Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning OCT 1, 2010 , and ending SEP 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
MARY HOYT STEVENSON FOUNDATION, INC.

A Employer identification number
94-3028591

Number and street (or P O box number if mail is not delivered to street address) / Room/suite
BOX 1157

B Telephone number
(509)493-2125

City or town, state, and ZIP code
WHITE SALMON, WA 98672

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 8,601,293.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,700,000.		N/A	
	2 Check ▶☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,249.	2,249.		STATEMENT 1
	4 Dividends and interest from securities	210,164.	210,164.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	41,638.			
	b Gross sales price for all assets on line 6a 1,089,707.				
	7 Capital gain net income (from Part IV, line 2)		41,638.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	2,954,051.	254,051.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	8,450.	8,450.		0.
	c Other professional fees STMT 4	38,268.	38,268.		0.
	17 Interest				
	18 Taxes STMT 5	3,713.	3,713.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	7.	7.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	50,438.	50,438.		0.
	25 Contributions, gifts, grants paid	217,150.			217,150.
	26 **Total expenses and disbursements.** Add lines 24 and 25	267,588.	50,438.		217,150.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,686,463.			
	b **Net investment income** (if negative, enter -0-)		203,613.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	788,792.	893,289.	893,289.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	4,442,914.	6,858,632.	6,858,317.
	c Investments - corporate bonds STMT 8	651,626.	817,874.	816,733.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	30,000.	30,000.	32,954.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	5,913,332.	8,599,795.	8,601,293.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,885,272.	1,885,272.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,028,060.	6,714,523.	
	30 **Total net assets or fund balances**	5,913,332.	8,599,795.	
	31 **Total liabilities and net assets/fund balances**	5,913,332.	8,599,795.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,913,332.
2	Enter amount from Part I, line 27a	2	2,686,463.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,599,795.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,599,795.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,089,707.		1,048,069.	41,638.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				41,638.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	41,638.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	181,950.	5,045,326.	.036063
2008	142,283.	2,241,323.	.063482
2007	161,835.	3,029,277.	.053424
2006	139,000.	3,170,682.	.043839
2005	130,065.	2,833,484.	.045903

2 **Total** of line 1, column (d)	2	.242711
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048542
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,441,752.
5 Multiply line 4 by line 3	5	361,238.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,036.
7 Add lines 5 and 6	7	363,274.
8 Enter qualifying distributions from Part XII, line 4	8	217,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,072.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,072.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,072.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,560.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,560.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,512.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Form **990-PF** (2010)

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ LAURA STEVENSON CHENEY Telephone no. ▶ 509-493-2125

Located at ▶ PO BOX 115, WHITE SALMON, WA ZIP+4 ▶ 98672

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LESLIE STEVENSON CAMPBELL P.O. BOX 368 WHITE SALMON, WA 98672	DIRECTOR 1.00	0.	0.	0.
LAURA STEVENSON CHENEY P.O. BOX 1157 WHITE SALMON, WA 98672	PRESIDENT 1.00	0.	0.	0.
ANNE STEVENSON 2507 2ND AVE. NORTH SEATTLE, WA 98109	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,790,620.
b	Average of monthly cash balances	1b	764,458.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,555,078.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,555,078.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	113,326.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,441,752.
6	**Minimum investment return.** Enter 5% of line 5	6	372,088.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	372,088.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 4,072.		
b	Income tax for 2010 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,072.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	368,016.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	368,016.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	368,016.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	217,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	217,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	217,150.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				368,016.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			180,047.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 217,150.				
a Applied to 2009, but not more than line 2a			180,047.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				37,103.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				330,913.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	217,150.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

023611 12-07-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,249.	
4 Dividends and interest from securities			14	210,164.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	41,638.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		254,051.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 254,051.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Laura Stevenson Cheney 2-13-12 President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	William M. Maginnis	1/19/12		

Firm's name ▶ MAGINNIS & CAREY LLP | Firm's EIN ▶

Firm's address ▶ 220 NW 2ND AVE, SUITE 1000 PORTLAND, OR 97209-3971 | Phone no. (503) 227-0519

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization

MARY HOYT STEVENSON FOUNDATION, INC.

Employer identification number

94-3028591

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990 990-EZ or 990-PF that received during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
MARY HOYT STEVENSON FOUNDATION, INC.	94-3028591

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE ESTATE OF MARY HOYT STEVENSON P.O. BOX 375 WHITE SALMON, WA 98672	$ 2,700,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
MARY HOYT STEVENSON FOUNDATION, INC.	94-3028591

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
MARY HOYT STEVENSON FOUNDATION, INC.	94-3028591

