Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning 11/01 **, 2010, and ending** 10/31, 20 11

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE FRED HARRIS DANIELS FOUNDATION

A Employer identification number: 04-6014333

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1802

Room/suite

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 18,854,626.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ______________________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	445,334.	445,334.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	165,365.			
	b Gross sales price for all assets on line 6a 8,269,494.				
	7 Capital gain net income (from Part IV, line 2)		165,365.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	610,699.	610,699.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	44,500.			44,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 3	125.	NONE	NONE	125.
	b Accounting fees (attach schedule) STMT 4	1,336.	NONE	NONE	1,336.
	c Other professional fees (attach schedule) STMT 5	102,480.	89,305.		13,175.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	44,112.	10,033.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	15,301.			15,301.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	207,854.	99,338.	NONE	74,437.
	25 Contributions, gifts, grants paid	1,121,674.			1,121,674.
	26 Total expenses and disbursements Add lines 24 and 25	1,329,528.	99,338.	NONE	1,196,111.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-718,829.			
	b **Net investment income** (if negative, enter -0-)		511,361.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	NONE	NONE	
2 Savings and temporary cash investments	915,114.	277,414.	277,414.
3 Accounts receivable ▶			
Less. allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
Less allowance for doubtful accounts ▶	NONE	NONE	NONE
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)	2,900,000.	4,000,000.	3,995,240.
b Investments - corporate stock (attach schedule)	12,623,539.	11,442,405.	14,581,972.
c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
11 Investments - land, buildings, and equipment basis ▶ NONE			
Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12 Investments - mortgage loans	NONE	NONE	
13 Investments - other (attach schedule)	NONE	NONE	NONE
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	NONE	NONE	NONE
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	16,438,653.	15,719,819.	18,854,626.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable		1,375,000.	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		1,375,000.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	16,438,653.	15,719,819.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30 **Total net assets or fund balances** (see page 17 of the instructions)	16,438,653.	15,719,819.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	16,438,653.	17,094,819.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,438,653.
2 Enter amount from Part I, line 27a	2	-718,829.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	15,719,824.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	5.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,719,819.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	165,365.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	888,659.	18,252,972.	0.04868571540
2008	680,617.	15,869,754.	0.04288768433
2007	1,148,407.	20,490,142.	0.05604680534
2006	960,869.	20,082,125.	0.04784697835
2005	916,399.	18,880,900.	0.04853576895

2 **Total** of line 1, column (d)	2	0.24400295237
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04880059047
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	19,607,721.
5 Multiply line 4 by line 3	5	956,868.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,114.
7 Add lines 5 and 6	7	961,982.
8 Enter qualifying distributions from Part XII, line 4	8	1,196,111.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	5,114.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	5,114.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,114.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 23,000.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	23,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	17,886.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 5,116. **Refunded** ▶	11	12,770.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no. ▶ (888)866-3275

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes [ ] No [X]			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes [ ] No [X]			
(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes [ ] No [X]			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes [ ] No [X]			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes [ ] No [X]			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes [ ] No [ ]			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes [ ] No [X]			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes [ ] No [X]			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		44,500.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,989,049.
b	Average of monthly cash balances	1b	917,267.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	19,906,316.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	19,906,316.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	298,595
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,607,721.
6	**Minimum investment return.** Enter 5% of line 5	6	980,386.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	980,386.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,114.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,114.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	975,272.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	975,272.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	975,272.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,196,111.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,196,111.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,114.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,190,997.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				975,272.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			29,640.	
b	Total for prior years 20___,20___,20___		NONE		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 ...... NONE				
b	From 2006 ...... NONE				
c	From 2007 ...... NONE				
d	From 2008 ...... NONE				
e	From 2009 ...... NONE				
f	Total of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,196,111.				
a	Applied to 2009, but not more than line 2a			29,640.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				975,272.
e	Remaining amount distributed out of corpus	191,199.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	191,199.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	191,199.			
10	Analysis of line 9				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... 191,199.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

04-6014333

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total . . . . . . ▶ 3a				1,121,674.
b *Approved for future payment*				
SEE STATEMENT 15				
Total . . . . . . ▶ 3b				1,375,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	445,334.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	165,365.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				610,699.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 610,699.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this ~~return, including~~ accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of ~~preparer~~ (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee [signature] Date 4-16-12 Title President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Karen J Kiser	[signature]	4/9/12		P00146417

