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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **OCT 1, 2010**, and ending **SEP 30, 2011**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.		A Employer identification number 86-0710305
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 405-348-8987
City or town, state, and ZIP code PHOENIX, AZ 85004-2385		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 206,804,206.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,000,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		4,773.	4,773.		STATEMENT 1
4 Dividends and interest from securities		1,820,058.	1,820,058.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		30,818,923.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			30,818,923.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		109,519.	109,519.		STATEMENT 3
12 Total. Add lines 1 through 11		34,753,273.	32,753,273.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,000.	1,000.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		44,574.	44,574.		0.
19 Depreciation and depletion		8,739.	8,739.		
20 Occupancy		3,520.	3,520.		0.
21 Travel, conferences, and meetings		83,752.	83,752.		0.
22 Printing and publications					
23 Other expenses STMT 6		1,776,324.	1,749,830.		26,494.
24 Total operating and administrative expenses. Add lines 13 through 23		1,917,909.	1,891,415.		26,494.
25 Contributions, gifts, grants paid		7,006,969.			7,006,969.
26 Total expenses and disbursements. Add lines 24 and 25		8,924,878.	1,891,415.		7,033,463.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		25,828,395.			
b Net investment income (if negative, enter -0-)			30,861,858.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2010)

86-0710305

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	132,647,064.	143,217,173.	143,217,173.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	41,892,048.	55,265,682.	48,633,672.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	15,030,593.	14,992,026.	14,941,419.
	14	Land, buildings, and equipment: basis ▶ 77,677.			
		Less: accumulated depreciation ▶ 65,735.	26,120.	11,942.	11,942.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	189,595,825.	213,486,823.	206,804,206.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 20)	3,827,781.	2,485,072.	
	23	Total liabilities (add lines 17 through 22)	3,827,781.	2,485,072.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	185,768,044.	211,001,751.	
	30	Total net assets or fund balances	185,768,044.	211,001,751.	
	31	Total liabilities and net assets/fund balances	189,595,825.	213,486,823.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	185,768,044.
2	Enter amount from Part I, line 27a	2	25,828,395.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	211,596,439.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	594,688.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	211,001,751.

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2010)

86-0710305 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			30,818,923.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			30,818,923.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	30,818,923.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	5,583,938.	174,812,109.	.031943
2008	3,684,514.	114,720,204.	.032117
2007	2,830,289.	53,787,591.	.052620
2006	2,414,989.	32,713,217.	.073823
2005	712,427.	24,496,539.	.029083

2 Total of line 1, column (d)	2	.219586
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043917
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	195,417,788.
5 Multiply line 4 by line 3	5	8,582,163.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	308,619.
7 Add lines 5 and 6	7	8,890,782.
8 Enter qualifying distributions from Part XII, line 4	8	7,033,463.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2010)

86-0710305 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	617,237.												
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b														
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).														
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.												
3 Add lines 1 and 2	3	617,237.												
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.												
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	617,237.												
6 Credits/Payments:														
<table border="0" style="width:100%"> <tr> <td style="width:55%">a 2010 estimated tax payments and 2009 overpayment credited to 2010</td> <td style="width:5%; text-align:center">6a</td> <td style="width:40%; text-align:right">965,000.</td> </tr> <tr> <td>b Exempt foreign organizations - tax withheld at source</td> <td style="text-align:center">6b</td> <td></td> </tr> <tr> <td>c Tax paid with application for extension of time to file (Form 8868)</td> <td style="text-align:center">6c</td> <td></td> </tr> <tr> <td>d Backup withholding erroneously withheld</td> <td style="text-align:center">6d</td> <td></td> </tr> </table>	a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	965,000.	b Exempt foreign organizations - tax withheld at source	6b		c Tax paid with application for extension of time to file (Form 8868)	6c		d Backup withholding erroneously withheld	6d			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	965,000.												
b Exempt foreign organizations - tax withheld at source	6b													
c Tax paid with application for extension of time to file (Form 8868)	6c													
d Backup withholding erroneously withheld	6d													
7 Total credits and payments. Add lines 6a through 6d	7	965,000.												
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8													
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9													
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	347,763.												
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 347,763. Refunded ☐	11	0.												

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>AZ</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

N/A

Form 990-PF (2010)

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2010)

86-0710305

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>GLENNFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>COPELAND, HILD & TROTTER, PC</u> Telephone no. ► <u>(405) 348-8987</u> Located at ► <u>PO BOX 2690, EDMOND, OK</u> ZIP+4 ► <u>73083-2690</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
			X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
			X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 15				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	45,234,948.
b	Average of monthly cash balances	1b	137,932,119.
c	Fair market value of all other assets	1c	15,226,626.
d	Total (add lines 1a, b, and c)	1d	198,393,693.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	198,393,693.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,975,905.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	195,417,788.
6	Minimum investment return. Enter 5% of line 5	6	9,770,889.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,770,889.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	617,237.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	617,237.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,153,652.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	9,153,652.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,153,652.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,033,463.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,033,463.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,033,463.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2010)

86-0710305 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				9,153,652.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,679,236.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 7,033,463.				
a Applied to 2009, but not more than line 2a			2,679,236.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4,354,227.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				4,799,425.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter.

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Form 990-PF (2010)

86-0710305 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year STATEMENT 22				7,006,969.
Total				▶ 3a 7,006,969.
b Approved for future payment NONE				
Total				▶ 3b 0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
				4,773.
				1,820,058.
				109,519.
				30,818,923.
	0.		0.	32,753,273.
				13 32,753,273.

[illegible]

Part XVII

- [illegible]

[illegible]

- ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Phone no. 405-348-8987

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Employer identification number

86-0710305

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization
**GLENN FOUNDATION FOR MEDICAL
 RESEARCH, INC.**

Employer identification number

86-0710305**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PAUL F. GLENN P.O. BOX 50310 SANTA BARBARA, CA 93150	\$ 2,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

86-0710305

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

86-0710305

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT 11 SHORT TERM	P	VARIOUS	VARIOUS
b	SEE STATEMENT 11 LONG TERM	P	VARIOUS	VARIOUS
c	SEE STATEMENT 12 SHORT TERM	P	VARIOUS	VARIOUS
d	SEE STATEMENT 12 LONG TERM	P	VARIOUS	VARIOUS
e	SEE STATEMENT 13 SHORT TERM	P	VARIOUS	VARIOUS
f	SEE STATEMENT 13 LONG TERM	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			11,549,492.
b			17,324,239.
c			<106,630.>
d			153,635.
e			2,197,270.
f			<299,083.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			11,549,492.
b			17,324,239.
c			<106,630.>
d			153,635.
e			2,197,270.
f			<299,083.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	30,818,923.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONTECITO BANK	4,416.
SANTA BARBARA BANK & TRUST	357.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,773.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	1,545,916.	0.	1,545,916.
INTEREST INCOME	198,423.	0.	198,423.
PARTNERSHIP DIVIDENDS K1'S	56,265.	0.	56,265.
PARTNERSHIP INTEREST K1'S	19,454.	0.	19,454.
TOTAL TO FM 990-PF, PART I, LN 4	1,820,058.	0.	1,820,058.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEE STATEMENT 21	109,519.	109,519.	
TOTAL TO FORM 990-PF, PART I, LINE 11	109,519.	109,519.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,000.	1,000.		0.
TO FORM 990-PF, PG 1, LN 16B	1,000.	1,000.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	44,363.	44,363.			0.
OTHER TAXES	211.	211.			0.
TO FORM 990-PF, PG 1, LN 18	44,574.	44,574.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATEMENT 16	1,776,324.	1,749,830.			26,494.
TO FORM 990-PF, PG 1, LN 23	1,776,324.	1,749,830.			26,494.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION	AMOUNT				
FEDERAL ESTIMATED TAX PAID YE 9/30/2011	590,000.				
NON-DEDUCTIBLE CLUB DUES	4,500.				
NON-DEDUCTIBLE PORTFOLIO DEDUCTIONS	188.				
TOTAL TO FORM 990-PF, PART III, LINE 5	594,688.				

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENTS CORP. SECURITIES STMT 18	55,265,682.	48,633,672.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	55,265,682.	48,633,672.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - STATEMENT 19	COST	14,992,026.	14,941,419.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,992,026.	14,941,419.

STATEMENT #	DESCRIPTION
11	CMD SUMMARY
12	CAPITAL GAIN LOSS PARTNERSHIPS
13A	GAIN LOSS SUMMARY
13A	ALL G/L SHEETS FROM EACH STOCK ACCT
14	DEPRECIATION SCHEDULE FROM FX ASSETS
15	OFFICER AND DIRECTORS INFORMATION
16	OTHER EXPENSES
17	US & STATE BONDS
18	INVESTMENT SUMMARY
19	OTHER INVESTMENTS-PARTNERSHIPS
20	OTHER LIAB - SHORT STOCK
21	OTHER INCOME-PARTNERSHIP INCOME
22	CONTRIBUTIONS/DONATIONS

GLENN FOUNDATION FOR MEDICAL RESEARCH INC.

EIN 86-0710305

Commodity Account Summary

10/01/10 TO 9/30/11

<u>Broker</u>	<u>Account</u>	<u>Open</u> <u>G(L)</u> <u>30-Sep-10</u>	<u>Closed</u> <u>Futures</u> <u>G(L)</u>	<u>Open</u> <u>Futures</u> <u>G(L)</u>	<u>Open</u> <u>Options</u> <u>G(L)</u>	<u>Net</u> <u>G(L)</u> <u>Reported</u>
ADM	27450	-109,508.75	90,665.87	8,045.00	-8,758.00	-19,555.88
ADM	CAD 27450	-20,863.74	-15,458.92	47.61		-36,275.05
ADM	27600	909,432.00	2,580,350.38	2,425.00	-336,625.00	3,155,582.38
ADM	41795	-149,368.97	1,195,921.44	-110,267.11	108,125.00	1,044,410.36
ADM	42060	0.00	459,580.08	1,897,476.00		2,357,056.08
ADM	42060	0.00	0.00	0.00	0.00	0.00
ADM	42096	3,689,955.69	7,652,126.22	-3,487,117.64	-2,349,850.00	5,505,114.27
ADM	81413	0.00	4,864,164.70	-8,916,921.04	6,207,618.80	2,154,862.46
ADM	CAD 81413	0.00	-316.66	0.00		-316.66
ADM	81416	0.00	-959.04			-959.04
ADM	94420	-28,490,968.65	54,958,389.68	-14,814,829.44	-49,450.00	11,603,141.59
ADM	94421	0.00	1,531,206.38	2,461,121.00	-2,410,687.50	1,581,639.88
MF C/A	18053	0.00				
MF	18054	9,202.50	6,608.68	-7,250.00		8,561.18
MF	18055	-139.31	-255,359.50	1,350.18		-254,148.63
MF	18057	-570,539.05	503,856.17	74,429.69		7,746.81
McVean	71363	-137,865.00	732,305.82	-113,417.50	20,756.25	501,779.57
McVean	Non Reg 71363	-4,110.00	39,285.89	1,640.00		36,815.89
McVean	71364	-3,687.50	42,967.01	-1,012.50	2,531.25	40,798.26
McVean	71365	8,343.75	70,745.32	-5,587.50	-35,087.50	38,414.07
McVean	71366	0.00	7,927.60	-21,300.00		-13,372.40
McVean	71367	0.00	-722.58	21,046.87		20,324.29
RBC	40751	307,718.92	-228,692.24	-459,143.98	26,790.00	-353,327.30
RCG	47430	-7,718.75	46,133.37			38,414.62
RCG	47466	0.00	32,104.84	250.00	-19,500.00	12,854.84
RCG	47467	0.00	12,231.70			12,231.70
RCG	51041	-893,070.63	2,137,809.57	185,323.63	1,875.00	1,431,937.57
		-25,463,187.49	76,462,871.78	-23,283,691.73	1,157,738.30	28,873,730.86
						28,873,730.86

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN: 86-0710305

FORM 990PF PART IV, LINE 1C - CAPITAL GAINS (LOSSES) - PARTNERSHIPS

FYE: 09-30-2011

DESCRIPTION	GAIN (LOSS)		TOTAL
	SHORT-TERM	LONG-TERM	
ADIT CAPITAL II	3,841	4,385	8,226
ATLAS PIPELINE PRTNRS	0	(64)	(64)
ATLAS PIPELINE PRTNRS-1231	0	(519)	(519)
CALUMET SPECTY 1231	0	(4)	(4)
CONSTELLATION FUND 1256	(22,075)	(33,112)	(55,187)
CONSTELLATION FUND-988		(214)	(214)
CONSTELLATION FUND	(13,642)	0	(13,642)
DAEDALUS PARTNERS	(292,495)	251,077	(41,418)
GIBRALTAR PARTN. 1256	(10,520)	(15,780)	(26,300)
GIBRALTAR PARTNERS LLC	(65,997)	(6,908)	(72,905)
GRADIENT TECH LLC 1231	0	(33)	(33)
GREEN ENERGY METALS	(1,258)	(13,654)	(14,912)
LINN ENERGY LLC	0	(25)	(25)
MARTIN MIDSTREAM-1231	0	(10)	(10)
NGEN ENABLING	0	(142,173)	(142,173)
NGEN II LP	0	(14,972)	(14,972)
NEXUS CAPITAL PARTNERS	0	(44,397)	(44,397)
PENN VIRGINIA 1231	0	(650)	(650)
REGENCY ENERGY-1231	0	(66)	(66)
TREATY OAK	295,516	170,754	466,270
	(106,630)	153,635	47,005

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN: 86-0710305

STOCK GAIN (LOSS) SUMMARY PAGE

FYE 9-30-2011

<u>Stock Account</u>		<u>GAIN (LOSS)</u>
CUTANIX STOCK-GFI HELD		(1.00) LT
ZARUMA STOCK-GFI HELD		(562,220.00) LT
CSFB 065328	see attached	(14,905.11) LT
CSFB 065328	see attached	88,823.88 ST
DBAB 065557	see attached	(335,062.28) ST
DBAB 874529	see attached	(30,061.67) LT
DBAB 874529	see attached	2,218,959.85 ST
DBAB 876581	see attached	183,927.16 ST
RBC 7FJL	see attached	308,105.25 LT
RBC 7FJL	see attached	30,071.33 ST
UBS FINANCIAL JP 32494	see attached	22,673.22 ST
UBS FINANCIAL JP 32494 WH	see attached	(13,007.77) ST
UBS FINANCIAL JP 39221 V3	see attached	884.93 ST
		<u>1,898,187.79</u>
 TOTAL SHORT TERM		 2,197,270.32 ST
TOTAL LONG TERM		<u>(299,082.53) LT</u>
		<u>1,898,187.79</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN: 86-0710305
FOUNDATION HELD STOCK
FYE 9-30-2010

MEMO	SALES PRICE	DATE OF SALE PURCHASE	# OF SHARES	COST BASIS	GAIN (LOSS)
Cutanix w/off	0	9/30/2011 LT	19,854	1	(1)
Zaruma Stock w/off	0	9/30/2011 LT	58,800	562,220	(562,220)
	0			562,221	(562,221)

✓

GLENN FOUNDATION
FEI# 86-0710305
CREDIT SUISSE 214-066328
SCHEDULE D ATTACHMENT
Y/E 09/30/11

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Oct-10						
SHORT TERM						
MORGAN STANLEY CHINA FD S/T CAPITAL GAIN	400.01				0.00	400.01
GAIN ON CONVERSION	20.20				0.00	20.20
	420.21				0.00	420.21
LONG TERM						
MORGAN STANLEY CHINA FD L/T CAPITAL GAIN	379.22				0.00	379.22
Nov-10						
SHORT TERM						
GAIN ON CONVERSION	520.97				0.00	520.97
Dec-10						
SHORT TERM						
MARKET VECTORS BRAZIL SM CAP ETF S/T CAPITAL GAIN	155.00				0.00	155.00
WISDOM TREE INDIAN RUPEE FD S/T CAPITAL GAIN	28.67				0.00	28.67
GAIN ON CONVERSION	244.01				0.00	244.01
ATLAS PIPELINE LP 2010 K1	4,748.00				0.00	4,748.00
	5,175.68				0.00	5,175.68
LONG TERM						
CHINA FUND INC L/T CAPITAL GAIN	949.80				0.00	949.80
MARKET VECTORS BRAZIL SM CAP ETF L/T CAPITAL GAIN	124.10				0.00	124.10
TOCQUEVILLE GOLD FUND L/T CAPITAL GAIN	161.23				0.00	161.23
WISDOM TREE CHINESE YUAN FD L/T CAPITAL GAIN	290.16				0.00	290.16
	1,525.29				0.00	1,525.29
Jan-11						
SHORT TERM						
MORGAN STANLEY CHINA A SH FD S/T CAPITAL GAIN	82.26				0.00	82.26
LOSS ON CONVERSION	0.00				61.91	(61.91)
	82.26				61.91	20.35
Feb-11						
SHORT TERM						
CANADIAN DOLLAR CURRENCY	13,177.35				13,296.93	(119.58)
CANADIAN DOLLAR CURRENCY	44,224.69				44,614.90	(390.21)
CANADIAN DOLLAR CURRENCY	57,396.11				57,902.54	(506.43)
CANADIAN DOLLAR CURRENCY	37.87				38.55	(0.68)
GAIN ON CONVERSION	619.99				0.00	619.99
	115,456.01				115,852.92	(396.91)

GLENN FOUNDATION
FEI# 86-0710305
CREDIT SUISSE 214-085328
SCHEDULE D ATTACHMENT
Y/E 09/30/11

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Mar-11						
SHORT TERM						
SINGAPORE DOLLAR CURRENCY	2,410.19				2,485.96	(55.77)
GAIN ON CONVERSION	487.73				0.00	487.73
	2,897.92				2,485.96	431.96
Apr-11						
SHORT TERM						
GAIN ON CONVERSION	1,308.48				0.00	1,308.48
May-11						
SHORT TERM						
CANADIAN DOLLAR CURRENCY	1,476.39				1,489.72	(13.33)
CANADIAN DOLLAR CURRENCY	6,392.58				6,450.29	(57.71)
CANADIAN DOLLAR CURRENCY	5,418.27				5,467.19	(48.92)
GAIN ON CONVERSION	643.41				0.00	643.41
	13,930.65				13,407.20	523.45
Jun-11						
SHORT TERM						
INTL COAL GROUP INC CASH TENDERED	146,000.00	06/16/11	10/22/10	10000	59,013.00	86,987.00
GAIN ON CONVERSION	246.81				0.00	246.81
	146,246.81				59,013.00	87,233.81
Jul-11						
SHORT TERM						
CANADIAN DOLLAR CURRENCY	8,597.58				8,676.07	(78.49)
GAIN ON CONVERSION	653.48				0.00	653.48
	9,251.06				8,676.07	574.99
LONG TERM						
MAGINDUSTRIES CORP	13,188.44	07/28/11	10/13/09	50000	29,998.06	(16,809.62)
Aug-11						
SHORT TERM						
LOSS ON CONVERSION	0.00				985.02	(985.02)
Sep-11						
SHORT TERM						
LOSS ON CONVERSION	0.00				6,024.09	(6,024.09)
SHORT TERM	88,823.88					
LONG TERM	(14,905.11)					
TOTAL GAIN(LOSS)	<u>73,918.77</u>					

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
 EIN: 86-0710305
 ALEX BROWN 5XL-086657
 FYE 9-30-2011

Memo	Sales Price	Date of Sale	Date of Purchase	# of Shares	Cost Basis	Gain (Loss)
Jan-11						
SHORT TERM						
CREE INC 1-22-11 PUT @ 82.50	5,515.40	01/14/11	01/19/11	30	23,494.50	(17,979.10)
ATHEROS COMMUNICATIONS INC.	86,785.86	01/19/11	01/04/11	1500	85,778.80	987.26
UNITED STS OIL FD 1-22-11 CALL @ 39.00 EXPIRED	8,595.35	12/29/10	01/24/11	100	0.00	8,595.35
DIREXION SHS EFT TR DAILY FINL BULL 3X SHARES	302,385.18	01/21/11	01/24/11	10000	301,554.50	830.68
DIREXION SHS EFT TR 1-28-11 CALL @ 31.00 EXPIRED	3,695.42	01/24/11	01/31/11	100	0.00	3,695.42
						(3,870.39)

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3,870.39 -
 16,677.23 +
 29,812.90 +
 22,176.12 +
 2,925.21 +
 135,326.06 -
 61,394.12 +
 692,382.14 -
 363,530.73 +
 335,062.18 - *

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GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 86-0710306
ALEX BROWN 5XL-086567
FYE.9-30-2011

