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IRS

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2010

For calendar year 2010, or tax year beginning Nov 1 , 2010, and ending Oct 31 , 2011

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE FRED C. GLOECKNER FOUNDATION, INC

A Employer identification number: 13-6124190

Number and street (or P O box number if mail is not delivered to street address): 600 MAMARONECK AVENUE | Room/suite:

B Telephone number (see the instructions): (914) 698-2300

City or town: HARRISON | State: NY | ZIP code: 10528

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,483,289.

J Accounting method ☐ Cash [X] Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	1,600.			
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	330.	330.	330.	
	4 Dividends and interest from securities	73,906.	73,906.	73,906.	
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	61,584.			
	b Gross sales price for all assets on line 6a 1,134,358.				
	7 Capital gain net income (from Part IV, line 2)		61,584.		
	8 Net short-term capital gain			1,798.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	137,420.	135,820.	76,034.	
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	12,845.		12,845.	
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	1,166.		260.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	33,626.	29,463.	4,162.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	47,637.	29,463.	17,267.	
	25 Contributions, gifts, grants paid	133,489.			133,489.
	26 **Total expenses and disbursements.** Add lines 24 and 25	181,126.	29,463.	17,267.	133,489.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-43,706.			
	b **Net investment income** (if negative, enter 0)		106,357.		
	c **Adjusted net income** (if negative, enter 0)			58,767.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	-16,997.	-4,961.	-4,961.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	1,947,871.	1,923,884.	1,911,883.
	c Investments — corporate bonds (attach schedule)	486,828.	499,139.	502,024.
	11 Investments — land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) L-13 Stmt	104,539.	72,225.	72,225.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► PREPAID TAXES)	1,024.	2,118.	2,118.
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	2,523,265.	2,492,405.	2,483,289.
LIABILITIES	17 Accounts payable and accrued expenses		12,846.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)		12,846.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,523,265.	2,479,559.	
	30 **Total net assets or fund balances** (see the instructions)	2,523,265.	2,479,559.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	2,523,265.	2,492,405.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,523,265.
2	Enter amount from Part I, line 27a	2	-43,706.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,479,559.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,479,559.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SCHEDULE ATTACHED	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,134,358.		1,072,774.	61,584.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	61,584.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	61,584.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	1,798.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	121,200.	2,426,337.	0.049952
2008	113,870.	2,186,415.	0.052081
2007	149,482.	2,737,524.	0.054605
2006	167,220.	3,157,358.	0.052962
2005	200,407.	3,186,705.	0.062888

2	**Total** of line 1, column (d)	2	0.272488
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054498
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,608,335.
5	Multiply line 4 by line 3	5	142,149.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,064.
7	Add lines 5 and 6	7	143,213.
8	Enter qualifying distributions from Part XII, line 4	8	133,489.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter _______ **(attach copy of letter if necessary – see instr.)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	2,127.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,127.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,127.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 2,118.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,118.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	2.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	►	9	11.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	►	10	0.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ► 0.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ______			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities (Continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► N/A

14 The books are in care of ► MARTIN D. KORTJOHN Telephone no ► (845) 578-1600

Located at ► 80 RED SCHOOLHOUSE ROAD, CHESTNUT RIDGE, NY ZIP + 4 ► 10977

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here				
	► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL L. DAUM ADVENTURA FL 33160	PRES. 2.00	0.	0.	0.
RICHARD CRAIG UNIVERSITY PARK, PA 16802	V.P. 2.00	0.	0.	0.
JOSEPH A. SIMONE 600 MAMARONECK, HARRISO NY 10528	SECT'Y 2.00	0.	0.	0.
MARTIN D. KORTJOHN CHESTNUT RIDGE NY 10977	TREAS. 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE ONLY ACTIVITY IS THE DISTRIBUTION OF GRANTS TO EDUCATIONAL INSTITUTIONS. A SCHEDULE IS ATTACHED.	133,489.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
	a Average monthly fair market value of securities	1a	2,510,133.
	b Average of monthly cash balances	1b	135,805.
	c Fair market value of all other assets (see instructions)	1c	2,118.
	d **Total** (add lines 1a, b, and c)	1d	2,648,056.
	e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,648,056.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	39,721.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,608,335.
6	**Minimum investment return.** Enter 5% of line 5	6	130,417.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	130,417.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,127.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,127.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	128,290.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	128,290.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	128,290.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
	a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	133,489.
	b Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
	a Suitability test (prior IRS approval required)	3a	
	b Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	133,489.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	133,489.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				128,290.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010				
a From 2005 — 41,452.				
b From 2006 — 12,646.				
c From 2007 — 14,109.				
d From 2008 — 5,522.				
e From 2009 — 789.				
f **Total** of lines 3a through e	74,518.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► $ 133,489.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				128,290.
e Remaining amount distributed out of corpus	5,199.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	79,717.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	41,452.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	38,265.			
10 Analysis of line 9				
a Excess from 2006 — 12,646.				
b Excess from 2007 — 14,109.				
c Excess from 2008 — 5,522.				
d Excess from 2009 — 789.				
e Excess from 2010 — 5,199.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JOSEPH A. SIMONE
600 MAMARONECK AVENUE
HARRISON, NY 10528 (914) 698-2300

b The form in which applications should be submitted and information and materials they should include

A COPY OF THE APPLICATION AND GUIDELINES IS ATTACHED.

c Any submission deadlines.

APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED NY 10528			HORTICULTURAL STUDY PROJECTS	133,489.
Total			► **3a**	133,489.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					330.
4 Dividends and interest from securities					73,906.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					61,584.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					135,820.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	135,820.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here Joseph A. Simone | Jan 31, 2012 | Secretary

Signature of officer or trustee | Date | Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if ☒ if self employed	PTIN
	MARTIN D. KORTJOHN CPA	Martin D. Kortjohn	01/25/12		
	Firm's name ▶ MARTIN D. KORTJOHN C.P.A.			Firm's EIN ▶	
	Firm's address ▶ 80 RED SCHOOLHOUSE ROAD - STE. 107 CHESTNUT RIDGE NY 10977			Phone no (845) 578-1600	

Form 990-PF Part I, Line 6a | **Net Gain or Loss From Sale of Assets** | **2010**

Name: THE FRED C. GLOECKNER FOUNDATION, INC

Employer Identification Number: 13-6124190

Asset Information:

Description of Property: INVESTMENTS
Date Acquired: Various How Acquired: Purchased
Date Sold: Various Name of Buyer:
Sales Price: 1,134,358. Cost or other basis (do not reduce by depreciation): 1,072,774.
Sales Expense: Valuation Method:
Total Gain (Loss): 61,584. Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL	906.			
NEW YORK	260.		260.	
Total	1,166.		260.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
SCHEDULE ATTACHED	33,626.	29,463.	4,162.	
OFFICE SUPPLIES				
INTERNET EXPENSE				
TRAVEL				
Total	33,626.	29,463.	4,162.	

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
LIQUID ASSETS	72,225.	72,225.
Total	72,225.	72,225.

THE FRED C. GLOECKNER FOUNDATION, INC.

