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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 11/01, 2010, and ending 10/31, 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

SCOTT-FARRAR HOME  
11 ELM STREET  
PETERBOROUGH, NH 03458

A Employer identification number

02-0241739

B Telephone number (see the instructions)

603-924-3691

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

\$ 9,053,877.

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

1,770.

2 ☒ If the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

85.

85.

85.

4 Dividends and interest from securities

212,639.

212,639.

212,639.

5a Gross rents

20,213.

20,213.

20,213.

b Net rental income or (loss) -13,218.

6a Net gain/(loss) from sale of assets not on line 10

34,862.

b Gross sales price for all assets on line 6a 1,497,317.

7 Capital gain net income (from Part IV, line 2)

34,862.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

567,441.

567,441.

12 Total. Add lines 1 through 11

837,010.

267,799.

800,378.

13 Compensation of officers, directors, trustees, etc.

60,962.

60,962.

14 Other employee salaries and wages

551,295.

551,295.

15 Pension plans, employee benefits

7,611.

7,611.

16a Legal fees (attach schedule).

b Accounting fees (attach sch) SEE ST 2

3,700.

3,700.

c Other prof fees (attach sch) SEE ST 3

35,856.

35,856.

35,856.

17 Interest

18 Taxes (attach schedule) SEE STM 4

51,282.

51,282.

19 Depreciation (attach sch) and depletion

56,013.

8,598.

49,734.

20 Occupancy

96,843.

96,843.

21 Travel, conferences, and meetings

186.

186.

22 Printing and publications

23 Other expenses (attach schedule)

213,217.

24,833.

188,384.

24 Total operating and administrative expenses. Add lines 13 through 23

1,076,965.

69,287.

85,590.

960,263.

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

1,076,965.

69,287.

85,590.

960,263.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-239,955.

b Net investment income (if negative, enter -0-)

198,512.

c Adjusted net income (if negative, enter -0-)

714,788.

SCANNED MAR 13 2012

ADMINISTRATIVE EXPENSES

20

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>ASSETS</b>	1 Cash — non-interest-bearing				
	2 Savings and temporary cash investments	216,883.	52,794.	52,794.	
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7 Other notes and loans receivable (attach sch)				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	2,751.	2,673.	2,673.	
	10a Investments — U.S. and state government obligations (attach schedule)	45,502.	295,386.	304,759.	
	b Investments — corporate stock (attach schedule)	3,869,335.	3,515,083.	4,159,722.	
	c Investments — corporate bonds (attach schedule)	2,205,924.	2,290,360.	2,278,429.	
	<b>LIABILITIES</b>	11 Investments — land, buildings, and equipment: basis	404,706.		
Less: accumulated depreciation (attach schedule) SEE STMT 6		25,158.	379,548.	379,548.	
12 Investments — mortgage loans					
13 Investments — other (attach schedule)					
14 Land, buildings, and equipment: basis		1,448,493.			
Less: accumulated depreciation (attach schedule) SEE STMT 7		935,635.	568,871.	512,858.	
15 Other assets (describe SEE STATEMENT 8)				2.	
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		7,288,814.	7,048,704.	9,053,877.	
<b>FUND ASSET BALANCES</b>	17 Accounts payable and accrued expenses	897.	742.		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, & other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe)				
	23 Total liabilities (add lines 17 through 22)	897.	742.		
<b>FUND ASSET BALANCES</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	7,287,917.	7,047,962.		
	28 Paid-in or capital surplus, or land, building, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see the instructions)	7,287,917.	7,047,962.			
31 Total liabilities and net assets/fund balances (see the instructions)	7,288,814.	7,048,704.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,287,917.
2 Enter amount from Part I, line 27a	2	-239,955.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	7,047,962.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,047,962.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a SEE SCHEDULES ATTACHED</b>		P	VARIOUS	VARIOUS
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,497,317.		1,462,455.	34,862.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			34,862.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		<b>2</b>	34,862.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8         </div>		<b>3</b>	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: <u>10/19/01</u> (attach copy of letter if necessary – see instr.)		1	N/A
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b>	11		
	<b>Refunded</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ <u>0</u> . (2) On foundation managers <input type="checkbox"/> \$ <u>0</u> .		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u> .		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NH		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.SCOTT-FARRAR.COM</u>	13	X	
14	The books are in care of <u>DANIEL LAPLANTE</u> Telephone no <u>603-924-3691</u> Located at <u>11 ELM STREET PETERBOROUGH NH</u> ZIP + 4 <u>03458</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		60,962.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 OPERATION OF A NON-PROFIT RETIREMENT HOME OFFERING PRIVATE FACILITIES FOR SELF-AMBULATORY INDIVIDUALS.	960,263.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	6,697,404.
<b>b</b> Average of monthly cash balances	<b>1b</b>	101,571.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	494,200.
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	7,293,175.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	7,293,175.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	109,398.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	7,183,777.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	359,189.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	N/A	<b>1</b>	
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>		
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b		<b>2c</b>	
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1		<b>3</b>	
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	
<b>5</b> Add lines 3 and 4		<b>5</b>	
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	960,263.
<b>b</b> Program-related investments — total from Part IX-B.	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	960,263.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	960,263.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

BAA

Form 990-PF (2010)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				
(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total	
359,189.	352,655.	338,707.	386,732.	1,437,283.	
305,311.	299,757.	287,901.	328,722.	1,221,691.	