Firm's name ▶ BANK OF AMERICA, N.A. Firm's EIN ▶

Firm's address ▶ P O BOX 1802 PROVIDENCE, RI 02901-1802 Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					9,900.	
		2500. ANADARKO PETROLEUM CORP PROPERTY TYPE: SECURITIES					04/02/2007	12/13/2010
175,642.00		109,279.00					66,363.00	
		4600. BARRICK GOLD CORPORATION PROPERTY TYPE: SECURITIES					01/26/2006	12/13/2010
249,360.00		138,345.00					111,015.00	
		2500. NESTLE S A SPONSORED ADR PROPERTY TYPE: SECURITIES					08/27/2004	12/13/2010
144,139.00		58,700.00					85,439.00	
		9000. SOUTHERN CO PROPERTY TYPE: SECURITIES					04/30/2009	12/13/2010
340,765.00		267,260.00					73,505.00	
		4000. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					06/20/2003	12/16/2010
248,707.00		205,966.00					42,741.00	
		1500. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					12/18/2003	12/16/2010
93,265.00		85,709.00					7,556.00	
		500. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					12/15/2006	12/16/2010
31,088.00		33,540.00					-2,452.00	
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					12/08/2009	12/29/2010
500,000.00		500,000.00						
		22000. ST JOE COMPANY PROPERTY TYPE: SECURITIES					12/13/2010	01/04/2011
481,053.00		391,050.00					90,003.00	
		16000. MDU RESOURCES GROUP INC COM PROPERTY TYPE: SECURITIES					05/06/2008	03/03/2011
343,776.00		479,083.00					-135307.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		11700. ALCOA INC PROPERTY TYPE: SECURITIES					09/11/2007	03/08/2011
188,673.00		399,999.00					-211326.00	
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					02/08/2011	06/02/2011
500,000.00		500,000.00						
		500000. FEDERAL HOME LN BKS CONS BD CALL PROPERTY TYPE: SECURITIES					11/10/2010	06/03/2011
500,000.00		500,000.00						
		1000. ANADARKO PETROLEUM CORP PROPERTY TYPE: SECURITIES					04/02/2007	07/14/2011
76,825.00		43,711.00					33,114.00	
		1000. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					04/21/2009	07/14/2011
77,629.00		38,633.00					38,996.00	
		2000. E M C CORP MASS PROPERTY TYPE: SECURITIES					04/21/2009	07/14/2011
54,084.00		24,860.00					29,224.00	
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					01/03/2011	07/14/2011
500,000.00		500,000.00						
		1000. HONEYWELL INTERNATIONAL INC PROPERTY TYPE: SECURITIES					04/15/2003	07/14/2011
57,503.00		22,230.00					35,273.00	
		5500. MARATHON PETE CORP COM PROPERTY TYPE: SECURITIES					01/20/2010	07/14/2011
217,563.00		141,447.00					76,116.00	
		1000. MARATHON PETE CORP COM PROPERTY TYPE: SECURITIES					03/01/2010	07/14/2011
39,557.00		23,541.00					16,016.00	
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					07/16/2010	07/28/2011
500,000.00		500,000.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500000. FEDERAL FARM CR BKS CONS BD CALL PROPERTY TYPE: SECURITIES					07/30/2009	08/15/2011
500,000.00		500,000.00						
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					02/17/2011	08/25/2011
500,000.00		500,000.00						
		400000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					08/10/2010	08/26/2011
400,000.00		400,000.00						
		8700. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES					10/13/2009	09/21/2011
215,864.00		343,504.00					-127640.00	
		1300. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES					03/01/2010	09/21/2011
32,256.00		47,840.00					-15,584.00	
		13000. ENCANA CORP COM PROPERTY TYPE: SECURITIES					08/26/2010	09/21/2011
291,845.00		349,432.00					-57,587.00	
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					09/21/2010	09/29/2011
500,000.00		500,000.00						
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					06/06/2011	09/30/2011
500,000.00		500,000.00						
TOTAL GAIN(LOSS)		....					---------- 165,365. ==========	