Memo	Sales Price	Date of		#of Shares	Cost Basis	Gain (Loss)
		Sale	Purchase			
Feb-11						
SHORT TERM						
AKAMAI TECH.2-19-11 CALL @ 40.00 EXPIRED	2,725.44	02/10/11	02/22/11	30	0.00	2,725.44
AMERICAN CAP AGY CORP	87,413.81	02/09/11	01/14/11	3000	84,000.00	3,413.81
CREE INC.2-19-11 PUT @ 52.50 EXPIRED	1,625.46	02/10/11	02/22/11	20	0.00	1,625.46
DIREXION SHS EFT 2-19-11 CALL @ 34.00 EXPIRED	9,595.31	02/14/11	02/22/11	100	0.00	9,595.31
FIFTH THIRD BANCORP	44,308.84	01/28/11	01/20/11	3000	-42,000.00	2,308.84
ISLE CAPRI CASINOS INC.	47,459.08	02/01/11	01/20/11	5000	51,250.00	(3,790.92)
NIELSEN HOLDINGS	25,496.10	01/27/11	01/26/11	1000	23,000.00	2,496.10
QUEST DIAGNOSTICS INC.	58,316.27	02/03/11	02/01/11	1000	56,250.00	2,066.27
UNITED STS OIL FD 2-25-11 CALL @ 39.00	3,841.42	02/22/11	02/25/11	100	7,804.50	(3,763.08)
	280,781.73				284,104.50	16,677.23

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
 EIN: 86-0710306
 ALEX BROWN 6XL-085557
 FYE 9-30-2011

Memo	Sales Price	Date of		#of Shares	Cost Basis	Gain (Loss)
Mar-11		Sale	Purchase			
SHORT TERM						
AGILENT TECHNOLOGIES	137,037.06	03/09/11	02/16/11	3000	130,411.20	6,625.86
CYPRESS SHARPRIDGE INVTS INC	62,344.29	03/10/11	02/10/11	5000	61,750.00	594.29
DIREXION SHS EFT TR DAILY FINL BULL 3X SHARES	345,079.85	02/11/11	02/25/11	10000	350,804.50	(5,524.65)
MACK CALI REALTY CORP	101,579.54	03/09/11	02/15/11	3000	99,000.00	2,579.54
METLIFE INC	45,355.92	03/07/11	03/03/11	1000	43,250.00	2,105.92
PROSHARES ULTRASHORT 500	109,543.39	03/14/11	03/07/11	5000	107,551.75	1,991.64
PROSHARES ULTRASHORT 500	114,799.28	03/15/11	03/07/11	5000	107,551.75	7,247.53
S&P 500 INDEX 3-25-11 CALL @ 1300.00	3,095.50	03/17/11	03/24/11	5	4,704.50	(1,609.00)
SPDR S&P 500 ETF	395,336.30	03/07/11	03/15/11	3000	382,350.90	12,985.40
UNITED STS OIL FD 3-11-11 CALL @ 42.00	9,345.31	03/04/11	03/11/11	100	13,304.50	(3,959.19)
UNITED STS OIL FD 5-21-11 CALL @ 48.00	17,995.14	03/07/11	03/14/11	120	9,484.50	8,510.64
UNITED STS OIL FUND	418,889.42	3/4/2011	03/18/11	10000	420,804.50	(1,735.08)
	1,760,381.00				1,730,568.10	29,812.90

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
 EIN: 86-0710306
 ALEX BROWN 6XL-085557
 FYE 9-30-2011

Memo	Sales Price	Date of		#of Shares	Cost Basis	Gain (Loss)
		Sale	Purchase			
Apr-11						
SHORT TERM						
AVAGO TECHNOLOGIES LTD	94,618.47	04/19/11	03/01/11	3000	97,500.00	(2,881.53)
BARCLAYS BK PLC 4-16-11 CALL @ 29.00 EXPIRED	0.00	04/18/11	03/30/11	100	15,642.50	(15,642.50)
BARCLAYS BK PLC 4-16-11 PUT @ 35.00 EXPIRED	3,395.43	03/30/11	04/18/11	100	0.00	3,395.43
BARCLAYS BK PLC EXP 4-16-11 PUT @ 29.00	10,534.29	03/30/11	04/15/11	100	15,950.50	(5,416.21)
HCA HOLDINGS INC	31,276.09	04/20/11	03/09/11	1000	30,000.00	1,276.09
INTRALINKS HOLDING INC	64,929.84	04/07/11	04/08/11	2400	61,200.00	3,729.84
S&P 500 INDEX 4-16-11 @ 1310.00	2,830.50	04/01/11	04/13/11	5	2,079.50	751.00
S&P 500 INDEX 4-16-11 CALL @ 1300.00	119,745.50	03/14/11	04/13/11	50	83,004.50	36,741.00
S&P 500 INDEX 4-16-11 PUT @ 1300.00	176,745.50	03/14/11	04/13/11	50	10,504.50	166,241.00
S&P 500 INDEX 5-21-11 CALL @ 1300.00	161,995.50	04/13/11	03/14/11	50	182,254.50	(20,259.00)
S&P 500 INDEX 5-21-11 PUT @ 1300.00	104,495.50	04/13/11	03/14/11	50	250,254.50	(145,759.00)
	770,566.62				748,390.50	22,176.12

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710306

ALEX BROWN 5XL-086557

FYE 9-30-2011

Memo	Sales Price	Date of Sale Purchase		#of Shares	Cost Basis	Gain (Loss)
May-11						
SHORT TERM						
BARCLAYS BK 5-21-11 CALL @ 29.00 EXPIRED	0.00	05/23/11	04/15/11	100	14,354.00	(14,354.00)
BARCLAYS BK 5-31-11 CALL @ 24.00 EXPIRED	2,595.44	05/12/11	05/16/11	100	0.00	2,595.44
BARCLAYS BK PLC 5-27-11 CALL @ 23.00	3,809.42	05/24/11	05/27/11	100	12,702.10	(8,092.68)
BARCLAYS BK PLC EXP 5-21-11 CALL @ 34.00	8,353.33	04/18/11	05/23/11	100	0.00	8,353.33
BARCLAYS BK PLC EXP 5-21-11 PUT @ 29.00	29,143.43	04/15/11	05/18/11	100	59,304.50	(30,161.07)
GLOBAL EAGLE ACQUISITION CORP	100,293.56	05/24/11	05/13/11	10000	100,000.00	.293.56
JAMES RIVER COAL CO	31,459.81	05/10/11	03/24/11	1400	32,900.00	(1,440.39)
RENREN INC	19,036.12	05/04/11	05/04/11	1000	14,000.00	5,036.12
S&P 500 INDEX 5-21-11 CALL @ 1325.00	89,895.50	04/15/11	05/18/11	50	85,504.50	24,191.00
S&P 500 INDEX 5-21-11 PUT @ 1325.00	114,895.50	04/15/11	05/18/11	50	15,154.50	99,541.00
S&P 500 INDEX 6-18-11 CALL @ 1325.00	134,495.50	05/18/11	04/15/11	50	140,304.50	(5,809.00)
S&P 500 INDEX 6-18-11, PUT @ 1325.00	94,495.50	05/18/11	04/15/11	50	175,304.50	(80,809.00)
UNITED STS OIL FD 5-27-11 CALL @ 40.00	4,895.40	05/19/11	05/27/11	100	314.50	4,580.90
	632,768.31				629,843.10	2,925.21

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710305

ALEX BROWN 6XL-065557

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Jun-11						
SHORT TERM						
AMERICAN INTL GROUP INC.	144,154.22	08/22/11	05/25/11	5000	145,000.00	(845.78)
ARMOUR RESIDENTAL REIT INC	74,594.08	08/01/11	08/01/11	10000	74,000.00	594.08
AVAGO TECHNOLOGIES LTD	106,296.35	08/27/11	05/31/11	3000	101,850.00	4,446.35
BARCLAYS BK PLC 6-3-11 @ 23.00	13,820.02	05/27/11	06/03/11	100	7,471.30	6,348.72
BARCLAYS BK PLC EXP 6-10-11 CALL @ 22.00	-4,962.20	08/03/11	08/13/11	100	0.00	-4,962.20
CBOE VOLATILITY 6-15-11 PUT 18.00 EXPIRED	11,435.50	08/08/11	08/18/11	125	0.00	11,435.50
FREESCALE SEMICONDUCTOR HLDGS	56,340.41	05/26/11	05/26/11	3000	54,000.00	2,340.41
S&P 500 INDEX 6-18-11 CALL @ 1290.00 EXPIRED	-43,795.50	08/14/11	08/20/11	70	0.00	-43,795.50
S&P 500 INDEX 6-18-11 CALL @ 1320.00 EXPIRED	3,145.50	08/08/11	08/20/11	10	0.00	3,145.50
S&P 500 INDEX 6-18-11 CALL @ 1330.00	138,995.50	05/23/11	08/14/11	100	3,104.50	135,891.00
S&P 500 INDEX 6-18-11 PUT @ 1330.00	288,995.50	05/23/11	08/16/11	100	650,304.50	(361,309.00)
TRIUMPH GROUP INC	186,737.71	05/31/11	05/20/11	2000	183,654.50	3,083.21
UNITED STS OIL FD 6-10-11 CALL @ 40.00 EXPIRED	3,995.42	08/03/11	08/13/11	100	0.00	3,995.42
UNITED STS OIL FD 6-18-11 CALL @ 40.00 EXPIRED	2,695.44	08/10/11	08/20/11	100	0.00	2,695.44
UNITED STS OIL FD 6-3-11 CALL @ 40.00 EXPIRED	4,095.41	05/27/11	06/08/11	100	0.00	4,095.41
	1,084,058.74				1,219,384.80	(135,326.06)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 86-0710305
ALEX BROWN 5XL-085557
FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Jul-11						
SHORT TERM						
S&P 500 INDEX 6-30-11 CALL @ 1300.00	49,895.50	06/22/11	06/30/11	50	554.50	49,141.00
S&P 500 INDEX 6-30-11 PUT @ 1290.00	339,895.50	06/16/11	06/30/11	100	504.50	339,191.00
S&P 500 INDEX 6-30-11 PUT @ 1300.00	89,895.50	06/22/11	06/30/11	50	104,854.50	(34,959.00)
S&P 500 INDEX 6-30-11 PUT @ 1320.00	64,845.50	06/30/11	07/14/11	50	7,854.50	57,191.00
S&P 500 INDEX 7-16-11 CALL @ 1330.00	71,895.50	06/30/11	05/23/11	100	231,004.50	(159,309.00)
S&P 500 INDEX 7-16-11 PUT @ 1275.00 EXPIRED	8,595.50	07/11/11	07/18/11	50	0.00	8,595.50
S&P 500 INDEX 7-16-11 PUT @ 1320.00	69,845.50	06/30/11	07/14/11	50	57,804.50	12,041.00
S&P 500 INDEX 7-16-11 PUT @ 1330.00	201,195.50	06/30/11	05/23/11	100	406,004.50	(204,809.00)
SODASTREAM 7-16-11 CALL @ 75.00 EXPIRED	3,425.43	07/07/11	07/18/11	20	0.00	3,425.43
UNITED STS OIL FD 7-8-11 CALL @ 38.00	3,095.43	07/05/11	07/11/11	100	0.00	3,095.43
UNITED STS OIL FD 8-20-11 CALL @ 40.00	11,895.26	04/26/11	07/13/11	100	24,104.50	(12,209.24)
	893,680.12				832,286.00	61,394.12

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
 EIN: 86-0710305
 ALEX BROWN 5XL-065557
 FYE 8-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Aug-11						
SHORT TERM						
BARCLAYS BK PLC 8-26-11 CALL @ 45.00 EXPIRED	11,706.26	08/22/11	08/29/11	100	0.00	11,706.26
BARCLAYS BK PLC 8-26-11 CALL @ 45.00 EXPIRED	7,745.34	08/23/11	08/29/11	50	0.00	7,745.34
S&P 500 INDEX 8-20-11 CALL @ 1200.00 EXPIRED	12,820.50	08/16/11	08/22/11	15	0.00	12,820.50
S&P 500 INDEX 8-20-11 CALL @ 1300.00 EXPIRED	144,695.50	06/22/11	08/22/11	50	0.00	144,695.50
S&P 500 INDEX 8-20-11 CALL @ 1320.00 EXPIRED	112,195.50	07/14/11	08/22/11	50	0.00	112,195.50
S&P 500 INDEX 8-20-11 PUT @ 1300.00	184,695.50	08/22/11	08/18/11	50	810,254.50	(625,559.00)
S&P 500 INDEX 8-20-11 PUT @ 1320.00	177,195.50	07/14/11	08/18/11	50	915,254.50	(738,059.00)
S&P 500 INDEX 8-26-11 PUT @ 1195.00 EXPIRED	7,295.50	08/25/11	08/29/11	25	0.00	7,295.50
S&P 500 INDEX 8-26-11 PUT @ 1320.00	810,245.50	08/18/11	08/26/11	50	635,154.50	175,091.00
S&P 500 INDEX 8-26-11 PUT @ 1325.00	940,245.50	08/18/11	08/26/11	50	752,654.50	187,591.00
UNITED STS OIL FD 8-20-11 CALL @ 50.00 EXPIRED	12,095.26	04/26/11	08/22/11	100	0.00	12,095.26
	2,420,935.86				3,113,318.00	(692,382.14)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710305

ALEX BROWN 5XL-085557

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Sep-11						
BARCLAYS BK PLC EXP 9-17-11 CALL @ 42.00 EXPIRED	28,933.91	09/09/11	09/19/11	100	0.00	28,933.91
BARCLAYS BK PLC EXP 9-17-11 CALL @ 45.00 EXPIRED	28,727.44	09/09/11	09/19/11	100	0.00	28,727.44
BARCLAYS BK PLC EXP 9-17-11 CALL @ 49.00 EXPIRED	6,548.37	09/12/11	09/19/11	50	0.00	6,548.37
BARCLAYS BK PLC EXP 9-2-11 CALL @ 42.00	6,795.36	08/30/11	09/02/11	100	1,268.50	5,526.86
BARCLAYS BK PLC EXP 9-2-11 CALL @ 45.00 EXPIRED	21,040.58	08/26/11	09/03/11	100	0.00	21,040.58
BARCLAYS BK PLC EXP 9-23-11 CALL @ 43.00	11,937.26	09/16/11	09/23/11	100	68,287.50	(56,350.24)
BARCLAYS BK PLC EXP 9-23-11 CALL @ 45.00	6,795.36	09/16/11	09/23/11	50	23,821.00	(17,025.64)
BARCLAYS BK PLC EXP 9-9-11 CALL @ 42.00	14,059.22	09/02/11	09/09/11	100	17,031.50	(2,972.28)
BARCLAYS BK PLC EXP 9-9-11 CALL @ 45.00	12,995.24	09/06/11	09/09/11	100	11,037.00	1,958.24
S&P 500 INDEX 9-17-11 CALL @ 1300.00 EXPIRED	0.00	09/02/11	06/22/11	100	380604.5	-380,604.50
S&P 500 INDEX 9-17-11 PUT @ 1300.00	1,279,695.50	09/02/11	06/22/11	100	460604.5	819,091.00
S&P 500 INDEX 9-2-11 PUT @ 1215.00	31,395.50	08/31/11	09/02/11	40	172,124.50	(140,729.00)
S&P 500 INDEX 9-2-11 PUT @ 1225.00	549,695.50	08/26/11	09/02/11	100	527,304.50	22,391.00
SPDR GOLD TR 9-17-11 CALL @ 180.00 EXPIRED	25,994.99	09/07/11	09/19/11	100	0.00	25,994.99
	2,025,814.23				1,662,083.50	363,530.73

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710305

ALEX BROWN:SL-878581

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Jan-11						
SHORT TERM						
CORNING INC 1-22-11 CALL @ 19.00	1,799.96	01/05/11	01/21/11	50	1,850.00	(50.04)
INTEL CORP 1-22-11 CALL @ 21.00 EXPIRED	2,459.95	12/27/10	01/24/11	60	0.00	2,459.95
MARVELL TECHNOLOGY 1-22-11 CALL @ 19.00	1,799.96	12/28/10	01/21/11	50	5,215.38	(3,415.42)
MAXIM INTEGRATED PRODUCTS	128,497.54	01/21/11	01/11/11	5000	126,142.50	2,355.04
NETAPP 1-22-11 CALL @ 55.00	2,714.95	12/30/10	01/21/11	15	1,865.00	1,049.95
NIKE 1-22-11 CALL @ 85.00 EXPIRED	1,759.97	01/04/11	01/24/11	11	0.00	1,759.97
	139,032.33				134,872.88	4,159.45

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 47,554.93 +
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 818.42 +
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 2,592.79 -

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GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 86-0710306
ALEX BROWN 5XL-876581
FYE 9-30-2011

Memo	Sales Price	Date of		#of Shares	Cost Basis	Gain (Loss)
		Sale	Purchase			
Feb-11						
SHORT TERM						
CORNING INC	99,498.08	02/18/11	01/05/11	5000	95,093.00	4,405.08
CREE INC 2-19-11 CALL @ 52.50	2,039.96	02/08/11	02/18/11	17	3,638.00	(1,598.04)
ENERGIZER HOLDINGS INC.	136,797.37	02/01/11	02/01/11	2000	130,410.60	6,386.77
INTEL CORP 2-19-11 CALL @ 22.00	899.98	02/01/11	02/18/11	80	790.06	109.92
ITRON INC 2-19-11 CALL @ 60.00 EXPIRED	2,519.95	02/01/11	02/22/11	12	0.00	2,519.95
LAS VEGAS SANDS CORP	1,008.19	02/03/11	02/01/11	20	964.00	44.19
LAS VEGAS SANDS CORP	99,462.59	02/03/11	02/01/01	1980	95,426.40	4,036.19
MARVEL TECHNOLOGY 2-19-11 CALL @ 19.00	6,999.86	01/21/11	02/18/11	50	200.00	6,799.86
NASDAQ OMX GROUP INC.	107,397.93	02/09/11	02/08/11	4000	104,154.40	3,243.53
NETAPP INC 2-19-11 CALL @ 55.00	4,664.91	01/21/11	02/18/11	15	15.00	4,649.91
NIKE INC 2-19-11 CALL @ 85.00	736.98	01/24/11	02/17/11	11	1,100.00	(363.02)
NU SKIN ENTERPRISES INC.	92,998.21	02/02/11	02/02/11	3100	89,795.53	3,202.68
SARA LEE CORP 2-19-11 CALL @ 18.00 EXPIRED	3,104.94	01/27/11	02/22/11	69	0.00	3,104.94
SYNCHRONOSS TECH INC.	91,227.66	02/04/11	01/11/11	3000	93,030.00	(1,802.34)
SYNCHRONOSS TECH INC.	30,410.00	02/04/11	01/20/11	1000	28,488.20	1,921.80
TESSERA TECH 2-19-11 CALL @ 21.00 EXPIRED	3,452.93	01/21/11	02/22/11	30	0.00	3,452.93
TESSERA TECH 2-19-11 CALL @ 22.00 EXPIRED	1,799.86	01/21/11	02/22/11	30	0.00	1,799.96
TOWERS WATSON & CO	166,143.10	02/02/11	01/06/11	3000	159,270.00	6,873.10
	851,162.60				802,375.19	-48,787.41

