BOWMAN AVENUE
PURCHASE, NY 10577

Phone no. 914-251-9200

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND AND INTEREST INCOME	270,564.	840.	269,724.
TOTAL TO FM 990-PF, PART I, LN 4	270,564.	840.	269,724.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,675.	0.		5,675.
TO FORM 990-PF, PG 1, LN 16B	5,675.	0.		5,675.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	69,568.	69,568.		0.
TO FORM 990-PF, PG 1, LN 16C	69,568.	69,568.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	15,531.	0.		0.
TO FORM 990-PF, PG 1, LN 18	15,531.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1,517.	45.		1,472.
TO FORM 990-PF, PG 1, LN 23	1,517.	45.		1,472.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON MARKETABLE SECURITIES	162,665.
TOTAL TO FORM 990-PF, PART III, LINE 3	162,665.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	X		5,225.	5,225.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,225.	5,225.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,225.	5,225.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	4,222,777.	4,222,777.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,222,777.	4,222,777.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	3,741,751.	3,741,751.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,741,751.	3,741,751.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET	COST	1,817,803.	1,817,803.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,817,803.	1,817,803.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MILDRED CAPLOW 501 EAST 79TH STREET NEW YORK, NY 10021	VP & DIRECTOR 1.00	0.	0.	0.
JUNE ROSNER 17 EAST 84TH STREET NEW YORK, NY 10028	VP & DIRECTOR 1.00	0.	0.	0.
WILLIAM ROBBINS 6 WESTWAY WHITE PLAINS, NY 10605	PRESIDENT & DIRECTOR 14.00	80,000.	0.	0.
AMY CAPLOW CHAN 60 RIVERSIDE DRIVE NEW YORK, NY 10024	SEC'Y, TREAS. & DIRECTOR 1.00	0.	0.	0.
MARCY WACHTEL 1725 YORK AVENUE NEW YORK, NY 10128	VP & DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		80,000.	0.	0.

LEO ROSNER FOUNDATION, INC.
FORM 990-PF
OCTOBER 31, 2011

Page 1, Part 1, line 16b – Accounting Fees

Shulman Jones & Company 287 Bowman Avenue Purchase, NY 10577	**$5,675.00**

Page 1, Part 1, line 16c – Other Professional Fees

Neuberger Berman, LLC
605 Third Avenue
New York, NY 10158

Investment Advisory Fees	**$69,568.00**

Leo Rosner Foundation, Inc.
Charitable Contributions
for the Year Ended October 31, 2010

	Recipient Name & Address	Purpose	Amount
1.	Ackerman Institute for the Family 149 East 78th Street New York, NY 10075	Center for Children and Relational Trauma	$7,500
2.	America Israel Cultural Foundation 1140 Broadway, Suite #304 New York, NY 10001	Three/Two Scholarships	$10,000
3.	Bat Yam, Temple of the Islands PO Box 84 Sanibel, FL 33957	Weekend Seminars	$2,000
4.	Beth Israel Medical Center 555 West 57th Street, 18th Floor New York, NY 10019	Colo-Rectal Services Surgical Oncology Project	$5,000
5.	Brooklyn Law School 250 Joralemon Street Brooklyn, NY 11201	Loan Repayment Assistance Program	$15,000
6.	Central Synagogue 123 East 55th Street New York, NY 10022	Educational Program	$5,000
7.	Citymeals-on-Wheels 355 Lexington Avneue New York, NY 10017	234 Emergency Boxes	$15,000
8.	Coalition for the Homeless 129 Fulton Street New York, NY 10038	Summer Camp Homeward Bound	$20,000
9.	Cornell University 130 East Seneca Street, Suite 400 Ithaca, NY 14580	Marcy L. Wachtel Scholarship	$25,000
10.	Fire Island Synagogue Box 43 Ocean Beach, Fire Island, NY 11770	Weekend Symposium	$5,000
11.	Henry Street Settlement 265 Henry Street New York, NY 10002	Expanded Horizons	$12,500
12.	Hospital for Special Surgery 535 East 70th Street	Dr. Russell Warren's Research	$10,000

Leo Rosner Foundation, Inc.
Charitable Contributions
for the Year Ended October 31, 2010