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ALCOA INC	702.	702.
ANADARKO PETROLEUM CORP	3,195.	3,195.
BARRICK GOLD CORPORATION	5,832.	5,832.
BEST BUY INCORPORATED	4,500.	4,500
CVS CAREMARK CORP COM	7,863.	7,863
CONOCOPHILLIPS COM	20,845.	20,845.
CORNING INC	4,400.	4,400.
DEVON ENERGY CORPORATION	4,950	4,950.
DIEBOLD INC	3,556.	3,556.
DOW CHEMICAL COMPANY	8,500.	8,500.
DUPONT E I DE NEMOURS & CO COM	14,760	14,760.
ENCANA CORP COM	10,400.	10,400.
FEDERAL FARM CR BKS CONS BD CALL 8/10/11	20,278.	20,278.
FEDERAL HOME LN BKS CONS BD STEP UP 7/11	6,250.	6,250.
FEDERAL HOME LN BKS CONS BD STEP UP 2/12	4,000.	4,000.
FEDERAL HOME LN BKS CONS BD STEP UP 9/12	6,250.	6,250.
FEDERAL HOME LN BKS CONS BD CALL 3/3/11	1,563.	1,563.
FEDERAL HOME LN BKS CONS BD STEP UP 7/11	2,500.	2,500.
FEDERAL HOME LN BKS CONS BD STEP UP 3/13	2,500.	2,500.
FEDERAL HOME LN BKS CONS BD STEP UP 8/13	5,000.	5,000.
FEDERAL HOME LN BKS CONS BD STEP UP 6/13	1,563.	1,563.
FEDERAL HOME LN BKS CONS BD STEP UP 12/1	5,500	5,500.
FEDERAL HOME LN BKS CONS BD STEP UP 12/1	10,000.	10,000.
GENERAL ELEC CO	15,660.	15,660.
GLAXO PLC	17,361	17,361.
HEWLETT PACKARD CO COM	3,720.	3,720.
HONEYWELL INTERNATIONAL INC	12,668	12,668.
INTEL CORPORATION	14,598.	14,598.
INTERNATIONAL PAPER COMPANY	12,563.	12,563.
JOHNSON & JOHNSON	13,320.	13,320.
KIMBERLY CLARK CORP COM	3,960.	3,960.
KONINKLIJKE PHILIPS ELECTRS N V	14,466.	14,466.

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LILLY ELI & COMPANY	17,640.	17,640
MDU RESOURCES GROUP INC COM	2,600	2,600.
MARATHON OIL CORP COM	11,700.	11,700.
MERCK & CO INC NEW COM	16,720.	16,720.
MICROSOFT CORPORATION	8,960.	8,960.
FEDERATED TREASURY OBLIG FUND INSTL SHS	119	119
NESTLE S A SPONSORED ADR	20,825.	20,825.
NEWMONT MINING CORP	8,000	8,000
NOVARTIS AG ADR	15,362.	15,362.
PFIZER INC	17,784.	17,784
PROCTER & GAMBLE CO COM	16,109.	16,109.
SCHLUMBERGER LIMITED	5,088	5,088
SOUTHERN CO	4,095.	4,095.
UNILEVER PLC W/I (UK/USD) US9047677045	18,749.	18,749
UNITED TECHNOLOGIES CORP	10,860.	10,860.
WALGREEN CO	7,500.	7,500
TOTAL	445,334	445,334.

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES- CHARITABLE PURPOSE	125			125.
TOTALS	125.	NONE	NONE	125.

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,336.			1,336.
TOTALS	1,336.	NONE	NONE	1,336.

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
SALEM CAPITAL MANAGEMENT	64,909.	64,909.	
(AGENCY FEES)	24,396.	24,396.	
OTHER PROFESSIONAL FEES	13,175.		13,175.
TOTALS	102,480	89,305	13,175.

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	10,033.	10,033.
FEDERAL TAX PAYMENT - PRIOR YE	11,079.	
FEDERAL ESTIMATES - PRINCIPAL	23,000.	
TOTALS	44,112.	10,033.

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	6,906	6,906
OTHER ALLOCABLE EXPENSE-INCOME	8,337	8,337
OTHER NON-ALLOCABLE EXPENSE -	58.	58.
TOTALS	15,301.	15,301.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		5.
	TOTAL	5.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
===
MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
SEE ATTACHED STATEMENT
ADDRESS:

COMPENSATION .... 44,500.