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710306

ALEX BROWN 5XL-878581

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Mar-11						
SHORT TERM						
AGILENT TECH 3-19-11 CALL @ 43.00	3,949.92	02/18/11	03/18/11	25	1,375.00	2,574.92
CLIFFS NAT RES INC 3-19-11 CALL @ 95.00	3,499.93	02/25/11	03/18/11	10	20.00	3,479.93
CLIFFS NAT RES INC. 3-19-11 CALL @ 90.00 EXPIRED	1,669.96	03/10/11	03/21/11	10	0.00	1,669.96
CLIFFS NATURAL RES INC.	91,311.14	03/21/11	03/10/11	1000	94,297.90	(2,986.76)
COMPANHIA DE BEBIDAS 3-19-11 CALL @ 27.00 EXPIRED	2,374.95	02/18/11	03/21/11	25	0.00	2,374.95
COMPANHIA DE BIBIDAS DAS AMERS	69,873.85	03/09/11	02/18/11	2500	67,575.00	2,298.85
CREE INC. 3-19-11 CALL @ 52.50	5,779.88	02/18/11	03/18/11	17	51.00	5,728.88
EXPRESS SCRIPTS INC 3-19-11 CALL @ 52.50 EXPIRED	824.98	03/15/11	03/21/11	15	0.00	824.98
INTEL CORP 3-19-11 CALL @ 22.00 EXPIRED	3,100.97	02/18/11	03/21/11	60	0.00	3,100.97
ITRON INC 3-19-11 CALL @ 60.00 EXPIRED	779.98	02/23/11	03/21/11	12	0.00	779.98
JACOBS ENGR GROUP 3-19-11 CALL @ 48.00	3,799.92	02/23/11	03/18/11	20	2,220.00	1,579.92
MACK CALI REALTY CORP	87,781.49	03/09/11	02/15/11	2000	66,388.40	1,373.09
MARVELL TECHNOLOGY 3-19-11 CALL @ 19.00 EXPIRED	3,749.92	02/18/11	03/21/11	50	0.00	3,749.92
MARVELL TECHNOLOGY 3-19-11 CALL @ 18.00 EXPIRED	3,599.93	03/03/11	03/21/11	50	0.00	3,599.93
METLIFE INC.	91,000.85	03/07/11	03/02/11	2000	87,457.40	3,543.45
NETAPP INC 3-19-11 CALL @ 15.00 EXPIRED	2,541.45	02/18/11	03/21/11	15	0.00	2,541.45
NETAPP INC.	71,583.61	03/18/11	12/30/10	1500	82,422.75	(10,859.14)
NIKE INC 3-19-11 CALL @ 85.00 EXPIRED	2,804.94	02/17/11	03/21/11	11	0.00	2,804.94
NIKE INC 3-19-11 CALL @ 85.00 EXPIRED	1,759.96	03/15/11	03/21/11	11	0.00	1,759.96
SARA LEE CORP	114,884.78	03/07/11	01/27/11	6900	121,495.89	(6,811.13)
TESSERA TECHNOLOGIES 3-19-11 CALL @ 17.00 EXPIRED	1,799.96	03/08/11	03/21/11	60	0.00	1,799.96
TRUEBLUE INC.	94,379.38	02/24/11	01/18/11	6000	112,560.00	(18,180.62)
	642,811.53				635,863.34	6,748.19

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
 EIN: 86-0710306
 ALEX BROWN 6XL-878581
 FYE 9-30-2011

Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	Gain (Loss)
Apr-11						
SHORT TERM						
AGLIENT TECHNOLOGIES INC.	112,322.83	04/15/11	02/18/11	.2500	108,569.25	3,753.58
CLIFFS NAT RES INC 4-16-11 CALL @ 95.00 EXPIRED	2,589.95	03/18/11	04/18/11	.10	0.00	2,589.95
COMPANHIA DE BIBIDAS DAS AMERS	69,498.86	04/15/11	02/18/11	.2500	67,575.00	1,923.86
CREE INC. 4-16-11 CALL 52.50 EXPIRED	3,487.09	03/18/11	04/18/11	.17	0.00	3,487.09
EXPRESS SCRIPTS INC.	162,145.32	04/15/11	03/15/11	3000	157,185.60	4,959.72
EXPRESS SCRIPTS INC.	81,075.00	04/15/11	03/21/11	1500	78,493.95	2,581.05
ITRON INC 4-16-11 CALL @ 55.00	1,559.97	04/01/11	04/15/11	.12	216.00	1,343.97
JACOBS ENGINEERING GROUP INC.	101,038.05	04/15/11	02/23/11	2000	96,731.80	4,306.25
MAXIM INTEGRATED 4-16-11 CALL @ 25.00 EXPIRED	3,799.92	03/15/11	04/18/11	.40	0.00	3,799.92
NIKE INC	84,872.80	04/15/11	01/04/11	1100	93,953.20	(9,080.60)
NIKE INC	84,872.59	04/15/11	03/15/11	1100	93,132.71	(8,260.12)
NUCOR CORP 4-16-11 CALL @ 48.00 EXPIRED	2,507.95	03/18/11	04/18/11	.15	0.00	2,507.95
TESSERA TECHNOLOGIES 4-16-11 CALL @ 18.00 EXPIRED	1,804.96	03/21/11	04/18/11	.60	0.00	1,804.96
	711,574.89				695,857.51	15,717.38

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 88-0710305
ALEX BROWN 5XL-876681
-FYE 9-30-2011

Memo	Sales Price	Date of		#of	Cost	Gain
May-11		Sale	Purchase	Shares	Basis	(Loss)
SHORT TERM						
AKAMAI TECHNOLOGIES 5-21-11 CALL @ 40.00 EXPIRED	2,969.94	04/20/11	05/23/11	15	0.00	2,969.94
AKAMAI TECHNOLOGIES 5-21-11 CALL @ 42.00	1,159.97	04/20/11	05/23/11	10	0.00	1,159.97
CLIFFS NAT RES INC 5-21-11 CALL @ 92.50 EXPIRED	-4,099.92	04/18/11	05/23/11	10	0.00	-4,099.92
CREE INC 5-21-11 CALL @ 42.50	1,512.97	05/18/11	05/20/11	17	425.00	1,087.97
F5 NETWORKS INC.	107,057.94	05/20/11	05/05/11	1000	102,247.00	-4,810.94
HESS CORP 5-21-11 CALL @ 80.00 EXPIRED	2,609.94	05/08/11	05/23/11	15	0.00	2,609.94
INTEL CORP	128,577.53	05/03/11	12/27/10	8000	124,880.20	3,697.33
ITRON INC 5-21-11 CALL @ 55.00 EXPIRED	2,435.95	04/15/11	05/23/11	12	0.00	2,435.95
JAMES RIVER COAL CO	89,909.87	05/10/11	03/22/11	4000	84,980.80	(5,050.93)
KLA TENCOR CORP 5-21-11 CALL @ 45.00 EXPIRED	2,299.95	05/05/11	05/23/11	20	0.00	2,299.95
MAXIM INTEGRATED PRODUCTS	102,398.03	05/19/11	03/15/11	4000	99,720.00	2,678.03
NETAPP INC.	80,248.45	05/20/11	03/16/11	1500	70,542.75	9,705.70
NUCOR CORP 5-21-11 CALL @ 47.00 EXPIRED	1,109.97	04/19/11	05/23/11	15	0.00	1,109.97
OCCIDENTAL PETE CORP 5-21-11 CALL @ 105.00 EXPIRED	1,419.97	04/26/11	05/23/11	10	0.00	1,419.97
STARBUCKS CORP 5-21-11 CALL @ 36.00	3,599.93	04/19/11	05/18/11	30	1,410.00	2,189.93
TARGET CORP	70,068.68	05/13/11	05/03/11	1400	68,754.00	1,314.68
TARGET CORP	5,004.88	05/20/11	05/03/11	100	4,911.00	93.88
TARGET CORP 5-21-11 CALL @ 50.00	944.98	05/03/11	05/18/11	15	465.00	479.98
TESSERA TECHNOLOGIES 5-21-11 CALL @ 19.00 EXPIRED	5,099.90	04/26/11	05/23/11	60	0.00	5,099.90
WILLIAMS SONOMA INC 5-21-11 CALL @ 43.00	3,249.93	04/26/11	05/18/11	25	125.00	3,124.93
	615,778.68				568,220.75	-47,557.93

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 86-0710305
ALEX BROWN 6XL-876581
FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Jun-11						
SHORT TERM						
AKAMAI TECH 6-18-11 CALL @ 30.00	1,774.96	08/09/11	08/17/11	25	50.00	1,724.96
AKAMAI TECH 6-18-11 CALL @ 35.00	1,249.97	08/01/11	08/17/11	.25	.25.00	1,224.97
BRISTOL MYERS SQUIBB 6-18-11 CALL @ 28.00 EXPIRED	3,659.92	08/02/11	08/20/11	60	0.00	3,659.92
BRISTOL MYERS SQUIBB 7-16-11 CALL @ 28.00	2,999.94	08/20/11	06/27/11	60	4,282.10	(1,282.16)
CLIFFS NAT RES INC 6-18-11 CALL @ 87.50 EXPIRED	2,409.95	08/02/11	08/20/11	10	0.00	2,409.95
CLIFFS NAT RES INC 6-18-11 CALL 92.50 EXPIRED	1,849.96	05/27/11	08/20/11	10	0.00	1,849.96
CREE INC 6-18-11 CALL 42.50 EXPIRED	3,450.93	05/20/11	08/20/11	17	0.00	3,450.93
CREE INC.	55,880.47	08/22/11	02/08/11	1700	89,046.00	(33,165.53)
EASTMAN CHEMICAL CO 6-18-11 CALL @ 100.00 EXPIRED	5,599.89	05/23/11	08/20/11	20	0.00	5,599.89
F5 NETWORKS INC 6-24-11 CALL @ 105.00	1,289.97	08/23/11	08/24/11	10	1,040.00	249.97
F5 NETWORKS INC.	107,097.93	05/27/11	05/23/11	1000	105,288.30	1,809.63
HESS CORP 6-18-11 CALL @ 80.00 EXPIRED	4,324.91	05/24/11	08/20/11	25	0.00	4,324.91
ITRON INC 6-18-11 CALL @ 55.00 EXPIRED	839.98	05/23/11	06/20/11	12	0.00	839.98
KLA TENCOR CORP 6-18-11 CALL @ 45.00	899.98	05/24/11	08/20/11	20	0.00	899.98
MAKEMYTRIP LTD MAURITUS	157,877.57	05/31/11	05/27/11	7000	164,712.80	(7,035.23)
NETAPP INC 6-18-11 CALL @ 50.00	2,869.94	08/09/11	08/17/11	30	207.90	2,762.04
NUCOR CORP 6-18-11 CALL @ 43.00 EXPIRED	539.98	08/01/11	08/20/11	15	0.00	539.98
OCCIDENTAL PETE CORP 6-18-11 CALL @ 105.00	1,689.96	05/24/11	08/17/11	10	30.00	1,689.96
STARBUCKS CORP 6-18-11 CALL @ 36.00 EXPIRED	3,599.93	05/18/11	08/20/11	30	0.00	3,599.93
TARGET CORP 6-18-11 CALL @ 50.00 EXPIRED	1,889.96	05/19/11	08/20/11	15	0.00	1,889.96
WILLIAMS SONOMA INC 6-18-11 CALL @ 41.00 EXPIRED	2,874.94	05/19/11	08/20/11	25	0.00	2,874.94
	384,381.04				384,682.10	(301.06)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710306

ALEX BROWN 5XL-878581

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Jul-11						
SHORT TERM						
AKAMAI TECH 7-16-11 CALL @ 30.00	4,524.91	08/17/11	07/15/11	50	300.00	-4,224.91
CLIFFS NATURAL RES INC.	93,508.21	07/15/11	03/10/11	1000	87,988.10	5,540.11
CLIFFS NATURAL RES INC.	88,798.53	07/15/11	06/02/11	1000	87,198.70	1,599.83
EASTMAN CHEMICAL CO 7-16-11 CALL @ 100.00	2,499.95	06/20/11	07/15/11	20	-1,700.00	799.95
F5 NETWORKS INC.	108,097.92	07/01/11	06/23/11	1000	-104,559.00	3,538.92
HESS CORP	178,376.32	07/14/11	VARIOUS S/T	2500	195,038.95	(16,662.63)
ITRON INC.	58,319.54	07/06/11	02/01/11	1200	72,121.20	(13,801.66)
KLA TENCOR CORP 7-16-11 CALL @ 41.00	699.98	07/06/11	07/15/11	20	100.00	599.98
MAXIM INTEGRATED 7-16-11 CALL @ 25.00 EXPIRED	4,199.91	06/13/11	07/18/11	60	0.00	-4,199.91
NETAPP INC 7-16-11 CALL @ 50.00	4,889.90	06/17/11	07/15/11	30	2,010.00	2,879.90
NUCOR CORP 7-16-11 CALL @ 46.00	4,754.90	03/16/11	07/18/11	15	45.00	-4,709.90
OCCIDENTAL PETE CORP 7-16-11 CALL @ 105.00	2,159.95	06/17/11	07/15/11	10	330.00	1,829.95
STARBUCKS CORP	110,607.86	07/15/11	04/19/11	3000	108,623.10	1,984.76
TARGET CORP	73,033.59	07/15/11	05/03/11	1500	73,659.00	(625.41)
	734,471.47				733,653.05	818.42

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 86-0710305
ALEX BROWN 5XL-878681
FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Aug-11						
SHORT TERM						
AKAMAI TECHNOLOGIES 8-20-11 CALL @ 30.00 EXPIRED	7,899.84	07/15/11	08/22/11	50	0.00	7,899.84
BRISTOL MYERS SQUIBB 8-20-11 CALL @ 28.00	6,359.87	06/27/11	08/19/11	60	300.00	6,059.87
EASTMAN CHEMICAL 8-20-11 CALL @ 100.00 EXPIRED	8,079.84	07/15/11	08/22/11	20	0.00	8,079.84
HOLLYFRONTIER CORP 8-20-11 CALL @ 75.00 EXPIRED	5,599.89	07/19/11	08/22/11	20	0.00	5,599.89
KLA TENCOR CORP 8-20-11 CALL @ 41.00 EXPIRED	3,519.93	07/15/11	08/22/11	20	0.00	3,519.93
KLA TENCOR CORP 8-20-11 CALL @ 42.00 EXPIRED	2,799.94	07/15/11	08/22/11	20	0.00	2,799.94
MAXIM INTEGRATED 8-20-11 CALL @ 25.00 EXPIRED	1,499.97	07/19/11	08/22/11	60	0.00	1,499.97
MICROSOFT CORP 8-20-11 CALL @ 25.00	7,619.85	04/19/11	08/15/11	60	3,436.42	-4,183.43
NETAPP INC 8-20-11 CALL @ 50.00 EXPIRED	8,089.84	07/15/11	08/22/11	30	0.00	8,089.84
NUCOR CORP 8-20-11 CALL @ 40.00 EXPIRED	1,544.97	07/15/11	08/22/11	15	0.00	1,544.97
NUCOR CORP 8-20-11 CALL @ 44.00 EXPIRED	524.98	07/08/11	08/22/11	15	0.00	524.98
OCCIDENTAL PETE CORP 8-20-11 CALL @ 105.00 EXPIRED	3,799.92	07/15/11	08/22/11	10	0.00	3,799.92
TESSERA TECHNOLOGIES 8-20-11 CALL @ 16.00 EXPIRED	5,699.89	07/08/11	08/22/11	60	0.00	5,699.89
WILLIAMS SONOMA INC 8-20-11 CALL @ 39.00 EXPIRED	3,749.92	07/14/11	08/22/11	25	0.00	3,749.92
	66,768.65				3,736.42	63,032.23

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
 EIN: 86-0710305
 ALEX BROWN 5XL-876581
 FYE 9-30-2011

Memo	Sales Price	Date of		# of	Cost	Gain
Sep-11		Sale	Purchase	Shares	Basis	(Loss)
SHORT TERM						
AIR PRODUCTS AND CHEMICALS INC	118,047.73	09/18/11	08/23/11	1500	114,131.85	3,915.88
BRISTOL MYERS SQUIBB 9-17-11 CALL @ 28.00	4,859.80	08/19/11	09/15/11	60	10,560.00	(5,700.10)
CLIFFS NAT RES INC 9-17-11 CALL @ 70.00	5,924.88	08/23/11	09/16/11	15	12,525.00	(6,600.12)
EASTMAN CHEMICAL CO 9-17-11 CALL @ 85.00 EXPIRED	1,487.92	08/22/11	09/19/11	20	0.00	1,487.92
FEDEX CORP 9-17-11 CALL @ 75.00	4,499.91	08/25/11	09/15/11	15	3,216.00	1,283.91
HERBALIFE LTD 9-17-11 CALL @ 55.00	8,429.83	08/18/11	09/15/11	30	7,350.00	1,079.83
HOLLYFRONTIER CORP 9-17-11 CALL @ 37.00 EXPIRED	3,999.92	08/26/11	09/19/11	40	0.00	3,999.92
HONEYWELL INTL INC 9-17-11 CALL @ 46.00	6,984.86	08/16/11	09/18/11	35	4,081.91	2,902.95
MAXIM INTEGRATED PRODUCTS	141,297.28	09/16/11	06/13/11	6000	148,440.00	(7,142.72)
NUCOR CORP 9-17-11 CALL @ 34.00	1,589.45	08/22/11	09/15/11	30	3,334.56	(1,745.11)
PUBLIC STORAGE 9-17-11 CALL @ 120.00	1,949.96	09/06/11	09/18/11	10	2,950.00	(1,000.04)
TESSERA TECHNOLOGIES 9-17-11 CALL @ 140.00 EXPIRED	3,299.93	08/23/11	09/19/11	60	0.00	3,299.93
WILLIAMS SONOMA INC 9-17-11 CALL @ 35.00 EXPIRED	1,624.96	08/30/11	09/19/11	25	0.00	1,624.96
	303,976.53				306,569.32	(2,592.79)

Alex Brown 874529

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93,671.47 +
359,974.61 +
152,072.42 +
296,943.25 +
171,204.70 +
243,411.19 +
730.71 -
1,070.53 -
413,002.15 +
20,188.75 +
174,856.50 +
295,436.05 +

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2,218,959.85 * ST

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68,493.33 +
20,643.29 +
12,396.93 -
1,073.00 -
117,042.00 -
11,313.64 +

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2,218,959.85 +
30,061.67 -

002

2,188,898.18 *

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 88-0710308
ALEX BROWN #874529
FYE 9-30-2011

Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	Gain (Loss)
Oct-10						
SHORT TERM						
ANALOG DEVICES INC 10-16-10 CALL 30.00	3,749.93	08/20/10	10/13/10	.50	7,750.00	(4,000.07)
ANALOG DEVICES INC. 10-16-10 CALL @ 29.00	15,099.74	08/17/10	10/15/10	100	25,800.00	(10,700.26)
AT&T INC.	280,495.60	10/05/10	01/11/10	10000	289,700.00	(9,204.40)
AT&T INC.	119,149.98	10/05/10	10/07/09	-4400	115,280.00	3,869.98
AT&T INC.	222,738.31	10/05/10	01/20/10	8000	208,840.00	18,098.31
AT&T INC.	55,880.00	10/05/10	01/11/10	2000	53,840.00	1,740.00
AUTOMATIC DATA 10/16/10 CALL @ 40.00	7,499.87	08/18/10	10/12/10	50	8,750.00	(1,250.13)
AUTOMATIC DATA 10-16-10 CALL @ 41.00	15,271.74	08/17/10	10/14/10	188	22,410.00	(7,138.26)
BRISTOL MYERS SQUIBB CO	137,297.67	08/28/10	09/03/10	5000	132,985.50	4,312.17
CISCO SYSTEMS INC 10-16-10 CALL @ 22.00	19,307.21	08/14/10	10/12/10	391	30,243.89	(10,936.68)
COMPANHIA DE BEBIDA DAS AMERS	846,215.89	08/29/10	08/25/10	7700	824,914.88	21,300.83
CONOCOPHILLIPS	232,411.08	10/15/10	08/28/10	4300	227,155.87	5,255.39
CONOCOPHILLIPS	241,517.28	10/28/10	08/23/10	4300	227,155.87	14,361.59
CONOCOPHILLIPS	280,850.00	10/28/10	02/02/10	5000	249,550.00	31,300.00
CONOCOPHILLIPS	112,340.00	10/28/10	03/05/10	2000	100,000.00	12,340.00
EMERSON ELECTRIC CO	472,818.58	10/15/10	05/04/10	9500	475,384.80	(2,748.22)
EMERSON ELECTRIC CO	24,875.00	10/15/10	05/19/10	500	23,418.85	1,456.35
FRONTIER COMMUNICATIONS	8,999.88	10/05/10	07/01/10	1200	8,396.00	2,396.12
FRONTIER COMMUNICATIONS	20,149.85	10/05/10	07/01/10	3121	24,422.33	(4,272.68)
HONEYWELL INTL INC 10-16-10 CALL @ 44.00	4,291.92	08/20/10	10/12/10	.37	4,995.00	(703.08)
INTEL CORP 10-16-10 CALL @ 19.00	4,059.93	08/27/10	10/13/10	70	5,040.00	(980.07)
INTEL CORP 10-16-10 CALL @ 19.00	16,806.21	08/20/10	10/13/10	383	26,136.00	(9,229.79)
INTEL CORP 10-16-10 CALL @ 21.00 EXPIRED	6,719.88	08/17/10	10/18/10	40	0.00	6,719.88
INTL BUSINESS MACHINES CORP	808,186.33	10/15/10	04/20/10	6000	777,287.40	30,898.93
JOHNSON & JOHNSON	309,035.37	10/15/10	05/05/10	5000	324,821.00	(15,885.83)
JOHNSON & JOHNSON	556,290.00	10/15/10	01/08/10	9000	578,701.80	(22,411.80)
JOHNSON & JOHNSON	178,316.98	10/15/10	07/23/10	3000	171,507.30	6,809.68
LOCKHEED MARTIN 10-16-10 CALL @ 70.00	3,399.94	08/20/10	10/15/10	20	1,740.00	1,659.94
MAXIM INTEGRATED 10-16-10 CALL @ 17.00	24,749.58	08/23/10	10/13/10	450	80,100.00	(55,350.42)
MICROSOFT CORP 10-16-10 CALL @ 25.00	70,882.80	08/02/10	10/15/10	282	12,914.72	57,748.08
NORDIC AMERICAN 10-16-10 CALL @ 27.00 EXPIRED	4,999.91	08/01/10	10/18/10	50	0.00	4,999.91
NORDIC AMERICAN 10-16-10 CALL @ 28.00 EXPIRED	4,199.92	08/20/10	10/18/10	140	0.00	4,199.92
NORDIC AMERICAN 10-16-10 CALL @ 30.00 EXPIRED	7,582.02	08/21/10	10/18/10	50	0.00	7,582.02
NUCOR CORP 10-16-10 CALL @ 41.00 EXPIRED	6,228.98	08/18/10	10/18/10	20	0.00	6,228.98
NUCOR CORP 10-16-10 CALL @ 41.00 EXPIRED	5,019.91	06/28/10	10/18/10	20	0.00	5,019.91
NUCOR CORP 10-16-10 CALL 39.00	12,889.78	08/17/10	10/13/10	130	16,770.00	(3,900.22)
NYSE EURONEXT 10-16-10 CALL @ 29.00	4,059.93	08/18/10	10/14/10	28	1,824.00	2,435.93
NYSE EURONEXT 10-16-10 CALL @ 29.00	2,799.95	10/07/10	10/14/10	50	2,800.00	(100.05)
OLIN CORP	185,498.86	10/15/10	08/30/10	10000	177,818.00	7,880.86
PAYCHEX INC. 10-16-10 CALL @ 26.00	13,019.77	09/09/10	10/14/10	186	27,528.00	(14,508.23)
PEPSICO INC.	284,425.57	10/15/10	05/27/10	4000	250,036.00	14,389.57
PEPSICO INC.	541,300.03	10/15/10	05/20/10	8000	517,459.20	23,840.83
PUBLIC STORAGE	390,393.39	10/15/10	10/08/10	4000	386,809.60	3,583.79
QUALCOMM INC.	158,428.82	10/15/10	01/28/10	4000	189,280.00	(30,850.08)
QUALCOMM INC.	79,220.00	10/15/10	02/23/10	2000	77,120.00	2,100.00
QUALCOMM INC.	198,050.00	10/15/10	04/27/10	5000	191,591.00	6,459.00
QUALCOMM INC.	158,440.00	10/15/10	12/02/09	4000	180,000.00	(21,560.00)
ROYAL DUTCH SHELL	403,893.17	10/15/10	07/28/10	7000	391,241.50	12,651.67
SANOFI-AVENTIS 10-16-10 CALL 33.00	15,971.73	08/17/10	10/14/10	242	45,012.00	(29,040.27)
STARBUCKS CORP 10-16-10 CALL @ 25.00	101,134.13	05/18/10	10/11/10	304	38,912.00	62,222.13
STARBUCKS CORP 10-16-10 CALL @ 25.00	3,779.93	08/23/10	10/11/10	80	7,980.00	(3,900.07)
TEVA PHARMA INDUSTRIES LTD	282,141.75	10/15/10	09/29/10	5000	282,895.50	(753.75)
TEVA PHARMA INDUSTRIES LTD	225,449.00	10/15/10	05/07/10	4300	248,213.83	(22,764.83)
TEVA PHARMACEUTICAL 10-16-10 CALL @ 52.50	5,166.91	09/29/10	10/14/10	50	7,700.00	(2,533.09)
VERIZON COMMUNICATIONS	358,423.44	10/05/10	09/03/10	11700	350,750.79	7,872.65
VERIZON COMMUNICATIONS	84,747.82	10/05/10	04/12/10	3000	90,330.00	(5,582.38)
VERIZON COMMUNICATIONS	58,500.00	10/05/10	03/10/10	2000	59,480.00	(2,980.00)
VERIZON COMMUNICATIONS	91,403.35	10/05/10	03/10/10	3000	89,190.00	2,213.35
	8,722,011.08				8,628,339.81	93,671.47
LONG TERM						
VERIZON COMMUNICATIONS	304,700.00	10/05/10	07/13/09	10000	236,206.87	68,493.33

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 86-0710305
ALEX BROWN #874529
FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Nov-10						
SHORT TERM						
ANALOG DEVICES INC.	160,497.28	11/19/10	09/08/10	5000	144,450.00	16,047.28
AUTOMATIC DATA PROCESSING INC.	711,483.97	11/19/10	08/17/10	16800	677,807.88	33,656.09
AUTOMATIC DATA PROCESSING INC.	210,998.42	11/19/10	05/20/10	5000	205,350.00	5,646.42
BRISTOL MYERS SQUIBB 11-20-10 CALL @ 27.00 EXPIRED	3,952.93	10/18/10	11/22/10	59	0.00	3,952.93
CISCO SYSTEMS INC 11-20-10 CALL @ 23.00 EXPIRED	7,199.87	10/19/10	11/22/10	100	0.00	7,199.87
CONOCOPHILLIPS 11-20-10 CALL @ 60.00	14,399.75	10/26/10	11/17/10	80	10,560.00	3,839.75
EMERSON ELECTRIC CO	204,796.53	11/08/10	08/27/10	4000	186,070.80	18,725.73
EMERSON ELECTRIC CO	128,672.82	11/08/10	05/19/10	2500	117,093.26	11,579.57
HONEYWELL INTL INC.	171,122.10	11/16/10	05/19/10	3700	161,902.01	9,220.09
HONEYWELL INTL INC.	144,801.55	11/16/10	07/02/10	3300	126,652.68	18,148.87
HONEYWELL INTL INC.	111,373.11	11/16/10	08/08/10	2500	100,343.75	11,029.36
HONEYWELL INTL INC.	283,810.19	11/16/10	05/08/10	6300	279,728.00	4,082.19
HONEYWELL INTL INC.	228,446.13	11/16/10	05/20/10	5000	210,441.00	18,005.13
INTEL CORP 11-20-10 CALL @ 18.00	4,899.91	10/19/10	11/02/10	100	14,400.00	(9,500.09)
INTL BUSINESS MACHINES CORP	264,875.51	11/05/10	09/08/10	2000	251,937.40	12,938.11
KIMBERLY CLARK CORP 11-20-10 CALL @ 62.50 EXPIRED	19,749.66	10/26/10	11/22/10	158	0.00	19,749.66
LILLY ELI & CO 11-20-10 CALL @ 35.00	10,450.00	10/26/10	11/09/10	214	17,334.00	(6,884.00)
LOCKHEED MARTIN 11-20-10 CALL @ 70.00 EXPIRED	4,639.92	10/15/10	11/22/10	20	0.00	4,639.92
LOCKHEED MARTIN 11-20-10 CALL @ 70.00 EXPIRED	2,024.42	11/11/10	11/22/10	20	0.00	2,024.42
LOCKHEED MARTIN 11-20-10 CALL @ 75.00 EXPIRED	9,094.84	09/21/10	11/22/10	107	0.00	9,094.84
MAXIM INTEGRATED PRODUCTS INC.	289,950.00	11/18/10	01/22/10	15000	289,869.50	20,080.50
MAXIM INTEGRATED PRODUCTS INC.	289,950.00	11/18/10	05/06/10	15000	288,854.00	21,096.00
MAXIM INTEGRATED PRODUCTS INC.	216,596.33	11/18/10	09/20/10	12000	203,780.00	12,836.33
METLIFE INC 11-20-10 CALL @ 40.00	26,014.33	10/20/10	11/04/10	184	48,170.85	(22,156.52)
NORDIC AMERICAN 11-20-10 CALL @ 27.00 EXPIRED	11,999.79	10/18/10	11/22/10	240	0.00	11,999.79
NUCOR CORP 11-20-10 CALL @ 39.00 EXPIRED	5,618.97	09/27/10	11/22/10	59	0.00	5,618.97
NUCOR CORP 11-20-10 CALL @ 39.00 EXPIRED	6,199.89	10/18/10	11/22/10	40	0.00	6,199.89
NUCOR CORP 11-20-10 CALL @ 40.00 EXPIRED	22,619.61	10/13/10	11/22/10	130	0.00	22,619.61
NYSE EURONEXT 11-20-10 CALL @ 29.00	9,839.83	09/21/10	11/19/10	60	1,334.08	8,505.75
NYSE EURONEXT 11-20-10 CALL @ 29.00	3,899.93	10/07/10	11/19/10	30	667.20	3,232.73
NYSE EURONEXT 11-20-10 CALL @ 29.00	10,373.82	10/14/10	11/19/10	78	1,734.72	8,639.10
OLIN CORP 11-20-10 CALL @ 20.00 EXPIRED	3,684.93	11/01/10	11/22/10	100	0.00	3,684.93
PEPSICO INC 11-20-10 CALL @ 65.00	10,799.81	10/26/10	11/19/10	135	426.11	10,373.70
PFIZER INC 11-20-10 CALL @ 17.00 EXPIRED	3,199.94	11/05/10	11/22/10	100	0.00	3,199.94
PFIZER INC 11-20-10 CALL @ 18.00 EXPIRED	14,238.75	10/20/10	11/22/10	491	0.00	14,238.75
PUBLIC STORAGE 11-20-10 CALL @ 95.00	9,249.84	11/18/10	11/19/10	50	8,240.00	1,009.84
SANOFI-AVENTIS 11-20-10 CALL @ 33.00	57,111.03	10/14/10	11/18/10	242	35,239.99	21,871.04
SYSCO CORP 11/20/10 CALL @ 29.00 EXPIRED	17,999.89	09/28/10	11/22/10	200	0.00	17,999.89
TEVA PHARMA 11-20-10 CALL @ 52.50 EXPIRED	11,749.80	10/14/10	11/22/10	50	0.00	11,749.80
TEVA PHARMA 11-20-10 CALL @ 52.50 EXPIRED	11,224.48	10/22/10	11/22/10	92	0.00	11,224.48
VERIZON 11-20-10 CALL @ 32.00	31,491.42	40,463.00	11/18/10	284	20,111.40	11,380.02
WYNN RESORTS LTD	618,949.53	11/19/10	11/18/10	6000	657,575.40	(38,625.87)
	4,380,028.63				4,020,054.02	359,974.61
LONG TERM						
MAXIM INTEGRATED PRODUCTS INC.	289,935.29	11/18/10	09/24/09	15000	289,292.00	20,643.29

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 88-0710305
-ALEX BROWN #874529
FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Dec-10						
SHORT TERM						
ANALOG DEVICES INC.	300,584.92	11/30/10	05/14/10	10000	278,784.00	21,830.92
ANALOG DEVICES INC.	180,897.28	11/30/10	09/08/10	5000	144,450.00	16,447.28
BRISTOL MYERS SQUIBB 12/18/10 CALL @ 25.00	10,849.81	08/18/10	12/13/10	50	6,950.00	3,899.81
BRISTOL MYERS SQUIBB 12-18-10 CALL @ 28.00	12,718.78	08/20/10	12/15/10	79	5,787.00	6,951.78
BRISTOL MYERS SQUIBB 12-18-10 CALL @ 28.00	2,536.95	11/22/10	12/15/10	59	4,307.00	(1,770.05)
COMPANHIA DE BEBIDAS 12-18-10 CALL @ 140.00	7,489.87	11/29/10	12/16/10	50	29,720.00	(22,220.13)
CONOCOPHILLIPS	272,952.28	12/17/10	11/29/10	4400	286,385.88	6,586.60
CONOCOPHILLIPS	496,320.00	12/17/10	10/26/10	8000	489,669.60	6,850.40
HEINZ H J COMPANY	752,103.18	12/17/10	12/01/10	15200	741,871.28	10,131.88
INTEL CORP	205,386.51	12/17/10	05/03/10	10000	230,922.00	(25,525.49)
JOHNSON & JOHNSON	758,872.56	12/17/10	11/16/10	11900	748,332.69	8,539.87
JOHNSON & JOHNSON	38,180.00	12/17/10	12/02/10	600	37,808.00	552.00
JOHNSON & JOHNSON 12-18-10 CALL @ 62.50 EXPIRED	3,431.93	11/18/10	12/20/10	44	0.00	3,431.93
KIMBERLY CLARK CORP 12-18-10 CALL @ 62.50	5,529.90	11/22/10	12/17/10	158	1,024.95	4,504.95
LILLY ELI & CO 12-18-10 CALL @ 35.00	19,473.67	11/09/10	12/17/10	214	2,588.00	16,905.67
LOCKHEED MARTIN 12-18-10 CALL @ 70.00	8,037.95	11/23/10	12/17/10	147	723.11	7,314.84
METLIFE INC.	787,101.54	12/17/10	10/20/10	18400	744,090.48	43,011.06
NORDIC AMERICAN 12-18-10 CALL 27.00 EXPIRED	8,853.33	11/22/10	12/20/10	240	0.00	8,853.33
NUCOR CORP	198,750.00	12/17/10	01/18/10	5000	238,188.50	(39,418.50)
NUCOR CORP	119,250.00	12/17/10	02/08/10	3000	121,915.20	(2,665.20)
NUCOR CORP	79,500.00	12/17/10	06/28/10	2000	80,376.60	(876.60)
NUCOR CORP	234,525.00	12/17/10	09/27/10	5900	222,210.87	12,314.13
NYSE EURONEXT 12-18-10 CALL @ 29.00	14,487.75	11/19/10	12/10/10	188	15,980.00	(1,472.25)
PAYCHEX INC.	1,018,915.48	12/17/10	09/09/10	37200	985,775.24	53,140.24
PEPSICO INC.	884,703.38	12/17/10	10/26/10	13500	873994.05	10,709.33
PFIZER INC 12-18-10 CALL @ 17.00	8,864.85	11/23/10	12/17/10	591	4,791.77	4,073.08
PUBLIC STORAGE	177,118.93	12/09/09	11/18/10	1800	172,674.00	4,442.93
PUBLIC STORAGE 12-18-10 CALL @ 95.00	7,479.78	11/19/10	12/10/10	22	10,120.00	(2,640.22)
PUBLIC STORAGE 12-18-10 CALL @ 85.00	3,480.11	11/19/10	12/10/10	10	4,700.00	(1,299.89)
SYSCO CORP 12-18-10 CALL @ 29.00	7,999.86	11/22/10	12/16/10	200	9,000.00	(1,000.14)
TEVA PHARMA 12-18-10 CALL @ 50.00	2,699.95	12/01/10	12/15/10	30	6,980.00	(4,280.05)
WALMART STORES 12-18-10 CALL @ 55.00 EXPIRED	4,949.91	12/07/10	12/20/10	150	0.00	4,949.91
	6,811,973.44				6,459,901.02	152,072.42
LONG TERM						
ANALOG DEVICES INC.	180,897.27	11/30/10	09/23/09	5000	138,982.00	21,915.27
NUCOR CORP	198,848.50	12/17/10	09/10/09	5000	233,505.50	(34,857.00)
NUCOR CORP	79,500.00	12/17/10	11/04/09	2000	79,155.20	344.80
	439,245.77				451,842.70	(12,396.93)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710305

ALEX BROWN #874529

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	Gain (Loss)
Jan-10						
SHORT TERM						
BRISTOL MYERS SQUIBB 1-22-11 CALL @ 25.00	43,559.26	09/14/10	01/04/11	180	27,959.94	15,599.32
CISCO SYSTEMS 1-22-11 CALL @ 22.50 EXPIRED	54,484.76	10/12/10	01/24/11	391	0.00	54,484.76
CISCO SYSTEMS INC 1-22-11 CALL @ 20.00	3,599.93	12/17/10	01/12/11	100	10,800.00	(7,000.07)
COMPANHIA DE BEBIDAS 1-22-11 CALL @ 28.00	39,999.32	12/16/10	01/24/11	250	0.00	39,999.32
HEINZ HJ CO 1-22-11 CALL @ 49.00	10,979.81	01/05/11	01/21/11	183	2,928.00	8,051.81
INTEL CORP 1-22-11 CALL @ 20.00	36,804.37	10/13/10	01/14/11	433	49,321.86	(12,517.49)
JOHNSON & JOHNSON 1-22-11 CALL @ 62.50	13,012.78	12/20/10	01/20/11	169	9,464.00	3,548.78
KIMBERLY CLARK CORP	1,001,029.93	40,564.00	10/26/10	15800	994,858.06	6,171.87
KIMBERLY CLARK CORP	190,080.00	40,564.00	11/30/10	3000	185,850.00	4,230.00
LILLY ELI & CO 1-22-11 CALL @ 35.00 EXPIRED	14,551.75	12/17/10	01/24/11	214	0.00	14,551.75
LOCKHEED MARTIN CORP	214,469.60	01/21/11	06/24/10	3000	237,471.30	(23,001.70)
LOCKHEED MARTIN CORP	335,956.00	01/21/11	06/30/10	4700	352,664.50	(16,708.50)
LOCKHEED MARTIN CORP	142,960.00	01/21/11	09/20/10	2000	140,817.60	2,142.40
MCDONALDS CORP 1-22-10 CALL @ 80.00 EXPIRED	14,127.19	11/23/10	01/24/11	110	0.00	14,127.19
MCDONALDS CORP 1-22-11 CALL @ 75.00	2,249.96	01/04/11	01/21/11	30	150.00	2,099.96
MICROSOFT CORP	772,632.43	01/21/11	06/02/10	29200	755,112.00	17,520.43
MICROSOFT CORP	185,220.00	01/21/11	09/20/10	7000	177,008.70	8,210.30
NORDIC AMERICAN 1-22-11 CALL @ 26.00 EXPIRED	9,877.89	12/20/10	01/24/11	240	0.00	9,877.89
NYSE EURONEXT COM	181,630.26	01/21/11	09/21/10	6000	176,024.40	5,605.86
NYSE EURONEXT COM	242,160.00	01/21/11	10/07/10	8000	232,776.80	9,383.20
NYSE EURONEXT COM	84,756.00	01/21/11	08/18/10	2800	81,448.36	3,307.64
OLIN CORP	195,196.30	01/21/11	08/30/10	10000	177,616.00	17,580.30
OLIN CORP	195,196.29	01/21/11	11/01/10	10000	198,197.00	(3,000.71)
PEPSICO INC 1-22-11 CALL @ 65.00	15,443.73	12/28/10	01/19/11	156	16,339.97	(896.24)
PFIZER INC 1-22-11 CALL @ 17.50	12,813.84	12/17/10	01/19/11	591	40,779.00	(27,965.16)
PROCTER AND GAMBLE CO	50,173.42	01/14/11	04/15/10	800	50,264.00	(90.58)
PROCTER AND GAMBLE CO	784,999.71	01/18/11	04/15/10	12200	766,470.10	(1,470.39)
PROCTER AND GAMBLE CO	175,588.00	01/18/11	09/08/10	2800	168,980.00	6,608.00
PROCTER AND GAMBLE CO	12,531.62	01/21/11	09/08/10	200	12064.9	466.72
PUBLIC STORAGE	321,273.87	01/21/11	11/16/10	3200	306956	14,317.87
PUBLIC STORAGE	450,887.35	01/21/11	12/10/10	4400	440072.6	10,814.75
ROYAL DUTCH SHELL	902,087.71	01/21/11	12/21/10	13600	885946.16	16,141.55
STARBUCKS CORP	830,509.09	01/21/11	03/25/10	30400	753062.72	77,446.37
STARBUCKS CORP	163,920.00	01/21/11	07/22/10	6000	149154.6	14,765.40
SYSCO CORP	591,723.66	01/04/11	09/28/10	20000	587,874.00	3,849.66
SYSCO CORP	88,770.00	01/04/11	12/02/10	3000	86,550.00	2,220.00
SYSCO CORP	85,838.17	01/21/11	12/02/10	2900	83677.98	2,160.19
TARGET CORP 1-22-11 CALL @ 55.00	10,849.48	01/06/11	01/20/11	116	9,395.19	1,454.29
TEVA PHARMA 1-22-11 CALL @ 50.00	8,639.85	12/15/10	01/21/11	30	8580	59.85
TEVA PHARMA 1-22-11 CALL @ 52.50	11,359.80	11/22/10	01/18/11	142	28,608.83	(17,249.03)
VERIZON COMMUNICATIONS	950,195.34	01/05/11	10/12/10	28400	919,972.56	30,222.78
WALMART STORES 1-22-11 CALL @ 55.00	4,199.92	12/20/10	01/20/11	150	14,377.01	(10,177.09)
	9,436,338.39				9,139,395.14	296,943.25
LONG TERM						
LOCKHEED MARTIN CORP	142,960.00	01/21/11	01/11/10	2000	140,137.40	2,822.60
LOCKHEED MARTIN CORP	214,440.00	01/21/11	10/20/09	3000	218,335.60	(3,895.60)
	357,400.00				358,473.00	(1,073.00)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 86-0710305
ALEX BROWN #874529
FYE 9-30-2011

