Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning OCT 1, 2010 **, and ending** SEP 30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
BRAEMAR CHARITABLE TRUST
HOBART M. BIRD, CO-TRUSTEE

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 25442

City or town, state, and ZIP code
PORTLAND, OR 97298-0442

A Employer identification number
93-6272124

B Telephone number
(503) 286-0685

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 20,185,315.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	45,556.	45,556.		STATEMENT 1
	4	Dividends and interest from securities	613,204.	613,204.		STATEMENT 2
	5a	Gross rents	7,200.	7,200.		STATEMENT 3
	b	Net rental income or (loss) -14,615.				STATEMENT 4
	6a	Net gain or (loss) from sale of assets not on line 10	620,329.			
	b	Gross sales price for all assets on line 6a 2,830,027.				
	7	Capital gain net income (from Part IV, line 2)		620,329.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,999.	1,999.		STATEMENT 5
	12	Total. Add lines 1 through 11	1,288,288.	1,288,288.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 6	5,625.	0.		5,625.
	c	Other professional fees STMT 7	69,852.	69,852.		0.
	17	Interest				
	18	Taxes STMT 8	9,079.	9,079.		0.
	19	Depreciation and depletion	6,793.	6,793.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 9	154,305.	55,379.		97,791.
	24	**Total operating and administrative expenses** Add lines 13 through 23	245,654.	141,103.		103,416.
	25	Contributions, gifts, grants paid	1,088,344.			1,088,344.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,333,998.	141,103.		1,191,760.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-45,710.			
	b	**Net investment income** (if negative, enter -0-)		1,147,185.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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12-07-10 LHA **For Paperwork Reduction Act Notice, see the instructions.**

12

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	11,962.	18,751.	18,751.
	2	Savings and temporary cash investments	4,837,285.	3,699,103.	3,699,103.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 10	5,145,638.	6,935,372.	6,636,361.
	c	Investments - corporate bonds STMT 11	1,000,000.	1,000,000.	1,083,279.
	11	Investments - land, buildings, and equipment basis ▶ 610,000.			
		Less accumulated depreciation STMT 12▶ 74,434.	542,359.	535,566.	1,127,800.
	12	Investments - mortgage loans STMT 13	7,423,279.	6,732,887.	6,732,887.
	13	Investments - other STMT 14	854,675.	847,809.	887,134.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation STMT 15▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	19,815,198.	19,769,488.	20,185,315.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	25,444,431.	25,444,431.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-5,629,233.	-5,674,943.	
	30	**Total net assets or fund balances**	19,815,198.	19,769,488.	
	31	**Total liabilities and net assets/fund balances**	19,815,198.	19,769,488.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,815,198.
2	Enter amount from Part I, line 27a	2	-45,710.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	19,769,488.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,769,488.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,800,494.		2,209,698.	590,796.
b	29,533.			29,533.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				590,796.
b				29,533.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	620,329.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,115,266.	20,638,441.	.054038
2008	1,395,579.	20,672,134.	.067510
2007	1,393,117.	28,010,202.	.049736
2006	1,357,021.	29,337,215.	.046256
2005	1,457,847.	28,014,359.	.052039

2 Total of line 1, column (d)	2	.269579
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053916
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	19,899,091.
5 Multiply line 4 by line 3	5	1,072,879.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,472.
7 Add lines 5 and 6	7	1,084,351.
8 Enter qualifying distributions from Part XII, line 4	8	1,191,760.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	11,472.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	11,472.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	11,472.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	12,947.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	12,947.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,475.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	1,475.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.TRUSTMANAGEMENTSERVICES.NET