TOTAL COMPENSATION: 44,500.

THE FRED DANIELS FOUNDATION 04-6014333

FORM 990-PF, PART VIII--LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME & ADDRESS	TITLE AND TIME DEVOTED TO POSTION	COMPENSATION
AMY BRONSON KEY 117 KING ST FALMOUTH MA 02540-3123	Director Sub-Committees Strategic Grants 2 Hours	$ 600 00
DAVID A NICHOLSON 39 NORTH ST GRAFTON MA 01519-1213	Secretary Director Sub-Committees Investment Capital 15 Hours	$ 5,200 00
MERIDITH D WESBY 29 INTERVALE FARM LN NORTHBOROUGH MA 01532-2747	Vice President Program & Administrator Manager Officer & Director Sub-Committees Investment Strategic Grants Capital Nominating 24 Hours	$ 7,000 00

THE FRED DANIELS FOUNDATION 04-6014333

FORM 990-PF, PART VIII--LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME & ADDRESS	TITLE AND TIME DEVOTED TO POSTION	COMPENSATION
FRED H DANIELS II	President	$ 6,700 00
1413 CLIFTON PARK RD	Chairman & Director	
NISKAYUNA NY 12309-4313	Sub-Committees	
	Investment	
	Strategic Grants	
	Capital	
	24 Hours	
SARAH D MORSE	Director	$ 2,100 00
315 CORDOVA LN	Sub-Committees	
SANTA FE NM 87505-0617	Nominating	
	Investment	
	11 Hours	
JONATHAN D BLAKE	Treasurer	$ 6,700 00
10 TOWHEE LN	Director	
HARWICH PORT MA 02646-1333	Sub-Committees	
	Investment	
	Strategic Grants	
	Nominating	
	Capital	
	22 Hours	

THE FRED DANIELS FOUNDATION 04-6014333

FORM 990-PF, PART VIII--LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME & ADDRESS	TITLE AND TIME DEVOTED TO POSTION	COMPENSATION
DWIGHT C BLAKE 42 FOX RUN HARWICHPORT, MA 02646	Director Sub-Committees. Strategic Grants Investment 20 Hours	$ 3,900 00
CHRISTINA N EATON PO BOX 427 PETERSHAM MA 01366-0427	Director Sub-Committees Investment 13 Hours	$ 2,700 00
JAMES T MORSE P O. BOX 2027 OAK BLUFFS , MA 02557	Director Sub-Committees Investment 11 Hours	$ 2,100 00
SARAH DAIGNAULT 3087 7TH STREET BOULDER CO, 80304	Director Sub-Committees. Investment 13 Hours	$ 3,600 00
WILLIAM O PETTIT III 369 1/2 STATE ST ALBANY NY 12210-1226	Director Sub-Committees Investment Strategic Grants 20 Hours	3,900 00
	TOTAL COMPENSATION	$ 44,500 00

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
===

NAME:
NONE

RECIPIENT NAME:
FRED HARRIS DANIELS FDN C/O BANK OF AMERICA
ADDRESS:
100 FRONT STREET 9TH FLOOR
WORCESTER, MA 01608
RECIPIENT'S PHONE NUMBER: 508-770-7113
FORM, INFORMATION AND MATERIALS:
LETTER STATING AMOUNT & PURPOSE FOR WHICH GRANT IS REQUESTED.
REQUEST UNDER 5,000 SEE AGM FORM FOR ABOVE 5,000 SEE AGM STANDARD FORM
ADDITIONAL INFO CAN BE FOUND ON WEBSITE AT DANIELSFOUNDATION.ORG
SUBMISSION DEADLINES:
REQUESTS SHOULD BE RECIEVED BY THE 15 DAY OF THE MONTH PRIOR TO
QUARTERLY MEETINGS HELD IN MAR, JUNE, SEPT, DEC
RESTRICTIONS OR LIMITATIONS ON AWARDS:
QUALIFIED CHARITABLE ORGANIZATIONS PRIMARILY IN WORCESTER MA

RECIPIENT NAME:
SEE ATTACHED STATEMENT
RELATIONSHIP:
SEE ATTACHED STATEMENT
PURPOSE OF GRANT:
SEE ATTACHED STATEMENT
FOUNDATION STATUS OF RECIPIENT:
SEE ATTACHED STATEMENT
AMOUNT OF GRANT PAID ....1,121,674.