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

960,263.	976,144.	1,037,229.	887,450.	3,861,086.	
----------	----------	------------	----------	------------	--

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

				0.	
--	--	--	--	----	--

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

960,263.	976,144.	1,037,229.	887,450.	3,861,086.	
----------	----------	------------	----------	------------	--

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** 'Assets' alternative test — enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)


**b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

239,459.	235,103.	225,804.	257,821.	958,187.	
----------	----------	----------	----------	----------	--

**c** 'Support' alternative test — enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income


**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				N/A
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3a
b Approved for future payment				
Total				3b

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a	<b>RESIDENT INCOME FEES</b>					567,441.
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	85.	
4	Dividends and interest from securities			14	212,639.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property	531110	-13,218.			
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					34,862.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		-13,218.		212,724.	602,303.
13	Total. Add line 12, columns (b), (d), and (e)				13	801,809.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

**2010**Attachment  
Sequence No **67**

Name(s) shown on return

**SCOTT-FARRAR HOME**

Identifying number

**02-0241739**

Business or activity to which this form relates

**FORM 990/990-PF****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	<b>47,415.</b>

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B — Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

**Section C — Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary** (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	<b>47,415.</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
**(Including Information on Listed Property)**

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

**2010**Attachment  
Sequence No **67**

Name(s) shown on return

**SCOTT-FARRAR HOME**

Identifying number

**02-0241739**

Business or activity to which this form relates

**RENTAL ACTIVITY - RENTAL PROPERTY-COTTAGE****Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	<b>416.</b>

**Part III MACRS Depreciation (Do not include listed property) (See instructions)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property.						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20a Class life.					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property. Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	<b>416.</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	



**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

**2010**Attachment  
Sequence No **67**

Name(s) shown on return

**SCOTT-FARRAR HOME**

Identifying number

**02-0241739**

Business or activity to which this form relates

**RENTAL ACTIVITY - RENTAL PROPERTY-WHITE HOUSE****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	<b>8,182.</b>

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B -- Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C -- Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	<b>8,182.</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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FORM 990/990-PF																	
AUTO / TRANSPORT EQUIPMENT																	
120	VAN	10/29/97		24,452							24,452	24,452	S/L	5		0	
TOTAL AUTO / TRANSPORT EQUIP																	
BUILDINGS																	
4	BUILDING	10/01/73		224,206							224,206	224,206	S/L	30		0	
5	SEWER	10/01/73		2,128							2,128	2,128	S/L	15		0	
6	FAN	10/01/77		400							400	400	S/L	15		0	
7	SMOKE DETECTORS	10/01/77		10,898							10,898	10,898	S/L	15		0	
8	PORCH	10/01/79		15,736							15,736	15,736	S/L	30		0	
9	INSULATION	10/01/83		3,000							3,000	2,708	S/L	30		100	
10	NEW ROOF	11/01/84		8,850							8,850	7,671	S/L	30		295	
12	PAVING PARKING LOT	12/01/87		2,860							2,860	2,860	S/L	15		0	
13	PAVING DRIVEWAY	9/02/93		1,040							1,040	1,040	S/L	15		0	
14	LANDSCAPING	10/25/94		3,250							3,250	3,250	S/L	15		0	
TOTAL BUILDINGS				272,368		0	0	0	0	0	272,368	270,897					395
FURNITURE AND FIXTURES																	
47	FURN & FIXTURES	10/01/79		46,485							46,485	46,485	S/L	20		0	
48	FURN & FIXTURES	10/01/80		1,972							1,972	1,972	S/L	10		0	
49	FURN & FIXTURES	10/01/81		814							814	814	S/L	10		0	
50	FURN & FIXTURES	10/01/82		459							459	459	S/L	10		0	
51	FURN & FIXTURES	10/01/83		826							826	826	S/L	10		0	

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52	FURN & FIXTURES	10/01/84		2,255							2,255	2,255	S/L	5		0
53	DRYER & REFRIGERATOR	10/01/85		411							411	411	S/L	5		0
54	FURN & FIXTURES	10/01/85		23,932							23,932	23,932	S/L	5		0
55	FURN & FIXTURES	10/01/86		5,397							5,397	5,397	S/L	5		0
56	DISHWASHER	11/01/86		4,473							4,473	4,473	S/L	5		0
57	TYPEWRITER	6/01/87		299							299	299	S/L	5		0
59	FURN & FIXTURES	11/01/87		476							476	476	S/L	10		0
60	FURN & FIXTURES	12/01/88		466							466	466	S/L	10		0
61	FURN & FIXTURES	4/01/88		712							712	712	S/L	10		0
62	FURN & FIXTURES	5/01/88		99							99	99	S/L	10		0
63	FURN & FIXTURES	6/01/88		579							579	579	S/L	10		0
64	FURN & FIXTURES	7/01/88		168							168	168	S/L	10		0
65	FURN & FIXTURES	8/01/88		180							180	180	S/L	10		0
66	FURN & FIXTURES	9/01/88		821							821	821	S/L	10		0
67	VACUUM	6/01/89		499							499	499	S/L	10		0
68	FLOORING	6/01/89		1,020							1,020	1,020	S/L	10		0
69	REUPHOLSTER CHAIRS	10/01/89		3,341							3,341	3,341	S/L	10		0
70	WASHING MACHINE	11/16/90		544							544	544	S/L	10		0
71	LAWN CHAIRS	5/14/91		120							120	120	S/L	10		0
72	REFRIGERATOR	9/24/91		1,845							1,845	1,845	S/L	10		0
73	MEDICAL CABINET	2/28/92		108							108	108	S/L	7		0
74	CABINETS	3/31/92		177							177	177	S/L	7		0
76	METAL CAGE-BOILERROOM	5/31/92		500							500	500	S/L	5		0
77	CARPETING	6/30/92		2,793							2,793	2,793	S/L	7		0
78	MINOLTA COPIER	6/17/93		995							995	995	S/L	7		0
79	VACUUM CLEANER	11/04/93		685							685	685	S/L	10		0
80	TIME CLOCK	1/04/94		840							840	840	S/L	10		0

