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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 11/01, 2010, and ending 10/31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

ROBERT A ADOLPHSON PVT FDN

A Employer identification number

04-3584294

Number and street (or P.O. box number if mail is not delivered to street address)

P. O. BOX 1802

Room/suite

B Telephone number (see page 10 of the instructions)

City or town, state, and ZIP code

PROVIDENCE, RI 02901-1802

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationC If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 967,099.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule). Check ☐ if the foundation is not required to attach Sch. B				
	2 Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	36,827.	36,792.		STMT 1
	4a Gross rents				
	b Net rental income or (loss)				
	5a Net gain or (loss) from sale of assets not on line 10	15,057.			
	b Gross sales price for all assets on line 5a 260,446.				
	6 Capital gain net income (from Part IV, line 2)		15,057.		
	7 Net short-term capital gain				
	8 Income modifications				
	9a Gross sales less returns and allowances				
	b Less cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	10 Other income (attach schedule)				
	11 Total. Add lines 1 through 11	51,884.	51,849.		
	12 Compensation of officers, directors, trustees, etc.	12,628.	7,577.		5,051.
	13 Other employee salaries and wages				
	14 Pension plans, employee benefits				
	15a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT. 2	800.	NONE	NONE	800.
	c Other professional fees (attach schedule)				
	16 Interest				
	17 Taxes (attach schedule) (see page 14 of the instructions) STMT. 3	174.	164.		
	18 Depreciation (attach schedule) and depletion				
	19 Occupancy				
	20 Travel, conferences, and meetings				
	21 Printing and publications				
	22 Other expenses (attach schedule) STMT. 4	35.			35.
	23 Total operating and administrative expenses. Add lines 13 through 23	13,637.	7,741.	NONE	5,886.
	24 Contributions, gifts, grants paid	41,437.			41,437.
	25 Total expenses and disbursements. Add lines 24 and 25	55,074.	7,741.	NONE	47,323.
	26 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,190.			
	b Net investment income (if negative, enter -0-)		44,108.		
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	13,179.	20,166.	20,166.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ * Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	918,176.	907,942.	946,851.
	c	Investments - corporate bonds (attach schedule)	103.	86.	82.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE		
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	931,458.	928,194.	967,099.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	931,458.	928,194.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	Total net assets or fund balances (see page 17 of the instructions)	931,458.	928,194.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	931,458.	928,194.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	931,458.
2	Enter amount from Part I, line 27a	2	-3,190.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	928,268.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	74.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	928,194.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	15,057.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	42,805.	943,714.	0.04535802160
2008	48,407.	859,931.	0.05629172573
2007	58,266.	1,064,688.	0.05472589153
2006	49,179.	1,146,663.	0.04288879994
2005	34,504.	1,072,349.	0.03217609193
2 Total of line 1, column (d)			2 0.23144053073
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04628810615
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 994,342.
5 Multiply line 4 by line 3			5 46,026.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 441.
7 Add lines 5 and 6			7 46,467.
8 Enter qualifying distributions from Part XII, line 4			8 47,323.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	441.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	441.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	441.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		NONE
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		441.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____ STMT 6		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no ▶ (401) 278-6825			
Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		12,628.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 9		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	981,904.
b	Average of monthly cash balances	1b	27,580.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,009,484.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,009,484.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	15,142.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	994,342.
6	Minimum investment return. Enter 5% of line 5	6	49,717.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,717.
2a	Tax on investment income for 2010 from Part VI, line 5 2a		441.
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	441.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,276.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	49,276.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,276.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	47,323.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,323.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	441.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,882.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				49,276.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			41,437.	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 47,323.				
a Applied to 2009, but not more than line 2a			41,437.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				5,886.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				43,390.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				
Total			3a	41,437.
b Approved for future payment				
Total			3b	

15 -

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

ROBERT A ADOLPHSON PVT FDN

Employer identification number

04-3584294

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	8,307.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	8,307.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			9,558.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-2,808.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	6,750.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		8,307.
14	Net long-term gain or (loss):			
a	Total for year	14a		6,750.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		15,057.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	
17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)
20	Add lines 18 and 19
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-
22	Subtract line 21 from line 20. If zero or less, enter -0-
23	Subtract line 22 from line 17. If zero or less, enter -0-
24	Enter the smaller of the amount on line 17 or \$2,300
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23
26	Subtract line 25 from line 24
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)
29	Subtract line 28 from line 27
30	Multiply line 29 by 15% (.15)
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)
32	Add lines 30 and 31
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)