Recipient Name & Address	Purpose	Amount
New York, NY 10021		
13. Memorial Sloan-Kettering Hospital Center 1275 York Avenue New York, NY 10065	Create website for parents and families	$10,000
14. Miracle House 80 Eighth Avenue, Suite 315 New York, NY 10011	Client Services	$12,500
15. Moishe House 1330 Broadway, Suite 801 Oakland, CA 94612	Services	$3,000
16. Mount Sinai Hospital 1 Gustave L. Levy Place, Box 1049 New York, NY 10029	Jewish Genetic Diseases Pediatric Endocrinology	$15,000 $10,000
17. Museum at Eldridge Street Project 12 Eldridge Street New York, NY 10002	Edudational programs	$25,000
18. Museum of Jewish Heritage 36 Battery Place New York, NY 10280	Interfaith Living Museum Project	$10,000
19. National Museum of Women in the Arts 1250 New York Avenue, NW Washington, D.C. 20005	2012 Teachers Connect Summer Institute	$15,000
20. Neighborhood Coalition for Shelter 157 East 86th Street New York, NY 10028	Homeless People Job training	$12,500
21. New York Philharmonic Avery Fisher Hall 10 Lincoln Center Plaza New York, NY 10023	School Partnership Program	$10,000
22. New York University, Tisch School of the Arts 70 Washington Square South New York, NY 10012-1091	Grad Film Program	$25,000
23. New York Weill Cornell 525 East 68th Street, Box 123 New York, NY 10065	Wright Center for Aging - Dr. Ronald Adelman	$10,000

Leo Rosner Foundation, Inc.
Charitable Contributions
for the Year Ended October 31, 2010

Recipient Name & Address	Purpose	Amount
24. Refugee Reunification Project Fund 70 Audubon Street New Haven, CT 06510	Community Foundation of Greater New Haven, Inc	$10,000
25. Southern Institute for Education and Research 31 McAlister Drive New Orleans, LA 70118-5555	Holocaust Education	$5,000
26 Survivors of the Shoah Visual History University of Southern California 650 West 35th Street, Suite 114 Los Angeles, CA 90089	Immersive Dialogue Experiences	$10,000
27. Temple Israel of New Rochelle 1000 Pinebrook Blvd New Rochelle, NY 10804	To rent exhibits	$5,000
28. University of Pennsylvania 633 Franklin Building 3451 Walnut Street Philadelphia, PA 19104-6205	Scholarship	$25,000
29. White Plains Hospital Center 41 East Post Road White Plains, NY 10601		$10,000
30. Yale University 105 Wall Street New Haven, CT 06520-8229	Scholarship	$25,000
31. Yeshiva of South Shore 1170 William Street Hewlett, NY 11557	Leo and Anna Rosner Holocaust Study Program Tolerance Programs	$20,000
32. Zimmer Children's Museum 6505 Wilshire Blvd, Suite 100 Los Angeles, CA 90048	Family and Community Arts Program	$10,000
	TOTAL	**$410,000**

ALL CONTRIBUTIONS ARE TO SECTION 501(c)(3) CHARITIES

Acct #. 55067330 Phone #

11/29/2011 Foundation - Corporate Cash NonTaxable Domestic NY IA Fee=Y DISC/CMN=N FI Acct=N Capital Appreciation and Income IPO=N

Capital Gains

LEO ROSNER FOUNDATION INC
6 WESTWAY
WHITE PLAINS NY 10605-3523

Capital Gains Summary From 11/01/2010 To 10/31/2011

Description	Totals
Short Term Gain/Loss	-145 02
Long Term Gain/Loss	23,921.01
Total Short Sale Gain/Loss	0 00
Discount Income	0 00
Total Capital Gains/Losses	23,775 99
Adjusted Basis	1,280,548 43
Proceeds	1,304,324 42
Total Curr Gain/Loss	0 00