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## 2010 FEDERAL BOOK DEPRECIATION SCHEDULE

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
81	DRYER	10/28/94		439							439	439	S/L	5		0
82	NEW CHAIRS	2/20/95		1,398							1,398	1,375	S/L	10		0
83	VACUUM	4/10/95		500							500	500	S/L	5		0
84	LAMPS	4/24/95		169							169	169	S/L	5		0
85	WINDOW TREATMENTS	6/12/95		1,249							1,249	1,249	S/L	10		0
86	SNOWTHROWER	12/05/95		405							405	388	S/L	10		0
87	TIME CLOCK	12/20/95		882							882	853	S/L	10		0
88	BENCH	5/29/96		1,350							1,350	1,350	S/L	10		0
89	WEATHERVANE	6/04/97		1,279							1,279	1,279	S/L	10		0
90	DRAPES	6/10/97		2,762							2,762	2,762	S/L	10		0
91	REUP. DINING RM CHAIRS	6/10/97		1,380							1,380	1,380	S/L	10		0
92	REUPHOLSTER CHAIRS	5/01/98		2,286							2,286	2,286	S/L	10		0
93	GAS GRILL	5/04/98		295							295	295	S/L	5		0
94	OFFICE CARPET	5/04/98		329							329	329	S/L	7		0
95	DRAPES	5/25/98		681							681	681	S/L	10		0
96	FLAGPOLE	11/13/98		1,475							1,475	1,178	S/L	15		98
97	STRIP CHAIRS	11/27/98		450							450	431	S/L	10		0
98	COMPUTER	5/24/99		1,235							1,235	1,235	S/L	5		0
99	COMPUTER DESK	6/12/99		185							185	185	S/L	7		0
100	NEW CARPET	7/01/99		3,538							3,538	1,337	S/L	30		118
101	DRAPES	7/21/99		125							125	125	S/L	10		0
102	WASHING MACHINE	8/01/00		520							520	520	S/L	10		0
103	SNOWBLOWER	1/04/01		800							800	761	S/L	7		0
104	DOORS ROOM #7	6/06/01		525							525	525	S/L	7		0
105	CARPET	6/09/01		668							668	636	S/L	10		32
106	SMOKE DETECTORS	6/27/01		828							828	788	S/L	10		40
107	SHOWER TILE	8/13/01		1,715							1,715	528	S/L	30		57

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108	VARIOUS FURNITURE	9/01/01		15,370							15,370	14,598	S/L	10		772
109	(2) SOFAS	12/06/01		2,505							2,505	2,132	S/L	10		251
110	DINING ROOM FURN.	12/11/01		8,954							8,954	7,609	S/L	10		895
111	CARPETING	12/19/01		5,591							5,591	4,752	S/L	10		559
112	TELEVISION	1/20/02		599							599	579	S/L	7		0
113	(2) BENCHES	7/19/02		999							999	850	S/L	10		100
114	FURNACE	3/05/03		2,387							2,387	1,219	S/L	15		159
115	COMPUTER & PRINTER	2/15/04		1,660							1,660	1,577	S/L	5		0
116	CARPETING	4/15/04		1,582							1,582	1,027	S/L	10		158
117	FIRE SAFETY IMPROVE	4/15/04		8,560							8,560	5,564	S/L	10		856
123	COPIER	11/03/04		1,200							1,200	720	S/L	10		120
124	REFRIG. COMPRESSOR	12/15/04		889							889	526	S/L	10		89
125	CARPETING	6/01/05		761							761	412	S/L	10		76
126	SNOWBLOWER	1/22/06		850							850	404	S/L	10		85
127	CHAIR FOR SALON	6/16/06		641							641	277	S/L	10		64
128	CARPETING/FLOORING	5/01/06		8,061							8,061	3,627	S/L	10		806
129	COMPUTER/KAREN	8/12/06		1,445							1,445	1,228	S/L	5		217
142	EMERGENCY LIGHT	12/04/07		335							335	99	S/L	10		34
143	WASHER & DRYER	1/22/08		1,415							1,415	390	S/L	10		142
144	LUX CLASSIC VACCUUM	5/06/08		750							750	268	S/L	7		107
145	SUNROOM FURNITURE	9/01/08		3,905							3,905	847	S/L	10		391
146	STEAMER/VACCUUM	10/22/08		413							413	118	S/L	7		59
147	30 FABRIC ARM CHAIRS	10/01/08		9,918							9,918	2,067	S/L	10		992
148	GENERATOR	4/01/09		62,672							62,672	6,615	S/L	15		4,178
149	TELEPHONE SYSTEM	12/15/08		8,295							8,295	1,590	S/L	10		830
150	COMPUTERS	3/15/09		8,956							8,956	2,985	S/L	5		1,791
151	EMERGENCY INTAKES	12/19/08		2,423							2,423	444	S/L	10		242