Schedule D (Form 1041) 2010

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

OMB No 1545-0092

2010

Name of estate or trust

ROBERT A ADOLPHSON PVT FDN

Employer identification number

04-3584294

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	8,307.00
---	----------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

ROBERT A ADOLPHSON PVT FDN

04-3584294

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1.34 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	11/30/2010	1.00	1.00	
115.195 COLUMBIA ACORN FUND CLASS Z SHARES	06/12/2002	12/02/2010	3,447.00	2,002.00	1,445.00
135.511 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	02/08/2006	12/02/2010	1,625.00	1,923.00	-298.00
98.485 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	01/06/2009	12/02/2010	1,690.00	1,077.00	613.00
200.637 PIMCO COMMODITY REALRETURN STRATEGY FUND	08/26/2009	12/02/2010	1,784.00	1,519.00	265.00
1.35 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	12/31/2010	1.00	1.00	
1.37 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	01/31/2011	1.00	1.00	
1.38 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	02/28/2011	1.00	1.00	
66.445 COLUMBIA ACORN FUND CLASS Z SHARES	06/12/2002	03/31/2011	2,120.00	1,155.00	965.00
1.38 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	03/31/2011	1.00	1.00	
1.4 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	04/30/2011	1.00	1.00	
1.41 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	05/31/2011	1.00	1.00	
1.42 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	06/30/2011	1.00	1.00	
1045.029 ROWE T PRICE INTL FUNDS INC INTL BD FUND	02/20/2008	07/05/2011	10,806.00	10,659.00	147.00
1.43 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	07/31/2011	1.00	2.00	-1.00
1.44 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	08/31/2011	1.00	2.00	-1.00
569.211 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	02/08/2006	09/30/2011	5,390.00	8,077.00	-2,687.00
1098.261 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	09/08/2010	09/30/2011	10,401.00	11,488.00	-1,087.00
1.45 GNMA PASS THRU CTF POOL #177516 DTD 11/1/1986	11/10/2000	09/30/2011	1.00	2.00	-1.00
3047.173 PIMCO TOTAL RETURN FUND INSTL	09/08/2010	09/30/2011	32,879.00	35,012.00	-2,133.00
175.218 ROWE T PRICE INTL FUNDS INC INTL BD FUND	02/20/2008	09/30/2011	1,752.00	1,787.00	-35.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-2,808.00