14 The books are in care of ▶ MARTHA B. COX Telephone no ▶(503) 286-0685

Located at ▶PO BOX 25442, PORTLAND, OR ZIP+4 ▶97298-0442

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOBART M. BIRD PO BOX 25442, PORTLAND, OR	TRUSTEE 1.00	0.	0.	0.
MARTHA B. COX PO BOX 25442, PORTLAND, OR	TRUSTEE 2.00	0.	0.	0.
MELANIE ANN DAWSON PO BOX 25442, PORTLAND, OR	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
TRUST MANAGEMENT SERVICES P.O. BOX 1990, WALDPORT, OREGON 97394	GRANT ADMINISTRATION	97,000.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,650,940.
b	Average of monthly cash balances	1b	4,295,449.
c	Fair market value of all other assets	1c	9,255,734.
d	**Total** (add lines 1a, b, and c)	1d	20,202,123.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,202,123.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	303,032.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,899,091.
6	**Minimum investment return.** Enter 5% of line 5	6	994,955.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	994,955.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 11,472.		
b	Income tax for 2010 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	11,472.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	983,483.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	983,483.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	983,483.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,191,760.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,191,760.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	11,472.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,180,288.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				983,483.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			849,296.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,191,760.				
a Applied to 2009, but not more than line 2a			849,296.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				342,464.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				641,019.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT ATTACHED VARIOUS VARIOUS	N/A	N/A	VARIOUS	1088344.
Total			▶ 3a	1088344.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	45,556.	
4 Dividends and interest from securities			14	613,204.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	-14,615.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	620,329.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a OTHER REVENUE				1,999.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,266,473.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,266,473.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Martha B Cox | Jan 25, 2012 ▶ Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
TIMOTHY R. FILKINS	Timothy R Filkins	1/16/2012		P0027843

Firm's name ▶ DELAP LLP

Firm's EIN ▶ 93-0418710

Firm's address ▶ 5885 MEADOWS ROAD, NO. 200
LAKE OSWEGO, OR 97035

Phone no 503-697-4118

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	8.
CHARLES SCHWAB	1,892.
LIFE INSURANCE	39,254.
WELLS FARGO	4,392.
WELLS FARGO	10.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	45,556.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ASHTON RIVER	13,117.	0.	13,117.
CHARLES SCHWAB	5,487.	0.	5,487.
INSURANCE	3,316.	0.	3,316.
IVA INTL	32,220.	12,546.	19,674.
KALMAR	18,453.	0.	18,453.
MORTGAGE	426,616.	0.	426,616.
PIMCO	91,075.	16,987.	74,088.
RUSSELL 2000	6,297.	0.	6,297.
VANGUARD BOND INDEX	8,199.	0.	8,199.
VANGUARD INDEX 500	20,607.	0.	20,607.
WESTCORE SMALL CAP	4,234.	0.	4,234.
WHG INCOME OPPTY	13,116.	0.	13,116.
TOTAL TO FM 990-PF, PART I, LN 4	642,737.	29,533.	613,204.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL HOUSE, 7530 NE LOGAN ROAD	1	7,200.
TOTAL TO FORM 990-PF, PART I, LINE 5A		7,200.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		6,793.	
PROPERTY TAXES		9,079.	
PROPERTY MAINTENANCE		5,943.	
- SUBTOTAL -	1		21,815.
TOTAL RENTAL EXPENSES			21,815.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-14,615.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER REVENUE	1,999.	1,999.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,999.	1,999.	

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELAP	5,625.	0.		5,625.
TO FORM 990-PF, PG 1, LN 16B	5,625.	0.		5,625.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO MANAGEMENT FEES	69,852.	69,852.		0.
TO FORM 990-PF, PG 1, LN 16C	69,852.	69,852.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	9,079.	9,079.		0.
TO FORM 990-PF, PG 1, LN 18	9,079.	9,079.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT ADMINISTRATION	97,000.	0.		97,000.
TRUST ADMIN EXPENSE	695.	0.		695.
OR DEPT OF JUSTICE FEE	1,135.	0.		0.
INSURANCE PREMIUMS	49,436.	49,436.		0.
RENT, P.O. BOX	96.	0.		96.
PROPERTY MAINTENANCE	5,943.	5,943.		0.
TO FORM 990-PF, PG 1, LN 23	154,305.	55,379.		97,791.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD INDEX 500	936,696.	883,326.
VANGUARD BOND INDEX BSV	1,003,164.	1,017,750.
KALMAR	367,164.	360,422.
RUSSELL	0.	0.
COMMON STOCKS - VARIOUS COMPANIES	623,348.	557,877.
WESTCORE SMALL CAP	335,000.	356,967.
IVA INTL	1,500,000.	1,524,966.
ARTIO INTL EQUITY	500,000.	383,136.
ASHTON RIVER ROAD	835,000.	755,208.
WHG INC OPPTY FUND	835,000.	796,709.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,935,372.	6,636,361.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PIMCO	1,000,000.	1,083,279.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,000,000.	1,083,279.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
HOUSE	186,810.	74,434.	112,376.
LAND 7530 NE LOGAN ROAD	138,190.	0.	138,190.
TOTAL TO FM 990-PF, PART II, LN 11	325,000.	74,434.	250,566.