TOTAL GRANTS PAID: 1,121,674.

RECIPIENT NAME:
STRATEGIC GRANTS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATIONS
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 225,000.

RECIPIENT NAME:
WORCESTER PUBLIC INSTITUTE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 100,000.

RECIPIENT NAME:
AMERICAN ANTIQUARIAN SOCIETY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 300,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WORCESTER ART MUSEUM
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 300,000.

RECIPIENT NAME:
WORCESTER ACADEMY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 450,000.

TOTAL GRANTS APPROVED FOR FUTURE PAYMENT: 1,375,000.

THE FRED HARRIS DANIELS FOUNDATION
EIN 04-6014333

Posting Date	Distribution	Amount	Relationship to substantial contributor	Purpose	Foundation Status of Recipient
12/14/2010	SALISBURY SINGERS	$ 1,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	MSPCC	$ 7,500 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	ABBY'S HOUSE	$ 7,500 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	WILLIS CENTER	$ 5,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	FRIENDLY HOUSE	$ 7,500 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	WACHUSETT GREENWAYS	$ 25,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	INTERFAITH	$ 5,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	AMERICAN RED CROSS	$ 15,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	PARENTS HELPING PARENTS	$ 3,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	UNITED WAY OF CENTRAL	$ 12,500 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	FAMILY HEALTH CENTER	$ 18,750 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	BOYS AND GIRLS CLUB OF WORCESTER	$ 25,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	TOWER HILL	$ 50,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	MASSACHUSETTS AUDUBON	$ 10,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	CASA PROJECT	$ 5,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
12/14/2010	AAS/CULTURAL COALITION - WOO	$ 35,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
1/6/2011	COUNCIL ON FOUNDATIONS	$ 2,100 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
1/6/2011	MCPHS	$ 505 15	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	PAKACHOAG MUSIC SCHOOL	$ 2,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	UNITED NEGRO COLLEGE FUND	$ 3,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	LITERACY VOLUNTEERS OF GREATER	$ 5,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	FRUITLANDS	$ 5,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	VNA CARE	$ 3,569 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	CENTER FOR LIVING AND WORKING	$ 10,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	MUSIC WORCESTER INC	$ 5,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	JEREMIAH'S INN	$ 5,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	UNITED WAY OF CENTRAL	$ 12,500 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	FAMILY HEALTH CENTER	$ 18,750 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	BOYS AND GIRLS CLUB OF WORCESTER	$ 25,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	YWCA	$ 25,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	WORCESTER POLYTECHNIC INSTITUTE	$ 100,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
3/2/2011	HIGGINS ARMORY MUSEUM	$ 100,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
6/23/2011	YOUTHNET WORCESTER	$ 10,000 00	NONE	GRANT FOR OPERATING SUPPORT	N/A
6/23/2011	MOHEGAN COUNCIL, INC. BOY SCOUTS	$ 12,500 00	NONE	GRANT TO REPAIR ROAD INTO TREASURE	N/A
6/23/2011	WORCESTER REGIONAL RESEARCH	$ 12,500 00	NONE	GRANT FOR OPERATING SUPPORT	N/A
6/23/2011	EASTER SEALS MASSACHUSETTS, INC	$ 5,000 00	NONE	GRANT TO SUPPORT SUMMER CAMP	N/A
6/23/2011	GREATER WORCESTER LAND TRUST,	$ 10,000 00	NONE	GRANT TOWARDS THE PURCHASE OF TRINITY	N/A