Schedule D-1 (Form 1041) 2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					9,558.	
1.00		1.34 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 1.00					11/10/2000	11/30/2010
3,447.00		115.195 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES 2,002.00					06/12/2002	12/02/2010
							1,445.00	
1,625.00		135.511 COLUMBIA MARSICO INT'L OPPORTUNI PROPERTY TYPE: SECURITIES 1,923.00					02/08/2006	12/02/2010
							-298.00	
1,700.00		37.049 COLUMBIA SMALL CAP VALUE I FUND C PROPERTY TYPE: SECURITIES 1,434.00					09/08/2010	12/02/2010
							266.00	
222.00		7.299 COLUMBIA SMALL CAP GROWTH I FUND C PROPERTY TYPE: SECURITIES 183.00					09/08/2010	12/02/2010
							39.00	
1,690.00		98.485 COLUMBIA SELECT SMALL CAP FUND CL PROPERTY TYPE: SECURITIES 1,077.00					01/06/2009	12/02/2010
							613.00	
26,834.00		2129.679 COLUMBIA SELECT LARGE CAP GROWT PROPERTY TYPE: SECURITIES 22,340.00					09/08/2010	12/02/2010
							4,494.00	
2,733.00		154.69 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES 2,515.00					09/08/2010	12/02/2010
							218.00	
2,096.00		97.753 LAZARD FUNDS INC EMERGING MKTS PO PROPERTY TYPE: SECURITIES 1,892.00					09/08/2010	12/02/2010
							204.00	
1,784.00		200.637 PIMCO COMMODITY REALRETURN STRAT PROPERTY TYPE: SECURITIES 1,519.00					08/26/2009	12/02/2010
							265.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1.00		1.35 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 1.00					11/10/2000	12/31/2010
1.00		1.37 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 1.00					11/10/2000	01/31/2011
1.00		1.38 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 1.00					11/10/2000	02/28/2011
2,120.00		66.445 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES 1,155.00					06/12/2002 965.00	03/31/2011
2,648.00		75.387 COLUMBIA SMALL CAP GROWTH I FUND PROPERTY TYPE: SECURITIES 1,894.00					09/08/2010 754.00	03/31/2011
11,577.00		842.54 COLUMBIA SELECT LARGE CAP GROWTH PROPERTY TYPE: SECURITIES 8,838.00					09/08/2010 2,739.00	03/31/2011
5,931.00		315.503 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES 5,130.00					09/08/2010 801.00	03/31/2011
1.00		1.38 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 1.00					11/10/2000	03/31/2011
1,642.00		26.058 HARBOR INTERNATIONAL FUND INSTL C PROPERTY TYPE: SECURITIES 1,382.00					09/08/2010 260.00	03/31/2011
22,860.00		2406.299 OLD MUTUAL TS&W MID CAP VALUE F PROPERTY TYPE: SECURITIES 18,697.00					09/08/2010 4,163.00	03/31/2011
1.00		1.4 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 1.00					11/10/2000	04/30/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
1.00		1.41 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 1.00				11/10/2000	05/31/2011
1.00		1.42 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 1.00				11/10/2000	06/30/2011
6,807.00		655.103 ARTIO GLOBAL HIGH INCOME FUND CL PROPERTY TYPE: SECURITIES 6,734.00				09/08/2010	07/05/2011 73.00
87,186.00		7918.801 PIMCO TOTAL RETURN FUND INSTL PROPERTY TYPE: SECURITIES 90,987.00				09/08/2010	07/05/2011 -3,801.00
10,806.00		1045.029 ROWE T PRICE INTL FUNDS INC INT PROPERTY TYPE: SECURITIES 10,659.00				02/20/2008	07/05/2011 147.00
1.00		1.43 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 2.00				11/10/2000	07/31/2011 -1.00
1.00		1.44 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 2.00				11/10/2000	08/31/2011 -1.00
5,390.00		569.211 COLUMBIA MARSICO INT'L OPPORTUNI PROPERTY TYPE: SECURITIES 8,077.00				02/08/2006	09/30/2011 -2,687.00
10,401.00		1098.261 COLUMBIA MARSICO INT'L OPPORTUN PROPERTY TYPE: SECURITIES 11,488.00				09/08/2010	09/30/2011 -1,087.00
6,747.00		712.488 COLUMBIA MARSICO INT'L OPPORTUNI PROPERTY TYPE: SECURITIES 8,650.00				07/05/2011	09/30/2011 -1,903.00
1.00		1.45 GNMA PASS THRU CTF POOL #177516 DTD PROPERTY TYPE: SECURITIES 2.00				11/10/2000	09/30/2011 -1.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
32,879.00		3047.173 PIMCO TOTAL RETURN FUND INSTL PROPERTY TYPE: SECURITIES 35,012.00					09/08/2010 -2,133.00	09/30/2011
1,752.00		175.218 ROWE T PRICE INTL FUNDS INC INTL PROPERTY TYPE: SECURITIES 1,787.00					02/20/2008 -35.00	09/30/2011
TOTAL GAIN(LOSS)							----- 15,057. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ARTIO GLOBAL HIGH INCOME FUND CL I	3,467.	3,467.
BOFA TREASURY RESERVES CAPITAL CLASS	1.	1.
COLUMBIA ACORN FUND CLASS Z SHARES	94.	94.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	371.	371.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	367.	367.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	174.	174.
EATON VANCE LARGE-CAP VALUE FUND CL I	1,987.	1,987.
GNMA PASS THRU CTF POOL #177516 DTD 11/1	16.	16.
HARBOR INTERNATIONAL FUND INSTL CL	354.	354.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	854.	854.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	285.	250.
OLD MUTUAL TS&W MID CAP VALUE FUND CL I	134.	134.
PIMCO TOTAL RETURN FUND INSTL	20,928.	20,928.
PIMCO COMMODITY REALRETURN STRATEGY FUND	6,631.	6,631.
PIMCO DEVELOPING LOCAL MKTS FUND INSTL	184.	184.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	980.	980.
	-----	-----
TOTAL	36,827.	36,792.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	10.	
FOREIGN TAXES ON QUALIFIED FOR	151.	151.
FOREIGN TAXES ON NONQUALIFIED	13.	13.
	-----	-----
TOTALS	174.	164.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-INCOME	35.	35.
TOTALS	----- 35. =====	----- 35. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ADJ CARRYING VALUE

74.