Memo	Sales Price	Date of		#of Shares	Cost Basis	Gain (Loss)
		Sale	Purchase			
Feb-11						
ACTIVISION BLIZZARD 2-19-11 CALL @ 12.00 EXPIRED	29,754.48	01/10/11	02/22/11	650	0.00	29,754.48
AT&T INC 2-19-11 CALL @ 28.00	14,426.75	01/11/11	02/16/11	229	7,317.99	7,108.76
CISCO SYSTEMS INC 2-19-11 CALL @ 22.00 EXPIRED	11,729.77	01/24/11	02/22/11	391	0.00	11,729.77
COMPANHIA DE BEBIDAS 2-19-11 CALL @ 30.00 EXPIRED	1,819.96	01/13/11	02/22/11	28	0.00	1,819.96
HEINZ HJ CO 2-19-11 CALL @ 49.00 EXPIRED	13,907.73	01/21/11	02/22/11	183	0.00	13,907.73
JOHNSON & JOHNSON 2-19-11 CALL @ 82.50 EXPIRED	20,817.80	01/20/11	02/22/11	169	0.00	20,817.80
LILLY ELI & CO 2-19-11 CALL @ 35.00	7,017.73	01/24/11	02/09/11	214	15,238.43	(8,220.70)
MCDONALDS CORP 2-19-11 CALL @ 75.00	4,109.92	01/21/11	02/08/11	30	3,870.32	239.60
MCDONALDS CORP 2-19-11 CALL @ 75.00	9,814.89	01/24/11	02/08/11	110	14,190.00	(4,375.31)
MICROSOFT CORP 2-19-11 CALL @ 27.00	2,499.95	02/14/11	02/18/11	100	700.00	1,799.95
NIKE INC 2-19-11 CALL @ 85.00	7,692.35	01/26/11	02/17/11	85	8,500.00	(807.65)
NORDIC AMERICAN 2-19-11 CALL @ 25.00	9,006.35	01/24/11	02/22/11	240	0.00	9,006.35
PROCTER AND GAMBLE CO	1,036,788.09	02/18/11	02/02/11	16400	1,025,073.80	11,714.29
SYSCO CORP 2-29-11 CALL @ 29.00 EXPIRED	17,081.29	02/01/11	02/22/11	305	0.00	17,081.29
TARGET CORP 2-19-11 CALL @ 55.00	18,919.31	01/20/11	02/17/11	116	450.75	18,468.56
TEVA PHARMA 2-19-11 CALL @ 50.00	9,899.80	01/21/11	02/17/11	30	7,140.00	2,759.80
TEVA PHARMA 2-19-11 CALL @ 52.50	38,869.75	01/18/11	02/18/11	142	269.53	38,600.22
	1,253,955.52				1,082,750.82	171,204.70

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
 EIN: 86-0710305
 ALEX BROWN # 874529
 FYE 9-30-2011

Memo	Sales Price	Date of Sale Purchase		#of Shares	Cost Basis	Gain (Loss)
Mar-11						
SHORT TERM						
ACTIVISION BLIZZARD 3-19-11 CALL @ 11.00	12,999.75	02/24/11	03/18/11	650	1,293.50	11,706.25
AT&T INC 3-19-11 CALL @ 28.00	13,981.69	02/16/11	03/18/11	229	1,145.00	12,836.69
BRISTOL MYERS SQUIBB 3-19-11 CALL @ 25.00	8,899.84	12/13/10	03/15/11	50	3,550.00	5,349.84
BRISTOL MYERS SQUIBB 3-19-11 CALL @ 27.00 EXPIRED	10,901.81	12/15/10	03/21/11	138	0.00	10,901.81
BRISTOL MYERS SQUIBB 4-16-11 CALL @ 26.00	2,699.94	03/15/11	03/28/11	50	5,450.00	(2,750.06)
CISCO SYSTEMS INC 3-19-11 CALL @ 19.00 EXPIRED	8,992.82	02/25/11	03/21/11	391	0.00	-8,992.82
CLIFFS NAT RES INC 3-19-11 CALL @ 85.00	15,796.49	03/15/11	03/18/11	60	26,640.00	(10,843.51)
HEINZ HJ CO 3-19-11 CALL @ 49.00	3,659.92	02/22/11	03/18/11	183	1,464.00	2,195.92
HONEYWELL INTL INC 3-19-11 CALL @ 55.00	18,764.63	03/02/11	03/18/11	139	16,490.24	2,274.39
KIMBERLY CLARK CORP 3-19-11 CALL @ 65.00	10,424.79	02/04/11	02/28/11	139	12,953.35	(2,528.56)
LOCKHEED MARTIN 3-19-11 CALL @ 80.00	9,119.82	03/11/11	03/18/11	96	10,848.00	(1,728.18)
MICROSOFT CORP 3-19-11 CALL @ 27.00 EXPIRED	17,647.67	02/14/11	03/21/11	282	0.00	17,647.67
MICROSOFT CORP 3-19-11 CALL @ 27.00 EXPIRED	5,999.88	02/18/11	03/21/11	100	0.00	5,999.88
MOLSON COORS BREWING 3-19-11 CALL @ 45.00 EXPIRED	14,999.71	02/22/11	03/21/11	150	0.00	14,999.71
NIKE INC 3-19-11 CALL @ 85.00 EXPIRED	21,674.58	02/17/11	03/21/11	85	0.00	21,674.58
NORDIC AMERICAN 3-19-11 CALL @ 25.00	5,178.45	02/22/11	03/17/11	240	6,480.00	(1,301.55)
ROYAL DUTCH SHELL 3-19-11 CALL @ 70.00	17,388.21	02/08/11	03/17/11	138	2,675.28	14,712.93
SANOFI-AAVENTIS 3-19-11 CALL @ 34.00 EXPIRED	52,287.11	11/18/10	03/21/11	242	0.00	52,287.11
SYSCO CORP 3-19-11 CALL @ 29.00 EXPIRED	6,099.88	02/22/11	03/21/11	305	0.00	6,099.88
TEVA PHARMACEUTICAL 3-19-11 CALL @ 50.00 EXPIRED	8,199.84	02/10/11	03/21/11	40	0.00	8,199.84
TEVA PHARMACEUTICAL 3-19-11 CALL @ 50.00 EXPIRED	8,279.84	02/17/11	03/21/11	30	0.00	8,279.84
TEVA PHARMACEUTICAL 3-19-11 CALL @ 52.50 EXPIRED	11,629.30	02/18/11	03/21/11	142	0.00	11,629.30
VERIZON 3-19-11 CALL @ 36.00	20,600.22	02/14/11	03/17/11	283	551.11	20,049.11
WALMART STORES 3-19-11 CALL @ 55.00 EXPIRED	26,725.48	01/20/11	03/21/11	150	0.00	26,725.48
	332,951.67				89,540.48	243,411.19

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710308

ALEX BROWN #874529

FYE 9-30-2011

Memo	Sales Price	Date of Sale Purchase		#of Shares	Cost Basis	Gain (Loss)
Apr-11						
SHORT TERM						
AIR PRODUCTS & CHEMICALS 4-16-11 CALL @ 80.00	8,084.87	03/29/11	04/15/11	85	16,316.02	(8,231.35)
AT&T INC.	655,521.86	04/05/11	01/11/11	22900	638,415.38	17,106.30
CISCO SYSTEMS INC 4-16-11 CALL @ 18.00 EXPIRED	4,199.81	03/09/11	04/18/11	70	0.00	4,199.81
CISCO SYSTEMS INC 4-16-11 CALL @ 21.00 EXPIRED	11,199.81	01/12/11	04/18/11	100	0.00	11,199.81
CLIFFS NATURAL RES INC	553,129.37	04/15/11	03/15/11	6000	514,195.20	38,934.17
COMPANHIA DE BEBIDA DAS AMERS	471,973.29	04/15/11	11/29/10	18500	450,180.00	21,793.29
COMPANHIA DE BEBIDAS 4-16-11 CALL @ 30.00	4,412.85	03/04/11	04/15/11	185	1,588.47	2,844.38
HEINZ HJ CO 4-16-11 CALL @ 49.00	11,528.77	03/18/11	04/14/11	183	20,220.80	(8,692.03)
HONEYWELL INTL INC 4-16-11 CALL @ 55.00	32,085.89	03/18/11	04/14/11	139	31,558.86	539.03
JOHNSON & JOHNSON 4-16-11 CALL @ 80.00	20,448.80	02/23/11	04/15/11	189	10,888.48	9,560.12
KIMBERLY CLARK CORP 4-16-11 CALL @ 65.00	18,512.99	02/28/11	04/12/11	139	11,815.00	6,697.99
LILLY ELI & CO	789,101.22	04/15/11	10/28/10	21400	750,639.24	18,461.98
NIKE INC	855,833.73	04/15/11	01/28/11	8500	711,086.85	(55,232.92)
NORDIC AMER TANKER SHIPPING LTD	112,157.36	04/19/11	04/28/10	5000	156,289.00	(44,131.64)
NORDIC AMER TANKER SHIPPING LTD	110,050.00	04/19/11	09/01/10	5000	134,745.00	(24,695.00)
NORDIC AMERICAN 4-16-11 CALL @ 25.00 EXPIRED	16,910.96	03/17/11	04/18/11	240	0.00	16,910.96
NUCOR CORP 4-16-11 CALL @ 47.00 EXPIRED	27,128.30	03/08/11	04/18/11	182	0.00	27,128.30
PEPSICO INC. 4-16-11 CALL @ 65.00	35,227.79	01/19/11	04/12/11	156	17,473.87	17,754.12
PFIZER INC.	187,578.91	04/15/11	11/05/10	10000	170,600.00	16,978.91
PFIZER INC.	915,488.00	04/15/11	10/20/10	48800	884,516.40	50,971.80
PFIZER INC.	5,827.89	04/07/11	10/20/10	300	5,314.85	313.24
PROCTER & GAMBLE CO 4-16-11 CALL @ 82.50	22,418.58	02/25/11	04/14/11	141	12,433.11	9,985.45
ROYAL DUTCH SHELL	28,516.98	04/11/11	02/08/11	400	27,844.00	572.98
ROYAL DUTCH SHELL 4-16-11 CALL @ 70.00	17,337.41	03/17/11	04/14/11	134	42,860.00	(25,542.59)
SANOFI-AAVENTIS 4-16-11 CALL @ 35.00	10,298.97	03/21/11	04/15/11	242	58,057.30	(47,760.33)
TARGET CORP 4-16-11 CALL @ 55.00 EXPIRED	15,182.45	02/17/11	04/18/11	116	0.00	15,182.45
TEVA PHARMACEUTICAL 4-16-11 CALL @ 50.00	7,831.85	03/21/11	04/15/11	212	2,037.28	5,594.57
VERIZON 5-21-11 CALL @ 38.00	20,271.35	03/17/11	04/01/11	283	69,818.00	(49,348.85)
WALMART STORES INC.	794,884.74	04/15/11	12/07/10	15000	824,512.50	(29,827.76)
	5,542,552.08				5,543,282.79	(730.71)
LONG TERM						
NORDIC AMER TANKER SHIPPING LTD	177,880.00	04/19/11	03/08/10	8000	237,552.80	(59,872.80)
NORDIC AMER TANKER SHIPPING LTD	88,840.00	04/19/11	07/23/09	4000	128,015.20	(37,175.20)
NORDIC AMER TANKER SHIPPING LTD	44,420.00	04/19/11	05/13/09	2000	64,414.00	(19,994.00)
	310,940.00				427,982.00	(117,042.00)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710305

ALEX BROWN #874529

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Date of Purchase	# of Shares	Cost Basis	Gain (Loss)
May-11						
SHORT SALES						
ACTIVISION BLIZZARD 5-21-11 CALL @ 11.00	24,693.02	03/18/11	05/17/11	650	23,988.17	724.85
AIR PRODUCTS & CHEMICALS 5-21-11 CALL @ 90.00	28,940.50	04/15/11	05/19/11	85	21,420.00	5,520.50
BRISTOL MYERS SQUIBB 5-21-11 CALL @ 26.00	5,885.31	03/21/11	05/17/11	138	22,188.94	(16,481.63)
BRISTOL MYERS SQUIBB 5-21-11 CALL @ 28.00	3,449.93	03/28/11	05/17/11	50	8,030.62	(4,580.69)
CISCO SYSTEMS INC 5-21-11 CALL @ 19.00 EXPIRED	11,729.77	04/08/11	05/23/11	391	0	11,729.77
CLIFFS NATURAL RES INC 5-21-11 CALL @ 87.50	17,976.14	05/11/11	05/19/11	81	9,345.56	8,630.58
COMPANHIA DE BEBIDAS 5-21-11 CALL @ 30.00	13,943.20	04/15/11	05/19/11	165	21,781.30	(7,838.10)
DU PONT 5-21-11 CALL @ 55.00 EXPIRED	14,899.71	04/25/11	05/23/11	140	0	14,899.71
EASTMAN CHEMICAL CO 5-21-11 CALL @ 100.00	17,694.12	04/18/11	05/18/11	80	34,921.03	(17,226.91)
EMERSON ELECTRIC CO 5-21-11 CALL 57.50 EXPIRED	17,999.65	04/21/11	05/23/11	120	0	17,999.65
EMERSON ELECTRIC CO 5-21-11 CALL 57.50 EXPIRED	2,549.95	04/18/11	05/23/11	30	0	2,549.95
HONEYWELL INTL INC 5-21-11 CALL @ 55.00	41,988.16	04/14/11	05/17/11	139	52,320.53	(10,332.37)
JOHNSON & JOHNSON	269,999.74	05/09/11	12/02/10	4400	275,792.00	(5,792.26)
JOHNSON & JOHNSON	36,816.00	05/09/11	12/20/10	600	37,408.50	(592.50)
JOHNSON & JOHNSON	730,220.82	05/20/11	12/20/10	11900	741935.25	(11,714.43)
MCDONALDS CORP	344,513.38	05/20/11	11/23/10	4400	347584.8	(3,051.42)
MCDONALDS CORP 6-18-11 CALL @ 80.00	13,720.05	02/08/11	05/26/11	140	35296.25	(21,576.20)
MICROSOFT CORP 5-21-11 CALL @ 26.00 EXPIRED	28,415.82	03/21/11	05/23/11	382	0	28,415.82
MOLSON COORS BREWING 5-21-11 CALL @ 45.00	18,749.84	03/23/11	05/18/11	150	20,454.99	(1,705.35)
NUCOR CORP 5-21-11 CALL @ 47.00 EXPIRED	7,749.85	3/28/2011	05/23/11	50	0	7,749.85
NUCOR CORP 5-21-11 CALL @ 47.00 EXPIRED	11,987.76	4/19/2011	05/23/11	162	0	11,987.76
PFIZER INC 5-21-11 CALL @ 20.00	16,763.91	04/21/11	05/08/11	430	23,890.29	(6,926.38)
PROCTER AND GAMBLE CO	901,288.37	05/20/11	02/25/11	14100	887031	14,257.37
SYSCO CORP	874,780.01	05/20/11	02/01/11	30500	895178.05	(20,418.04)
TARGET CORP 5-21-11 CALL @ 52.50 EXPIRED	2,899.94	04/19/11	05/23/11	116	0	2,899.94
	3,457,234.75				3,458,305.28	(1,070.53)
LONG TERM						
SANOFI AVENTIS	235,571.78	05/10/11	12/07/09	6200	242,551.44	(6,979.66)
SANOFI AVENTIS	266,000.00	05/10/11	01/20/10	7000	279,631.10	(13,631.10)
SANOFI AVENTIS	228,000.00	05/10/11	02/10/10	6000	216,249.60	11,750.40
SANOFI AVENTIS	190,000.00	05/10/11	05/03/10	5000	169,826.00	20,174.00
	919,571.78				908,258.14	11,313.64

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710305

ALEX BROWN #874529

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Date of Purchase	# of Shares	Cost Basis	Gain (Loss)
Jun-11						
SHORT TERM						
ACTIVISION BLIZZARD 6-18-11 CALL @ 11.00	14,222.03	05/17/11	06/17/11	289	821.80	13,400.23
ACTIVISION BLIZZARD 6-18-11 CALL @ 11.00	20,145.48	05/17/11	06/20/11	381	0.00	20,145.48
AIR PRODUCTS AND CHEM 6-18-11 CALL @ 90.00	8,998.88	05/12/11	06/17/11	20	-453.00	8,548.88
AIR PRODUCTS AND CHEM 6-18-11 CALL @ 90.00	29,919.42	05/19/11	06/17/11	85	1,925.84	27,993.78
AIR PRODUCTS AND CHEM 7-16-11 CALL @ 90.00	23,378.19	06/17/11	08/28/11	105	-42,058.44	(18,680.25)
BRISTOL MYERS SQUIBB 6-18-11 CALL @ 26.00	26,609.54	01/04/11	06/16/11	180	28,398.60	(1,789.06)
BRISTOL MYERS SQUIBB 6-18-11 CALL @ 26.00	4,399.91	03/15/11	06/16/11	50	7,888.11	(3,488.20)
CLIFFS NATURAL RES INC 6-18-11 CALL @ 87.50 EXPIRED	34,454.89	05/19/11	08/20/11	81	0.00	34,454.89
COMPANHIA DE BEBIDAS DAS AMERS LT CAPITAL GAIN	202.88				0.00	202.88
DU PONT EI DE 6-18-11 CALL @ 52.50	10,550.09	05/24/11	06/20/11	140	0.00	10,550.09
EASTMAN CHEMICAL CO 6-18-11 CALL @ 100.00 EXPIRED	45,320.15	05/18/11	06/20/11	80	0.00	45,320.15
EMERSON ELECTRIC CO 6-18-11 CALL @ 55.00 EXPIRED	8,999.82	05/23/11	06/20/11	150	0.00	8,999.82
EMERSON ELECTRIC CO 6-18-11 CALL 52.50 EXPIRED	6,857.83	06/01/11	06/21/11	78	0.00	6,857.83
HEINZ HJ COMPANY	937,032.80	06/17/11	01/05/11	18300	897,442.98	39,589.82
LOCKHEED MARTIN 6-18-11 CALL @ 77.50	3,869.86	05/26/11	06/17/11	35	9,275.00	(5,405.14)
LOCKHEED MARTIN 6-18-11 CALL @ 77.50	1,428.98	05/26/11	06/17/11	13	3,445.00	(2,015.02)
LOCKHEED MARTIN 6-18-11 CALL @ 80.00	37,727.27	03/18/11	06/17/11	96	894.85	36,832.42
MOLSON COORS BREWING 6-18-11 CALL @ 45.00 EXPIRED	23,814.53	05/18/11	06/20/11	150	0.00	23,814.53
NUCOR CORP 6-18-11 CALL @ 43.00 EXPIRED	7,631.85	06/01/11	06/20/11	212	0.00	7,631.85
PEPSICO INC.	1,051,889.47	05/31/11	12/28/10	15600	1,018,812.92	33,276.55
PFIIZER INC 6-18-11 CALL @ 20.00	30,999.69	05/08/11	06/14/11	430	26,914.90	4,084.79
SPDR S&P 500 ETF 6-18-11 CALL @ 128.00	3,689.92	06/15/11	06/17/11	90	90.00	3,599.92
SPDR S&P 500 ETF 6-24-11 CALL @ 128.00	8,459.83	06/17/11	06/24/11	90	180.00	8,279.83
TEVA PHARMA 6-18-11 CALL @ 50.00 EXPIRED	39,136.52	04/15/11	06/20/11	212	0.00	39,136.52
VERIZON 6-18-11 CALL @ 36.00 EXPIRED	73,861.58	04/01/11	06/20/11	283	0.00	73,861.58
	2,451,403.39				2,038,401.24	413,002.15