THE FRED HARRIS DANIELS FOUNDATION
EIN 04-6014333

Posting Date	Distribution	Amount	Relationship to substantial contributor	Purpose	Foundation Status of Recipient
6/23/2011	FIRST NIGHT WORCESTER INC	$ 3,500 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
6/23/2011	BANCROFT SCHOOL	$ 25,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
6/23/2011	WORCESTER HISTORICAL MUSEUM	$ 45,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
6/23/2011	BOYS AND GIRLS CLUB OF WORCESTER	$ 18,750 00	NONE	STRATEGIC GRANT-FOR GIRLS SMART PLUS	N/A
6/23/2011	FAMILY HEALTH CENTER	$ 12,500 00	NONE	STRATEGIC GRANT-FOR DANCE DANCE	N/A
6/23/2011	UNITED WAY OF CENTRAL MASS	$ 18,750 00	NONE	STRATEGIC GRANT-FOR INVESTING IN GIRLS	N/A
6/23/2011	ECOTARIUM	$ 25,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
6/23/2011	Y O U , INC	$ 4,000 00	NONE	GRANT TO SUPPORT DYNAMY'S YOUTH	N/A
6/23/2011	NATIONAL EDUCATION FOR	$ 5,000 00	NONE	GRANT-SUPPORT FACILITY EXPANSION	N/A
7/1/2011	WORCESTER YOUTH CENTER INC	$ 25,000 00	NONE	STRATEGIC GRANT FOR CIRCLE ONE	N/A
7/1/2011	MITS, INC	$ 3,000 00	NONE	GRANT FOR SUMMER INSTITUTE	N/A
10/3/2011	HANOVER THREATRE	$ 20,000 00	NONE	CAPITAL FOR PRESERVATION FUND-OPERATING	N/A
10/3/2011	UNITED WAY OF CENTRAL MASS	$ 60,000 00	NONE	GRANT-50,000 FOR MISSION WORK 10,000 FOR	N/A
10/3/2011	JOY OF MUSIC	$ 3,000 00	NONE	OPERATING TO HELP THOSE WHO CANNOT PAY	N/A
10/3/2011	COMMUNITY HEALTHLINK	$ 12,500 00	NONE	GRANT FOR GED PROGRAM FOR MENTAL HEALTH	N/A
10/3/2011	DISMAS HOUSE OF MASSACHUSETTS,	$ 10,000 00	NONE	GRANT TO SUPPORT EX OFFENDERS PROGRAM	N/A
10/3/2011	RACHEL'S TABLE	$ 8,000 00	NONE	GRANT TO SUPPORT THE CHILDREN'S MILK	N/A
10/3/2011	COMMUNITY HARVEST PROJECT, INC	$ 15,000 00	NONE	GRANT FOR CAPACITY BUILDING	N/A
10/3/2011	EDWARD STREET CHILD SERVICES,	$ 15,000 00	NONE	SUPPORT TO IMPLEMENT PLAN-ED FOCUS,	N/A
10/3/2011	MIRACLE FLIGHTS FOR KIDS	$ 2,000 00	NONE	GRANT FOR 11 FLIGHTS FOR MEDICAL PURPOSE	N/A
10/3/2011	UMASS MEMORIAL FOUNDATION	$ 25,000 00	NONE	GRANT TO PURCHASE A NEW CARE MOBILE	N/A
10/3/2011	AMERICAN RED CROSS OF CENTRAL	$ 15,000 00	NONE	TO SUPPORT DISASTER RELIEF AND	N/A
10/3/2011	MARTIN LUTHER KING BUSINESS	$ 5,000 00	NONE	TO EXPAND SERVICES FOR BUSINESS	N/A
10/3/2011	HORIZONS FOR HOMELESS CHILDREN	$ 5,000 00	NONE	FOR SUPPORT OF PLAYSPACE PROGRAM	N/A
10/3/2011	WHY ME	$ 7,500 00	NONE	TO SUPPORT THE CHILDHOOD CANCER LIFELINE	N/A
10/3/2011	FALMOUTH ACADEMY	$ 3,000 00	NONE	GRANT FOR THE LIBRARY	N/A
10/3/2011	MASSACHUSETTS COLLEGE OF	$ 50,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
10/3/2011	UNITED WAY OF CENTRAL	$ 18,750 00	NONE	STRATEGIC GRANT FOR INVESTING IN GIRLS	N/A
10/3/2011	FAMILY HEALTH CENTER	$ 12,500 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
10/3/2011	BOYS AND GIRLS CLUB OF WORCESTER	$ 18,750 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
10/3/2011	WORCESTER YOUTH CENTER INC	$ 25,000 00	NONE	SUPPORTS NAMED ORGANIZATION	N/A
	TOTAL DISTRIBUTIONS	**$ 1,121,674.15**			

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2010

Name of estate or trust: THE FRED HARRIS DANIELS FOUNDATION

Employer identification number: 04-6014333

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	90,003.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	90,003.