LESS 840 CG DIV = 23,081.01

EQUITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
01/25/2011	09/01/2011	500 00	0 00	TEVA	***TEVA PHARM INDS LTD ADR	53 770	41 302	26,885 00	20,650 75	ST	-6,234 25	0 00	26,885 00	0 00	0 00
ST - TERM TOTAL		500 00						26,885 00	20,650.75	ST	-6,234 25	0 00	26,885 00	0 00	0 00
05/13/2009	11/02/2010	900 00	0 00	BID	SOTHEBYS HOLDINGS INC-CL A LTD VTG	10 439	44 919	9,394 92	40,426 32	LT	0 00	31,031 40	9,394 92	0 00	0 00
09/26/2006	11/03/2010	2,000 00	0 00	DRC	DRESSER RAND GROUP INC	20 067	36 186	40,134 00	72,371 39	LT	0 00	32,237 39	40,134 00	0 00	0 00
12/04/2006	11/03/2010	1,000 00	0 00	DRC	DRESSER RAND GROUP INC	24 170	36 186	24,170 00	36,185 70	LT	0 00	12,015 70	24,170 00	0 00	0 00

02/22/2007	11/18/2010	3,000 00	0 00	CRL	CHARLES RIVER LABORATORIES INTERNATIONAL INC	46 450	33 383	139,350 00	100,148 20	LT	0 00	-39,201 80	139,350 00	0 00	0 00
10/18/2006	12/06/2010	1,000 00	0 00	STR	QUESTAR CORP	13 396	17 980	13,395 68	17,979 70	LT	0 00	4,584 02	13,395 68	0 00	0 00
01/05/2007	12/06/2010	1,000 00	0 00	STR	QUESTAR CORP	12.580	17 980	12,580 21	17,979 69	LT	0 00	5,399 48	12,580 21	0 00	0 00
02/27/2001	08/08/2011	4,000 00	0 00	BAC	BANK OF AMER CORP	25 463	6 670	102,328 92	26,679 88	LT	0 00	-75,649 04	102,328 92	0 00	0 00
09/08/2009	09/01/2011	1,500 00	0 00	TEVA	***TEVA PHARM INDS LTD ADR	51 231	41 302	76,846 80	61,952 26	LT	0 00	-14,894 54	76,846 80	0 00	0 00
01/25/2006	09/19/2011	200 00	0 00	COP	CONOCOPHILLIPS	63 046	66 616	12,609 16	13,322 84	LT	0 00	713 68	12,609 16	0 00	0 00
07/09/2007	09/20/2011	2,000 00	0 00	GLW	CORNING INC	26 210	13 460	52,420 40	26,919 48	LT	0 00	-25,500 92	52,420 40	0 00	0 00
12/13/2000	09/20/2011	200 00	0 00	MCD	MCDONALDS CORP	31.101	89 860	6,252 22	17,971 65	LT	0 00	11,719 43	6,252 22	0 00	0 00
LT - TERM TOTAL		16,800 00						489,482 31	431,937.11	LT	0 00	-57,545 20	489,482 31	0.00	0.00
SECTION TOTAL		17,300 00						516,367 31	452,587 86		-6,234 25	-57,545 20	516,367 31	0 00	0.00

FIXED INCOME

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
05/11/2010	12/30/2010	55,000 00	0 00	171340AF9	CHURCH & DWIGHT INC SR SUB NT 6 00000% 12/15/2012 171340AF9 CALLED @ 100 00 12/30/10 JD_15 CC	101 850	100 000	56,017 50	55,000 00	ST	-1,017 50	0 00	56,017 50	0 00	0 00
08/09/2010	04/01/2011	50,000 00	0 00	24823UAE8	DENBURY RESOURCES INC DEL SR SUB NT 7 50000% 04/01/2013 24823UAE8 CALLED @ 100 00 04/01/11 AO_01	101 700	100 000	50,850 00	50,000 00	ST	-850 00	0 00	50,850 00	0 00	0 00