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152	MATTRESS SET & 2 CHESTS	1/21/09		939							939	164	S/L	10		94
158	COMPUTER EQUIP	5/01/10		7,274							7,274	727	S/L	5		1,455
159	OFFICE FURNITURE	6/01/10		1,139							1,139	47	S/L	10		114
160	LIVINGROOM RUG	3/01/10		1,574							1,574	105	S/L	10		157
161	VINYL FLOORING	9/08/10		1,600							1,600	27	S/L	10		160
TOTAL FURNITURE AND FIXTURE																
				305,421			0	0	0	0	305,421	191,469				16,298
IMPROVEMENTS																
15	RENOVATIONS	10/01/85		217,264							217,264	181,656	S/L	30		7,242
16	RENOVATIONS	10/01/86		59,280							59,280	47,589	S/L	30		1,976
19	FIRE SYSTEM	6/01/88		1,727							1,727	1,727	S/L	15		0
20	PORCH WORK	7/01/88		1,075							1,075	801	S/L	30		36
21	KITCHEN PLUMBING	7/01/89		4,910							4,910	3,494	S/L	30		164
22	ELEVATOR	9/03/91		16,995							16,995	10,861	S/L	30		567
23	PRIME ROOFING	1/25/93		1,170							1,170	696	S/L	30		39
24	CABINETS/GLASS/LAUNDRY	3/16/93		3,864							3,864	2,277	S/L	30		129
25	CABINETS & COUNTERTOPS	4/25/93		380							380	225	S/L	30		13
26	RELINE HOT WATER TANK	6/03/93		675							675	675	S/L	5		0
27	FENCE AND BAY WINDOW	8/06/93		1,308							1,308	754	S/L	30		44
28	NEW WINDOWS	7/24/94		3,080							3,080	3,080	S/L	15		0
29	NEW BOILER & OIL TANKS	10/20/94		17,181							17,181	17,181	S/L	15		0
30	SOLARIUM & DINING ROOM	4/10/95		895							895	466	S/L	30		30
31	ELECTRICAL WORK	4/10/95		697							697	361	S/L	30		23
32	REPAINT SIGNS	7/19/95		750							750	383	S/L	30		25
33	NEW WINDOW BOXES	8/22/95		568							568	568	S/L	10		0
34	NEW FURNACE CIRCULATOR	12/04/96		801							801	741	S/L	15		53

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35	NEW SPRINKLER SYSTEM	12/31/96		17,820							17,820	8,266	S/L	30		594
36	(5) CLOSERS	12/31/96		622							622	574	S/L	15		41
37	NEW SPRINKLER SYSTEM	12/31/96		12,180							12,180	5,650	S/L	30		406
38	(5) DOOR HOLDERS	1/12/97		1,306							1,306	1,204	S/L	15		87
39	NEW CARPET & STAIRTREADS	1/14/97		6,684							6,684	6,167	S/L	15		446
40	INT PAINT & WALLPAPER	6/30/97		11,262							11,262	5,034	S/L	30		375
41	INSTALL WINDOWS	9/15/97		1,200							1,200	527	S/L	30		40
42	PLUMBING & NEW METER	11/12/97		1,355							1,355	1,172	S/L	15		90
43	NEW WINDOWS	7/15/98		24,150							24,150	9,928	S/L	30		805
44	RENOVATE CLOSET DOORS	7/01/99		3,164							3,164	1,193	S/L	30		105
45	PAINT, LIGHTING, CARPET	7/01/00		4,574							4,574	4,574	S/L	7		0
46	OVERHAUL ELEVATOR	8/19/03		24,300							24,300	5,872	S/L	30		810
121	RM # 6-7 DOOR PROJECT	8/12/05		4,324							4,324	1,512	S/L	15		288
122	BATHTUB PROJECT	10/01/05		12,126							12,126	4,107	S/L	15		808
130	TUB ROOM	5/01/06		10,424							10,424	3,127	S/L	15		695
131	ROOF & CHIMNEY RENOVATION	5/01/06		14,122							14,122	2,119	S/L	30		471
132	NEW KITCHEN	5/01/06		251,801							251,801	37,769	S/L	30		8,393
133	ROOF & CHIMNEY RENOVATION	7/15/07		3,973							3,973	440	S/L	30		132
134	ELECTRICAL UPGRADES	12/15/06		11,040							11,040	1,441	S/L	30		368
135	PLUMBING UPGRADES	1/15/07		2,321							2,321	295	S/L	30		77
136	OIL TANK & CIRCULATOR	11/30/07		2,806							2,806	545	S/L	15		187
137	ALARM SYSTEM UPGRADE	12/03/07		5,375							5,375	1,044	S/L	15		358
138	ELEVATOR	4/08/08		28,057							28,057	4,831	S/L	15		1,870
139	SIGN	6/19/08		1,680							1,680	392	S/L	10		168
140	ELECTRICAL UPGRADES	7/01/08		2,169							2,169	168	S/L	30		72
141	CARPETING	9/05/08		9,603							9,603	2,080	S/L	10		960
155	STAIRWAY LIGHTING	2/15/10		2,856							2,856	214	S/L	10		286

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156	NEW OFFICE	3/01/10		7,427							7,427	165	S/L	30		248
157	NEW NURSING OFFICE	4/01/10		4,366							4,366	85	S/L	30		146
162	EXTERIOR PAINTING	9/01/10		10,545							10,545	176	S/L	10		1,055
	TOTAL IMPROVEMENTS			826,252		0	0	0	0	0	826,252	384,206				30,722
	LAND															
3	LAND	10/01/73		20,000							20,000					0
	TOTAL LAND			20,000		0	0	0	0	0	20,000	0				0
	TOTAL DEPRECIATION			1,448,493		0	0	0	0	0	1,448,493	871,024				47,415
	RENTAL ACTIVITY - RENTAL PROPERTY-COTTAGE															
	BUILDINGS															
2	BUILDING	12/01/70		8,597							8,597	8,597	S/L	30		0
11	NEW ROOF	12/01/85		2,102							2,102	1,745	S/L	30		70
	TOTAL BUILDINGS			10,699		0	0	0	0	0	10,699	10,342				70
	FURNITURE AND FIXTURES															
58	RANGE & REFRIGERATOR	10/01/87		1,572							1,572	1,572	S/L	5		0
75	FLOORING	3/31/92		227							227	227	S/L	7		0
118	WATER HEATER	6/15/04		598							598	390	S/L	10		60
119	BATHTUB	9/15/04		946							946	389	S/L	15		63
	TOTAL FURNITURE AND FIXTURE			3,343		0	0	0	0	0	3,343	2,578				123



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<b>IMPROVEMENTS</b>																
17	IMPROVEMENTS	10/11/87		5,684							5,684	4,371	S/L	30		189
18	IMPROVEMENTS	11/01/87		1,022							1,022	783	S/L	30		34
	<b>TOTAL IMPROVEMENTS</b>			6,706							6,706	5,154				223
<b>LAND</b>																
1	LAND	12/01/70		5,000							5,000					0
	<b>TOTAL LAND</b>			5,000							5,000	0				0
	<b>TOTAL DEPRECIATION</b>			25,748							25,748	18,074				416
<b>RENTAL ACTIVITY - RENTAL PROPERTY-WHITE HOUSE</b>																
<b>BUILDINGS</b>																
154	BUILDING-WHITE HOUSE	11/18/08		245,458							245,458	15,682	S/L	30		8,182
	<b>TOTAL BUILDINGS</b>			245,458							245,458	15,682				8,182
<b>LAND</b>																
153	LAND-WHITE HOUSE	11/18/08		133,500							133,500					0
	<b>TOTAL LAND</b>			133,500							133,500	0				0
	<b>TOTAL DEPRECIATION</b>			378,958							378,958	15,682				8,182

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	GRAND TOTAL DEPRECIATION			1,853,199		0	0	0	0	0	1,853,199	904,780				56,013

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**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RESIDENT INCOME FEES	\$ 567,441.		\$ 567,441.
TOTAL	\$ 567,441.	\$ 0.	\$ 567,441.

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REVIEW FEES	\$ 3,700.			\$ 3,700.
TOTAL	\$ 3,700.	\$ 0.	\$ 0.	\$ 3,700.

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	\$ 35,856.	\$ 35,856.	\$ 35,856.	
TOTAL	\$ 35,856.	\$ 35,856.	\$ 35,856.	\$ 0.

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	\$ 49,734.			\$ 49,734.
REAL ESTATE TAXES	1,548.			1,548.
TOTAL	\$ 51,282.	\$ 0.	\$ 0.	\$ 51,282.

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**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	\$ 9,594.			\$ 9,594.
AUTO EXPENSE	1,049.			1,049.
BOARD EXPENSES	461.			461.
BOOKKEEPING SERVICES	10,528.			10,528.
DUES AND SUBSCRIPTIONS	989.			989.
EMPLOYEE STAFFING EXPENSE	1,457.			1,457.
FOOD	54,067.			54,067.
HOUSEHOLD SUPPLIES	17,491.			17,491.
INSURANCE	30,705.			30,705.
LONG RANGE PLANNING	32,000.			32,000.
MEDICAL EXPENSES	955.			955.
MISCELLANEOUS	1,466.			1,466.
OFFICE EXPENSE	5,843.			5,843.
RENTAL EXPENSES	24,833.	\$ 24,833.		
RESIDENT ACTIVITIES	14,989.			14,989.
TAXES IN LIEU	6,790.			6,790.
<b>TOTAL</b>	<b>\$ 213,217.</b>	<b>\$ 24,833.</b>	<b>\$ 0.</b>	<b>\$ 188,384.</b>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 11**  
**INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 3,343.	\$ 2,455.	\$ 888.	\$ 0.
BUILDINGS	256,157.	17,772.	238,385.	305,000.
IMPROVEMENTS	6,706.	4,931.	1,775.	10,000.
LAND	138,500.		138,500.	165,000.
<b>TOTAL</b>	<b>\$ 404,706.</b>	<b>\$ 25,158.</b>	<b>\$ 379,548.</b>	<b>\$ 480,000.</b>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 14**  
**LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
AUTO./TRANSPORTATION EQUIP.	\$ 24,452.	\$ 24,452.	\$ 0.	\$ 500.
FURNITURE AND FIXTURES	305,421.	208,013.	97,408.	115,000.
BUILDINGS	272,368.	287,796.	-15,428.	800,000.
IMPROVEMENTS	826,252.	415,374.	410,878.	675,000.
LAND	20,000.		20,000.	185,000.
<b>TOTAL</b>	<b>\$ 1,448,493.</b>	<b>\$ 935,635.</b>	<b>\$ 512,858.</b>	<b>\$ 1,775,500.</b>

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 15**  
**OTHER ASSETS**

SCOTT-FARRAR HOME

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**STATEMENT 9**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SHEILA KOZLOWSKI OLD MOUNTAIN ROAD PETERBOROUGH, NH 03458	TRUSTEE 1	\$ 0.	\$ 0.	\$ 0.
C PETER LAROCHE PO BOX 772 PETERBOROUGH, NH 03458	TRUSTEE 1	0.	0.	0.
PATRICIA CLOUTIER 1 PINE STREET PETERBOROUGH, NH 03458	TRUSTEE 1	0.	0.	0.
JOANNA KENNEDY 114 UPLAND FARM ROAD PETERBOROUGH, NH 03458	EXECUTIVE DIREC 40	60,962.	0.	0.
DANIEL LAPLANTE 45 OLD DUBLIN ROAD HANCOCK, NH 03449	TREASURER 1	0.	0.	0.
EDWARD DESPRES 34 GLEN DRIVE PETERBOROUGH, NH 03458	CHAIRMAN 1	0.	0.	0.
WILLIAM GROFF WILTON ROAD PETERBOROUGH, NH 03458	VICE CHAIRMAN 1	0.	0.	0.
GERALD DEBONIS PO BOX 88 PETERBOROUGH, NH 03458	TRUSTEE 1	0.	0.	0.
CYNTHIA WOODS 275 OLD JAFFREY ROAD PETERBOROUGH, NH 03458	SECRETARY 1	0.	0.	0.
ELDON MUNSON BIBLE HILL ROAD FRANCESTOWN, NH 03043	TRUSTEE 1	0.	0.	0.
LEONARD PAGANO 93 GROVE STREET PETERBOROUGH, NH 03458	TRUSTEE 1	0.	0.	0.
STANLEY HECKATHORN 71 PINE STREET PETERBOROUGH, NH 03458	TRUSTEE 1	0.	0.	0.
TOTAL		\$ 60,962.	\$ 0.	\$ 0.

Schedule of Investments - Savings and Invested Income  
THE SCOTT-FARRAR HOME  
October 31, 2011

SCHEDULE B

SAVINGS

	<u>Book Value</u>	<u>Market Value</u>	<u>Income For Year</u>
<u>General Fund</u>			
Temporary investment fund	\$ 22,753	\$ 22,753	\$ 58
<u>Special Activity Fund</u>			
Temporary investment fund	0	0	0
<u>Restricted Fund</u>			
Temporary investment fund	<u>2,020</u>	<u>2,020</u>	<u>0</u>
TOTAL SAVINGS AND INCOME	\$ <u>24,773</u>	\$ <u>24,773</u>	\$ <u>58</u>

INVESTED INCOME (PRINCIPAL AND INCOME CASH)

	<u>Book Value</u>	<u>Market Value</u>	<u>Income For Year</u>
<u>General Fund</u>			
Invested income (Principal cash)	\$309,699	\$309,699	\$ 0
Invested income (Income cash)	<u>(309,699)</u>	<u>(309,699)</u>	<u>0</u>
	0	0	0
<u>Special Activity Fund</u>			
Invested income (Principal cash)	0	0	0
Invested income (Income cash)	<u>( 0)</u>	<u>( 0)</u>	<u>0</u>
	0	0	0
<u>Restricted Fund</u>			
Invested income (Principal cash)	( 287)	( 287)	0
Invested income (Income cash)	<u>287</u>	<u>287</u>	<u>0</u>
	0	0	0
TOTAL INVESTED INCOME (PRINCIPAL AND INCOME CASH)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

See accompanying notes and accountant's review report.

Schedule of Investments - Bonds  
THE SCOTT-FARRAR HOME  
For the Year Ended October 31, 2011

SCHEDULE C

No. of Units	General Fund	Rate	Maturity	Book Value	Market Value	Income For Year
1,050	Ishares Barclays Aggregate Bond Fund	Various	Various	\$ 105,232	\$ 115,532	\$ 3,253
30,000	Skyway, WA Wtr & Swr	2.340%	12-01-13	30,338	30,710	634
15,000	Grant Cty., KY, Sch.	2.000%	08-01-14	15,048	15,237	300
200,000	General Electric Cap. Corp.	5.875%	02-15-12	195,658	202,770	11,750
35,057	Vanguard Fixed Inc. Sec. Funds-GNMA #536	Various	Various	365,429	390,190	17,544
35,498	Vanguard I-T Invest. Grade Admiral #571	Various	Various	336,069	360,300	17,820
60,839	Vanguard S-T Invest. Grade Admiral #539	Various	Various	650,237	650,978	18,216
12,308	Vanguard Inf Prot. Sec. Fd. #119	Various	Various	164,022	175,384	4,166
50,000	Novartis Capital Corp.	1.900%	04-24-13	50,610	51,123	950
50,000	Dell, Inc.	1.400%	09-10-13	50,250	50,493	700
55,000	Stryker Corp.	3.000%	01-15-15	56,480	57,814	1,650
100,000	Total Cap CDA Ltd.	1.625%	01-28-14	100,074	102,055	767
100,000	Wal-Mart Stores, Inc.	2.250%	07-08-15	99,366	103,952	931
100,000	Co. Springs Co. Utils	3.174%	11-15-14	100,000	102,538	1,252
100,000	District of Columbia	3.642%	06-01-15	100,000	105,890	1,609
50,000	Madison WI Wtr Rev	1.350%	01-01-14	50,000	50,384	433
<u>Bonds Sold or Matured During Year</u>						
450	Ishares Barclays Aggregate Bd. Fd.	Various	Various	0	0	990
50,000	Lake Sunapee Bank CD	1.090%	08-05-11	0	0	501
22,500	Vanguard GNMA Fd. Adm. #536	Various	Various	0	0	8,853
30,000	Vanguard I-T Invest Grade Admiral #571	Various	Various	0	0	5,163
				<u>2,468,813</u>	<u>2,565,350</u>	<u>97,482</u>
<u>Restricted Fund</u>						
538	Vanguard GNMA Fund Admiral #536	Various	Various	5,354	5,988	323
752	Vanguard S-T Invest Grade Admiral #539	Various	Various	8,118	8,050	250
266	Vanguard Inf. Prot. Sec. Fd. #119	Various	Various	3,461	3,800	129
<u>Bonds Sold or Matured During Year</u>						
170	Vanguard GNMA Fund Admiral #536	Various	Various	0	0	54
	<u>TOTAL BONDS AND INCOME</u>			<u>\$2,485,746</u>	<u>\$2,583,188</u>	<u>\$ 98,238</u>

See accompanying notes and accountant's review report.