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			9,900.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	65,462.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	75,362.

Part III Summary of Parts I and II **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			90,003.
14 **Net long-term gain or (loss):**				
a Total for year	14a			75,362.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			165,365.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of.
a The loss on line 15, column (3) **or** b $3,000 . . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if.*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20. If zero or less, enter -0-		22			
23	Subtract line 22 from line 17. If zero or less, enter -0-		23			
24	Enter the **smaller** of the amount on line 17 or $2,300		24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23		25			
26	Subtract line 25 from line 24		26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28			
29	Subtract line 28 from line 27		29			
30	Multiply line 29 by 15% (.15)				30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE FRED HARRIS DANIELS FOUNDATION

Employer identification number: 04-6014333

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 22000. ST JOE COMPANY	12/13/2010	01/04/2011	481,053.00	391,050.00	90,003.00
500000. FEDERAL HOME LN BKS CONS BD STEP UP 3/13 CA	02/08/2011	06/02/2011	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD CALL 3/3/11 @10	11/10/2010	06/03/2011	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD STEP UP 7/11 CA	01/03/2011	07/14/2011	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD STEP UP 8/13 C8	02/17/2011	08/25/2011	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD STEP UP 6/13 CA	06/06/2011	09/30/2011	500,000.00	500,000.00	

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 90,003.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: THE FRED HARRIS DANIELS FOUNDATION

Employer identification number: 04-6014333

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2500. ANADARKO PETROLEUM CORP	04/02/2007	12/13/2010	175,642.00	109,279.00	66,363.00
4600. BARRICK GOLD CORPORATION	01/26/2006	12/13/2010	249,360.00	138,345.00	111,015.00
2500. NESTLE S A SPONSORED ADR	08/27/2004	12/13/2010	144,139.00	58,700.00	85,439.00
9000. SOUTHERN CO	04/30/2009	12/13/2010	340,765.00	267,260.00	73,505.00
4000. KIMBERLY CLARK CORP COM	06/20/2003	12/16/2010	248,707.00	205,966.00	42,741.00
1500. KIMBERLY CLARK CORP COM	12/18/2003	12/16/2010	93,265.00	85,709.00	7,556.00
500. KIMBERLY CLARK CORP COM	12/15/2006	12/16/2010	31,088.00	33,540.00	-2,452.00
500000. FEDERAL HOME LN BKS CONS BD STEP UP 12/11 C	12/08/2009	12/29/2010	500,000.00	500,000.00	
16000. MDU RESOURCES GROUP INC COM	05/06/2008	03/03/2011	343,776.00	479,083.00	-135,307.00
11700. ALCOA INC	09/11/2007	03/08/2011	188,673.00	399,999.00	-211,326.00
1000. ANADARKO PETROLEUM CORP	04/02/2007	07/14/2011	76,825.00	43,711.00	33,114.00
1000. CONOCOPHILLIPS COM	04/21/2009	07/14/2011	77,629.00	38,633.00	38,996.00
2000. E M C CORP MASS	04/21/2009	07/14/2011	54,084.00	24,860.00	29,224.00
1000. HONEYWELL INTERNATIONAL INC	04/15/2003	07/14/2011	57,503.00	22,230.00	35,273.00
5500. MARATHON PETE CORP COM	01/20/2010	07/14/2011	217,563.00	141,447.00	76,116.00
1000. MARATHON PETE CORP COM	03/01/2010	07/14/2011	39,557.00	23,541.00	16,016.00
500000. FEDERAL HOME LN BKS CONS BD STEP UP 7/11 CA	07/16/2010	07/28/2011	500,000.00	500,000.00	
500000. FEDERAL FARM CR BKS CONS BD CALL 8/10/11 @1	07/30/2009	08/15/2011	500,000.00	500,000.00	
400000. FEDERAL HOME LN BKS CONS BD STEP UP 2/12 CA	08/10/2010	08/26/2011	400,000.00	400,000.00	
8700. BEST BUY INCORPORATE D	10/13/2009	09/21/2011	215,864.00	343,504.00	-127,640.00
1300. BEST BUY INCORPORATE D	03/01/2010	09/21/2011	32,256.00	47,840.00	-15,584.00
13000. ENCANA CORP COM	08/26/2010	09/21/2011	291,845.00	349,432.00	-57,587.00
500000. FEDERAL HOME LN BKS CONS BD STEP UP 9/12 CA	09/21/2010	09/29/2011	500,000.00	500,000.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 65,462.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
WEYERHAEUSER CO COM	9,900.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		9,900.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		9,900.00