SCHEDULE OF CASH RECEIVED

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Contributions

Gatti Nursery	$ 100.00
Bruce P. Geary	1,000.00
Raymond N. Zimmerman	500 00
	$ 1,600.00

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares	Sale Price	Cost	Gain or (Loss)
35 sh. ACCENTURE PUBLIC LTD.	$ 1,583.93	$ 1,093.54	$ 490.39
19 sh. ACCENTURE PUBLIC LTD.	859.85	536.34	323.51
20 sh. ACCENTURE PUBLIC LTD.	906.59	590.00	316.59
26 sh. ACCENTURE PUBLIC LTD.	1,178.56	733.93	444.63
40 sh. AGRIUM INC	3,216.75	952.80	2,263.95
6 sh. AGRIUM INC	553.73	142.92	410.81
2 sh. AGRIUM INC	161.94	47.64	114.30
22 sh. AGRIUM INC	1,920.56	524.04	1,396.52
73 sh. ASAHI GLASS JAPAN ADR	765.76	714.21	51.55
23 sh. ASAHI GLASS JAPAN ADR	275.99	225.03	50.96
34 sh. ASAHI GLASS JAPAN ADR	388.87	332.65	56.22
9 sh. ASAHI GLASS JAPAN ADR	82.52	88.05	(5.53)
16 sh. ASML HLDG N.V. NEW YORK	547.67	598.94	(51.27)
6 sh. ASTRAZENECA PLC SPND ADR	293.87	270.26	23.61
25 sh. ASTRAZENECA PLC SPND ADR	1,267.82	1,126.10	141.72
14 sh. ASTRAZENECA PLC SPND ADR	634.39	630.61	3.78
13 sh. ASTRAZENECA PLC SPND ADR	589.08	574.43	14.65
54 sh. AUSTRALIA & NEW ZEALAND BANK	1,230.10	727.17	502.93
50 sh. AUSTRALIA & NEW ZEALAND BANK	1,138.98	698.19	440.79
19 sh. AUSTRALIA & NEW ZEALAND BANK	482.97	255.86	227.11
13 sh. AUSTRALIA & NEW ZEALAND BANK	298.86	175.06	123.80
19 sh. AUSTRALIA & NEW ZEALAND BANK	397.47	255.86	141.61
29 sh. AUSTRALIA & NEW ZEALAND BANK	606.67	383.87	222.80
31 sh. AXIS CAPITAL HOLDINGS	1,100.97	785.25	315.72
1 sh. AXIS CAPITAL HOLDINGS	32.83	25.33	7.50
22 sh. AXIS CAPITAL HOLDINGS	616.65	557.27	59.38
5 sh. BAE SYS PLC SPN ADR	112.54	109.44	3.10
13 sh. BAE SYS PLC SPN ADR	275 98	284.54	(8.56)
7 sh. BAE SYS PLC SPN ADR	122.98	153.21	(30.23)
12 sh. BAE SYS PLC SPN ADR	210.84	266.15	(55.31)
89 sh. BANCO BILBAO VIZCAYA	1,034.99	863.71	171.28
90 sh. BANCO BILBAO VIZCAYA	1,046.61	870.89	175.72
46 sh. BANCO BILBAO VIZCAYA	434.16	446.41	(12.25)
101 sh. BANCO BILBAO VIZCAYA	953.29	1,007.42	(54 13)
56 sh. BANCO BILBAO VIZCAYA	518.74	599.96	(81.22)
19 sh. BANCO BILBAO VIZCAYA	176.00	196.49	(20 49)
85 sh. BANCO BILBAO VIZCAYA	841.86	991.05	(149.19)
24 sh. BANCO BILBAO VIZCAYA	237.69	257 13	(19.44)
Forward	$ 27,099.06	$ 19,091.75	$ 8,007.31

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares		Sale Price	Cost	Gain or (Loss)
	Forward	$ 27,099.06	$ 19,091.75	$ 8,007.31
58 sh.	BANCO BRADESCO S A ADR	1,210.20	1,075.37	134.83
45 sh.	BANCO BRADESCO S A ADR	813.09	830.49	(17.40)
23 sh.	BANCO BRADESCO S A ADR	415.58	424.42	(8.84)
13 sh.	BARCLAYS PLC ADR	252.46	244.22	8.24
18 sh.	BARCLAYS PLC ADR	349.55	338.87	10.68
5 sh.	BARCLAYS PLC ADR	85.76	93.93	(8.17)
11 sh.	BRITISH AMERICAN TOBACO	849.96	596.31	253.65
19 sh.	BRITISH AMERICAN TOBACO	1,665.87	1,029.99	635.88
10 sh.	BRITISH AMERICAN TOBACO	883.14	542.10	341.04
1 sh.	BRITISH AMERICAN TOBACO	88.30	54.21	34.09
18 sh.	BRITISH AMERICAN TOBACO	1,584.64	975.78	608.86
3 sh.	BRITISH AMERICAN TOBACO	263.72	162.63	101.09
19 sh.	BRITISH AMERICAN TOBACO	1,656.46	1,029.99	626.47
24 sh.	BRITISH AMERICAN TOBACO	2,095.29	1,301.04	794.25
20 sh.	CATHAY PAC AIR NEW SP ADR	249.39	254.63	(5.24)
51 sh.	CATHAY PAC AIR NEW SP ADR	595.67	649.30	(53.63)
41 sh.	CATHAY PACIFIC AIR	395.64	521.99	(126.35)
3 sh.	CHINA PETEROLEUM & CHEMICAL	285.95	327.61	(41.66)
8 sh.	CHINA PETEROLEUM & CHEMICAL	771.03	873.64	(102.61)
22 sh.	COCA COLA FEMSA SP ADR	1,756.01	671.57	1,084.44
15 sh.	COCA COLA FEMSA SP ADR	1,139.75	457.89	681.86
7 sh.	COCA COLA FEMSA SP ADR	509.82	213.68	296.14
8 sh.	COCA COLA FEMSA SP ADR	583.98	244.21	339.77
9 sh.	COCA COLA FEMSA SP ADR	651.34	274.73	376.61
5 sh.	COCA COLA FEMSA SP ADR	403.69	152.63	251.06
6 sh.	COCA COLA FEMSA SP ADR	477.82	245.68	232.14
15 sh.	COCA COLA FEMSA SP ADR	1,194.53	457.89	736.64
2 sh.	COCA COLA FEMSA SP ADR	159.10	81.89	77.21
7 sh.	COCA COLA FEMSA SP ADR	552.63	286.63	266.00
15 sh.	COCA COLA FEMSA SP ADR	1,188.04	614.20	573 84
107 sh.	COMPANHIA DE SAN BASICO	5,090.97	2,692.12	2,398.85
44 sh.	COMPANHIA DE SAN BASICO	2,596.83	1,107.04	1,489.79
39 sh.	COMPANHIA DE SAN BASICO	2,337 47	981.24	1,356.23
36 sh.	COMPANHIA DE SAN BASICO	1,975.15	905.76	1,069.39
225 sh.	COMPASS GROUP PLC ADR	1,957.47	1,135.71	821 76
185 sh.	COMPASS GROUP PLC ADR	1,629.74	933.81	695.93
	Forward	$ 65,815 10	$ 41,874.95	$ 23,940.15