TOTAL

74.

=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

1 MONARCH PLACE

SPRINGFIELD, MA 01144

TITLE:

TRUSTEE

COMPENSATION 12,628.

TOTAL COMPENSATION: 12,628.

=====

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE

ROBERT A ADOLPHSON PVT FDN

04-3584294

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:
NONE

STATEMENT 9

=====

RECIPIENT NAME:

SHRINERS HOSPITALS FOR
CHILDREN

ADDRESS:

2900 ROCKY POINT DRIVE
TAMPA, FL 33607

AMOUNT OF GRANT PAID 14,582.

RECIPIENT NAME:

CHRIST CHURCH CATHEDRAL

ADDRESS:

DIOCESE OF WMASS- SUSAN FORREST
SPRINGFIELD, MA 01103-1705

AMOUNT OF GRANT PAID 14,582.

RECIPIENT NAME:

BAYSTATE HEALTH FOUNDATION INC
C/O TREASURY SERVICES

ADDRESS:

759 CHESTNUT ST
SPRINGFIELD, MA 01199-1001

AMOUNT OF GRANT PAID 12,273.

TOTAL GRANTS PAID:

41,437.

=====

FEDERAL CAPITAL GAIN DIVIDENDS
=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INCOME FUND CL I	408.00
COLUMBIA ACORN FUND CLASS Z SHARES	1,128.00
COLUMBIA INTERNATIONAL EQUITY CL Z	45.00
COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARE	50.00
COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z	3,045.00
HARTFORD FINANCIAL SVCS GRP	10.00
PIMCO TOTAL RETURN FUND INSTL	4,872.00

9,558.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	9,558.00
	=====

ROBERT A ADOLPHSON PVT FDN
04-3584294
Balance Sheet
10/31/2011



Cusip	Asset	Units	Basis	Market Value
008882532	INVESCO INTL GROWTH FUND	1017.701	24,546.96	26,999.61
04315J860	ARTIO GLOBAL HIGH INCOME FUND	2982.433	30,659.41	28,989.25
197199409	COLUMBIA ACORN FUND	1108.228	26,243.31	32,415.67
197199813	COLUMBIA ACORN INTERNATIONAL	346.167	12,796.29	12,583.17
19765N567	COLUMBIA SMALL CAP VALUE I FUND	325.295	12,588.91	14,238.16
19765P596	COLUMBIA SMALL CAP GROWTH I	372.922	10,279.49	11,370.39
19765Y589	COLUMBIA SELECT SMALL CAP FUND	593.391	6,575.11	9,167.89
19765Y688	COLUMBIA SELECT LARGE CAP	17627.415	193,856.58	224,044.44
269858304	EAGLE SM CAP GROWTH FUND	640.395	21,939.93	25,430.09
277905642	EATON VANCE LARGE-CAP VALUE	8471.701	140,721.01	145,713.26
36216XDVO	GNMA PASS THRU CTF POOL #177516	81.590	85.62	82.07
411511306	HARBOR INTERNATIONAL FUND	476.968	26,578.31	26,800.83
47803W406	JOHN HANCOCK FDS III DISCIPLINED	2053.941	25,397.56	23,394.39
52106N889	LAZARD EMERGING MKTS EQUITY	2752.892	53,549.48	52,525.18
63872W409	NATIXIS FDS TR IV AEW REAL	1246.463	18,650.35	21,040.30
693390700	PIMCO TOTAL RETURN FUND	20352.711	232,175.22	222,048.08
722005667	PIMCO COMMODITY REALRETURN	5889.001	48,315.87	47,170.90
72201F409	PIMCO DEVELOPING LOCAL MKTS	918.317	9,772.42	9,522.95
77956H104	ROWE T PRICE INTL FDS INC	1305.718	13,296.23	13,396.67
	Cash/Cash Equivalent	20165.730	20,165.73	20,165.73
		Totals.	928,193.79	967,099.01