05/05/2010	04/01/2011	50,000 00	0 00	24823UAE8	DENBURY RESOURCES INC DEL SR SUB NT 7 50000% 04/01/2013 24823UAE8 CALLED @ 100 00 04/01/11 AO_01	101 500	100 000	50,750 00	50,000 00	ST	-750 00	0 00	50,750 00	0 00	0 00
10/27/2010	06/06/2011	100,000 00	0 00	49427FAA6	KILROY RLTY CORP SR NT 5 00000% 11/3/2015 49427FAA6 MN_03	99 939	105 250	99,939 00	105,250 00	ST	5,311 00	0 00	99,939 00	0 00	0 00
11/24/2010	08/08/2011	50,000 00	0 00	U45942E93	***INTERNATIONAL FINAN MEDIUM TERM NOTES 8 00000% 9/17/2012 U45942E93	57 774	62 779	28,887 11	31,389 49	ST	2,502 38	0 00	28,887 11	0 00	0 00
11/24/2010	08/09/2011	25,000 00	0 00	U45942E93	***INTERNATIONAL FINAN MEDIUM TERM NOTES 8 00000% 9/17/2012 U45942E93	57 774	61 348	14,443 56	15,336 91	ST	893 35	0 00	14,443 56	0 00	0 00
ST - TERM TOTAL		330,000 00						300,887 17	306,976 40	ST	6,089 23	0 00	300,887 17	0 00	0 00
04/24/2003	11/26/2010	322 08	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	337 28	322 08	LT	0 00	-15 20	337 28	0 00	0 00
04/24/2003	12/27/2010	257 00	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	269 13	257 00	LT	0 00	-12 13	269 13	0 00	0 00
09/10/2009	01/13/2011	100,000 00	0 00	887389AG9	TIMKEN CO 6 00000% 09/15/2014 887389AG9 MS_15	102 686	110 021	102,686 00	110,021 00	LT	0 00	7,335 00	102,686 00	0 00	0 00

04/24/2003	01/25/2011	302 56	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	316 84	302 56	LT	0 00	-14 28	316 84	0 00	0 00
04/08/2009	01/25/2011	100,000 00	0 00	828807CA3	SIMON PPTY GROUP L P SENIOR NOTES 10 35000% 4/1/2019 828807CA3 AO_01	97 500	137 102	97,500 00	137,102 00	LT	0 00	39,602 00	97,500 00	0 00	0 00
04/24/2003	02/25/2011	85 44	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	89 47	85 44	LT	0 00	-4 03	89 47	0 00	0 00
04/24/2003	03/25/2011	79 67	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	83 43	79 67	LT	0 00	-3 76	83 43	0 00	0 00
04/24/2003	04/25/2011	200 20	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	209 65	200 20	LT	0 00	-9 45	209 65	0 00	0 00
05/19/2010	05/24/2011	100,000 00	0 00	629377AU6	NRG ENERGY INC SR NT 7 37500% 02/01/2016 629377AU6 CALLED @ 103 69 06/23/11 FA_01	96 000	103 938	96,000 00	103,938 00	LT	0 00	7,938 00	96,000 00	0 00	0 00
04/24/2003	05/25/2011	90 31	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	94 57	90 31	LT	0 00	-4 26	94 57	0 00	0 00

12/16/2009	05/25/2011	50,000 00	0 00	75281AAF6	RANGE RES CORP SR SUB NT 6 37500% 03/15/2015 75281AAF6 CALLED @ 102 12 06/24/11 MS_15 CC	100 000	102 375	50,000 00	51,187 50	LT	0 00	1,187 50	50,000 00	0 00	0 00
04/24/2003	06/27/2011	84 10	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	88 07	84 10	LT	0 00	-3 97	88 07	0 00	0 00
06/28/2010	07/07/2011	50,000 00	0 00	032511AX5	ANADARKO PETE CORP SR NT 5 95000% 09/15/2016 032511AX5 MS_15	86 900	113 193	43,450 00	56,596 50	LT	0 00	13,146 50	43,450 00	0 00	0 00
04/24/2003	07/25/2011	171 66	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	179 76	171 66	LT	0 00	-8 10	179 76	0 00	0 00
04/24/2003	08/25/2011	137 48	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	143 97	137 48	LT	0 00	-6 49	143 97	0 00	0 00
04/24/2003	09/26/2011	91 19	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	95 49	91 19	LT	0 00	-4 30	95 49	0 00	0 00
04/24/2003	10/25/2011	153 07	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104 719	1 000	160 29	153 07	LT	0 00	-7 22	160 29	0 00	0 00
LT - TERM TOTAL		401,974 76						391,703 95	460,819 76	LT	0 00	69,115 81	391,703 95	0 00	0 00
SECTION TOTAL		731,974 76						692,591 12	767,796 16		6,089 23	69,115 81	692,591 12	0 00	0 00

REAL ESTATE INVESTMENT TRUST

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
11/22/2006	01/25/2011	1,000 00	0 00	PCL	PLUM CREEK TIMBER CO INC COM	36 520	41 551	36,520 00	41,550 20	LT	0 00	5,030 20	36,520 00	0 00	0 00
10/17/2006	01/25/2011	1,000 00	0 00	PCL	PLUM CREEK TIMBER CO INC COM	35 070	41 551	35,070 00	41,550 20	LT	0 00	6,480 20	35,070 00	0 00	0 00
LT - TERM TOTAL		2,000 00						71,590 00	83,100 40	LT	0 00	11,510.40	71,590 00	0 00	0.00
SECTION TOTAL		2,000 00						71,590 00	83,100 40		0 00	11,510 40	71,590 00	0 00	0 00

CAPITAL GAIN DIVIDENDS

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CAPITAL GAIN DIVIDENDS	11/30/2010	840 00		PCL	PLUM CREEK TIMBER CO INC COM			0 00	840 00	LT	0 00	840 00	0 00	0 00	0 00
LT - TERM TOTAL		840 00						0 00	840 00	LT	0 00	840 00	0 00	0 00	0 00
SECTION TOTAL		840 00						0.00	840 00		0 00	840 00	0 00	0 00	0.00

Indicators

ST	- Short Term
LT	- Long Term
WO	- Written Option
SS	- Short Sale
P	- Purchase includes option premium
S	- Sale includes option premium

LEO ROSNER FOUNDATION, INC.
622 - 055703 - 331

Realized Gain and Loss Worksheet

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	Gain(Loss) Amount	Percentage of G/L	Holding Period	Date Adjusted
Long-Term Gain/Loss										
NATIONAL CITY COR 4.000 2-01-11	272,000.000	06/30/2009	02/01/2011	268,945.25	268,945.25	272,000.00	3,054.75	1.14	Long	
	162,000.000	07/01/2009	02/01/2011	160,182.75	160,182.75	162,000.00	1,817.25	1.13	Long	
	434,000.000			429,128.00	429,128.00	434,000.00	4,872.00			
Total Long-Term Gain/Loss:				429,128.00	429,128.00	434,000.00	4,872.00			
GRAND TOTAL				429,128.00	429,128.00	434,000.00	4,872.00			

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a quarterly basis

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution; you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale Unless you tell us otherwise, we use first in first out (FIFO) accounting

Printed on December 1, 2011 12:48:37PM

AFFIDAVIT OF PUBLICATION

FROM

The Journal News

__________________________being duly sworn says that he/she is the principal clerk of The Journal News, a newspaper published in the County of Westchester and State of New York, and the notice of which the annexed is a printed copy, was published in the newspaper area(s) on the date(s) below

Note the code to the left of the run dates indicates the zone(s) that the ad was published (See legend below)

ZONE	DATE
AC	02/24/2012

Signed ____________________________

Sworn to before me

This 27th day of Feb 2012

Jessie L Araujo D'souza

Notary Public, Westchester County

JESSIE L ARAUJO DSOUZA
Notary Public, State of New York
No 01AR6083528
Qualified in Westchester County
Commission Expires November 18, 2014

Legend:

Northern Area (AN):
Amawalk, Armonk, Baldwin Place, Bedford, Bedford Hills, Briarcliff Manor, Buchanan, Chappaqua, Crompond, Cross River, Croton Falls, Croton on Hudson, Goldens Bridge, Granite Springs, Jefferson Valley, Katonah, Lincolndale, Millwood, Mohegan Lake, Montrose, Mount Kisco, North Salem, Ossining, Peekskill, Pound Ridge, Purdys, Shenorock, Shrub Oak, Somers, South Salem, Verplanck, Waccabuc, Yorktown Heights, Brewster, Carmel, Cold Spring, Garrison, Lake Peekskill, Mahopac, Mahopac Falls, Putnam Valley, Patterson

Central Area (AC):
Ardsley, Ardsley on Hudson, Dobbs Ferry, Elmsford, Greenburg, Harrison, Hartsdale, Hastings, Hastings on Hudson, Hawthorne, Irvington, Larchmont, Mamaroneck, Pleasantville, Port Chester, Purchase, Rye, Scarsdale, Tarrytown, Thornwood, Valhalla, White Plains

Southern Area (AS):
Bronxville, Eastchester, Mount Vernon, New Rochelle, Pelham, Tuckahoe, Yonkers

Greater Westchester (GW or LGW):
Includes Northern area, Southern area and Central area (See details below each area)

Westchester Rockland (WR):
Includes Greater Westchester area and Rockland area.

Rockland Area (JN or RK):
Blauvelt, Congers, Garnerville, Haverstraw, Hillburn, Monsey, Nanuet, New City, Nyack, Orangeburg, Palisades, Pearl River, Piermont, Pomona, Sloatsburg, Sparkill, Spring Valley, Stony Point, Suffern, Tallman, Tappan, Thiells, Tomkins Cove, Valley Cottage, West Haverstraw, West Nyack

Review Press Express (XBV):
Bronxville, Eastchester, Scarsdale, Tuckahoe

Sound Shore Express (XSS)
Purchase, Port Chester, Rye, Harrison,Mamaroneck, Larchmont, New Rochelle, Pelham

White Plains Express (XWP)
Elmsford, Hartsdale, Hawthorne, Valhalla, White Plains

Yorktown and Cortlandt Express (XYC)
Amawalk, Buchanan, Cortlandt Manor, Croton-on-Hudson, Granite Springs, Jefferson Valley, Mohegan Lake, Montrose, Ossining, Peekskill, Shrub Oak, Yorktown Heights

Northern Westchester Express (XNW)
Armonk, Bedford, Bedford Hills, Briarcliff Manor, Chappaqua, Cross River, Goldens Bridge, Katonah, Millwood, Mount Kisco, North Salem, Pleasantville, Pound Ridge, Purdy's, Somers, South Salem, Thornwood, Waccabuc

Rockland Express (XRK)
Blauvelt, Congers, Garnerville, Haverstraw, Hillburn, Monsey, Nanuet, New City, Nyack, Orangeburg, Palisades, Pearl River, Piermont, Pomona, Sparkill, Spring Valley, Tappan, Thiells, Tomkins Cove, Sloatsburg, Suffern, Stony Point, Valley Cottage, West Haverstraw, West Nyack

Express Putnam (LHPN)
Baldwin Place, Brewster, Carmel, Cold Spring, Garrison, Lake Peekskill, Mahopac, Putnam Valley, Patterson

Express Rivertowns (LHRT)
Ardsley, Dobbs Ferry, Hastings, Irvington, Tarrytown

Express Yonkers/Mount Vernon (LHYM)
Mount Vernon, Yonkers

AD# 3320774

Ad Number	Size	Start Date	End Date
3320774	16	2/24/2012	02/24/2012

Run dates: 02/24

Ad Text:

The Annual Return of the Leo Rosner Foundation, Inc for the fiscal year ended October 31, 2011 is available at its principal office located at 6 West Way, White Plains, New York 10605, Telephone No (914) 682-2800 for inspection during regular business hours by any citizen who requests it within 180 days hereof Principal manager of the Foundation is William D. Robbins, Esquire
Dated December 2011

Westchester County Business Journal
3 Gannett Drive
White Plains, New York 10604

State of New York
County of Westchester

BARBARA HANLON of the City of White Plains, County of Westchester and State of New York, being duly sworn deposes and says that she is the Associate Publisher of the **WESTCHESTER COUNTY BUSINESS JOURNAL,** a weekly newspaper published in the City of White Plains, county of Westchester and State of New York, and that the

Annual Return

in the matter of the

Leo Rosner Foundation, Inc.

Ad# 57374

a true copy of which is annexed hereto was regularly published and appeared in said newspaper one time, to wit on:

December 19, 2011

sworn to before me this 20 day of Dec. 2011

Marie Orser

Notary Public Westchester County

MARIE T. ORSER
NOTARY PUBLIC, State of New York
No 01OR6053542
Qualified in Putnam County
Commission Expires on January 16, 2015

The Annual Return of the Leo Rosner Foundation, Inc for the fiscal year ended October 31, 2011 is available at its principal office located at 6 West Way, White Plains, New York 10605, Telephone No (914) 682-2800 for inspection during regular business hours by any citizen who requests it within 180 days hereof Principal manager of the Foundation is William D Robbins, Esquire Dated December 2011 - #57374