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710306

ALEX.BROWN #874529

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Jul-11						
SHORT TERM						
ACTIVISION BLIZZARD INC	735,987.34	07/15/11	1/10/2011	65000	780,773.50	(44,786.16)
BRISTOL MYERS SQUIBB CO	19,802.63	08/28/11	10/18/10	700	18,866.00	936.63
CLIFFS NATURAL RES INC	719,288.22	07/15/11	06/11/11	8100	712,703.12	6,585.10
COMPANHIA DE BEBIDA DAS AMERS	525,750.31	07/08/11	VARIOUS S/T	18400	488,373.42	57,376.89
DU PONT EI DE 7-18-11 CALL @ 52.50	4,759.80	08/20/11	07/13/11	140	38,680.00	(31,920.10)
EASTMAN CHEMICAL CO 7-18-11 CALL @ 100.00	9,999.80	08/20/11	07/08/11	80	36,212.14	(26,212.34)
EMERSON ELEC CO 7-18-11 CALL @ 52.50	9,239.82	08/20/11	07/15/11	77	20,627.04	(11,387.22)
EMERSON ELECTRIC CO	5,369.89	07/13/11	04/12/11	100	5,724.47	(354.58)
EMERSON ELECTRIC CO 7-18-11 CALL @ 55.00	5,249.89	08/20/11	07/13/11	160	27,450.00	(22,200.11)
GENERAL MILLS INC 7-18-11 CALL @ 38.00 EXPIRED	15,079.71	08/22/11	07/18/11	280	0.00	15,079.71
INTEL CORP 7-18-11 CALL @ 21.00	58,056.21	01/14/11	07/14/11	433	61,053.00	(2,996.79)
INTEL CORP 7-18-11 CALL @ 22.00	4,274.91	08/08/11	07/08/11	75	6,375.00	(2,100.09)
KIMBERLY CLARK CORP 7-18-11 CALL @ 65.00	29,189.43	04/12/11	07/11/11	139	21,848.77	7,340.66
LOCKHEED MARTIN 7-18-11 CALL @ 77.50	16,319.88	08/17/11	07/13/11	48	12,636.63	3,683.05
LOCKHEED MARTIN 7-18-11 CALL @ 80.00 EXPIRED	16,078.18	08/17/11	07/18/11	48	0.00	16,078.18
NUCOR CORP 7-18-11 CALL @ 40.00	5,547.89	08/23/11	07/15/11	78	228.00	5,319.89
PAYCHEX INC 7-18-11 CALL @ 30.00	12,869.75	08/18/11	07/14/11	286	13,994.29	(1,124.54)
PROCTER & GAMBLE CO 7-18-11 CALL @ 65.00	16,672.47	08/10/11	07/15/11	151	681.84	15,990.63
PUBLIC STORAGE	797,284.88	07/15/11	08/10/11	7000	789,078.50	8,206.38
ROYAL DUTCH SHELL 7-18-11 CALL @ 70.00	56,278.91	04/14/11	07/14/11	134	25,594.00	30,684.91
SPDR S&P 500 ETF 7-18-11 CALL @ 128.00	15,859.89	08/24/11	07/14/11	90	29,700.00	(14,040.31)
TARGET CORP 7-18-11 CALL @ 52.50 EXPIRED	6,775.54	05/23/11	07/18/11	116	0.00	6,775.54
TEVA PHARMACEUTICAL 7-18-11 CALL @ 47.50	22,471.56	08/21/11	07/07/11	212	40,722.53	(18,250.97)
VERIZON COMMUNICATIONS	1,040,288.01	07/05/11	07/05/11	28300	1,018,743.40	21,544.61
	-4,148,274.40				4,128,085.65	20,188.76

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710306

ALEX. BROWN #874529

FYE 9-30-2011

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Aug-11						
SHORT TERM						
AIR PRODS & CHEM 8-20-11 CALL 90.00 EXPIRED	54,162.31	08/28/11	08/22/11	105	0.00	54,162.31
AT&T INC 8-20-11 CALL @ 31.00 EXPIRED	23,096.15	07/07/11	08/22/11	323	0.00	23,096.15
EASTMAN CHEMICAL CO 8-20-11 CALL @ 100.00 EXPIRED	52,211.13	07/08/11	08/22/11	80	0.00	52,211.13
LOCKHEED MARTIN 8-20-11 CALL @ 77.50 EXPIRED	17,440.62	07/13/11	08/22/11	48	0.00	17,440.62
LOCKHEED MARTIN 8-20-11 CALL @ 80.00 EXPIRED	9,770.01	07/18/11	08/22/11	96	0.00	9,770.01
MCDONALDS CORP 9-17-11 CALL @ 82.50	33,579.97	05/26/11	08/26/11	140	108,280.80	(74,700.83)
MICROSOFT CORP 8-20-11 CALL @ 26.00	33,360.82	05/27/11	08/15/11	382	21,878.52	11,482.30
NUCOR CORP 8-20-11 CALL @ 40.00 EXPIRED	7,827.84	07/15/11	08/22/11	76	0.00	7,827.84
NUCOR CORP 8-20-11 CALL @ 44.00 EXPIRED	7,419.85	07/08/11	08/22/11	212	0.00	7,419.85
PROCTER & GAMBLE CO 8-20-11 CALL @ 65.00	12,459.60	07/15/11	08/22/11	151	0.00	12,459.60
SPDR S&P 500 ETF 8-20-11 CALL @ 128.00 EXPIRED	46,259.11	07/14/11	08/22/11	90	0.00	46,259.11
TARGET CORP 8-20-11 CALL 52.50	8,119.84	07/18/11	08/17/11	116	691.43	7,428.41
	305,707.25				130,850.75	174,856.50

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
 :EIN: 86-0710305
 ALEX BROWN #874528
 -FYE 9-30-2011

Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	Gain (Loss)
Sep-11						
SHORT TERM						
AIR PRODUCTS AND CHEMICAL 9-17-11 CALL @ 85.00 EXPIRED	7,092.51	08/01/11	08/19/11	106	0.00	7,092.51
AT&T INC 9-17-11 CALL @ 29.00	16,472.88	08/23/11	09/18/11	323	334.53	16,138.15
BRISTOL MYERS SQUIBB 9-17-11 CALL @ 27.00	28,786.43	08/18/11	09/15/11	223	82,440.00	(33,673.57)
BRISTOL MYERS SQUIBB 9-17-11 CALL 28.00	27,800.28	05/17/11	09/08/11	188	26,884.00	716.28
CISCO SYSTEMS INC 9-17-11 CALL @ 18.00	25,805.50	08/17/11	09/18/11	581	38,811.44	(13,005.94)
CLIFFS NATURAL RESOURCES INC 9-17-11 CALL @ 75.00	27,374.47	08/28/11	09/18/11	73	24,204.14	3,170.33
COMPANHIA DE BEBIDAS 9-17-11 CALL @ 33.00 EXPIRED	27,200.56	07/19/11	09/19/11	350	0.00	27,200.56
EASTMAN CHEMICAL CO 9-17-11 CALL @ 85.00 EXPIRED	5,951.67	08/22/11	09/19/11	80	0.00	5,951.67
EMERSON ELECTRIC CO 9-17-11 CALL @ 52.50 EXPIRED	29,105.44	07/15/11	09/19/11	77	0.00	29,105.44
EMERSON ELECTRIC CO 9-17-11 CALL @ 55.00 EXPIRED	46,199.11	07/13/11	09/19/11	150	0.00	46,199.11
GENERAL MILLS INC 9-17-11 CALL @ 38.00	20,738.11	07/19/11	09/18/11	280	712.45	20,023.66
HONEYWELL INTL INC 9-17-11 CALL @ 48.00	11,387.51	08/18/11	09/18/11	59	6,847.22	-4,540.29
HONEYWELL INTL INC 9-17-11 CALL @ 55.00 EXPIRED	73,308.12	05/17/11	09/19/11	139	0.00	73,308.12
JOHNSON & JOHNSON 9-17-11 CALL @ 62.50	20,085.16	08/18/11	09/18/11	131	28,284.09	(8,198.94)
KLA TENCOR CORP 9-17-11 CALL @ 43.00 EXPIRED	30,399.41	07/19/11	09/19/11	180	0.00	30,399.41
LOCKHEED MARTIN 9-17-11 CALL @ 72.50	15,119.70	08/22/11	09/15/11	144	38,283.45	(23,143.75)
NUCOR CORP 9-17-11 CALL @ 34.00	15,258.80	08/27/11	09/15/11	288	32,011.78	(16,752.98)
PAYCHEX INC 9-17-11 CALL @ 30.00 EXERCISED	31,153.69	07/14/11	09/19/11	286	0.00	31,153.69
PEPSICO INC 9-17-11 CALL @ 85.00 EXPIRED	8,579.83	08/18/11	09/19/11	130	0.00	-8,579.83
PFIZER INC 9-17-11 CALL @ 21.00 EXPIRED	27,985.28	08/14/11	09/19/11	430	0.00	27,985.28
PROCTER & GAMBLE CO 9-17-11 CALL @ 62.50	15,099.71	08/22/11	09/18/11	151	30,049.00	(14,949.29)
SPDR S&P 500 EFT 9-2-11 CALL @ 122.00 EXPIRED	4,499.91	08/23/11	09/03/11	90	0.00	-4,499.91
SPDR S&P 500 ETF 9-17-11 CALL @ 124.00 EXPIRED	4,139.92	09/08/11	09/19/11	90	0.00	-4,139.92
TARGET CORP 9-17-11 CALL @ 50.00 EXPIRED	21,339.02	08/17/11	09/14/11	116	16,820.00	-4,519.02
TEVA PHARMACEUTICAL 9-17-11 CALL @ 47.50 EXPIRED	80,437.36	07/07/11	09/19/11	212	0.00	80,437.36
	801,098.15				305,862.10	295,436.05

GLENN FOUNDATION
FEI# 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/11

SEPTEMBER

Memo	Sales Price	Date of Sale	Date of Purchase	# of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
KODIAK OIL AND GAS SEPT 11 CALL @ 5.00	7,100.00	09/21/11	03/18/11	50	10,562.50	(3,462.50)
GAIN ON CONVERSION	1,229.59				0.00	1,229.59
	8,329.59				10,562.50	(2,232.91)

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106,556.76 +
18,195.11 +
42,231.49 +
51,225.73 +
6,685.13 -
136.45 -
26,246.86 -
11,450.19 -
12,950.38 -
118,113.21 -
10,322.65 -
2,232.91 -

012

30,071.33 * ST

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24,408.78 +
94,314.97 +
26,441.29 +
53,273.40 +
4,004.51 +
70,903.85 +
53,475.29 +
7,637.14 -
11,079.70 -

009

308,105.25 * LT

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0 - C

30,071.33 +
308,105.25 +

002

338,176.58 *

GLENN FOUNDATION
FEI # 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
YE 9/30/11

OCTOBER

Memo	Sales Price	Date of Sale	Date of Purchase	# of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
ALON USA ENERGY INC	5,221.74	10/18/10	07/30/10	1000	6,722.50	(1,500.76)
CALLON PETRO OCT 10 CALL @ 2.50	6,175.00	10/15/10	05/03/10	25	9,281.25	(3,106.25)
CALLON PETRO OCT 10 CALL @ 5.00 EXPIRED	0.00	10/18/10	04/27/10	5	1,231.25	(1,231.25)
CHENIERE ENERGY INC.	101,173.01	10/18/10	01/12/10	5000	15,825.00	85,348.01
COMPANIA DE MINAS BUENAVENTURA	50,830.14	10/18/10	12/18/09	1000	32,320.00	18,510.14
EBIX INC.	142,142.04	10/18/10	09/22/10	6000	113,700.00	28,442.04
INTL COAL GROUP INC	90,600.09	10/18/10	09/22/10	15000	75,800.00	14,800.09
INTL COAL GROUP INC	15,100.00	10/18/10	08/23/10	2500	10,937.50	4,162.50
KAYDON CORP OCT 10 CALL @ 40.00 EXPIRED	0.00	10/18/10	04/13/10	100	42,125.00	(42,125.00)
METALICO INC. OCT 10 CALL @ 5.00 EXPIRED	0.00	10/18/10	03/12/10	5	981.25	(981.25)
METALICO INC. OCT 10 CALL @ 5.00 EXPIRED	0.00	10/18/10	04/12/10	5	806.25	(806.25)
NOVAGOLD RESOURCES	19,088.77	10/18/10	03/24/10	2000	14,770.00	4,298.77
QUADRA MINING LTD	11,782.55	10/18/10	12/30/09	740	10,249.00	1,533.55
LOSS ON CONVERSION	0.00				787.58	(787.58)
	442,093.34				335,536.58	106,556.76
LONG TERM						
ACTIVISION BLIZZARD INC.	22,776.81	10/18/10	08/20/08	2000	27,510.00	(4,733.39)
ALLIS CHALMERS CORP	9,050.50	10/18/10	06/12/09	2000	5,805.00	3,245.50
ATLAS ENERGY RESOURCES LLC	18,245.04	10/18/10	01/07/09	580	6,421.25	11,823.79
CHINA NATURAL GAS INC.	3,078.70	10/18/10	02/07/08	500	6,972.50	(3,893.80)
ENER1 INC.	4,267.43	10/18/10	08/06/09	1000	6,497.80	(2,230.37)
MARTIN MIDSTREAM PARTNERS LP	33,587.09	10/18/10	01/30/07	1000	18,516.00	15,071.09
OPENWAVE SYSTEMS	3,414.94	10/18/10	08/05/09	2000	5,238.00	(1,823.06)
REX ENERGY CORP	4,381.60	10/18/10	01/08/09	324	1,134.81	3,246.79
SANTOS LTD	50,429.15	10/28/10	03/12/09	4000	40,052.50	10,376.65
SHENGDATECH INC.	4,733.92	10/18/10	04/28/09	800	2,858.50	1,875.42
TORM A/S	7,877.37	10/18/10	05/13/09	1000	11,805.80	(3,728.23)
TRIMBLE NAVIGATION LTD	35,311.90	10/18/10	08/20/08	1000	32,623.75	2,688.15
WORLD ENERGY SOLUTIONS	2,636.13	10/18/10	05/08/09	1000	7,194.50	(4,558.37)
WORLD ENERGY SOLUTIONS	3,284.16	10/18/10	07/01/09	1244	6,235.55	(2,951.39)
	203,074.54				178,665.76	24,408.78

GLENN FOUNDATION
FEI# 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
YE 9/30/11

NOVEMBER

Memo	Sales Price	Date of Sale	Date of Purchase	# of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
ACORN ENERGY, INC.	5,866.45	11/10/10	10/18/10	1500	7,563.75	(1,697.30)
BOSTON PROPERTIES NOV 10 PUT @ 80.00 EXPIRED	10,687.31	09/28/10	11/22/10	0	0.00	10,687.31
CADENCE DESIGN SERV NOV 10 CALL @ 5.00	1,661.00	11/19/10	11/05/10	.5	1,756.25	(95.25)
HELCA MINING CO JAN 11 CALL @ 2.50	31,186.98	11/09/10	09/29/09	50	11,562.50	19,624.48
MCDERMOTT INTL INC. JAN 11 CALL @ 25.00	9,131.10	11/26/10	11/19/09	15	6,818.75	2,512.35
NOVAGOLD RESOURCES	5,587.20	11/03/10	03/24/10	500	3,692.50	1,894.70
NOVAGOLD RESOURCES	5,587.20	11/03/10	08/23/10	500	3,682.50	1,904.70
OIL SER HOLDER TRUST NOV 10 PUT @ 115.00 EXPIRE	0.00	11/22/10	10/14/10	1	223.25	(223.25)
SHIP FINANCE NOV 10 CALL @ 17.50	2,255.00	11/19/10	05/14/10	5	1,756.25	498.75
SIMON PPTY GROUP INC	81,796.12	07/14/10	11/30/10	1000	99,896.32	(18,100.20)
GAIN ON CONVERSION	1,188.82				0.00	1,188.82
	154,947.18				136,752.07	18,195.11
LONG TERM						
BAYTEX ENERGY TRUST	41,113.99	11/16/10	02/09/07	1000	16,692.50	24,421.49
BUCYRUS INTL INC.	90,075.98	11/18/10	04/30/09	1000	20,182.50	69,893.48
	131,189.97				36,875.00	94,314.97

GLENN FOUNDATION
FEI# 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/11

DECEMBER

					-425035	
	Sales	Date of		#of	Cost	Gain
Memo	Price	Sale	Purchase	Shares	Basis	(Loss)
SHORT TERM						
ADVANCED BATTERY TECHNOLOGIES	9,283.59	12/03/10	03/24/10	2500	10,062.50	(788.91)
ANTARES MINERALS INC	54,636.74	12/06/10	02/24/10	-7500	12,471.16	42,165.58
HELCA MINING CO JAN 12 CALL @ 5.00	2,543.74	12/01/10	03/24/10	.5	1,066.25	1,477.49
HELCA MINING CO JAN 12 CALL @ 5.00	5,087.40	12/01/10	06/21/10	10	2,232.50	2,854.90
HELCA MINING CO JAN 12 CALL @ 5.00	5,087.40	12/01/10	09/14/10	10	1,912.50	3,174.90
HELCA MINING CO JAN 12 CALL @ 5.00	11,474.80	12/06/10	09/14/10	20	3,825.00	7,649.80
HELCA MINING CO JAN 12 CALL @ 5.00	2,888.70	12/06/10	09/01/10	-5	831.25	1,937.45
NEXEN INC. DEC 10 CALL @ 25.00 EXPIRED	0.00	12/20/10	04/26/10	10	3,512.50	(3,512.50)
QUALCOM INC DEC 10 PUT @ 43.00 EXPIRED	0.00	12/20/10	11/04/10	75	8,318.75	(8,318.75)
LOSS ON CONVERSION	0.00				4,175.47	(4,175.47)
MARTIN MIDSTREAM PARTNERS 2010 K1	747.00				0.00	747.00
	91,739.37				49,507.88	42,231.49

GLENN FOUNDATION
FEI# 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/11

JANUARY

Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
BCE INC. 1-22-11 CALL @ 25.00	21,240.00	01/21/11	02/22/10	20	7,025.00	14,215.00
BEST BUY CO INC.	38,976.50	04/28/09	01/12/11	1000	35,149.22	3,827.28
CHINA SUNERGY JAN 11 CALL @ 2.50	1,005.00	01/21/11	09/03/10	5	956.25	48.75
METALICO INC. JAN 11 CALL @ 2.50	267.00	01/21/11	10/25/10	1	201.25	65.75
RESEARCH IN MOTION JAN 11 CALL @ 60.00	1,550.00	11/21/11	11/10/10	10	2,642.50	(1,092.50)
RESEARCH IN MOTION JAN 11 PUT @ 50.00 EXPIRED	1,737.46	11/10/10	01/24/11	10	0.00	1,737.46
RESEARCH IN MOTION LTD	61,535.32	01/27/11	01/26/11	1000	61,555.00	(19.68)
TRINITY INDS INC. JAN 12 CALL 20.00	19,574.62	01/27/11	04/09/10	20	9,825.00	9,749.62
URBAN OUTFITTERS INC	34,111.54	07/14/10	01/27/11	1000	34,422.50	(310.96)
WEATHERFORD INTL JAN 12 CALL @ 15.00	41,436.70	01/27/11	09/20/10	50	19,062.50	22,374.20
GAIN ON CONVERSION	630.81				0.00	630.81
	222,064.95				170,839.22	51,225.73
LONG TERM						
CHINA SUNERGY JAN 11 CALL @ 2.50	1,005.00	01/21/11	12/15/09	5	1,131.25	(126.25)
ITHACA ENERGY INC	40,516.62	01/28/11	06/30/09	15000	9,300.00	31,216.62
QUADRA MINING LTD	16,678.42	01/12/11	12/30/09	1000	14,090.00	2,588.42
RASER TECHNOLOGIES JAN 11 CALL @ 2.50 EXPIRED	0.00	01/24/11	03/17/09	25	6,031.25	(6,031.25)
SANDRIDGE ENERGY JAN 11 CALL @ 5.00	5,700.00	01/21/11	03/12/09	25	6,906.25	(1,206.25)
	63,900.04				37,458.75	26,441.29

GLENN FOUNDATION
FEI# 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E ENDING 9/30/11

FEBRUARY

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
BAKER HUGHES INC JAN 12 CALL @ 22.50	938.74	02/18/11	01/05/11	1	501.25	437.49
BAKER HUGHES INC JAN 12 CALL @ 22.50	4,893.65	02/18/11	12/15/10	5	3,106.25	1,587.40
EXXON MOBIL CORP	89,876.51	03/04/08	02/11/11	1000	82,895.43	6,981.08
NEW GOLD INC FEB 11 CALL @ 5.00	22,650.00	02/18/11	09/14/10	50	7,562.50	15,087.50
PROSHARES TRUST ETF FEB 11 CALL @ 17.00 EXPIREC	0.00	02/17/11	01/14/11	25	7,531.25	(7,531.25)
PROSHARES TRUST ETF FEB 11 CALL @ 18.00 EXPIREC	0.00	02/17/11	01/07/11	25	9,281.25	(9,281.25)
PROSHARES TRUST ETF FEB 11 CALL @ 19.00 EXPIREC	0.00	02/17/11	01/07/11	25	7,781.25	(7,781.25)
PROSHARES TRUST ETF FEB 11 CALL @ 20.00 EXPIREC	0.00	02/17/11	01/07/11	25	6,656.25	(6,656.25)
SANDISK CORP APR 11 @ CALL @ 48.00	12,468.51	02/01/11	12/28/10	25	9,781.25	2,687.26
LOSS ON CONVERSION	0.00				2,215.86	(2,215.86)
	130,627.41				137,312.54	(6,685.13)
LONG TERM						
FRONTIER GOLD INC.	36,035.87	02/08/11	03/11/09	2500	5,956.25	30,079.62
PRIDE INTL	40,260.84	02/10/11	03/19/09	1000	17,067.06	23,193.78
	76,296.71				23,023.31	53,273.40

GLENN FOUNDATION
FEI# 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/11

MARCH

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
BCE INC. MAR 11 CALL @ 30.00	5,880.00	03/18/11	08/27/10	10	2,362.50	3,517.50
MID AMERICAN APT MAR 11 PUT @ 55.00 EXPIRED	3,718.69	11/24/10	03/21/11	25	0.00	3,718.69
UEX CORPORATION	11,242.00	03/17/11	02/10/11	7700	18,586.26	(7,344.26)
LOSS ON CONV	0.00				28.38	(28.38)
	20,840.69				20,977.14	(136.45)
LONG TERM						
LUNDIN MINING CORP	19,979.28	03/04/11	10/05/09	2500	8,614.23	11,365.05
UEX CORPORATION	3,328.08	03/17/11	01/22/10	2300	4,561.13	(1,233.05)
USEC INC	435.43	03/17/11	11/07/07	100	646.00	(210.57)
USEC INC	3,914.58	03/17/11	11/07/07	900	8,816.50	(4,901.92)
USEC INC	4,360.00	03/17/11	01/22/09	1000	5,375.00	(1,015.00)
	32,017.37				28,012.86	-4,004.51

GLENN FOUNDATION
FEI# 88-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/11

APRIL

					425035	
	Sales	Date of	#of	Cost	Gain	
Memo	Price	Sale	Purchase	Basis	(Loss)	
SHORT TERM						
CASH AMERICAN INTL APR 11 PUT @ 40.00 EXPIRED	0.00	04/18/11	03/11/11	100	8,625.00	(8,625.00)
CLEAN HARBORS INC. APR 11 CALL @ 75.00	11,500.00	04/15/11	11/04/10	5	2,306.25	9,193.75
EBIX INC.	33,624.60	04/14/11	09/22/10	1500	28,450.00	5,174.60
MCDERMOTT INTL INC. JAN 13 CALL @ 17.50	11,293.53	04/12/11	11/26/10	13	6,386.25	4,907.28
OIL SERVICE HOLDER TRUST APR 11 PUT @ 110.00	0.00	04/21/11	10/06/10	25	23,156.25	(23,156.25)
PROSHARES TRUST ETF APR 11 CALL @ 18.00 EXPIR	0.00	04/21/11	02/07/11	50	16,812.50	(16,812.50)
PROSHARES TRUST ETF APR 11 CALL @ 19.00 EXPIR	0.00	04/21/11	02/07/11	25	7,281.25	(7,281.25)
SANDISK CORP	350,832.53	04/21/11	04/21/11	7500	341,865.75	8,966.78
SANDISK CORP APR 11 @ CALL @ 48.00	9,135.00	04/15/11	12/28/10	75	29,343.75	(20,208.75)
WESTERN COPPER CORP	23,324.65	04/07/11	VARIOUS LT	7000	3,048.00	20,276.65
GAIN ON CONVERSION	1,317.85				0.00	1,317.85
	-441,028.16				467,275.00	(26,246.84)
LONG TERM						
AURA MINERALS INC	7,562.39	04/01/11	03/15/10	2500	9,869.72	(2,107.33)
EQUINOX MINERALS LTD	22,312.91	04/01/11	07/22/09	4000	8,459.64	13,853.37
NATIONAL OIL WELL VARCO INC.	79,355.03	04/14/11	03/19/09	1000	28,982.50	50,372.53
QUADRA MINING LTD	33,761.61	04/01/11	12/30/09	2500	24,976.33	8,785.28
	142,991.94				72,088.09	70,903.85

GLENN FOUNDATION
FEI # 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/11

MAY

Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
PROSHARES ULTRASHORT S&P 500 ETF MAY	0.00	05/23/11	04/11/11	-100	8925	(8,925.00)
SHIP FINANCE	9,410.00	05/31/11	11/24/10	500	11,007.50	(1,597.50)
LOSS ON CONVERSION	0.00				927.69	(927.69)
	9,410.00				20,860.19	(11,450.19)
LONG TERM						
INTL COAL GROUP INC	71,874.24	05/05/11	01/21/10	5000	20,812.50	51,061.74
SHIP FINANCE	9,410.34	05/31/11	12/29/09	500	6,996.79	2,413.55
	81,284.58				27,809.29	53,475.29

GLENN FOUNDATION
FEI# 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 08/30/11

JUNE

		Date of		#of	Cost	-425035
Memo	Sales	Sale	Purchase	Shares	Basis	Gain
SHORT TERM	Price					(Loss)
COMPANIA DE MINAS BUENAVENTURA	53,764.23	08/13/11	12/18/09	1500	48,484.85	5,279.38
INDUSTRIAL SVCS AMER INC	30,033.77	08/24/11	08/30/09	3000	12,590.00	17,443.77
INTL COAL GROUP JUNE 10 CALL @ 5.00	2,880.00	08/22/11	01/07/11	3	1,083.75	1,796.25
PROSHARES S&P 500 JUNE 11 PUT @ 1150.00 EXPIRED	0.00	08/20/11	03/29/11	25	28,781.25	(28,781.25)
PROSHARES S&P 500 JUNE 11 PUT @ 1150.00 EXPIRED	52,937.50	03/29/11	08/30/11	50	0.00	52,937.50
PROSHARES S&P 500 JUNE 11 PUT @ 1250.00 EXPIRED	0.00	08/18/11	03/28/11	25	62,781.25	(62,781.25)
PROSHARES ULTRASHORT S&P 500	109,935.39	08/23/11	08/22/11	10000	111,812.50	(1,877.11)
PROSHARES ULTRASHORT S&P 500 ETF JUNE 11 CALL @ 20.00 EXPIRE	0.00	08/15/11	08/03/11	50	5,082.50	(5,082.50)
PROSHARES ULTRASHORT S&P 500 ETF JUNE 11 CALL @ 21.00	13,200.00	08/22/11	04/11/11	100	13,025.00	175.00
SUNPOWER CORP.	21,831.75	08/21/11	10/18/10	1000	14,322.50	7,509.25
GAIN ON CONVERSION	210.58				0.00	210.58
	284,793.22				297,743.80	(12,950.38)

GLENN FOUNDATION
FEI # 86-0710306
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/11

JULY

	Sales Price	Date of		#of Shares	Cost Basis	-426035 Gain (Loss)
Memo		Sale	Purchase			
SHORT TERM						
ACCENTURE PLC	39,376.83	07/14/10	07/01/11	1000	60,262.73	(20,885.90)
ALEXANDRIA REAL ESTATE	60,736.73	02/08/10	07/22/11	1000	82,100.50	(21,363.77)
ALEXANDRIA REAL ESTATE	64,926.40	07/14/10	07/22/11	1000	82,100.50	(17,174.10)
ALEXCO RESOURCE JULY 11 CALL @ 5.00	1,720.00	07/15/11	12/21/10	.5	1,556.25	163.75
AMEX ENERGY SELECT INDEX JUNE 11 PUT @ 73.00 EXPIRED	0.00	07/01/11	02/07/11	10	3,962.50	(3,962.50)
CAL DIVE INTL JULY 11 CALL @ 5.00	5,300.00	07/15/11	12/14/10	.50	7,062.50	(1,762.50)
CASH AMERICAN INTL INC	32,180.64	02/12/08	07/11/11	1000	57,112.50	(24,921.86)
DENISON MINES CORP JULY 11 CALL @ 2.50 EXPIRED	0.00	07/18/11	01/27/11	100	13,625.00	(13,625.00)
FEDERAL REALTY INVT TRUST SBI	45,937.24	03/24/09	07/12/11	1000	89,300.95	(43,363.71)
KAYDON CORP JULY 11 CALL @ 35.00	216.00	07/15/11	01/04/11	1	741.25	(525.25)
KAYDON CORP JULY 11 CALL @ 40.00 EXPIRED	0.00	07/18/11	01/04/11	1	431.25	(431.25)
METALICO INC. JULY 11 CALL @ 5.00	4,350.00	07/15/11	12/08/10	.50	5,562.50	(1,212.50)
SAPIENT CORP JULY 11 CALL @ 10.00	58,868.03	07/08/11	11/24/10	100	28,125.00	30,743.03
SAPIENT CORP JULY 11 CALL @ 12.50	19,200.00	07/15/11	11/03/10	100	19,125.00	75.00
GAIN ON CONVERSION	133.35				0.00	133.35
	332,955.22				451,088.43	(118,113.21)
LONG TERM						
FOREST OIL CORP	12,037.94	07/12/11	10/30/09	500	10,882.25	1,175.69
MAGINDUSTRIES CORP	1,043.05	07/18/11	06/02/08	2500	7,381.48	(6,338.43)
MAGINDUSTRIES CORP	1,043.05	07/18/11	05/13/09	7500	3,517.45	(2,474.40)
	14,124.04				21,781.18	(7,657.14)

GLENN FOUNDATION
FEI# 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 08/30/11

AUGUST

Memo	Sales	Date of		#of	Cost	425035
	Price	Sale	Purchase	Shares	Basis	Gain (Loss)
SHORT TERM						
SPDR GOLD TRUST	18,404.39	08/25/11	08/30/11	100	16,921.25	1,483.14
METALICO INC	366.25	08/26/11	01/26/11	100	517.50	(151.25)
METALICO INC	18,250.00	08/26/11	07/20/11	5000	29,375.00	(11,125.00)
PHYSICAL PLATINUM TRUST ETFS	17,973.38	08/30/11	08/25/11	100	18,855.25	(881.87)
GAIN ON CONVERSION	352.33				0.00	352.33
	55,346.35				65,669.00	(10,322.65)
LONG TERM						
METALICO INC	3,650.00	08/26/11	06/01/06	1000	4,909.70	(1,259.70)
METALICO INC	14,600.00	08/26/11	01/21/10	4000	24,420.00	(9,820.00)
	18,250.00				29,329.70	(11,079.70)

GLENN FOUNDATION
FEI# 86-0710305
UBS FINANCIAL SERVICES JP 32494 WH
SCHEDULE D ATTACHMENT
Y/E 09/30/11

Memo	Sales Price	Date of Sale	Purchase	# of Shares	Cost Basis	Gain (Loss)
Apr-11						
SHORT TERM						
UBS AG USD NOK 4-11-11	518,814.00	04/11/11	03/10/11	518814	518,814.00	0.00
UBS AG USDSEK 4-18-11	501,844.01	04/18/11	03/18/11	501844	501,844.00	0.01
UBS AG USDNOK 4-28-11	278,016.00	04/28/11	03/22/11	278018	278,016.00	0.00
UBS AG AUDUSD 4-27-11	546,907.00	04/27/11	03/22/11	546907	545,156.89	1,750.11
GAIN ON CONVERSION	10.80				0.00	10.80
	1,843,791.81				1,842,030.89	1,761.02
May-11						
SHORT TERM						
UBS AG USDNOK 5-12-11	521,220.00	05/10/11	04/12/11	521220	521,220.00	0.00
UBS AG USDSEK 5-18-11	501,844.00	05/18/11	04/18/11	501844	501,844.00	0.00
UBS AG USDNOK 5-26-11	274,150.89	05/24/11	04/28/11	278018	277,089.00	(2,938.01)
UBS AG AUDUSD 5-27-11	553,385.00	05/25/11	04/27/11	553385	553,385.00	0.00
LOSS ON CONVERSION	0.00				.315.48	(315.48)
	1,850,699.89				1,853,953.46	(3,253.47)
Jun-11						
SHORT TERM						
UBS AG USDNOK 6-14-11	522,957.00	06/09/11	05/12/11	522957	522,957.00	0.00
UBS AG USDNOK 6-23-11	504,879.68	06/18/11	05/18/11	508335	508,335.00	(1,455.34)
UBS AG USDSEK 6-20-11	274,780.28	06/23/11	05/28/11	1528678	274,780.28	0.00
GAIN ON CONVERSION	3,382.88				0.00	3,382.88
	1,305,979.82				1,304,052.28	1,927.54
Jul-11						
SHORT TERM						
UBS AG USDAUD 7-5-11	555,229.00	07/01/11	06/02/11	555229	555,229.00	0.00
UBS AG USDNOK 7-19-11	520,724.80	07/15/11	06/14/11	525833	525,833.00	(5,108.20)
UBS AG USD SEK 7-20-11	499,708.73	07/18/11	06/20/11	3294005	508,036.18	(8,327.45)
UBS AG USDNOK 7-27-11	280,864.29	07/25/11	07/27/11	1540847	280,378.30	285.99
GAIN ON CONVERSION	11,824.31				0.00	11,824.31
	1,868,161.13				1,869,476.48	(1,325.35)
Aug-11						
SHORT TERM						
UBS AG AUDUSD 8-5-11	557,773.00	08/03/11	07/05/11	557773	557,773.00	0.00
UBS AG USDSEK 8-22-11	516,456.57	08/18/11	07/20/11	3341474	514,098.85	2,359.92
UBS AG USDNOK 8-22-11	528,900.18	08/18/11	07/21/11	2919529	528,411.97	488.21
UBS AG USDNOK 8-29-11	284,795.00	08/25/11	07/27/11	284795	284,795.00	0.00
	1,887,924.75				1,885,076.62	2,848.13
Sep-11						
SHORT TERM						
PHLX ERO FCU 3-17-12 PUT @ 141.00	57,084.75	09/13/11	04/12/11	65	45,680.50	11,434.25
UBS AG USDCAD 9-2-11	249,815.10	09/01/11	08/02/11	250000	250,000.00	(384.90)
UBS AG AUDUSD 9-6-11	580,195.99	09/02/11	08/05/11	580198	580,198.00	(0.01)
UBS AG USDNOK 9-22-11	529,901.07	09/20/11	08/22/11	538927	538,927.00	(7,025.83)
UBS AG USDSEK 9-22-11	518,981.27	09/20/11	08/22/11	523419	523,419.00	(4,437.73)
UBS AG USDNOK 9-29-11	278,950.94	09/27/11	08/29/11	288100	286,100.00	(7,149.06)
GAIN ON CONVERSION	1,284.35				0.00	1,284.35
	2,196,023.47				2,202,302.50	(6,279.03)
SHORT TERM GAIN(LOSS)	22,873.22					

GLENN FOUNDATION
FEI # 86-0710305
UBS FINANCIAL SERVICES JP 32494 WH
SCHEDULE D ATTACHMENT
Y/E 09/30/11

Memo	Sales Price	Date of Sale	Purchase	# of Shares	Cost Basis	Gain (Loss)
Oct-10						
SHORT TERM						
UBS AG USDNOK 10/7/10	499,292.67	10/05/10	09/07/10	2995756	486,655.83	12,636.84
UBS AG USDNOK 10/18/10	259,237.24	10/14/10	09/18/10	154365	255,217.09	-4,020.15
UBS AG USDMXN 10/18/10	528,143.00	10/14/10	09/18/10	528143	528,143.00	0.00
GAIN ON CONVERSION	6.74				0.00	6.74
	1,286,679.65				1,270,015.92	16,663.73
Nov-10						
SHORT TERM						
UBS AG USDNOK 11-8-10	501,696.00	11/04/10	10/07/10	501696	501,696.00	0.00
UBS AG AUDUSD 11-18-10	530,490.00	11/18/10	10/18/10	530490	530,490.00	0.00
UBS AG USDNOK 11-18-10	254,467.06	11/16/10	10/14/10	261080	261,080.00	(6,612.94)
LOSS ON CONVERSION	0.00				1,502.36	(1,502.36)
	1,286,653.06				1,294,768.36	(8,115.30)
Dec-10						
SHORT TERM						
UBS AG USDNOK 12/20/10	258,667.02	12/16/10	11/18/10	1544850	254,501.57	-4,165.45
UBS AG USDNOK 12-9-10	499,749.93	12/07/10	11/09/10	504345	504,345.00	(4,595.07)
UBS AG USDNOK 12/20/10	532,774.00	12/16/10	11/18/10	532774	532,774.00	0.00
LOSS ON CONVERSION	0.00				2,665.35	(2,665.35)
	1,291,190.95				1,294,285.92	(3,094.97)
Jan-11						
SHORT TERM						
UBS AG USDNOK 1-10-11	504,294.45	01/10/11	12/09/10	2996089	499,223.36	5,071.09
UBS AG AUDUSD 1-20-11	535,615.00	01/20/11	12/20/10	535615	535,615.00	0.00
UBS AG USDNOK 1/20/11	266,510.41	01/20/11	12/20/10	1554462	260,636.47	5,873.94
LOSS ON CONVERSION	0.00				-1,931.45	(1,931.45)
	1,306,419.86				1,297,406.28	9,013.58
Feb-11						
SHORT TERM						
UBS AG USDNOK 2-10-11	511,058.88	02/10/11	01/10/11	3020358	506,491.03	-4,567.85
UBS AG USDNOK 2-18-11	273,406.59	02/22/11	01/20/11	1563831	268,073.05	5,333.54
UBS AG AUDUSD 1-20-11	538,382.00	02/22/11	01/20/11	538382	538,382.00	0.00
	1,322,847.47				1,312,946.08	9,901.39
Mar-11						
SHORT TERM						
UBS AG USDNOK 3-8-11	516,904.00	03/10/11	02/10/11	516904	516,904.00	0.00
UBS AG USDSEK 3-16-11	500,000.00	03/16/11	02/16/11	500000	500,000.00	0.00
UBS AG USDNOK 3-18-11	275,160.00	03/22/11	02/22/11	275160	275,160.00	0.00
UBS AG AUDUSD 3-22-11	540,304.79	03/22/11	02/22/11	540850	540,850.00	(545.21)
GAIN ON CONVERSION	3,171.16				0.00	3,171.16
	1,835,539.95				1,832,914.00	2,625.95

GLENN FOUNDATION
FEI# 88-0710305
UBS FINANCIAL SERVICES JP 38221 V3
SCHEDULE D ATTACHMENT
Y/E 09/30/11

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Sep-11						
SHORT TERM						
DU PONT DE NEMOURS 9-17-11 CALL @ 57.50 EXPIRED	83.99	08/02/11	09/19/11	-4	0.00	83.99
GENERAL ELECTRIC 9-17-11 CALL @ 20.00 EXPIRED	143.99	08/02/11	09/19/11	-12	0.00	143.99
INTEL CORP 9-17-11 CALL @ 24.00 EXPIRED	188.99	08/02/11	09/19/11	-9	0.00	188.99
KRAFT FOODS INC 9-17-11 CALL @ 36.00 EXPIRED	125.99	08/02/11	09/19/11	-6	0.00	125.99
MERCK & CO 9-17-11 CALL @ 36.00 EXPIRED	113.99	08/02/11	09/19/11	6	0.00	113.99
PFIZER INC 9-17-11 CALL @ 21.00 EXPIRED	131.99	08/02/11	09/19/11	11	0.00	131.99
VERIZON COMMUNICATIONS 9-17-11 CALL @ 38.00 EXPIRED	95.99	08/02/11	09/19/11	-6	0.00	95.99
	884.93				0.00	884.93

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GLENN FOUNDATION
FEI# 86-0710305
UBS FINANCIAL SERVICES JP 32494 WH
SCHEDULE D ATTACHMENT
Y/E 09/30/11