FORM 990-PF MORTGAGE LOANS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE	6,732,887.	6,732,887.
TOTAL TO FORM 990-PF, PART II, LINE 12	6,732,887.	6,732,887.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LIFE INSURANCE POLICIES	COST	847,809.	887,134.
TOTAL TO FORM 990-PF, PART II, LINE 13		847,809.	887,134.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 15

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND LOT 1 & 2 DEVIS L	180,000.	0.	180,000.
LAND 10500 74TH ST	105,000.	0.	105,000.
TOTAL TO FM 990-PF, PART II, LN 14	285,000.	0.	285,000.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 16
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

TRUST MANAGEMENT SERVICES
P O BOX 1990
WALDPORT OR

TELEPHONE NUMBER

541-563-7279

FORM AND CONTENT OF APPLICATIONS

APPLICATION MUST BE IN WRITING; SUBMIT PROOF OF TAX EXEMPT STATUS IF APPLICABLE; COPY OF BY-LAWS AND CONSTITUTION; COPY OF CURRENT FINANCIAL STATEMENTS; STATEMENT OF SPECIFIC ENDEAVOR; RECORD OF PRIOR RESULTS OF SIMILAR EFFORTS; AND OTHER INFORMATION TAX EXEMPT ORGANIZATION CONSIDERS PERTINENT. SEE TRUSTMANAGEMENTSERVICES.NET FOR COMPLETE APPLICATION REQUIREMENTS.

ANY SUBMISSION DEADLINES

SUBMISSION DEADLINES VARY; SEE TRUSTMANAGEMENTSERVICES.NET FOR ALL DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS LIMITED TO TAX-EXEMPT ORGANIZATIONS WITHIN OREGON. GENERALLY THE MAXIMUM GRANT IS $15,000. NO GRANTS TO INDIVIDUALS.

BRAEMAR CHARITABLE TRUST
FORM 990-PF
FEDERAL STATEMENTS
PART XV, LINE 3
GRANTS AND CONTRIBUTION PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
STATEMENT 17