Schedule of Investments - Stocks and Mutual Funds  
THE SCOTT-FARRAR HOME  
October 31, 2011

SCHEDULE D  
Page 1

No. of Units	General Fund	Book Value	Market Value	Income For Year
1,800	Abbott Labs	\$ 87,258	\$ 96,966	\$ 3,136
950	Air Products & Chemicals, Inc.	66,360	81,833	1,709
190	Apple, Inc.	65,076	76,908	0
3,000	AT & T Inc	104,557	87,930	5,130
900	BHP Billiton, Ltd.	63,524	70,272	1,726
1,000	Boeing Co.	66,608	65,790	1,710
800	Caterpillar, Inc.	32,978	75,568	1,246
1,000	Chevron Corp.	76,209	105,050	3,000
1,300	Conoco Phillips	70,038	90,545	3,289
1,100	Deere & Co	82,540	83,490	1,320
1,800	Dominion Resources, Inc	69,905	92,862	3,037
1,650	E I Dupont de Nemours, Inc.	52,571	79,316	2,460
1,500	Emerson Electric Co.	50,984	72,180	1,966
1,300	Exxon Mobil Corp	37,623	101,517	2,444
2,100	General Mills, Inc .	59,061	80,913	2,290
4,000	Intel Corp.	81,041	98,160	2,843
550	International Business Machines, Corp.	56,335	101,546	1,437
2,300	Ishares FTSE HK China 25 Index Fd.	92,302	82,938	1,796
2,200	Ishares MSCI Eafe Index Fund	140,618	115,236	3,098
2,100	Ishares MSCI Emerging Mkts Ind Fd	85,851	85,712	1,576
2,500	Ishares MSCI Pac. Ex. Japan Fund	95,877	106,700	4,024
2,800	Ishares S&P Mid Cap 400 Index Fd.	227,693	248,220	2,992
1,900	Ishares S&P Small Cap 600 Index Fd.	123,555	127,813	1,495
1,600	Johnson Controls, Inc.	65,077	52,688	240
1,300	Johnson & Johnson	69,610	83,707	2,886
2,300	Kraft Foods, Inc.	67,266	80,914	2,581
2,500	Eli Lilly & Co.	88,180	92,900	4,900
3,600	Lowes Cos., Inc	86,429	75,672	1,499
1,000	McDonalds Corp.	56,204	92,850	2,550
600	McKesson Corp.	47,316	48,930	120
2,000	JPMorgan Chase & Co.	94,921	69,520	1,587
1,500	Nextera Energy, Inc.	79,437	84,600	3,170
800	Nike, Inc. Cl B	65,220	77,080	868
1,200	Norfolk Southern Corp.	62,342	88,788	1,764
2,600	Oracle Corp.	85,425	85,202	228
1,300	Pepsico, Inc.	12,883	81,835	2,388
1,300	PNC Financial Services Group	80,008	69,823	840
1,300	Procter & Gamble Co.	75,621	83,187	2,362
2,200	Southern Company	68,752	95,040	3,986
1,800	SPDR-Energy Sector	96,960	125,478	1,938
2,000	SPDR-Financial Sector	33,760	26,990	184
1,200	SPDR-Healthcare Sector	41,190	40,272	672
1,600	SPDR-Technology Sector	41,290	41,616	248

See accompanying notes and accountant's review report.



Schedule of Investments - Stocks and Mutual Funds  
THE SCOTT-FARRAR HOME  
October 31, 2011

SCHEDULE D  
Page 2

No. of Units	General Fund	Book Value	Market Value	Income For Year
1,700	TEVA Pharmaceuticals Inds , Ltd.	89,281	69,445	882
900	United Technologies Corp.	62,230	70,182	1,629
1,300	Wal Mart Stores, Inc.	66,727	73,736	1,471
2,600	Verizon Communications	93,511	96,148	4,896
3,000	Wells Fargo & Co.	<u>70,871</u>	<u>77,730</u>	<u>824</u>
		3,589,075	4,111,798	98,997
<u>Stocks Sold During The Year</u>				
400	Air Products & Chemicals, Inc.			569
400	BHP Billiton, Ltd.			184
500	Boeing Co			180
4,500	Cisco Systems, Inc.			438
900	Dominion Resources, Inc.			861
700	E I Dupont de Nemours, Inc.			462
400	Emerson Electric			139
200	Exxon Mobil Corp.			98
1,600	Hewlett-Packard Co.			448
250	Intel Corp			0
250	International Business Machines Corp.			163
200	Ishares S&P Mid Cap 400 Index Fund			131
100	Ishares S&P Small Cap 600 Index Fund			46
500	Johnson & Johnson			219
500	Lowes Cos , Inc.			88
100	McDonalds Corp.			122
3,000	Medtronic, Inc.			675
2,500	Microsoft Corp.			560
250	JPMorgan Chase & Co			13
1,100	Nextera Energy, Inc.			500
400	Norfolk Southern Corp			448
300	Pepsico, Inc			144
300	Procter & Gamble Co.			545
800	Southern Company			365
1,000	SPDR Healthcare Sector			184
2,750	Staples, Inc.			725
400	United Technologies Corp			261
200	Verizon Comm.			369
4,000	Wells Fargo Cap IV, 7%			4,550
800	Wells Fargo & Co.			<u>296</u>
				113,340

See accompanying notes and accountant's review report.

Schedule of Investments - Stocks and Mutual Funds  
THE SCOTT-FARRAR HOME  
October 31, 2011

SCHEDULE D  
Page 3

Restricted Fund

No. of <u>Units</u>	<u>Restricted Fund</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Income For Year</u>
95	IShares MSCI Eafe Index Fund	6,095	4,976	143
391	Vanguard 500 Index Fund Signal #1340	15,083	37,286	671
128	Vanguard Equity Income Fund #565	<u>4,830</u>	<u>5,662</u>	<u>141</u>
		<u>26,008</u>	<u>47,924</u>	<u>955</u>

Stocks Sold During Year

11	Vanguard Equity Income Fund #565			13
20	Vanguard 500 Index Fund Signal #1340			<u>35</u>

TOTAL STOCKS AND MUTUAL FUNDS AND INCOME - ALL FUNDS	<u>\$3,615,083</u>	<u>\$4,159,722</u>	<u>\$ 114,343</u>
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See accompanying notes and accountant's review report.

Schedule of Gains (Losses) on Sale of Investments  
THE SCOTT-FARRAR HOME  
For the Year Ended October 31, 2011

SCHEDULE E  
Page 1

No. of Units	General Fund	Date Sold	Sales Proceeds	Book Value	Gain (Loss)
400	Air Products & Chemicals, Inc	Various	\$ 36,869	\$ 27,845	\$ 9,024
400	BHP Billiton, Ltd	Various	38,533	28,996	9,537
500	Boeing Co.	12-14-10	32,285	48,698	(16,413)
4,500	Cisco Systems, Inc.	Various	73,869	97,563	(23,694)
900	Dominion Resources, Inc.	Various	39,920	38,285	1,635
700	E.I. Dupont de Nemours, Inc.	Various	37,202	28,308	8,894
250	Intel Corp.	04-25-11	5,465	5,516	( 51)
400	Emerson Electric	Various	23,096	13,340	9,756
200	Exxon Mobil Corp.	03-09-11	16,836	5,788	11,048
1,600	Hewlett-Packard Co.	06-22-11	56,320	69,154	(12,834)
250	International Business Machines Corp.	12-14-10	36,294	25,762	10,532
450	Ishares Barclays Aggregate Bond Fund	12-14-10	47,195	45,143	2,052
200	Ishares S&P Midcap 400 Index Fund	Various	19,362	17,857	1,505
100	Ishares S&P Small Cap 600 Index Fund	06-22-11	7,127	6,801	326
500	Johnson & Johnson	Various	32,010	25,570	6,440
250	JPMorgan Chase Co.	12-14-10	10,210	12,604	( 2,394)
500	Lowes Cos, Inc.	12-14-10	4,978	5,792	( 814)
100	McDonalds Corp.	06-22-11	8,270	5,518	2,752
3,000	Medtronic, Inc.	02-01-11	115,318	127,822	(12,504)
2,500	Microsoft Corp.	Various	67,268	62,538	4,730
1,100	Nextera Energy, Inc.	Various	58,666	78,869	(20,203)
400	Norfolk Southern Corp.	Various	26,952	21,220	5,732
300	Pepsico, Inc.	12-14-10	19,599	1,681	17,918
300	Procter & Gamble Co.	Various	18,671	17,451	1,220
900	Southern Company	Various	33,994	30,835	3,159
2,750	Staples, Inc.	07-19-11	42,349	56,764	(14,415)
1,000	SPDR - Healthcare Sector	02-01-11	32,140	34,540	( 2,400)
400	United Technologies Corp	Various	33,417	28,050	5,367

See accompanying notes and accountant's review report.

Schedule of Gains (Losses) on Sale of Investments  
THE SCOTT-FARRAR HOME  
For the Year Ended October 31, 2011

No. of Units	General Fund	Date Sold	Sales Proceeds	Book Value	Gain (Loss)
22,500	Vanguard GNMA Fd Adm. #536	Various	244,735	234,166	10,569
13,000	Vanguard I-T Invest Grade #571	Various	129,530	124,383	5,147
200	Verizon Communications	03-14-11	7,296	8,088	( 792)
800	Wells Fargo & Co.	12-14-10	23,928	19,593	4,335
4,000	Wells Fargo Cap IV, 7%	04-25-11	100,000	105,079	( 5,079)
	Capital Gain Distributions – Various	Various	13,266	0	13,266
			<u>\$1,492,970</u>	<u>\$1,459,619</u>	<u>\$ 33,351</u>
	<u>Restricted Fund</u>				
170	Vanguard GNMA Fund Admiral #536	Various	1,901	1,694	207
20	Vanguard 500 Index Fund	12-14-10	1,897	726	1,171
11	Vanguard Equity Income Fd. #565	Various	488	416	72
	Capital Gain Distributions – Various	Various	61	0	61
			<u>\$ 1,497,317</u>	<u>\$ 1,462,455</u>	<u>\$ 34,862</u>

See accompanying notes and accountant's review report.