Memo	Sales Price	Date of		# of	Cost	Gain
Sep-11		Sale	Purchase	Shares	Basis	(Loss)
SHORT TERM						
ASTRAZENECA PLC	10,903.50	09/22/11	08/03/11	249	12,080.83	(1,177.33)
AVIVA PLC	403.92	09/23/11	08/03/11	42	550.70	(146.78)
BANCO BILBAO VIZCAYA ARGENTAI	275.53	09/23/11	09/22/11	35	276.50	(0.97)
BANCO SANTANDER S.A.	331.82	09/23/11	08/03/11	42	426.17	(94.35)
BRITISH AMER TOBACCO PLC	11,361.50	09/22/11	08/03/11	131	12,114.15	(752.65)
BT GROUP PLC	352.29	09/23/11	09/22/11	13	349.18	3.11
COMPANHIA ENERGETICA DE MINA	228.19	09/23/11	08/03/11	14	268.64	(40.45)
COMPANHIA SIDERURGICA NAC	582.32	09/23/11	08/03/11	62	654.66	(72.34)
CRH PLC	9,901.89	09/22/11	08/03/11	629	12,327.65	(2,425.76)
EMPRESA NACIONAL DE ELEC CHIL	92.13	09/23/11	08/03/11	2	107.40	(15.27)
ENERPLUS CORP	398.39	09/23/11	08/03/11	15	470.70	(72.31)
ENERSIS SA	199.83	09/23/11	09/22/11	11	200.53	(0.70)
ENI SPA IT	244.01	09/23/11	08/03/11	7	303.41	(59.40)
KONINKLUKE PHILIPS EL NV	482.04	10/23/11	09/22/11	27	473.58	8.46
NATIONAL GRID PLC	396.63	09/23/11	08/03/11	8	391.40	5.23
NATIONAL GRID PLC	1,418.13	09/22/11	08/03/11	29	1,418.82	(0.69)
NOKIA CORP	469.65	09/23/11	09/22/11	80	484.00	5.65
PENN WEST PETE LTD	283.35	09/23/11	09/22/11	16	284.00	(0.65)
REED ELSEVIER NV	10,118.42	09/22/11	08/03/11	464	12,249.23	(2,130.81)
SOUTHERN COPPER CORP	243.19	09/23/11	08/03/11	8	275.55	(32.36)
STMICROELECTRONICS NV	357.53	09/23/11	09/22/11	55	355.30	2.23
TELECOM ITALIA SPA	359.80	09/23/11	08/03/11	34	425.00	(65.20)
TELEFONOS DE MEXICO	12,117.41	09/22/11	08/03/11	764	12,126.36	(8.95)
TOTAL S A FRANCE	262.85	09/23/11	08/03/11	6	324.21	(61.36)
UNTD MICROELCTRONICS CORP	10,352.00	09/22/11	08/03/11	5420	12,195.00	(1,843.00)
VEOLIA ENVIRONNEMENT	7,414.96	09/22/11	08/03/11	493	11,294.14	(3,879.18)
VODAFONE GROUP	946.20	09/22/11	08/03/11	37	1,036.00	(89.80)
VODAFONE GROUP	282.47	09/23/11	08/03/11	11	308.00	(25.53)
WESTPAC BANKING LTD	298.82	09/23/11	08/03/11	3	335.43	(36.61)
	81,078.77				94,086.54	(13,007.77)

Depreciation Expense

Federal

10/01/2010 - 09/30/2011

Sorted: General - category

System No.	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
1 FURNITURE & FIXTURES										
42		IKEA-OFFICE FURNITURE	5/26/2000 M / HY		5.0000	4,500.16	0.00	4,500.16	0.00	4,500.16
52		SB SCREEN & SHADE	7/1/2004 M / MQ		5.0000	4,950.00	0.00	4,950.00	0.00	4,950.00
53		CAL CLOSETS	7/13/2004 M / MQ		5.0000	2,400.00	0.00	2,400.00	0.00	2,400.00
54		OFFICE MART INC.	7/19/2004 M / MQ		5.0000	1,818.30	0.00	1,818.30	0.00	1,818.30
72		OFFICE CHAIR	2/5/2010 M / HY		7.0000	581.40	0.00	332.23	71.19	403.42
71		CHAIR	3/9/2010 M / HY		5.0000	108.74	0.00	65.24	17.40	82.64
Subtotal: 1 FURNITURE & FIXTURES						14,358.60	0.00	14,065.93	88.59	14,154.52
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: 1 FURNITURE & FIXTURES						14,358.60	0.00	14,065.93	88.59	14,154.52
3 EQUIPMENT										
56		APPLE COMPUTER	5/18/2005 M / MQ		5.0000	644.34	0.00	644.34	0.00	644.34
57		APPLE COMPUTER ROUTER	8/10/2005 M / MQ		5.0000	3,608.55	0.00	3,608.55	0.00	3,608.55
59		APPLE COMPUTER	4/24/2006 M / HY		5.0000	3,538.97	0.00	3,335.12	203.85	3,538.97
60		APPLE COMPUTER	5/22/2006 M / HY		5.0000	1,053.79	0.00	993.09	60.70	1,053.79
61		APPLE NETWORK SERVER	8/1/2006 M / HY		5.0000	1,837.44	0.00	1,731.60	105.84	1,837.44
62		APPLE COMPUTERS	8/10/2007 M / MQ		5.0000	7,812.80	0.00	6,209.61	855.03	7,064.64
63		APPLE COMPUTER	10/21/2008 M / HY		5.0000	3,628.88	0.00	2,757.95	348.37	3,106.32
64		APPLE COMPUTER	11/24/2008 M / HY		5.0000	3,924.30	0.00	2,982.47	376.73	3,359.20
65		APPLE COMPUTER	1/15/2009 M / HY		5.0000	1,988.24	0.00	1,033.89	381.74	1,415.63
66		APPLE COMPUTER	2/17/2009 M / HY		5.0000	3,460.77	0.00	1,799.60	684.47	2,464.07
67		APPLE COMPUTER	3/6/2009 M / HY		5.0000	5,868.82	0.00	3,051.78	1,126.82	4,178.60
68		APPLE COMPUTER	5/26/2009 M / HY		5.0000	5,017.40	0.00	2,609.05	963.34	3,572.39
69		MAC BOOK PRO	6/17/2009 M / HY		5.0000	7,071.39	0.00	3,677.12	1,357.71	5,034.83
70		SERVER SOFTWARE	6/30/2009 M / HY		3.0000	999.00	0.00	777.00	148.00	925.00
73		APPLE COMPUTER EQUIPMENT	4/30/2010 M / HY		5.0000	8,803.78	0.00	5,282.27	1,408.60	6,690.87
74		COMPUTER	8/23/2010 M / HY		5.0000	4,060.42	0.00	2,436.25	649.67	3,085.92
Subtotal: 3 EQUIPMENT						63,318.89	0.00	42,929.69	8,650.87	51,580.56
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: 3 EQUIPMENT						63,318.89	0.00	42,929.69	8,650.87	51,580.56

Subtotal:						117,677.49	0.00	56,995.62	8,739.46	65,735.08
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Grand Totals:						117,677.49	0.00	56,995.62	8,739.46	65,735.08

Depreciation Expense

AMT

10/01/2010 - 09/30/2011

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
FURNITURE & FIXTURES										
42		IKEA-OFFICE FURNITURE	5/26/2000	ME / HY	5.0000	4,500.16	0.00	4,500.16	0.00	4,500.16
52		SB SCREEN & SHADE	7/1/2004	M / MQ	5.0000	4,950.00	0.00	4,950.00	0.00	4,950.00
53		CAL CLOSETS	7/13/2004	M / MQ	5.0000	2,400.00	0.00	2,400.00	0.00	2,400.00
54		OFFICE MART INC.	7/19/2004	M / MQ	5.0000	1,818.30	0.00	1,818.30	0.00	1,818.30
72		OFFICE CHAIR	2/5/2010	M / HY	7.0000	581.40	0.00	332.23	71.19	403.42
71		CHAIR	3/9/2010	M / HY	5.0000	108.74	0.00	65.24	17.40	82.64
Subtotal: 1 FURNITURE & FIXTURES						14,358.60	0.00	14,065.93	88.59	14,154.52
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: 1 FURNITURE & FIXTURES						14,358.60	0.00	14,065.93	88.59	14,154.52
EQUIPMENT										
56		APPLE COMPUTER	5/18/2005	ME / MQ	5.0000	644.34	0.00	644.34	0.00	644.34
57		APPLE COMPUTER ROUTER	8/10/2005	ME / MQ	5.0000	3,608.55	0.00	3,608.55	0.00	3,608.55
59		APPLE COMPUTER	4/24/2006	ME / HY	5.0000	3,538.97	0.00	3,244.17	294.80	3,538.97
60		APPLE COMPUTER	5/22/2006	ME / HY	5.0000	1,053.79	0.00	966.01	87.78	1,053.79
61		APPLE NETWORK SERVER	8/1/2006	ME / HY	5.0000	1,837.44	0.00	1,694.38	153.06	1,837.44
62		APPLE COMPUTERS	8/10/2007	ME / MQ	5.0000	7,812.80	0.00	5,409.73	1,281.64	6,691.37
63		APPLE COMPUTER	10/21/2008	M / HY	5.0000	3,628.88	0.00	2,757.95	348.37	3,106.32
64		APPLE COMPUTER	11/24/2008	M / HY	5.0000	3,924.30	0.00	2,982.47	376.73	3,359.20
65		APPLE COMPUTER	1/15/2009	ME / HY	5.0000	1,988.24	0.00	805.24	354.90	1,160.14
66		APPLE COMPUTER	2/17/2009	ME / HY	5.0000	3,460.77	0.00	1,401.62	617.75	2,019.37
67		APPLE COMPUTER	3/6/2009	ME / HY	5.0000	5,868.82	0.00	2,376.87	1,047.59	3,424.46
68		APPLE COMPUTER	5/26/2009	ME / HY	5.0000	5,017.40	0.00	2,032.05	895.61	2,927.66
69		MAC BOOK PRO	6/17/2009	ME / HY	5.0000	7,071.39	0.00	2,863.91	1,262.24	4,126.15
70		SERVER SOFTWARE	6/30/2009	ME / HY	3.0000	999.00	0.00	624.38	249.75	874.13
73		APPLE COMPUTER EQUIPMENT	4/30/2010	M / HY	5.0000	8,803.78	0.00	5,282.27	1,408.60	6,690.87
74		COMPUTER	8/23/2010	M / HY	5.0000	4,060.42	0.00	2,436.25	649.67	3,085.92
Subtotal: 3 EQUIPMENT						63,318.89	0.00	39,120.19	9,028.49	48,148.68
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: 3 EQUIPMENT						63,318.89	0.00	39,120.19	9,028.49	48,148.68

GRAND TOTALS										
Subtotal:						117,677.49	0.00	63,186.12	9,117.08	62,303.20
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Grand Totals:						117,677.49	0.00	63,186.12	9,117.08	62,303.20

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN 86-0710305
9-30-2011

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME	PAUL F. GLENN
NAME (CONT'D)	
STREET	P.O. BOX 50310
STREET (CONT'D)	
CITY, STATE, ZIP	SANTA BARBARA, CA 93150
TITLE	CHAIRMAN, DIRECTOR, TREASURER
TIME DEVOTED TO POSITION	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE
NAME	MARK R. COLLINS
NAME (CONT'D)	
STREET	6187 CARPINTERIA AVENUE
STREET (CONT'D)	SUITE 300
CITY, STATE, ZIP	CARPINTERIA, CA 93013-5010
TITLE	PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE
NAME	K. LEONARD JUDSON
NAME (CONT'D)	
STREET	6187 CARPINTERIA AVENUE
STREET (CONT'D)	SUITE 300
CITY, STATE, ZIP	CARPINTERIA, CA 93013-5010
TITLE	SECRETARY, VICE PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE

STATEMENT 15

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN 86-0710305
9-30-2011

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME	A. RAY COPELAND
NAME (CONT'D)	
STREET.....	P.O. BOX 2690
STREET (CONT'D)	
CITY, STATE, ZIP	EDMOND, OK 73083
TITLE	ASSISTANT TREASURER, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE

NAME	JACK N. RUDEL
NAME (CONT'D)	
STREET.....	ONE EAST WASHINGTON STREET
STREET (CONT'D)	SUITE 1900
CITY, STATE, ZIP	PHOENIX, AZ 85004-2554
TITLE	DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE

STATEMENT 15

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF, PART I, LINE 23 - OTHER EXPENSES
 FYE: 09-30-2011

DESCRIPTION	(A) TOTAL OPERATING AND ADMINISTRATIVE EXPENSES	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) DISBURSEMENTS FOR CHARITABLE PURPOSES	
Advertising	16,137	16,137			
Consulting	78,000	78,000			
Insurance	500	500			
Investment Expense	1,498,538	1,498,538			
Internet Data Line	4,759			4,759	
Meals & Entertainment	571	571			
Misc.	10	10			
Office Supplies	12,406	6,203		6,203	
Portfolio Deductions	144,565	144,565			
Postage	3,269	1,635		1,634	
Repairs and Maintenance	2,500	2,500			
Security System Expense	982	982			
Telephone	13,707			13,707	
Utilities	378	189		189	
Rounding	2			2	
	<u>1,776,324</u>	<u>1,749,830</u>	<u>0</u>	<u>26,494</u>	<u>1,776,324</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN: 86-0710305

FORM 990PF, PART II, LINE 10a - INVESTMENTS US & STATE OBLIGATIONS

FYE: 09-30-2011

ACCOUNT NAME	ACCOUNT NUMBER	DATE OF PURCHASE	DATE OF MATURITY	COST	MARKET VALUE
September 30, 2011					
none					
				0	0
				(b)	©

September 30, 2010

none

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
 FYE: 9/30/2011

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
CSFB 214-065328 LONG STOCK	1,617,054	14,380,069	13,230,801
DBAB 5XL 874529 SHORT STOCK LONG STOCK	(6,252) 752,821	(1,044,796) 29,555,208	(721,600) 26,740,570
Total	746,569	28,510,412	26,018,970
DBAB 5XL 876581 SHORT STOCK LONG STOCK	(425) 83,500	(93,484) 3,065,401	(44,160) 2,500,690
Totals	83,075	2,971,917	2,456,530
DBAB 388629 LONG STOCK	16,666	250,000	63,164

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
 FYE: 9/30/2011

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
DBAB 5KL-065557			
SHORT STOCK	(300)	(113,250)	(156,350)
LONG STOCK	17,800	328,500	246,932
TOTAL	17,500	215,250	90,582
HELD BY FOUNDATION			
LONG STOCK	137,014	1,619,334	665,211
RBC 7FJL			
SHORT STOCK	(29,962)	(1,231,517)	(1,156,582)
LONG STOCK	228,331	3,092,180	2,437,124
Total	198,369	1,860,663	1,280,542
UBS JP 39221 V3			
SHORT STOCK	(67)	(2,025)	(1,694)
LONG STOCK	7,407	244,595	225,358
Total	7,340	242,570	223,664
UBS JP 39222 V3			
LONG STOCK	14,212	230,757	200,400

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN: 86-0710305
FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
FYE: 9/30/2011

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
UBS JP 32494 V3 LONG STOCK	8,933,239	2,499,638	2,323,422
TOTAL STOCKS Add back short stock	11,771,038	52,780,610	46,553,286
		(2,485,072)	(2,080,386)
		55,265,682	48,633,672
TOTAL STOCKS	11,771,038	\$55,265,682	\$48,633,672

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF, PART II, LINE 13 - OTHER INVESTMENTS
 FYE: 09-30-2011

DESCRIPTION	ID NUMBER	BOOK VALUE		FAIR MARKET VALUE
		BOY	EOY	
Adit Capital II	42-1674873	273,194	276,910	276,910
Alex Brown Currency Trade	388629	5,153,371	4,949,370	4,949,370
Constellation Futures Fund	59-3779745	966,394	892,887	892,887
Daedalus Partners LP	94-3269288	2,689,233	2,647,558	2,647,558
Davenport Gas	43-1999609	39,373	39,314	39,314
Gibraltar Partners LLC	57-1137856	245,304	252,443	252,443
Gradient	62-1627822	(35,126)	(34,961)	-34,961
Green Metals Fund	26-0308422	449,249	427,151	427,151
Katana Fund, LLC	77-0493842	654	654	654
ML Lee Acquisition Fund	13-3426817	165	165	165
Nexus Cap Partners II, LP	94-3329318	180,503	116,499	116,499
Ngen Enabling Tech Fund	77-0569843	491,430	342,614	342,614
Ngen II	81-0662704	637,896	693,190	693,190
Portolan Pilot Offshore	N/A	2,000,000	2,000,000	1,937,451
Treaty Oak	82-0540315	1,938,953	2,388,232	2,388,232
		<u>15,030,593</u>	<u>14,992,026</u>	<u>14,929,477</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN 86-0710305

OTHER LIABILITIES

FYE 9/30/2011

<u>Liability</u>	<u>Amount</u>
ALEX BROWN 874529	1,044,796
ALEX BROWN 876581	93,484
ALEX BROWN 065557	113,250
RBC 7FJL	1,231,517
UBS JP 39221 V3	2,025
	<u>2,485,072</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF, PART I, LINE 11 - OTHER INCOME/(LOSS)
 FYE 9/30/2011

DESCRIPTION		AMOUNT
INCOME (LOSS) FROM PARTNERSHIPS		
ADIT CAPT II	42-1674873	(167)
ATLAS PIPELINE PRTNRS LP	23-3011077	(4,724)
CALUMET SPECIALTY	35-1811116	550
CHENIERE ENERGY	20-5913059	(105)
CONSTELLATION FUTURES FUND	59-3779745	(5,213)
DAVENPORT BRITISH GAS	43-1999609	(59)
GIBRALTAR PARTNERS	57-1137856	123,628
GRADIENT TECH	62-1627822	202
GREEN ENERGY METALS FD LP	26-0308422	2,425
LINN ENERGY	65-1177591	741
MARTIN MIDSTREAM LP	05-0527861	(718)
PENN VIRGINIA	23-3087517	(162)
REGENCY ENERGY PRTNRS LP	16-1731691	186
TREATY OAK PARTNER LP	82-0540315	(14,995)
		101,589
OTHER INCOME (LOSS)		
RBC 7FJL	7FJL	7,930
		7,930
		<u>109,519</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.					
Contributions Paid					
Fiscal Year Ending 9/30/2011					
Recipient	Address	Purpose of Contribution	Amount	Date	
American Federation For Aging Research	55 West 39th Street 16th Floor, New York, NY 10018	Various Research Grants	1,020,000	Various	
Alliance for Aging Research	2021 K. Street NW Suite 305 Washington, DC 20006	Various Research Grants	20,000	4/20/2011	
Albert Einstein College of Medicine	1300 Morris Park Ave. Bronx, NY 10461-1975	Various Research Grants	60,000	7/31/2011	
American Aging Association	2103 Cornell rd Rm 5125 Cleveland, OH 44106	Various Research Grants	10,000	4/26/2011	
David Gladstone Institute	1650 Owens Street San Francisco, CA 94158-2261	Various Research Grants	60,000	8/31/2011	
Fred Hutchinson Cancer Research	1100 Fairview Ave. NPO Box 19024, Seattle, WA 98109	Various Research Grants	60,000	10/31/2010	
Gerontological Society of America	1220 L Street NW Suite 901, Washington, DC 20005-4018	Various Research Grants	10,000	3/31/2011	
Gordon Research	512 Liberty Lane West Kingston, RI 02892	Various Research Grants	10,000	9/30/2011	
Harvard Medical School	25 Shattuck Street Boston, MA 02115	Various Research Grants	1,000,000	4/30/2011	
Harvard School of Public Health	25 Shattuck Street Boston, MA 02115	Various Research Grants	60,000	8/31/2011	
Institute for Aging Research	1200 Centre Street Boston, MA 02131	Various Research Grants	60,000	8/31/2011	
Joslin Diabetic Center	One Joslin Place Boston, MA 02215	Various Research Grants	60,000	9/30/2011	
MIT	77 Massachusetts Ave., Cambridge, MA 02139-4307	Various Research Grants	60,000	8/31/2011	
MD Anderson Cancer Center	1515 Holcombe Blvd. Houston, TX 77030	Various Research Grants	60,000	9/30/2011	
Oxygen Club of Ca	Santa Barbara, CA	Various Research Grants	10,000	8/3/2011	

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.					
Contributions Paid					
Fiscal Year Ending 9/30/2011					
Recipient	Address	Purpose of Contribution	Amount	Date	
Penn State University	417 Old Main University Park, PA 16802	Various Research Grants	60,000	8/31/2011	
SENS Foundation	110 Pioneer Way Mt View, CA 94041	Various Research Grants	35,000	2/23/2011	
Salk Institute	P.O. Box 85800, San Diego, CA 92186-5800	Various Research Grants	1,000,000	2/28/2011	
Sanford-Burnham Medical Research	10901 N. Torrey Pines Rd La Jolla, CA 92037-1062	Various Research Grants	60,000	9/30/2011	
Stanford University	450 Serra Mall Stanford, CA 94305	Various Research Grants	1,065,000	Various	
The Science Network	10010 N. Torrey Pines Rd La Jolla, CA 92037	Various Research Grants	100,000	Various	
Washington University School of Medicine	Box 1082 St. Louis, MO 63105	Various Research Grants	120,000	Various	
University of North Dakota	264 Centennial Dr. # 8382 Grand Forks, ND 58202-8382	Various Research Grants	60,000	7/31/2011	
University of Texas	1 University Station, Austin, Texas 78712	Various Research Grants	1,630,000	Various	
University of California	1156 High Street Santa Cruz, CA 95064	Various Research Grants	245,838	Various	
University of Wisconsin	Madison, WI 53706	Various Research Grants	60,000	8/31/2011	
Yale University School of Medicine	333 Cedar St. # 3FMP New Haven, CT 06520	Various Research Grants	60,000	9/30/2011	
Grants returned from prior year			(48,876)		
Various K1's			7	Various	
			7,006,969		