93-6272124
2010

Organization	Amount	For	Fed ID #
Arts Council of Pendleton	$5,000 00	Free Musical Instrument Library	51-0186372
Baker County CASA, Inc	$10,000 00	Recruit, train & support	94-3213736
Beaverton Education Foundation	$10,000 00	BEF *Kids Count Grants* program	94-3076723
Birch community Services, Inc	$10,000 00	Adult Education	93-1186020
Blus Mountain Healthcare Foundation	$8,000 00	2-day health camp	93-1274760
Boys & Girls Aid Society	$5,000 00	Client Assistance program	93-0386791
Bright Horizons Therapeutic Riding Center	$10,000 00	Horse expense for 1 year and Training for instr	26-0098850
CASA of Lincoln County	$9,935 00	Recruit, Train & Support 10 new Volunteers	61-1551935
CASA of Tillamook County	$10,000 00	Recruit, Train & Support Volunteers	93-1313153
Central Oregon Coast Fire & Rescue Vol Assoc	$10,000 00	Train & equip 7 agencies in Rope Rescue	936092891
Chess For Success	$10,000 00	Chess Clubs	93-1208450
Children's Center of Clackamas County	$7,500 00	Tech equip for Community Ed Center	75-3027143
Children's Healing Art Project	$10,000 00	Mobile Art Studio to 2 new locations	61-1499793
Children's Justice Alliance	$10,000 00	Family engagement services	20-0261975
Children's Museum of Eastern Oregon	$10,000 00	Education program	93-1191688
Clatsop Community College Foundation	$10,000 00	Support Lives In Transition program	23-7100856
Coastal AIDS Network	$5,000 00	Positive Speakers in the Schools program	91-1811399
Crossroads Creative & Performing Arts Center	$6,450 00	Arts Enrichment Program for Schools	93-0619849
Discover Your Northwest	$1,945 00	Print trail maps and develop/print brochures	91-0921955
Dress For Success	$10,000 00	Expand the Career Center	93-1250115
East County Community Partnership	$10,000 00	Support various organizations programs	93-1170678
Eastern Oregon Mission/Agape House	$10,000 00	Furnish Learning Center	94-3055593
Eastern Oregon Regional Arts Council/Arts East	$10,000 00	Artists in Residency program	93-0686098
Ecumenical Ministries of Oregon	$5,000 00	Support for the Portland International Community School	93-0625359
Essential Health Clinic	$8,000 00	Medical supplies & interpretation services	38-3672046
Faith Community Services, Inc	$6,000 00	Support the Siletz House	26-2245006
Families First Parent Resource Center	$10,000 00	PAT program	93-1294695
Friends of CASA - Polk County	$7,078 00	Innovative training for vol in support of kids	27-1012203

BRAEMAR CHARITABLE TRUST
FORM 990-PF
FEDERAL STATEMENTS
PART XV, LINE 3
GRANTS AND CONTRIBUTION PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
STATEMENT 17

93-6272124
2010

Organization	Amount	For	Fed ID #
Friends of Saturday Academy	$10,000 00	LEAP	20-3770321
Friends of the Dallas Public Library	$10,000 00	Update or replace internet computers	93-1222769
Friends of the Independence Public Library	$7,000 00	Purchase tablet & netbooks	93-1004820
Friends of the Sumpter Valley Dredge	$5,000 00	Interpretive panels	94-3182947
Friends of the Union Carnegie Public Library	$10,000 00	Upgrade library system	27-1332346
Friends of the Yachats Library	$5,895 00	Circulation computer, audio & large print books	20-1008395
Friends of Tryon Creek State Park	$10,000 00	School field trip program	23-7079356
Friends of Waldport	$8,500 00	Dental care for low income children/young adults	93-1102256
Girl Scouts of Oregon & SW Washington	$5,000 00	GS Discovery Programs	93-0399051
Gladstone School District	$9,000 00	3 *Smart Boards*	93-6000287
Grande Ronde Symphony Assoc/Grande Ronde Youth Orchestra	$6,000 00	Guest clinician & concert travel	93-6030702
Grant-Harney County CASA	$10,000 00	Recruit, train & support	
Greater Independence Business Incubator	$8,922 00	Outreach & Education Project	56-2618136
Harney County Senior & Community Services Center	$9,929 00	Replace furnishings	23-7275617
HELPS	$9,955 00	Summer Natural Resource Crews	71-0931219
Human Solutions	$10,000 00	Youth & Family Resident Services prog	93-0977166
Imago Theatre	$10,000 00	Support *Kid Fest* & *Field Trips*	93-0813258
Juliette's House	$10,000 00	Safe Kids CAP Program	93-1156152
La Grande Police Department	$8,000 00	Youth Public Safety Academy	93-6002197
Lewis & Clark College	$4,050 00	*Putting Education To Work*	93-0386858
LifeWorks Northwest	$10,000 00	*Effective Black Parenting* program	93-0502822
Lincoln County Children's Advocacy Center	$10,000 00	Mental Health Services	93-1097711
Literary Arts	$10,000 00	Writers In The Schools	93-0909494
Loaves & Fishes	$5,000 00	2nd meal program for at the MLK site	93-0584318
MayDay, Inc	$9,989 00	Prevention programs	93-0889147
Metropolitan Family Services	$10,000 00	Experience Corps- 1 on 1 mentoring	93-0397825
Metropolitan Youth Symphony	$10,000 00	School outreach concert program	23-7447279
Molalla Police Activities League	$10,000 00	SOAR program	94-3118749
Mt Hood Community College Foundation	$10,000 00	Transitions program	23-7061622
Mt Hood Kiwanis Camp, Inc	$10,000 00	Equipment replacement and repair	93-0422242