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares	Sale Price	Cost	Gain or (Loss)
Forward	$ 65,815.10	$ 41,874.95	$ 23,940.15
141 sh. COMPASS GROUP PLC ADR	1,242.14	710.31	531.83
55 sh. COMPASS GROUP PLC ADR	484.52	286.55	197.97
193 sh. COMPASS GROUP PLC ADR	1,711.51	972.28	739.23
26 sh. COMPASS GROUP PLC ADR	227.58	130.98	96.60
185 sh. COMPASS GROUP PLC ADR	1,619.38	1,041.55	577.83
1 sh. COPA HOLDINGS S A CL A	54.32	50.99	3.33
4 sh. COPA HOLDINGS S A CL A	228.65	203.94	24.71
5 sh. COPA HOLDINGS S A CL A	285.82	259.62	26.20
4 sh. COPA HOLDINGS S A CL A	228.67	209.94	18.73
11 sh. COPA HOLDINGS S A CL A	620.15	577.32	42.83
8 sh. COPA HOLDINGS S A CL A	451.02	420.59	30.43
15 sh. COPA HOLDINGS S A CL A	852.89	786.26	66.63
15 sh. COPA HOLDINGS S A CL A	852.90	779.38	73.52
2 sh. COPA HOLDINGS S A CL A	113.71	105.15	8.56
34 sh. COPEL PARANA ADR PREF B	805.27	543.02	262.25
60 sh. COPEL PARANA ADR PREF B	1,421.07	947.42	473.65
48 sh. COPEL PARANA ADR PREF B	1,384.30	763.23	621.07
10 sh. COPEL PARANA ADR PREF B	288.39	157.90	130.49
25 sh. COPEL PARANA ADR PREF B	665.35	406.65	258.70
2 sh. COPEL PARANA ADR PREF B	53.22	31.80	21.42
16 sh. COPEL PARANA ADR PREF B	343.35	260.26	83.09
3 sh. COVIDIEN PLC SHS	131.97	103.75	28.22
27 sh. COVIDIEN PLC SHS	1,431.70	933.70	498.00
8 sh. COVIDIEN PLC SHS	426.53	267.94	158.59
27 sh. COVIDIEN PLC SHS	1,431.72	904.29	527.43
30 sh. COVIDIEN PLC SHS	1,590.78	1,050.69	540.09
40 sh. COVIDIEN PLC SHS	2,132.66	1,261 60	871.06
25 sh. COVIDIEN PLC SHS	1,332.92	888.98	443.94
10 sh. CREDIT SUISSE GP SP ADR	448.39	413.90	34.49
9 sh. CREDIT SUISSE GP SP ADR	365.58	372.51	(6.93)
15 sh. CRH PLC ADR	297.59	337.18	(39 59)
15 sh. CRH PLC ADR	275.72	331.64	(55.92)
80 sh. CRH PLC ADR	1,470.52	1,793.69	(323.17)
20 sh. CRH PLC ADR	367.62	460.35	(92.73)
4 sh. CRH PLC ADR	72.44	90.12	(17.68)
10 sh. CRH PLC ADR	181.09	224.21	(43.12)
42 sh. CRH PLC ADR	830.01	946.31	(116.30)
Forward	$ 92,536.55	$ 61,900.95	$ 30,635.60

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares	Sale Price	Cost	Gain or (Loss)
Forward	$ 92,536.55	$ 61,900.95	$ 30,635.60
38 sh. CRH PLC ADR	765.55	856.18	(90.63)
25 sh. CRH PLC ADR	499.54	563.27	(63.73)
6 sh. CRH PLC ADR	115.09	135.19	(20.10)
4 sh. CRH PLC ADR	76.72	90.71	(13.99)
9 sh. CRH PLC ADR	172.65	155.65	17.00
4 sh. CRH PLC ADR	76.68	69.18	7.50
25 sh. CRH PLC ADR	438.81	432.36	6.45
23 sh. CRH PLC ADR	414.56	397.78	16.78
25 sh. CRH PLC ADR	474.19	432.37	41.82
71 sh. CRH PLC ADR	1,431.30	1,227.91	203.39
22 sh. CRH PLC ADR	459.14	380.48	78.66
8 sh. CRH PLC ADR	162.93	138.36	24.57
21 sh. DELHAIZE GROUP	1,541.79	1,527 96	13.83
13 sh. DELHAIZE GROUP	1,110.18	945.88	164.30
27 sh. DELHAIZE GROUP	2,356.07	1,964.52	391.55
15 sh. DELHAIZE GROUP	1,230.31	1,091.40	138.91
4 sh. DELHAIZE GROUP	327.66	291.04	36.62
6 sh. DELHAIZE GROUP	491.51	355.77	135.74
2 sh. DELHAIZE GROUP	127.69	118.59	9.10
12 sh. DIAGEO PLC SPSD ADR	890.86	849.72	41.14
17 sh. DIAGEO PLC SPSD ADR	1,390.25	1,203.77	186.48
16 sh. DIAGEO PLC SPSD ADR	1,241.42	1,132.96	108.46
27 sh. DIAGEO PLC SPSD ADR	621.37	761.80	(140.43)
24 sh. DIAGEO PLC SPSD ADR	531.21	677 16	(145.95)
4 sh. DIAGEO PLC SPSD ADR	68.35	112.86	(44.51)
22 sh. FRONTLINE LTD	571.45	661.57	(90.12)
15 sh. FRONTLINE LTD	389.64	447 74	(58.10)
12 sh. FRONTLINE LTD	317.53	358.19	(40.66)
45 sh. FRONTLINE LTD	1,190.76	1,461.77	(271.01)
15 sh. FRONTLINE LTD	389.52	487.25	(97.73)
18 sh. FUJI HEAVY INDS LTD ADR	1,304.26	980.04	324.22
3 sh. FUJI HEAVY INDS LTD ADR	209.75	163.34	46.41
11 sh. FUJITSU LTD ADR	358.15	333.78	24.37
42 sh. FUJITSU LTD ADR	1,167.12	1,274.44	(107.32)
3 sh. FUJITSU LTD ADR	82.52	92.18	(9.66)
2 sh. FUJITSU LTD ADR	55.01	60.69	(5.68)
Forward	$ 115,588.09	$ 84,134.81	$ 31,453.28

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares		Sale Price	Cost	Gain or (Loss)
	Forward	$ 115,588.09	$ 84,134.81	$ 31,453.28
30 sh.	FUJITSU LTD NEW ADR	839.60	916.26	(76.66)
27 sh.	FUJITSU LTD NEW ADR	755.63	829.58	(73.95)
5 sh.	GLAXOSMITHKLINE PLC ADR	197.66	277.70	(80.04)
42 sh.	GLAXOSMITHKLINE PLC ADR	1,797.99	2,332.68	(534.69)
58 sh.	GLAXOSMITHKLINE PLC ADR	2,397.25	3,221.32	(824.07)
32 sh.	GLAXOSMITHKLINE PLC ADR	1,322.63	1,421.23	(98.60)
5 sh.	GLAXOSMITHKLINE PLC ADR	206.26	243.98	(37.72)
8 sh.	GLAXOSMITHKLINE PLC ADR	330.03	355.31	(25.28)
18 sh.	GLAXOSMITHKLINE PLC ADR	742.58	580.69	161.89
62 sh.	GLAXOSMITHKLINE PLC ADR	2,588.51	2,000.15	588.36
45 sh.	GLAXOSMITHKLINE PLC ADR	1,878.76	1,483.16	395.60
1 sh.	GLAXOSMITHKLINE PLC ADR	41.75	32.27	9.48
4 sh.	HEINEKEN NV ADR	93.99	107.64	(13.65)
1 sh.	HITACHI LTD 10 ADR	55.19	54.66	0.53
12 sh.	HITACHI LTD 10 ADR	662.17	651.34	10.83
10 sh.	HITACHI LTD 10 ADR	503.29	546.64	(43.35)
10 sh.	HITACHI LTD 10 ADR	503 29	556.45	(53.16)
11 sh.	HUANENG PWR INTL SP ADR	251.67	257.30	(5.63)
18 sh.	HUANENG PWR INTL SP ADR	357.55	421.03	(63.48)
36 sh.	HUANENG PWR INTL SP ADR	715.13	839.95	(124.82)
8 sh.	HUANENG PWR INTL SP ADR	135.36	184.94	(49.58)
57 sh.	HUANENG PWR INTL SP ADR	964.52	1,279.95	(315.43)
19 sh.	HUANENG PWR INTL SP ADR	321.50	443.30	(121.80)
6 sh.	IMPERIAL TOBACCO GROUP ADR	422.15	422.79	(0.64)
1 sh.	IMPERIAL TOBACCO GROUP ADR	70.36	70.46	(0.10)
2 sh.	IMPERIAL TOBACCO GROUP ADR	140.72	140.93	(0.21)
1 sh.	IMPERIAL TOBACCO GROUP ADR	70.36	70.46	(0.10)
17 sh.	IMPERIAL TOBACCO GROUP ADR	1,110.25	1,197.89	(87.64)
19 sh.	KDDI CORP SHS	1,356.95	1,076.72	280.23
41 sh.	KDDI CORP SHS	762.18	580.87	181.31
23 sh.	KOC HOLDINGS	602.13	480.59	121.54
3 sh.	KOC HOLDINGS	70.19	62.69	7.50
3 sh.	KOC HOLDINGS	55.49	62.69	(7.20)
29 sh.	MARKS AND SPENCER ADR	358.43	358.41	0.02
4 sh.	MARKS AND SPENCER ADR	40.59	49.44	(8.85)
4 sh.	MITSUI CO ADR	1,275.98	1,421.42	(145.44)
1 sh.	MITSUI CO ADR	349.49	347.35	2.14
	Forward	$ 139,935.67	$ 109,515.05	$ 30,420.62