THE FRED HARRIS DANIELS FOUNDATION
04-6014333
Balance Sheet
10/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
032511107	ANADARKO PETE CORP	7500 000	327,835 50	588,750 00
067901108	BARRICK GOLD CORP	11000 000	330,825 00	544,500 00
126650100	CVS CAREMARK CORP	17000 000	204,425 00	617,652 50
20825C104	CONOCOPHILLIPS	7500 000	300,002 45	522,375 00
219350105	CORNING INC	25000 000	418,128.40	357,250 00
25179M103	DEVON ENERGY CORP NEW	7500 000	196,140 00	487,125 00
253651103	DIEBOLD INC	12700 000	403,499 32	409,956 00
260543103	DOW CHEM CO	12000 000	455,518 00	334,560 00
263534109	DU PONT E I DE NEMOURS & CO	9000 000	368,845 00	432,630 00
268648102	EMC CORP	18000 000	223,738 20	441,180 00
313374YJ3	FEDERAL HOME LN BKS CONS BD	500000 000	500,000 00	499,575 00
3133753T2	FEDERAL HOME LN BKS CONS BD	500000 000	500,000 00	500,315 00
313375L96	FEDERAL HOME LN BKS CONS BD	500000 000	500,000 00	499,810 00
313375LH8	FEDERAL HOME LN BKS CONS BD	500000 000	500,000 00	499,825 00
313375P68	FEDERAL HOME LN BKS CONS BD	500000 000	500,000 00	498,040 00
313375VP9	FEDERAL HOME LN BKS CONS BD	500000 000	500,000 00	498,330 00
313375WS2	FEDERAL HOME LN BKS CONS BD	500000 000	500,000 00	498,160.00
3133XYXF7	FEDERAL HOME LN BKS CONS BD	500000 000	500,000 00	501,185 00
369604103	GENERAL ELEC CO	27000 000	310,054 09	451,170 00
37733W105	GLAXOSMITHKLINE PLC	8000 000	454,100 00	358,320 00
406216101	HALLIBURTON CO	10000 000	370,974.50	373,600 00
428236103	HEWLETT PACKARD CO	10500 000	430,151.25	279,405 00
438516106	HONEYWELL INTL INC	9000 000	209,330 00	471,600.00
458140100	INTEL CORP	20000 000	304,400 00	490,800 00
460146103	INTERNATIONAL PAPER CO	15000 000	505,399 50	415,500 00
478160104	JOHNSON & JOHNSON	6000 000	303,660 00	386,340 00
500472303	KONINKLIJKE PHILIPS ELECTRS NV	17000 000	374,479 50	354,450 00
532457108	LILLY ELI & CO	9000 000	300,507 30	334,440 00
565849106	MARATHON OIL CORP	16000 000	315,514 33	416,480.00
58933Y105	MERCK & CO INC	12000 000	293,895 50	414,000 00
594918104	MICROSOFT CORP	14000 000	422,645.67	372,820 00
641069406	NESTLE S A	10000 000	234,800 00	584,520 00
651639106	NEWMONT MNG CORP	10000 000	412,542 00	668,300 00
66987V109	NOVARTIS A G	7500 000	439,999 05	423,525 00

THE FRED HARRIS DANIELS FOUNDATION
04-6014333
Balance Sheet
10/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
717081103	PFIZER INC	22800 000	525,478 40	439,128 00
742718109	PROCTER & GAMBLE CO	8000 000	172,059 19	511,920 00
806857108	SCHLUMBERGER LTD	5300 000	512,040 42	389,391 00
904767704	UNILEVER PLC	15300 000	324,615 00	514,845 00
913017109	UNITED TECHNOLOGIES CORP	6000 000	286,916 40	467,880 00
931422109	WALGREEN CO	10000 000	313,209 00	332,000 00
962166104	WEYERHAEUSER CO	22000 000	396,677 60	395,560 00
	Cash/Cash Equivalent	277413 780	277,413 78	277,413 78
		Totals	15,719,819 35	18,854,626 28