BRAEMAR CHARITABLE TRUST
FORM 990-PF
FEDERAL STATEMENTS
PART XV, LINE 3
GRANTS AND CONTRIBUTION PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
STATEMENT 17

93-6272124
2010

Organization	Amount	For	Fed ID #
Music Camps @ Wallowa Lake	$10,000 00	Support music camps	32-0264253
National Multiple Sclerosis Society	$5,000 00	*Relationships Matter* Workshops	93-0551147
Neighborhood House	$10,000 00	Homework Club	93-0386875
Neighbors for Kids	$10,000 00	To support the Kid Zone Afterschool program	93-1262846
Nomadic Teacher Education Programs, Inc	$4,755 00	Hands-on history presentations	90-0172971
North Coast Recreation District	$10,000 00	Remodel gym floor and walls	91-1826428
North Fork John Day Watershed Council	$10,000 00	Stream Smart education program	20-5460326
Northwest Housing Alternatives	$10,000.00	Play equipment for the Annie Ross House	93-0814473
Olalla Center for Children & Families	$10,000 00	School Renovation and group home projects	93-0692254
Oregon 4-H Foundation	$10,000 00	Health Wizard program	93-0711337
Oregon 4-H Foundation	$10,000 00	Tillamook SET Program	93-0711337
Oregon Cascades West Senior Services Foundation	$10,000 00	Support the Lincoln County Meals on Wheels prog	93-1213218
Oregon Children's Theatre	$10,000 00	Education Services & Outreach Programs	93-1029151
Oregon Coast Aquarium	$10,000 00	Youth volunteer program	93-0877807
Oregon Coast Boating Safety & Ed Foundation	$6,000 00	The SAIL Program	26-2469712
Oregon Coast Community College Foundation	$9,800 00	Basic Computer Classes (35)	93-1290953
Oregon Coast Community College Foundation	$10,000 00	5FTE Tutor position	93-1290953
Oregon Coast Scenic Railroad	$3,556 00	Restore a log car	20-1834570
Oregon East Symphony and Chorale	$8,000 00	*Playing for Keeps* music ed program	93-0937251
Oregon Youth Conservation Corps, Inc	$10,000 00	Tillamook YCC program-community garden project	94-3067291
Oregon Youth Conservation Corps, Inc	$10,000 00	Clatsop Bicentennial crew - Astoria's 200th BD prjts	94-3067291
Our House	$10,000 00	Quality of Life program for Hiv/AIDS patients	93-0986632
Parrot Creek Child & Family Services	$10,000 00	Youth Diversion Program	93-0591772
Pedagogy Institute	$10,000 00	MESO- financial literacy program	20-4379510
Pioneer Relief Nursery	$10,000 00	Therapuetic Early Ed Classes	20-5878551
Police Activities League of Greater Portland	$10,000 00	Part-time volunteer/youth coordinator	94-3118749
Police Activities League of Greater Portland	$10,000 00	Conversion to a Teen Room	94-3118749
Portland Children's Museum	$10,000 00	*World Sounds*	93-1278089
Portland Columbia Symphony Orchestra	$3,462 00	Education materials for outreach program	93-0928813
Portland Community College Foundation	$10,000 00	*Service To Community* scholarships	93-0811291
Portland Homeless Family Solutions	$10,000 00	Part time donations coordinator	26-3967833
Portland Impact/Impact NW	$10,000 00	Parent ed in Partnership Project	93-0557964
Portland Reading Foundation	$10,000 00	Expand tutoring program	20-1760894
Portland Rescue Mission	$10,000 00	Kitchen upgrade	93-0429004
Portland YouthBuilders	$5,000 00	Student assessment program	94-3123483