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares		Sale Price	Cost	Gain or (Loss)
	Forward	$ 139,935.67	$ 109,515.05	$ 30,420.62
1 sh.	MITSUI CO ADR	322.99	347.35	(24.36)
5 sh.	MITSUI CO ADR	1,620.07	1,736.74	(116.67)
45 sh.	MIZUHO FINANCIAL GROUP INC	137.24	143.31	(6.07)
20 sh.	MIZUHO FINANCIAL GROUP INC	61.00	63.70	(2.70)
50 sh.	MIZUHO FINANCIAL GROUP INC	152.50	159.23	(6.73)
67 sh.	MIZUHO FINANCIAL GROUP INC	190.83	213.38	(22.55)
20 sh.	MIZUHO FINANCIAL GROUP INC	56.96	69.48	(12.52)
41 sh.	MIZUHO FINANCIAL GROUP INC	116.78	134.69	(17.91)
10 sh.	MIZUHO FINANCIAL GROUP INC	28.49	33.19	(4.70)
50 sh.	MIZUHO FINANCIAL GROUP INC	142.41	166.61	(24.20)
45 sh.	MIZUHO FINANCIAL GROUP INC	128.17	154.11	(25.94)
42 sh.	MIZUHO FINANCIAL GROUP INC	119.63	137.28	(17.65)
30 sh.	MIZUHO FINANCIAL GROUP INC	85.45	99.11	(13.66)
59 sh.	MIZUHO FINANCIAL GROUP INC	168.04	197.01	(28.97)
120 sh.	NEW WORLD DEV ADR	393.59	432.24	(38.65)
356 sh.	NEW WORLD DEV ADR	1,042.85	1,282 31	(239.46)
21 sh.	NEW WORLD DEV ADR	64.06	75.64	(11.58)
11 sh.	NEW WORLD DEV ADR	33.56	40.51	(6.95)
246 sh.	NEW WORLD DEV ADR	750.51	882.33	(131.82)
290 sh.	NEW WORLD DEV ADR	880.22	1,068.07	(187.85)
13 sh.	NEXEN INC CANADA COM	286.90	194.40	92.50
27 sh.	NEXEN INC CANADA COM	677.15	403.76	273.39
37 sh.	NEXEN INC CANADA COM	889.27	553.30	335.97
35 sh.	NEXEN INC CANADA COM	841.21	472.85	368.36
63 sh.	NEXEN INC CANADA COM	1,503.56	942.10	561.46
7 sh.	NEXEN INC CANADA COM	168.25	84.25	84.00
6 sh.	NEXEN INC CANADA COM	134.50	72.21	62.29
26 sh.	NEXEN INC CANADA COM	536.89	312.92	223.97
387 sh.	NIPPON YUSEN KABUSHIKI	2,779.80	3,457.42	(677.62)
12 sh.	NIPPON YUSEN KABUSHIKI	86.20	111.61	(25.41)
sh.	NIPPON YUSEN KABUSHIKI	17.18	27.90	(10.72)
202 sh.	NIPPON YUSEN KABUSHIKI	1,045.23	1,878.83	(833.60)
217 sh.	NIPPON YUSEN KABUSHIKI	1,122.85	1,958.43	(835.58)
3 sh.	NITTO DENKO CORP ADR	1,190.98	1,184.44	6.54
53 sh.	NITTO DENKO CORP ADR	3,279.04	2,092.50	1,186.54
1 sh.	NITTO DENKO CORP ADR	50.67	39.48	11.19
24 sh.	NOKIA CORP SPON ADR	216.23	713.68	(497.45)
	Forward	$ 161,256.93	$ 131,451.42	$ 29,805.51

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares	Sale Price	Cost	Gain or (Loss)
Forward	$ 161,256.93	$ 131,451.42	$ 29,805.51
20 sh. NOKIA CORP SPON ADR	162.50	594.73	(432.23)
31 sh. NOKIA CORP SPON ADR	183.02	921.84	(738.82)
46 sh. NOKIA CORP SPON ADR	271.59	1,318.44	(1,046.85)
19 sh. NOKIA CORP SPON ADR	108.97	544.57	(435.60)
25 sh. NOKIA CORP SPON ADR	143.40	375.93	(232.53)
40 sh. NOKIA CORP SPON ADR	234.18	601.50	(367.32)
245 sh. NOKIA CORP SPON ADR	1,434.38	2,110.87	(676.49)
22 sh. PEARSON SPONSORED ADR	336.37	242.26	94.11
33 sh. PEARSON SPONSORED ADR	595.63	363.40	232.23
2 sh. PEARSON SPONSORED ADR	36.11	22.09	14.02
15 sh. PEARSON SPONSORED ADR	270.74	166.39	104.35
14 sh. PEARSON SPONSORED ADR	267.58	154.61	112.97
18 sh. PEARSON SPONSORED ADR	343.85	199.83	144.02
4 sh. PEARSON SPONSORED ADR	76.41	44.18	32.23
81 sh. PEARSON SPONSORED ADR	1,528.35	899.24	629.11
16 sh. PEARSON SPONSORED ADR	297.09	177.63	119.46
42 sh. PEARSON SPONSORED ADR	779.88	446.39	333.49
9 sh. PEARSON SPONSORED ADR	166.05	95.66	70.39
36 sh. PEARSON SPONSORED ADR	672.62	376.73	295.89
4 sh. PEARSON SPONSORED ADR	74.73	42.51	32.22
34 sh. PEARSON SPONSORED ADR	629.59	355.80	273.79
155 sh. PEARSON SPONSORED ADR	2,870.22	1,590.16	1,280.06
22 sh. PETRLEO BRASILEIRO ADR	835.02	504.14	330.88
18 sh. PETRLEO BRASILEIRO ADR	690.53	412.47	278.06
20 sh. PETRLEO BRASILEIRO ADR	767.25	517.52	249 73
17 sh. PETRLEO BRASILEIRO ADR	652.18	473.46	178.72
8 sh. PETRLEO BRASILEIRO ADR	325.51	222.80	102.71
4 sh. PETRLEO BRASILEIRO ADR	111.15	111.40	(0.25)
3 sh. POSCO ADR	305 54	192.15	113.39
6 sh. POSCO ADR	589.14	385.82	203.32
7 sh. POSCO ADR	687.31	448.35	238.96
12 sh. REED ELSEVIER N V	312.91	315.35	(2.44)
11 sh. REED ELSEVIER N V	286.83	289.07	(2.24)
12 sh. REED ELSEVIER N V	269.27	322.62	(53.35)
5 sh. REED ELSEVIER N V	112.20	132.81	(20.61)
11 sh. REED ELSEVIER N V	246.84	294.42	(47.58)
24 sh. RENAISSANCERE HLDGS LTD	1,468.54	1,254.00	214.54
Forward	$ 180,400.41	$ 148,972.56	$ 31,427.85

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares	Sale Price	Cost	Gain or (Loss)
Forward	$ 180,400.41	$ 148,972.56	$ 31,427.85
21 sh. RENAISSANCERE HLDGS LTD	1,359.16	1,097.25	261.91
34 sh. RENAISSANCERE HLDGS LTD	2,188.53	1,776.50	412.03
11 sh. RENAISSANCERE HLDGS LTD	787.58	574.75	212.83
19 sh. RENAISSANCERE HLDGS LTD	1,317.08	992.75	324.33
7 sh. RENAISSANCERE HLDGS LTD	486.86	336.10	150.76
1 sh. RENAISSANCERE HLDGS LTD	69.55	52.25	17.30
17 sh. RENAISSANCERE HLDGS LTD	1,186.74	816.25	370.49
9 sh. RENAISSANCERE HLDGS LTD	627.68	365.90	261.78
1 sh. RENAISSANCERE HLDGS LTD	69.74	48.02	21.72
7 sh. RENAISSANCERE HLDGS LTD	502.31	284.59	217.72
8 sh. RENAISSANCERE HLDGS LTD	534.39	325.25	209.14
10 sh. RIO TINTO PLC SPNSRD ADR	694.78	500.00	194.78
9 sh. RIO TINTO PLC SPNSRD ADR	625.31	461.84	163.47
9 sh. RIO TINTO PLC SPNSRD ADR	668.96	461.84	207.12
1 sh. RIO TINTO PLC SPNSRD ADR	66.30	51.31	14.99
2 sh. RIO TINTO PLC SPNSRD ADR	132.62	103.19	29.43
15 sh. RIO TINTO PLC SPNSRD ADR	871.77	773.95	97.82
10 sh. ROYAL DUTCH SHELL PLC	656.69	861.89	(205.20)
12 sh. ROYAL DUTCH SHELL PLC	901.18	1,034.27	(133.09)
1 sh. ROYAL DUTCH SHELL PLC	75.10	86.19	(11.09)
2 sh. ROYAL DUTCH SHELL PLC	137.15	172.38	(35.23)
6 sh. ROYAL DUTCH SHELL PLC	411.48	518.40	(106.92)
1 sh. ROYAL DUTCH SHELL PLC	65.14	80.89	(15.75)
19 sh. ROYAL DUTCH SHELL PLC	1,237.82	1,641.62	(403.80)
9 sh. ROYAL DUTCH SHELL PLC	586.35	477.60	108.75
10 sh. SAGE GROUP PLC ADR	170.50	144.38	26.12
23 sh. SAGE GROUP PLC ADR	392.14	332.38	59.76
32 sh. SAGE GROUP PLC ADR	581.43	462.01	119.42
21 sh. SAGE GROUP PLC ADR	339.56	303.20	36.36
22 sh. SANOFI ADR	750.06	796.10	(46.04)
35 sh. SASOL LTD ADR	1,678.21	1,267.35	410.86
34 sh. SASOL LTD ADR	2,037.92	1,231.14	806.78
11 sh. SASOL LTD ADR	508.82	404.62	104.20
16 sh. SASOL LTD ADR	740.09	579.36	160.73
13 sh. SEADRILL LTD	451.29	438.51	12 78
15 sh. SEADRILL LTD	469 34	505.97	(36.63)
9 sh. SIEMENS AG ADR	1,053 98	733.47	320.51
Forward	$ 205,834.02	$ 170,066.03	$ 35,767.99

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares		Sale Price	Cost	Gain or (Loss)
	Forward	$ 205,834.02	$ 170,066.03	$ 35,767.99
15 sh.	SIEMENS AG ADR	1,756.61	1,242.42	514.19
20 sh.	SIEMENS AG ADR	2,614.43	1,629.93	984.50
10 sh.	SIEMENS AG ADR	1,272.25	814.97	457.28
11 sh.	SIEMENS AG ADR	1,393.20	896.46	496.74
19 sh.	SIEMENS AG ADR	2,406.44	1,504.07	902.37
92 sh.	SILICONWARE PRECSN SPADR	491.28	495.35	(4.07)
17 sh.	SILICONWARE PRECSN SPADR	89.25	91.53	(2.28)
37 sh.	SILICONWARE PRECSN SPADR	190.17	199.22	(9.05)
36 sh.	SILICONWARE PRECSN SPADR	182.72	359.16	(176.44)
115 sh.	SILICONWARE PRECSN SPADR	583.67	619.19	(35.52)
51 sh.	SILICONWARE PRECSN SPADR	260.08	508.80	(248.72)
57 sh.	SILICONWARE PRECSN SPADR	290.68	423.77	(133.09)
95 sh.	SILICONWARE PRECSN SPADR	484.59	706.27	(221.68)
17 sh.	SK TELECOM ADR	317.82	394.91	(77.09)
36 sh.	SK TELECOM ADR	672.83	836.28	(163.45)
27 sh.	SK TELECOM ADR	414.04	627.21	(213.17)
55 sh.	STATOIL ASA SHS	1,169.28	1,855.70	(686.42)
82 sh.	STATOIL ASA SHS	2,262.05	2,766.68	(504.63)
62 sh.	STATOIL ASA SHS	1,705.80	2,091.88	(386.08)
59 sh.	STATOIL ASA SHS	1,603.77	1,990.66	(386.89)
14 sh.	STATOIL ASA SHS	380.56	409.22	(28.66)
16 sh.	STATOIL ASA SHS	474.16	467.67	6.49
10 sh.	STATOIL ASA SHS	296.35	291.46	4.89
7 sh.	STATOIL ASA SHS	163.17	106.82	56.35
30 sh.	STATOIL ASA SHS	699.28	874.36	(175.08)
15 sh.	SVENSKA CELLULOSA ADR	222.51	171.92	50.59
75 sh.	SVENSKA CELLULOSA ADR	1,112.58	831.22	281.36
36 sh.	SVENSKA CELLULOSA ADR	534.04	392.94	141.10
5 sh.	SVENSKA CELLULOSA ADR	76.00	54.96	21.04
3 sh.	SVENSKA CELLULOSA ADR	45.60	33.17	12.43
44 sh.	SVENSKA CELLULOSA ADR	668.78	480.25	188.53
43 sh.	SVENSKA CELLULOSA ADR	554.69	475.49	79.20
43 sh.	TAIWAN S MANUFCTRING ADR	474.53	482.55	(8.02)
26 sh.	TAIWAN S MANUFCTRING ADR	329.67	291.78	37.89
48 sh.	TAIWAN S MANUFCTRING ADR	633.99	538.66	95.33
38 sh.	TAIWAN S MANUFCTRING ADR	456.19	426.44	29.75
30 sh.	TATA MOTORS LTD ADR	835.78	775.62	60.16
	Forward	$ 233,952.86	$ 197,225.02	$ 36,727.84

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares	Sale Price	Cost	Gain or (Loss)
Forward	$ 233,952.86	$ 197,225.02	$ 36,727.84
9 sh. TATA MOTORS LTD ADR	223.45	232.69	(9.24)
50 sh. TELENORTE LES PART ADR	912.98	763.12	149.86
24 sh. TELENORTE LES PART ADR	456.23	366.30	89.93
218 sh. TELSTRA CORP ADR	2,949.24	3,439.34	(490.10)
22 sh. TELSTRA CORP ADR	327.79	347.09	(19.30)
20 sh. TELSTRA CORP ADR	317.99	315.54	2.45
26 sh. TELSTRA CORP ADR	413.40	411 15	2.25
48 sh. TELSTRA CORP ADR	766.07	759.04	7.03
24 sh. TORONTO DOMINION BANK	1,727.73	643.16	1,084.57
14 sh. TORONTO DOMINION BANK	1,241 50	375.17	866.33
9 sh. TORONTO DOMINION BANK	774.62	241.18	533.44
11 sh. TORONTO DOMINION BANK	849.95	294.78	555.17
7 sh. TRANSCANADA CORP	254.86	218.47	36.39
26 sh. TRANSCANADA CORP	999.44	811.46	187.98
19 sh. TRANSCANADA CORP	728.15	592.99	135.16
12 sh. TRANSCANADA CORP	462.47	374.52	87.95
20 sh. TRANSCANADA CORP	777.83	590.50	187.33
10 sh. TRANSCANADA CORP	388.90	381.00	7.90
8 sh. TRANSCANADA CORP	311.12	249.68	61.44
43 sh. TURKCELL ILETISIM ADR	810.97	517.51	293.46
9 sh. TURKCELL ILETISIM ADR	153.08	108.32	44.76
8 sh. TURKCELL ILETISIM ADR	134.26	96.88	37.38
13 sh. TURKCELL ILETISIM ADR	218.15	156.45	61.70
12 sh. TURKCELL ILETISIM ADR	199.13	145.33	53.80
15 sh. TURKCELL ILETISIM ADR	243.57	181.66	61.91
14 sh. TURKCELL ILETISIM ADR	223.32	168.52	54.80
56 sh. TURKCELL ILETISIM ADR	858.51	674.07	184.44
20 sh. TURKCELL ILETISIM ADR	308.94	240.74	68.20
35 sh. TURKCELL ILETISIM ADR	540 67	452 81	87.86
7 sh. UNILEVER PLC ADR	209.15	167.16	41.99
34 sh. UNILEVER PLC ADR	1,071.16	811.92	259.24
54 sh. UNILEVER PLC ADR	1,744.12	1,289.52	454.60
8 sh. UNTD OVERSEAS BANK ADR	227.59	232.56	(4.97)
5 sh. UNTD OVERSEAS BANK ADR	154.59	145.35	9.24
10 sh. UNTD OVERSEAS BANK ADR	306 30	285.63	20.67
22 sh. UNTD OVERSEAS BANK ADR	673.84	639.54	34.30
30 sh. UNTD OVERSEAS BANK ADR	886.78	856 87	29.91
Forward	$ 257,800.71	$ 215,803.04	$ 41,997.67

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares		Sale Price	Cost	Gain or (Loss)
	Forward	$ 257,800.71	$ 215,803.04	$ 41,997.67
15 sh.	UNTD OVERSEAS BANK ADR	443.39	422.68	20.71
17 sh.	VALE SA	470.04	597.35	(127 31)
1 sh.	WOORI FIN HLDGS CO ADR	28.82	36.82	(8.00)
7 sh.	WOORI FIN HLDGS CO ADR	201.81	261.42	(59.61)
44 sh.	YAMANA GOLD INC	583.87	330.01	253.86
24 sh.	YAMANA GOLD INC	292.85	180.00	112.85
49 sh.	YAMANA GOLD INC	733.57	380.62	352.95
87 sh.	YAMANA GOLD INC	1,302.46	652.51	649.95
96 sh.	YAMANA GOLD INC	1,612.76	745.70	867.06
5 sh.	YAMANA GOLD INC	84.00	62.94	21.06
43 sh.	YANZHOU COAL MINING ADR	1,316.63	915.51	401.12
12 sh.	YANZHOU COAL MINING ADR	367.43	253 13	114.30
14 sh.	YANZHOU COAL MINING ADR	521.91	298.08	223.83
13 sh.	YANZHOU COAL MINING ADR	496.42	276.78	219.64
50 sh.	ZURICH FINANCIAL SVCS ADR	1,181.98	1,081.66	100.32
2 sh.	ZURICH FINANCIAL SVCS ADR	47.28	42.33	4.95
33 sh.	ZURICH FINANCIAL SVCS ADR	889.00	698.46	190.54
26 sh.	ZURICH FINANCIAL SVCS ADR	654.41	554.18	100.23
10 sh.	ZURICH FINANCIAL SVCS ADR	251.69	211.65	40.04
10 sh.	ZURICH FINANCIAL SVCS ADR	197.79	213.14	(15.35)
158 sh.	ISHARES S&P MIDCAP 400	14,873.87	11,439.20	3,434.67
158 sh.	ISHARES S&P MIDCAP 400	14,700.07	11,439.20	3,260.87
220 sh.	ISHARES S&P SMALLCAP 600	14,812.35	12,785.30	2,027.05
220 sh.	ISHARES S&P SMALLCAP 600	14,929.94	12,785.30	2,144.64
1,590 sh.	POWERSHARES TR DYNAMIC	24,869.25	23,627.40	1,241.85
1,590 sh.	POWERSHARES TR DYNAMIC	24,633.45	23,627.40	1,006.05
650 sh.	POWERSHARES TR DYNAMIC	9,905.83	10,783.50	(877.67)
650 sh.	POWERSHARES TR DYNAMIC	9,830.04	10,783.50	(953.46)
684 sh.	POWERSHARES TR DYNAMIC	9,842.59	10,807.20	(964.61)
684 sh.	POWERSHARES TR DYNAMIC	9,904.15	10,807.20	(903.05)
0.05 sh.	L SYLS INV GRADE BOND FUND	0.65	0 62	0.03
1 sh.	L SYLS INV GRADE BOND FUND	12.49	10.58	1.91
4,775 sh.	L SYLS INV GRADE BOND FUND	59,639 76	49,994.25	9,645.51
3,118 sh.	L SYLS INV GRADE BOND FUND	38,943.81	29,995.16	8,948.65
180 sh.	ISHARES S&P MIDCAP 400	19,930.52	13,032.00	6,898.52
63 sh.	ISHARES S&P SMALLCAP 600	5,021.00	3,661.25	1,359.75
	Forward	$ 541,328.59	$ 459,597.07	$ 81,731.52

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Shares		Sale Price	Cost	Gain or (Loss)
	Forward	$ 541,328.59	$ 459,597.07	$ 81,731.52
8,210 sh.	POWERSHARES TR DYNAMIC	139,649.42	147,287.40	(7,637.98)
300 sh.	POWERSHARES TR DYNAMIC	4,670.91	4,458.00	212.91
3,440 sh.	POWERSHARES TR DYNAMIC	58,513.28	51,118.40	7,394.88
200 sh.	POWERSHARES TR DYNAMIC	3,111.94	2,972.00	139.94
382 sh.	POWERSHARES TR DYNAMIC	5,944.77	5,676.52	268.25
158 sh.	POWERSHARES TR DYNAMIC	2,645.03	2,496.40	148.63
100 sh.	POWERSHARES TR DYNAMIC	1,681.97	1,659.00	22.97
48 sh.	POWERSHARES TR DYNAMIC	807.86	796.32	11.54
2,785 sh.	ISHARES RUSSELL 1000	190,073.71	201,494.75	(11,421.04)
788 sh.	ISHARES RUSSELL 1000	47,365.85	57,011.80	(9,645.95)
25,000	AT&T Wireless	25,305.00	25,164.92	140.08
25,000	Barrington Bank & Trust – CD	50,000.00	50,000.00	
30,000	Credit Suisse	30,000.00	30,000.00	
50,000	Old Dominion Electric	25,000.00	25,000.00	
5,000	National Rural Util. 7.25% 3–01–12	5,184.12	5,030.02	154.10
3,000	National Rural Util. 7.25% 3–01–12	3,075.09	3,011.27	63.82
	Grand Total	$ 1,134,357.54	$ 1,072,773.87	$ 61,583.67

Analysis of Expenses for 990-PF, Page 1, Part 1

	(a)	Allocations: (b) Net Invest. Income	Allocations: (c) Adjusted Net Income
New York State Filing Fee	$ 260.00		$ 260.00
Federal Excise Tax (not allocated)	906.00		
	$ 1,166.00		$ 260.00
Printing and Stationery	$ 3,255.48		$ 3,255.48
Postage & Mailing	1,024.46		1,024.46
Investment Advisory Fees	18,089.29	$ 18,089.29	
Amortization of Bond Premiums and Discounts	11,373.85	11,373.85	
General Expense	(117.54)		(117.54)
	$ 33,625.54	$ 29,463.14	$ 4,162.40
Total Expenses	$ 34,791.54	$ 29,463.14	$ 4,422.40

THE FRED C. GLOECKNER FOUNDATION, INC.

SUMMARY STATEMENT OF STOCKS OWNED

AS AT OCTOBER 31, 2011

		Cost		Current Value
55 sh.	Agrium, Inc.	$ 1,850.10	$	4,525.95
262 sh.	Ashai Glass	2,712.46		2,316.08
70 sh.	ASML Holdings	2,604.26		2,935.10
162 sh.	AstraZenca	6,857.53		7,761.42
231 sh.	Australin New Zealand Banking Group	3,641.32		5,188.26
171 sh.	Axis Capital Holdings	4,167.90		5,360.85
283 sh.	BAE Systems	6,433.47		5,062.87
272 sh.	Banco Bradesco	5,019.27		4,950.40
181 sh.	Barclay's	3,328.64		2,264.31
508 sh.	Cathay Pacific Air	6,123.91		4,592.32
25 sh.	China Petroleum Chemical	2,599.91		2,360.00
179 sh.	Companhia De Saneamento Basico do Estado	5,857.00		9,712.54
349 sh.	Copel Parana	5,555.67		7,042.82
158 sh.	Credit Suisse	6,688.92		4,577.26
76 sh.	Delhaize Group	5,067.66		4,965.08
65 sh.	Diageo	3,731.63		5,387.20
430 sh.	France Telecom	10,783.11		7,731.40
82 sh.	Fuji Heavy Industries	5,379.61		5,284.90
101 sh.	Heineken	2,694.07		2,445.21
97 sh.	Hitachi	5,494.60		5,245.76
75 sh.	Imperial Tobacco	5,353.18		5,475.00
131 sh.	KDDI Corp	1,916.99		2,406.47
132 sh.	KOC Holdings	2,880.35		2,343.00
182 sh.	Manulife	3,084.57		2,404.22
242 sh.	Marks and Spencer Group	2,980.63		2,480.50
15 sh.	Mitsui	4,560.22		4,425.00
1730 sh.	Mizuho Financial	5,825.97		4,861.30
116 sh.	Nexen	1,396.09		1,969.68
126 sh.	Nitto Denko Corp	4,974.63		5,266.80
86 sh.	Petroleo Brasileiro Sa Petro	2,196.30		2,322.86
74 sh.	Peugeot	3,045.72		1,645.76
49 sh.	Posco	3,218.70		4,210.08
217 sh.	Reed Elsevier	5,858.13		5,331.69
36 sh.	Renaissancere Holdings	1,556.01		2,452.32
83 sh.	Rio Tinto	5,314.55		4,486.98
114 sh.	Royal Dutch Shell	5,870 07		8,083.74
150 sh.	Sage Group	2,308.57		2,715.00
141 sh.	Sanofi	5,035 19		5,040.75
	Forward	$ 163,966.91	$	167,630.88

THE FRED C. GLOECKNER FOUNDATION, INC.

SUMMARY STATEMENT OF STOCKS OWNED

AS AT OCTOBER 31, 2011

		Cost	Current Value
	Forward	$ 163,966.91	$ 167,630.88
159 sh.	Sasol	6,530.98	7,193.16
77 sh.	Seadrill	2,620.07	2,551.01
325 sh.	SK Telecom	6,828.09	4,806.75
215 sh.	Statoilhydro	3,814.64	5,467.45
379 sh.	Svenska	4,196.41	5,461.39
201 sh.	Taiwan Manufacturing	2,253.80	2,536.62
257 sh.	Tata Motors	6,642.17	5,152.85
388 sh.	Telenorte Les Part	6,068.88	4,209.80
151 sh.	Telstra	2,355.86	2,453.75
63 sh.	Teva Pharmaceutical	2,821.08	2,573.55
62 sh.	Toronto Dominion Bank	2,009.47	4,667.36
155 sh.	Unilever	3,752.97	5,215.75
165 sh.	United Overseas Bank	4,451.77	4,441.80
87 sh.	Vale S.A.	3,061.10	2,210.67
80 sh.	Woori Financial	3,014.96	2,312.00
300 sh.	Yamana Gold	3,776.49	4,491.00
85 sh.	Yanzhou Coal Mining	1,840.85	2,099.50
374 sh.	Zurich Financial	7,814.57	8,628.18
6,177 sh.	iShares Russell 1000 Index Fund	430,048.36	389,583.39
1,260 sh.	iShares Trust Dow Jones	67,460.40	65,658.60
253 sh.	iShares S & P Mid Cap 400 Growth Fund	18,317.20	25,762.99
403 sh.	iShares S & P Small Cap 600 Index Fund	23,420.35	29,765.58
1,275 sh.	iShares High Dividend Equity Fund	67,439.50	67,065.00
7,220.216 sh.	Loomis Sayles Strategic	111,096.72	107,653.42
1,687 sh.	PowerShares Fundamental Pure Small Value	26,654.60	24,444.63
27,443 sh.	PowerShares TR Dynamic Large Cap Value	407,802.98	443,478.88
1,651 sh.	PowerShares TR Dynamic Mid Cap Value	27,390 10	25,392.38
6,351.022 sh.	JP Morgan Strategic Income Fund	74,999.99	73,417.81
27,475.864 sh.	Lord Abbett Short	128,697.95	125,839.46
3,445.980 sh.	Pimco Emerging Local	37,500.00	36,458.47
7,198.503 sh.	Pimco Unconstrained Bond Fund	80,190.04	78,895.59
7,356.520 sh.	Pioneer Floating Rate	50,000.00	49,877.21
10,558.601 sh.	Virtus Floating Rate	135,044.33	124,485.91
		$ 1,923,883.59	$ 1,911,882.78

THE FRED C. GLOECKNER FOUNDATION, INC.

STATEMENT OF BONDS AND SIMILAR INVESTMENTS OWNED

AS AT OCTOBER 31, 2011

BONDS

	Rate	Due Date	Face Amount	Cost or Basis	Market Value October 31, 2011
Bank of America	7.375%	05/15/2014	$ 45,000.00	$ 49,553 64	$ 48,100.50
Barclay's Bank	2.500%	01/23/2013	24,000.00	24,007.53	24,033.60
Cia Brasiliera De Bebida	8.750%	09/15/2013	21,000.00	23,264.32	23,677.50
Citigroup	6.500%	08/19/2013	17,000.00	18,342.32	18,008.95
Computer Sciences	5.000%	02/15/2013	17,000.00	17,595.91	17,672.86
General Electric Capital	5.000%	04/10/2012	20,000.00	20,121.19	20,386.60
Goldman Sachs	5.250%	10/15/2013	15,000.00	14,792.69	15,630.90
Goldman Sachs	6.600%	01/15/2012	14,000.00	14,104.31	14,157.08
John Deere Capital	7.000%	03/15/2012	25,000.00	25,331.42	25,569.25
Merrill Lynch	6.050%	08/15/2012	23,000.00	23,526.83	23,323.61
JP Morgan Chase	5.125%	05/15/2014	18,000.00	19,106.28	19,161.36
Morgan Stanley	4.750%	04/01/2014	50,000.00	51,888 31	50,238.50
National Rural Utilities	7.250%	03/01/2012	17,000.00	17,060.88	17,371.62
New Mexico General Electric	6.000%	06/15/2012	50,000.00	50,475.17	51,598.50
NYSE Euronet	4.800%	06/28/2013	25,000.00	25,323.22	26,505.50
Sempra Energy Group	6.000%	02/01/2013	13,000.00	13,621.00	13,757.77
Simon Properties	5.300%	05/30/2013	23,000.00	24,084.99	24,295.13
Verizon Florida	6.125%	01/15/2013	22,000.00	23,059.42	23,337.82
Wells Fargo	4.375%	01/31/2013	25,000.00	24,530.49	25,999.75
Wachovia	5.250%	08/01/2014	18,000.00	19,348.67	19,197.18
			$ 482,000.00	$ 499,138.59	$ 502,023.98

THE FRED C. GLOECKNER FOUNDATION, INC.

STATEMENTS OF GRANTS PAID

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2011

Cold Spring Harbor Laboratory	$ 8,100.00
Cornell University	8,000.00
Cornell University	9,000.00
Cornell University	10,000.00
Cornell University	2,600.00
Kansas State University	8,000.00
Kansas State University	10,800.00
Kansas State University	2,600.00
Kansas State University	2,600.00
North Carolina State University	9,000.00
North Carolina State University	10,000.00
North Carolina State University	5,000.00
North Carolina State University	2,600.00
Ohio State University	9,000.00
Perdue University	10,000.00
Perdue University	10,000.00
Perdue University	2,600.00
University of Florida	10,000.00
University of New Hampshire	3,600.00
	$ 133,500.00
North Carolina State – Refund of Unused Funds	11.23
	$ 133,488.77

The Fred C. Gloeckner Foundation Inc.

600 Mamaroneck Avenue • Harrison, NY 10528-1631
Phone (914) 698-2300

Please review the Guidelines the reverse side of this form before completing the application.

APPLICATION FOR RESEARCH GRANT
FROM:

1. TITLE OF PROJECT
2. PRINCIPAL INVESTIGATOR
3. NAME OF INSTITUTION
4. MAILING ADDRESS

    CITY________________________________STATE__________ZIP CODE

    TELEPHONE (   )____________________FAX (   )

5. LOCATION OF STUDY
6. ANTICIPATED DURATION OF THE PROJECT YEAR(S)____
7. PLEASE INDICATE IF THIS PROPOSAL IS A RENEWAL REQUEST FOR RESEARCH CURRENTLY FUNDED BY THE FOUNDATION_____(YES/NO). IF YES, REQUESTING FUNDS FOR YEAR ________ OF _______.
8. TOTAL AMOUNT REQUESTED FOR A 12 MONTH PERIOD (usually September 1 to August 31)

    $____ **(Include a general itemized budget).**

9. OTHER SOURCES (Foundations, Etc.) AND AMOUNTS FOR WHICH A SIMILAR PROPOSAL HAS BEEN

    SUBMITTED____

    ____

10. PURPOSE FOR WHICH FUNDS ARE REQUESTED (Use separate pages if additional space is required).

    ____

    ____

11. MAKE A BROAD STATEMENT OF THE FOLLOWING ITEMS
    A. Research objectives and justification
    B. Review of key literature
    C. General outline of materials and methods
    D. Anticipated benefit to the floriculture industry
12. PROJECT LEADER QUALIFICATIONS In a paragraph or two, state the training/expertise that qualifies you for a grant to work in this research area. Extensive vitae information and long autobiographies are not necessary.

13. LENGTH AND TIME OF APPLICATION Quality of request, not length, is a determining factor. Be concise and brief, **not more than 15 pages.** For easy reviewing, please use **space and a half,** no less than a **12 pitch font,** and be sure to **number the pages**. SEND **10 COPIES** POSTMARKED **ON OR BEFORE APRIL 1st,** FOR CONSIDERATION AT THE ANNUAL BOARD OF DIRECTORS MEETING. If these specifications are not followed, the proposal will be returned to the researcher(s).

14. FEDERAL TAX EXEMPTION NO. _______________. Specify exactly how the check to the tax exempt organization should be made payable, and to whom it should be sent. Include any specific instructions. ____

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GUIDELINES FOR RESEARCH GRANT APPLICATIONS

1. The Foundation awards grants for research and educational projects in floriculture and related fields at universities, colleges, and Federal research institutions in the United States.

2. Grant applications must be submitted before April 1st for consideration at the spring meeting, where applications are reviewed and decisions made. The grant applicant is informed of the decision shortly thereafter, and checks for approved grants are mailed the following August.

3. For efficient distribution of applications to the Review Committee, submit ten (10) copies to the Foundation office. Please number the pages, use space and a half, and no less than a 12 pitch font. If these specifications are not followed, the proposal will be returned to the researcher(s).

4. As one prepares the financial information, think of a September to August research year, rather than a calendar year.

5. Include anticipated duration of the project. Grants are awarded for one year only, and may be evaluated and considered for renewal upon receipt of a progress report, plans for the coming year, and a written request for continuation of funding. It cannot be assumed that renewal will be approved automatically.

6. Include information about other sources (Foundations, Endowments, etc.) and amounts for which a similar proposal has been submitted, or grants received.

7. The Foundation does not pay any indirect costs (overhead) on its research and education grants. Nor does it pay faculty or principal investigator's salary.

8. At the completion of a project, send a final report (reprints or thesis are acceptable) to the Foundation office. **In publications, a footnote acknowledging financial support of the FRED C. GLOECKNER FOUNDATION, INC. will be appreciated.**

The Fred C. Gloeckner Foundation, Inc. is a non-profit, educational corporation organized in December, 1960 to provide a source of financial aid for research and educational projects in Floriculture and in the supporting and allied fields, such as agricultural economics, agricultural engineering, entomology, plant breeding, plant pathology, and plant physiology related to Floriculture. The Foundation is exempt from Federal Income Tax as an organization described in section (501 (c) (3) of the code of 1954.