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY ACCOUNT - 7115	P	VARIOUS	VARIOUS
b	FIDELITY ACCOUNT - 7115	P	VARIOUS	VARIOUS
c	MORGAN STANLEY ACCOUNT - 006	P	VARIOUS	VARIOUS
d	WELLS FARGO - FUND B	P	VARIOUS	VARIOUS
e	WELLS FARGO - FUND B	P	VARIOUS	VARIOUS
f	GENEOS ACCOUNT - 8499	P	VARIOUS	VARIOUS
g	GENEOS ACCOUNT - 8499	P	VARIOUS	VARIOUS
h	FIDELITY ACCOUNT - FUND A	P	VARIOUS	VARIOUS
i	FIDELITY ACCOUNT - FUND A	P	VARIOUS	VARIOUS
j	MERRILL LYNCH ACCOUNT - FUND C	P	VARIOUS	VARIOUS
k	MERRILL LYNCH ACCOUNT - FUND C	P	VARIOUS	VARIOUS
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	37,462.		33,387.	4,075.
b	95,785.		104,037.	<8,252.>
c	130,095.		136,787.	<6,692.>
d	182,036.		142,042.	39,994.
e	70,981.		68,871.	2,110.
f	19,370.		18,479.	891.
g	20,008.		40,051.	<20,043.>
h	36,350.		36,893.	<543.>
i	14,888.		15,107.	<219.>
j	266,562.		248,504.	18,058.
k	216,170.		203,911.	12,259.
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				4,075.
b				<8,252.>
c				<6,692.>
d				39,994.
e				2,110.
f				891.
g				<20,043.>
h				<543.>
i				<219.>
j				18,058.
k				12,259.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	41,638.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY INVESTMENT ACCOUNT - FUND A	10.
FIDELITY MONEY MARKET INTEREST	2,234.
MORGAN STANLEY CERTIFICATE OF DEPOSIT	5.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,249.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENT ACCOUNT - FUND A	5,034.	0.	5,034.
FIDELITY INVESTMENTS ACCOUNT	16,985.	0.	16,985.
GENEOS WEALTH MANAGEMENT ACCT#6NV-018499	7,937.	0.	7,937.
MERRILL LYNCH - FUND A	35,934.	0.	35,934.
MERRILL LYNCH - FUND C	50,467.	0.	50,467.
MORGAN STANLEY ACCOUNT	51,389.	0.	51,389.
WELLS FARGO - FUND B	42,418.	0.	42,418.
TOTAL TO FM 990-PF, PART I, LN 4	210,164.	0.	210,164.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,450.	8,450.		0.
TO FORM 990-PF, PG 1, LN 16B	8,450.	8,450.		0.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	38,268.	38,268.		0.
TO FORM 990-PF, PG 1, LN 16C	38,268.	38,268.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OREGON DEPARTMENT OF JUSTICE	791.	791.		0.
FOREIGN TAX PAID	1,362.	1,362.		0.
USA TAX PAYMENT	1,560.	1,560.		0.
TO FORM 990-PF, PG 1, LN 18	3,713.	3,713.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	7.	7.		0.
TO FORM 990-PF, PG 1, LN 23	7.	7.		0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	6,858,632.	6,858,317.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,858,632.	6,858,317.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	817,874.	816,733.
TOTAL TO FORM 990-PF, PART II, LINE 10C	817,874.	816,733.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	COST	30,000.	32,954.
TOTAL TO FORM 990-PF, PART II, LINE 13		30,000.	32,954.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
THE ESTATE OF MARY HOYT STEVENSON	P.O. BOX 375 WHITE SALMON, WA 98672

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALL CLASSICAL PUBLIC MEDIA 515 NE 15TH AVE. PORTLAND, OR 97232	NONE GENERAL OPERATIONS	PUBLIC	150.
BILLINGS MIDDLE SCHOOL 7217 WOODLAWN AVE NE SEATTLE, WA 98125	NONE GENERAL OPERATIONS	PUBLIC	40,000.
SOROPTIMIST INTERNATIONAL OF HOOD RIVER PO BOX 51 HOOD RIVER, OR 97031	NONE GENERAL OPERATIONS	PUBLIC	1,000.
COLLEGE OF HULST 21 RUE DE VARENNE 75007 PARIS, FRANCE	NONE GENERAL OPERATIONS	PUBLIC	1,000.
HOOD RIVER LIBRARY FOUNDATION PO BOX 1582 HOOD RIVER, OR 97031	NONE GENERAL OPERATIONS	PUBLIC	3,000.
MARYHILL MUSEUM OF ART 35 MARYHILL MUSEUM DRIVE GOLDENDALE, WA 98620	NONE GENERAL OPERATIONS	PUBLIC	61,025.
MERCY CORPS 1415 SUMMIT AVENUE SEATTLE, WA 98122	NONE GENERAL OPERATIONS	PUBLIC	500.
NATIONAL D-DAY MEMORIAL FUND PO BOX 77 BEDFORD, VA 24523	NONE GENERAL OPERATIONS	PUBLIC	1,000.

NORTHWEST SCHOOL 1415 SUMMIT AVENUE SEATTLE, WA 98122	NONE GENERAL OPERATIONS	PUBLIC	25,000.
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVENUE PORTLAND, OR 97219	NONE GENERAL OPERATIONS	PUBLIC	2,500.
PROVIDENCE MEDICAL FOUNDATION 4805 NE GLISAN ST., SUITE 1G21 PORTLAND, OR 97213	NONE GENERAL OPERATIONS	PUBLIC	14,975.
PROVIDENCE HOSPICE OF HOOD RIVER 1630 WOODS COURT HOOD RIVER, OR 97031	NONE GENERAL OPERATIONS	PUBLIC	5,000.
SAVOY SWING CLUB PO BOX 12114 SEATTLE, WA 98102	NONE GENERAL OPERATIONS	PUBLIC	1,000.
THOMAS EDISON HIGH SCHOOL 9020 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	NONE GENERAL OPERATIONS	PUBLIC	15,000.
UNIVERSITY OF PORTLAND SCHOLARSHIP FUND 5000 N. WILLAMETTE BLVD., PORTLAND, OR 97203	NONE GENERAL OPERATIONS	PUBLIC	5,000.
CHILDRENS CANCER ASSOCIATION 433 NW 4TH AVE, SUITE 100 PORTLAND, OR 97209	NONE GENERAL OPERATIONS	PUBLIC	1,000.
PORTLAND ART MUSEUM 1219 SW PARK AVE. PORTLAND, OR 97205	NONE GENERAL OPERATIONS	PUBLIC	35,000.
RONALD MCDONALD HOUSE ONE KROC DRIVE OAK BROOK, IL 60523	NONE GENERAL OPERATIONS	PUBLIC	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			217,150.

MARY HOYT STEVENSON FOUNDATION, INC.
EID # 94-3028591

INCOME TAX SCHEDULE SEPTEMBER 30, 2011

FORM 990-PF, Part II, Line 10b-Investment-Corporate stock

Shares	Corporate stocks held in Morgan Stanley account	Book Value	FMV
1,004 000	AMGEN, INC	30,202	35,834
200 000	APPLE INC	26,618	76,264
50 000	AT&T INC	1,250	1,426
900 000	AVON PRODUCTS INC	31,138	17,640
109 000	BANK OF AMERICA CORP	426	667
50 000	CHEVRON	1,994	4,630
25 000	CONS EDISON INC	1,163	1,426
400 000	DOW CHEMICAL CO	19,190	8,984
1,638 000	DUKE ENERGY CORP HLDING CO(CINERGY)	7,257	32,744
50 000	DUKE REALTY CORP	1,282	525
100 000	FORTUNE BRANDS INC	5,700	5,408
2,300 000	GENERAL ELECTRIC COM	13,723	35,006
100 000	GENUINE PARTS CO	3,929	5,080
1,000 000	INTERNATIONAL GAME TECH	29,554	14,530
900 000	ISHARES MSCI EAFE FUND (Stk dıv 6/8/05=320)	48,795	43,002
800 000	JOHNSON & JOHNSON	45,799	50,952
50 000	JP MORGAN CHASE & CO	465	1,506
235 000	KIMBERLY CLARK CORP	14,945	16,687
50 000	KRAFT FOODS INC CL A	1,497	1,679
2,300 000	MASSMUTUAL CORPORATE INVESTORS	39,894	39,100
7,095 404	MFS MULTIMARKET INC	47,817	44,701
100 000	MICROCHIP TECHNOLOGY INC	2,897	3,111
100 000	MICROSOFT CORP	238	2,489
200 000	NIKE, INC B	4,090	17,102
600 000	NOVARTIS AG ADR	23,888	33,462
100 000	PEPCO HLDGS INC	1,737	1,892
819 000	SPECTRA ENERGY CORP COM	20,792	20,090
800 000	TRIQUINT SEMICONDUCTOR INC	9,859	4.016
50 000	VODAFONE GP PLC ADS NEW	1,370	1,283
80 000	WELLS FARGO & CO NEW	2,526	1,930
1,974 000	XEROX	16,730	13,759
50 000	ZIMMER HOLDINGS INC	2,040	2,674
		458,804	539,597

MARY HOYT STEVENSON FOUNDATION, INC.
EID # 94-3028591

INCOME TAX SCHEDULE SEPTEMBER 30, 2011

Shares	Corporate stocks held in Fidelity account	Book Value	FMV
1,640 881	ALLIANZ NFJ INTL VALUE INSTL CL	35,025	27,879
200 000	ANNALY CAPITAL MANAGEMENT INC COM	3,585	3,326
2,988 048	ARTIO GLOBAL HIGH INCOME FUND CL I	29,962	27,550
3,000 000	ASCENDAS REAL ESTATE INV TRUST NPV	4,757	4,673
225 000	AT&T INC COM	6,902	6,417
200 000	BERKSHIRRE HATHAWAY INC CL B	11,328	14,208
500 000	CISCO SYS INC	9,185	7,750
100 000	COLGATE-PALMOLIVE CO	4,999	8,868
50 000	CONOCOPHILLIPS	3,864	3,166
105 000	EXXON MOBIL CORP	7,957	7,626
80,000 000	FIDELITY US TREASURY MONEY MARKET	80,000	80,000
190 000	FREEPORT MCMORAN COPPER & GOLD INC	8,064	5,786
360 000	ISHARES BARCLAYS 1-3 YEAR TREASURY BD FD	30,059	30,445
75 000	JOHNSON & JOHNSON	3,750	4,777
200 000	KIMBERLY CLARK CORG	13,762	14,202
200 000	MCCORMICK & CO INC NOT VTG	7,679	9,232
375 000	MICROSOFT CORP	9,954	9,334
50 000	NEXTERA ENERGY INC	3,095	2,701
195 000	NOBLE CORPORATION (SWITZERLAND) COM	7,969	5,723
150 000	PEPSICO INC	6,700	9,285
300 000	PFIZER INC	7,116	5,304
4,844 961	PIMCO LOW DURATION	50,025	49,806
200 000	PROCTER & GAMBLE CO	13,021	12,636
218 267	PRUDENTIAL JENNISON NATURAL RESOURCES CL A	9,608	8,940
400 000	REALTY INCOM CORP	13,438	12,896
100 000	ROCKWELL AUTOMATION INC	5,708	5,600
200 000	SANOFI-AVENTIS SPONSORED ADR	7,987	6,560
50 000	SIMON PPTY GRP INC	4,815	5,499
425 000	SYSCO CORP	13,612	11,008
295 000	TELEFONICA SA ADR EACH REPR 3 ORD EUR1	7,545	5,640
2,225 519	TEMPLETON GLOBAL	30,000	28,242
252 610	TOCQUEVILLE	15,000	18,890
100 000	TOTAL S A SPON ADR	6,256	4,387
370 000	VANGUARD BD INDEX FD INC	30,144	30,125
175 000	VERIZON COMMUNICATIONS	7,022	6,440
200 000	WALGREEN COMPANY	6,531	6,578
75 000	WAL-MART STORES INC	3,302	3,893
		519,726	505,392

MARY HOYT STEVENSON FOUNDATION, INC.
EID # 94-3028591

INCOME TAX SCHEDULE — SEPTEMBER 30, 2011

Shares	Corporate stocks held in Geneos account	Book Value	FMV
1,784 336	AIM INT'L SMALL COMP	29,832	30,173
595 407	ALLIANZ RCM TECHNOLOGY FUND	26,269	24,757
1,500 000	AMERICA MOVIL S A DE C V SPONSORED ADR	8,788	33,120
175 000	BP PRUDHOE BAY ROYALTY TRUST	778	18,436
1,466 129	CALAMOS EVOLVING WORLD GROWTH FUND CLASS A	19,500	16,729
400 000	COGNIZANT TECH SOLUTIONS CL A	2,907	25,080
450 000	DAVITA INC COM SOLICITED	8,760	28,202
2,183 492	DIAMOND HILL SM-MID CAP FUND CL A	24,609	23,473
275 000	ENERPLUS CORP COM	8,004	6,749
302 360	FIDELITY ADVISOR EMERGING ASIA FUND CL A	9,068	7,759
707 754	FIRST EAGLE OVERSEAS FUND	12,424	14,990
528 639	ING GLOBAL VALUE DIV FD CL A	14,938	15,944
2,221 884	ING INTERNATIONAL REAL ESTATE FUND	23,377	15,909
1,344 720	JOHN HANCOCK ALTERNATIVE ALLOCATION PORT FD CLAS!	19,808	18,369
1,783 892	JOHN HANCOCK GLOBAL OPPORTUNITIES FUND	27,622	22,459
2,019 693	JOHN HANCOCK SMALL CAP INTRINSIC VALUE	28,740	18,157
1,095 119	OPPENHEIMER SENIOR FLOATING RATE FUND CL A	8,750	8,684
679 169	PIONEER HIGH INCOME TR COM	11,274	11,104
464 550	RS GLOBAL NATURAL RESOURCES FUND	17,527	14,457
1,690 488	THORNBURG INVESTMENT INCOME BUILDER FUND	31,872	29,229
700 983	TRANSAMERICA MULTI MGR ALTER STRT PORTFOLIO FD C	6,691	6,575
		341,536	390,353

Shares	Corporate stocks held in Wells Fargo account - Fund B	Book Value	FMV
700 000	3M CO	57,356	50,253
350 000	AMGEN	20,048	19,236
200 000	APACHE CORP COMMON	6,349	16,048
150 000	AT&T INC	3,750	4,278
250 000	BANK OF AMERICA CORP	976	1,530
350 000	BERKSHIRE HATHAWAY INC DE CL B NEW	23,472	24,864
600 000	BOEING	42,877	36,306
600 000	CATERPILLAR INC	50,190	44,304
900 000	CHEVRON CORPORATION	74,034	83,331
100 000	CONOCOPHILLIPS	5,158	6,332
100 000	CONSOLIDATED EDISON INC	4,650	5,702
700 000	DIAGEO PLC NEW SPONSORED ADR	50,946	53,151
200 000	DISNEY WALT COMPANY	3,032	6,032
100 000	DOW CHEMICAL	5,016	2,246
250 000	DUKE REALTY CORP	6,412	2,625
500 000	EXCELON CORPORATION	22,392	21,305
5,000 000	FORD MOTOR COMPANY	56,350	48,350
100 000	FORTUNE BRANDS INC	5,700	5,408
11,474 878	FRANKLIN INVS SECS TR FLOATING RATE DAILY ACCESS FD	102,765	99,946
1,500 000	GENERAL ELECTRIC COMPANY	24,550	22,830
100 000	GENUINE PARTS CO COM	3,929	5,080
50 000	GOOGLE	27,021	25,752
500 000	ILLINOIS TOOL WORKS INC	21,140	20,800
400 000	INTEL CORP	8,652	8,534
200 000	INTERNATIONAL BUSINESS MACHINES CORP	26,080	34,974
4,000 000	ISHARES MSCI JAPAN ETF INDEX FD	40,600	37,840
750 000	JP MORGAN CHASE & CO	21,207	22,590
150 000	KRAFT FOODS INC CL A	4,490	5,037
600 000	MCDONALDS CORP	50,231	52,692
1,000 000	MEDTRONIC INC	33,608	33,240
300 000	MICROCHIP TECHNOLOGY INC	8,690	9,333
1,550 000	MICROSOFT CORP	21,289	38,580
400 000	NIKE INC CLASS B	7,402	34,204
200 000	OLIN CORP PAR	4,531	3,602
500 000	PACCAR INC	25,784	16,910
250 000	PEPCO HOLDINGS INC	4,342	4,730
19,257 434	PIMCO FDS LOW DURATION FD CL A	200,680	197,966
23,460 487	PIMCO FDS PAC INVT MGT SER TOTAL RETURN FD CL D	258,452	253,139
21,100 455	PIMCO REAL RETURN BOND FUND INSTL CLASS	250,682	252,783

MARY HOYT STEVENSON FOUNDATION, INC.
EID # 94-3028591

INCOME TAX SCHEDULE — SEPTEMBER 30, 2011

Shares	Wells Fargo account - Fund B cont.	Book Value	FMV
1,500 000	POWERSHARES DB ETF COMMODITY INDEX TRACKING FUNI	44,115	38,625
300 000	POWERSHARES QQQ TRUST UNIT SER 1	13,121	15,747
400 000	PROCTOR & GAMBLE CO	24,964	25,272
600.000	RAYTHEON COMPANY NEW	28,330	24,522
3,871 951	ROWE T PRICE INTL FDS INC INTL BD FDS	39,067	38,720
4,752 396	ROYCE FD PENNSYLVANIA MUTUAL FD INVT CL	52,691	46,811
2,567 588	RS INVESTMENT TRUST VALUE FD CL Y	63,940	52,790
800 000	SPDR S&P 500 ETF TRUST UNIT SER 1	88,505	90,520
1,500 000	SPDR S&P DIVIDEND ETF	79,176	72,825
750 000	TARGET CORP	40,800	36,780
350 000	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	21,784	13,027
150 000	VODAFONE GROUP PLC	4,110	3,849
100 000	WAL-MART STORES INC	5,196	5,190
450 000	WELLS FARGO COMPANY	14,211	10,854
150 000	ZIMMER HOLDINGS INC	6,121	8,022
		2,110,963	2,095,416

Shares	Corporate stocks held in Merrill Lynch - Fund C	Book Value	FMV
1,500 000	ABB LTD SPON ADR	29,277	25,620
500 000	ABBOTT LABS	25,589	25,570
1,500 000	ALTRIA GROUP INC	30,869	40,215
200 000	APACHE CORP COMMON	6,349	16,048
150 000	AT&T INC	3,750	4,278
500 000	AUTOMATIC DATA PROC	23,809	23,575
250 000	BANK OF AMERICA CORP	976	1,530
6,773 000	BLACKROCK EQUITY	101,543	108,721
6,250 000	BLACKROCK GLOBAL - ALLOCATION FUND	101,208	103,505
7,563 000	BLACKROCK GLOBAL - DIVIDEND FUND	75,479	67,692
600 000	BOEING COMPANY	41,396	36,306
1,000 000	CENTURYLINK INC SHS	34,100	33,120
1,000 000	CHESAPEAKE ENERGY OKLA	23,450	25,550
250 000	CHEVERON CORPORATION	9,970	23,148
3,095 000	CLEARBRIDGE ENERGY MLP F	41,919	39,060
500 000	CONOCOPHILLIPS	35,143	31,660
100 000	CONSOLIDATED EDISON INC	4,650	5,702
5,000 000	CORNING INC	87,990	61,800
1,500 000	CSX CORP	31,793	28,005
200 000	DISNEY WALT COMPANY	3,033	6,032
100 000	DOW CHEMICAL	5,016	2,246
250 000	DUKE REALTY CORP	6,412	2,625
1,000 000	EMC CORPORATION MASS	18,220	20,990
200 000	EXCELON CORPORATION	8,386	8,522
400 000	EXXON MOBIL CORP COM	33,004	29,052
400 000	FEDEX CORP DELEWARE COM	31,030	27,072
1,553 000	FIRST EAGLE	75,010	66,810
2,000 000	FORD MOTOR CO	28,200	19,340
100 000	FORTUNE BRANDS INC	5,700	5,408
2,000 000	GENERAL ELECTRIC	35,190	30,440
100 000	GENUINE PARTS CO COM	3,929	5,080
9,850 000	GOLDMAN SACHS SHORT - DIV REINV	102,010	100,378
700 000	GOODYEAR TIRE	29,155	27,125
4,697 000	HARTFORD GLOBAL ALL	55,002	46,453
1,900 000	INTEL CORP	41,935	40,537
500 000	ITRON INC	24,000	14,750
6,662 000	IVA WORLDWIDE	102,723	103,539
2,942 000	JOHN HANCOCK GLOBAL	55,126	36,374
500 000	JOHNSON & JOHNSON COM	29,975	31,845
250 000	JP MORGAN CHASE & CO	2,323	7,530
150 000	KRAFT FOODS INC CL A	4,490	5,037
5,000 000	LLX LOGISTICA SA - SPON	15,150	10,250
1,500 000	MANULIFE FINANCIAL CORP	17,203	16,995
1,000 000	MERCK AND CO INC SHS	34,609	32,700
300 000	MICROCHIP TECHNOLOGY INC	8,690	9,333
800 000	MICROSOFT CORP	1,901	19,912
1,000 000	MYLAN INC	23,699	16,990
400 000	NIKE INC CLASS B	7,402	34,204
500 000	NOVARTIS ADR	24,013	27,885
6,000 000	OGX PETROLEO E-SPON ADR	55,450	38,040
200 000	OLIN CORP PAR	4,531	3,602

MARY HOYT STEVENSON FOUNDATION, INC.
EID # 94-3028591

INCOME TAX SCHEDULE — SEPTEMBER 30, 2011

Shares	Merrill Lynch - Fund C cont.	Book Value	FMV
250 000	PEPCO HOLDINGS INC	4,342	4,730
9,462 000	PIMCO ALL ASSET ALL	101,699	94,062
15,680 000	PIMCO COMMODITY REAL-DIV REINV	123,008	111,329
7,592 000	PRUDENTIAL JENNISON	101,335	85,186
500 000	ROYAL DUTCH SHELL PLC	29,202	30,760
6,295 000	SUNAMERICA FOCUSED	75,397	67,168
1,000 000	TEVA PHARMACTCL INDS ADR	42,817	37,220
150 000	VODAFONE GROUP PLC	4,110	3,849
100 000	WAL-MART STORES INC	5,196	5,190
1,000 000	WASTE MANAGEMENT INC NEW	30,907	32,560
450 000	WELLS FARGO COMPANY	14,211	10,854
4,000 000	XEROX CORP	32,028	27,880
150 000	ZIMMER HOLDINGS INC	6,121	8,022
		2,172,151	2,067,008

Shares	Corporate stocks held in Merrill Lynch Fund A account	Book Value	FMV
3000	ANNALY CAP MGMT INC	54,760	49,890
3000	PENNYMAC MTG INVT TR	50,234	47,700
6400	CALAMOS CONV OPP INC	81,236	72,640
5000	EATON VANCE FLT-RT INC	80,959	70,450
950	ISHARES BARCLAYS TIPS BO	101,477	108,585
7000	NUVEEN FLOAT RATE INC	86,383	70,910
2000	SPDR BARCLY CAPTL HIGH	80,837	72,380
6000	TEMPLETN EMRG MKT INC FD	103,239	89,220
2450	VANGUARD SHORT TERM BOND	200,655	199,479
		839,779	781,254

Shares	Corporate stocks held in Fidelity Fund A account	Book Value	FMV
275 000	ABBOT LABORATORIES	12,553	14,064
200 000	APACHE CORP COMMON	6,349	16,048
40 000	APPLE INC	14,552	15,253
150 000	AT&T INC	3,750	4,278
250 000	BANK OF AMERICA CORP	976	1,530
130 000	BAXTER INTL INC	7,634	7,298
100 000	BOEING	9,016	6,051
250 000	CHEVERON CORPORATION	9,970	23,148
280 000	CISCO SYS INC	6,014	4,340
245 000	CONOCOPHILLIPS	12,597	15,513
100 000	CONSOLIDATED EDISON INC	4,650	5,702
200 000	DISNEY WALT COMPANY	3,033	6,032
100 000	DOW CHEMICAL	5,016	2,246
200 000	EXCELON CORPORATION	8,386	8,522
110 000	EXXON MOBIL CORP	7,373	7,989
100 000	FORTUNE BRANDS INC	5,700	5,408
100 000	GENERAL DYNAMICS CRP	7,768	5,689
475 000	GENERAL ELECTRIC CO	7,365	7,230
100 000	GENUINE PARTS CO COM	3,929	5,080
5 000	GOOGLE INC	2,372	2,575
200 000	HEWLETT-PACKARD CO	6,446	4,490
400 000	INTEL CORP	8,652	8,534
25 000	INTL BUSINESS MACHINE (IBM)	3,220	4,372
50 000	JOHNSON & JOHNSON	3,247	3,185
250 000	JP MORGAN CHASE & CO	2,323	7,530
150 000	KRAFT FOODS INC CL A	4,490	5,037
125 000	MEDTRONIC INC	3,977	4,155
300 000	MICROCHIP TECHNOLOGY INC	8,690	9,333
800 000	MICROSOFT CORP	1,901	19,912
150 000	NESTLE SA SPON ADR EACH REPR 1 COM	7,609	8,274
155 000	NEXTERA ENERGY INC	7,417	8,373
400 000	NIKE INC CLASS B	7,402	34,204
185 000	NOBLE CORPORATION	7,363	5,430
200 000	OLIN CORP PAR	4,531	3,602
300 000	ORACLE CORP	7,634	8,622
250 000	PEPCO HOLDINGS INC	4,342	4,730
150 000	PEPSICO INC	9,650	9,285
170 000	PETROLEO BRASILEIRO SA PETROBRAS ADS	7,501	3,817
145 000	PHILIP MORRIS INTL INC COM	7,632	9,045
195 000	PROCTER & GAMBLE CO	12,218	12,320

MARY HOYT STEVENSON FOUNDATION, INC.
EID # 94-3028591

INCOME TAX SCHEDULE SEPTEMBER 30, 2011

Shares	Fidelity Fund A account cont.	Book Value	FMV
275 000	PROSHARES TR	14,391	14,957
200 000	SANOFI-AVENTIS SPON ADR ECH REP	7,448	6,560
325 000	STATOIL ASA SPON ADR EACH REP	7,476	7,004
225 000	TEVA PHARMACEUTICAL	9,910	8,375
500 000	TOTAL ADR EACH REP 1	2,357	2,194
150 000	VODAFONE GROUP PLC	4,110	3,849
200 000	WALGREEN COMPANY	7,482	6,578
235 000	WAL-MART STORES INC	12,745	12,197
775 000	WELLS FARGO COMPANY	21,975	18,693
150 000	ZIMMER HOLDINGS INC	6,121	8,022
50,000 000	FIDELITY US TREASURY MMA	50,000	50,000
250 000	DUKE REALTY CORP	6,412	2,625
		415,674	479,296
	Total to Form 990 PF, Part II, Line 10b	$6,858,632	$6,858,317

FORM 990-PF, Part II, Line 10c-Investment-Corporate Bonds

Amt	Corporate bonds held in Morgan Stanley account	Book Value	FMV
30,000 000	CITIGROUP INC	29,557	30,702
25,000 000	IBM CORP	25,167	26,558
25,000 000	GENERAL DYNAMICS CORP	24,863	26,803
25,000 000	MERRILL LYNCH SER B	25,561	23,578
55,000 000	BERRY PETROLEUM CO	56,523	57,978
20,000 000	GOLDMAN SACHS GROUP INC	19,197	20,829
95,000 000	ANADARKO PETROLEUM CORP	99,228	107,389
		280,096	293,838

Amt	Corporate bonds held in Fidelity account	Book Value	FMV
25,000 000	BP CAP MKTS P L C GTD SR 3 125 (3/10/2012)	24,688	25,231
		24,688	25,231

Amt	Corporate bonds held in Merrill Lynch Fund A account	Book Value	FMV
$ 50,000	AUD AUSTRALIAN GOVT	54,122	49,126
$ 50,000	USD BANK NOVA SCOTIA, 3 4%, 1/22/15	50,519	52,618
$ 50,000	BANK OF AMERICA CORP, 4 5%, 4/1/15	50,705	47,387
$ 50,000	CITIGROUP INC, 4 7%, 5/29/15	51,011	50,586
$ 50,000	LIBOR RA ISSUER BAC, <6%, 6/29/26	50,000	43,000
$ 50,000	MORGAN STANLEY, 5 625%, 9/23/19	49,937	46,904
$ 100,000	MORGAN STANLEY, VAR, 7/15/17	100,385	99,208
$ 50,000	GOLDMAN SACHS GROUP INC, 5 375%, 3/15/20	49,793	49,654
$ 60,000	CAD CANADIAN GOVERNMENT, 2%, 12/1/14	56,618	59,182
		513,090	497,663
	Total to Form 990 PF, Part II, Line 10c	$817,874	$816,733

FORM 990-PF, Part II, Line 13 - Investments - other

Amt	Certificates of Deposit held in Morgan Stanley account	Book Value	FMV
$ 30,000	MORGAN STANLEY BANK SALT LAKE CITY	30,000	32,954
	Total to Form 990 PF, Part II, Line 13	$30,000	$32,954

MARY HOYT STEVENSON FOUNDATION, INC.
EID # 94-3028591

FORM 990-PF GAIN OR LOSS FROM SALE OF ASSETS — SEPTEMBER 30, 2011

SHARES SOLD	DESCRIPTION	HOW ACQ	DATE ACQUIRED	DATE SOLD	SALE PRICE	COST	GAIN (LOSS)
FIDELITY ACCT. -7115							
SHORT TERM SALES							
200 000	NATIONAL RETAIL PPTYS INC COM	P	12/20/2010	3/2/2011	4,996	5,151	(155)
10,000 000	INTL BK RECON & DEVELOP SER MTN 5 75 (2/17/15)	P	8/31/2010	5/18/2011	10,708	9,205	1,503
10,000 000	NESTLE FINANCE INTL LTD 5 75 (12/18/2014)	P	8/31/2010	5/18/2011	10,969	9,471	1,498
10,000 000	TOYOTA FIN AUSTR CORP SER EMTN 7 5 (3/19/12)	P	8/31/2010	5/18/2011	10,790	9,560	1,229
					37,462	33,387	4,075
FIDELITY ACCT. -7115							
LONG TERM SALES							
360 000	POWERSHARES DB **GOLD** FD COM UNIT	P	11/30/2009	7/20/2011	20,026	15,080	4,946
1318 320	ARTIO INTERNATIONAL EQUITY FUND II CL I	P	9/12/2005	6/30/2011	16,533	15,000	1,533
643 087	ARTIO INTERNATIONAL EQUITY FUND II CL I	P	3/29/2007	6/30/2011	8,065	10,025	(1,960)
662 691	ARTIO INTERNATIONAL EQUITY FUND II CL I	P	12/14/2006	6/30/2011	8,311	10,025	(1,714)
14 821	ARTIO INTERNATIONAL EQUITY FUND II CL I	P	12/27/2006	6/30/2011	186	224	(38)
67 843	ARTIO INTERNATIONAL EQUITY FUND II CL I	P	12/28/2007	6/30/2011	851	1,163	(312)
99 865	ARTIO INTERNATIONAL EQUITY FUND II CL I	P	12/29/2008	6/30/2011	1,252	977	276
449 758	DODGE & COX INTERNATL STOCK FUND	P	9/12/2005	9/26/2011	12,641	15,326	(2,685)
220 361	DODGE & COX INTERNATL STOCK FUND	P	3/29/2007	9/26/2011	6,194	10,025	(3,831)
227 324	DODGE & COX INTERNATL STOCK FUND	P	12/14/2006	9/26/2011	6,389	10,025	(3,636)
18 316	DODGE & COX INTERNATL STOCK FUND	P	12/28/2006	9/26/2011	515	799	(284)
54 775	DODGE & COX INTERNATL STOCK FUND	P	12/28/2007	9/26/2011	1,540	2,528	(989)
116 779	DODGE & COX INTERNATL STOCK FUND	P	12/22/2008	9/26/2011	3,282	2,448	835
236 072	PRUDENTIAL JENNISON NATURAL RESOURCES CL A	P	11/25/2009	9/26/2011	10,000	10,392	(392)
					95,785	104,037	(8,251)
	SUBTOTAL FIDELITY -7115 ACCOUNT				133,247	137,423	(4,176)
MORGAN STANLEY ACCT - 006							
LONG TERM SALES							
800 000	EBAY INC	P	2/2/2005	8/2/2011	25,641	33,516	(7,875)
1,000 000	EMPIRE DISTRICT ELEC	P	3/26/2008	8/2/2011	19,887	20,881	(993)
100 000	GENTEK CP	P	9/6/2000	8/2/2011	2,717	1,307	1,409
1,000 000	GENTEK CP	P	1/16/2003	8/2/2011	27,166	15,631	11,535
100 000	HANESBRANDS INC(STK DIV FR SARA LEE	P	11/23/1993	8/2/2011	2,889	-	2,889
2,445 256	MONTGOMERY ST INC TR	P	11/15/1995	8/2/2011	37,679	45,396	(7,717)
1,000 000	NVIDIA CORPORATION	P	3/26/2008	8/2/2011	14,118	20,056	(5,939)
					130,095	136,787	(6,692)
	SUBTOTAL MORGAN STANLEY ACCT -006				130,095	136,787	(6,692)
WELLS FARGO - FUND B ACCT -7657							
SHORT TERM SALES							
150 000	APPLE INC	P	5/7/2010	10/1/2010	42,467	35,999	6,468
350 000	FEDEX CORP	P	8/13/2010	10/14/2010	31,171	28,511	2,660
5,000 000	GLOBAL INDS LTD	P	8/13/2010	1/11/2011	33,774	23,549	10,225
500 000	JOHNSON CONTROLS INC	P	2/12/2010	2/3/2011	18,475	14,205	4,270
500 000	PEABODY ENERGY CORP	P	3/31/2010	1/7/2011	32,499	22,809	9,691
1,000 000	VALERO ENERGY CORP	P	8/13/2010	1/4/2011	23,650	16,970	6,680
					182,036	142,042	39,993
WELLS FARGO - FUND B							
LONG TERM SALES							
500 000	AT&T INC	P	11/20/2009	5/12/2011	15,695	13,074	2,621
1,000 000	CISCO SYSTEMS INC	P	8/13/2010	8/13/2011	15,237	21,398	(6,161)
400 000	ISHARES S&P NORTH AMERICAN TECHNOLOGY	P	5/21/2010	6/15/2011	23,616	20,824	2,792
727 436	ROYCE FD PENNSYLVANIA MUTUAL FD INVT CL	P	4/8/2010	5/10/2011	9,333	7,514	1,819
257 713	RS INVESTMENT TRUST VALUE FD CL Y	P	4/8/2010	5/10/2011	7,100	6,060	1,040
					70,981	68,871	2,110
	SUBTOTAL WELLS FARGO -FUND B				253,017	210,913	42,104

MARY HOYT STEVENSON FOUNDATION, INC

EID # 94-3028591

FORM 990-PF GAIN OR LOSS FROM SALE OF ASSETS — SEPTEMBER 30, 2011

SHARES SOLD	DESCRIPTION	HOW ACQ	DATE ACQUIRED	DATE SOLD	SALE PRICE	COST	GAIN (LOSS)
GENEOS SUMMARY - ACCT -8499							
SHORT TERM SALES							
737 000	TRANSAMERICA MULTI MGR ALTER STRT PORTFOLIO	R	12/21/2010	5/18/2011	7,370	7,031	339
1,200 000	TRANSAMERICA MULTI MGR ALTER STRT PORTFOLIO	P	4/12/2010	3/14/2011	12,000	11,448	552
					19,370	18,479	891
GENEOS SUMMARY - ACCT. -8499							
LONG TERM SALES							
500 000	MUNICIPAL MTGE & EQUITY LLC	P	12/6/2007	11/10/2010	90	8,076	(7,986)
500 000	MUNICIPAL MTGE & EQUITY LLC	P	3/5/2008	11/10/2010	90	4,035	(3,945)
500 000	WASHINGTON MUTUAL INC	P	11/27/2007	3/16/2011	19	8,690	(8,671)
1,690 079	JOHN HANCOCK TECH OPPORTUNITIES FUND CL A	P	1/14/2010	3/9/2011	19,808	19,250	558
					20,008	40,051	(20,043)
			SUBTOTAL GENEOS		39,378	58,530	(19,152)
FIDELITY - FUND A - ACCT. -4359							
SHORT TERM SALES							
140 000	AFLAC INC	P	4/5/2010	3/18/2011	6,833	7,513	(680)
20 000	GOLDMAN SACHS GROUP INC	P	8/23/2011	9/27/2011	2,777	3,407	(630)
80 000	L-3 COMMUNICATIONS HLDGS INC	P	4/5/2010	8/15/2011	5,219	7,441	(2,222)
300 000	PROSHARES TR	P	6/8/2011	8/12/2011	17 838	15 699	2,139
50 000	TRANSOCEAN LIMITED	P	4/5/2010	4/28/2011	3,683	2,833	850
					36,350	36,893	(544)
FIDELITY - FUND A - ACCT. -4359							
LONG TERM SALES							
30 000	GOLDMAN SACHS GROUP INC	P	5/7/2010	9/27/2011	1,851	3,008	(1,156)
35 000	INTL BUSINESS MACHINE (IBM)	P	4/5/2010	9/27/2011	5,884	4,508	1,376
90 000	LOCKHEED MARTIN CORP	P	4/5/2010	7/27/2011	7,152	7,591	(439)
					14,888	15,107	(219)
			SUBTOTAL FIDELITY FUND A		51,237	52,000	(762)
MERRILL LYNCH - FUND C ACCT. -4117							
SHORT TERM SALES							
400 000	CHESAPEAKE ENERGY OKLA	P	3/30/2010	2/22/2011	12,066	9,379	2,687
100 000	CHESAPEAKE ENERGY OKLA	P	3/30/2010	2/22/2011	3,017	2,345	672
200 000	CITIGROUP INC	P	11/1/2010	7/5/2011	8,162	8,620	(458)
1,000 000	EMC CORP MASS	P	3/30/2010	2/22/2011	26,570	18,220	8,350
500 000	EMERSON ELEC CO	P	1/20/2011	9/20/2011	22,456	29,423	(6,967)
200 000	GENERAL ELECTRIC	P	3/30/2010	2/22/2011	4,198	3,726	473
800 000	GENERAL ELECTRIC	P	3/30/2010	2/22/2011	16,794	14,904	1,890
800 000	HEWLETT PACKARD CO DEL	P	7/13/2011	8/29/2011	19,089	29,376	(10,287)
1,000 000	HOME DEPOT	P	7/26/2010	6/6/2011	35,329	29,360	5,969
1,500 000	MANULIFE FINANCIAL CORP	P	8/27/2010	2/22/2011	28,576	17,201	11,375
500 000	NOVARTIS ADR	P	3/30/2010	2/22/2011	27,621	27,225	396
600 000	TOTAL S A SP ADR	P	5/5/2010	1/31/2011	34,965	31,013	3,951
129 030	TRANSAMERICA ASSET	R	12/21/2010	5/2/2011	1,550	1,443	107
1,000 000	VALERO ENERGY CORP NEW	P	7/13/2011	7/29/2011	26,169	26,270	(101)
					266,562	248,504	18,058

MARY HOYT STEVENSON FOUNDATION, INC.
EID # 94-3028591

FORM 990-PF GAIN OR LOSS FROM SALE OF ASSETS — SEPTEMBER 30, 2011

SHARES SOLD	DESCRIPTION	HOW ACQ	DATE ACQUIRED	DATE SOLD	SALE PRICE	COST	GAIN (LOSS)
MERRILL LYNCH - FUND C ACCT -4117							
LONG TERM SALES							
300 000	CITIGROUP INC	P	5/5/2010	7/5/2011	12,243	13,079	(835)
500 000	CITIGROUP INC	P	4/26/2010	7/5/2011	20,405	24,038	(3,633)
300 000	QWEST COMM INTL INC COM	P	5/5/2010	11/1/2011	1,912	1,670	241
1,700 000	QWEST COMM INTL INC COM	P	5/5/2010	11/1/2011	10,833	9,469	1,364
4,000 000	QWEST COMM INTL INC COM	P	4/26/2010	11/1/2011	25,490	21,520	3,970
800 000	QUALCOMM INC	P	3/30/2010	11/1/2011	36,233	34,136	2,097
8,884 966	TRANSAMERICA ASSET	P	5/1/1924	5/2/2011	109,056	100,000	9,056
					216,170	203,911	12,259
	SUBTOTAL MERRILL LYNCH - FUND C				482,733	452,416	30,317
TOTAL LONG TERM					547,928	568,764	(20,836)
TOTAL SHORT TERM					541,780	479,306	62,474
TOTAL					$ 1,089,707	$ 1,048,069	$ 41,638