BRAEMAR CHARITABLE TRUST 93-6272124
FORM 990-PF 2010
FEDERAL STATEMENTS
PART XV, LINE 3
GRANTS AND CONTRIBUTION PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
STATEMENT 17

Organization	Amount	For	Fed ID #
Returning Veterans Project	$7,500 00	Mental health services	20-4034255
Ron Wilson Center	$10,000 00	Purchase and modify a van for wheelchairs	93-0061527
Sable House	$10,000 00	School based child safe programs	93-1122800
Seashore Family Literacy	$10,000 00	2 programs, Summer & School year	93-1255991
Serendipity Center, Inc	$10,000 00	*Transition To Independence* program	93-0730861
Shelter From the Storm	$4,500 00	re-do media library	93-0799344
Sitka Center for Art & Ecology	$5,000 00	HS Student Workshop Project	23-7087718
SnowCap	$7,500 00	Purchase a van	23-7121915
South Lincoln Resources	$5,000 00	Voucher program	93-0885035
St Andrew Nativity School	$7,500 00	Counseling program	93-1291049
St Luke Lutheran Church/Grauer Back-to-School Project	$10,000 00	Back to school supplies	41-1568278
Sumpter Breakfast Club Association	$7,500 00	Public Restroom project	26-4562889
The Dougy Center	$9,000 00	peer support group for young adults	93-0833241
The Library Foundation	$10,000 00	Summer Reading Program	93-1190983
The Oregon Zoo Foundation	$10,000 00	Urban Nature Overnights program	93-0718337
The Salvation Army Portland Metro	$10,000 00	Living skills program for teen parents	94-1156347
Tillamook School District #9 Foundation	$9,894 00	Mediation program for Jr & Sr HSs	77-0592635
Trinity Lutheran Church and School	$10,000 00	Support the food pantry	93-0479868
Tucker Maxon Oral School	$10,000 00	Upgrade Audiology equipment	93-0391592
Umatilla County Special Library District	$7,500 00	*Take Off* literacy program	93-0967149
Union County CASA	$7,500 00	Recruit, train & support	93-1165490
United Community Partners/Pine Eagle Education Foundation	$8,280 00	Grants and After-school Arts programs	93-1316765
United Way/Friends of Creston Children's Dental Clinic	$10,000 00	Admin Director	93-0582124
Wallowa County Business Facilitation	$10,000 00	Business coaching	93-1303510
Wallowa County Library	$10,000 00	Training Wheels program	93-6002314
White Bird	$5,000 00	Outreach project with Portland Public Schools	93-163353
Willamette Writers	$10,000 00	*Books For Kids*	93-0758252
Yachats Youth Family Activities Program	$10,000 00	Support Early Childhood Education	31-1726227
Yamhill Community Action Partnership	$5,000 00	Support the Friday Family Food Program	93-0758732
Yamhill County Historical Society	$1,949 00	Material for period clothing for kids and volunteers	23-7090047
Young Audiences of Oregon	$7,000 00	*Arts for Learning Literacy Lessons*	93-0521848
Youth Progress Association	$10,000 00	Tutoring intervention program	93-0522130
YWCA	$10,000 00	Therapeutic Arts program	93-0386984
	$1,088,344 00		

2010 DEPRECIATION AND AMORTIZATION REPORT

RENTAL HOUSE, 7530 NE LOGAN ROAD RENT 1

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	HOUSE	10/13/00	SL	27.50	MM	16	186,810.				186,810.	67,641.		6,793.	74,434.
2	LAND 7530 NE LOGAN ROAD	10/13/00	L		HY		138,190.				138,190.			0.	
	* 990-PF RENTAL TOTAL OTHER						325,000.				325,000.	67,641.		6,793.	74,434.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11	LAND LOT 1 & 2 DEVIS L	10/13/00	L		HY		180,000.				180,000.			0.	
12	LAND 10500 74TH ST	10/13/00	L		HY		105,000.				105,000.			0.	
	* TOTAL 990-PF PG 1 DEPR						285,000.				285,000.	0.		0.	0.

028111
05-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone